

Charity registration number 290760

**THE ROBERT AND MARGARET MOSS CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Jennifer Stein Joanna Walliker Maggie Perrin John Cole Sophie Durand
<b>Charity number</b>	290760
<b>Principal address</b>	Seacourt Tower West Way Oxford OX2 0FB
<b>Governing document</b>	Trust Deed dated 24 August 1984
<b>Independent examiner</b>	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
<b>Solicitors</b>	Blake Morgan Seacourt Tower West Way Botley Oxford OX2 0FB

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# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

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# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's deed dated 24 August 1984, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Its objects are (a) to foster and promote medical and scientific research into the vast problems of human nutrition, (b) to foster and promote medical research generally, (c) the relief of poverty and (d) the advancement of education. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees seek to further these objects by making grants to other organisations. In the past, the Trustees have supported and assisted research into the problems of human nutrition and other medical research. In addition, they have provided support for the relief of poverty and the advancement of education. The support has been provided to organisations based predominantly in Oxfordshire. The Trustees' policy is to continue funding appropriate research projects, preferably based in Oxfordshire, and supporting local organisations in their work relating to the relief of poverty and the advancement of education. The Trustees have sought to ensure that their policy is made known to the public through grant-making directories.

#### **Achievements and performance**

The Trust has established its grant making policy to achieve its objects for the public benefit. Grants were made in line with this policy during the year as set out in note 3 in the accounts.

#### **Financial review**

The Trustees are aware of their duty to apply income funds of the charity within a reasonable time of their receipt and of the need to justify any income reserves. At 5 April 2024, the level of unrestricted funds was £2,157,872 (as compared with unrestricted funds of £2,052,313 at 5 April 2023). The Trustees' policy is to maintain sufficient income reserves to produce investment income of approximately £30,000 - £50,000 in each year: the Trustees consider that the level of income is likely to be needed to meet direct charitable expenditure (primarily in the form of grants) and management and administration costs, with a small amount available for contingencies. In view of the Trust's income needs and the changeable investment environment over the last 12 months, the Trustees have decided to maintain the level of reserves for the coming year.

Trustees held the assets of the trust in accordance with their powers during the year. The Trustees have absolute discretion to invest the funds of the Trust; no restrictions are placed on these powers. The Trustees' policy for the selection of investments for the charity is to seek to achieve a balance between income and capital growth and that the investment portfolio has a medium risk. Investec manages the portfolio on a discretionary basis.

#### **Structure, governance and management**

The Robert and Margaret Moss Charitable Trust was established under a Trust deed on 24 August 1984 to administer funds settled by Robert and Margaret Moss.

New Trustees are appointed either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the Trust's charitable activities. When new Trustees are appointed they are given an introduction to the work of the Trust and provided with the information they need to fulfil their roles, which includes information about the role of the Trustees and their responsibilities under the Charities Act 2011.

Day-to-day administration of the Trust is delegated to an administrator under the supervision of the Trustees. Decision-making powers are retained by the Trustees and exercised at regular Trustees' meetings. The Trustees held two meetings during the year ended 5 April 2024.

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

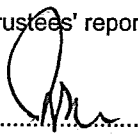
**FOR THE YEAR ENDED 5 APRIL 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Jennifer Stein  
Joanna Walliker  
Maggie Perrin  
John Cole  
Sophie Durand

The trustees' report was approved by the Board of Trustees.

  
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Trustee

Date: 16/7/24 .....



CRITCHCLEYS  
AUDIT LLP

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Robert and Margaret Moss Charitable Trust (the trust) for the year ended 5 April 2024.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Robert Kirtland FCA**  
**Critchleys Audit LLP**

Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

Dated: 29/7/2024.....

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b>Income from:</b>			
Investments	3	33,805	31,777
Other income		331	179
<b>Total income</b>		<b>34,136</b>	<b>31,956</b>
<b>Expenditure on:</b>			
Raising funds	4	10,170	9,386
Charitable activities	5	38,000	34,838
Other	8	364	309
<b>Total expenditure</b>		<b>48,534</b>	<b>44,533</b>
Net gains/(losses) on investments	9	119,957	(160,131)
<b>Net movement in funds</b>		<b>105,559</b>	<b>(172,708)</b>
Fund balances at 6 April 2023		2,052,313	2,225,021
<b>Fund balances at 5 April 2024</b>		<b>2,157,872</b>	<b>2,052,313</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	10		2,143,536		2,048,418
<b>Current assets</b>					
Cash at bank and in hand			17,636		8,035
<b>Creditors: amounts falling due within one year</b>	11		(3,300)		(4,140)
<b>Net current assets</b>			14,336		3,895
<b>Total assets less current liabilities</b>			2,157,872		2,052,313
<b>The funds of the trust</b>					
Unrestricted funds			2,157,872		2,052,313
			2,157,872		2,052,313

The financial statements were approved by the trustees on 16/7/24

Trustee



# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **1 Accounting policies**

#### **Charity information**

The Robert and Margaret Moss Charitable Trust was established under a Trust deed on 24 August 1984 to administer funds settled by Robert and Margaret Moss.

The registered office is Seacourt Tower, West Way, Oxford, OX2 0FB.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The investment valuation is considered to be the critical accounting estimate within these financial statements, the value of this valuation is £2,143,535 (2023: £2,048,418).

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 3 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Dividends	<u>33,805</u>	<u>31,777</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Investment management	<u>10,170</u>	<u>9,386</u>
	<u>10,170</u>	<u>9,386</u>

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 5 Charitable activities

	2024 £	2023 £
Grants	29,000	25,000
Trust administration fees	5,700	6,730
	<u>34,700</u>	<u>31,730</u>
Independent examination fees	3,300	3,108
	<u>38,000</u>	<u>34,838</u>
<b>Grants</b>		
Abingdon Carousel	750	1,000
Action Medical Research	500	-
Age UK Oxfordshire	500	-
Aldates Community Transformation Initiatives	1,000	-
Alzheimer's Research UK	750	1,000
Animal Antiks	-	1,000
Aspire Oxfordshire	500	1,000
Be Free Young Careers	1,000	-
Bone Cancer Research Trust	1,000	1,000
British Red Cross	-	1,000
Cianna's Smile	500	-
Criminon UK	500	1,000
Crisis UK	500	1,000
Donnington Doorstep Family Centre	750	-
Dovecote Voluntary Parent Committee	1,000	-
Education for Everyone	500	-
Elizabeth Finn t/a Turn 2 U	-	500
Emmaus Oxford	-	1,000
Emergency - Turkey-Syria Earthquake Appeal	500	-
Guide Dogs for the Blind Association	750	-
Friends of the Elderly	-	1,000
Home Start Oxford	750	-
Homeless People & the Oxford Churches	-	1,000
Jacari	1,000	1,000
Life Education Wessex	750	1,000
Macmillan Cancer Support	750	1,000
Maggie's	-	1,000
Oxford Churches Debt Centre	-	1,000
Oxford Hub	750	1,000
Oxford Mutual Aid	750	1,000
Oxfordshire I.M.P.S	500	-
Oxfordshire Mind	-	1,000
Oxfordshire Youth	1,000	1,000
Pennyhooks Farm Trust	-	1,000
Police Community Clubs of GB	-	1,000

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

<b>5</b>	<b>Charitable activities</b>	<b>(Continued)</b>	
	Prostate Cancer UK	-	1,000
	Quest for Learning	1,000	1,000
	R.A.B.I.	1,000	1,000
	RAW Workshop	750	2,000
	React	1,000	1,000
	Response	750	-
	Retina UK	500	-
	SeeSaw	750	-
	Sight Research UK	-	1,000
	The Mulberry Bush Organisation	-	1,000
	Viva Network	-	1,000
	Wellbeing of Women	1,000	-
	Wolvercote Young People's Club	-	1,000
	Yellow Submarine Holidays	1,000	1,000
		<u>25,000</u>	<u>33,500</u>
<b>6</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	<u>3,300</u>	<u>3,000</u>
<b>7</b>	<b>Employees</b>		
		<b>2024</b>	<b>2023</b>
		<b>Number</b>	<b>Number</b>
	Total	<u>-</u>	<u>-</u>
	There were no employees whose annual remuneration was more than £60,000.		
<b>8</b>	<b>Other</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2024</b>	<b>2023</b>
	Trustee meeting expenses	<u>364</u>	<u>309</u>
		<u>364</u>	<u>309</u>

**THE ROBERT AND MARGARET MOSS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2024**

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**9 Net gains/(losses) on investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	<u>119,957</u>	<u>(160,131)</u>

# THE ROBERT AND MARGARET MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 10 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Analysis of movement in the investment portfolio:</b>			
At 6 April 2023	1,997,626	50,792	2,048,418
Additions	383,704	(383,704)	-
Valuation changes	119,957	-	119,957
Cash movements	-	(24,839)	(24,839)
Disposals	(440,546)	440,546	-
At 5 April 2024	2,060,741	82,795	2,143,536
<b>Carrying amount</b>			
At 05 April 2024	2,060,741	82,795	2,143,536
At 05 April 2023	1,997,626	50,792	2,048,418

	2024 £	2023 £
<b>Analysis of investments at 5 April by category of holding:</b>		
Fixed interest securities	526,786	345,873
UK equities & funds	414,711	412,891
Overseas equities & funds	881,402	822,173
Other assets	178,678	340,881
Property funds	59,164	75,808
	2,060,741	1,997,626

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and other creditors	3,300	4,140

### 12 Related parties

Remuneration and expenses were paid to Blake Morgan LLP of £6,840 (2023: £6,840), where JPO Cole is a consultant and former member, for the administration of the Trust. Such payment is authorised under specific powers contained in the Trust deed.

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or any person known to be connected with any of them. Trustees were reimbursed for meeting expenses amounting to £364 (2023: £309) during the year.

