

ST MARY'S DAY NURSERY

England & Wales · Charity number 290721

Details

Status Registered

Legal form Other

Registered 1984-12-04

Register [View on the Charity Commission register](#)

Contact

Address St. Marys Day Nursery
Abbey Road
Northampton
NN4 8EZ

Phone 01604767923

Email marysdaynursery@aol.com

Website www.stmarysdaynursery.co.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION AND CARE OF CHILDREN UNDER THE AGE OF FIVE AS SET OUT IN THE NURSERIES AND CHILDMINDERS ACT 1948 AS AMENDED BY THE HEALTH SERVICE AND PUBLIC HEALTH ACT 1968.

Activities: Nursery education

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£366,968	£334,961	-	-
2023-09-30	£289,697	£294,418	-	-
2022-09-30	£280,798	£289,098	-	-
2021-09-30	£287,694	£302,304	-	-
2020-09-30	£282,743	£306,137	-	-

Trustees

Name	Role	Appointed
Anthony Coles		2023-09-25
Barbara Addison		2019-06-05
LINDSEY ROSLING		
Rev Julie Scott		2022-03-18

ST MARY'S DAY NURSERY

England & Wales - Charity number 290721

Accounts

Charity registration number Registered Charity Number: 290721 (England and Wales)

ST MARY'S DAY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ST MARY'S DAY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lindsey Rosling B Addison Rev'd J Scott A Coles
Charity number	,290721
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ

ST MARY'S DAY NURSERY

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ST MARY'S DAY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Nursery provides high quality care and education for children aged 2-5 years old. We were last inspected in August 2022 where we received a "Good" judgement. We work closely with parents and carers to help children learn and develop. We aim to deliver the highest quality of care and education for the children to achieve their best through our child centred approach to fun and active learning. We have extensive indoor facilities and also have an area on the drive which allows children to access outdoor play in all weathers.

Achievements and performance

Financial review

We were lucky to be donated an amount of £10,810 from the Abbey Centre Preschool which had recently closed down. As a Charity, they distributed their remaining funds to local charity settings and we were very fortunate to be one that they chose to donate to.

There were no changes to the Committee this year and there were several meetings held throughout the year .In addition, when required, the Chairperson, Rev'd Julie Scott would have a seperate catch-up meeting with the Manager of the nursery.

We continued to utilise our casual staff throughout the summer and also recruited an apprentice to study for her level 3. We also had a member of staff go on maternity leave at the end of July 2024.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted under a trust deed dated September 1984, revised in February 1999, and is a registered charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Lindsey Rosling

B Addison

Rev'd J Scott

A Coles

ST MARY'S DAY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recruitment and appointment of trustees

Introduction

St Mary's Day Nursery recognises the importance of appointing trustees who not only demonstrate a commitment to the Nursery's mission but also reflect the diverse community we serve. This report outlines our current approach to trustee recruitment in accordance with our constitution and good governance practices.

1. Commitment and Values

The primary objective when recruiting new trustees is to ensure that candidates are motivated by a genuine desire to contribute their time, skills, and energy to the Nursery. We seek individuals who are committed to supporting the Nursery's ethos and long-term development.

2. Community Representation

St Mary's Day Nursery serves a highly diverse community, including many families for whom English is an additional language. In recognition of this, we actively try and seek to appoint trustees who reflect the backgrounds and experiences of the families we serve. This ensures the board remains inclusive, representative, and responsive to the needs of our community. This is the ideal though not always achievable.

3. Skills-Based Recruitment

It is essential that all trustee roles are filled by individuals who possess the necessary skills and experience required to fulfil their duties effectively. As such, we conduct skills audits and identify gaps on the board to guide our recruitment efforts. This may include expertise in areas such as finance, early years education, HR, safeguarding, or charity governance.

4. Constitution and Appointment Flexibility

Our constitution permits us to recruit trustees from outside the Parochial Church Council (PCC), which we view as a vital provision in helping us broaden the pool of potential candidates. We make use of this flexibility to bring in individuals who are best suited to meet the current needs of the Nursery.

5. Parent Trustee Representation

We are committed to appointing a parent trustee where possible, recognising the valuable perspective they bring to governance. However, we also acknowledge the demands of the role and the time commitment required. Any parent trustee must be fully informed of their responsibilities and supported appropriately to participate effectively.

Conclusion

St Mary's Day Nursery remains committed to ensuring our board of trustees is both capable and representative. Through a considered and transparent recruitment process, we aim to ensure trusteeship is accessible while upholding high standards of governance and accountability. Recruitment is a challenge, and we continue to make the board of Trustees a place of joy where each voice is heard and valued as we work towards the ideals, we have set out in our recruitment policies.

The Trustees' report was approved by the Board of Trustees.

Rev'd J Scott
Trustee

2 June 2025

ST MARY'S DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MARY'S DAY NURSERY

We report to the Trustees on our examination of the financial statements of St Mary's Day Nursery (the Charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the I C A E W, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ
2 July 2025

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	244,169	160,613
Charitable activities	4	122,178	127,905
Other trading activities	3	(226)	840
Investments	5	847	339
		<hr/>	<hr/>
Total income		366,968	289,697
Expenditure on:			
Charitable activities	6	334,961	294,418
		<hr/>	<hr/>
Total expenditure		334,961	294,418
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		32,007	(4,721)
Reconciliation of funds:			
Fund balances at 1 October 2023		61,183	65,904
		<hr/>	<hr/>
Fund balances at 30 September 2024		93,190	61,183
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	11		2,757		3,465
Current assets					
Trade and other receivables	12	337		376	
Cash at bank and in hand		100,426		64,710	
		<u>100,763</u>		<u>65,086</u>	
Current liabilities	13	(10,330)		(7,368)	
Net current assets			90,433		57,718
Total assets less current liabilities			<u>93,190</u>		<u>61,183</u>
The funds of the Charity					
Unrestricted funds	15		93,190		61,183
			<u>93,190</u>		<u>61,183</u>

The financial statements were approved by the Trustees on 2 July 2025

Rev'd J Scott
Trustee

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,810	-
Grants	233,359	160,613
	<u>244,169</u>	<u>160,613</u>
Grants		
Government grant income	233,359	160,613
	<u>233,359</u>	<u>160,613</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	(226)	840
	<u>(226)</u>	<u>840</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Nursery fees received	122,178	127,905
	<u>122,178</u>	<u>127,905</u>

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest received	847	339

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	261,117	225,041
Depreciation and impairment	708	942
Staff Training	1,834	1,476
Rent and utility costs	32,807	35,513
Repairs and maintenance	11,813	9,837
Insurance	1,548	1,560
Kitchen expenses	9,274	7,831
Telephone	914	846
Postage and stationery	3,825	2,349
Paint, paper and toys	5,626	4,778
Office expenses	3,972	2,699
Bank charges	427	380
Accountancy and legal fees	1,096	1,166
	<u>334,961</u>	<u>294,418</u>
Analysis by fund		
Unrestricted funds	<u>334,961</u>	<u>294,418</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,096	1,166
Depreciation of owned property, plant and equipment	708	942

8 Trustees

Mrs L Rosling received £26,462 in respect of her work as Administration Assistant. No other Trustees received remuneration.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and staff	17	15

Employment costs

	2024 £	2023 £
Wages and salaries	243,837	209,799
Social security costs	11,659	10,012
Other pension costs	5,621	5,230
	<u>261,117</u>	<u>225,041</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 October 2023	7,003	49,684	56,687
At 30 September 2024	<u>7,003</u>	<u>49,684</u>	<u>56,687</u>
Depreciation and impairment			
At 1 October 2023	6,337	46,885	53,222
Depreciation charged in the year	105	603	708
At 30 September 2024	<u>6,442</u>	<u>47,488</u>	<u>53,930</u>
Carrying amount			
At 30 September 2024	<u>561</u>	<u>2,196</u>	<u>2,757</u>
At 30 September 2023	<u>666</u>	<u>2,799</u>	<u>3,465</u>

12 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	337	376

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Current liabilities

	2024 £	2023 £
Other taxation and social security	5,679	3,769
Other payables	2,311	2,355
Accruals and deferred income	2,340	1,244
	<u>10,330</u>	<u>7,368</u>

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,621	5,230
	<u>5,621</u>	<u>5,230</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	61,183	366,968	(334,961)	93,190
	<u>61,183</u>	<u>366,968</u>	<u>(334,961)</u>	<u>93,190</u>
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	65,904	289,697	(294,418)	61,183
	<u>65,904</u>	<u>289,697</u>	<u>(294,418)</u>	<u>61,183</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST MARY'S DAY NURSERY

England & Wales - Charity number 290721

Accounts

Charity registration number Registered Charity Number: 290721

ST MARY'S DAY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

ST MARY'S DAY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lindsey Rosling
B Addison
Rev'd J Scott
A Coles

(Appointed 25 September
2023)

Charity number

,290721

Independent examiner

Jervis & Partners
30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ST MARY'S DAY NURSERY

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ST MARY'S DAY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Nursery provides high quality care and education for children aged 2-5 years old. We were last inspected in August 2022 where we received a "good" judgement. We work closely with parents and carers to help children learn and develop. We aim to deliver the highest quality of care and education for the children to achieve their best through our child centred approach to fun and active learning. We have extensive indoor facilities and also have an area on the drive which allows children to access outdoor play in all weathers.

Achievements and performance

Financial review

We had two long serving members of staff leave us and these were replaced by casual staff which helped keep staff costs lower especially during the quieter periods. There were again several changes on the Committee this year with a number of resignations as Trustee. Rev'd Julie Scott continued as Chairman of our Committee and Anthony Coles joined the committee as Trustee. Several meetings were held throughout the year and following the difficulties we had in getting a quorum together, we made changes to the Constitution to change the quorum from 6 to 3, consisting of a Chairman, a PCC member and one other. The amendments were notified to the Charities Commission.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted under a trust deed dated September 1984, revised in February 1999, and is a registered charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Haywood	(Resigned 24 May 2023)
Lindsey Rosling	
R Errington	(Resigned 1 September 2023)
B Addison	
Emma Daly	(Resigned 1 September 2023)
J Errington	(Resigned 1 September 2023)
Rev'd J Scott	
A Scott	(Resigned 30 March 2023)
A Coles	(Appointed 25 September 2023)

ST MARY'S DAY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Recruitment and appointment of trustees

The Trustees' report was approved by the Board of Trustees.

Rev'd J Scott
Trustee

28 August 2024

ST MARY'S DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MARY'S DAY NURSERY

We report to the Trustees on our examination of the financial statements of St Mary's Day Nursery (the Charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the I C A E W, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated:

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	160,613	168,956
Charitable activities	3	127,905	111,948
Other trading activities	4	840	(115)
Investments	5	339	9
Total income		<u>289,697</u>	<u>280,798</u>
Expenditure on:			
Charitable activities	6	294,418	289,098
Total expenditure		<u>294,418</u>	<u>289,098</u>
Net expenditure and movement in funds		<u>(4,721)</u>	<u>(8,300)</u>
Reconciliation of funds:			
Fund balances at 1 October 2022		<u>65,904</u>	<u>74,204</u>
Fund balances at 30 September 2023		<u><u>61,183</u></u>	<u><u>65,904</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	11		3,465		4,407
Current assets					
Trade and other receivables	12	376		3,434	
Cash at bank and in hand		64,710		62,204	
		<u>65,086</u>		<u>65,638</u>	
Current liabilities	13	(7,368)		(4,141)	
Net current assets			57,718		61,497
Total assets less current liabilities			<u>61,183</u>		<u>65,904</u>
The funds of the Charity					
Unrestricted funds	15		61,183		65,904
			<u>61,183</u>		<u>65,904</u>

The financial statements were approved by the Trustees on 28 August 2024

Rev'd J Scott
Trustee

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property expenditure	10% on Cost
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants	160,613	168,956
	<u>160,613</u>	<u>168,956</u>
Grants		
Government grant income	160,613	168,194
Government JRS grant income	-	762
	<u>160,613</u>	<u>168,956</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Nursery fees received	127,905	111,948
	<u>127,905</u>	<u>111,948</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	840	(115)
	<u>840</u>	<u>(115)</u>

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	339	9

6 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	225,041	222,130
Depreciation and impairment	942	1,257
Staff Training	1,476	1,205
Rent and utility costs	35,513	23,485
Repairs and maintenance	9,837	18,521
Insurance	1,560	1,515
Kitchen expenses	7,831	7,418
Telephone	846	982
Postage and stationery	2,349	3,443
Paint, paper and toys	4,778	4,995
Office expenses	2,699	2,683
Bank charges	380	121
Accountancy and legal fees	1,166	1,343
	<u>294,418</u>	<u>289,098</u>
Analysis by fund		
Unrestricted funds	<u>294,418</u>	<u>289,098</u>

7 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	942	1,257

8 Trustees

Mrs C Haywood, the Nursery Principal, received £29,197 as remuneration whilst a Trustee in the year and Mrs L Rosling received £25,832 in respect of her work as Administration Assistant. Mrs R Errington received £18,944 for her work within the Charity. No other Trustees received remuneration.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management and staff	15	12

Employment costs

	2023 £	2022 £
Wages and salaries	209,799	205,752
Social security costs	10,012	10,971
Other pension costs	5,230	5,407
	225,041	222,130

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Property expenditure £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2022	76,371	7,003	49,684	133,058
Disposals	(76,371)	-	-	(76,371)
At 30 September 2023	-	7,003	49,684	56,687
Depreciation and impairment				
At 1 October 2022	76,371	6,198	46,082	128,651
Depreciation charged in the year	-	139	803	942
Eliminated in respect of disposals	(76,371)	-	-	(76,371)
At 30 September 2023	-	6,337	46,885	53,222
Carrying amount				
At 30 September 2023	-	666	2,799	3,465
At 30 September 2022	-	805	3,602	4,407

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Trade and other receivables		
	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	376	3,434
	<u> </u>	<u> </u>
13 Current liabilities		
	2023	2022
	£	£
Other taxation and social security	3,769	2,953
Other payables	2,355	-
Accruals and deferred income	1,244	1,188
	<u> </u>	<u> </u>
	<u>7,368</u>	<u>4,141</u>
14 Retirement benefit schemes		
	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,230	5,407
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	65,904	289,697	(294,418)	61,183
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	74,204	280,798	(289,098)	65,904
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ST MARY'S DAY NURSERY

England & Wales - Charity number 290721

Accounts

Charity registration number Registered Charity Number: 290721

ST MARY'S DAY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

ST MARY'S DAY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lindsey Rosling R Errington B Addison Emma Daly J Errington Rev'd J Scott	(Appointed 2 December 2021) (Appointed 11 March 2022) (Appointed 18 March 2022)
Charity number	290721	
Principal address	Towcester Road Northampton NN4 8EZ	
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ	

ST MARY'S DAY NURSERY

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ST MARY'S DAY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Nursery provides a caring, happy and stimulating atmosphere where 2-5 year olds can learn through play. We were last inspected in August 2022 where we received a "good" judgement. We have large outdoor and indoor facilities which include a pirate ship, climbing area, a mud kitchen and a large shaded area for the summer period, all of which are permanent fixtures. We also have an area on the drive which allows children to access outdoor play without going into the garden.

Achievements and performance

Financial review

Staff changes include two members of staff leaving and being replaced over a period of months. This helped keep our expenditure lower during the quieter period, where we managed with our existing staff members. There were several changes on the Committee this year, including Rev'd Julie Scott being allocated to the Parish off St Mary's and other Parishes within the area and becoming the Chairman of our Committee.

The setting continued with emails and virtual tours to encourage prospective parents into the setting instead of actual visits and this worked rather well. Although we have found that numbers have been lower since Covid - 19, we are beginning to see an increase in spaces taken as more parents access funding and also paid spaces due to working.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted under a trust deed dated September 1984, revised in February 1999, and is a registered charity.

ST MARY'S DAY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Haywood	(Resigned 24 May 2023)
Lindsey Rosling	
R Errington	
N Dorrill	(Resigned 22 July 2022)
B Addison	
A Milne	(Resigned 30 September 2022)
V Thorne	(Resigned 31 January 2022)
Rev Sylvia Coles	(Resigned 15 April 2022)
Anika Errington	(Resigned 11 March 2022)
Emma Daly	(Appointed 2 December 2021)
J Errington	(Appointed 11 March 2022)
Rev'd J Scott	(Appointed 18 March 2022)
A Scott	(Appointed 18 March 2022 and resigned 30 March 2023)

The Trustees' report was approved by the Board of Trustees.

Rev'd J Scott

Trustee

5 July 2023

ST MARY'S DAY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MARY'S DAY NURSERY

We report to the Trustees on our examination of the financial statements of St Mary's Day Nursery (the Charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the I C A E W, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated:

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	168,956	198,800
Charitable activities	3	111,948	88,812
Other trading activities	4	(115)	74
Investments	5	9	8
		<hr/>	<hr/>
Total income		280,798	287,694
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	289,098	302,304
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(8,300)	(14,610)
Fund balances at 1 October 2021		74,204	88,814
		<hr/>	<hr/>
Fund balances at 30 September 2022		65,904	74,204
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	10		4,407		3,677
Current assets					
Trade and other receivables	11	3,434		-	
Cash at bank and in hand		62,204		76,502	
		65,638		76,502	
Current liabilities	12	(4,141)		(5,975)	
Net current assets			61,497		70,527
Total assets less current liabilities			65,904		74,204
Income funds					
Unrestricted funds			65,904		74,204
			65,904		74,204

The financial statements were approved by the Trustees on 5 July 2023

Rev'd J Scott
Trustee

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property expenditure	10% on Cost
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants receivable	168,956	198,800
	<u> </u>	<u> </u>
Grants receivable for core activities		
Government grant income	168,194	178,585
Government JRS grant income	762	20,215
	<u> </u>	<u> </u>
	168,956	198,800
	<u> </u>	<u> </u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	111,948	88,812
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	(115)	74
	<u> </u>	<u> </u>

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest received	9	8

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	222,130	231,120
Depreciation and impairment	1,257	1,226
Staff training	1,205	436
Rent and utility costs	23,485	25,904
Repairs and maintenamce	18,521	17,321
Insurance	1,515	1,520
Kitchen expenses	7,418	6,073
Telephone	982	825
Postage & stationery	3,443	5,645
Paint, paper & toys	4,995	6,571
Office expenses	2,683	4,668
Bank charges	121	86
Accountancy and legal fees	1,343	909
	289,098	302,304
	289,098	302,304

7 Trustees

Mrs C Haywood, the Nursery Principal, received £42,358 as remuneration in the year and Mrs L Rosling received £26,122 in respect of her work as Administration Assistant. Mrs R Errington received £17,950 for her work within the Charity. No other Trustees received remuneration.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	12	12

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	205,752	215,774
Social security costs	10,971	9,707
Other pension costs	5,407	5,639
	<u>222,130</u>	<u>231,120</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Property, plant and equipment

	Property expenditure £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2021	76,371	7,003	47,697	131,071
Additions	-	-	1,987	1,987
	<u>76,371</u>	<u>7,003</u>	<u>49,684</u>	<u>133,058</u>
At 30 September 2022	<u>76,371</u>	<u>7,003</u>	<u>49,684</u>	<u>133,058</u>
Depreciation and impairment				
At 1 October 2021	76,371	6,012	45,011	127,394
Depreciation charged in the year	-	186	1,071	1,257
	<u>76,371</u>	<u>6,198</u>	<u>46,082</u>	<u>128,651</u>
At 30 September 2022	<u>76,371</u>	<u>6,198</u>	<u>46,082</u>	<u>128,651</u>
Carrying amount				
At 30 September 2022	<u>-</u>	<u>805</u>	<u>3,602</u>	<u>4,407</u>
At 30 September 2021	<u>-</u>	<u>991</u>	<u>2,686</u>	<u>3,677</u>

11 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	<u>3,434</u>	<u>-</u>

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Current liabilities

	2022	2021
	£	£
Other taxation and social security	2,953	3,031
Trade payables	-	1,135
Accruals and deferred income	1,188	1,809
	<u>4,141</u>	<u>5,975</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ST MARY'S DAY NURSERY

England & Wales - Charity number 290721

Accounts

Charity registration number Registered Charity Number: 290721

ST MARY'S DAY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ST MARY'S DAY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Haywood Lindsey Rosling R Errington N Dorrill B Addison A Milne V Thorne Rev Sylvia Coles Anika Errington
Charity number	,290721
Principal address	Towcester Road Northampton NN4 8EZ
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ

ST MARY'S DAY NURSERY

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ST MARY'S DAY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Nursery provides a caring, happy and stimulating atmosphere where 2-5 year olds can learn through play. We were last inspected in December 2014 where we received the "outstanding" judgement in all areas. We have large outdoor and indoor facilities which include a pirate ship, climbing area, a mud kitchen and a large shaded area for the summer period, all of which are permanent fixtures. We also have an area on the drive which allows children to access outdoor play without going into the garden.

Achievements and performance

Financial review

Unfortunately Covid 19 restricted us from the Christmas celebrations as Covid infection rates rose again. Restrictions were put into place and again no Christmas activities were held for the children apart from their classroom bubbles.

Therefore, due to Covid 19, we continued to be very quiet as we could only rely on emails and virtual tours to try and encourage perspective parents to use the setting. Part time Furlough was extended so we were able to utilise what was possible as well as manage existing staff during busier months without recruiting another member of staff,

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is constituted under a trust deed dated September 1984, revised in February 1999, and is a registered charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

C Haywood
Lindsey Rosling
R Errington
N Dorrill
B Addison
A Milne
V Thorne
Rev Sylvia Coles
Anika Errington

Managers meetings were still restricted this year due to Covid 19 restrictions so these continued to be held by zoom. .

ST MARY'S DAY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees' report was approved by the Board of Trustees.

C Haywood
Trustee

29 July 2022

ST MARY'S DAY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARY'S DAY NURSERY

We report to the Trustees on our examination of the financial statements of St Mary's Day Nursery (the Charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the I C A E W, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 29 July 2022

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	198,800	211,983
Charitable activities	3	88,812	69,376
Other trading activities	4	74	1,342
Investments	5	8	42
		<hr/>	<hr/>
Total income		287,694	282,743
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	302,304	306,137
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(14,610)	(23,394)
Fund balances at 1 October 2020		88,814	112,208
		<hr/>	<hr/>
Fund balances at 30 September 2021		74,204	88,814
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST MARY'S DAY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	9		3,677		4,903
Current assets					
Cash at bank and in hand		76,502		93,265	
Current liabilities	10	(5,975)		(9,354)	
Net current assets			70,527		83,911
Total assets less current liabilities			74,204		88,814
			<u>74,204</u>		<u>88,814</u>
Income funds					
Unrestricted funds			74,204		88,814
			<u>74,204</u>		<u>88,814</u>

The financial statements were approved by the Trustees on 29 July 2022

C Haywood
Trustee

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on Cost
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants receivable	198,800	211,983
	<u> </u>	<u> </u>
Grants receivable for core activities		
Government grant income	178,585	186,877
Government JRS grant income	20,215	25,106
	<u> </u>	<u> </u>
	<u>198,800</u>	<u>211,983</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2021	2020
	£	£
Sales within charitable activities	88,812	69,376
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	74	1,342
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Bank interest received	8	42
	<u> </u>	<u> </u>

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	231,120	235,115
Depreciation and impairment	1,226	2,815
Staff training	436	104
Rent and utility costs	25,904	23,035
Repairs and maintenance	17,321	16,537
Insurance	1,520	1,319
Kitchen expenses	6,073	12,145
Telephone	825	1,107
Postage & stationery	5,645	1,941
Paint, paper & toys	6,571	5,891
Office expenses	4,668	5,014
Bank charges	86	230
Accountancy and legal fees	909	884
	<u>302,304</u>	<u>306,137</u>
	<u>302,304</u>	<u>306,137</u>

7 Trustees

Mrs C Haywood, the Nursery Principal, received £40,859 as remuneration in the year and Mrs L Rosling received £25,768 in respect of her work as Administration Assistant. No other Trustees received remuneration.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	12	14
	<u>12</u>	<u>14</u>
	<u>12</u>	<u>14</u>

	2021 £	2020 £
Employment costs		
Wages and salaries	215,774	218,324
Social security costs	9,707	11,228
Other pension costs	5,639	5,563
	<u>231,120</u>	<u>235,115</u>
	<u>231,120</u>	<u>235,115</u>

There were no employees whose annual remuneration was more than £60,000.

ST MARY'S DAY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Property, plant and equipment

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2020	76,371	7,003	47,697	131,071
At 30 September 2021	76,371	7,003	47,697	131,071
Depreciation and impairment				
At 1 October 2020	76,371	5,681	44,116	126,168
Depreciation charged in the year	-	331	895	1,226
At 30 September 2021	76,371	6,012	45,011	127,394
Carrying amount				
At 30 September 2021	-	991	2,686	3,677
At 30 September 2020	-	1,322	3,581	4,903

10 Current liabilities

	2021 £	2020 £
Other taxation and social security	3,031	5,005
Trade payables	1,135	2,565
Accruals and deferred income	1,809	1,784
	5,975	9,354

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).