



Something Special for Everyone

Charity Registration Number: 290712

Company Registration Number: 01859173 (England and Wales)

HIGHGATE NEWTOWN COMMUNITY PARTNERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Robert Aitken (Chair)
Stephen Hodge
Reverend Andrew Meldrum
Father Damien Mason
Robert Schon
Philip Whale
Olutomi Ayodeji
Roy Hill
Pauline Treen
John Carrier (resigned 30 September 2024)
Barbara Smith (resigned 30 September 2024)

Secretary	Stephen Hodge
Charity number	290712
Company number	01859173
Registered office	12 Highgate Close London N6 4SD
Auditor	Glazers 843 Finchley Road London NW11 8NA

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

OUR VISION

"We want to provide something special for everyone and to make our community better – where everyone has a chance to succeed and nobody gets left behind".

The charity's objects are:

- i. To promote the benefit of the inhabitants of the London Boroughs of Camden, Islington and Haringey and the City of London with particular emphasis on those living within walking distance of the Community Centre at 25 Bertram Street London NW5 (hereinafter called 'the Area of Benefit') without distinction of sex, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupations with the object of improving the conditions of life of said inhabitants and promoting community cohesion within the Area of Benefit and its surroundings
- ii. To establish or secure the establishment of a Community Centre (hereinafter called 'the Centre') anywhere within the area of benefit, and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

Mode of operation

Our activities have been located at a number of facilities in the local area. These include St Anne's Church Highgate, St Michaels Church Highgate and the United Reformed Church in Hampstead and St Mary's Church in Brookfield, Dartmouth Park, and St Dominic's Priory Church, Haverstock Hill. In addition we sponsor activities in Channing School, Highgate, Brookfield School, Dartmouth Park and more recently St Aloysius School Highgate. In all of these cases the Trustees seek to operate on a partnership basis with the owner or leaseholder, all of whom are anxious to contribute to providing the kind of services we offer to the local community.

Towards the end of 2024 building work by the London Borough of Camden ('Camden') were completed at our new Community Centre in Bertram Street, and in January 2025 we signed a lease of the virtually the whole ground floor and the first floor of the building. The ground floor includes a cafe sitting and eating areas meeting room and a large sports hall, while the first floor includes a pottery school, a cooking school hairdressers and laundry and further meeting rooms. The upper two floors of the Centre are occupied by Camden. Fit out of our floors of the Centre is now complete with a formal opening ceremony held on 16th May 2025

We expect the Centre will be a significant asset for the residents of our area, including the newly built apartments around the Centre

HIGHGATE NEWTOWN COMMUNITY PARTNERS

The opening of the Centre will represent a step change in the activities of the charity, which will require a substantial increase in our staff numbers and expenditure and income, and thus will represent a considerable effort for all of the Board the management and staff

Current Activities and Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year.

Significant achievements and developments in the year include:

Under 5's Stay and play

We offer a welcoming and friendly service to all families and carers within our community. We aim to provide not only a fun and supportive environment for both the young and their elders to enjoy and feel safe to attend. At times during 2024 we were offering these services on ten different occasions weekly This activity was funded by John Lyon's Charity and the programme can be found on our website.

Community Lunch Clubs for older people and "Communitas".

We offer affordable lunches for older people and tea time events for everyone in a variety of locations in Highgate and Hampstead. In many cases our church partners provide the locations and we provide and prepare the food through the cooks we employ and the volunteers we recruit.

The current programme can be found at our website under community lunch clubs. Funding for these activities has been obtained from Mercers Company, City Bridge Trust, Lady Gould's Charity, St Mary Brookfield and St Michael's Church.

Community Integration

We have received funding from Camden and also the National Lottery Reaching Communities programme to assist in integrating new residents at the Bertram Street complex into the surrounding community

Education+ Programme

Jointly with Brookfield Primary School and Channing and St Aloysius College we provide educational opportunities for students who come from disadvantaged backgrounds. We call this programme 'Education +' and it has cultural capital and academic enrichment at the heart of its programme.

Special Events Christmas Lunches and seaside trips

We ran Christmas lunches in 2024 at La Sainte Union School, St Mary's Dartmouth Park and St Dominic's Gospel Oak for a total of 290 people. The lunches were free to all comers and we were assisted by large numbers of volunteers.

We ran trips to the seaside for both children and older people. Each child also had an allowance of £5.00 from HNCP for ice cream or food. These trips are very important and many people never have a chance to leave London and cannot afford any holiday. This trip was funded by John Lyons.

Website and Communications

Today websites and an active internet presence are essential, and particularly so for HNCP while it is operating from so many different locations. Our website is continuously maintained and has recently been upgraded

Fundraising

This year we had strong support from a number of local and national organisations (mentioned above and in the accounts) and also from local people giving to the charity. During the last year the level of and frequency of donations from individuals and small private trusts continued at a somewhat lower level as the crisis receded but remains a testament to the willingness of the community to step up to help. Although we benefit from a generous grant from LBC over half the funds we spend come from trusts, other non-governmental and private donations. It requires considerable effort and staff resources to maintain this flow of funds, both in preparing applications and reporting to donors how their money has been spent. as each granting organisation has its own requirements and standards all of which we have to meet.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

As noted above we raised sufficient funds to fit-out the new Centre and our main challenges for 2025 are renew or fund replacement funds for our Partnership activities and to support the operating costs of the Centre until the time it becomes self supporting

Policies for 2025

The opening ceremony for the new Centre was held on 16th May 2025 and our biggest priority for 2025 is to ensure that when the new Centre opens we can deliver on our responsibilities to LBC and the community by running a successful and well managed community Centre.

HR and employment

We want Highgate Newtown Community Partners to be a great place to work, where equality and diversity are championed. By committing to the London Living Wage, we'll help make our community a fairer place; by ensuring inclusivity in our organisation, we'll encourage a broader diversity, including diversity of thinking; and by supporting flexible working hours for people with children, we ensure we're contributing to fairer, more welcoming work environment for all.

These commitments ensure we will continue to represent our community to the best of our ability and deliver our ambitions for its people. We want our staff team to feel valued and secure. As the new Centre expands its activities there will be a major recruitment effort and we will seek to ensure that opportunities for employment at the Centre are known to an available to our local community. We have reviewed our HR and Health and Safety with Peninsula Services. We also now offer all the staff team free counselling and advice for the whole family. We cannot expect our team to do a brilliant job supporting people if we do not look after them.

Throughout the design and construction of the new HNCP development, we've aimed to implement our sustainability policy to comply with The London Plan. This approach sets out the key steps we have taken to meet these targets and deliver an efficient, sustainable scheme that minimises our carbon footprint and is fit for the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The financial results for 2024 in the accounts attached show a surplus. This however is caused by the fact that the income and expenditure includes significant income from grants and donations destined to fund the fit-out of the new building, and also some expenditure on the building. Adjusting for this our continuing operation ran at approximately breakeven for year.

The position with regard to the new Community Centre is more complex. It is hoped that in time the charity will generate sufficient income from rentals and sublets and promoting special events in the Centre to allow it to cover its operating costs and allow it to pay appropriate rent and business rates to LBC, its landlord. It has always been expected that this would be difficult in the first few years, and funding support has been arranged with LBC for the first three years. Beyond three years however the outlook is uncertain and it remains possible that further specific grant funding either from LBC or elsewhere will have to be secured in order to sustain operations for community benefit. If such funding is needed and cannot be secured then the charity would cease operations in the Centre as it is legally entitled to do, just as it would with its other activities

The Trustees have concluded that in this time of likely financial constraints the charity should hold reserves sufficient to allow it close down all or any of its operations in an orderly manner if funding to continue them is not available. The amount required is difficult to estimate and would be reassessed at regular intervals. At present however the charity expects to retain around £125,000 of its own funds against this eventuality

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Code of Conduct and Financial and Other Policies including Data Protection

During the year the Trustees reviewed the Charities Code of Conduct and financial and other policies to ensure that they are compliant with current legal requirements and best practice.

Data protection has not so far been an issue for the charity as we do not ourselves hold any data on individuals (apart from our share register). This situation will change when the new Centre opens and work is in hand to ensure that we are compliant with our data protection obligations.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

Structure, governance and management

The charity is a company limited by guarantee and has just under 100 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Aitken (Chair)
Stephen Hodge
Reverend Andrew Meldrum
Father Damien Mason
Robert Schon
Philip Whale
Olutomi Ayodeji
Roy Hill
Pauline Treen
John Carrier (resigned 30 September 2024)
Barbara Smith (resigned 30 September 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and, like all members, guarantee to contribute £10 in the event of a winding up. New trustees are appointed by the whole Board on the recommendation of a subcommittee consisting of three trustees. New trustees receive a briefing on the policies and procedures of the Charity and all trustees are expected to attend periodic safeguarding training.


Auditor

The auditors, Glazers, were reappointed as auditor to the company at the 2024 AGM and a proposal that they be reappointed will be put to the next General Meeting.

The Trustees' report was approved by the Board of Trustees on 24 June 2025 and signed on its behalf by



Robert Aitken



Stephen Hodge

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Opinion

We have audited the financial statements of Highgate Newtown Community Partners (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
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HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act along with the Charities SORP.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

HIGHGATE NEWTOWN COMMUNITY PARTNERS


INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Paraskumar Shah FCA (Senior Statutory Auditor) For
and on behalf of Glazers, Statutory Auditor Chartered
Accountants
843 Finchley Road
London
NW11 8NA
Date: 24 June 2015

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Highgate Newtown Community Partners

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and grants	2	127,066	331,276	458,342	143,897	270,058	413,955
Charitable activities							
Services		52	4,791	4,843	–	–	–
Trading activities		–	2,320	2,320	–	5,016	5,016
Investment Income		8,915	–	8,915	6,056	–	6,056
Total income		136,033	338,387	474,420	149,953	275,074	425,027
Expenditure on:							
Raising funds		20,102	–	20,102	6,360	10,127	16,487
Charitable activities		102,770	325,580	428,350	88,359	241,393	329,752
Total expenditure	3	122,872	325,580	448,452	94,719	251,520	346,239
Net income / (expenditure) for the year		13,161	12,807	25,968	55,234	23,554	78,788
Transfers between funds		72,375	(72,375)	–	(18,992)	18,992	–
Net movement in funds		85,536	(59,568)	25,968	36,242	42,546	78,788
Reconciliation of funds:							
Total funds brought forward		343,040	165,460	508,500	306,798	122,914	429,712
Total funds carried forward	13	428,576	105,892	534,468	343,040	165,460	508,500

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

Highgate Newtown Community Partners

Balance sheet

Company no. 01859173

As at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	9		72,375		—
			<u>72,375</u>		<u>—</u>
Current assets:					
Debtors	10	64,533		49,240	
Cash at bank and in hand		427,291		470,056	
		<u>491,824</u>		<u>519,296</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	29,731		10,796	
		<u>29,731</u>		<u>10,796</u>	
Net current assets / (liabilities)			<u>462,093</u>		<u>508,500</u>
Total assets less current liabilities			<u>534,468</u>		<u>508,500</u>
Total net assets / (liabilities)	12		<u><u>534,468</u></u>		<u><u>508,500</u></u>
The funds of the charity:	13				
Restricted income funds			105,892		165,460
Unrestricted income funds:					
General funds		428,576		204,821	
		<u>428,576</u>		<u>204,821</u>	
Total unrestricted funds			<u>428,576</u>		<u>343,040</u>
Total charity funds			<u><u>534,468</u></u>		<u><u>508,500</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. Although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 24 June 2025 and signed on their behalf by



Robert Aitken (Chair)



Stephen Hodge (Treasurer)

1 Accounting policies

Charity information

Highgate Newtown Community Partners is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Highgate Close, London, N6 4SD

a) Basis of preparation

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

h) Tangible fixed assets

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation has been provided during the year. Depreciation will be provided once the centre becomes fully functional in the following year. Depreciation will be provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Community Centre fit out 5 years
- Fixtures, fittings and equipment 10 years

i) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

2 Income from donations and grants

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations and gifts	13,066	19,750	32,816	21,926
Grants	114,000	311,526	425,526	392,029
		-	-	-
	<u>127,066</u>	<u>331,276</u>	<u>458,342</u>	<u>413,955</u>

Of the total income of £413,955 in 2023, £270,058 was restricted and £143,897 was unrestricted

Highgate Newtown Community Partners

Notes to the financial statements

For the year ended 31 December 2024

3 Analysis of expenditure

	Cost of raising funds £	Charitable activities £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 5)	-	169,412	66,225	235,637	180,646
Activities and event costs	-	23,946	281	24,227	18,962
Bank charges	-	28	95	123	98
Audit fees	-	-	4,680	4,680	4,710
Bookkeeping and accounting	-	50	10,245	10,295	8,724
Fitout costs	-	26,527	-	26,527	-
Food and other provisions	-	20,554	100	20,654	27,788
Insurance	-	-	5,180	5,180	5,246
Legal and professional fees	-	8,246	10,576	18,822	39,231
Office equipment and IT support	-	2,081	5,086	7,167	6,985
Printing, postage and stationery	-	3,892	1,129	5,021	1,000
Publicity	20,102	-	-	20,102	16,487
Rates and utilities	-	6,000	-	6,000	-
Repair and maintenance	-	-	-	-	765
Sundry expenses	-	-	1,634	1,634	574
Telephone	-	1,686	1,532	3,218	2,093
Travel and subsistence	-	1,508	2,268	3,776	764
Tutors and support	-	45,361	10,028	55,389	9,792
Venue hire	-	-	-	-	22,374
Total expenditure on charitable activities	20,102	309,291	119,059	448,452	346,239
Support costs	-	119,059	(119,059)	-	-
Total expenditure 2024	20,102	428,350	-	448,452	-
Total expenditure 2023	16,487	329,752	-	-	346,239

Of the total expenditure, £122,872 was unrestricted (2023: £94,719) and £325,580 was restricted (2023: £251,520).

Support costs are costs incurred to facilitate charitable activities of the charity.

Highgate Newtown Community Partners

Notes to the financial statements

For the year ended 31 December 2024

4 Net incoming resources for the year

This is stated after charging / crediting:

	2024 £	2023 £
Depreciation	–	765
Audit fees	4,680	4,710
	<u>4,680</u>	<u>4,710</u>

5 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	214,003	166,856
Social security costs	16,059	9,522
Employer's contribution to defined contribution pension schemes	5,575	4,268
	<u>235,637</u>	<u>180,646</u>

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension contributions of the key management personnel were £64,200 (2023: £64,200)

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.	2023 No.
Charitable activities	4.8	4.0
Support	2.0	2.0
	<u>6.8</u>	<u>6.0</u>

7 Related party transactions

No trustees received any remuneration or any other payments for any services provided to the charity (2023: nil). No trustees were reimbursed any expenses incurred during their office as trustee during the year (2023: nil). No donations have been received from trustees whether of restricted or general purposes (2023: nil).

Highgate Newtown Community Partners

Notes to the financial statements

For the year ended 31 December 2024

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Community Centre fit out £	Fixtures, fittings and equipment £	Total £
Cost or valuation			
At the start of the year	-	-	-
Additions in year	52,266	20,109	72,375
At the end of the year	52,266	20,109	72,375
Depreciation			
At the start of the year	-	-	-
Charge for the year	-	-	-
At the end of the year	-	-	-
Net book value			
At the end of the year	52,266	20,109	72,375
At the start of the year	-	-	-

All of the above assets are used for charitable purposes.

10 Debtors

	2024 £	2023 £
Trade debtors	60,599	45,139
Prepayments	3,934	4,101
	64,533	49,240

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	18,480	5,703
Other creditors	190	105
Taxation and social security	5,241	-
Accruals	5,820	4,988
	29,731	10,796

Highgate Newtown Community Partners

Notes to the financial statements

For the year ended 31 December 2024

12 Analysis of net assets between funds at the end of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	72,375	–	–	72,375
Net current assets	356,201	–	105,892	462,093
Net assets at the end of the year	428,576	–	105,892	534,468

Analysis of net assets between funds at the start of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	–	–	–
Net current assets	204,821	138,219	165,460	508,500
Net assets at the end of the year	204,821	138,219	165,460	508,500

13 Movements in funds

During the year	1-Jan-24 £	Income & gains £	Expenditure & losses £	Transfers £	31-Dec-24 £
Restricted funds:					
Lunch Clubs	–	68,854	(89,590)	20,736	–
Children's Services	895	41,721	(71,538)	28,922	–
Community Welfare	48,565	28,495	(22,626)	(49,658)	4,776
New Build/other Capital	116,000	80,341	(89,855)	(72,375)	34,111
Access Fund	–	7,097	(688)	–	6,409
Channing Fund	–	26,145	(17,314)	–	8,831
Refugees Fund	–	85,734	(33,969)	–	51,765
Total restricted funds	165,460	338,387	(325,580)	(72,375)	105,892
Unrestricted funds:					
Designated funds:					
Rebuilding Community Centre	138,219	–	–	(138,219)	–
Total designated funds	138,219	–	–	(138,219)	–
General funds	204,821	136,033	(122,872)	210,594	428,576
Total unrestricted funds	343,040	136,033	(122,872)	72,375	428,576
Total funds	508,500	474,420	(448,452)	–	534,468

Highgate Newtown Community Partners

Notes to the financial statements

For the year ended 31 December 2024

13 Movements in funds (continued.....)

During previous year	1-Jan-23 £	Income & gains £	Expenditure & losses £	Transfers £	31-Dec-23 £
Restricted funds:					
Lunch Clubs	–	76,784	(95,776)	18,992	–
Children's Services	11,110	54,190	(64,405)	–	895
Community Welfare	11,804	128,100	(91,339)	–	48,565
New Build/other Capital	100,000	16,000	–	–	116,000
Total restricted funds	122,914	275,074	(251,520)	18,992	165,460
Unrestricted funds					
<u>Designated funds:</u>					
Rebuilding Community Centre	138,069	13,447	(13,297)	–	138,219
Total designated funds	138,069	13,447	(13,297)	–	138,219
<u>General funds</u>	168,729	136,506	(81,422)	(18,992)	204,821
Total unrestricted funds	306,798	149,953	(94,719)	(18,992)	343,040
Total funds	429,712	425,027	(346,239)	–	508,500

Transfers

Overspend on Lunch Clubs and Children's Services has been covered from funding for Community Welfare.

Transfer from New Build/other Capital grant to General Funds represents the capitalised cost of Community Centre fit out that was funded from restricted grants.

Now that works on the Community Centre are underway, the trustees decided that they no longer require a designated funds for this purpose. The balance has been transferred to General Funds.

Purposes of restricted funds

Lunch Clubs : This exists to provide low-cost or free lunches to disadvantaged residents of Highgate Newtown, Dartmouth Park, Highgate Village, Gospel Oak and Belsize Park

Children's Services : This exists to provide 'stay and play' facilities to mothers, carers and their under 5 children in Highgate Newtown, Dartmouth Park, Highgate Village, Gospel Oak and Belsize Park

Community Welfare : This supplement the lunch club and childrens services fund and also funds food parcels, seaside trips, christmas parties and other welfare events for the same groups as supported the lunch club and childrens's services

New Build/other Capital : This fund was created to fund the fitout of HNCP's new Community Centre.

Access Fund : This was created to provide free access to our new Community Centre to residents who need it.

Channing Fund : This exists to support our education+ initiative for school age children in our area of interest and also contributes to our Community Welfare fund.

Refugees Fund : This fund is intended to fund the integration of refugees, particularly Afghan refugees in the communities in our area of interest.

Purposes of designated funds

The trustees have established a designated fund towards the cost of rebuilding the Community Centre as described in the Trustees' Report.

