

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Charity Registration Number: 290712
Company Registration Number: 01859173 (England and Wales)

HIGHGATE NEWTOWN COMMUNITY PARTNERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Aitken (Chair)	
	John Carrier	
	Stephen Hodge	
	Reverend Andrew Meldrum	
	Barbara Smith	
	Father Damien Mason	
	Robert Schon	
	Philip Whale	
	Olutomi Ayodeji	
	Roy Hill	(Appointed 6 September 2023)
	Pauline Treen	(Appointed 12 September 2023)
Secretary	Stephen Hodge	
Charity number	290712	
Company number	01859173	
Registered office	12 Highgate Close London N6 4SD	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

HIGHGATE NEWTOWN COMMUNITY PARTNERS

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	14
Notes to the financial statements	15 - 24

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023. The comparative period was for 9 months to 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

OUR VISION

"We want on provide something special for everyone and to make our community better – where everyone has a chance to succeed and nobody gets left behind".

The charity's object and principal activity continues to be to promote the benefit to the inhabitants of the area around 25 Bertram Street without distinction of sex, race, sexual orientation, disability, political affiliation, religious or other opinions, by associating the local authorities, local churches, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life of the said inhabitants with special emphasis on young and elderly users.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

Mode of operation

Since the commencement in 2018 of the redevelopment of our Bertram Street building (see below) our activities have been located located to a number of facilities in the local area. These include St Annes Church Highgate, St Michaels Church Highgate and the United Reformed Church in Highgate and St Mary's Church in Brookfield, Dartmouth Park, and from February 2023 St Dominic's Priory Church, Haverstock Hill. In addition we sponsor activities in Channing School, Highgate, Brookfield School, Dartmouth Park and more recently St Aloysius School Highgate. In all of these cases the Trustees seek to operate on a partnership basis with the owner or leaseholder, all of whom are anxious to contribute to providing the kind of services we offer to the local community.

Our relations with the London Borough of Camden ('LBC') remain strong, but as part of our community is located in Islington we maintain a relationship with the London Borough of Islington (LBI).

Our administrative office continues at St Anne's Church on Highgate West Hill but it is only staffed intermittently, as our Director operates on a peripatetic basis around all the locations in which we provide services. We expect that when the new Community Centre opens in 2024 this office may relocate to the new building.

Our decentralised mode of operation has proved popular with our client groups, and the Trustees now envisage that even after the new centre opens they will continue in the decentralised partnership mode with the services and facilities provided by the new Centre being an addition to rather than a replacement of our current activities

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Bertram Street Community Centre

After considerable delay the Bertram Street Community Centre is almost complete and the charity expects to commit to a lease from the London Borough of Camden (LBC) of the ground and first floors within the next few weeks.

Fit-out planning is virtually complete and the charity has sufficient funds of its own or from specific funding already received or committed to complete the fit-out, with a view to opening our doors towards the end of 2024. The cost of the fit-out is expected to be somewhat below £400,000

Facilities in the Centre include a sports hall, a restaurant, pottery school, hairdressers and a laundry, plus the facilities provided by LBC for mothers and children and youth activities. We expect the Centre will be a significant asset for the residents of our area, including the newly built apartments around the Centre

The opening of the Centre will represent a step change in the activities of the charity, which will require a doubling of our staff and expenditure and income, and thus will represent a considerable effort for all of the Board the management and staff

Current Activities and Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year. Despite the disruption caused by the redevelopment we have succeeded in significantly expanding the services we offer to our community and this in a form which is not critically dependent on access to 25 Bertram Street.

Significant achievements and developments in the year include:

Under 5's Stay and play

We offer a welcoming and friendly service to all families and carers within our community. We aim to provide not only a fun and supportive environment for both the young and their elders to enjoy and feel safe to attend. We also offer our support when required, a free service and affordable lunches for the adults £2.50 and a free meal for the little ones to dine with their friends at Lulu's community lunch club. In 2024 we will be expanding our offering to include 10 sessions six days a week in a variety of locations throughout Camden and Islington. This activity is funded by John Lyon's Charity and the programme can be found on our website.

Community Lunch Clubs for older people and "Communitéas".

We offer affordable lunches for older people and tea time events for everyone in a variety of locations in Highgate and Hampstead. In many cases our church partners provide the locations and we provide and prepare the food through the cooks we employ and the volunteers we recruit.

During 2023 jointly with Channing we ran a community teas ("Communitéas") for around 27 people per week. We offered free tea, sandwiches and cake at Channing School, together with music.

The current programme can be found at our website under community lunch clubs. Funding for these activities has been obtained from Mercers Company, City Bridge Trust, Lady Gould's Charity Ageing Better Camden, St Mary Brookfield and United Reform Church and St Michael's Church.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

Education+ Programme

Jointly with Brookfield Primary School and Channing and St Aloysius College we provide educational opportunities for students who come from disadvantaged backgrounds. We call this programme 'Education +' and it has cultural capital and academic enrichment at the heart of its programme. With this in mind, Channing is providing several different clubs and activities for Brookfield, St. Joseph's Primary school, Yerbury. In 2023 thirty students from Brookfield, St. Joseph's, St. Michael's and Yerbury attended an HNCP summer camp held at Channing Junior School. We hope to include more students for Summer 2024 which will again be held at Channing Junior School.

Special Events Christmas Lunches and seaside trips

We ran Christmas lunches in 2023 at La Sainte Union School, St Mary's Dartmouth Park and St Dominc's Gospel Oak for a total of 290 people. The lunches were free to all comers and we were assisted by a large numbers of volunteers.

We run trips to the seaside for both children and older people. Each child also had an allowance of £5.00 from HNCP for ice cream or food. These trips are very important and many people never have a chance to leave London and cannot afford any holiday. This trip was funded by John Lyons.

Website and Communications

Today websites and an active internet presence are essential, and particularly so for HNCP while it is operating from so many different locations. Our website is continuously maintained and is being upgraded in preparation for the opening of the new Centre

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Fundraising

This year we had strong support from a number of local and national organisations (mentioned above and in the accounts) and also from local people giving to the charity. During the last year the level of and frequency of donations from individuals and small private trusts continued at a somewhat lower level as the crisis receded but remains a testament to the willingness of the community to step up to help. Although we benefit from a generous grant from LBC over half the funds we spend come from trusts, other non governmental and private donations. It requires considerable effort and staff resources to maintain this flow of funds, both in preparing applications and reporting to donors how their money has been spent. as each granting organisation has its own requirements and standards all of which we have to meet.

As noted above we have raised sufficient funds to fit-out the new Centre and our main challenges for 2024 are renew or fund replacement funds for our Partnership activities and to support the operating costs of the Centre until the time it becomes self supporting

Policies for 2024

Our biggest priority for 2024 is to ensure that when the new Centre opens we can deliver on our responsibilities to LBC and the community by running a successful and well managed community Centre. Otherwise our priorities are unchanged from last year and reflect growing demand for our free services as many other services from local councils are cut. Many people on low incomes and living below the poverty line are facing isolation and social exclusion as they can no longer afford the fees for paid services.

The trustees engaged in a successful Away Day in May of this year at which we focussed on our vision and values – providing our community with “something special for everyone” from our various current offerings and the proposed additional services we intend to run from the new Centre

HR and employment

We want Highgate Newtown Community Partners to be a great place to work, where equality and diversity are championed. By committing to the London Living Wage, we'll help make our community a fairer place; by ensuring inclusivity in our organisation, we'll encourage a broader diversity, including diversity of thinking; and by supporting flexible working hours for people with children, we ensure we're contributing to fairer, more welcoming work environment for all.

These commitments ensure we will continue to represent our community to the best of our ability and deliver our ambitions for its people. We want our staff team to feel valued and secure. Before the new Centre opens there will be a major recruitment effort and we will seek to ensure that opportunities for employment at the Centre are known to an available to our local community. We have reviewed our HR and Health and Safety with Peninsula Services. We also now offer all the staff team free counselling and advice for the whole family. We cannot expect our team to do a brilliant job supporting people if we do not look after them.

Throughout the design and construction of the new HNCP development, we've aimed to implement our sustainability policy to comply with The London Plan. This approach sets out the key steps we have taken to meet these targets and deliver an efficient, sustainable scheme that minimises our carbon footprint and is fit for the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The financial results for 2023 in the accounts attached show a surplus. This however is caused by the fact that the income and expenditure includes significant income from grants and donations destined to fund the fit-out of the new building, and also some expenditure on the building. Adjusting for this our continuing operation ran at approximately breakeven for year.

The position with regard to the new Community Centre is more complex. It is hoped that in time the charity will generate sufficient income from rentals and sublets and promoting special events in the Centre to allow it to cover its operating costs and allow it to pay appropriate rent and business rates to LBC, its landlord. It has always been expected that this would be difficult in the first few years, and funding support has been arranged with LBC for the first three years. Beyond three years however the outlook is uncertain and it remains possible that further specific grant funding either from LBC or elsewhere will have to be secured in order to sustain operations for community benefit. If such funding is needed and cannot be secured then the charity would cease operations in the Centre as it is legally entitled to do, just as it would with its other activities

The Trustees have concluded that in this time of likely financial constraints the charity should hold reserves sufficient to allow it close down all or any of its operations in an orderly manner if funding to continue them is not available. The amount required is difficult to estimate and would be reassessed at regular intervals. At present however the charity expects to retain around £125,000 of its own funds against this eventuality

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Code of Conduct and Financial and Other Policies including Data Protection

During the year the Trustees reviewed the Charities Code of Conduct and financial and other policies to ensure that they are compliant with current legal requirements and best practice.

Data protection has not so far been an issue for the charity as we do not ourselves hold any data on individuals (apart from our share register). This situation will change when the new Centre opens and work is in hand to ensure that we are compliant with our data protection obligations.

Structure, governance and management

The charity is a company limited by guarantee and has just under 100 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Aitken (Chair)

John Carrier

Stephen Hodge

Reverend Andrew Meldrum

Barbara Smith

Father Damien Mason

Robert Schon

Philip Whale

Olutomi Ayodeji

Roy Hill

(Appointed 6 September 2023)

Pauline Treen

(Appointed 12 September 2023)

HIGHGATE NEWTOWN COMMUNITY PARTNERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

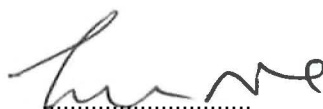
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and, like all members, guarantee to contribute £1 in the event of a winding up. New trustees are appointed by the whole Board on the recommendation of a subcommittee consisting of three trustees. New trustees receive a briefing on the policies and procedures of the Charity and all trustees are expected to attend periodic safeguarding training.

Auditor

The auditors, Glazers, were reappointed as auditor to the company at the 2021 AGM and a proposal that they be reappointed will be put to a General Meeting.

The trustees' report was approved by the Board of Trustees.

17.7.24
.....
Robert Aitken (Chair)
Trustee
Dated: 17.7.24


.....
Stephen Hodge
Trustee
Dated: 17.7.24

HIGHGATE NEWTOWN COMMUNITY PARTNERS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Highgate Newtown Community Partners for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Opinion

We have audited the financial statements of Highgate Newtown Community Partners (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act along with the Charities SORP.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Glazers

Glazers

19/7/2024

**Chartered Accountants
Statutory Auditor**

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£	£
<u>Income from:</u>						
Grants, donations and legacies	3	130,450	13,447	270,058	413,955	346,731
Other trading activities	5	-	-	5,016	5,016	2,473
Investments	4	6,056	-	-	6,056	1,187
Total income		136,506	13,447	275,074	425,027	350,391
<u>Expenditure on:</u>						
Raising funds	6	3,906	2,454	10,127	16,487	16,407
Charitable activities	7	77,516	10,843	241,393	329,752	242,616
Total resources expended		81,422	13,297	251,520	346,239	259,023
Net incoming resources before transfers		55,084	150	23,554	78,788	91,368
Gross transfers between funds		(18,992)	-	18,992	-	-
Net income for the year/ Net movement in funds		36,092	150	42,546	78,788	91,368
Fund balances at 1 January 2023		168,729	138,069	122,914	429,712	338,344
Fund balances at 31 December 2023		204,821	138,219	165,460	508,500	429,712

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	£	2022 £
Cash flows from operating activities					
Cash generated from operations			72,425		41,746
Investing activities					
Investment income received		6,056		1,187	
		<u>6,056</u>		<u>1,187</u>	
Net cash generated from investing activities			6,056		1,187
Net cash used in financing activities			-		-
			<u>-</u>		<u>-</u>
Net increase in cash and cash equivalents			78,481		42,933
Cash and cash equivalents at beginning of year			391,575		348,642
			<u>391,575</u>		<u>348,642</u>
Cash and cash equivalents at end of year			<u>470,056</u>		<u>391,575</u>

HIGHGATE NEWTOWN COMMUNITY PARTNERS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	49,240		81,015	
Cash at bank and in hand		470,056		391,575	
		<u>519,296</u>		<u>472,590</u>	
Creditors: amounts falling due within one year	14	(10,796)		(42,878)	
Net current assets			508,500		429,712
Income funds					
Restricted funds	16		165,460		122,914
Designated funds	15		138,219		138,069
<u>Unrestricted funds</u>					
General unrestricted funds			204,821		168,729
			<u>508,500</u>		<u>429,712</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.7.24



Robert Aitken (Chair)
Trustee



Stephen Hodge
Trustee

Company registration number 01859173

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Highgate Newtown Community Partners is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Highgate Close, London, N6 4SD.

1.1 Reporting period

In the previous year we shortened our accounting period to 31 December 2022, so as to align it with the accounting date of the majority of our funders. The comparative period is therefore a nine month period and the comparative amounts presented in these financial statements are therefore not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Part of these funds have been designated by the Board to be spent on the fitout of the new building at Bertram Street, now under construction.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct charitable expenditure comprises expenses incurred directly in pursuance of the charity's principal activity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Donations and gifts	-	13,447	8,479	21,926	18,088
General grants	130,450	-	261,579	392,029	328,643
	<u>130,450</u>	<u>13,447</u>	<u>270,058</u>	<u>413,955</u>	<u>346,731</u>
For the year ended 31 December 2022	<u>122,943</u>	<u>10,094</u>	<u>213,694</u>		<u>346,731</u>

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	6,056	1,187

5 Other trading activities

	2023 £	2022 £
Cafe income	5,016	2,473

6 Raising funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
<u>Fundraising and publicity</u>					
Advertising	3,906	2,454	10,127	16,487	16,407
	3,906	2,454	10,127	16,487	16,407
For the year ended 31 December 2022					
Fundraising and publicity	3,634	1,139	11,634		16,407

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	180,646	131,869
Food and other provisions	27,788	19,485
Insurance	5,246	3,292
Rates and utilities	-	4,000
Telephone	2,093	892
Printing, postage and stationery	1,000	1,742
Sundry expenses	574	804
Venue hire	22,374	540
Travel and subsistence	764	564
Repairs and maintenance	765	1,922
Equipment maintenance	6,985	6,430
Bookkeeping	8,724	5,762
Legal and professional fees	39,231	38,641
Tutors	9,792	7,040
Activities and event costs	18,962	15,304
Bank charges	98	69
	<u>325,042</u>	<u>238,356</u>
Share of governance costs (see note 8)	4,710	4,260
	<u>329,752</u>	<u>242,616</u>
Analysis by fund		
Unrestricted funds	77,516	68,243
Designated funds	10,843	16,391
Restricted funds	241,393	157,982
	<u>329,752</u>	<u>242,616</u>

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Audit fees	-	4,710	4,710	-	4,260
	-	4,710	4,710	-	4,260
Analysed between Charitable activities	-	4,710	4,710	-	4,260

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,710	4,260

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
Employment costs	2023 £	2022 £
Wages and salaries	166,856	121,296
Social security costs	9,522	6,192
Other pension costs	4,268	4,381
	180,646	131,869

There were no employees whose annual remuneration was more than £60,000.

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	64,200	48,150

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	45,139	76,914
Prepayments and accrued income	4,101	4,101
	49,240	81,015

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	10,595
Trade creditors	5,703	5,558
Other creditors	105	105
Accruals and deferred income	4,988	26,620
	10,796	42,878

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Designated funds

The trustees have established a designated fund towards the cost of rebuilding the Community Centre as described in the Trustees' Report.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	138,069	13,447	(13,297)	138,219
	<u>138,069</u>	<u>13,447</u>	<u>(13,297)</u>	<u>138,219</u>
Previous period:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	145,505	10,094	(17,530)	138,069
	<u>145,505</u>	<u>10,094</u>	<u>(17,530)</u>	<u>138,069</u>

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
		Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
Lunch Clubs	15,000	55,861	(84,790)	£	-	76,784	(95,776)	£	18,992	-
Childrens Services	2,518	40,806	(47,214)	£	11,110	54,190	(64,405)	£	-	895
Community Welfare	25,038	19,500	(32,734)	£	11,804	128,100	(91,339)	£	-	48,565
New Build/other capital	4,544	100,000	(4,878)	£	100,000	16,000	-	£	-	116,000
	47,100	216,167	(169,616)	£	122,914	275,074	(251,520)	£	18,992	165,460

17 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£
Fund balances at 31 December 2023 are represented by:														
Current assets/(liabilities)	204,821		138,219		165,460		508,500		138,069		122,914		429,712	
	204,821		138,219		165,460		508,500		138,069		122,914		429,712	

HIGHGATE NEWTOWN COMMUNITY PARTNERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HIGHGATE NEWTOWN COMMUNITY PARTNERS

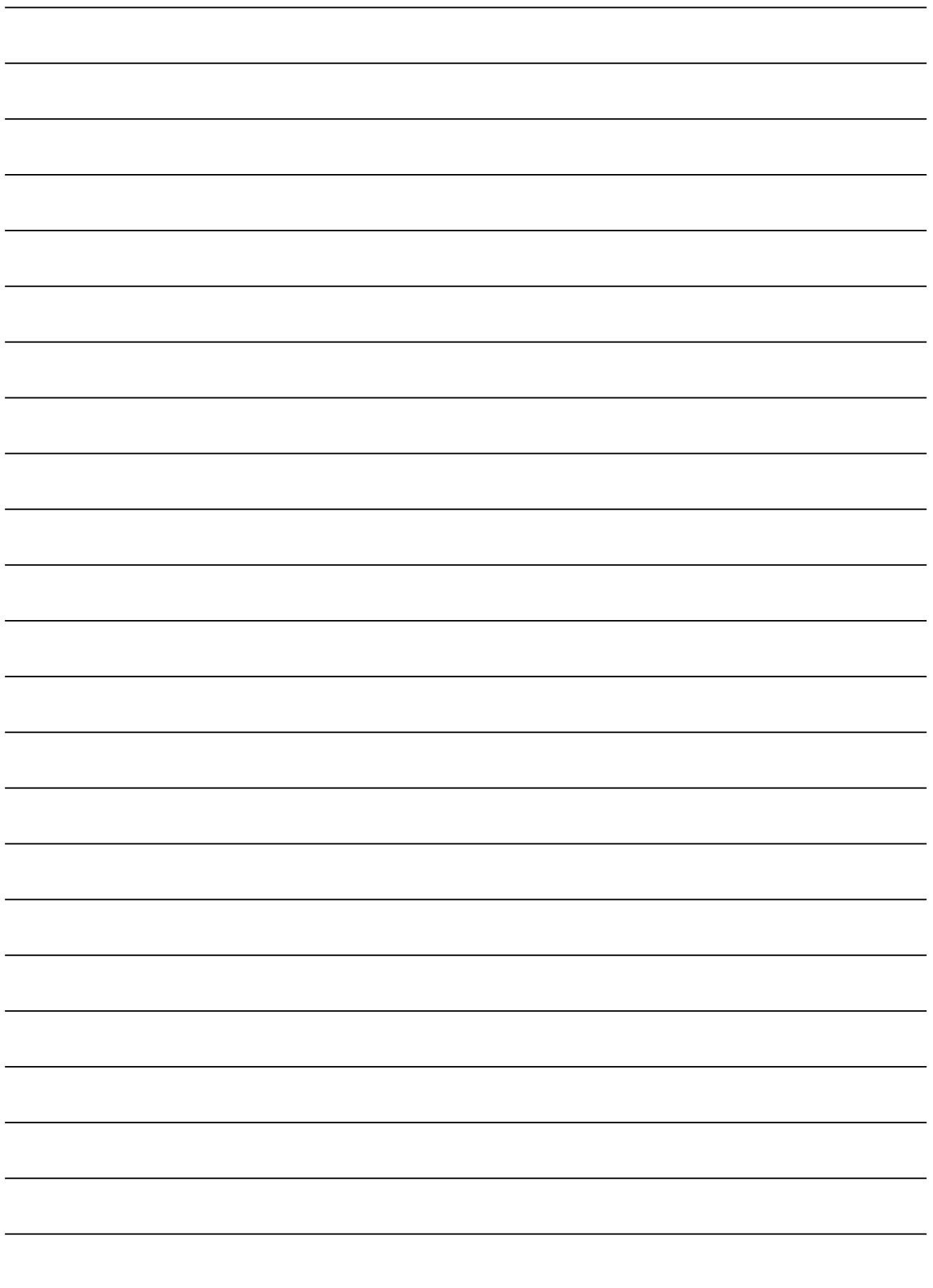
ACKNOWLEDGEMENTS

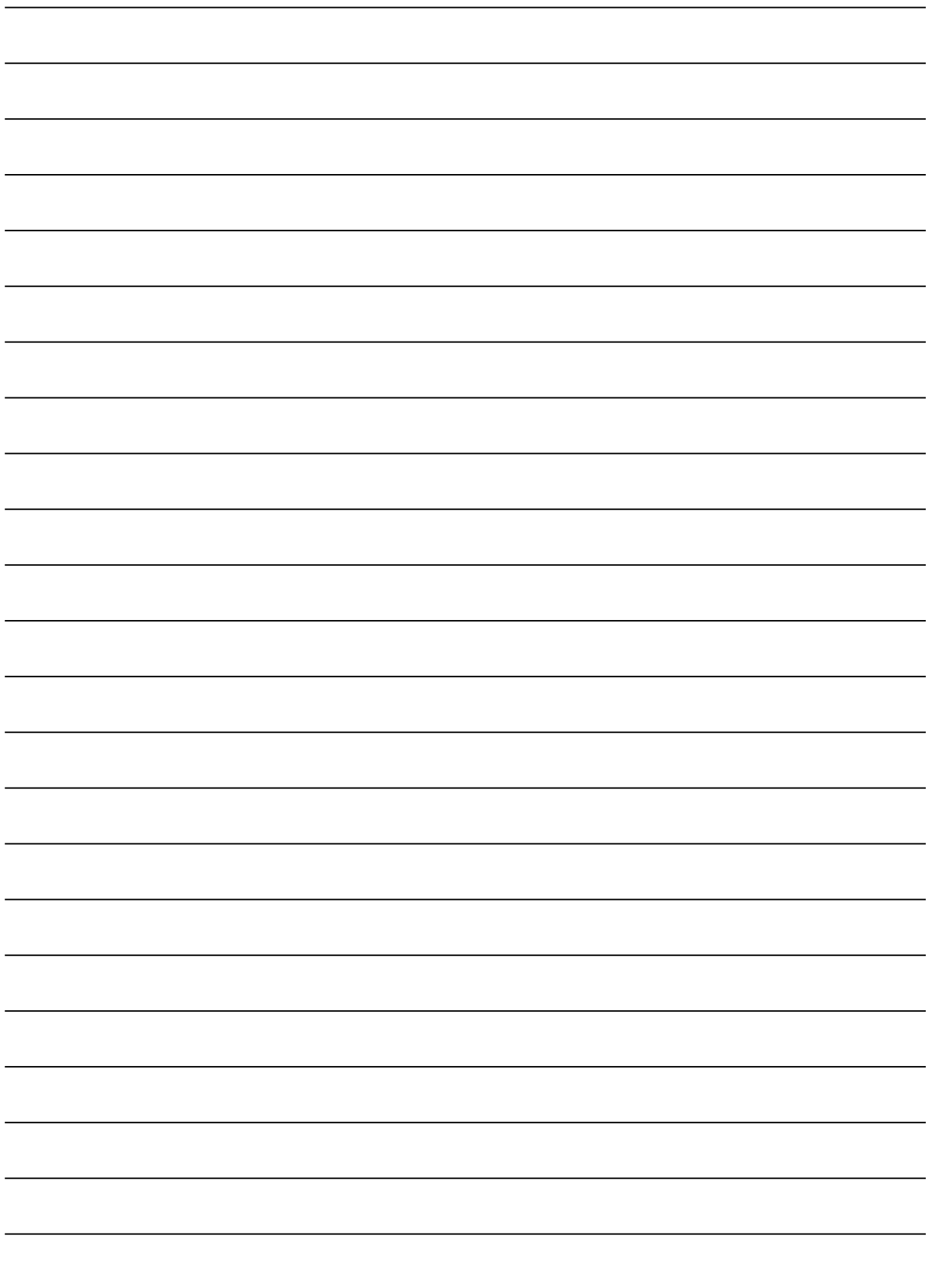
FOR THE YEAR ENDED 31 DECEMBER 2023

Highgate Newtown Community Partners would like to acknowledge with grateful thanks the support and/or funding that has been provided since 1 January 2023 or is being provided currently from the following Organisations, Companies, Funds, and Trusts

All Churches Trust
Benefact Trust
Brookfield School Dartmouth Park
Channing School Highgate
City Bridge Trust
Day Morris
Designers Guild
Grahams HiFi
John Lyon's Charity
Lady Gould's Charity
Laing Family Trust
London Borough of Camden
Morrisons Foundation
National Lottery
Oppidan Foundation
Peabody Community Fund
Peter Harrison Foundation
Space A1 Storage
Stagecoach
St Annes Church Highgate
St Mary's Church Dartmouth Park
St Michaels Church, Highgate
The Mercers Company
United Reform Church, Highgate
Whittington Charity

and many donations from individuals, too many to name specifically.





We want to make our community better
– where everyone has a chance to succeed,
and nobody gets left behind.

