

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
(FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



Charity registration number 290712
Company registration number 01859173 (England and Wales)

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|--|
| Trustees | Robert Aitken (Chair) John Carrier Stephen Hodge Reverend Andrew Meldrum Barbara Smith Father Damien Mason Robert Schon Philip Whale Olutomi Ayodeji |
| Secretary | Stephen Hodge |
| Charity number | 290712 |
| Company number | 01859173 |
| Registered office | 12 Highgate Close London N6 4SD |
| Auditor | Glazers 843 Finchley Road London NW11 8NA |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

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HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

OUR VISION

"We want to make our community better – where everyone has a chance to succeed and nobody gets left behind.

The charity's object and principal activity continues to be to promote the benefit to the inhabitants of the area around 25 Bertram Street without distinction of sex, race, sexual orientation, disability, political affiliation, religious or other opinions, by associating the local authorities, local churches, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life of the said inhabitants with special emphasis on young and elderly users.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

During the year the charity changed its name from Highgate Newtown Community Centre Ltd to Highgate Newtown Community Partners so as to better reflect its current mode of operation as explained below.

Redevelopment of Bertram Street Centre

PARTNERING WITH CAMDEN COUNCIL

Our goal is to create a place where everyone feels welcome – and our partnership with Camden Council plays a key part in this.

Together with a team of the finest designers and Designers Guild, we're creating a £6.4m brand new, community facility. Along with an affordable community café and welcoming lounge, the building provides exciting opportunities for the community and HNCP to deliver even more services for local people and those living in Camden and Islington.

Our vision for our operation is to be safe, strong and open, and everyone should be able to contribute to their community. But this is just the first step. Making real impact will involve changing individual and organisational behaviours – it will take creativity, ambition and expertise.

Our activities continue to be affected by the proposed redevelopment of the premises we occupied at 25 Bertram Street. In 2017 the London Borough of Camden ('LBC') decided to redevelop our premises to provide additional housing in our area and an enhanced Community Centre building. As a result we have relocated many of our activities to a number of venues in the area around Bertram Street. We have agreed in principle with LBC that we will fund the fitout of the floors of the new building we will lease. We have already raised £320,000 of the £600,000 estimated to be required and the charity is currently engaged in a major fund raising effort for the balance. Construction of the new building is well under way and if fund raising is successful and appropriate agreements can be reached with LBC the trustees expect to occupy the new premises in the first half of 2023.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Mode of operation

During 2021/22 our activities were located to a number of facilities in the local area. These include St Annes Church, St Michaels Church Highgate and the United Reformed Church in Highgate and St Mary's Church in Brookfield, Dartmouth Park. Some of these facilities have been secured on a rental basis, some are free of charge, but with them all the Trustees seek to operate on a partnership basis with the owner or leaseholder, all of whom are anxious to contribute to providing the kind of services we offer to the local community. Our relations with LBC remain strong, but as part of our community is located in Islington we have established a relationship with the London Borough of Islington (LBI). Our administrative office continues at St Anne's Church on Highgate West Hill but it is only staffed intermittently, as our Director operates on a peripatetic basis around all the locations in which we provide services. The decentralised mode of operation we have commenced in 2019, although forced on us, has in the event proved popular with many of our client groups, and the Trustees now envisage that even after the new centre opens they will where possible continue in the decentralised partnership mode.

Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year. Despite the disruption caused by the decant we have succeeded in significantly expanding the services we offer to our community and this in a form which is not critically dependent on access to 25 Bertram Street.

Significant achievements and developments through 2021/22 include:

Under 5s children services

Highgate Newtown Community believes children should have great services and free services that all can access and enjoy. Our principal offering is a daily drop-in session for under 5s. Are now located at St Mary's Brookfield in Dartmouth Park, The United Reformed Church and St Michaels Church in Highgate Village. The full programme can be found under five on our website at <https://www.highgatenewtown.org.uk/> These services have been funded by the John Lyon's Charity, Peabody Trust & St Michaels Church.

In recent feedback 100% of parents / carers said they felt welcome when they attended the activity, 94% of parents / carers said the under 5s play activities helped them to better understand how their child plays and learns and 94% of parents / carers said they read and played more with their children as a result of the activities.

Community lunch club and older people

We created a heavily subsidised lunch club which runs from Monday to Saturday throughout the year. We provide a hot meal cooked on the premises and a pudding for just £2.50 in a variety of locations around the area, including St Michael's Church and the United Reformed Church in Highgate, and St Mary Brookfield. In the light of current circumstances we have decided to reduce this charge to £1.50 from October 2022. The current programme can be found at our website under community lunch clubs. Funding for these activities has been obtained from Mercers Company, City Bridge Trust, Lady Gould's Charity Ageing Better Camden, St Mary Brookfield and United Reform Church and St Michael's Church.

In recent feedback on the community lunch clubs feedback, 100% said they found the staff and volunteers friendly / helpful, 95% said they knew more people in their community as a result of coming to the lunch clubs, 96% of people attending the lunch clubs said that attending improved their mental wellbeing, 94% said coming to the lunch club made them feel less isolated, 94% said coming to the lunch clubs helped them to eat more healthy food.

During the year we ran a successful Dementia Café in the annex of St Michael Church Highgate with funding from Our City Bridge Trust and Camden Aging Better. However these grants came to an end during 2021 and in accordance with our policy we brought the dementia café to a close.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Positive Futures

Positive Futures is an employment project at HNCP for people who are either out of work or in low-paid or insecure work funded at present by a National Lottery Community Fund grant.

We aim to help people achieve employment that grows with their life and moves them away from insecure contracts and low wages. Our project welcomes those who are often excluded from employment, such as people with criminal records, people from BAME communities, people living with disabilities or long-term health conditions and those who speak English as a second language.

We offer a mix of 1:1 support and workshops to help people think about longer-term work and support them to take steps to secure 'better work'. We support participants in their search for training and employment opportunities, help with applications and interviews and support them through the first few weeks of work or training where possible. We also ensure that those living on lower pay maximise their current income by claiming the full amount they are entitled to in state benefits and fuel poverty grants, etc.

For this pilot, we will register ten people who are:

Unemployed or in jobs that are either on zero-hour contracts or low-wages that qualify for in-work benefits such as Universal Credit, housing benefit, etc. Keen to explore options for securing longer-term, better paid, secure work with prospects for growth. We welcome referrals from local schools and organisations to ensure we reach those who will benefit the most from the programme.

Our aim is to work in partnership with Camden CAB on this project long term. Details can be found on our web site <https://www.highgateneatown.org.uk/positive-futures>

Proudly working together for the local community

We have formed partnerships with two local schools Brookfield Primary School and Channing School and with the objective of improving access to out of school activities and education for all children in our community via our Education Plus project and our summer camps.

Brookfield Primary is the local authority school closest to our Bertram Street site. Channing is a school in Highgate, also close to us. Channing was founded in 1885 as a school where the daughters of Unitarian ministers could obtain a 'first-class education.' It is a Unitarian foundation with a mission to reach beyond the school gates to build a local network of partnerships and help to create a positive social and educational impact on the local community.

HNCP's vision 'to make our community better – where everyone has a chance to succeed and nobody gets left behind', chimes well with the Channing ethos and Brookfield's vision 'to inspire the best in everyone'. By building a strong partnership between HNCP and Channing and Brookfield we can achieve so much more together than apart and we are hoping that more of the local schools will join with us in these partnerships. In this way we are investing in people – young and old – and investing in their future. There is more information on our websites www.brookfield.camden.sch.uk, www.channing.co.uk, www.highgateneatown.org.uk

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Special Events

The 17th of December was a special day for the Highgate community. GEM – Camden Council's main mechanical and electrical contractor – teamed up with Highgate Newtown Community Partners to put on a three-course Christmas dinner for the community.

Tables were neatly laid with Christmas treats and GEM goodie bags for each person, and each resident enjoyed a starter, followed by a main with all the trimmings and finishing with a delicious dessert. Laughter and happiness were at the forefront of the event, with live music, entertainment and raffle prizes for all to enjoy.

Gem's liaison officer Natasha commented:

"We were so moved by new Highgate Newtown Community partner and what they are doing for the elderly residents. It was a pleasure to be part of such a fun day and seeing residents enjoying the festive season with their friends whilst having the opportunity to meet new residents within the community. Christmas can be a lonely time for some, the Christmas dinner was a remarkable highlight for the season".

By working with GEM in this way we expect make a difference to the lives of older people living alone, not just during the Christmas season, but for the rest of the year too. Gathering residents of the Highgate community together for events like the Christmas Dinner helps foster a strong sense of diversity, and we look forward to rolling out more inclusive events throughout 2022.

Trips to sea side

We also run each year 5 trips to the seaside for our under fives and older people. This allows people who would never have any chance to leave London to be with people meeting new people. These trips are free so all can enjoy and no person gets left behind due to income and are funded by the John Lyon's Charity.

Website and Communications

Today websites and an active internet presence are essential, and particularly so for HNCP while it is operating from so many different locations. During the year our website was redesigned with funding assistance from Camden Council so as to better reflect how the Charity will operate when the new building opens.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Fundraising

This year we had strong support from a number of local and national organisations (mentioned above and the accounts) and also from local people giving to the charity. During the last year the level of and frequency of donations from individuals and small private trusts continued at a high level and is a testament to the willingness of the community to step up to help in a time of crisis. Although we benefit from a generous grant from LBC over half the funds we spend come from trusts, other non governmental and private donations. It requires considerable effort and staff resources to maintain this flow of funds, both in preparing applications and reporting to donors how their money has been spent, as each granting organisation has its own requirements and standards all of which we have to meet.

Our additional fund raising challenge for the coming year is to raise sufficient funds to fit the floors we will lease from LBC while maintain the flow of fund to our existing operations. As of July 2022 we have secured funds or promises of funding totalling just over £330,000, but there remains a considerable amount still to go, as we estimate that the fit out cost will be around £600,000.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Policies for 2022/23

Our priorities for 2022/23 are unchanged from last year and reflect growing demand for our free services as many other services from local councils are cut. Many people on low incomes and living below the poverty line are facing isolation and social exclusion as they can no longer afford the fees for paid services.

1. Deliver high quality services that enable stability, security, improved well-being and the development of positive relationships.
2. Develop and deliver a range of free services which welcome all.
3. Develop our people, systems and operations to ensure our core running costs for the charity are the lowest in the sector, and in addition to ensure that we have the staff capable of rising to the challenge of running our new building from 2023 onwards, which will more than double the financial footprint of the charity.
- 4 Our intention is to continue to follow our successful operating model of seeking grant funding for specific initiatives and in general apart from certain core programmes our philosophy is that if an activity can be funded by grants and meets our objectives we will do it, but will not continue if grant funding dries up.

HR and employment

EMPLOYMENT

Innovation often means trying new things out on a small scale first. We want to work with the unique and diverse talent across the area – including with our colleagues and citizens – to develop new solutions. As an organisation, we want our staff to share our level of ambition and our values, as they are key to delivering our plan. As part of our everyday work, we'll encourage our teams to put forward ideas and raise concerns – and that's how we'll design our services and respond to challenges and opportunities.

To help us make sure we have a clear understanding of what our service needs to deliver, we'll involve those who use our services in our approach.

We want Highgate Newtown Community Partners to be a great place to work, where equality and diversity are championed. By committing to the London Living Wage, we'll help make our community a fairer place; by ensuring inclusivity in our organisation, we'll encourage a broader diversity, including diversity of thinking; and by supporting flexible working hours for people with children, we ensure we're contributing to fairer, more welcoming work environment for all.

These commitments ensure we will continue to represent our community to the best of our ability and deliver our ambitions for its people.

HR

We want our staff team to feel valued and secure. We have reviewed our HR and Health and Safety with Peninsula Services. We also now offer all the staff team free counselling and advice for the whole family. We cannot expect our team to do a brilliant job supporting people if we do not look after them.

GREEN POLICY

Throughout the design and construction of the new HNCP development, we've aimed to implement our sustainability policy to comply with The London Plan. This policy sets out the key steps we have taken to meet these targets and deliver an efficient, sustainable scheme that minimises our carbon footprint and is fit for the future. Looking after the environment is a key priority for HNCP please view our new policy <https://www.highgateneighteen.org.uk/about-us/>

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Prior to the closure of our old building, the charity enjoyed an income from lettings to a number of organisations of space in the Bertram Street Building. During the period of closure this core income has disappeared, but has been partially replaced by an enhanced grant from the London Borough of Camden. When the Centre re-opens this mode of funding could continue with building running costs and rent paid to LBC funded by letting income. However alternative modes of operation are possible and discussions on this and related issues have commenced. In the meantime the Trustees will continue with their strategy of securing funding from a range of income streams to minimise risk to the organisation.

HNCC will continue to hold reserves sufficient to keep operating as at present for a minimum of six months and finance an orderly closure of some or all of our programmes if necessary. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Our largest risk looking forward to 2023/24 is a shortfall in income from letting in the new Centre, and we are in active discussion with LBC as to the ways in which this risk can be mitigated so as to give the Trustees the confidence to commit the charity to the lease of the new building.

Code of Conduct and Financial and Other Policies including Data Protection

During the year the Trustees reviewed the Charities Code of Conduct and financial and other policies to ensure that they are compliant with current legal requirements and best practice.

Structure, governance and management

The charity is a company limited by guarantee and has just under 100 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Aitken (Chair)

John Carrier

Stephen Hodge

Oliver Lewis

(Resigned 9 June 2022)

Reverend Andrew Meldrum

James Robin

(Resigned 9 June 2022)

Barbara Smith

Father Damien Mason

Reverend David Currie

(Resigned 9 June 2022)

Robert Schon

Philip Whale

Olutomi Ayodeji

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

The auditors, Glaziers, were reappointed as auditor to the company at the 2021 AGM and a proposal that they be reappointed will be put to a General Meeting.

The trustees' report was approved by the Board of Trustees.

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
(FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Robert Aitken (Chair)
Trustee
Dated: 23 August 2022

R Aitken

Stephen Hodge
Stephen Hodge
Trustee
Dated: 23 August 2022

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Highgate Newtown Community Partners for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Opinion

We have audited the financial statements of Highgate Newtown Community Partners (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
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HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act along with the Charities SORP.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
(FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY PARTNERS

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

24 August 2022

**Chartered Accountants
Statutory Auditor**

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted funds | Designated funds | Restricted funds | Total 2022 | Total 2021 |
|---|-------|-----------------------|---------------------|---------------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ | £ |
| Income from: | | | | | | |
| Grants, donations and legacies | 3 | 174,661 | - | 231,928 | 406,589 | 446,648 |
| Other trading activities | 5 | - | - | 3,986 | 3,986 | - |
| Investments | 4 | 45 | - | - | 45 | 103 |
| Total income | | 174,706 | - | 235,914 | 410,620 | 446,751 |
| Expenditure on: | | | | | | |
| Raising funds | 6 | 7,010 | 6,279 | 13,547 | 26,836 | 23,283 |
| Charitable activities | 7 | 84,562 | 48,216 | 282,461 | 415,239 | 401,926 |
| Other | 11 | - | - | (1,978) | (1,978) | - |
| Total resources expended | | 91,572 | 54,495 | 294,030 | 440,097 | 425,209 |
| Net incoming/(outgoing) resources before transfers | | 83,134 | (54,495) | (58,116) | (29,477) | 21,542 |
| Gross transfers between funds | | (43,346) | - | 43,346 | - | - |
| Net income/(expenditure) for the year/ | | | | | | |
| Net movement in funds | | 39,788 | (54,495) | (14,770) | (29,477) | 21,542 |
| Fund balances at 1 April 2021 | | 105,951 | 200,000 | 61,871 | 367,822 | 346,280 |
| Fund balances at 31 March 2022 | | 145,739 | 145,505 | 47,101 | 338,345 | 367,822 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|----------|-----------|---------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | | | (19,116) | | 31,962 |
| Investing activities | | | | | |
| Proceeds on disposal of tangible fixed assets | | 15,000 | | - | |
| Investment income received | | 45 | | 103 | |
| Net cash generated from investing activities | | | 15,045 | | 103 |
| Net cash used in financing activities | | | - | | - |
| Net (decrease)/increase in cash and cash equivalents | | | (4,071) | | 32,065 |
| Cash and cash equivalents at beginning of year | | | 352,713 | | 320,648 |
| Cash and cash equivalents at end of year | | | 348,642 | | 352,713 |

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
(FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE
LIMITED)
BALANCE SHEET
AS AT 31 MARCH 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | - | | 13,022 |
| Current assets | | | | | |
| Debtors | 13 | 6,914 | | 17,694 | |
| Cash at bank and in hand | | 348,642 | | 352,713 | |
| | | 355,556 | | 370,407 | |
| Creditors: amounts falling due within one year | 14 | (17,211) | | (15,607) | |
| Net current assets | | | 338,345 | | 354,800 |
| Total assets less current liabilities | | | 338,345 | | 367,822 |
| Income funds | | | | | |
| Restricted funds | 15 | | 47,101 | | 61,871 |
| Designated funds | | | 145,505 | | 200,000 |
| <u>Unrestricted funds</u> | | | | | |
| General unrestricted funds | | | 145,739 | | 105,951 |
| | | | 338,345 | | 367,822 |

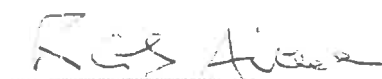
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

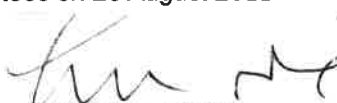
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 August 2022



Robert Aitken (Chair)
Trustee



Stephen Hodge
Trustee

Company registration number 01859173

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Highgate Newtown Community Partners is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Highgate Close, London, N6 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Part of these funds have been designated by the Board to be spent on the fitout of the new building at Bertram Street, now under construction.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct charitable expenditure comprises expenses incurred directly in pursuance of the charity's principal activity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------------|-------------|
| Computers | 25% on cost |
| Motor vehicles | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 |
|---|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Donations and gifts | 44,161 | 16,035 | 60,196 | 113,065 |
| General grants | 130,500 | 215,893 | 346,393 | 333,583 |
| | <u>174,661</u> | <u>231,928</u> | <u>406,589</u> | <u>446,648</u> |
| For the year ended 31 March 2021 | <u>201,516</u> | <u>245,132</u> | | <u>446,648</u> |

4 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Interest receivable | <u>45</u> | <u>103</u> |

5 Other trading activities

| | 2022 | 2021 |
|-------------|--------------|----------|
| | £ | £ |
| Cafe income | <u>3,986</u> | <u>-</u> |

6 Raising funds

| | Unrestricted funds | Designated funds | Restricted funds | Total 2022 | Total 2021 |
|---|-----------------------|---------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| <u>Fundraising and publicity</u> | | | | | |
| Advertising | 7,010 | 6,279 | 13,547 | 26,836 | 23,283 |
| | <u>7,010</u> | <u>6,279</u> | <u>13,547</u> | <u>26,836</u> | <u>23,283</u> |
| For the year ended 31 March 2021 | | | | | |
| Fundraising and publicity | <u>8,509</u> | <u>-</u> | <u>14,774</u> | | <u>23,283</u> |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

| | Charitable Expenditure 2022 £ | Charitable Expenditure 2021 £ |
|--|--|--|
| Staff costs | 188,555 | 210,646 |
| Depreciation and impairment | - | 6,511 |
| Food and other provisions | 20,993 | 60,849 |
| Insurance | 4,111 | 4,715 |
| Rates and utilities | - | 4,650 |
| Telephone | 2,088 | 3,971 |
| Printing, postage and stationery | 1,170 | 844 |
| Sundry expenses | 2,782 | 2,391 |
| Venue hire | 1,550 | - |
| Travel and subsistence | 4,617 | 3,662 |
| Repairs and maintenance | 38,076 | 6,464 |
| Equipment maintenance | 16,250 | 6,984 |
| Bookkeeping | 7,543 | 10,788 |
| Legal and professional fees | 102,667 | 54,350 |
| Tutors | 8,786 | 12,663 |
| Activities and event costs | 11,821 | 5,003 |
| Bank charges | 150 | 114 |
| Woodwork project, build and fees | - | 3,721 |
| | <u>411,159</u> | <u>398,326</u> |
| Share of governance costs (see note 8) | 4,080 | 3,600 |
| | <u>415,239</u> | <u>401,926</u> |
| Analysis by fund | | |
| Unrestricted funds | 84,562 | 86,507 |
| Designated funds | 48,216 | - |
| Restricted funds | 282,461 | 315,419 |
| | <u>415,239</u> | <u>401,926</u> |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

| | Support costs £ | Governance costs £ | 2022 Support costs £ | Governance costs £ | 2021 £ |
|---|--------------------|-----------------------|-------------------------|-----------------------|-----------|
| Audit fees | - | 4,080 | 4,080 | - | 3,600 |
| | - | 4,080 | 4,080 | - | 3,600 |
| Analysed between Charitable activities | - | 4,080 | 4,080 | - | 3,600 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------------------------|-------------------|-------------------|
| | 7 | 7 |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | 168,308 | 190,661 |
| Social security costs | 11,210 | 12,039 |
| Other pension costs | 9,037 | 7,946 |
| | 188,555 | 210,646 |

There were no employees whose annual remuneration was more than £60,000.

11 Other

| | Restricted funds | Total |
|---|------------------|-------|
| | 2022 | 2021 |
| Net loss on disposal of tangible fixed assets | (1,978) | - |
| | (1,978) | - |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Other (Continued)

12 Tangible fixed assets

| | Computers | Motor vehicles | Total |
|------------------------------------|-----------|----------------|----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2021 | 1,874 | 26,044 | 27,918 |
| Disposals | - | (26,044) | (26,044) |
| At 31 March 2022 | 1,874 | - | 1,874 |
| Depreciation and impairment | | | |
| At 1 April 2021 | 1,874 | 13,022 | 14,896 |
| Eliminated in respect of disposals | - | (13,022) | (13,022) |
| At 31 March 2022 | 1,874 | - | 1,874 |
| Carrying amount | | | |
| At 31 March 2021 | - | 13,022 | 13,022 |

13 Debtors

| | 2022 | 2021 |
|---|-------|--------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 4,416 | 15,756 |
| Prepayments and accrued income | 2,498 | 1,938 |
| | 6,914 | 17,694 |

14 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|--------|--------|
| | £ | £ |
| Other taxation and social security | - | 3,892 |
| Trade creditors | 13,266 | 7,908 |
| Other creditors | 105 | 207 |
| Accruals and deferred income | 3,840 | 3,600 |
| | 17,211 | 15,607 |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Movement in funds | | | | |
|-------------------------|----------------------------|-----------------------|-----------------------|---------------|----------------------------|-----------------------|-----------------------|---------------|-----------------------------|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2022 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Lunch Clubs | 298 | 32,508 | (36,668) | 4,464 | 602 | 57,337 | (44,723) | 1,784 | 15,000 |
| Childrens Services | 5,056 | 37,152 | (51,186) | 13,044 | 4,066 | 28,883 | (64,439) | 34,008 | 2,518 |
| Community Welfare | 115,058 | 175,472 | (242,339) | 9,012 | 57,203 | 90,468 | (130,187) | 7,555 | 25,039 |
| New Build/other capital | - | - | - | - | - | 59,225 | (54,681) | - | 4,544 |
| | <u>120,412</u> | <u>245,132</u> | <u>(330,193)</u> | <u>26,520</u> | <u>61,871</u> | <u>235,913</u> | <u>(294,030)</u> | <u>43,347</u> | <u>47,101</u> |

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Transfers | Balance at 1 April 2021 | Resources expended | Balance at 31 March 2022 |
|-----------------|----------------|----------------------------|-----------------------|-----------------------------|
| | £ | £ | £ | £ |
| Rebuilding fund | 200,000 | 200,000 | (54,495) | 145,505 |
| | <u>200,000</u> | <u>200,000</u> | <u>(54,495)</u> | <u>145,505</u> |

The trustees have established a designated fund towards the cost of the rebuilding of the Community Centre as described in the Trustees' Report.

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Designated funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Designated funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | | | |
| Tangible assets | - | - | - | - | - | - | 13,022 | 13,022 |
| Current assets/(liabilities) | 145,739 | 145,505 | 47,101 | 338,345 | 105,951 | 200,000 | 48,849 | 354,800 |
| | <u>145,739</u> | <u>145,505</u> | <u>47,101</u> | <u>338,345</u> | <u>105,951</u> | <u>200,000</u> | <u>61,871</u> | <u>367,822</u> |

**HIGHGATE NEWTOWN COMMUNITY PARTNERS
(FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

HIGHGATE NEWTOWN COMMUNITY PARTNERS (FORMERLY HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED)

ACKNOWLEDGEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Highgate Newtown Community Partners would like to acknowledge with grateful thanks the support and/or funding that has been provided in the last financial year and is being provided currently from the following Organisations, Companies, Funds, and Trusts

Aging Better Camden
All Churches Trust
Brookfield School Dartmouth Park
Camden Citizens Advice Bureau
Channing School Highgate
City Bridge Trust
Designers Guild
GEM Environmental Building Services
John Lyon's Charity
Lady Gould's Charity
London Borough of Camden
London Borough of Islington
Morrisons Foundation
National Lottery Awards for All
National Lottery Community Fund
Peabody Community Fund
St Annes Church Highgate
St Mary's Church Dartmouth Park
St Michaels Church, Highgate
The Mercers Company
United Reform Church, Highgate

and more than 700 individual donations, too many to name specifically.

