

MARY JOAN HAWLEY CHARITY

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

Charity Numbers:
290693 (England and Wales)

MARY JOAN HAWLEY CHARITY

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MARY JOAN HAWLEY CHARITY

GENERAL INFORMATION

Registered charity name	MARY JOAN HAWLEY CHARITY
Charity number	290693
Principal & registered office address	Church Of the Holy Apostle London Road Charlton Kings CHELTENHAM Gloucestershire GL52 6HW
Trustees	Rev Ashley Collishaw Fiona Foulger Kathryn Warner Robert Gill Adrian Allanach
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	CAF Bank

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report for the year ended 30th September 2024, together with the accounts for the year.

Charitable Objects

- (A) PROVIDING HOUSING ACCOMMODATION FOR ELDERLY PERSONS OF LIMITED MEANS WHO ARE MEMBERS OF THE CHURCH OF ENGLAND WITH PREFERENCE BEING GIVEN TO THOSE WHO ARE MEMBERS OF THE CHURCH OF THE HOLY APOSTLES CHARLTON KINGS CHELTENHAM.
- (B) FOR THE MAINTENANCE AND UPKEEP OF ANY HOUSING ACCOMMODATION WHICH MAY BE BUILT IN THE FUTURE FOR THIS PURPOSE.

Activities

The charity currently provides almshouse accommodation in 6 units next to Holy Apostles Church Cheltenham.

The trustees have engaged the law firm of Lester Aldridge to look at the benefits of moving the charity to a CIO and the process involved.

Over this year the trustees agreed that a rolling programme of upgrades to each of the six properties, together with the communal grounds, should be commenced.

Due to the age of the heating systems (which had reached the end of serviceable life), each of the properties had a new boiler installed. This has been done to both reduce the amount of future maintenance required, and to also ensure that the properties are made more energy efficient. At the same time, work has been undertaken to improve and update the communal lighting and power supplies, as these, although safe, were becoming unreliable due to the age of the components.

A full refurbishment of one of the wet rooms was successfully undertaken during this period, and as a result of this, it was agreed that, as and when properties became vacant, a more comprehensive refurbishment would be undertaken (to include the bathrooms, cloakrooms and kitchens as required). It was felt that the level of work potentially required, would be too disruptive to be done whilst the property was still occupied.

A regular cycle of grounds maintenance, utility servicing, and ad hoc maintenance continues to ensure that residents are able to remain independent, and any concerns about the properties are dealt with as quickly as possible.

Financial Review

Income

Total income for the year to 30 September 2014 was £35,370 from regular maintenance contributions, and a further £6,925 from interest on investments. All properties were continuously

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occupied during the period. The trustees tightened up financial controls and opened a series of deposit accounts to ensure individual balances fall within the FSCS protection limit.

Expenditure

Administrative costs totalled £14,614, leaving an operating profit of £27,861.

Reserves Policy / Future Plans

The properties are all in need of refurbishment, and it is estimated c £20k will be needed per property in the next 2 years to accomplish this. The trustees would also like to make the properties more energy efficient, and quotes will be obtained to facilitate this. As noted above the trustees are moving the charity to a CIO. Preliminary work has been done and the trustees have set aside a nominal amount of £12,000 from reserves for the completion of this process.

Other policies

During the year, the trustees have reviewed and renewed a Safeguarding policy, Risk management policy and a Financial Policy

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RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees

Revd Canon Ashley Collishaw



10th June 2025

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MARY JOAN HAWLEY CHARITY FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the Charity for the year ended 30 September 2024, which are set out in pages 5 - 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of s144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145 of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

An examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

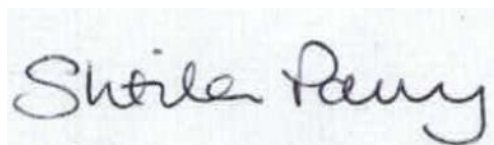
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date.....11 June 2025.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted Funds	Endowment Funds	Total Funds 2024	Unrestricted Funds	Endowment Funds	Total Funds 2023
	Note	£	£	£	£	£	£
Income and endowments from:							
Charitable activities	3	35,370	-	35,370	33,160	-	33,160
Investment income		6,925	-	6,925	621	-	621
Total income		42,295	-	42,295	33,781	-	33,781
Expenditure on:							
Charitable activities	4	14,614	-	14,614	5,155	-	5,155
Total expenditure		14,614	-	14,614	5,155	-	5,155
Net income / (expenditure)		27,681	-	27,681	28,626	-	28,626
Transfers between funds		-	-	-	-	-	-
Net movement in funds		27,681	-	27,681	28,626	-	28,626
Reconciliation of Funds							
Total funds brought forward		575,963	345,522	921,485	547,337	345,522	892,859
Total funds carried forward	12	603,644	345,522	949,166	575,963	345,522	921,485

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

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BALANCE SHEET AS AT 30 SEPTEMBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		559,550		545,758
Current assets					
Debtors	11	850		860	
Cash at bank and in hand		389,352		375,291	
		<u>390,202</u>		<u>376,151</u>	
Creditors: Amounts falling due within one year	12	<u>- 586</u>		<u>- 424</u>	
Net current assets			<u>389,616</u>		<u>375,727</u>
Net assets			<u><u>949,166</u></u>		<u><u>921,485</u></u>
The funds of the charity					
Endowment (capital) funds	11		354,522		354,522
Unrestricted funds	11		594,644		566,963
Total Charity Funds			<u><u>949,166</u></u>		<u><u>921,485</u></u>

For the year ended 30 September 2024 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ORGANISATION STATUS

Mary Joan Hawley Charity is a Charitable Trust

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102.

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Companies Act 2006, with FRS102.

Going concern

The trustees consider that there are no material financial uncertainties regarding the charity's ability to continue as a going concern for the next twelve months.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Fixed assets

Fixed assets (excluding investments and the building development costs) are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment – 10% straight line

Computer equipment – 33% straight line

Taxation

The Charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Occupation charges	35,370	-	35,370	33,160	-	33,160
	<u>35,370</u>	<u>-</u>	<u>35,370</u>	<u>33,160</u>	<u>-</u>	<u>33,160</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £
Light, Power, Heating	919	-	919	537	-	537
Insurance	1,143	-	1,143	1,138	-	1,138
Repairs and maintenance	3,000	-	3,000	1,967	-	1,967
Garden Maintenance	717	-	717	470	-	470
Subscriptions	343	-	343	196	-	196
General expenses	116	-	116	454	-	454
Vacancy costs	-	-	-	393	-	393
Accountancy	470	-	470	-	-	-
Legal expenses	4,266	-	4,266	-	-	-
Depreciation	1,532	-	1,532	-	-	-
Bank fees	57	-	57	-	-	-
IT software and consumables	860	-	860	-	-	-
Salaries	1,191	-	1,191	-	-	-
	<u>14,614</u>	<u>-</u>	<u>14,614</u>	<u>5,155</u>	<u>-</u>	<u>5,155</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

5. EMPLOYMENT COSTS

	2024	2023
	£	£
Wages and salaries	1,191	-
Employer's National Insurance	-	-
Employer's pension contributions	-	-
	<u>1,191</u>	<u>-</u>
	2024	2023
	No.	No.
Headcount	<u>1.0</u>	<u>-</u>

No employees received remuneration of more than £60,000 during the year (2023 - nil)

6. TANGIBLE FIXED ASSETS

	Building development	Plant and machinery	Total Fixed Assets
	£	£	£
Cost			
As at 1st October 2023	545,758	-	545,758
Additions	-	15,324	15,324
As at 30th September 2024	<u>545,758</u>	<u>15,324</u>	<u>561,082</u>
Depreciation			
As at 1st October 2023	-	-	-
Disposals	-	-	-
Depreciation charge for the year	-	1,532	1,532
As at 30th September 2024	<u>-</u>	<u>1,532</u>	<u>1,532</u>
Net book value			
As at 30th September 2024	<u>545,758</u>	<u>13,792</u>	<u>559,550</u>
As at 1st October 2023	<u>545,758</u>	<u>-</u>	<u>545,758</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

7. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	850	860
	<u>850</u>	<u>860</u>

8. CREDITORS

	2024	2023
	£	£
Accruals	600	424
Tax and social security	- 14	-
	<u>586</u>	<u>424</u>

9. UNRESTRICTED INCOME FUNDS

	At 1st October 2023	Income	Expenditure	Transfers between funds	At 30th September 2024
	£	£	£	£	£
General Funds					
Undesignated general funds	376,108	42,295	- 14,614	- 9,000	394,789
Designated funds					
Cyclical repairs	106,955	-	-	5,400	112,355
Capital	83,900	-	-	3,600	87,500
	<u>566,963</u>	<u>42,295</u>	<u>- 14,614</u>	<u>-</u>	<u>594,644</u>

10. ENDOWMENT FUNDS

	At 1st October 2023	Income	Expenditure	Transfers between funds	At 30th September 2024
Endowment Funds					
Capital account	354,522	-	-	-	354,522
Total Endowment Funds	<u>354,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,522</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

11. KEY MANAGEMENT PERSONNEL

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

12. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration for being a trustee.