

Registered number
290611

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

Report and Accounts

31 December 2023

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS
Report and accounts
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CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS
Charity Information

TRUSTEES

KOLAWOLE IJIYEMI
STEPHEN TEWOGBADE
BANJI ODUMOSU
SUNDAY FAYEMI
SEGUN STEPHEN
OLUFUNLAYO OSHIGA-FAGAIRO
FEMI BADMOS
FRED VINCENT
EMMANUEL O TUKASI

Accountants

Lemo Corporate
815 Old Kent Road
LONDON
SE15 1NX

Bankers

NATWEST

Registered office

202-204 HIGH ROAD
PAGE GREEN TERRACE
LONDON
N15 4NP

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust's objectives are to advance the Christian religion in accordance with the teaching of the Holy Bible, the tenets and practice of Christ Apostolic Church. However, the charity suffers setback by the fire incidence in 2015 before reinstatement in 2022. The church continues to raise fund for designated as Building Fund for the furnishing of the building and the repairs of the church hall. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year:

Aim of the charity

The aim of the charity is to preach and teach the gospel of our Lord Jesus Christ according to the Holy Scriptures.

Strategies for achieving aims and objectives

- a. preaching, teaching of the Holy Bible and the tenets of Christ Apostolic Church through her weekly activities;
- a. engagement in public theology through her social media platforms and local outreach;
- a. providing care for the needy;
- a. encouraging people to participate in regular prayer meetings for both physical and spiritual healing;
- a. helping victims of war, disaster and other misfortune both financially and otherwise in cooperation with other charities and Christian organisations at home and abroad.

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Criteria to assess success

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The Trustees are responsible for making all decisions regarding allocation of funds and activities such as:

- a. The advancement of Christian faith in the United Kingdom or abroad through evangelism and prayers.
- a. The relief of persons who are in condition of hardship or distress or who are aged, sick, or disabled in the United Kingdom or abroad.
- b. The promotion of fulfilment of such other charitable purposes beneficial to the community.

The activities of the Charity during the year under review were better attended than the previous year. The church conducted her activities both physically and virtually to widen avenues for members' involvement in the year 2023. The reinstatement of the church building attracted more members to attend physical meetings than the previous year. While the turnout could be better, the attendance of Sunday service was encouraging. However, the adjustment of members to the midweek services in the new setting was slower than expected. The church gradually recovered from the negative impact of the Pandemic having become accustomed to virtual services. The progress of the building renovation was a boost to the physical attendance as members were eager to see the changes to the building on weekly basis especially in the last two months of the year. The pastoral team attended to the church members as expected. The church

Youth development

Youth activities moved from virtual to physical in 2023. A biweekly meeting on Wednesday evening was introduced which focuses on discussion of youth related matters such as identity, career, sex, alcohol, drugs, and relationship. The youth organised a summer event called "Youth Worship Night" in August which featured guest artists and speakers. It was well attended by young people from other churches and the members of CAC Great Britain Hqtrs. Also, there was a game night which brought young people from different localities to our church. The young people continued to be involved in the order of services of the congregation at large almost every Sunday. On a different note, they are tasked with the planning and executing of Sunday services at least six times in 2023. There was a slight increase in the number of young people who worshipped in the church during the year.

Children and pupils educational developments

The charity is committed to safeguarding and promoting the welfare of young children and volunteers are expected to share the same commitments. The church continued to recruit more volunteers for children ministries and offered training for those volunteers to ensure effectiveness in their duties.

Advancement of Christian religion

As the headquarters of London District Coordinating Councils, the church was recognised by the leadership of Christ Apostolic Church Anosike Region (CAC in UK and Europe) for her generous financial contribution towards the progress of the church in the UK and Europe. The year also recorded the starting of another branch of CAC in Manchester, although the new branch emanated from CAC Kingswell Manchester.

Pastoral care and counselling

The ministerial team at CAC Great Britain headquarters are well informed, committed and open to the local community in North London. This is achieved by the counselling services available to any member like old people, mothers, children and their carers.

Evangelism and mission team supports

The Trustees of CAC Great Britain Headquarters are committed to inviting as many people as possible to worship at the church auditorium. The invitations are in the form of evangelism and outreach from time to time. The evangelism department of the church continued to find ways of improving the strategies for effective witnessing in the local community.

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Membership strength

Members at our Great Britain headquarters Church are residents across Greater London. The church worked hard to attain the pre-Pandemic level of membership. The membership was around 120 and the average physical attendance of Sunday services was 85. Our online activities continued with average viewing of 380 monthly. There was one Christening, and one marriage was conducted in the year.

Achievements in the year

The Church experienced a slight increase of membership across different age group. The Youth ministry became more stabilised than it was in the previous three years. Feeding the Hungry Project continued her outreach to the community. A new media system was installed, and the official dedication of the reinstated auditorium was officiated by the President of Christ Apostolic Church Nigeria and Overseas. There was an improvement in the music of the church as a new volunteer with professional training in music joined the music department. The morning devotion on conference call, "Start Your Day with Jesus", was observed on weekdays throughout the year. The church continued streaming services.

Church building renovation

Following the reinstatement of the main auditorium in 2022, the fixture and fittings continued in 2023. Two major fittings were noteworthy: the Allen church organ presented as a gift to the church by the family of Pastor & Mrs Tolu Mogaji on his sixtieth birthday, and the installation of media system especially video-wall which was financed by additional borrowing £50000 from Stewardship. The official dedication of the renovated building took place on December 3, 2023, and was officiated by the president of the church, Pastor S O Oladele, and attended by the General Evangelist, Prophet Hezekiah O Oladeji, the Finance Director, Pastor J Omitinde, and the Regional Superintendent of Anosike, Pastor (Dr) Simeon O Oladokun.

Financial review

Review of Transactions and Financial Position

Any net incoming surplus for the year will be channelled towards the fixture and fittings of the new auditorium.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least six months unrestricted expenditure. This policy is expected to provide funds to cover the governance of the charity and to respond to emergencies which may arise from time to time. CAC Great Britain Headquarters was able to maintain unrestricted reserves above the six-month expenditure policy level during the year.

Risk policy

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Church will continue to focus its activities to meet the objectives of the charity.

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

The coming year 2024 will see a continued emphasis on achieving the main charitable objects of the charity. There are concluded plans to:

- advance the mental, physical and spiritual welfare of the members by promoting a scheme of awards and activities for their personal development. And most importantly to build on the momentum of the youth by way of more engagement of the youth in the church;
- encourage young people in the Haringey area irrespective of their background, faith, gender or personal circumstances to engage and encourage them to attend the weekly services and the programmes would be richly packaged for the attendee to share skills and life experience;
- strengthen church music through the help of a competent music director for the church choir to produce quality gospel music for public edification;
- pay due regard to the public benefit in the next financial year by encouraging members to donate their unused household items. The items will be hygienically cleaned up for onward delivery to bigger charities and international relief agencies;
- enhance our evangelical activities by training and equipping the ministerial team for prison outreach;
- keep encouraging members to look out for opportunity that will be of benefit to them and their neighbours.

Structure, governance and management

The Charity is constituted under a Trust Deed dated 5 December 1987 and is Charity number 290611 on the central register of the Charity Commission of England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kolawole Ijiyemi
Stephen Tewogbade
Banji Odumosu
Sunday Fayemi
Segun Stephen
Olufunlayo Oshiga-Fadairo
Femi Badmos
Fred Vincent
Emmanuel O Tukasi

All Trustees are appointed by resolution of the existing Trustee Body.

Organisation Structure

The Trustees made all the decisions regarding allocation of fund and activities. The Board of Trustees comprises Chairman, Secretary to the Trust, Financial Secretary, and three other members.

How decisions are made

The Trustees make their decisions through prayerful and careful deliberations and casting of vote.

Remuneration policy

The charity remunerates trustees only for any professional service rendered for the advancement of the aim of the charity.

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Relationship with wider network

Christ Apostolic Church Great Britain Headquarters is a member assembly of the Christ Apostolic Church (CAC) Nigeria and Overseas with her international headquarters in Ibadan, Nigeria.

Each assembly is set up under a governing document with day-to-day management by a Board of Trustees. The appointments of the pastor-in-charge of each assembly are made by the authorities of CAC Nigeria and Overseas. CAC Great Britain Headquarter is the mother church of all CAC churches in UK and the rest of Europe and is presently the headquarters of the London District Coordinating Council (LDCC) with a Superintendent as head, and the Headquarters of Anosike (Europe) Region. All Superintendents of the District Coordinating Councils and Zones currently in Anosike (Europe) Region meet periodically with the Regional Superintendent in London. Joint worship and prayers in the Region are held at least twice in a year. An annual General Council meeting of all CAC Superintendents is held at the parent church campgrounds at Ikeji- rakeji, Osun State, Nigeria. Also, an annual Pastors' Conference takes place at the same venue in Nigeria in September.

Special investment powers

The Trustees are empowered to use the income and may use the capital of the Trust in promoting the objects in accordance with Charities Act 2011. They can also let and dispose of property of any kind. All investments are in the name of the Charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Kolawole Ijiyemi
Trustee

Date: 30 September 2024

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF CHRIST APOSTOLIC CHURCH GB HQ

I report to the trustees on my examination of the financial statements of Christ Apostolic Church GB HQ for the year ended 31 December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

It is my responsibility to:

- .- examine the accounts under section 145 of the 2011 Act;
- .- to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajibola Lemo

LEMO CORPORATE
Chartered Certified Accountants

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

Statement of Financial Activities for the year ended 31 December 2023

	Notes	2023 Unrestricted Fund 2023 £	2023 Total Fund £	2022 Total Fund £
Incoming Resources				
Tithes, offerings	6.1	88,995	88,995	92070
Others		71,590	71,590	34621
Gift Aid Received		18,788	18,788	
Building Fund		33,525	33,525	
Investments				83
Total Income Resources		212,898	212,898	126,774
Resources Expended				
Support costs of activities in furtherance of the charity's objects	6.2	34,433	34,433	487305
Management & Administration of Charity	6.3	85,872	85,872	15761
Total Income Expended		120,305	120,305	503,066
Net incoming/(outgoing) resources		92,593	92,593	(376,292)
Net Movements in Funds		92,593	92,593	(376,292)
Fund balances b/fwd		186,030	186,030	562,322
Funds balances c/fwd		278,623	278,623	186,030

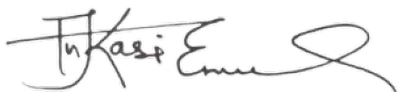
CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	586,408	513,769
Current assets			
Cash at bank and in hand		9,472	13,431
Creditors: amounts falling due within one year	3	(25,333)	(25,333)
		<hr/> (15,861)	<hr/> (11,902)
Total assets less current liabilities		<hr/> 570,547	<hr/> 501,867
Creditors: amounts falling due after more than one year	4	(291,924)	(315,837)
		<hr/> 278,623	<hr/> 186,030
Capital and reserves			
Unrestricted Fund	5	278,623	186,030
Shareholders' funds		<hr/> 278,623	<hr/> 186,030

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



PASTOR EMMANUEL O TUKASI
Trustee

Approved by the board on 30 September 2024

CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from donations and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers & equipment	25% straight line
Furniture & fittings	25% straight line

2 Tangible fixed assets

	Land and buildings	Motor vehicle	Plant & equipment	Furniture & fittings	Total
Cost	£	£	£	£	£
At 1 January 2023	513,769	7,450	36,409	30,431	588,059
Additions	72,639	0	0	0	72,639
At 31 December 2023	<u>586,408</u>	<u>7,450</u>	<u>36,409</u>	<u>30,431</u>	<u>660,698</u>
Depreciation					
At 1 January 2023	0	7,450	36,409	30,431	74,290
Charge for the year	0	0	0	0	-
At 31 December 2023	<u>0</u>	<u>7,450</u>	<u>36,409</u>	<u>30,431</u>	<u>74,290</u>
Net book value					
At 31 December 2023	<u>586,408</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>586,408</u>
At 31 December 2022	<u>513,769</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>513,769</u>

3 Creditors: amounts falling due within one year

	£	£
Bank Loan	23,333	23,333
Accrual	2,000	2,000
	<u>25,333</u>	<u>25,333</u>

4 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	291,924	315,837

5 Analysis of funds

	£	£
At 1 January 2023	186,030	562,322
Surplus for the year	92,593	(376,292)
At 31 December 2023	<u>278,623</u>	<u>186,030</u>

**CHRIST APOSTOLIC CHURCH GREAT BRITAIN HEADQUARTERS
for the year ended 31 December 2023**

**Notes to the accounts (continued)
for the year ended 31 December 2023**

6 Detailed Income and Expenditure Account

	Unrestricted	
	2023	2022
	£	£
6.1 INCOMING RESOURCES		
Tithes, offerings	88,995	66,602
Others	71,590	20,265
Gift Aid Received	18,788	5,203
Building Fund	33,525	34,521
Total Income Resources	212,898	126,591

OUTGOING RESOURCES

**6.2 Support costs of activities in furtherance of
the Charity's objects:**

Donations, Welfare & Gifts	14,822
Media and Telecommunication	6,816
Instrumentalist/music expenses	9,883
Printing, postage & stationery	2,912

34,433

6.3 Management and Administration of Charity:

Bank charges	1,288
Salaries & wages	21,656
Repairs & Maintenance	3,118
Accountancy fees	3,000
Gift and Honourarium	18,587
Heat and light	14,447
Water rate	1,951
Hospitality	5,110
Facility Management	3,361
Loan interest	13,354

85,872