

The Bristol Centre for Advancement of Architecture Limited

Annual Report and Unaudited Financial Statements

For the year ended

31 March 2021

Company Registration Number: 01831268

Charity Registration: 290575

The Bristol Centre for the Advancement of Architecture Limited
Financial Statements
Year Ended 31 March 2021

CONTENTS PAGE

Trustees' Annual Report	1-14
Reference and Administrative Information	15
Independent Examiner's Report to the Trustees	16
Statement of Financial Activities	17
Balance Sheet	18-19
Cashflow Statement	20
Notes to the Financial Statements	21-30

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

STRATEGIC REPORT

The Board of Trustees presents its annual report and audited financial statements for the Bristol Centre for the Advancement of Architecture (referred to throughout as The Architecture Centre) for the year ended 31 March 2021. The financial statements comply with current statutory requirements, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

INTRODUCTION

The Architecture Centre is a dynamic and growing charity that has been on a journey of transformation since 2018.

As a public-facing charity and cultural venue, the Covid-19 pandemic had a huge impact on our organisation in 2020/21 with every part of our work requiring adaption or re-imagination in the face of a public health crisis. It is testament to our outstanding team, board, collaborators, audiences, funders and supporters, that despite the huge logistical challenges and financial impacts of the pandemic, The Architecture Centre again recorded a year of growth, increasing our impact on the world around us.

Critically, the pandemic highlighted the importance of our built and natural environment to society, to our quality of life, to the planet, and to our collective health and well-being. Thus, although challenging, Covid-19 reinforced the importance of our work.

1) OBJECTIVES & ACTIVITIES

The built environment profoundly effects every single one of us on a daily basis. The quality of the homes we live in, the designs of our commutes and our communities, our schools and hospitals, our access to parks and green spaces, to culture, heritage and a shared public realm, directly impacts our health and happiness.

As the leading centre for design and creative placemaking in the West of England, The Architecture Centre brings politicians, professionals and the public together to shape better places. We share innovative and practical solutions to the challenges of our time – from the climate emergency to Covid-19, the housing crisis and the future of our cities.

Our work showcases the value of good design and the social, environmental, economic and health benefits of a better built environment. We take inspiration from around the world, bringing the exceptional to Bristol, whilst showcasing the best ideas from across the South West. We believe that by increasing public awareness and working with those responsible for development, we will help raise the bar, creating opportunity and demand for better, and greener, buildings and places.

We seek to achieve our objectives through:

- Influencing Policy & Best Practice
- Improving Design (from individual homes to major city developments)
- Inspirational & Informative Public Programmes
- Celebrating our City through Bristol Open Doors
- Education & Careers Programmes for Young People, with a Focus on Diversity
- Place Transformation with Communities

2) THE YEAR IN NUMBERS

During the year our activities reached over 500,000 people.

Public Programme

- 1,918 people attended our rich monthly talks programme, as we continued to build audiences and broadcast directly into people's homes during the pandemic.
- 2,590 people took part in 130 extraordinary covid-safe outdoors audio-adventures across Bristol for Bristol Open Doors. Again, audiences came from every Bristol postcode.
- 141 diverse voices from across the city were recorded to create the audio-tours and 403 people shared stories as part of the culture and heritage project.
- 40 volunteers helped re-imagine Bristol Open Doors as a covid-safe festival.

Placemaking

- An estimated 100,000+ people benefitted from placemaking project The Green Way – using the new outdoor furniture and bicycle parking or experiencing the murals we commissioned.

Education & Volunteering

- 25 young people from 8 schools across Bristol people joined the new Shape My City diverse talent accelerator programme.
- We worked safely with 75 volunteers in total across our public programmes. During the year we balanced providing opportunities to connect, with public health.

Live & Digital Audiences

- 4,947 people took part in our events and programmes.
- 38,357 people visited our websites during the year (12,689 Architecture Centre & 23,629 BOD.)
- 14,000 people subscribed to our newsletters.
- >500,000 people experienced our work through broadcast, traditional and social media.

3) PROGRAMME

The Architecture Centre is a place where design, discussion, culture and communities converge. As a world-leading centre for urban design and creative placemaking, we enable everyone to actively engage with the built environment and architecture around them. Throughout the year we showcase the world's most inspiring thinkers and practitioners from home and abroad through our public programme.

Our public programme was heavily impacted by the emergence of Covid-19, with live events cancelled from March as the country went into lockdown. Despite this, we were one of the first organisations nationally to transition to online events, bringing our programme into people's living rooms through Zoom and creating an important online community.

The pandemic highlighted the importance of our work. Covid-19 and the national lockdowns shone a spotlight on the critical nature of quality living space, access to green space, and well-serviced neighbourhoods to our health and well-being. Disparity of access to a quality built environment across society came under national focus, whilst lockdown also sparked debate on how our cities, towns and neighbourhoods could be designed differently. In response to this The Architecture Centre launched a series of talks titled The New Normal in Spring 2020, and our Director penned a series of three interviews with media partner Bristol 247 to lead the regional conversation, reaching new audiences.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

"The Architecture Centre has done a brilliant job developing creative and artistic engagement with architecture over the last 20 years. It is an organisation that consistently challenges itself to innovate, excel and take artistic risks, combining a passion for design excellence with a great track record for bringing people and places together."

Phil Gibby, Area Director, South West, Arts Council England

National & International Talks Programme

In 2020/21 we featured keynote talks from national and international speakers addressing topics of global significance. These included Piers Taylor (The New Normal), Stirling Prize Winner Annelie Richards (Home), Parisian architects and leaders in the retrofit movement Lacaton Vassal, designer Morag Myerscough and Argentine/Japanese LGBTQ+ artist Adam Furman (Art in the City), and broadcaster George Clark (Permitted Development Rights). The environment and nature featured heavily with Landscape Architect Nigel Dunnet (Grey to Green), and our new series Designing for a Climate Emergency.

"A great place is a healthy place for people and nature to connect. It was fantastic to work across programmes on our Green Horizons project with The Architecture Centre in 2020, raising public awareness of landscape architecture, developing co-design practice, youth engagement & changing professional practice."

Sarah Jones-Morris, Chair, Landscape Institute South West

Programme Highlights

- In partnership with the Landscape Institute and University of Sheffield, Prof. Nigel Dunnett addressed the critical task of bringing nature into cities to meet the climate and biodiversity crisis, mitigate flood risk and help re-invigorate and regenerate city centres. Politicians, practitioners and local authority leads joined over 300 people in this lively exploration of ambitious greening strategies (11 Jun 2020). Our Director also published an interview with Prof. Dunnett in Bristol 247.
- With the quality of homes under the spotlight, Shadow Housing Secretary Thangam Debbonaire MP, housing researcher Julia Park (Levitt Bernstein) and architect and broadcaster George Clarke discussed the 'Rights and Wrongs of Permitted Development' (25 Mar 2021). Again to expand the reach of the debate we also commissioned and published an interview online.
- Public Health took centre stage in May (28 May 2020), as we partnered with the WHO Centre for Healthy Cities on 'Healthy Cities a Global Perspective' with Dr Louis Rice and Dr Danni Sinnet from UWE Bristol.
- In Summer 2020 we conducted our first off-site broadcast and Zoom tour from the interior of Temple Church in Bristol. English Heritage Senior Properties Curator Louise Bartlett and Pete Insole Principle Historic Environment Officer (BCC) joining our Director in a discussion of this key site 'From the Knights Templar to the Bristol Blitz' (30 Jul 2020).
- With no Stirling Prize Awarded in 2020, RIBA president-elect Simon Allford (AHMM) shared his compelling new vision for the profession with 'The Future of Architecture' (2 Feb 2021)
- Creativity continued to thread through the programme with our talks on 'Light' and 'Art in the City' highlighting the important intersect between architecture, art, collaboration and design in the creation of successful places (Morag Myerscough, Adam Furman, Playmodes Barcelona, Bristol Light Festival)

The Architecture Centre remains the only place in the South West for inspiration, information, discussion and debate about the design of our built environment, and how design impacts our environment, economy, social equality and health.

4) BRISTOL OPEN DOORS

"Bristol Open Doors is an important civic event for Bristol, a shared celebration of learning, powered by hundreds of Bristolians for thousands of visitors from every postcode. In a challenging year we were happy to see the event innovate and use technology to share different perspectives on our city, our history and our future"

Coming at such a crucial time when residents are choosing to look behind statues and find the real history of our city, Hidden Bristol encouraged people to step into each other's shoes bringing us together safely as a city with an exciting opportunity to better understand how we have become the city we are today."

Marvin Rees, Mayor of Bristol

The ever-popular Bristol Open Doors is our largest annual activity. In normal times, for one weekend a year, Bristol Open Doors gives citizens the keys to the city, encouraging us all to explore the world around us. A unique celebration of heritage, architecture, engineering and design.

Usually the event attracts 20,000 citizens from every postcode for 40,000+ visits across the city. In the middle of a pandemic we had to dramatically revise our plan for the festival, pivoting fast to re-imagine a covid-safe version of Bristol Open Doors that brought people together, and spaces and stories to life. Building on our Director's producing experience and the Board's technology connections we worked with a series of creative partners (Arts Council England, MShed, Upfest, Watershed, Historic England, Bristol Archives and Visit Bristol) to create Hidden Bristol, a new app for the city, creating three new phone-based audio tours for the streets of Bristol made with a cast of over 100 Bristolians.

Unlocking Diverse Heritage with Historic England & Arts Council England

We worked with BBC audio producer Tom Bonnet, theatre-maker Sheila Hannon, City Poet and broadcaster Vanessa Kissuule, Upfest and young producer Keziah Wenham-Kenyon to create the audio tours.

'Hidden Harbour: Stores of a Radical City' explored stories of the harbour, slavery, trade and precarious labour, and how Bristol has struggled to tell this history, from the 1600s right up to the toppling of the Colston Statue. BAME voices were prominent in producing, writing and speaking throughout the piece. 'Vibrant Bristol – Street Art & The Painted City' took audiences on a journey through Bristol's colourful buildings, and its kaleidoscopic street art from Banksy to Upfest's infamous Greta Thunberg mural, crossing social divides to hear from artists and about form of culture often overlooked or disparaged. While 'Historic Bristol – Through Time & Temple' took audiences through the changing heart of the city, where new developments like Finzel's Reach nestle alongside almshouses, historic theatres, hidden wells and medieval buildings from the Knights Templar.

The making process represents Bristol Open Doors core values of involving people in creative placemaking and heritage projects. The tours were plays for the streets of Bristol, created with a geo-located cast of 141 Bristolians who spoke, sung, played instruments or shared stories for the tours. An impressive range of people took part as cast from activist Jen Reed, to artist Jody Thomas, artistic Director of Bristol Old Vic Tom Morris, architect Steve Tompkins, MShed and English Heritage curators, school teachers, poets, homeless gardeners, bar workers, brewers and city Mayor Marvin Rees.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

During such a difficult year, it was really important (and joyful) for us to be part of this new narrative helping us discover the city and bringing the city together again safely. Being able to sing together in the tunnel for this project was incredible. It is our mission to help share happiness through music and singing together after so long made such a difference to our own mental health.

We are advocates for social change and wanted to use the occasion to sing songs in support of the BLM movement. To both illustrate the importance of the heritage of the music we sing and to celebrate it.

Charlie Smith, Co Director, Sønder Choir

Visit Bristol were thrilled to partner with The Architecture Centre on Bristol Open Doors. The city was brought to life in the tours using new technology in a unique and creative way. Tours appealed to visitors & locals & there were no barriers to entry. The tours enabled digital storytelling using 'real' people and stories to enhance sites, celebrating those who worked and lived there to new audiences.

These placemaking elements are critical to connect people, places and spaces within a creative story-telling app that's easy and fun to use.

Kathryn Davies, Head of Tourism, Visit Bristol

Talent Development

The innovative making process brought heritage to new audiences, technology to older audiences and new stories and places to many. It also developed BAME producing talent and provided income for a creative workforce in a covid-employment-crisis.

During challenging times for the creative and cultural sector, this was a brilliant opportunity to develop my audio production skills and create a piece of work that is informative, socially provocative and that can be experienced whilst adhering to social distancing. I have already applied the knowledge I gained from producing this tour. An all-round great experience!

Keziah Wenham-Kenyon, Audio Producer

The Hidden Harbour audio really helped me relive the city's history in real-time! It's important to be critical of our history and how it's shaped the world we live in now. With The Architecture Centre, I always learn something new'.

Hanifah S, Volunteer, 25 yrs old

Audiences & Volunteers

2,590 people brought tickets for 130 socially-distanced tours over Bristol Open Doors weekend (11 – 13 Sept 2020) and their response was overwhelmingly positive. 92% audiences said they'd learnt something new about the city, 84% of audiences said they'd recommend the tours to someone else and, in a time of polarised heritage debate, 77% audiences said they had seen the city from someone else's perspective.

The Bristol Centre for the Advancement of Architecture Limited
Trustees' Annual Report
Year Ended 31 March 2021

It exceeded my expectations - I learned a lot, got outside and began to really appreciate different perspectives of the city I live in, and even about the building I live in!

Daniel Wright, Attendee of Historic Bristol: Through Time and Temple

I was struck by the plaque on the harbour in memory of the millions of people captured as slaves who lost their lives to be part of building Bristol's harbour. I've been there so many times and never noticed it.

Hannah, Audience by e-survey

Again audiences attended from every postcode in the city, with 34% of audiences newly attracted to Bristol Open Doors by the contemporary offer, and 76% of audiences new to this type of geolocated tour. 50 volunteers took part safely as live stewards and hosts over the weekend.

The bold, swift and innovative response to the challenge of Covid-19, was typical of our strong organisation and our network of collaborative partnerships. In the context of a largely closed cultural sector, with most festivals not able to deliver in 2020, we were hugely impressed by the creative innovation and dedication of our teams, participants and volunteers. Together they carefully produced exciting, informative and emotional, socially-distanced experiences for audiences.

5) DESIGN WEST

Building Better Places Through Design Review & Policy Development

The West of England is growing, with >100,000 new homes set to be built across the West of England Combined Authority (WECA) (Bath & North East Somerset, Bristol, South Gloucestershire) and nearby North Somerset, by 2036. Bristol is set to be one of the fastest growing cities over the next three years (2.3% GVA, Ernst & Young Regional Economic Forecast) with an undersupply of new homes (Bristol Housing Market Report 2017) and the fastest rising house prices of UK cities (Hometrack 2016).

Ensuring that local growth translates to a high-quality built environment, and great, sustainable, places for citizens to live and work is a priority for The Architecture Centre. In the face of increased housing and infrastructure delivery targets and reduced local authority funding from central government (32% reduction since 2008) The Architecture Centre has stepped up our support for driving quality design, convening the sector to work with us to support key local goals.

Building on our long history of bringing people together to shape better places, The Architecture Centre now provides Design Review & Policy Review Services to the WECA Authorities through the following expert panels: BANES, chaired by Rob Gregory (MArch BA (Hons) RIBA ARB), Bristol, chaired by Cora Kwiatkowski (BSc AA Dip FRSA) and Jane Fowles (BA(Hons) DipLA (Hons) MAUD CMLI), South Gloucestershire chaired by Prof. Alex Wright (BSc Dip Arch MDesS ARB FHEA) and North Somerset chaired by Juliet Bidgood (MA Dip Arch RIBA). The service is led by our experienced Head of Design Pippa Goldfinger.

The panels convene 70 experts across design, health, climate, engineering, heritage, housing, landscape, inclusive growth, people and place, and transport, to provide independent guidance on significant development proposals for the region. The Design Review process leads directly to design improvements for citizens and the environment whilst often adding value to projects.

In 2020/21 we were able to transition the design review services online when needed, with remote site visits conducted by video in advance of the reviews.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

Design Review Service

Valued by all stakeholders as a tool to drive better design, the expanded Design Review service has seen 33 schemes in the past year. Sites brought to review included University of Bristol Temple Quarter Enterprise Campus, U Shed, The Galleries, Ashton Gate, Uplands (Nalisea), The Triangle (Clevedon) St Mary Le Port, Winterstoke Academy (S.Glos), Bath Regency Laundry and Selwood Garden Village.

We continue to refresh and diversify our panelists to bring new critical skills and experience and to improve gender balance and diversity.

Notably the service has particularly supported developers to change their designs with practical interventions to create better, healthier places to live and work, through:

- Prioritizing active travel
- Improving biodiversity & landscape
- Improving the character & build quality of developments
- Guidance on designing for health, well-being & the creation of new communities (e.g. student accommodation & residential-led developments)
- Supporting zero carbon strategies & sustainable transport
- Accessible & inclusive design
- Design & viability advice for creating economically sustainable places

Design West acts as a critical friend to the council, providing design review on a regular basis alongside policy and strategy review. The panel members' wide ranging expertise helps the council make robust and well balanced decisions and is an excellent resource for officers and members to draw on.

Cllr Nicola Beech, Cabinet Lead Spatial Planning and City Design – Bristol City Council

Thanks to Design West for today's design review of our next phase of Finzel's Reach on the former Avon Fire HQ plot. Good positive feedback and well-received critiquing of our scheme. Again, I encourage applicants to use design panels. It makes for better schemes.

Gavin Bridge, Cubex (Property Developer)

Developing a Placemaking Charter for the West of England

In 2020/21 we continued to develop the first Placemaking Charter for the West of England. We successfully transitioned the process to a series of cross-sector digital workshops, bringing expertise across professionals, politicians and the public together to create a charter to drive better development across the region. The Charter was drafted in 2021 and will be published in 2022.

6) EDUCATION PROGRAMME

The Architecture Centre is a national leader in place-based education. We inspire young people of all ages in the Built Environment, and open-up career pathways, intervening to provide valuable opportunities which many young people would otherwise not have. We believe that successful places of the future need a diverse workforce to design them.

Our work is desperately needed by the sector. 1% of British Architects are black, 12% of UK Engineers are women, 5% of Construction Directors and Senior Managers are BAME. Only 7% of Directors, and 5% of Senior Directors in the Private Planning Sector are women.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

Shape My City (15 – 18 yrs)

Shape My City offers high quality careers development support aimed at girls and young people from BAME and lower socio-economic backgrounds, making a tangible impact on their lives, whilst working towards building a more diverse and representative built environment sector.

The Black Lives Matter movement, challenged us to re-design our programme in 20/21 to better meet the needs of young people. Focussing on our award-winning Shape My City programme (now in its 7th year) we worked with former Shape My City graduate Hani Salih to re-design the course, better connecting young people with future employers and higher education providers.

Launching in Sept 2020 the new programme, led by diverse architect and educator Shankari Raj (AJ 40 under 40), saw us test new partnerships with English Heritage, AHMM, Landscape Institute, Arup, BDP, Buro Happold, Stride Treglown, and IKEA/Boklok. The programme is performing better than ever, with an intake of 25 students accepted through a new competitive application process. 44% of the students are BAME (24% white other) and 64% are female. We will report on this first year in full when it ends in our 2021/22 report.

Shape My City graduate Hani Salih also joined the board of trustees in 2020 to provide a critical steer and oversight to this area of work, whilst diversifying our organisation.

Because of Shape My City, I believe I can have more input into how the world around me develops.
Shape My City Student 2021 (female and BAME)

The Shape My City programme provides invaluable opportunities for young Bristolians from diverse backgrounds to gain new skills and confidence, developing career pathways into built environment and property sectors. Through creative careers workshops, mentoring, live projects and access to inspiring industry role models, the programme aims to nurture a new generation of placemakers, who better reflect the diversity of our city
Asher Craig, Deputy Mayor of Bristol

7) PLACEMAKING

During 2020/21 we developed a new strand of work bringing community stakeholders, local politicians and built environment professionals together to vision, co-design and transform our shared public space.

The Green Way

Our pilot project The Green Way in St Paul's, saw us co-vision and transform a disadvantaged area of Bristol. Collaborating with school children, professionals, politicians, communities and creatives we transformed three important community sites in St Paul's, through murals, green infrastructure, outdoor seating and tables, trees, insect hotels, lighting and cycle-parks.

The transformations enabled communities to better use their public spaces - with the multicultural theme of food and community-led design at the heart. We adapted to run the design process through lockdown, co-ordinating schools Zoom workshops and a recipe-sharing Facebook campaign (over 200 recipes were submitted) to feed into designs. We engaged Somali, Kurdish and Afro-Caribbean communities, forging new community links, a destination and a stronger sense of place.

Our survey of locals and visitors demonstrated success with 100% of people stating they were more likely to visit the area because of the changes and that they were more likely to do this on foot or by bike. 77% said they'd visit again in the next month and 100% said they learnt something about another culture through the project. Project partners strongly praised The Green Way project and our co-ordinating team.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

The impacts of The Green Way on our centre and Community Cafe are all encompassing. The murals and street furniture have changed the perception of our building from an uninviting, institutional presence to something more connected with its surroundings and community, and is something to admire. It has enabled us and the cafe to have a more outward-facing presence, has been incredibly beneficial to our business model and community throughout the pandemic, and has brought life and activity to the much-underused green space.

Gem Burgoyne, Manager, St Pauls Learning Centre

Participating in, and watching The Green Way unfold, grounded the project in St Paul's with residents. Now that the final touches have been made, it fills St Paul's residents with immense pride to live in an area with so much history, art and thanks to The Green Way; connectedness. The mesmerising murals, the spacious benches and comforting ground lights have altogether enabled residents, workers and visitors to St Paul's to take in the forgotten beauty of the area.

Hibo Mahamoud, TALO, Project partner

- *Thank you so much for making our streets beautiful, it's totally transformed the area*
- *I walk past this building many times a week with my son, the makeover is wonderful; it makes an amazing difference to the local street scene, thank you to all involved*
- *A new window on an area I've known for 20 years*
- *I loved that the whole project was rooted in place and not just parachuted in*

Audience Survey & E-Surveys, The Green Way 2020

It is testament to a committed and talented team and network, that the safe delivery of The Green Way was possible through a pandemic. We thank Bristol City Council and Arts Council England and our partners TALO, Haslton Drive, St Paul's Community Centre, St Paul's Adventure Playground, Room 13, 91 Ways, Graft and Cabot Primary School.

As a marker of projects success, the transformed St Paul's Community Centre and Glen's Café appeared on BBC2's 'Remarkable Places to Eat' on Christmas Eve 2020, with our collaborative designs seen by millions.

A Vision for Temple Church

Temple Church is a medieval site and hidden gem in the centre of Bristol. Originally a 12th century circular church built by the Knights Templar the site was re-developed by the Knights Hospitaller in the 14th century before being bombed in the Bristol Blitz (WW2). Famous for its remaining leaning tower, and beautiful tracery windows, this critical site has fallen into disrepair and is now in English Heritage's top 20 at-risk properties nationally.

In April 2020 The Architecture Centre won investment from local developer Cubex, later matched by English Heritage, to lead the creation of a collaborative new vision for the site, and to develop a creative programme to re-engage the public. Working in partnership with English Heritage, Redcliffe & Temple BID and Bristol City Council, The Architecture Centre co-ordinated a series of stakeholder visioning workshops, recruiting a world class design team of Steve Tompkins (of AJ100 top firm Haworth Tompkins) and Andrew Grant (Grant Associates) to work with the stakeholders.

As part of the engagement we led:

- Onsite & offsite surveys and five stakeholder workshops
- Two placemaking & conservation sessions on site at Temple Church with the Shape My City students & English Heritage, who fed into the emerging vision
- A live talk broadcast from the interior of Temple Church during Summer 2020
- Commissioning of a tour of Temple for >1,000 visitors

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

The project continues to develop into 2021/22 with The Architecture Centre supporting a bid to Heritage Fund to create the transformation and critical conservation works.

What an extraordinary project – incredibly inspiring! The design approach was really exciting and I loved the emerging themes. I think it would be very special place, a potentially iconic symbol of Bristol.

Ben Spencer, Head of Programme, St George's Bristol.

Bio-diversity sits hand in glove with climate emergency. If Bristol wants to lead on these very important issues then re-purposing spaces like Temple Church with that in mind is essential. We need to ensure our public realm works harder. Symbolic projects like this could be very powerful.

Savita Wilmot, Bristol Natural History Consortium

8) CAPITAL TRANSFORMATION

In 2020/21 the organisation continued to raise funds for the critical development of the building. Capital investment is required for repairs (the centre has not been renovated since 1996) and to re-position the organisation as a public-facing venue for design and placemaking. In 2020/21 the board began to work up budgets and designs and submitted for planning permission to change the exterior, ground floor and to open a terrace on the harbour.

The organisation has operated on a minimum core throughout 2020/21 and cut back on expenditure in order to generate the capital funds required for the transformation.

An unhappy impact of the pandemic in 2020/21 was that our centre was repeatedly vandalized due to the temporary occupation of the adjacent YHA building by St Mungos for the year. Whilst our charity supports the provision of shelter to those experiencing homelessness, the new tenants and their associates repeatedly broke into our building, onto our roof and vandalized our property. The situation also impacted the charity's staff who were assaulted and frequently threatened. The charity worked with city stakeholders and the police through the period to mitigate risk. Damage to the frontage of our building added an urgency to raising funds for capital works.

9) FINANCIAL & OPERATIONAL REVIEW

Financial Review & Covid-19

2020/21 saw The Architecture Centre again report the best financial operating year on record, as the organisation built its impact, working towards a safe level of reserves and raising funds for the required capital changes to the building.

Under the new leadership and board, income for the year was £587,981, an increase of 20% (98K) on the previous year (£489,625) but a slowing of our rate of growth year-on-year. However the trustees are proud to report a doubling of turnover in the three years since 2017/18, growth that reflects the experienced leadership of the Director, and the advances made by the organisation in respect to delivering key services, generating demand from larger audiences, forging stronger partnerships with the professional sector and better demonstrating our value to funders.

This year we have built significant reserves to stabilise the organisation in the form of a general fund of £130,000 in unrestricted reserves (from £90,000) and £228,195 (from £133,065) for our designated capital transformation fund for the building. Restricted reserves are fairly stable increasing to £73,746

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

(from £70,622) held for future projects, a total net movement of +£3,124 in reserves. The growth of unrestricted reserves provides important resilience to the organisation, in 2020/21 we were at maximum staff capacity, and the reserves we build will enable us to recruit a larger team and prevent burnout of key staff. The capital transformation fund creates a base for critical change in 2021/22, where we plan to both make vital repairs and modernise the centre to grow our charitable impact. We anticipate spending this fund in 2021/22.

During the year, expansion of Design West and transition to digital formats meant that we continued to perform strongly across our Design Review and Policy services (£159K). The pandemic impacted ticket income, sponsorship and membership yielding one third of our original target for the year, and we are very grateful for the Emergency funding from Historic England and Arts Council England to enable Bristol Open Doors to happen in a new way, and protect creative jobs to Dec 2020. Our progress towards BOD resilience was hit by the pandemic and we were forced to make producing posts redundant in Q2. We prioritised fundraising for BOD in Q3/4 and are pleased to report a successful bid to Heritage Fund to continue to deliver the festival, re-employ staff and develop the CRM and ticketing systems needed. We still need to secure funding to support inclusion work with diverse communities as part of BOD.

Space hires were significantly impacted by covid-19 and we lost £16K of our target income.

Placemaking became a significant new strand of work, generating £166K income from private investment and public funding, which helped us to cover more of our core team salaries through project work. We continued our critical 3-year partnership with UWE (£20K).

The Director continued the efficiency drive across the organisation reducing supplier costs and finessing the finance system to carefully track project expenditure with the team. Expenditure was incredibly well managed through the year. The Director and SMT consistently worked a significant number of additional hours through the year to keep the finances on track, and adapt our work to the pandemic. We took a cautious approach to staffing given the business risk of the pandemic and kept staffing structure at a minimal level, this will need to change as we weather the covid storm, and continue to develop as a resilient organisation.

Despite a challenging year, the trustees are pleased to report a responsible reserves position leading into 2021/22, and a strong mix of income streams now supporting our programmes. With clear leadership and the support of new and existing funders for our impactful work, we are confident in our sustainable future.

The Director and chair met every two weeks during the pandemic, to regularly discuss the ongoing risk and decisions taken by the organisation.

Risk & Financial Monitoring

The Architecture Centre has stringent financial processes. Budgets and cashflow positions are carefully monitored throughout the year to ensure any risks are identified and mitigated at an early stage. Overhead and administration costs are reviewed annually to ensure maximum cost efficiency and value for money. We continually look for ways to maximise income and make efficiency savings without compromising public benefit or the quality of the offer.

Well-structured accounts software (Quickbooks) enable us to set targets and track spend across the business. Progress against financial targets is monitored closely through monthly reports and regular meetings with budget holders. At an executive level, overall progress is monitored monthly. Highlight reports are sent to the board on a regular basis with full financial reports and forecasts produced and discussed at quarterly board meetings.

Restricted funds are carefully monitored and tracked through profit and loss accounts established for each project. The organisation maintains a risk register to identify and regularly monitor the risks facing the organisation. Monitoring and mitigation of risks is discussed at each board meeting, with any significant changes to risk status escalated to the trustees between meetings.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

Structure, Governance & Management

The Bristol Centre for the Advancement of Architecture is a company limited by shares constituted in 1984 (no dividends are paid to the founding shareholders) and a registered charity. The governing body is the Board of Trustees who are non-executive and unpaid.

Our Director Dr Anna Rutherford is recognised for transforming organisations, in terms of both impact and financial resilience, and continues to work with the Chair and Board to make sustainable strategic change across the organisation to strengthen key areas of activity, staff structure and to modernise operations. The Chair and Director meet regularly to ensure strong governance through this process.

The organisation has long benefitted from highly skilled and committed trustees. During 2020/21, the board continued to refresh in line with our skills audit to meet the needs of the developing organisation.

The Board of Trustees meets on a quarterly basis and is ultimately responsible for:

- Ensuring the aims & objectives of the organisation are being effectively achieved
- Providing strategic support to the Director & staff
- Agreeing the annual budget & ensuring financial best practice & resilience
- Ensuring by regular review the maintenance & implementation of policies, including Child Protection, Equality & Diversity, Health & Safety & Volunteers
- Building landlord matters

The trustees regularly review the composition of the board to ensure it has the skills necessary for continued good management and the financial success of the organisation. The board will continue to develop to update our skillset, networks and to better balance diversity.

Public Benefit

With regard for the Charity Commission public benefit guidance, The Architecture Centre exists to promote better buildings and places for people. We do this through demonstrating the value of good design and raising awareness and expectations, achieved through our talks, exhibitions, walks, and education programmes and by partnership working. Our design services were established to improve the quality of the built environment around us, raising the standards of the houses and neighbourhoods we live in, the services we use and the public realm we all share. Our programme of talks and workshops have affordable ticket prices and we offer concessionary discounts to a range of groups. Our education and outreach activities are largely aimed at young people from ethnically and socio-economically diverse backgrounds, many of these are free to access, with expenses paid, enabling a wide range of people to participate. We are based centrally on Bristol Harbour with good public transport links and are accessible for disabled visitors. We have an engagement and outreach programme, committed to engaging with diverse communities and delivered in partnership with them. Activity takes place in different neighbourhoods across the region to extend our reach and openness.

Reserves Policy

The Architecture Centre's reserves form part of the organisation's strategic planning process informing business planning, budget and risk management, ensuring that the organisation remains sustainable, has the capacity to manage unforeseen financial circumstances and is able to invest in its future.

The trustees have reviewed the reserves policy to a risk-based assessment which takes into account our income certainties and sources of income, compared to our fixed and committed expenditure. Following this review, the Trustees agree that in order to weather variations in cash flow our free reserves should reach six months of core expenditure (£130,000) as a general reserve. In addition to this, the board have assigned a designated reserves fund for the future capital transformation of The Architecture Centre. At the end of March 2021 the board are pleased to report significant progress against our business plan. Unrestricted free reserves increased to £130,000 in the general

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

unrestricted reserve fund, and £228,195 in the designated fund for future capital transformation of the centre. The trustees will continue to balance holding strong reserves for the organisation, with the risk of Covid-19 and the need to repair and re-imagine the building, to develop a more resilient and impactful organisation in the long term.

The trustees believe that the current business plan make the business a going concern and are confident of a mixed income stream over the next 3 years. The organisation has a 125-year lease asset that will be used to generate increased revenue and has demonstrated valuable service provision increasing our earned income through our Design Review service. As described in the finance report, we have stable tenants in our building and have also secured UWE and Heritage Fund funding for 2020/21.

The Bristol Centre for the Advancement of Architecture Limited

Trustees' Annual Report

Year Ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Centre for the Advancement of Architecture Ltd, The for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the board and signed on its behalf by:

Nick Childs

Chair

Date : 26th January 2022

The Bristol Centre for the Advancement of Architecture Limited

Reference & Administrative Information

Year Ended 31 March 2021

Reference and Administrative Details

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Charity name: The Bristol Centre For The Advancement Of Architecture Limited

Company Registration Number: 01831268

Charity Registration Number: 290575

Principal Office: The Architecture Centre,
16 Narrow Quay,
Bristol,
BS1 4QA

Registered Office: The Architecture Centre,
16 Narrow Quay,
Bristol,
BS1 4QA

Trustees:

N Childs – Chair

G Eddy

S Hilton

C Kwiatkowski

S Loyn

E Marco

T Russell

H Salih (appointed 16 July 2020)

Independent Examiner: Josh Kingston ACA,
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol, BS48 1UR

The Bristol Centre for the Advancement of Architecture Limited
Independent Examiner's Report to the Trustees
Year Ended 31 March 2021

Independent examiner's report to the trustees of The Bristol Centre for the Advancement of Architecture Ltd, The ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 26th January 2022

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Grants and donations	2	148,023	60,808	208,831	208,529
Charitable activities	3	290,643	28,400	319,043	211,135
Investments		60,107	-	60,107	69,961
Total income		498,773	89,208	587,981	489,625
Expenditure on:					
Charitable activities	4	361,046	79,148	440,194	346,773
Total expenditure		361,046	79,148	440,194	346,773
Net income/(expenditure)		137,727	10,060	147,787	142,852
Transfers between funds		6,936	(6,936)	-	-
Net movement in funds		144,663	3,124	147,787	142,852
Reconciliation of funds:					
Total funds brought forward	17	669,101	70,622	739,723	596,871
Total funds carried forward	17	813,764	73,746	887,510	739,723

The Statement of Financial Activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.
See note 17 for prior year comparatives.

The notes on pages 21 to 30 form an integral part of these financial statements

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	9		450,366		449,221
Current assets:					
Debtors	10	73,210		88,648	
Cash at bank and in hand		438,249		260,165	
		<u>511,459</u>		<u>348,813</u>	
Creditors: Amounts falling due within one year	11	<u>(74,315)</u>		<u>(58,311)</u>	
Net current assets			437,144		290,502
Total assets less current liabilities			<u>887,510</u>		<u>739,723</u>
Net assets			<u>887,510</u>		<u>739,723</u>
The funds of the charity:					
Restricted funds	18		73,746		70,622
Unrestricted funds					
Designated funds	12	2,740		2,740	
General funds	18	<u>811,024</u>		<u>666,361</u>	
Total unrestricted funds			813,764		669,101
Total charity funds			<u>887,510</u>		<u>739,723</u>

The notes on pages 21 to 30 form an integral part of these financial statements

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

BALANCE SHEET (CONTINUED)

YEAR ENDED 31 MARCH 2021

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on 26th January 2022 and are signed on their behalf by:

Nick Childs
Chair

Company registration number: 01831268

The notes on pages 21 to 30 form an integral part of these financial statements

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash inflow from operating activities	15	123,126	43,803
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(5,149)	(4,094)
Investment income		60,107	69,961
		<u>54,958</u>	<u>65,867</u>
Net cash inflow/(outflow) for the year	16	<u><u>178,084</u></u>	<u><u>109,670</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (or Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Along with other similar charities and organisations, the COVID-19 pandemic has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

The charity is a public benefit entity as defined under FRS102.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions imposed by the funder.

Income recognition

Items of income are recognised and included in the accounts when all of the following requirements are met:

- The charity is entitled to the funds
- Any performance condition attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable, and
- The amount can be measured reliably

Deferred income represents amounts received for future periods and is released to income in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure and irrecoverable VAT

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and governance costs. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance. Constitutional, or statutory matters, these costs are Included under expenditure on charitable activities.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Grants receivable

Grants for revenue expenditure are credited to the Statement of Financial Activities as and when the related expenditure is incurred.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the term of the lease
Office equipment	33% straight line basis
Website design	33% straight line basis

Items of equipment are capitalised at cost where the purchase price exceeds £500.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Investment property

Investment property is measured at fair value with changes in the fair value recognised in the Statement of Financial Activities. The trustees have a policy of revaluing investment properties every 5 years.

Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pension

The charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all the liabilities

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2 Income from grants and donations

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Grants receivable	139,478	60,808	200,286
Donations	39	-	39
Memberships	8,506	-	8,506
	<u>148,023</u>	<u>60,808</u>	<u>208,831</u>

Prior year comparatives

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Grants receivable	69,245	131,706	200,951
Donations	494	-	494
Memberships	7,084	-	7,084
	<u>76,823</u>	<u>131,706</u>	<u>208,529</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Design & Placemaking, Public Programmes & Education	290,643	28,400	319,043	211,135
	<u>290,643</u>	<u>28,400</u>	<u>319,043</u>	<u>211,135</u>

All income from charitable activities in 2020 was unrestricted.

4 Expenditure on charitable activities

	Public Engagement & Design Services	Rent & Servicing	Admin	Governance	Total 2021
	£	£	£	£	£
Activity costs	180,332	-	-	-	180,332
Employment costs	142,832	31,534	11,130	-	185,496
Establishment costs	3,719	821	290	-	4,830
Repairs and maintenance	6,858	1,514	534	-	8,906
Office expenses	14,384	3,176	1,121	-	18,681
Printing, postage and stationery	261	58	19	-	339
Subscriptions and donations	488	108	38	-	634
Cleaning	293	65	23	-	381
Travel and subsistence	613	135	48	-	796
Advertising and promotion	23,880	5,272	1,861	-	31,013
Accounting fees	370	82	29	-	481
Independent Examiner's fees	-	-	-	2,520	2,520
Legal and professional costs	-	-	-	1,402	1,402
Bank charges	292	64	23	-	379
Depreciation of tangible fixed assets	3,083	681	240	-	4,004
	<u>377,405</u>	<u>43,510</u>	<u>15,356</u>	<u>3,922</u>	<u>440,194</u>

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Expenditure on charitable activities (continued)

Prior year comparatives	Public Engagement & Design Services	Servicing	Admin	Governance	Total 2020
	£	£	£	£	£
Activity costs	109,058	-	-	-	109,058
Employment costs	130,456	28,802	10,165	-	169,423
Establishment costs	3,376	745	264	-	4,385
Repairs and maintenance	648	143	50	-	841
Office expenses	17,906	3,953	1,396	-	23,255
Printing, postage and stationery	550	121	43	-	714
Subscriptions and donations	444	98	35	-	577
Cleaning	259	57	20	-	336
Travel and subsistence	2,469	545	192	-	3,206
Advertising and promotion	21,898	4,835	1,706	-	28,439
Accounting fees	1,272	281	99	-	1,652
Independent Examiner's fees	-	-	-	2,000	2,000
Legal and professional costs	-	-	-	62	62
Bank charges	413	91	33	-	537
Depreciation of tangible fixed assets	1,762	389	137	-	2,288
	<u>290,511</u>	<u>40,060</u>	<u>14,140</u>	<u>2,062</u>	<u>346,773</u>

5 Trustees remuneration and expenses

No trustees received any remuneration, reimbursed expenses or waived expenses during the year or the previous year.

During the year, Trustee Cora Kwiakowski was appointed and served as a co-chair of our Bristol Design Review Panel. Our Panel Chairs received honorariums for their services, at a fixed rate to acknowledge the additional significant time commitment. Cora Kwiakowski performs this role in addition to trustee support and was remunerated on a par with other Panel Chairs, receiving £2,100 in honorariums during the year (2020: £700).

6 Net income/ (expenditure) in the year

This is after charging:	2021	2020
	£	£
Independent examination fee	2,520	2,000
Depreciation of fixed assets	<u>4,004</u>	<u>2,288</u>

7 Analysis of staff costs

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	169,767	154,144
Social security	10,174	10,186
Pension costs	<u>4,148</u>	<u>4,124</u>
	<u>184,089</u>	<u>168,454</u>

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Analysis of staff costs (continued)

The average number of employees (headcount) in the year was 8 (2020: 7)

There are no employees that are remunerated in excess of £60,000 per annum in the current or prior year.

The key management personnel are considered to be the trustees and the director. The total employment benefits received by key management personnel in the year were £76,771 (2020: £47,540).

8 Taxation

As a charity, The Bristol Centre for the Advancement of Architecture is exempt from tax on income and gains within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. No tax charges have arisen in the charity.

9 Tangible fixed assets

	Investment property £	Leasehold property £	Website design £	Office equipment £	Total £
Cost					
At 1 April 2020	398,348	132,783	13,208	6,214	550,553
Additions	-	-	-	5,149	5,149
Disposals	-	-	(13,208)	-	(13,208)
At 31 March 2021	398,348	132,783	-	11,363	542,494
Depreciation					
At 1 April 2020	-	85,095	13,208	3,029	101,332
Charge for the year	-	467	-	3,537	4,004
On disposal	-	-	(13,208)	-	(13,208)
At 31 March 2021	-	85,562	-	6,566	92,128
Net book value					
At 31 March 2021	398,348	47,221	-	4,797	450,366
At 31 March 2020	398,348	47,688	-	3,185	449,221

The fair value of the charity's investment property was revalued in 2017.

10 Debtors

	2021 £	2020 £
Trade debtors	68,326	88,648
Prepayments and accrued income	4,884	-
	<u>73,210</u>	<u>88,648</u>

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11 Creditors

	2021	2020
	£	£
Trade creditors	26,377	17,246
Taxation and social security	14,691	17,977
Other creditors	979	1,320
Accruals and deferred income	32,268	21,768
	<u>74,315</u>	<u>58,311</u>

Creditors amounts falling due within one year includes deferred income:

	2021	2020
	£	£
Deferred income b/fwd	19,615	17,715
Amount released into income	(13,415)	(17,715)
Amount deferred in the year	23,297	19,615
Deferred income c/fwd	<u>29,497</u>	<u>19,615</u>

Deferred income related to rent paid in advance by tenants and grant funding received in advance

12 Share capital

	2021	2020
	£	£
Allotted called up and fully paid: 274 ordinary shares of £10 each	<u>2,740</u>	<u>2,740</u>

13 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £4,148 (2020: £4,124).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

14 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

There were no related party transactions.

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Reconciliation of net movement in funds to net cash inflow from operating activities

	2021	2020
	£	£
Statement of Financial Activities: Net movement in funds	147,787	142,852
Investment income	(60,107)	(69,961)
Depreciation	4,004	2,288
Increase in creditors: current liabilities	16,004	21,213
Decrease / (increase) in debtors	15,438	(52,589)
Net cash (outflow)/inflow from operating activities	123,126	43,803

16 Analysis of changes in cash during the year

	2021	2020	Change
	£	£	£
Cash at bank and in hand	438,249	260,165	178,084

	2020	2019	Change
	£	£	£
Cash at bank and in hand	260,165	150,495	109,670

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Net movement in funds

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
<i>Capital Transformation</i>	133,065	-	-	95,130	228,195
<i>Property</i>	446,036	-	(467)	-	445,569
<i>Education</i>	-	-	-	10,000	10,000
General funds	90,000	498,773	(360,579)	(98,194)	130,000
	669,101	498,773	(361,046)	6,936	813,764
Restricted funds					
My Place	13,235	-	(13,235)	-	-
Learning & Participation programme	7,500	-	(7,500)	-	-
Urban Room	-	6,000	(2,310)	3,690	-
Homes for Heroes	-	2,409	-	2,409	-
ACE The Green Way Grant	-	14,900	(14,063)	837	-
BCC Lockleaze	3,753	4,999	(750)	-	8,002
BCC CIL	36,134	-	(31,290)	-	4,844
BCC Placemaking	10,000	-	(10,000)	-	-
Temple Church Commission	-	20,000	-	-	20,000
Green Horizons	-	13,500	-	-	13,500
Placemaking	-	2,400	-	-	2,400
Unlocking Resilience	-	25,000	-	-	25,000
	70,622	89,208	(79,148)	6,936	73,746
	739,723	587,981	(440,194)	-	887,510

Analysis of prior year charitable funds

	1 April 2019	Income	Expenditure	Transfers	31 March 2020
	£	£	£	£	£
Unrestricted funds					
Designated funds:					
<i>Capital Transformation</i>	32,838	-	-	100,227	133,065
<i>Property</i>	447,415	4,094	(467)	(5,006)	446,036
General funds	50,000	353,825	(211,668)	(102,157)	90,000
	530,253	357,919	(212,135)	(6,936)	669,101
Restricted funds					
My Place	47,180	-	(33,945)	-	13,235
Learning & Participation programme	7,500	10,000	(10,000)	-	7,500
Urban Room	-	24,000	(27,690)	3,690	-
Bristol Open Doors: Engineering Futures	11,938	11,938	(23,876)	-	-
Homes for Heroes	-	21,069	(23,478)	2,409	-
ACE The Green Way Grant	-	-	(837)	837	-
BCC Lockleaze	-	11,000	(7,247)	-	3,753
BCC CIL	-	43,699	(7,565)	-	36,134
BCC Placemaking	-	10,000	-	-	10,000
	66,618	131,706	134,638	6,936	70,622
	596,871	489,625	(346,773)	-	739,723

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Net movement in funds (*continued*)

Capital Transformation

The Trustees have identified the need for the organisation to undergo a capital transformation of the centre, to better deliver public benefit, charitable impact and a more resilient financial model. This designated fund marks the start of our fundraising and development process for this transformation.

Education

The trustees are creating a designated Education fund required for the development of our work prioritising diversity and talent development.

Property

The property fund represents the net book value of the investment and leasehold property held at the year end.

My Place

Paul Hamlyn Foundation has awarded £60,000 for use 2018 – 2020 in our education work to develop new place-based early years learning for families.

Learning and Participation Programme

Nisbet Trust are supporting our Building Futures education programme to drive career opportunities with young people from communities under-represented in the Built Environment Sector (with a focus on socio-economics, ethnicity and gender), and to build the sustainability of the programme.

Urban Room

Arts Council England project to diversify place-making and co-design in the Built Environment Sector. Awarded £60,000 over two years.

Bristol Open Doors: Engineering Futures

Royal Academy of Engineering have invested through their Ingenious Awards in a project to involve a large number of diverse engineers in programme development for Bristol Open Doors 2019.

Homes for Heroes

Project funding from HLF via Bristol Cultural Development Partnership towards community-led social history programmes showcased at Bristol Open Doors and a series of short educational films.

ACE The Green Way Grant

Project grant from Arts Council England towards creative elements of our Place Transformation work in St Pauls, Bristol.

BCC Lockleaze

Bristol City Council partnership funding for a small Place Transformation project of community co-design in Lockleaze, Bristol.

BCC CIL

Two-year Bristol City Council, Community Infrastructure Levy fund towards The Green Way, a series of infrastructure, cycling and tree planting improvements across three sites (St Pauls Learning Centre, St Pauls Adventure Playground, Halston Drive Community Room) and a 'green' route through St Pauls.

BCC Placemaking

Funding to deliver a programme of Placemaking Training to community leaders and officers in 20/21.

Temple Church Commission

The Architecture Centre are holding a fund for a creative commission at Temple Church. The commission is planned for delivery in 2023, when conservation works allow.

Green Horizons

Collaborative project between Landscape Institute, English Heritage and Quartet Community Foundation for education work with diverse young people on landscape and heritage projects at Bristol Temple Church and the wider South West.

THE BRISTOL CENTRE FOR THE ADVANCEMENT OF ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

17 Net movement in funds (*continued*)

Placemaking

Restricted funds to upskill LA staff in design and placemaking.

Unlocking Resilience

The trustees are creating a designated Education fund required for the development of our work prioritising diversity and talent development.

18 Analysis of net assets between funds

	Unrestricted Designated funds £	General funds £	Restricted funds £	Total funds 2021 £
Fixed assets	445,569	4,797	-	450,366
Net current assets	228,195	125,203	73,746	427,144
	673,764	130,000	73,746	877,510

Analysis of prior year net assets between funds

	Unrestricted Designated funds £	General funds £	Restricted funds £	Total funds 2020 £
Fixed assets	446,036	3,185	-	449,221
Net current assets	133,065	86,815	70,622	290,502
	579,101	90,000	70,622	739,723

19 Prior year fund comparatives

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income from:			
Grants and donations	76,823	131,706	208,529
Charitable activities	211,135	-	211,135
Investments	69,961	-	69,961
	357,919	131,706	489,625
Expenditure on:			
Charitable activities	212,135	134,638	346,773
	212,135	134,638	346,773
Net income/(expenditure)	145,784	(2,932)	142,852
Transfers between funds	(6,936)	6,936	-
Net movement in funds	138,848	4,004	142,852
Reconciliation of funds:			
Total funds brought forward	530,253	66,618	596,871
Total funds carried forward	669,101	70,622	739,723