

Charity registration number 290574

Company registration number 01803307 (England and Wales)

CANCERWISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A K Fox Ms E S Lochhead Mr R M Meredith Mr K Mitchelson
Charity number	290574
Company number	01803307
Registered office	9-10 Dukes Court Bognor Road Chichester West Sussex England PO19 8FX
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Chichester West Sussex PO20 2EW

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- Support cancer patients, their families and children affected by cancer, with counselling, complementary therapies and specialist support groups.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a cancer support centre in Chichester where cancer patients and their families were able to call for emotional and wellbeing support. Alternatively, they may have only been looking for a counsellor with whom they could discuss their problems and concerns. These services were available over the telephone or on the web for those not able to visit the centre.

The centre offered individual and group therapies through a team of professional counsellors and therapists who are experienced in helping those with cancer. This team was able to offer Counselling, Aromatherapy massage, Indian head massage, Craniosacral therapy, Reiki, Reflexology, Acupuncture therapies and Qigong.

Achievements and performance

Significant activities and achievements against objectives

The Charity's new premises continues to provide greater space, ventilation, facilities and access for their clients.

During the current year, the Charities fundraising team were busy planning the various activities and have a Trustee dedicated to oversight of fundraising activities.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Board has considered the future funding needs of the Charity in light of the commitment to a 4 year lease at an annual rent of £16,000 plus additional costs for maintenance, service charges and rates. In the absence at present of any major sources of guaranteed funding, it has been decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £129,345 which had increased to £164,796 by the end of the financial year, of which £70,000 was designated for rental fees for the remainder of the term of the lease at Dukes Court. The Charity received a legacy in 2021 which enabled us to relocate to new premises in Chichester and a portion of this legacy has been designated for rent. There were restricted funds of £10,604 and the remaining year-end reserve balance of £84,192 was wholly unrestricted.

Principal funding sources

For the forthcoming year, it is anticipated that the principal sources of funding will continue to be from grants, fundraising events and donations. We would like to recognise the considerable efforts of the Centre's Management Team in obtaining much needed revenue through successfully applying for grants and financial support.

Investment policy

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate investment type for the Charity's needs.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Documented procedures are in place and are regularly reviewed.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to cover other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many people living with cancer that it is failing to reach. In order to overcome this, they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. In addition, the charity has launched a counselling service for children aged 4-17 whose lives have been affected by a family member or friend diagnosed with, and/or being treated for, cancer or coping with the loss of a loved one.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A K Fox
Ms E S Lochhead
Mr R M Meredith
Mr K Mitchelson

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is entirely devoted to those affected by cancer. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include Directors with the relevant business skills to ensure meaningful governance and support of the Charity's activities.

Organisational structure

The Articles of Association provide for the appointment of 12 trustees; at present there are 4 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets regularly throughout the year when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager. The Centre Manager organises counsellor and therapist diaries, new client appointments and the running of the Centre. The Centre is supported by unpaid volunteers who assist with administration and fundraising, for whom we are very grateful. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

Induction and training of trustees

All new directors are familiar with the activities of the charity and have visited the Support Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.



Mr R M Meredith
Trustee

12 September 2024

CANCERWISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 29 February 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW
England

Dated: 12 September 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	170,816	-	170,816	116,220	7,500	123,720
<u>Charitable activities</u>							-
Counselling and therapy	4	9,678	-	9,678	7,356	-	7,356
Investments	5	2,906	-	2,906	707	-	707
Total income		<u>183,400</u>	<u>-</u>	<u>183,400</u>	<u>124,283</u>	<u>7,500</u>	<u>131,783</u>
Expenditure on:							
Raising funds	6	1,053	-	1,053	495	-	495
<u>Charitable activities</u>							
Counselling and therapy	7	146,896	-	146,896	136,173	-	136,173
Total expenditure		<u>147,949</u>	<u>-</u>	<u>147,949</u>	<u>136,668</u>	<u>-</u>	<u>136,668</u>
Net income/(expenditure) and movement in funds		35,451	-	35,451	(12,385)	7,500	(4,885)
Reconciliation of funds:							
Fund balances at 1 March 2023		<u>118,741</u>	<u>10,604</u>	<u>129,345</u>	<u>131,126</u>	<u>3,104</u>	<u>134,230</u>
Fund balances at 29 February 2024		<u>154,192</u>	<u>10,604</u>	<u>164,796</u>	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		553		416
Current assets					
Debtors	14	2,554		6,057	
Cash at bank and in hand		167,814		125,776	
		170,368		131,833	
Creditors: amounts falling due within one year	15	(6,125)		(2,904)	
Net current assets			164,243		128,929
Total assets less current liabilities			164,796		129,345
Net assets excluding pension liability			164,796		129,345
The funds of the Charity					
Restricted income funds	17		10,604		10,604
Unrestricted funds			154,192		118,741
			164,796		129,345


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2024



Mr R M Meredith
Trustee

Company registration number 01803307 (England and Wales)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	58,854	38,412	-	38,412
Legacies	24,274	15,000	-	15,000
Grants	87,688	62,808	7,500	70,308
	<u>170,816</u>	<u>116,220</u>	<u>7,500</u>	<u>123,720</u>

The Legacies monies received have been set aside to cover five year's rental costs (the length of the lease).

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Counselling and therapy		
Sale of goods	9,678	7,356
	<u>9,678</u>	<u>7,356</u>

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	2,906	707
	<u>2,906</u>	<u>707</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,053	495
	<u>1,053</u>	<u>495</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Expenditure on charitable activities

	Counselling and therapy 2024 £	Counselling and therapy 2023 £
Direct costs		
Staff costs	5,886	10,000
Subscriptions	771	1,032
Counselling and therapy	42,374	24,376
Vitamins	-	200
Rent, rates and water	20,946	18,916
Insurance	806	466
Light and heat	3,990	3,344
Telephone	1,943	1,432
Postage and stationery	1,340	2,309
Sundries	3,070	2,327
Repairs and maintenance	1,054	10,111
Staff training	-	837
Bank charges	81	36
	<u>82,261</u>	<u>75,386</u>
Share of support and governance costs (see note 8)		
Support	60,984	54,996
Governance	3,651	5,791
	<u>146,896</u>	<u>136,173</u>
Analysis by fund		
Unrestricted funds	<u>146,896</u>	<u>136,173</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	60,845	54,825
Depreciation	139	171
Governance costs	3,651	5,791
	<u>64,635</u>	<u>60,787</u>
Analysed between:		
Counselling and therapy	<u>64,635</u>	<u>60,787</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	139	171
	<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
3	3
<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£

Wages and salaries	65,285	63,493
Other pension costs	1,446	1,332
	<u> </u>	<u> </u>
	66,731	64,825
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2023	13,465	774	675	14,914
Additions	-	276	-	276
	<u>13,465</u>	<u>1,050</u>	<u>675</u>	<u>15,190</u>
At 29 February 2024	13,465	1,050	675	15,190
Depreciation and impairment				
At 1 March 2023	13,465	358	675	14,498
Depreciation charged in the year	-	139	-	139
	<u>13,465</u>	<u>497</u>	<u>675</u>	<u>14,637</u>
At 29 February 2024	13,465	497	675	14,637
Carrying amount				
At 29 February 2024	-	553	-	553
	<u>-</u>	<u>553</u>	<u>-</u>	<u>553</u>
At 28 February 2023	-	416	-	416
	<u>-</u>	<u>416</u>	<u>-</u>	<u>416</u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,057	5,606
Prepayments and accrued income	497	451
	<u>2,554</u>	<u>6,057</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,053	949
Trade creditors	3,895	788
Other creditors	277	267
Accruals and deferred income	900	900
	<u>6,125</u>	<u>2,904</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,446	1,332

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		
	Balance at 1 March 2022	Incoming resources	Balance at 1 March 2023	Incoming resources	Balance at 29 February 2024
	£	£	£	£	£
Furniture Fund	3,104	-	3,104	-	3,104
The Foyle Foundation Grant	-	7,500	7,500	-	7,500
	3,104	7,500	10,604	-	10,604

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

The Foyle Foundation Grant

This is a grant received by the Charity for Core Costs - The Trustees and team are very grateful to the Foyle Foundation for this generous grant to benefit people living with cancer.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources expended	At 29 February 2024
	£	£	£	£
General funds	118,741	183,400	(147,949)	154,192

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
General funds	131,126	124,283	(136,668)	118,741
	<u>131,126</u>	<u>124,283</u>	<u>(136,668)</u>	<u>118,741</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 29 February 2024 are represented by:						
Tangible assets	553	-	553	416	-	416
Current assets/(liabilities)	164,243	-	164,243	118,325	10,604	128,929
	<u>164,796</u>	<u>-</u>	<u>164,796</u>	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>

20 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Between two and five years	<u>16,000</u>	<u>16,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).