

Charity registration number 290574

Company registration number 01803307 (England and Wales)

CANCERWISE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A K Fox Ms E S Lochhead Mr R M Meredith Mr K Mitchelson	(Appointed 13 September 2022)
Charity number	290574	
Company number	01803307	
Registered office	9-10 Dukes Court Bognor Road Chichester West Sussex England PO19 8FX	
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited 1 & 2 The Barn Oldwick West Stoke Road Lavant Chichester West Sussex PO18 9AA	

CANCERWISE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- Support cancer patients, their families and children affected by cancer, with counselling, complementary therapies and specialist support groups.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a cancer support centre in Chichester where cancer patients and their families were able to call for emotional and wellbeing support. Alternatively, they may have only been looking for a counsellor with whom they could discuss their problems and concerns. These services were available over the telephone or on the web for those not able to visit the centre.

The centre offered individual and group therapies through a team of professional counsellors and therapists who are experienced in helping those with cancer. This team was able to offer Counselling, Aromatherapy massage, Indian head massage, Craniosacral therapy, Reiki, Reflexology, Acupuncture therapies and Qigong.

Achievements and performance

The Charity relocated to new premises which provides greater space, ventilation, facilities and access for their clients.

During the current year, the Charities fundraising team were busy planning the various activities and have appointed a Trustee dedicated to fundraising activities.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Board has considered the future funding needs of the Charity in light of the commitment to a 4 year lease at an annual rent of £16,000 plus additional costs for maintenance, service charges and rates. In the absence at present of any major sources of guaranteed funding, it has been decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £134,230 which had decreased to £129,345 by the end of the financial year, of which £70,000 was designated for rental fees for the remainder of the term of the lease at Dukes Court. The remaining year-end reserve balance of £59,345 was wholly unrestricted. The Charity received a legacy in 2021 for £112,244 which enabled us to relocate and provide a Covid safe environment for our clients in Dukes Court, Chichester. A portion of this legacy was used for fees for the move and refurbishing the new Centre. The remainder of this legacy has been designated for rent.

For the forthcoming year, it is anticipated that the principal sources of funding will continue to be from grants, fundraising events and donations. We would like to recognise the Centre's Management Team's considerable efforts in obtaining much needed revenue through successfully applying for grants and financial support.

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate investment type for the Charity's needs.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Documented procedures are in place and are regularly reviewed.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, COVID-19, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to deal with other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many people living with cancer that it is failing to reach. In order to overcome this, they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. In addition the charity has launched a counselling service for children aged 4-17 whose lives have been affected by a family member or friend diagnosed with, and/or being treated for, cancer or coping with the loss of a loved one.

The Board has also appointed an Ambassador who will liaise with local businesses, hospitals and other health services to raise awareness and further increase outreach to cancer patients needing support.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms J A Bartholomew	(Resigned 6 December 2022)
Ms A K Fox	
Mr T Hill	(Resigned 31 August 2022)
Ms E S Lochhead	
Mr R M Meredith	
Mr K Mitchelson	(Appointed 13 September 2022)

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is entirely devoted to those affected by cancer. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include Directors with the relevant business skills to ensure meaningful governance and support of the Charity's activities.

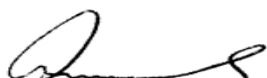
The Articles of Association provide for the appointment of 12 trustees; at present there are 4 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets regularly throughout the year when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager. The Centre Manager organises counsellor and therapist diaries, new client appointments and the running of the centre. The centre is supported by unpaid volunteers who assist with administration and fundraising, for whom we are very grateful. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

All new directors are familiar with the activities of the charity and have visited the Support Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.



Mr R M Meredith
Trustee

10 October 2023

CANCERWISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

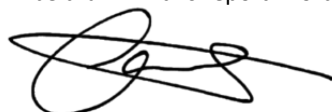
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 11 October 2023

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	116,220	7,500	123,720	191,277	-	191,277
<u>Charitable activities</u>							
Counselling and therapy	4	7,356	-	7,356	300	-	300
Investments	5	707	-	707	8	-	8
Total income		<u>124,283</u>	<u>7,500</u>	<u>131,783</u>	<u>191,585</u>	<u>-</u>	<u>191,585</u>
Expenditure on:							
Raising funds	6	<u>495</u>	<u>-</u>	<u>495</u>	<u>1,360</u>	<u>-</u>	<u>1,360</u>
Charitable activities expenses	7	<u>136,173</u>	<u>-</u>	<u>136,173</u>	<u>100,924</u>	<u>-</u>	<u>100,924</u>
Total charitable expenditure		<u>136,173</u>	<u>-</u>	<u>136,173</u>	<u>100,924</u>	<u>-</u>	<u>100,924</u>
Total expenditure		<u>136,668</u>	<u>-</u>	<u>136,668</u>	<u>102,284</u>	<u>-</u>	<u>102,284</u>
Net (expenditure)/income for the year/							
Net movement in funds		(12,385)	7,500	(4,885)	89,301	-	89,301
Fund balances at 1 March 2022		<u>131,126</u>	<u>3,104</u>	<u>134,230</u>	<u>41,825</u>	<u>3,104</u>	<u>44,929</u>
Fund balances at 28 February 2023		<u><u>118,741</u></u>	<u><u>10,604</u></u>	<u><u>129,345</u></u>	<u><u>131,126</u></u>	<u><u>3,104</u></u>	<u><u>134,230</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CANCERWISE

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		416		67
Current assets					
Stocks	13	-		200	
Debtors	14	6,057		5,765	
Cash at bank and in hand		125,776		129,411	
		<u>131,833</u>		<u>135,376</u>	
Creditors: amounts falling due within one year	15	<u>(2,904)</u>		<u>(1,213)</u>	
Net current assets			128,929		134,163
Total assets less current liabilities			<u>129,345</u>		<u>134,230</u>
Income funds					
Restricted funds	16		10,604		3,104
Unrestricted funds			118,741		131,126
			<u>129,345</u>		<u>134,230</u>

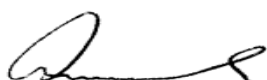
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2023



Mr R M Meredith
Trustee

Company registration number 01803307

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 28 FEBRUARY 2023****1 Accounting policies****(Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	38,412	-	38,412	30,475
Legacies	15,000	-	15,000	112,244
Grants	62,808	7,500	70,308	48,558
	<u>116,220</u>	<u>7,500</u>	<u>123,720</u>	<u>191,277</u>

The Legacies monies received have been set aside to cover five year's rental costs (the length of the lease).

4 Charitable activities

	Counselling and therapy 2023 £	Counselling and therapy 2022 £
Sales within charitable activities	<u>7,356</u>	<u>300</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	<u>707</u>	<u>8</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>495</u>	<u>1,360</u>
	<u>495</u>	<u>1,360</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Charitable activities expenses

	2023 £	2022 £
Staff costs	10,000	8,946
Subscriptions	1,032	793
Counselling and therapy	24,376	10,517
Vitamins	200	-
Rent, rates and water	18,916	6,979
Insurance	466	1,143
Light and heat	3,344	1,666
Telephone	1,432	1,116
Postage and stationery	2,309	966
Sundries	2,327	213
Repairs and maintenance	10,111	198
Staff training	837	1,370
Bank charges	36	35
	<u>75,386</u>	<u>33,942</u>
Share of support costs (see note 8)	54,996	51,672
Share of governance costs (see note 8)	5,791	15,310
	<u>136,173</u>	<u>100,924</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	54,825	-	54,825	51,544	-	51,544
Depreciation	171	-	171	128	-	128
Audit fees	-	900	900	-	900	900
Accountancy	-	2,630	2,630	-	2,587	2,587
Legal and professional	-	2,261	2,261	-	11,823	11,823
	<u>54,996</u>	<u>5,791</u>	<u>60,787</u>	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>
Analysed between Charitable activities	<u>54,996</u>	<u>5,791</u>	<u>60,787</u>	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
	=====	=====
Employment costs	2023	2022
	£	£
Wages and salaries	63,493	59,587
Other pension costs	1,332	903
	=====	=====
	64,825	60,490
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 March 2022	13,465	254	675	14,394
Additions	-	520	-	520
	=====	=====	=====	=====
At 28 February 2023	13,465	774	675	14,914
	=====	=====	=====	=====
Depreciation and impairment				
At 1 March 2022	13,465	254	608	14,327
Depreciation charged in the year	-	104	67	171
	=====	=====	=====	=====
At 28 February 2023	13,465	358	675	14,498
	=====	=====	=====	=====
Carrying amount				
At 28 February 2023	-	416	-	416
	=====	=====	=====	=====
At 28 February 2022	-	-	67	67
	=====	=====	=====	=====

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	200

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,606	5,606
Prepayments and accrued income	451	159
	<u>6,057</u>	<u>5,765</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	949	70
Trade creditors	788	-
Other creditors	267	243
Accruals and deferred income	900	900
	<u>2,904</u>	<u>1,213</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2021 £	Incoming resources £	Balance at 1 March 2022 £	Incoming resources £	Balance at 28 February 2023 £
Furniture Fund	3,104	-	3,104	-	3,104
The Foyle Foundation Grant	-	-	-	7,500	7,500
	<u>3,104</u>	<u>-</u>	<u>3,104</u>	<u>7,500</u>	<u>10,604</u>

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

The Foyle Foundation Grant

This is a grant received by the Charity for Core Costs - The Trustees and team are very grateful to the Foyle Foundation for this generous grant to benefit people living with cancer.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

16 Restricted funds (Continued)

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 28 February 2023 are represented by:						
Tangible assets	416	-	416	67	-	67
Current assets/(liabilities)	118,325	10,604	128,929	131,059	3,104	134,163
	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>	<u>131,126</u>	<u>3,104</u>	<u>134,230</u>

18 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	<u>16,000</u>	<u>16,000</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).