

CANCERWISE

England & Wales · Charity number 290574

Details

Other names	WESSEX CANCER HELP CENTRE
Status	Registered
Legal form	Charitable company
Company number	01803307
Registered	1984-12-14
Register	View on the Charity Commission register

Contact

Address	9-10 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Phone	01243778516
Email	enquiries@cancerwise.org.uk
Website	www.cancerwise.org.uk

Activities

Objects: (I) To advance public education in approaches to cancer therapy.(II) To relieve sickness, both physically and mentally, by the provision of counselling, complementary therapies and health education in a caring community for cancer patients and their families.

Activities: Cancer Support centre providing counselling, complementary therapies, specialist support groups and gentle exercise to cancer patients, children and family members in West Sussex and South East Hampshire. Supporting the Health and Wellbeing of people experiencing cancer.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Hampshire
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£146,346	£154,883	-	-
2024-02-29	£183,400	£147,949	-	-
2023-02-28	£131,783	£136,668	-	-
2022-02-28	£191,585	£102,284	-	-
2021-02-28	£86,305	£94,800	-	-

Trustees

Name	Role	Appointed
Richard Meredith	Chair	2017-02-21
Alison Kay Fox		2019-05-14
Dr Charlotte Joanna Mance		2025-09-17
Emma Susannah Lochhead		2019-05-14
Keith Ross Harper Mitchelson		2022-09-13

Accounts

Charity registration number 290574 (England and Wales)

Company registration number 01803307

CANCERWISE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A K Fox
	Ms E S Lochhead
	Mr R M Meredith
	Mr K Mitchelson
Charity number	290574
Company number	01803307
Registered office	9-10 Dukes Court
	Bognor Road
	Chichester
	West Sussex
	England
Independent examiner	PO19 8FX
	Oliver Read FCCA ACA
	James Todd & Co Limited
	Drayton House
	Drayton Lane
	Drayton
	Chichester
	West Sussex
	PO20 2EW

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CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- Support cancer patients, their families and children affected by cancer, with counselling, complementary therapies and specialist support groups.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a centre in Chichester to support cancer patients, their families and children aged up to 17 who are also affected by a cancer diagnosis. We do this by providing individual counselling, complimentary therapies and specialist support groups.

The individual and group sessions are provided by a team of professional counsellors, therapists and medical personnel (for support groups) who are all experienced in helping those who have, or are affected by, cancer.

Achievements and performance

Significant activities and achievements against objectives

The Charity's new premises continues to provide greater space, ventilation, facilities and access for their clients.

During the year, our staff and Fundraising team have been busy planning and completing various activities. We do not receive and funding from the Government or the NHS, so our principal sources of funding are grants, fundraising events and donations.

We have been able to provide:

- 900 one hour adult counselling sessions;
- 500 one hour child counselling sessions, and
- 750 one hour complementary therapies including acupuncture, aromatherapy, massage, Indian head massage, guided meditation, reflexology and reiki.

In addition, we provide facilities on site for various support groups for breast cancer, blood cancer, stoma patients and the 'Look Good, Feel Better' programme for Chichester.

The Trustees are very grateful for all the dedication, support and hard work of our staff, councillors, therapists and volunteers, without whom this would not be possible.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board has considered the future funding needs of the Charity in light of the commitment to a 4 year lease at an annual rent of £16,000 plus additional costs for maintenance, service charges and rates. In the absence at present of any major sources of guaranteed funding, it has been decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £164,796 which has decreased to £156,259 by the end of the financial year, of which £70,000 was designated for rental fees for the remainder of the term of the lease at Dukes Court. The Charity received a legacy in 2021 which enabled us to relocate to new premises in Chichester and a portion of this legacy has been designated for rent. There were restricted funds of £10,604 and the remaining year-end reserve balance of £145,655 was wholly unrestricted.

Principal funding sources

For the forthcoming year, it is anticipated that the principal sources of funding will continue to be from grants, fundraising events and donations. We would like to recognise the considerable efforts of the Centre's Management Team in obtaining much needed revenue through successfully applying for grants and financial support.

Investment policy

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate investment type for the Charity's needs.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Documented procedures are in place and are regularly reviewed.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to cover other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many people living with cancer that it is failing to reach. In order to overcome this, they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief and local hospitals. In addition, the charity has launched a counselling service for children aged 4-17 whose lives have been affected by a family member or friend diagnosed with, and/or being treated for, cancer or coping with the loss of a loved one.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A K Fox
Ms E S Lochhead
Mr R M Meredith
Mr K Mitchelson

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is entirely devoted to those affected by cancer. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include Directors with the relevant business skills to ensure meaningful governance and support of the Charity's activities.

Organisational structure

The Articles of Association provide for the appointment of 12 trustees; at present there are 4 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets regularly throughout the year when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager. The Centre Manager organises counsellor and therapist diaries, new client appointments and the running of the Centre. The Centre is supported by unpaid volunteers who assist with administration and fundraising, for whom we are very grateful. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

Induction and training of trustees

All new directors are familiar with the activities of the charity and have visited the Support Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.



Mr R M Meredith

Trustee

Date: 14 / 08 / 2025

CANCERWISE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW

Dated: 20 / 08 / 2025

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	130,752	-	130,752	170,816	-	170,816
<u>Charitable activities</u>							-
Counselling and therapy	4	11,922	-	11,922	9,678	-	9,678
Investments	5	3,672	-	3,672	2,906	-	2,906
Total income		146,346	-	146,346	183,400	-	183,400
Expenditure on:							
Raising funds	6	64	-	64	101	-	101
<u>Charitable activities</u>							
Counselling and therapy	7	147,319	7,500	154,819	147,848	-	147,848
Total expenditure		147,383	7,500	154,883	147,949	-	147,949
Net income/(expenditure) and movement in funds		(1,037)	(7,500)	(8,537)	35,451	-	35,451
Reconciliation of funds:							
Fund balances at 1 March 2024		154,192	10,604	164,796	118,741	10,604	129,345
Fund balances at 28 February 2025		153,155	3,104	156,259	154,192	10,604	164,796

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CANCERWISE

BALANCE SHEET

AS AT 28 FEBRUARY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		1,968		553
Current assets					
Debtors	14	6,657		2,554	
Cash at bank and in hand		156,938		167,814	
		<u>163,595</u>		<u>170,368</u>	
Creditors: amounts falling due within one year	15	<u>(9,304)</u>		<u>(6,125)</u>	
Net current assets			154,291		164,243
Total assets less current liabilities			<u>156,259</u>		<u>164,796</u>
The funds of the Charity					
Restricted income funds	17		3,104		10,604
Unrestricted funds	18		153,155		154,192
			<u>156,259</u>		<u>164,796</u>

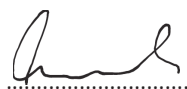
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 / 08 / 2025



Mr R M Meredith
Trustee

Company registration number 01803307 (England and Wales)

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £500.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	52,700	58,854
Legacies	2,659	24,274
Grants	75,393	87,688
	<u>130,752</u>	<u>170,816</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Income from donations and legacies

(Continued)

The Legacies monies received have been set aside to cover five year's rental costs (the length of the lease).

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Counselling and therapy		
Sale of services	11,922	9,678

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,672	2,906

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	64	101

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Expenditure on charitable activities

	Counselling and therapy 2025 £	Counselling and therapy 2024 £
Direct costs		
Staff costs	-	5,886
Subscriptions	792	771
Counselling and therapy	41,884	42,374
Rent and rates	21,483	20,946
Insurance	887	806
Light and heat	4,641	3,990
Telephone	950	1,943
Postage and stationery	1,808	1,340
Advertising	2,612	952
Sundries	4,636	3,070
Repairs and maintenance	3,157	1,054
Staff training	773	-
Bank Charges	315	81
	<u>83,938</u>	<u>83,213</u>
Share of support and governance costs (see note 8)		
Support	67,278	60,984
Governance	3,603	3,651
	<u>154,819</u>	<u>147,848</u>
Analysis by fund		
Unrestricted funds	147,319	147,848
Restricted funds	7,500	-
	<u>154,819</u>	<u>147,848</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	67,095	60,845
Depreciation	183	139
Governance costs	3,603	3,651
	<u>70,881</u>	<u>64,635</u>
Analysed between:		
Counselling and therapy	<u>70,881</u>	<u>64,635</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Support costs allocated to activities

(Continued)

	2025	2024
	£	£
Governance costs comprise:		
Audit fees	1,200	900
Accountancy	2,348	2,751
Legal and professional	55	-
	<u>3,603</u>	<u>3,651</u>

9 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,200	900
Depreciation of owned tangible fixed assets	183	139
	<u>1,383</u>	<u>1,039</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
2	3
<u>2</u>	<u>3</u>

Employment costs

2025	2024
£	£

Wages and salaries	65,645	65,285
Other pension costs	1,450	1,446
	<u>67,095</u>	<u>66,731</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2024	13,465	1,050	675	15,190
Additions	-	-	1,598	1,598
At 28 February 2025	13,465	1,050	2,273	16,788
Depreciation and impairment				
At 1 March 2024	13,465	497	675	14,637
Depreciation charged in the year	-	139	44	183
At 28 February 2025	13,465	636	719	14,820
Carrying amount				
At 28 February 2025	-	414	1,554	1,968
At 29 February 2024	-	553	-	553

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,404	2,057
Prepayments and accrued income	4,253	497
	6,657	2,554

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,536	1,053
Trade creditors	3,480	3,895
Other creditors	2,854	277
Accruals and deferred income	1,434	900
	9,304	6,125

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,450	1,446

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024	Resources expended	At 28 February 2025
	£	£	£
Furniture Fund	3,104	-	3,104
The Foyle Foundation Grant	7,500	(7,500)	-
	<u>10,604</u>	<u>(7,500)</u>	<u>3,104</u>

Previous year:

	At 1 March 2023	Resources expended	At 29 February 2024
	£	£	£
Furniture Fund	3,104	-	3,104
The Foyle Foundation Grant	7,500	-	7,500
	<u>10,604</u>	<u>-</u>	<u>10,604</u>

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

The Foyle Foundation Grant

This is a grant received by the Charity for Core Costs - The Trustees and team are very grateful to the Foyle Foundation for this generous grant to benefit people living with cancer.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
General funds	154,192	146,346	(147,383)	153,155
	=====	=====	=====	=====
Previous year:	At 1 March 2023	Incoming resources	Resources expended	At 29 February 2024
	£	£	£	£
General funds	118,741	183,400	(147,949)	154,192
	=====	=====	=====	=====

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 28 February 2025:			
Tangible assets	1,968	-	1,968
Current assets/(liabilities)	151,187	3,104	154,291
	=====	=====	=====
	153,155	3,104	156,259
	=====	=====	=====
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 29 February 2024:			
Tangible assets	553	-	553
Current assets/(liabilities)	153,639	10,604	164,243
	=====	=====	=====
	154,192	10,604	164,796
	=====	=====	=====

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

20 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	16,000	16,000
Between two and five years	-	16,000
	<u>16,000</u>	<u>32,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 290574

Company registration number 01803307 (England and Wales)

CANCERWISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A K Fox Ms E S Lochhead Mr R M Meredith Mr K Mitchelson
Charity number	290574
Company number	01803307
Registered office	9-10 Dukes Court Bognor Road Chichester West Sussex England PO19 8FX
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Chichester West Sussex PO20 2EW

CANCERWISE

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CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- Support cancer patients, their families and children affected by cancer, with counselling, complementary therapies and specialist support groups.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a cancer support centre in Chichester where cancer patients and their families were able to call for emotional and wellbeing support. Alternatively, they may have only been looking for a counsellor with whom they could discuss their problems and concerns. These services were available over the telephone or on the web for those not able to visit the centre.

The centre offered individual and group therapies through a team of professional counsellors and therapists who are experienced in helping those with cancer. This team was able to offer Counselling, Aromatherapy massage, Indian head massage, Craniosacral therapy, Reiki, Reflexology, Acupuncture therapies and Qigong.

Achievements and performance

Significant activities and achievements against objectives

The Charity's new premises continues to provide greater space, ventilation, facilities and access for their clients.

During the current year, the Charities fundraising team were busy planning the various activities and have a Trustee dedicated to oversight of fundraising activities.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Board has considered the future funding needs of the Charity in light of the commitment to a 4 year lease at an annual rent of £16,000 plus additional costs for maintenance, service charges and rates. In the absence at present of any major sources of guaranteed funding, it has been decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £129,345 which had increased to £164,796 by the end of the financial year, of which £70,000 was designated for rental fees for the remainder of the term of the lease at Dukes Court. The Charity received a legacy in 2021 which enabled us to relocate to new premises in Chichester and a portion of this legacy has been designated for rent. There were restricted funds of £10,604 and the remaining year-end reserve balance of £84,192 was wholly unrestricted.

Principal funding sources

For the forthcoming year, it is anticipated that the principal sources of funding will continue to be from grants, fundraising events and donations. We would like to recognise the considerable efforts of the Centre's Management Team in obtaining much needed revenue through successfully applying for grants and financial support.

Investment policy

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate investment type for the Charity's needs.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Documented procedures are in place and are regularly reviewed.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to cover other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many people living with cancer that it is failing to reach. In order to overcome this, they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. In addition, the charity has launched a counselling service for children aged 4-17 whose lives have been affected by a family member or friend diagnosed with, and/or being treated for, cancer or coping with the loss of a loved one.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A K Fox

Ms E S Lochhead

Mr R M Meredith

Mr K Mitchelson

Recruitment and appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is entirely devoted to those affected by cancer. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include Directors with the relevant business skills to ensure meaningful governance and support of the Charity's activities.

Organisational structure

The Articles of Association provide for the appointment of 12 trustees; at present there are 4 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets regularly throughout the year when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager. The Centre Manager organises counsellor and therapist diaries, new client appointments and the running of the Centre. The Centre is supported by unpaid volunteers who assist with administration and fundraising, for whom we are very grateful. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

Induction and training of trustees

All new directors are familiar with the activities of the charity and have visited the Support Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.



Mr R M Meredith

Trustee

12 September 2024

CANCERWISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 29 February 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW
England

Dated: 12 September 2024

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	170,816	-	170,816	116,220	7,500	123,720
Charitable activities							-
Counselling and therapy	4	9,678	-	9,678	7,356	-	7,356
Investments	5	2,906	-	2,906	707	-	707
Total income		<u>183,400</u>	<u>-</u>	<u>183,400</u>	<u>124,283</u>	<u>7,500</u>	<u>131,783</u>
Expenditure on:							
Raising funds	6	1,053	-	1,053	495	-	495
Charitable activities							
Counselling and therapy	7	146,896	-	146,896	136,173	-	136,173
Total expenditure		<u>147,949</u>	<u>-</u>	<u>147,949</u>	<u>136,668</u>	<u>-</u>	<u>136,668</u>
Net income/(expenditure) and movement in funds		35,451	-	35,451	(12,385)	7,500	(4,885)
Reconciliation of funds:							
Fund balances at 1 March 2023		<u>118,741</u>	<u>10,604</u>	<u>129,345</u>	<u>131,126</u>	<u>3,104</u>	<u>134,230</u>
Fund balances at 29 February 2024		<u>154,192</u>	<u>10,604</u>	<u>164,796</u>	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CANCERWISE

BALANCE SHEET

AS AT 29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		553		416
Current assets					
Debtors	14	2,554		6,057	
Cash at bank and in hand		167,814		125,776	
		170,368		131,833	
Creditors: amounts falling due within one year	15	(6,125)		(2,904)	
Net current assets			164,243		128,929
Total assets less current liabilities			164,796		129,345
Net assets excluding pension liability			164,796		129,345
The funds of the Charity					
Restricted income funds	17		10,604		10,604
Unrestricted funds			154,192		118,741
			164,796		129,345

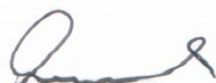
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2024



Mr R M Meredith
Trustee

Company registration number 01803307 (England and Wales)

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	58,854	38,412	-	38,412
Legacies	24,274	15,000	-	15,000
Grants	87,688	62,808	7,500	70,308
	<u>170,816</u>	<u>116,220</u>	<u>7,500</u>	<u>123,720</u>

The Legacies monies received have been set aside to cover five year's rental costs (the length of the lease).

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Counselling and therapy		
Sale of goods	9,678	7,356
	<u>9,678</u>	<u>7,356</u>

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	2,906	707
	<u>2,906</u>	<u>707</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,053	495
	<u>1,053</u>	<u>495</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Expenditure on charitable activities

	Counselling and therapy 2024 £	Counselling and therapy 2023 £
Direct costs		
Staff costs	5,886	10,000
Subscriptions	771	1,032
Counselling and therapy	42,374	24,376
Vitamins	-	200
Rent, rates and water	20,946	18,916
Insurance	806	466
Light and heat	3,990	3,344
Telephone	1,943	1,432
Postage and stationery	1,340	2,309
Sundries	3,070	2,327
Repairs and maintenance	1,054	10,111
Staff training	-	837
Bank charges	81	36
	<u>82,261</u>	<u>75,386</u>
Share of support and governance costs (see note 8)		
Support	60,984	54,996
Governance	3,651	5,791
	<u>146,896</u>	<u>136,173</u>
Analysis by fund		
Unrestricted funds	<u>146,896</u>	<u>136,173</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	60,845	54,825
Depreciation	139	171
Governance costs	3,651	5,791
	<u>64,635</u>	<u>60,787</u>
Analysed between:		
Counselling and therapy	<u>64,635</u>	<u>60,787</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	139	171

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	3

Employment costs

	2024	2023
	£	£
Wages and salaries	65,285	63,493
Other pension costs	1,446	1,332
	<u>66,731</u>	<u>64,825</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2023	13,465	774	675	14,914
Additions	-	276	-	276
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	13,465	1,050	675	15,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 March 2023	13,465	358	675	14,498
Depreciation charged in the year	-	139	-	139
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	13,465	497	675	14,637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 29 February 2024	-	553	-	553
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2023	-	416	-	416
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,057	5,606
Prepayments and accrued income	497	451
	<u> </u>	<u> </u>
	2,554	6,057
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,053	949
Trade creditors	3,895	788
Other creditors	277	267
Accruals and deferred income	900	900
	<u> </u>	<u> </u>
	6,125	2,904
	<u> </u>	<u> </u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,446	1,332

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		
	Balance at 1 March 2022	Incoming resources	Balance at 1 March 2023	Incoming resources	Balance at 29 February 2024
	£	£	£	£	£
Furniture Fund	3,104	-	3,104	-	3,104
The Foyle Foundation Grant	-	7,500	7,500	-	7,500
	3,104	7,500	10,604	-	10,604

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

The Foyle Foundation Grant

This is a grant received by the Charity for Core Costs - The Trustees and team are very grateful to the Foyle Foundation for this generous grant to benefit people living with cancer.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources expended	At 29 February 2024
	£	£	£	£
General funds	118,741	183,400	(147,949)	154,192

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

18 Unrestricted funds (Continued)

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
General funds	131,126	124,283	(136,668)	118,741
	<u>131,126</u>	<u>124,283</u>	<u>(136,668)</u>	<u>118,741</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 29 February 2024 are represented by:						
Tangible assets	553	-	553	416	-	416
Current assets/(liabilities)	164,243	-	164,243	118,325	10,604	128,929
	<u>164,796</u>	<u>-</u>	<u>164,796</u>	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>

20 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Between two and five years	<u>16,000</u>	<u>16,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 290574

Company registration number 01803307 (England and Wales)

CANCERWISE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A K Fox	
	Ms E S Lochhead	
	Mr R M Meredith	
	Mr K Mitchelson	(Appointed 13 September 2022)
Charity number	290574	
Company number	01803307	
Registered office	9-10 Dukes Court	
	Bognor Road	
	Chichester	
	West Sussex	
	England	
	PO19 8FX	
Independent examiner	Oliver Read FCCA ACA	
	James Todd & Co Limited	
	1 & 2 The Barn Oldwick	
	West Stoke Road	
	Lavant	
	Chichester	
	West Sussex	
	PO18 9AA	

CANCERWISE

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CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- Support cancer patients, their families and children affected by cancer, with counselling, complementary therapies and specialist support groups.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a cancer support centre in Chichester where cancer patients and their families were able to call for emotional and wellbeing support. Alternatively, they may have only been looking for a counsellor with whom they could discuss their problems and concerns. These services were available over the telephone or on the web for those not able to visit the centre.

The centre offered individual and group therapies through a team of professional counsellors and therapists who are experienced in helping those with cancer. This team was able to offer Counselling, Aromatherapy massage, Indian head massage, Craniosacral therapy, Reiki, Reflexology, Acupuncture therapies and Qigong.

Achievements and performance

The Charity relocated to new premises which provides greater space, ventilation, facilities and access for their clients.

During the current year, the Charities fundraising team were busy planning the various activities and have appointed a Trustee dedicated to fundraising activities.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Board has considered the future funding needs of the Charity in light of the commitment to a 4 year lease at an annual rent of £16,000 plus additional costs for maintenance, service charges and rates. In the absence at present of any major sources of guaranteed funding, it has been decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £134,230 which had decreased to £129,345 by the end of the financial year, of which £70,000 was designated for rental fees for the remainder of the term of the lease at Dukes Court. The remaining year-end reserve balance of £59,345 was wholly unrestricted. The Charity received a legacy in 2021 for £112,244 which enabled us to relocate and provide a Covid safe environment for our clients in Dukes Court, Chichester. A portion of this legacy was used for fees for the move and refurbishing the new Centre. The remainder of this legacy has been designated for rent.

For the forthcoming year, it is anticipated that the principal sources of funding will continue to be from grants, fundraising events and donations. We would like to recognise the Centre's Management Team's considerable efforts in obtaining much needed revenue through successfully applying for grants and financial support.

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate investment type for the Charity's needs.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Documented procedures are in place and are regularly reviewed.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, COVID-19, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to deal with other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many people living with cancer that it is failing to reach. In order to overcome this, they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. In addition the charity has launched a counselling service for children aged 4-17 whose lives have been affected by a family member or friend diagnosed with, and/or being treated for, cancer or coping with the loss of a loved one.

The Board has also appointed an Ambassador who will liaise with local businesses, hospitals and other health services to raise awareness and further increase outreach to cancer patients needing support.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms J A Bartholomew	(Resigned 6 December 2022)
Ms A K Fox	
Mr T Hill	(Resigned 31 August 2022)
Ms E S Lochhead	
Mr R M Meredith	
Mr K Mitchelson	(Appointed 13 September 2022)

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is entirely devoted to those affected by cancer. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include Directors with the relevant business skills to ensure meaningful governance and support of the Charity's activities.

The Articles of Association provide for the appointment of 12 trustees; at present there are 4 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets regularly throughout the year when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager. The Centre Manager organises counsellor and therapist diaries, new client appointments and the running of the centre. The centre is supported by unpaid volunteers who assist with administration and fundraising, for whom we are very grateful. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

All new directors are familiar with the activities of the charity and have visited the Support Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.



Mr R M Meredith
Trustee

10 October 2023

CANCERWISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

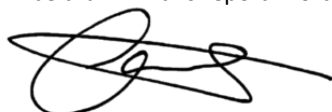
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 11 October 2023

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	116,220	7,500	123,720	191,277	-	191,277
<u>Charitable activities</u>							
Counselling and therapy	4	7,356	-	7,356	300	-	300
Investments	5	707	-	707	8	-	8
Total income		<u>124,283</u>	<u>7,500</u>	<u>131,783</u>	<u>191,585</u>	<u>-</u>	<u>191,585</u>
Expenditure on:							
Raising funds	6	<u>495</u>	<u>-</u>	<u>495</u>	<u>1,360</u>	<u>-</u>	<u>1,360</u>
Charitable activities expenses	7	<u>136,173</u>	<u>-</u>	<u>136,173</u>	<u>100,924</u>	<u>-</u>	<u>100,924</u>
Total charitable expenditure		<u>136,173</u>	<u>-</u>	<u>136,173</u>	<u>100,924</u>	<u>-</u>	<u>100,924</u>
Total expenditure		<u>136,668</u>	<u>-</u>	<u>136,668</u>	<u>102,284</u>	<u>-</u>	<u>102,284</u>
Net (expenditure)/income for the year/							
Net movement in funds		(12,385)	7,500	(4,885)	89,301	-	89,301
Fund balances at 1 March 2022		<u>131,126</u>	<u>3,104</u>	<u>134,230</u>	<u>41,825</u>	<u>3,104</u>	<u>44,929</u>
Fund balances at 28 February 2023		<u><u>118,741</u></u>	<u><u>10,604</u></u>	<u><u>129,345</u></u>	<u><u>131,126</u></u>	<u><u>3,104</u></u>	<u><u>134,230</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CANCERWISE

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		416		67
Current assets					
Stocks	13	-		200	
Debtors	14	6,057		5,765	
Cash at bank and in hand		125,776		129,411	
		<u>131,833</u>		<u>135,376</u>	
Creditors: amounts falling due within one year	15	<u>(2,904)</u>		<u>(1,213)</u>	
Net current assets			128,929		134,163
Total assets less current liabilities			<u>129,345</u>		<u>134,230</u>
Income funds					
Restricted funds	16		10,604		3,104
Unrestricted funds			118,741		131,126
			<u>129,345</u>		<u>134,230</u>

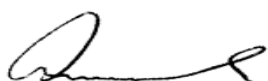
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2023



Mr R M Meredith
Trustee

Company registration number 01803307

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 28 FEBRUARY 2023****1 Accounting policies****(Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	38,412	-	38,412	30,475
Legacies	15,000	-	15,000	112,244
Grants	62,808	7,500	70,308	48,558
	<u>116,220</u>	<u>7,500</u>	<u>123,720</u>	<u>191,277</u>

The Legacies monies received have been set aside to cover five year's rental costs (the length of the lease).

4 Charitable activities

	Counselling and therapy 2023 £	Counselling and therapy 2022 £
Sales within charitable activities	<u>7,356</u>	<u>300</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	<u>707</u>	<u>8</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>495</u>	<u>1,360</u>
	<u>495</u>	<u>1,360</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Charitable activities expenses

	2023 £	2022 £
Staff costs	10,000	8,946
Subscriptions	1,032	793
Counselling and therapy	24,376	10,517
Vitamins	200	-
Rent, rates and water	18,916	6,979
Insurance	466	1,143
Light and heat	3,344	1,666
Telephone	1,432	1,116
Postage and stationery	2,309	966
Sundries	2,327	213
Repairs and maintenance	10,111	198
Staff training	837	1,370
Bank charges	36	35
	<u>75,386</u>	<u>33,942</u>
Share of support costs (see note 8)	54,996	51,672
Share of governance costs (see note 8)	5,791	15,310
	<u>136,173</u>	<u>100,924</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	54,825	-	54,825	51,544	-	51,544
Depreciation	171	-	171	128	-	128
Audit fees	-	900	900	-	900	900
Accountancy	-	2,630	2,630	-	2,587	2,587
Legal and professional	-	2,261	2,261	-	11,823	11,823
	<u>54,996</u>	<u>5,791</u>	<u>60,787</u>	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>
Analysed between Charitable activities	<u>54,996</u>	<u>5,791</u>	<u>60,787</u>	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
	=====	=====
Employment costs	2023	2022
	£	£
Wages and salaries	63,493	59,587
Other pension costs	1,332	903
	=====	=====
	64,825	60,490
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 March 2022	13,465	254	675	14,394
Additions	-	520	-	520
	=====	=====	=====	=====
At 28 February 2023	13,465	774	675	14,914
	=====	=====	=====	=====
Depreciation and impairment				
At 1 March 2022	13,465	254	608	14,327
Depreciation charged in the year	-	104	67	171
	=====	=====	=====	=====
At 28 February 2023	13,465	358	675	14,498
	=====	=====	=====	=====
Carrying amount				
At 28 February 2023	-	416	-	416
	=====	=====	=====	=====
At 28 February 2022	-	-	67	67
	=====	=====	=====	=====

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	200

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,606	5,606
Prepayments and accrued income	451	159
	<u>6,057</u>	<u>5,765</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	949	70
Trade creditors	788	-
Other creditors	267	243
Accruals and deferred income	900	900
	<u>2,904</u>	<u>1,213</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2021 £	Incoming resources £	Balance at 1 March 2022 £	Incoming resources £	Balance at 28 February 2023 £
Furniture Fund	3,104	-	3,104	-	3,104
The Foyle Foundation Grant	-	-	-	7,500	7,500
	<u>3,104</u>	<u>-</u>	<u>3,104</u>	<u>7,500</u>	<u>10,604</u>

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

The Foyle Foundation Grant

This is a grant received by the Charity for Core Costs - The Trustees and team are very grateful to the Foyle Foundation for this generous grant to benefit people living with cancer.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

16 Restricted funds (Continued)

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 28 February 2023 are represented by:						
Tangible assets	416	-	416	67	-	67
Current assets/(liabilities)	118,325	10,604	128,929	131,059	3,104	134,163
	<u>118,741</u>	<u>10,604</u>	<u>129,345</u>	<u>131,126</u>	<u>3,104</u>	<u>134,230</u>

18 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	<u>16,000</u>	<u>16,000</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 290574

Company registration number 01803307 (England and Wales)

CANCERWISE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J A Bartholomew
	Ms A K Fox
	Ms E S Lochhead
	Mr R M Meredith
Secretary	Ms J A Bartholomew
Charity number	290574
Company number	01803307
Registered office	9-10 Dukes Court Bognor Road Chichester West Sussex England PO19 8FX
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited 1 & 2 The Barn Oldwick West Stoke Road Lavant Chichester West Sussex PO18 9AA

CANCERWISE

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CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- assist those affected by cancer and their carers, through the use of complementary therapies, counselling, group therapies and one-to-one support; and
- provide information to the public regarding ways of preventing cancer and information relating to cancer care and self support.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a drop-in centre in Chichester where the public were able to call in without an appointment and obtain information on most subjects relating to cancer or were told where the information could be obtained. Alternatively, they may have only been looking for someone with whom they could discuss their problems and concerns. These facilities were available over the telephone or on the web for those not able to visit the centre.

The centre offered subsidised individual and group therapies through a team of professional therapists who are experienced in helping those with cancer. This team were able to offer Qigong, Aromatherapy massage, Craniosacral therapy, Reiki, Reflexology and Acupuncture therapies. Advice on lifestyle and nutrition was also available together with Counselling.

The Centre runs regular 'Open House' and Art sessions, with refreshments, for those affected by cancer, as well as meditation and visualisation sessions.

Achievements and performance

During the year, the Charity held a limited number of events to raise funds but due to the pandemic this was very restricted.

In the current year, the fundraising team are busy planning the various activities.

The Charity is relocating to a new premises which will provide greater space, ventilation and access for their clients.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

The Board has considered the future funding needs of the Charity. In light of the commitment to a 4 year lease at an annual cost, for rent, rates and service charges of £16,000 and the absence at present of any major sources of guaranteed funding it has decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £44,929 which had increased to £133,750 by the end of the financial year, of which £3,104 was restricted to new furniture purchases for the new centre. The remaining year-end reserve balance of £130,646 was unrestricted. The charity was in receipt of a legacy within the financial year (see note 3 to the accounts).

For the forthcoming year, it is anticipated that the principal sources of funding will continue be through grants and donations, since the pandemic limited our ability to fundraise through public events. We would like to recognise the Centre's Management Team's considerable efforts in obtaining much needed revenue through successfully applying for grants and financial support.

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate for the Charity's needs.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Finance, Health and Safety, Equal Opportunities, COVID-19, Confidentiality, Volunteers and Complaints Policies covering activities at the Centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with financial transactions and insurance cover has been taken out to deal with other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Plans for future periods

Whilst the Centre continues to provide much help to its clients, the Board recognises that there are many cancer sufferers that it is failing to reach. In order to overcome this they have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. The Board has also appointed an Ambassador to raise awareness of the services we provide.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms J A Bartholomew

Ms A K Fox

Mr T Hill

(Resigned 31 August 2022)

Ms E S Lochhead

Mr R M Meredith

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is almost entirely devoted to those affected by cancer or seeking to avoid it. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include those with business and general medical skills on the Board.

The Articles of Association provide for the appointment of 12 trustees; at present there are 5 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets formally monthly when all major decisions regarding the strategy and operations of the Charity are made. These on-line meetings are attended by the Operations Manager, as appropriate.

The day to day operation of the Centre is carried out under the control of the Operations Manager, who is usually the first point of contact for new users. Some of these users she can deal with herself whilst others are passed on to part-time counsellors. The Centre Co-ordinator organises the unpaid volunteers who assist in the administration and running of the Centre. Any issue which is outside the authority of the Operations Manager must be taken up with the Chairperson or an appropriate member of the Board.

All new directors are familiar with the activities of the charity and have visited its drop-in Centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know' and have signed the Code of Conduct policy.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Board of Trustees.

Mr R M Meredith
Trustee

12 October 2022

CANCERWISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 14 October 2022

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	191,277	-	191,277	84,412	-	84,412
<u>Charitable activities</u>							
Counselling and therapy	4	300	-	300	1,852	-	1,852
Investments	5	8	-	8	41	-	41
Total income		<u>191,585</u>	<u>-</u>	<u>191,585</u>	<u>86,305</u>	<u>-</u>	<u>86,305</u>
Expenditure on:							
Raising funds	6	<u>1,360</u>	<u>-</u>	<u>1,360</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Charitable activities</u>							
Counselling and therapy	7	<u>100,924</u>	<u>-</u>	<u>100,924</u>	<u>94,800</u>	<u>-</u>	<u>94,800</u>
Total charitable expenditure		<u>100,924</u>	<u>-</u>	<u>100,924</u>	<u>94,800</u>	<u>-</u>	<u>94,800</u>
Total expenditure		<u>102,284</u>	<u>-</u>	<u>102,284</u>	<u>94,800</u>	<u>-</u>	<u>94,800</u>
Net income/(expenditure) for the year/							
Net movement in funds		89,301	-	89,301	(8,495)	-	(8,495)
Fund balances at 1 March 2021		<u>41,825</u>	<u>3,104</u>	<u>44,929</u>	<u>50,320</u>	<u>3,104</u>	<u>53,424</u>
Fund balances at 28 February 2022		<u><u>131,126</u></u>	<u><u>3,104</u></u>	<u><u>134,230</u></u>	<u><u>41,825</u></u>	<u><u>3,104</u></u>	<u><u>44,929</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CANCERWISE

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		67		195
Current assets					
Stocks	12	200		200	
Debtors	13	5,765		6,655	
Cash at bank and in hand		129,411		41,024	
		<u>135,376</u>		<u>47,879</u>	
Creditors: amounts falling due within one year	14	<u>(1,213)</u>		<u>(3,145)</u>	
Net current assets			134,163		44,734
Total assets less current liabilities			<u>134,230</u>		<u>44,929</u>
Income funds					
Restricted funds	15		3,104		3,104
Unrestricted funds			131,126		41,825
			<u>134,230</u>		<u>44,929</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 October 2022

Mr R M Meredith
Trustee

Company registration number 01803307

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is 9-10 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 28 FEBRUARY 2022**

1 Accounting policies**(Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	30,475	29,509
Legacies	112,244	-
Grants	48,558	54,903
	<u>191,277</u>	<u>84,412</u>

4 Charitable activities

	Counselling and therapy	Counselling and therapy
	2022	2021
	£	£
Sales within charitable activities	<u>300</u>	<u>1,852</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment income	<u>8</u>	<u>41</u>

6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,360	-
	<u>1,360</u>	<u>-</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Raising funds (Continued)

7 Charitable activities

	Counselling and therapy 2022 £	Counselling and therapy 2021 £
Staff costs	8,946	9,496
Subscriptions	793	739
Counselling and therapy	10,517	12,422
Vitamins	-	334
Rent, rates and water	6,979	12,923
Insurance	1,143	1,110
Light and heat	1,666	1,586
Telephone	1,116	1,006
Postage and stationery	966	1,055
Sundries	213	252
Repairs and maintenance	198	47
Staff training	1,370	-
Bank charges	35	-
	<u>33,942</u>	<u>40,970</u>
Share of support costs (see note 8)	51,672	51,202
Share of governance costs (see note 8)	15,310	2,628
	<u>100,924</u>	<u>94,800</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	51,544	-	51,544	50,938	-	50,938
Depreciation	128	-	128	264	-	264
Audit fees	-	900	900	-	900	900
Accountancy	-	2,587	2,587	-	1,728	1,728
Legal and professional	-	11,823	11,823	-	-	-
	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>	<u>51,202</u>	<u>2,628</u>	<u>53,830</u>
Analysed between						
Charitable activities	<u>51,672</u>	<u>15,310</u>	<u>66,982</u>	<u>51,202</u>	<u>2,628</u>	<u>53,830</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>3</u>
Employment costs	2022	2021
	£	£
Wages and salaries	59,587	59,233
Other pension costs	903	1,201
	<u>60,490</u>	<u>60,434</u>

There were no employees whose annual remuneration was more than £60,000.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2021	13,465	254	675	14,394
At 28 February 2022	13,465	254	675	14,394
Depreciation and impairment				
At 1 March 2021	13,465	192	542	14,199
Depreciation charged in the year	-	62	66	128
At 28 February 2022	13,465	254	608	14,327
Carrying amount				
At 28 February 2022	-	-	67	67
At 28 February 2021	-	62	133	195

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	200	200

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	-	480
Other debtors	5,606	5,606
Prepayments and accrued income	159	569
	5,765	6,655

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	70	868
Trade creditors	-	60
Other creditors	243	417
Accruals and deferred income	900	1,800
	<u>1,213</u>	<u>3,145</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2020 £	Incoming resources £	Balance at 1 March 2021 £	Incoming resources £	Balance at 28 February 2022 £
Furniture fund	3,104	-	3,104	-	3,104

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 28 February 2022 are represented by:						
Tangible assets	67	-	67	195	-	195
Current assets/(liabilities)	134,163	-	134,163	41,630	3,104	44,734
	<u>134,230</u>	<u>-</u>	<u>134,230</u>	<u>41,825</u>	<u>3,104</u>	<u>44,929</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

17 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Between two and five years	16,000	-
	<u>16,000</u>	<u>-</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 290574

Company Registration No. 01803307 (England and Wales)

CANCERWISE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

CANCERWISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J A Bartholomew Ms A K Fox Mr T Hill Ms E S Lochhead Mr R M Meredith
Secretary	Ms J A Bartholomew
Charity number	290574
Company number	01803307
Registered office	Tavern House Unit 4 City Business Centre Basin Road Chichester West Sussex England PO19 8DU
Independent examiner	Oliver Read FCCA ACA 1 & 2 The Barn Oldwick West Stoke Road Lavant Chichester West Sussex England PO18 9AA

CANCERWISE

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CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees presents its report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objectives are to:

- assist those affected by cancer and their carers, through the use of complementary therapies, counselling, group therapies and one-to-one support; and
- provide information to the public regarding ways of preventing cancer and information relating to cancer care and self support.

It has defined its prime area of operation as the Chichester, Arun and Adur districts of West Sussex and the Havant and East Hampshire districts of Hampshire.

The Trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

To meet the Charity's objectives and to keep in mind the Charity Commission's guidance on public benefit, Cancerwise carried out the following activities:

Operated a drop-in centre in Chichester where the public were able to call in without an appointment and obtain information on most subjects relating to cancer or were told where the information could be obtained. Alternatively, they may have only been looking for someone with whom they could discuss their problems and concerns. These facilities were available over the telephone or on the web for those not able to visit the centre. This is particularly relevant through periods of 'lockdown' due to the pandemic.

Offered subsidised individual and group therapies through a team of professional therapists who are experienced in helping those with cancer. This team were able to offer Qigong, Aromatherapy massage, Craniosacral therapy, Reiki, Reflexology and Acupuncture therapies. Advice on lifestyle and nutrition was also available together with Counselling.

Due to the pandemic the Centre was unable to run weekly 'Open House' and Art sessions, with refreshments, for those affected by cancer, as well as meditation and visualisation sessions. The Centre was also not able to organise talks on a variety of health issues, either at the centre or at larger premises, which were normally available to the public.

Achievements and performance

During the year, the Charity would normally hold a number of events to raise funds. Among these events were various Charity dinners, fun days, raffles and sporting events but due to the pandemic this was very restricted.

In the current year, the fundraising team are busy planning the various activities, in line with ongoing COVID-19 guidance.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Board has considered the future funding needs of the Charity. In light of the commitment to a 4 year lease at an annual cost, for rent, rates and service charges of £16,000 and the absence at present of any major sources of guaranteed funding it has decided that it should aim to have reserves, at any time, equivalent to six months' funding of the Charity's running costs.

The Charity commenced the year with surplus funds of £53,424 which had decreased to £44,929 by the end of the year, all of which were unrestricted.

For the forthcoming year, it is anticipated that the principal sources of funding will continue be through grants and donations, since COVID-19 has materially affected our ability to fundraise through many of our normal events such as the Annual Fundraising Dinner, and other public events that have been cancelled in line with government guidance. We would like to recognise Lisa Joy's considerable efforts in obtaining much needed revenue through successfully applying for grants and financial support that have been made available as a result of the COVID-19 lockdown.

The Board has considered the most appropriate policy for investing surplus funds and has decided that bank deposits on both a term and call basis are the most appropriate for the Charity's needs.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Directors has conducted a review of the major risks to which the charity is exposed and has prepared Health and Safety, Equal Opportunities, Confidentiality, Volunteers and Complaints Policies covering activities at the centre and at off-site fund raising events. Appropriate systems of authorisation have been established to minimise risks associated with transactions and insurance cover has been taken out to deal with other risks. These arrangements are periodically reviewed to ensure that they meet the needs of the Charity.

Whilst the Centre continues to provide much help to its clients the Board recognises that there are many cancer sufferers that it is failing to reach. In order to overcome this a we have introduced a programme raising the Charity's profile with Primary Care Providers and organisations involved in cancer care such as Macmillan Cancer Relief. The Board has also appointed an Ambassador to raise awareness of our services.

Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1984 and registered as a charity on 14 December 1986. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms J A Bartholomew

Ms A K Fox

Mr T Hill

Ms E S Lochhead

Mr R M Meredith

CANCERWISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, all directors are required to be elected at each Annual General Meeting for a period of one year.

The work of the Charity is almost entirely devoted to those affected by cancer or seeking to avoid it. As a result, the Board of Directors seek to ensure that representatives from this group are members of that body. In addition, every effort is made to include those with business and general medical skills on the Board.

The Articles of Association provide for the appointment of 12 trustees; at present there are 5 and efforts are made to identify additional trustees with relevant skills as the need arises. The Board meets formally monthly when all major decisions regarding the strategy and operations of the Charity are made. These meetings are attended by the Operations Manager. Through the restrictions and challenges imposed due to COVID-19 the Board is meeting through on-line meetings.

The day to day operation of the centre is carried out under the control of the Operations Manager, who is usually the first point of contact for new users. Some of these users she is able to deal with herself whilst others are passed on to part-time counsellors. The Operations Manager also organises the unpaid volunteers who assist in the administration and running of the centre. Any issue which is outside the authority of the Operations Manager has to be taken up with the Chairperson or an appropriate member of the Board.

All new directors are familiar with the activities of the charity and have visited its drop-in centre in Chichester. They are invited to attend a regular Board meeting and are welcome to ask questions about any aspect of the Charity's work. They are invited to make a short presentation on the skills they would bring to the Board and how they would contribute to its deliberations and decision making. They are also provided with copies of the Charity's published literature, a copy of the Memorandum and Articles of Association, a copy of the latest published accounts and a copy of 'The Essential Trustee - what you need to know'.

The Charity maintains good relations with other bodies involved in dealing with those affected by cancer, including local NHS hospitals, Macmillan Cancer Relief and St Wilfrid's Hospice.

The Trustees' report was approved by the Trustees.



Mr R M Meredith

Trustee

Dated: 25 October 2021

CANCERWISE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CANCERWISE

I report to the Trustees on my examination of the financial statements of CancerWise (the Charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
1 & 2 The Barn Oldwick
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA
England

Dated: 25 October 2021

CANCERWISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	84,412	-	84,412	74,846	4,104	78,950
<u>Charitable activities</u>							
Counselling and therapy	4	1,852	-	1,852	7,101	-	7,101
Investments	5	41	-	41	224	-	224
Total income		86,305	-	86,305	82,171	4,104	86,275
Expenditure on:							
Raising funds	6	-	-	-	4,671	-	4,671
<u>Charitable activities</u>							
Counselling and therapy	7	94,800	-	94,800	100,633	1,000	101,633
Total charitable expenditure		94,800	-	94,800	100,633	1,000	101,633
Total resources expended		94,800	-	94,800	105,304	1,000	106,304
Net expenditure for the year/ Net movement in funds		(8,495)	-	(8,495)	(23,133)	3,104	(20,029)
Fund balances at 1 March 2020		50,320	3,104	53,424	73,453	-	73,453
Fund balances at 28 February 2021		41,825	3,104	44,929	50,320	3,104	53,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CANCERWISE

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		195		259
Current assets					
Stocks	12	200		373	
Debtors	13	6,655		6,392	
Cash at bank and in hand		41,024		50,933	
		<u>47,879</u>		<u>57,698</u>	
Creditors: amounts falling due within one year	14	<u>(3,145)</u>		<u>(4,533)</u>	
Net current assets			44,734		53,165
Total assets less current liabilities			<u>44,929</u>		<u>53,424</u>
Income funds					
Restricted funds	16		3,104		3,104
Unrestricted funds			41,825		50,320
			<u>44,929</u>		<u>53,424</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 October 2021



Mr R M Meredith
Trustee

Company Registration No. 01803307

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

CancerWise is a private company limited by guarantee incorporated in England and Wales. The registered office is Tavern House, Unit 4 City Business Centre, Basin Road, Chichester, West Sussex, PO19 8DU, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

It is the Charity's policy to capitalise assets with initial costs in excess of £100.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	29,509	73,846	1,000	74,846
Grants	54,903	1,000	3,104	4,104
	<u>84,412</u>	<u>74,846</u>	<u>4,104</u>	<u>78,950</u>

4 Charitable activities

	Counselling and therapy 2021 £	Counselling and therapy 2020 £
Sales within charitable activities	<u>1,852</u>	<u>7,101</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Investment income	<u>41</u>	<u>224</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	4,671
	<u>-</u>	<u>4,671</u>
	<u>-</u>	<u>4,671</u>

7 Charitable activities

	Counselling and therapy	Counselling and therapy
	2021	2020
	£	£
Staff costs	9,496	8,453
Subscriptions	739	310
Counselling and therapy	12,422	17,550
Vitamins	334	1,144
Books	-	708
Rent, rates and water	12,923	14,272
Insurance	1,110	1,688
Light and heat	1,586	1,259
Telephone	1,006	1,267
Postage and stationery	1,055	2,719
Sundries	252	111
Repairs and maintenance	47	1,313
Staff training	-	467
	<u>40,970</u>	<u>51,261</u>
Share of support costs (see note 8)	51,202	44,824
Share of governance costs (see note 8)	2,628	5,548
	<u>94,800</u>	<u>101,633</u>
Analysis by fund		
Unrestricted funds	94,800	100,633
Restricted funds	-	1,000
	<u>-</u>	<u>1,000</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	50,938	-	50,938	43,839	-	43,839
Depreciation	264	-	264	157	-	157
Advertising	-	-	-	828	-	828
Accountancy	-	2,628	2,628	-	5,290	5,290
Legal and professional	-	-	-	-	258	258
	<u>51,202</u>	<u>2,628</u>	<u>53,830</u>	<u>44,824</u>	<u>5,548</u>	<u>50,372</u>
Analysed between						
Charitable activities	<u>51,202</u>	<u>2,628</u>	<u>53,830</u>	<u>44,824</u>	<u>5,548</u>	<u>50,372</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>3</u>	<u>3</u>
Employment costs	2021 £	2020 £
Wages and salaries	59,233	51,392
Other pension costs	1,201	900
	<u>60,434</u>	<u>52,292</u>

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2020	13,465	254	475	14,194
Additions	-	-	200	200
At 28 February 2021	13,465	254	675	14,394
Depreciation and impairment				
At 1 March 2020	13,465	118	352	13,935
Depreciation charged in the year	-	74	190	264
At 28 February 2021	13,465	192	542	14,199
Carrying amount				
At 28 February 2021	-	62	133	195
At 29 February 2020	-	136	123	259

12 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	200	373

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	480	-
Other debtors	5,606	5,606
Prepayments and accrued income	569	786
	6,655	6,392

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	868	2,052
Trade creditors	60	437
Other creditors	417	244
Accruals and deferred income	1,800	1,800
	<u>3,145</u>	<u>4,533</u>

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,201 (2020 - £900).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources £	Resources expended £	Balance at 1 March 2020 £	Incoming resources £	Balance at 28 February 2021 £
Furniture fund	3,104	-	3,104	-	3,104
Therapies fund	1,000	1,000	-	-	-
	<u>4,104</u>	<u>1,000</u>	<u>3,104</u>	<u>-</u>	<u>3,104</u>

Furniture Fund

This is a fund setup by the Charity for the replacement of furniture at Tavern House.

Therapies Fund

This is a fund setup by the Charity for donations made specifically for the provision of therapy to individuals supported by the charitable objectives of the Charity.

CANCERWISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 28 February 2021 are represented by:						
Tangible assets	195	-	195	259	-	259
Current assets/(liabilities)	41,630	3,104	44,734	50,061	3,104	53,165
	<u>41,825</u>	<u>3,104</u>	<u>44,929</u>	<u>50,320</u>	<u>3,104</u>	<u>53,424</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).