

SOUTHEND CHRISTIAN FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SOUTHEND CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Peter Burgess

C Burgess

R Bates - Chair

OR Aina

(Appointed 4 September
2020)

NP Elliott

M Hart - Secretary

G Stone - Treasurer

Charity number

290547

Principal address

The Plaza Centre

600 Southchurch Road

Southend-on-Sea

Essex

England

SS1 2PT

Independent examiner

Francis James & Partners LLP

1386 London Road

Leigh on Sea

Essex

England

SS9 2UJ

SOUTHEND CHRISTIAN FELLOWSHIP

CONTENTS

	Page
Trustee report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	13 - 23

SOUTHEND CHRISTIAN FELLOWSHIP

REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Covid 19 restricted the operations of the Charity with regard to in-person meetings but we are delighted to say that we were still able to carry on with our charitable objectives. Whilst this report attempts to fairly reflect all activities during the 12 months under review, much is focused on activities post the pandemic striking.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The principal objectives of Southend Christian Fellowship are that of the advancement of the Christian Faith in the UK and Overseas; the advancement of the public benefit of religious and other education on Christian principles, and the relief of those in need, hardship or distress or who are aged, poor, sick and disabled. These policies remain unchanged since the last annual report of the trustees.

Public benefit

'Public Benefit' is the legal requirement that all charities must have charitable purposes which benefit the public. The Charities Act 2011 underlines this requirement. The report seeks to highlight the public benefit provided by Southend Christian Fellowship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All of the many and varied activities of Southend Christian Fellowship as described in this report are available to, and for the benefit of, the public across the complete age spectrum, including children, teenagers and adults.

Therefore, the trustees believe that Southend Christian Fellowship fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

Volunteers

The leadership and trustees recognise that the time, finance and skills given willingly by volunteers enable much of what the Fellowship aims to do to be effectively achieved and are very grateful for this generosity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

SOUTHEND CHRISTIAN FELLOWSHIP
REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Fellowship wish to acknowledge the outstanding work undertaken by Christine Burgess (Senior Leadership Team member) who led our response to the Covid 19 pandemic. She rigorously examined and monitored government guidelines that were frequently changing, interpreted their application to the Charity and then led the implementation of those guidelines.

Most meetings and activities of the church for which it was possible were moved initially to being fully on-line and then to a hybrid form. Unfortunately it was not possible for our Community Café, and Tots+ activities to function once Covid had struck.

The Fellowship also wishes to honour and give thanks to the dedicated time, effort, love and many other things that Mark and Anita Churchward have invested in the Fellowship over many years. They will be stepping off of the leadership team in January 2021 but will remain full members of the Fellowship.

SOUTHEND CHRISTIAN FELLOWSHIP
REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Charitable activities

During this financial year, the church has continued to experience God's provision and growth:

- Southend Christian Fellowship has approximately 180 people attending on a Sunday. This number includes 40 children. The main meetings is on a Sunday and commences at 10.30am. Meetings (including children and youth meetings successfully transferred to Zoom). Whilst some members found worship by Zoom difficult our numbers were augmented by others including some from overseas.
- There are a large number of roles in which people are providing volunteer support which enables us function in practical, administrative and spiritual capacity.

The vision of the church is to be one that actively extends the Kingdom of God by the expression of His love and power

Teaching and Training

Teaching and discipling of the church members has taken place through Sunday morning celebrations, special events and small specific groups. These activities transferred moved to Zoom during the lockdown period.

Pastoral Care

A team of people led by two members of the leadership team takes responsibility for pastoral care throughout the church. Regrettably, parenting classes available to members and the general public covering children age groups up to 10 years old and teenagers aged 11 to 18 had to be suspended owing into the pandemic.

Ministry Teams

A number of ministry groups continued throughout the year albeit constrained by COVID restrictions, providing an opportunity for people to serve and develop their gifts in areas such as pastoral work, worship, prophecy, healing; together with other groups where people could ask questions about the Christian faith in an informal setting.

Childrens Work

Southend Christian fellowship provides relevant teaching for all ages of children from pre-schoolers to teenagers. This is provided by a team of volunteers drawn from the church membership. Powerzone has continued to provide teaching activities on Sundays for up to 30 children each week. Regrettably our hugely successful holiday club for local children could not be held during the summer holidays owing to Covid.

Youth work

Other than social contact by Zoom and traditional Sunday meetings, external traditional youth team activities had to be suspended owing to Covid.

SOUTHEND CHRISTIAN FELLOWSHIP

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

SERVING THE COMMUNITY

Our community activities Community Café and Tots+ were flourishing strongly in January, February and early March and then had to be suspended owing to Covid restrictions.

We were able to continue other community activities as described below, albeit limited by Covid restrictions during the pandemic period.

Daisy-Chain Playgroup

The playgroup had another positive year overall, with full sessions and still more families wanting to attend; albeit it had to close for 6 weeks at the start of the lockdown period and some staff-members self-isolated. A high number of SEN children participated. Our Early Years Team continues to support the playgroup team with advice, updates and training.

Sozo (Inner Healing and delivery)

The Team offer a safe environment to explore life's emotional hurts, challenges and wounds. Pre-pandemic interest in Sozo was growing from both the local community and further afield. Sozo is an internationally recognised methodology and all practitioners have to undergo extensive training and vetting.

The Isaiah Project

The Isaiah Project is a compassion based ministry which aims to assist the marginalised and who feel unable to move their life forward without help. It can offer support in a number of practical ways including housing, budgeting and befriending. The Project trustees and most of the senior management and befrienders are members of Southend Christian Fellowship. They are supported by a large number of volunteers from the local community and operate 5 charity shops. Originally Isaiah was part of Southend Christian fellowship before it was considered that it should become a separate charity.

SOUTHEND CHRISTIAN FELLOWSHIP
REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

ENGAGEMENT WITH OTHER CHURCHES AND EVENTS

Church leaders and members of the congregation have been active in promoting and attending numerous inter-church events, and areas of service to the community which included:

Ferndale Baptist Church

We have continued to support the work of Ferndale Baptist church throughout the year.

The Southend Foodbank (Reg Charity no 1163160)

A number of volunteers from the Fellowship serve the foodbank in various roles on a weekly basis. One of the SCF senior leaders is a trustee of this charity along with representatives from a number of churches across the Borough. The foodbank continues to work in conjunction with the Trussell Trust.

Street Pastors

Street Pastors serve the night-time community in Southend. By interacting with the clubbers they are able to identify and assist the vulnerable. They often enable people to get home safely or to seek medical assistance. Street Pastors liaise closely with our local police and Southend's other church/council cooperative schemes.

Healing Rooms/Plaza Healing Centre

For many years the Fellowship worked with other local churches to provide opportunity for confidential healing prayer for any member of the community irrespective of their faith background. In 2018 this ministry came to a close, but Southend Christian Fellowship still continues to offer hope and ministry to the sick through Plaza Healing Centre. Anyone is able to attend and receive prayer for healing within an atmosphere of worship. This attracts people not just from the church, but also from the wider community. We continue to see God's grace poured out on people to heal and restore. Whenever possible this activity transferred to Zoom during the pandemic.

Love Southend

Southend Christian fellowship are widely involved in the activities of Love Southend providing volunteers for the many and varied programmes.

Southend CAP (Christians Against Poverty).

This is an effective debt advice team who are not only able to help clients escape debt, but also provide assistance on budgeting and building a stable financial future. A number of members volunteer their times and skills in partnership with CAP.

Local Collaboration

Southend Christian Fellowship leaders have met regularly with other church leaders, collaborating in serving Southend, South East Essex and beyond. Over recent years we have been involved with a new relational group of Churches that together are looking to partner with others to help transform Essex with the love of God. This grouping "Transforming Essex" involved churches from across the county coming together with a common heart to love and serve our county.

Blaze

Blaze events have continued to prove popular amongst the Youth and are attended by up to 80 young people from churches and youth groups across South East Essex. They are facilitated by a group of 8 -10 youth workers from local congregations. Activities include games, worship, discussions and prayer ministry. Regrettably Blaze activities were heavily curtailed by Covid.

SOUTHEND CHRISTIAN FELLOWSHIP

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

OVERSEAS SUPPORT

Whilst we do not have personnel working overseas we support a number of churches. Some of these churches are in unstable countries and some are seeing persecution. It is therefore no longer appropriate that we disclose more details at this point in time other than to state that on a year on year basis that our funding tripled to £33,951.

EXTERNAL HIRE OF THE PLAZA CENTRE FACILITIES

The Trustees allow other organisations to hire the facilities providing the activity does not conflict with the ethos of the Fellowship. These include events, mainly musical, presented by the local Borough Arts Council. This policy has helped to promote high-quality entertainment for the community and has been extremely well received. Voluntary stewards from the Fellowship are responsible for Health and Safety requirements and provide refreshments for a charge. Covid affected these activities and our income slumped to £15,700.

DEVELOPMENT OF THE PLAZA CENTRE FACILITIES

During the lockdown period were able to bring forward various planned works and so development of the Plaza Centre facilities continued throughout the year where funds have been available. Some of the work was carried out by skilled members of the Fellowship donating their time.

POLICIES AND PROCEDURES

Southend Christian Fellowship has established policies which apply to both staff and those who take part in the community life and/ or visit the church, including a Safeguarding Policy. During the past year existing policies have been reviewed and upgraded and various new policies generated

Financial review

Financial position

The unrestricted funds showed a surplus for the year of £1,857 after transfers. The trustees would like to express their thanks to those business, charities, other local churches and individuals for their donations and grants given during the year.

Principal funding sources

The charity relies on voluntary donations from its members for its income. The Charity does not employ professional fund raising bodies.

GRANTS RECEIVED

During the year we were pleased to receive the following grants:

Rosca Trust - £5,000

Job Retention Scheme - £20,962

Investment policy and objectives

The charity has adopted a policy of placing any surplus funds in a low risk, high return investment account with COIF.

SOUTHEND CHRISTIAN FELLOWSHIP
REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees believe that it would be prudent to have as a reserve a minimum of £30,000 readily available to cover unforeseen eventualities. (£30,000 is approximately one month's unrestricted income/outgoings). Bank balances are reviewed daily and this year the minimum daily balance dropped to £26,000 in March 2020. The average balance over the year was £51,000.

Discussions internally within the charity, and externally, lead the trustees to believe that sufficient funds equivalent to the reserve figure identified could be made available, if required, on a timely basis by way of loan finance.

At the end of the year 16 staff were employed by Southend Christian Fellowship.

Southend Christian Fellowship also contributes to a staff pension scheme.

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

Southend Christian Fellowship has a vision to reach out and touch the local community and beyond with the love of Jesus. We continue to review where we invest our resources; not just financial but time and energy also.

One of our biggest passions this year has been to create legacy: To invest in the future of SCF and the Plaza Centre in order to build firm foundations that the next generation will be able to work and expand from.

As part of that we have been making plans to renovate the Plaza Centre in order that it is suitable and ready for the next season and generation of Southend Christian Fellowship family and we are therefore looking to invest in building work to make this happen.

By careful management of income and budgets the trustees assist the leadership team by ensuring that costs are monitored on a timely basis and that there are sufficient reserves in place to allow for growth.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust which is dated 5 October 1984 and amended by resolution on the 14 October 1992, and constitutes an unincorporated charity.

SOUTHEND CHRISTIAN FELLOWSHIP

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Leadership Team

Robert Bates (as of 28/02/2020)

Chrissy Burgess

Peter Burgess

Mark Churchward

Anita Churchward

Nicola Goddard

Lindsey Nelson

Trustees

R P Bates Chair

O R Aina from 4th September 2020

C J Burgess

P J Burgess

N P Elliott

M C Hart Secretary

G K Stone Treasurer

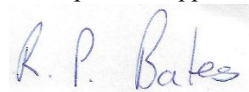
Organisational structure

The Fellowship's activities are overseen by the leadership team (eldership.) The trustees meet at least bimonthly to review strategy, performance, operating plans, budgets and building matters. The leadership team meet frequently to discuss and oversee the affairs of Southend Christian Fellowship. They work with other members of staff and a large number of volunteers to implement the vision, goals and objects of the Trust. The Trustees met monthly during the year and were regularly consulted and informed on matters of importance.

Risk management

The trustees' have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The report was approved by the Board of Trustees.



R Bates - Chair

Trustee

Dated: 25 October 2021

SOUTHEND CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHEND CHRISTIAN FELLOWSHIP

I report to the trustees on my examination of the financial statements of Southend Christian Fellowship (the) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of BA (Hons) FCCA ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Francis James & Partners LLP

1386 London Road
Leigh on Sea
Essex
SS9 2UJ
England

Dated: 25 October 2021

SOUTHEND CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2020 £	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £	2019 £
<u>Income and endowments from:</u>									
Donations and legacies	3	260,572	-	45,403	305,975	253,412	-	25,305	278,717
Investments	4	15,744	-	-	15,744	25,801	-	-	25,801
Other income	5	(1,790)	-	153,050	151,260	49,257	-	130,850	180,107
Total income		<u>274,526</u>	<u>-</u>	<u>198,453</u>	<u>472,979</u>	<u>328,470</u>	<u>-</u>	<u>156,155</u>	<u>484,625</u>
<u>Expenditure on:</u>									
Raising funds		<u>53,819</u>	<u>-</u>	<u>15,683</u>	<u>69,502</u>	<u>48,319</u>	<u>-</u>	<u>23,552</u>	<u>71,871</u>
Charitable activities		<u>190,734</u>	<u>-</u>	<u>158,950</u>	<u>349,684</u>	<u>231,097</u>	<u>-</u>	<u>150,873</u>	<u>381,970</u>
Total resources expended		<u>244,553</u>	<u>-</u>	<u>174,633</u>	<u>419,186</u>	<u>279,416</u>	<u>-</u>	<u>174,425</u>	<u>453,841</u>
Net incoming resources before transfers		29,973	-	23,820	53,793	49,054	-	(18,270)	30,784

SOUTHEND CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds	Endowment funds designated	Restricted funds	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Total
Notes	2020 £	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £	2019 £
Net incoming resources before transfers	29,973	-	23,820	53,793	49,054	-	(18,270)	30,784
Gross transfers between funds	10,131	(6,367)	(3,764)	-	(94,934)	23,470	71,464	-
Net income for the year/ Net movement in funds	40,104	(6,367)	20,056	53,793	(45,880)	23,470	53,194	30,784
Fund balances at 1 January 2020	655,852	23,470	18,863	698,185	701,732	-	(34,332)	667,400
Fund balances at 31 December 2020	695,956	17,103	38,919	751,978	655,852	23,470	18,862	698,184

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

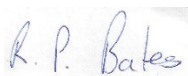
SOUTHEND CHRISTIAN FELLOWSHIP

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		650,998		637,076
Current assets					
Debtors	12	20,514		17,518	
Cash at bank and in hand		87,766		49,287	
		<u>108,280</u>		<u>66,805</u>	
Creditors: amounts falling due within one year	13	<u>(7,300)</u>		<u>(5,697)</u>	
Net current assets			<u>100,980</u>		<u>61,108</u>
Total assets less current liabilities			<u>751,978</u>		<u>698,184</u>
Income funds					
Restricted funds			38,919		18,862
Endowment funds - designated			17,103		23,470
Unrestricted funds			<u>695,956</u>		<u>655,852</u>
			<u>751,978</u>		<u>698,184</u>

The financial statements were approved by the Trustees on 25 October 2021



R Bates - Chair
Trustee

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Southend Christian Fellowship is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	20% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

In the year the property was revalued and was found to have a market value of £880,000.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	260,572	45,403	305,975	253,412	25,305	278,717

4 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Rents received	15,700	25,776
Interest receivable	44	25
	15,744	25,801

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Other income	(9,980)	53,220	43,240	24,283	19,820	44,103
Playgroup income	-	99,830	99,830	-	111,030	111,030
Charitable activities	2,103	-	2,103	4,497	-	4,497
Cafe income	6,087	-	6,087	20,477	-	20,477
	(1,790)	153,050	151,260	49,257	130,850	180,107

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 GRANT PAYABLE

	2020	2019
	£	£
Other resources expenses	33,950	10,496
Grants payable to institutions:-		
	2020	2019
	£	£
UK	577	2,524
Overseas	<u>33,373</u>	<u>7,972</u>
	33,950	10,496

7 Trustees

During the year expenses incurred by and reimbursed to trustees were as follows:-

	2020	2019
P Burgess	£429	£654
G Stone	£Nil	£1,251
M Churchward	£Nil	£Nil
M Cooper	£Nil	£Nil
C Burgess	£220	£3,417
Total	£649	£5,322

TRUSTEE REMUNERATION

During the year salaries were paid to trustees for operational and administrative duties undertaken on behalf of the charity are as follows:-

	2020	2019
P Burgess	£24,426	£24,309
C Burgess	£24,426	£24,309

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Playgroup	8	8
Ministry	3	3
Cafe	1	1
Admin	3	3
Cleaning	1	1
	<hr/>	<hr/>
Total	16	16
	<hr/>	<hr/>

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Employees

Employment costs	2020	2019
	£	£
Wages and salaries	224,257	294,358
Other pension costs	9,073	11,065
	<u>233,330</u>	<u>305,423</u>

There were no employees whose annual remuneration was more than £60,000.

9 MOVEMENT IN FUNDS

	At At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	<u>655,852</u>	<u>40,104</u>	<u>695,956</u>
	679,322	33,737	713,059
Restricted funds			
Growth fund	20,386	2,577	22,963
Building fund	5,350	2,137	7,487
Family	1,369	3,899	5,268
Playgroup	<u>(8,242)</u>	<u>11,443</u>	<u>3,201</u>
	18,863	20,056	38,919
TOTAL FUNDS	698,185	53,794	751,978

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers	Movement in funds £
Unrestricted funds				
General fund	274,526	(244,553)	10,131	40,104
Designated fund	<u>-</u>	<u>-</u>	<u>(6,367)</u>	<u>(6,367)</u>
	274,526	(244,553)	3,764	33,737
Restricted funds				
Growth fund	47,557	(43,438)	(1,542)	2,577
Building fund	38,195	(914)	(35,144)	2,137
Family	4,497	(27,916)	27,318	3,899
Playgroup	<u>108,205</u>	<u>(102,366)</u>	<u>5,604</u>	<u>11,443</u>
	198,454	(174,634)	(3,764)	0,056
TOTAL FUNDS	472,980	(419,187)	Nil	53,793

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 MAIN FUNDS

Included in general funds are £ 17,103 of designated funds as at 31 December 2020.

Unrestricted savings is a designated fund for the purposes of financing building work, ministry activity and administrative support.

Overseas missions funds represent income received and spent on mission work in various countries overseas.

Building fund represent income received and expensed in helping the community.

Playgroup and cafe are projects which are run from the Plaza Centre for the benefit of the local community in Southend.

Ministry support is the funding of costs of Churchward partnership services.

Open plaza is funding for open plaza events.

Indian pastoral support - spiritual advisor for the leadership team.

Peter Stott - spiritual advisor for the leadership team.

Fund analysis:

Within General funds are the following designated funds:-

	£
Building	669
Sozo	378
Trustee loan	10,000
PowerZone	136
MC Retirement	(62)
Cafe equipment	200
Cafe cooker	1,220
Oversight BDS	<u>4,562</u>
Total	17,103

Restricted Funds:

Included in Building fund is £5,000 designated for playgroup toilets

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 January 2020	704,876	84,597	48,066	35,438	4,025	877,002
Additions	-	-	35,144	-	-	35,144
	<u>704,876</u>	<u>84,597</u>	<u>83,210</u>	<u>35,438</u>	<u>4,025</u>	<u>912,146</u>
At 31 December 2020	704,876	84,597	83,210	35,438	4,025	912,146
Depreciation and impairment						
At 1 January 2020	67,990	84,597	47,875	35,438	4,025	239,925
Depreciation charged in the year	14,098	-	7,125	-	-	21,223
	<u>82,088</u>	<u>84,597</u>	<u>55,000</u>	<u>35,438</u>	<u>4,025</u>	<u>261,148</u>
At 31 December 2020	82,088	84,597	55,000	35,438	4,025	261,148
Carrying amount						
At 31 December 2020	<u>622,788</u>	<u>-</u>	<u>28,210</u>	<u>-</u>	<u>-</u>	<u>650,998</u>
At 31 December 2019	<u>636,885</u>	<u>-</u>	<u>191</u>	<u>-</u>	<u>-</u>	<u>637,076</u>

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors		
	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	20,514	17,518
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year		
	2020	2019
	£	£
Other creditors	7,300	5,697
	<u> </u>	<u> </u>

14 Retirement benefit schemes

Defined contribution schemes

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,073 (2019 - £11,065).

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:								
Tangible assets	650,998	-	-	650,998	637,076	-	-	637,076
Current assets/(liabilities)	100,980	-	-	100,980	61,108	-	-	61,108
	<u>751,978</u>	<u>-</u>	<u>-</u>	<u>751,978</u>	<u>698,184</u>	<u>-</u>	<u>-</u>	<u>698,184</u>

SOUTHEND CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).