

PAULA HALLETT WISMA MULIA TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

REGISTERED CHARITY NUMBER 290531

PAULA HALLETT WISMA MULIA TRUST
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**PAULA HALLET WISMA MULIA TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report and the financial statements for the year ended 30 September 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) effective from 1 January 2016.

Charitable objectives

The relief of poverty, hardship and sickness by:

- i) The provision of facilities, benefits, financial assistance, amenities and services of all kinds to such persons as are accommodated in the Wisma Mulia home for elderly Subud members and as are in need of assistance by reason of reduced financial circumstances or of physical or mental incapacity;
- ii) The provision of facilities, benefits, financial assistance, amenities and services of all kinds to aged members of the Subud brotherhood as are in need of assistance by reason of reduced financial circumstances or of physical or mental incapacity: and
- iii) The establishment, promotion or provision of hospital and medical treatment.

Public benefit statement

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial review

At the end of the financial year, the charity held £47,245 (2022: £232,209) of bank deposits and investments valued at £585,027 (2022: £420,084).

Structure, governance and management

The charity is registered as a charity with the Charity Commission as charity number 290531. There are three trustees at the date of signing this report. The trust was established on 28 November 1984. The registered office is situated at Wayland, Sellars Road, Hardwicke, Gloucestershire. GL2 4QD.

Trustees

Mr R Coker
Mrs AME Barker
Mrs R Harwood
Mr DA Barker
Mr R Millard

**PAULA HALLET WISMA MULIA TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees' responsibilities

Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that year. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and apply them consistently;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosures to the independent examiner

In so far as the trustees are aware, at the date of signing this report:

- i) there is no relevant information needed by the independent examiner in connection with preparing their report of which the independent examiner is unaware; and
- ii) the trustees, having made enquiries of fellow trustees and the independent examiner that they ought to have individually taken, have each taken all steps that they are obliged to take as trustees in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Accountants

David SM Elliott & Company Limited have expressed their willingness to continue as accountants to the charity.

Approved by the trustees on 13 January 2024 and signed on their behalf.

..... AME Barker (Chair)

PAULA HALLET WISMA MULIA TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PAULA HALLET WISMA MULIA TRUST
FOR THE YEAR ENDED 30 SEPTEMBER 2023

We have examined the financial statements on pages 4 to 6 which have been prepared on the basis of the accounting policies set out on page 6.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for preparing the financial statements and consider that the audit requirement under Section 144(2) of the Charities Act 2011 does not apply. We have been appointed under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 145(5)(b) of the Act. It is our responsibility to examine the accounts without performing an audit and to report to the trustees.

Basis of examiner's statement

This report is in respect of an examination carried out under Section 145 of the Charities Act 2011 and in accordance with directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees and comparison of the accounts presented with those records. It also includes a review of the accounts and the making of such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's statement

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - i) to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David SM Elliott & Company Limited
Chartered Accountants

**PAULA HALLET WISMA MULIA TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023		2022	
	£	£	£	£
GENERAL FUND				
Receipts				
Bequests and donations	3,085		200,073	
Loan repayments	12,010		10	
Investment income	13,415		8,601	
		28,510		208,684
Payments				
Grants toward residents' fees	4,514		11,482	
Aids for residents	27,419		100	
Social activities for residents	7,175		9,898	
Grants to elderly persons in need	-		1,500	
Loans	-		13,500	
Independent examiner's fees	400		400	
Investment management fees	5,724		4,867	
		45,232		41,747
OVERALL (DEFICIT)/SURPLUS OF RECEIPTS OVER EXPENDITURE				
		<u>(16,722)</u>		<u>166,937</u>
BANK ACCOUNTS SUMMARY				
Net receipts/(payments) for the year		(16,722)		166,937
Bank deposits at 1 October 2022 (including Brewin Dolphin accounts)		232,209		46,247
Investments - net investments (purchases less sales)		(168,242)		19,025
Bank deposits at 30 September 2023		<u>47,245</u>		<u>232,209</u>

PAULA HALLET WISMA MULIA TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2023

	2023 £	2022 £
MONETARY ASSETS		
NatWest current account	39,425	201,313
Brewin Dolphin income account	1,322	466
Brewin Dolphin dealing account	6,498	30,430
	<u>47,245</u>	<u>232,209</u>
OTHER ASSETS		
Loans	3,280	15,290
Dividends pending (declared but not yet paid)	637	-
	<u>3,917</u>	<u>15,290</u>
INVESTMENTS		
Brewin Dolphin	585,027	420,084
	<u>585,027</u>	<u>420,084</u>
LIABILITIES		
Independent examiner's fees	(400)	(400)
Investment management fees	(1,443)	(1,334)
	<u>(1,843)</u>	<u>(1,734)</u>
NET ASSETS	<u>634,346</u>	<u>665,849</u>
INVESTMENTS - NET REALISATIONS		
Disposal of investments	28,122	85,004
Purchase of investments	(196,364)	(65,979)
	<u>(168,242)</u>	<u>19,025</u>

PAULA HALLET WISMA MULIA TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies - accounting convention

The accounts have been prepared in accordance with Section 133 of the Charities Act 2011 which permits the charity to prepare a 'receipts and payments account' for the year and a 'statement of assets and liabilities' at the year end.

2 Remuneration of trustees

The trustees received no remuneration.