

Charity registration number 290494 (England and Wales)

Company registration number 1857716

CENTRAL MOSQUE OF BRENT CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CENTRAL MOSQUE OF BRENT CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Raja Amjid Riaz (Chairman) Mr Zaffar Iqbal (Secretary) Mr Dil Mohammad Mr Mohammad Nazir Mr Abdul Rauf Mr Nazar Hussain Mr Tariq Mahmood Dar Mr Nayyar Iqbal Khan Mr Nazir Ahmad Nazir
-----------------	---

Secretary	Mr Zaffar Iqbal (Secretary)
------------------	-----------------------------

Charity number (England and Wales)	290494
---	--------

Company number	1857716
-----------------------	---------

Principal address	Marley Walk Station Parade Willesden Green London United Kingdom NW2 4PU
--------------------------	---

Registered office	Station Parade Lennon Road Willesden Green London NW2 4PU
--------------------------	---

Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW
-----------------------------	---

CENTRAL MOSQUE OF BRENT CHARITY

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal activity of the charity during the year continued to be that of an established mosque and religious school.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The results for the year are shown in the statement of financial activities including income and expenditure account.

CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The year 2023/24 was a highly productive and successful year for the Central Mosque of Brent.

The year included becoming winners of the KAVS in November 2023, Beacon Award, NWL Health and Inequality Awards 2023 and the Foto for Climate Change Awards for our voluntary work for the community in relation to Health and community support for the entire local community.

The Central Mosque of Brent is the largest purpose built Mosque in North West London in addition to all the related activities of a place of worship we run a Surplus Food Market thrice weekly, a weekly community Cafe (which provides a free hot meal, hot drink and a desert to everyone) alongside facilities for having a shower and computer and WIFI facilities. We also provide free gym and sewing classes.

The Central Mosque of Brent has been committed to providing excellent services to the community for many years but also shown great leadership during then pandemic and now continuing to look after all the local community through the current cost of living and energy crisis. It has engaged in multiple community based projects including the largest Covid 19 vaccination Programme in the UK (delivering over 14 000 doses) from a Mosque as well as thrice weekly regular Surplus food Market and most recently the WG Community Cafe.

In May 2023 we opened the Health and Medical Education Centre located next to the mosque and Our Health and Medical Education Centre now regularly provides facilities for regular Health checks including blood glucose, Blood pressure, pulse, oxygen saturation, BMI as well as weight. Furthermore we alongside CPL are continuing with the National Covid 19 Booster campaign (spring). This is alongside regular CPR training, a series of lectures and seminars and workshops increasing Cancer awareness through a grant from NWL NHS amongst the local community the rates of which are increasing more that the national average as well as a Measles awareness campaign.

The Central Mosque of Brent is located in the south of the London Borough of Brent which is amongst the lowest 10th percentile in measurable indicators such as educational attainment, poverty, deaths from Covid 19 and employment. It is the second most cultural diverse Borough within the country with over 100 different languages being spoken and recently been a magnet for migrants, asylum seekers and immigrants.

With the cost of living crisis which has started to make a major impact to our local community with even those who are working struggling to make ends meet.

We wanted to engage the whole community and paired up the London Community Kitchen, Co-op Food stores, Gales Bakeries, local businesses and individual donations and offer free fruit and vegetable market, bread, rice etc to everyone who would like to have some free extra sustenance. The project started on Friday 6th October 2022 and currently runs thrice weekly on Monday and Wednesday mornings and Friday afternoons. We offer this service to everyone and have a no questions policy.

It engages the whole community so our volunteers for the project were from across the whole community from all religious beliefs, and those with none, colour, creed and sexual orientation. Everybody is benefitting from this project and we are currently supporting between 250-300 households each session (14000-15000 households per annum) thereby having a major impact on the local community.

The central mosque of brent is amongst the most active mosques in the country showing great leadership and providing services health related, social and community based services. They have shown innovative ways to enhance community engagement and integration.

From November 2023 we launched the WG Community Cafe which is run by our volunteers and provides a free hot meal with a hot drink every Friday afternoon. We also provide a hot shower facility and computers and internet facilities as well as a comfortable and warm seating area for members of the whole community to join in and utilise. We further aim to start regular computer and IT educational classes for adults and children.

Finally we have continued to provide free ladies gym and sewing classes which we are looking to expand.

The following year will see us look to start work on our Education facility and Library as well as the Roof top Gardens.

CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Please refer to statement of financial activities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a registered charity and a company limited by guarantee without having any share capital.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Dr Raja Amjid Riaz (Chairman)

Mr Zaffar Iqbal (Secretary)

Mr Dil Mohammad

Mr Mohammad Nazir

Mr Abdul Rauf

Mr Nazar Hussain

Mr Tariq Mahmood Dar

Mr Haider Zaman

(Resigned 1 January 2024)

Mr Nayyar Iqbal Khan

Mr Nazir Ahmad Nazir

Recruitment and appointment of trustees

Organisational structure

The charity is single organisation.

Relationship with related parties

There are no connected charities.

The Trustees report was approved by the Board of Trustees.

Mr Zaffar Iqbal (Secretary)

Trustee

Dr Raja Amjid Riaz (Chairman)

BSc FRCS(I) FRCS(Eng) PhD

Trustee

Mr Nazir Ahmad Nazir

Trustee

31 December 2024

CENTRAL MOSQUE OF BRENT CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL MOSQUE OF BRENT CHARITY

I report to the Trustees on my examination of the financial statements of Central Mosque of Brent Charity (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale

Acton

London

W3 7RW

United Kingdom

31 December 2024

CENTRAL MOSQUE OF BRENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	183,933	17,894	201,827	221,806	76,004	297,810
Charitable activities	4	72,587	104,850	177,437	16,752	-	16,752
Other income	5	11,159	-	11,159	3,385	-	3,385
Total income		267,679	122,744	390,423	241,943	76,004	317,947
<u>Charitable activities</u>							
Charitable activities	6	249,737	27,833	277,570	176,962	15,019	191,981
Total expenditure		249,737	27,833	277,570	176,962	15,019	191,981
Net income and movement in funds		17,942	94,911	112,853	64,981	60,985	125,966
Reconciliation of funds:							
Fund balances at 1 April 2023		4,288,621	67,182	4,355,803	4,223,640	6,197	4,229,837
Fund balances at 31 March 2024		4,306,563	162,093	4,468,656	4,288,621	67,182	4,355,803

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CENTRAL MOSQUE OF BRENT CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12	3,491,678		3,489,537	
Investment property	13	82,106		82,106	
		3,573,784		3,571,643	
Current assets					
Debtors	14	402		-	
Cash at bank and in hand		900,799		789,662	
		901,201		789,662	
Creditors: amounts falling due within one year	16	4,329		3,502	
Net current assets		896,872		786,160	
Total assets less current liabilities		4,470,656		4,357,803	
Creditors: amounts falling due after more than one year		(2,000)		(2,000)	
Net assets		4,468,656		4,355,803	
The funds of the charity					
Restricted income funds	18	162,093		67,182	
Unrestricted funds		4,306,563		4,288,621	
		4,468,656		4,355,803	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 December 2024

Dr Raja Amjid Riaz (Chairman)
Chairman

Company registration number 1857716 (England and Wales)

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Central Mosque of Brent Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Station Parade, Lennon Road, Willesden Green, London, NW2 4PU.

1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

The entire donation collected is unrestricted. To reflect this the reserve has been transferred to unrestricted reserve.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	60% of the value over 100 years
Fixtures, fittings & equipment	20% Reducing balance method
Computers	20% Reducing balance method
Motor vehicles	20% Reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

This represents the expenses associated with a new construction project, specifically a car park, intended for investment purposes.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	183,933	17,894	201,827	221,806	76,004	297,810

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Income						
Charitable rental income	72,587	-	72,587	16,752	-	16,752
Other income	-	104,850	104,850	-	-	-
	<u>72,587</u>	<u>104,850</u>	<u>177,437</u>	<u>16,752</u>	<u>-</u>	<u>16,752</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>11,159</u>	<u>3,385</u>

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	31,946	15,438
Depreciation and impairment	35,146	38,410
Insurance	42,286	22,809
Light & Heat	24,843	22,037
Repairs & Maintenance	104,049	58,698
Telephone & Fax	2,006	1,657
Sundry Expenses	8,730	6,487
Bank Interest & charges	2,259	2,010
Cleaning	3,787	8,698
Legal & Professional	1,586	1,072
Printing & Stationeries	1,243	-
Rent & Rates	1,955	1,807
Mortuary Expenses	686	2,064
Subcontractor Costs	8,503	6,013
Ramadan Expenses	1,256	684
Community Expenses	5,489	2,663
	<u>275,770</u>	<u>190,547</u>
Share of governance costs (see note 7)	1,800	1,434
	<u>277,570</u>	<u>191,981</u>
Analysis by fund		
Unrestricted funds	249,737	176,962
Restricted funds	27,833	15,019
	<u>277,570</u>	<u>191,981</u>
For the year ended 31 March 2023		
Unrestricted funds	176,962	
Restricted funds	15,019	
	<u>191,981</u>	

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Governance costs £	2024 £	2023 £
Accountancy	1,800	1,800	1,434
	<u>1,800</u>	<u>1,800</u>	<u>1,434</u>
Analysed between Charitable activities	1,800	1,800	1,434
	<u>1,800</u>	<u>1,800</u>	<u>1,434</u>

Governance costs includes payments to the accountants of £1,250+vat (2023 - £1,250+vat) for accountancy fees.

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,434
Depreciation of owned tangible fixed assets	<u>35,146</u>	<u>38,410</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>4</u>	<u>4</u>

Employment costs

	2024 £	2023 £
Wages and salaries	30,883	15,174
Social security costs	803	264
Other pension costs	260	-
	<u>31,946</u>	<u>15,438</u>

There were no employees whose annual remuneration was £60,000 or more.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	3,682,563	81,295	31,598	-	3,795,456
Additions	10,697	26,589	-	13,840	51,126
At 31 March 2024	3,693,260	107,884	31,598	13,840	3,846,582
Depreciation and impairment					
At 1 April 2023	252,498	55,400	9,092	2,768	319,758
Depreciation charged in the year	22,095	6,336	4,501	2,214	35,146
At 31 March 2024	274,593	61,736	13,593	4,982	354,904
Carrying amount					
At 31 March 2024	3,418,667	46,148	18,005	8,858	3,491,678
At 31 March 2023	3,430,064	25,895	22,506	11,072	3,489,537

13 Investment property

	2024
	£
Fair value	
At 1 April 2023 and 31 March 2024	82,106

Investment property comprises of costs of construction of car park.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	402	-

15 Loans and overdrafts

	2024	2023
	£	£
Qard-e-Hasna	2,000	2,000
Payable after one year	2,000	2,000

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Loans and overdrafts

(Continued)

Other loans is Qard-e-Hasna (interest free loan)

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	412
Other creditors	2,553	1,854
Accruals and deferred income	1,776	1,236
	<u>4,329</u>	<u>3,502</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>260</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	<u>67,182</u>	<u>122,744</u>	<u>(27,833)</u>	<u>162,093</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	<u>6,197</u>	<u>76,004</u>	<u>(15,019)</u>	<u>67,182</u>

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	4,288,621	267,679	(249,737)	4,306,563
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	4,223,640	241,943	(176,962)	4,288,621

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3,491,678	-	3,491,678
Investment properties	82,106	-	82,106
Current assets/(liabilities)	734,779	162,093	896,872
Long term liabilities	(2,000)	-	(2,000)
	4,306,563	162,093	4,468,656
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	3,489,537	-	3,489,537
Investment properties	82,106	-	82,106
Current assets/(liabilities)	718,978	67,182	786,160
Long term liabilities	(2,000)	-	(2,000)
	4,288,621	67,182	4,355,803