

Charity registration number 290494

Company registration number 1857716 (England and Wales)

CENTRAL MOSQUE OF BRENT CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CENTRAL MOSQUE OF BRENT CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|-------------------------|
| Trustees | Dr Raja Amjid Riaz (Chairman) | |
| | Mr Zaffar Iqbal (Secretary) | |
| | Mr Dil Mohammad | |
| | Mr Mohammad Nazir | |
| | Mr Abdul Rauf | |
| | Mr Nazar Hussain | |
| | Mr Tariq Mahmood Dar | |
| | Mr Haider Zaman | (Appointed 29 May 2022) |
| | Mr Nayyar Iqbal Khan | (Appointed 29 May 2022) |
| | Mr Nazir Ahmad Nazir | |
| Secretary | Mr Zaffar Iqbal (Secretary) | |
| Charity number | 290494 | |
| Company number | 1857716 | |
| Principal address | Marley Walk Station Parade Willesden Green London United Kingdom NW2 4PU | |
| Registered office | Marley Walk Station Parade Willesden Green London United Kingdom NW2 4PU | |
| Independent examiner | Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW | |

CENTRAL MOSQUE OF BRENT CHARITY

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CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity during the year continued to be that of an established mosque and religious school.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The results for the year are shown in the statement of financial activities including income and expenditure account.

Achievements and performance

Significant activities and achievements against objectives

The financial year 2022/23 has like for all charities continued to be quite challenging financially.

We have got back to normal our religious activities as well as increasing our social, education, community and health programmes. The vaccination programme went from strength to strength administering over 13000 doses and we are continuing with the Booster campaign. We have also continued building and developing our Community, health and education programme with annual CPR training, health and Diabetic Days, Lung seminar as well as the Children's Educational Support Classes, community Gym and twice weekly food bank sessions. Thousands of members of the local community are benefiting from our work and we aim continue. We have grown and do your volunteer base getting people from all races religion and beliefs coming together and delivering our many projects.

We have obtained a grant for a stand alone Community Health Centre which will and aim to complete by the summer and continue make progress with redevelopment of the Car park space. We have also developed the Accommodation through a major refurbishment and aim the introduction of a Full time English speaking Imaam who will be resident on-site.

Financial review

Please refer to statement of financial activities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a registered charity and a company limited by guarantee without having any share capital.

CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Dr Raja Amjid Riaz (Chairman)

Mr Zaffar Iqbal (Secretary)

Mr Dil Mohammad

Mr Mohammad Nazir

Mr Abdul Rauf

Mr Nazar Hussain

Mr Tariq Mahmood Dar

Mr Haider Zaman

(Appointed 29 May 2022)

Mr Nayyar Iqbal Khan

(Appointed 29 May 2022)

Mr Nazir Ahmad Nazir

Recruitment and appointment of trustees

Organisational structure

The charity is single organisation.

Other matters

Relationship with related parties

There are no connected charities.

The Trustees report was approved by the Board of Trustees.

Mr Zaffar Iqbal (Secretary)

Trustee

19 October 2023

Dr Raja Amjid Riaz (Chairman)

BSc FRCS(I) FRCS(Eng) PhD

Health and Social Programme Lead

Trustee

CENTRAL MOSQUE OF BRENT CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL MOSQUE OF BRENT CHARITY

I report to the Trustees on my examination of the financial statements of Central Mosque of Brent Charity (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom

Dated: 19 October 2023

CENTRAL MOSQUE OF BRENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes | | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 221,806 | 76,004 | 297,810 | 194,266 | 35,127 | 229,393 |
| Charitable activities | 4 | 16,752 | - | 16,752 | 21,829 | - | 21,829 |
| Other income | 5 | 3,385 | - | 3,385 | 61,172 | - | 61,172 |
| Total income | | 241,943 | 76,004 | 317,947 | 277,267 | 35,127 | 312,394 |
| <u>Charitable activities</u> | | | | | | | |
| Charitable activities | 6 | 176,962 | 15,019 | 191,981 | 122,910 | 4,178 | 127,088 |
| Total expenditure | | 176,962 | 15,019 | 191,981 | 122,910 | 4,178 | 127,088 |
| Net income and movement in funds | | 64,981 | 60,985 | 125,966 | 154,357 | 30,949 | 185,306 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2022 | | 4,223,640 | 6,197 | 4,229,837 | 4,038,334 | 6,197 | 4,044,531 |
| Fund balances at 31 March 2023 | | 4,288,621 | 67,182 | 4,355,803 | 4,192,691 | 37,146 | 4,229,837 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CENTRAL MOSQUE OF BRENT CHARITY

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 11 | 3,489,537 | | 3,394,611 | |
| Investment property | 12 | 82,106 | | 61,567 | |
| | | <u>3,571,643</u> | | <u>3,456,178</u> | |
| Current assets | | | | | |
| Cash at bank and in hand | | 789,662 | | 777,099 | |
| Creditors: amounts falling due within one year | 14 | <u>3,502</u> | | <u>1,440</u> | |
| Net current assets | | | 786,160 | | 775,659 |
| Total assets less current liabilities | | | 4,357,803 | | 4,231,837 |
| Creditors: amounts falling due after more than one year | | | <u>(2,000)</u> | | <u>(2,000)</u> |
| Net assets | | | <u>4,355,803</u> | | <u>4,229,837</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 15 | 67,182 | | 37,146 | |
| Unrestricted funds | | 4,288,621 | | 4,192,691 | |
| | | <u>4,355,803</u> | | <u>4,229,837</u> | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2023

Dr Raja Amjid Riaz (Chairman)
Chairman

Company registration number 1857716 (England and Wales)

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Central Mosque of Brent Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Marley Walk, Station Parade, Willesden Green, London, NW2 4PU, United Kingdom.

1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

The entire donation collected is unrestricted. To reflect this the reserve has been transferred to unrestricted reserve.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|---------------------------------|
| Land and buildings | 60% of the value over 100 years |
| Fixtures, fittings & equipment | 20% Reducing balance method |
| Computers | 20% Reducing balance method |
| Motor vehicles | 20% Reducing balance method |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

This represents the expenses associated with a new construction project, specifically a car park, intended for investment purposes.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 221,806 | 76,004 | 297,810 | 194,266 | 35,127 | 229,393 |

4 Income from charitable activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--------------------------|------------------------------------|------------------------------------|
| Sale of goods | - | - |
| Charitable rental income | 16,752 | 21,829 |

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other income

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--------------|------------------------------------|------------------------------------|
| Other income | 3,385 | 61,172 |

6 Charitable activities

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Staff costs | 15,438 | 7,095 |
| Depreciation and impairment | 38,410 | 30,779 |
| Insurance | 22,809 | 10,179 |
| Light & Heat | 22,037 | 23,836 |
| Repairs & Maintenance | 58,698 | 21,565 |
| Telephone & Fax | 1,657 | 1,465 |
| Sundry Expenses | 6,487 | 19,707 |
| Bank Interest & charges | 2,010 | 1,646 |
| Cleaning | 8,698 | 5,772 |
| Legal & Professional | 1,072 | - |
| Printing & Stationeries | - | 291 |
| Rent & Rates | 1,807 | 3,541 |
| Mortuary Expenses | 2,064 | 492 |
| Subcontractor Costs | 6,013 | - |
| Ramadan Expenses | 684 | - |
| Community Expenses | 2,663 | - |
| | 190,547 | 126,368 |
| Share of governance costs (see note 7) | 1,434 | 720 |
| | 191,981 | 127,088 |
| Analysis by fund | | |
| Unrestricted funds | 176,962 | 122,910 |
| Restricted funds | 15,019 | 4,178 |
| | 191,981 | 127,088 |
| For the year ended 31 March 2022 | | |
| Unrestricted funds | 122,910 | |
| Restricted funds | 4,178 | |
| | 127,088 | |

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

| | Governance costs £ | 2023 £ | 2022 £ |
|---|-----------------------|--------------|------------|
| Accountancy | 1,434 | 1,434 | 720 |
| | <u>1,434</u> | <u>1,434</u> | <u>720</u> |
| Analysed between Charitable activities | 1,434 | 1,434 | 720 |
| | <u>1,434</u> | <u>1,434</u> | <u>720</u> |

Governance costs includes payments to the accountants of £1,195+vat (2022- £600+vat) for accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-----------|----------------|----------------|
| Employees | 4 | 2 |
| | <u>4</u> | <u>2</u> |

Employment costs

| | 2023 £ | 2022 £ |
|-----------------------|---------------|--------------|
| Wages and salaries | 15,174 | 7,095 |
| Social security costs | 264 | - |
| | <u>15,438</u> | <u>7,095</u> |

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

| | Land and buildings | Fixtures, fittings & equipment | Computers | Motor vehicles | Total |
|------------------------------------|-----------------------|--------------------------------------|-----------|-------------------|-----------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2022 | 3,588,009 | 70,625 | 17,325 | - | 3,675,959 |
| Additions | 94,553 | 10,670 | 14,273 | 13,840 | 133,336 |
| At 31 March 2023 | 3,682,562 | 81,295 | 31,598 | 13,840 | 3,809,295 |
| Depreciation and impairment | | | | | |
| At 1 April 2022 | 230,403 | 47,480 | 3,465 | - | 281,348 |
| Depreciation charged in the year | 22,095 | 7,920 | 5,627 | 2,768 | 38,410 |
| At 31 March 2023 | 252,498 | 55,400 | 9,092 | 2,768 | 319,758 |
| Carrying amount | | | | | |
| At 31 March 2023 | 3,430,064 | 25,895 | 22,506 | 11,072 | 3,489,537 |
| At 31 March 2022 | 3,357,606 | 23,145 | 13,860 | - | 3,394,611 |

12 Investment property

| | 2023 £ |
|--|-----------|
| Fair value | |
| At 1 April 2022 | 61,567 |
| Additions through external acquisition | 20,539 |
| At 31 March 2023 | 82,106 |

Investment property comprises of costs of construction of car park.

13 Loans and overdrafts

| | 2023 £ | 2022 £ |
|------------------------|-----------|-----------|
| Qard-e-Hasna | 2,000 | 2,000 |
| Payable after one year | 2,000 | 2,000 |

Other loans is Qard-e-Hasna (interest free loan)

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|--------------|--------------|
| Other taxation and social security | 412 | - |
| Other creditors | 1,854 | - |
| Accruals and deferred income | 1,236 | 1,440 |
| | <u>3,502</u> | <u>1,440</u> |

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| | 6,197 | 76,004 | (15,019) | 67,182 |
| | <u>6,197</u> | <u>76,004</u> | <u>(15,019)</u> | <u>67,182</u> |
| Previous year: | | | | |
| | At 1 April 2021 £ | Incoming resources £ | Resources expended £ | At 31 March 2022 £ |
| | 6,197 | 35,127 | (4,178) | 37,146 |
| | <u>6,197</u> | <u>35,127</u> | <u>(4,178)</u> | <u>37,146</u> |

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | 4,223,640 | 241,943 | (176,962) | 4,288,621 |
| | <u>4,223,640</u> | <u>241,943</u> | <u>(176,962)</u> | <u>4,288,621</u> |
| Previous year: | | | | |
| | At 1 April 2021 £ | Incoming resources £ | Resources expended £ | At 31 March 2022 £ |
| General funds | 4,038,334 | 277,267 | (122,910) | 4,192,691 |
| | <u>4,038,334</u> | <u>277,267</u> | <u>(122,910)</u> | <u>4,192,691</u> |

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: | | | |
| Tangible assets | 3,489,537 | - | 3,489,537 |
| Investment properties | 82,106 | - | 82,106 |
| Current assets/(liabilities) | 718,978 | 67,182 | 786,160 |
| Long term liabilities | (2,000) | - | (2,000) |
| | <u>4,288,621</u> | <u>67,182</u> | <u>4,355,803</u> |
| | | | |
| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
| Fund balances at 31 March 2022 are represented by: | | | |
| Tangible assets | 3,394,611 | - | 3,394,611 |
| Investment properties | 61,567 | - | 61,567 |
| Current assets/(liabilities) | 738,513 | 37,146 | 775,659 |
| Long term liabilities | (2,000) | - | (2,000) |
| | <u>4,192,691</u> | <u>37,146</u> | <u>4,229,837</u> |