

Charity registration number 290494

Company registration number 1857716 (England and Wales)

CENTRAL MOSQUE OF BRENT CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CENTRAL MOSQUE OF BRENT CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Nazir Ahmad Nazir
Mr Dil Mohammad
Mr Zaffar Iqbal
Mr Mohammad Nazir
Mr Abdul Rauf
Mr Nazar Hussain
Mr Tariq Mahmood Dar
Dr Raja Amjid Riaz

Secretary Mr Zaffar Iqbal

Charity number 290494

Company number 1857716

Principal address

Marley Walk
Station Parade
Willesden Green
London
NW2 4PU

Registered office

Marley Walk
Station Parade
Willesden Green
London
NW2 4PU

Independent examiner

Reddy Siddiqui LLP
183-189 The Vale
Acton
London
W3 7RW

CENTRAL MOSQUE OF BRENT CHARITY

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CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity during the year continued to be that of an established mosque and religious school.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The results for the year are shown in the statement of financial activities including income and expenditure account.

Achievements and performance

The financial year 2021/22 has like for all charities been very challenging financially. The extra cost of PPE and safety equipment and reduced donations etc has been noted. Covid 19 has left its mark on the board of Trustees and on the community at large. With significant lockdowns and closures and major changes in social distancing, opening hours and restrictions in wash facilities this has had huge impact on the running of the Mosques and its activities. Major adjustment included a truncated Tarawee prayers and early closures and late openings.

Alternatively the good Will in the congregation and volunteers was on display in abundance. The vaccination programme went from strength to strength administering over 11,000 doses and we are continuing with the Autumn Booster. Our Community Diabetic Days, Lung seminar as well as the Children's Educational Support Classes, community Gym and food bank sessions. Thousands of members of the local community are benefiting from this great work and long may it continue.

It is planned to replace the deceased Trustees Mohammad Riaz and Mohammad Iqbal by Haidar Zaman and Nayyar Iqbal and to continue to further increase the amount of work carried out at the Mosque whether that religious, social or Health related.

Next year will see challenges with a stand alone Community Health Centre funded by winning a very tough grant application, make progress with redevelopment of the Car park space and see the introduction of a Full time English speaking Imaam who will be resident On site.

Financial review

Please refer to statement of financial activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a registered charity and a company limited by guarantee without having any share capital.

CENTRAL MOSQUE OF BRENT CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr Nazir Ahmad Nazir

Mr Mohammad Zaffar Iqbal

(Resigned 3 December 2021)

Mr Dil Mohammad

Mr Zaffar Iqbal

Mr Mohammad Nazir

Mr Abdul Rauf

Mr Nazar Hussain

Mr Tariq Mahmood Dar

Dr Raja Amjid Riaz

The charity is single organisation.

There are no connected charities.

The Trustees report was approved by the Board of Trustees.

Mr Zaffar Iqbal

Trustee

14 December 2022

Dr Raja Amjid Riaz

BSc FRCS(I) FRCS(Eng) PhD

Health and Social Programme Lead

Trustee

CENTRAL MOSQUE OF BRENT CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL MOSQUE OF BRENT CHARITY

I report to the Trustees on my examination of the financial statements of Central Mosque of Brent Charity (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW

Dated: 14 December 2022

CENTRAL MOSQUE OF BRENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	194,266	35,127	229,393	92,663	-	92,663
Charitable activities	4	21,829	-	21,829	25,293	-	25,293
Investments	5	-	-	-	227	-	227
Other income	6	61,172	-	61,172	16,003	-	16,003
Total income		277,267	35,127	312,394	134,186	-	134,186
<u>Expenditure on:</u>							
Charitable activities							
Charitable Expenditure	7	122,910	4,178	127,088	92,140	6,197	98,337
Total charitable expenditure		122,910	4,178	127,088	92,140	6,197	98,337
Net income for the year/ Net movement in funds		154,357	30,949	185,306	42,046	(6,197)	35,849
Fund balances at 1 April 2021		4,038,334	6,197	4,044,531	4,002,485	6,197	4,008,682
Fund balances at 31 March 2022		4,192,691	37,146	4,229,837	4,044,531	-	4,044,531

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL MOSQUE OF BRENT CHARITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12	3,394,611		3,424,680	
Investment properties	13	61,567		-	
			3,456,178		3,424,680
Current assets					
Cash at bank and in hand		777,099		622,571	
Creditors: amounts falling due within one year	15	(1,440)		(720)	
Net current assets			775,659		621,851
Total assets less current liabilities			4,231,837		4,046,531
Creditors: amounts falling due after more than one year			(2,000)		(2,000)
Net assets			4,229,837		4,044,531
Income funds					
Restricted funds			37,146		-
Unrestricted funds			4,192,691		4,044,531
			4,229,837		4,044,531

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2022

Dr Raja Amjid Riaz
Trustee

Company registration number 1857716

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Central Mosque of Brent Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Marley Walk, Station Parade, Willesden Green, London, NW2 4PU.

1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

The entire donation collected is unrestricted. To reflect this the reserve has been transferred to unrestricted reserve.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	60% of the value over 100 years
Fixtures, fittings & equipment	20% Reducing balance method
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	194,266	35,127	229,393	73,913
Brent council (LFTC)	-	-	-	18,750
	<u>194,266</u>	<u>35,127</u>	<u>229,393</u>	<u>92,663</u>

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Charitable rental income	21,829	25,293

5 Investments

	Total	Unrestricted funds
	2022 £	2021 £
Interest receivable	-	227

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	61,172	16,003

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	7,095	-
Depreciation and impairment	30,779	23,955
Insurance	10,179	15,190
Light & Heat	23,836	13,463
Repairs & Maintenance	21,565	36,460
Telephone & Fax	1,465	2,185
Sundry Expenses	19,707	2,932
Bank Interest & charges	1,646	493
Cleaning	5,772	2,939
Charitable expenditure heading 10	291	-
Charitable expenditure heading 11	3,541	-
Charitable expenditure heading 12	492	-
	<u>126,368</u>	<u>97,617</u>
Share of governance costs (see note 8)	720	720
	<u>127,088</u>	<u>98,337</u>
Analysis by fund		
Unrestricted funds	122,910	92,140
Restricted funds	4,178	6,197
	<u>127,088</u>	<u>98,337</u>
For the year ended 31 March 2021		
Unrestricted funds	92,140	
Restricted funds	6,197	
	<u>98,337</u>	

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Governance costs £	2022 £	2021 £
Accountancy	720	720	720
	<u>720</u>	<u>720</u>	<u>720</u>
Analysed between Charitable activities	720	720	720
	<u>720</u>	<u>720</u>	<u>720</u>

Governance costs includes payments to the accountants of £600+vat (2021- £600+vat) for accountancy fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

There were no employees during the year.

Employment costs	2022 £	2021 £
Wages and salaries	7,095	-
	<u>7,095</u>	<u>-</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2021	3,588,009	70,625	-	3,658,634
Additions	-	-	17,325	17,325
At 31 March 2022	3,588,009	70,625	17,325	3,675,959
Depreciation and impairment				
At 1 April 2021	230,403	47,480	3,465	281,348
At 31 March 2022	230,403	47,480	3,465	281,348
Carrying amount				
At 31 March 2022	3,357,606	23,145	13,860	3,394,611
At 31 March 2021	3,415,854	8,826	-	3,424,680

13 Investment property

	2022 £
Fair value	
At 1 April 2021	-
Additions through external acquisition	61,567
At 31 March 2022	61,567

Investment property comprises [XXX]. The fair value of the investment property has been arrived at on the basis of a valuation carried out at [XXX] by [XXX] Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

Freehold	-	-
Long leasehold	-	-
Short leasehold	-	-

14 Loans and overdrafts

	2022 £	2021 £
Qard-e-Hasna	2,000	2,000
Payable after one year	2,000	2,000

Other loans is Qard-e-Hasna (interest free loan)

CENTRAL MOSQUE OF BRENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,440	720

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	3,394,611	-	3,394,611	3,424,680	-	3,424,680
Investment properties	61,567	-	61,567	-	-	-
Current assets/(liabilities)	744,710	30,949	775,659	621,851	-	621,851
Long term liabilities	(2,000)	-	(2,000)	(2,000)	-	(2,000)
	<u>4,198,888</u>	<u>30,949</u>	<u>4,229,837</u>	<u>4,044,531</u>	<u>-</u>	<u>4,044,531</u>