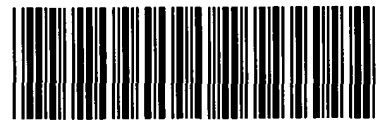


COMPANY REGISTRATION NUMBER: 01804906
CHARITY REGISTRATION NUMBER: 290493

**The Holloway Neighbourhood Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025**

MONDAY



AEHYUABV

A14

22/12/2025

#262

COMPANIES HOUSE

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St. John's Wood

London

NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	20

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Holloway Neighbourhood Group
Charity registration number	290493
Company registration number	01804906
Principal office and registered office	The Old Fire Station 84 Mayton Street London N7 6QT

The trustees

Munal Hema Mehta (Secretary)	
William Ifan Lewis (Chair)	
Saiqa Paneer	
Valerie Gage	
Camilla Bruggen	(Appointed 10 May 2025)
Jane McAlister	(Appointed 10 May 2025)
Melanie Robinson	(Appointed 1 August 2025)
Barry John O'Donovan	(Resigned 15 June 2025)
Thomas Neumark Jones	(Resigned 10 May 2025)

Chief Executive Officer

Eira Gibson

Independent examiner

Al Groman FCA
5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience. We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps. Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees. One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

Objectives and activities

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Statement on Public Benefit (continued)

- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.

- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

Achievements

HNG continues to be a lifeline for Islington residents, delivering free activities, low-cost counselling, and inclusive spaces during one of the toughest economic periods in recent history.

- 2,868 sessions delivered, supporting 605 local residents.
- 589 free classes, reaching 315 participants (up 24% on last year).
- 363 people receiving one to one counselling and wellbeing services.
- 240 one-to-one training sessions supporting 55 people to get online.
- 88 calls reaching 29 isolated people.

A massive Thank you to the 70 volunteers who gave 3,397.5 hours, making all this possible!

HNG is more than a service provider—it's a community anchor. By addressing health inequalities, tackling isolation, and promoting resilience, we're creating pathways for a healthier, more connected future for all.

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

The Statement of Financial Activities shows total income received in 2024/25 of £343,909 (2023/24: £334,150). Expenditure for the year was £351,283 (2023/24: £363,179). This resulted in net income of £9,606 (2023/24 -Deficit £24,098), after having taken into account the net gain on investment £16,980 (2023/24 gain £4,931).

Total funds carried forward to 2024/25 are £600,132 (2023/24: £590,526).

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reserves Policy

Trustees consider the main risks and liabilities of the charity and making sure our reserves policy is appropriate to mitigate/ manage these. Currently it is

General Fund (6 – 9 months unrestricted reserves)

To avoid any cliff edge closure, ensuring we have some staff who could continue working, sharing our story and supporting people to find other services and support.

Designated Building Fund (currently £400,000)

There are several major risks around our buildings, notably lease arrangements and under investment in major works (roof, heating, etc) over an extended period. Work is underway to resolve these underlying issues so as we can invest this money back into the charity (likely in the act of securing the buildings).

Designated Staff Fund (currently £30,000)

We value our staff team and want to make sure they are looked after. This designated fund means that in the event of having to close, the team would receive the full statutory redundancy package. We are reviewing this against our policies and procedures to ensure staff wellbeing is embedded in our working practices

Risk Management

We take risk management seriously. Our services are in demand, needs in the local area are fast-changing needs and the funding environment is difficult to predict. Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive, managed through the risk register which is reviewed annually by the Board of Trustees. The risk register is available for anyone to see (on request).

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

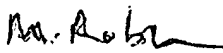
Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/25 and signed on behalf of the board of trustees by:



Melanie Robertson
Trustee



William Lewis
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	66,094	79,927	146,021	163,109
Investment income	6	16,369	–	16,369	3,297
Other income	7	181,519	–	181,519	167,744
Total income		263,982	79,927	343,909	334,150
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,107	1,050	4,157	3,500
Expenditure on charitable activities	9,10	268,249	78,877	347,126	359,679
Total expenditure		271,356	79,927	351,283	363,179
Net gains on investments	11	16,980	–	16,980	4,931
Net income/(expenditure) and net movement in funds		9,606	–	9,606	(24,098)
Reconciliation of funds					
Total funds brought forward		590,526	–	590,526	614,624
Total funds carried forward		600,132	–	600,132	590,526

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	3,770	128
Current assets			
Debtors	16	50,824	31,769
Cash at bank and in hand		669,588	640,135
		<u>720,412</u>	<u>671,904</u>
Creditors: amounts falling due within one year			
Bank loans and overdrafts		992	193
Other creditors including taxation and social security	17	67,647	58,968
Accruals and deferred income	18	55,411	22,345
		<u>124,050</u>	<u>81,506</u>
Net current assets		<u>596,362</u>	<u>590,398</u>
Total assets less current liabilities		<u>600,132</u>	<u>590,526</u>
Net assets		<u>600,132</u>	<u>590,526</u>
Funds of the charity			
Unrestricted funds		600,132	590,526
Total charity funds	20	<u>600,132</u>	<u>590,526</u>

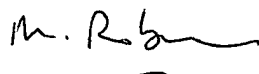
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/12/25, and are signed on behalf of the board by:



Melanie Robertson
Trustee



William Lewis
Trustee

The notes on pages 9 to 16 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	7,594	—	7,594
The London Community Foundation	—	8,528	8,528
LB Islington Local Initiatives Fund	2,000	—	2,000
LB Islington VCS Grant	55,000	—	55,000
LB Islington Drugs and Alcohol programme	—	4,830	4,830
Clarion Futures	—	26,257	26,257
McMillan Compassionate Cafe	—	3,685	3,685
Cloudesley	—	35,000	35,000
Sport England	—	1,250	1,250
Women Health Day	—	377	377
Cripplegate Grant	1,500	—	1,500
	<u>66,094</u>	<u>79,927</u>	<u>146,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	470	2,075	2,545
The London Community Foundation	—	5,000	5,000
LB Islington VCS Grant	65,000	—	65,000
LB Islington Retail, Leisure & Hospitality Grant	—	2,000	2,000
Clarion Futures	—	19,330	19,330
LB Islington S106	—	6,667	6,667
Octopus Stay Well Live Well	—	5,300	5,300
Islington Giving	—	2,365	2,365
Cloudesley	—	35,000	35,000
Sport Islington	—	1,250	1,250
Good Things Foundation	—	2,000	2,000
Postcode Society Trust	—	16,652	16,652
	<u>65,470</u>	<u>97,639</u>	<u>163,109</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>16,369</u>	<u>16,369</u>	<u>3,297</u>	<u>3,297</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025 £
Old Fire Station: Hall & room hire	33,482	—	33,482
38 Mayton Street	37,637	—	37,637
Stress Project: Rent & room hire	67,276	—	67,276
Stress Project: Therapy fees	43,124	—	43,124
	<u>181,519</u>	<u>—</u>	<u>181,519</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Old Fire Station: Other income	58	1,593	1,651
Old Fire Station: Hall & room hire	35,771	—	35,771
38 Mayton Street	36,000	—	36,000
Stress Project: Fees & outreach services	32,197	—	32,197
Stress Project: Rent & room hire	62,125	—	62,125
	<u>166,151</u>	<u>1,593</u>	<u>167,744</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025 £
Costs of generating income - Voluntary income	<u>3,107</u>	<u>1,050</u>	<u>4,157</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Costs of generating income - Voluntary income	<u>3,500</u>	<u>—</u>	<u>3,500</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025 £
Old Fire Station	113,300	44,960	158,260
Stress Project	125,221	33,917	159,138
Support costs	29,728	—	29,728
	<u>268,249</u>	<u>78,877</u>	<u>347,126</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Old Fire Station	92,583	62,530	155,113
Stress Project	117,780	36,702	154,481
Support costs	50,084	—	50,085
	<u>260,447</u>	<u>99,232</u>	<u>359,679</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Old Fire Station	158,260	10,638	168,898	167,448
Stress Project	159,138	8,025	167,163	163,763
Governance costs	—	11,065	11,065	28,468
	<u>317,398</u>	<u>29,728</u>	<u>347,126</u>	<u>359,679</u>

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on cash held for investment purposes	<u>16,980</u>	<u>16,980</u>	<u>4,931</u>	<u>4,931</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>943</u>	<u>1,978</u>

13. Staff costs

The average head count of employees during the year was 11 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - Management	1	1
Number of staff - Other	<u>10</u>	<u>9</u>
	<u>11</u>	<u>10</u>

The average number of employees (head count based on number of staff employed) during the year was 10 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	At 1 April 2024 £	Additions £	At 31 March 2025 £
Cost			
Equipment	9,888	4,585	14,473
	<u>9,888</u>	<u>4,585</u>	<u>14,473</u>
	At 1 April 2024 £	Charge for the year £	At 31 March 2025 £
Depreciation			
Equipment	9,760	943	10,703
	<u>9,760</u>	<u>943</u>	<u>10,703</u>
		At 31 March 2025 £	At 31 March 2024 £
Carrying amount			
Equipment		3,770	128
		<u>3,770</u>	<u>128</u>

16. Debtors

	2025 £	2024 £
Prepaid expense	16,045	14,960
Debtors	<u>34,779</u>	<u>16,809</u>
	<u>50,824</u>	<u>31,769</u>

17. Other creditors including taxation and social security falling due within one year

	2025 £	2024 £
Social security and other taxes	12,402	7,968
Rental deposits	31,224	30,556
Other creditors	<u>24,021</u>	<u>20,444</u>
	<u>67,647</u>	<u>58,968</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Deferred Income

	2025 £	2024 £
Amount deferred in year	<u>55,411</u>	<u>22,345</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,542 (2024: £9,067).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
General funds	165,526	263,982	(271,356)	16,980	175,132
Property Fund	395,000	—	—	—	395,000
Staffing Fund	30,000	—	—	—	30,000
	<u>590,526</u>	<u>263,982</u>	<u>(271,356)</u>	<u>16,980</u>	<u>600,132</u>

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	189,624	234,918	(263,947)	4,931	165,526
Property Fund	395,000	—	—	—	395,000
Staffing Fund	30,000	—	—	—	30,000
	<u>614,624</u>	<u>234,918</u>	<u>(263,947)</u>	<u>4,931</u>	<u>590,526</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
Restricted Funds	—	<u>79,927</u>	<u>(79,927)</u>	—	—

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted Funds	—	<u>99,232</u>	<u>(99,232)</u>	—	—