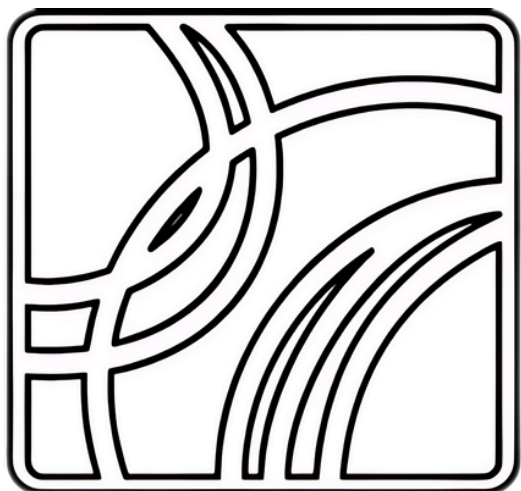


HOLLOWAY NEIGHBOURHOOD GROUP

# TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) 2024

LATEST INFORMATION AND UPDATES ABOUT  
HOLLOWAY NEIGHBOURHOOD GROUP



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# OUR COMPANY

COMPANY REGISTRATION NUMBER: 01804906

CHARITY REGISTRATION NUMBER: 290493

THE HOLLOWAY NEIGHBOURHOOD GROUP

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

GROMAN & COMPANY  
CHARTERED ACCOUNTANTS  
5 VIOLET HILL  
ST. JOHN'S WOOD  
LONDON  
NW8 9EB

# OUR COMPANY

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

### Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	The Holloway Neighbourhood Group
<b>Charity registration number</b>	290493
<b>Company registration number</b>	01804906
<b>Principal office and registered office</b>	The Old Fire Station 84 Mayton Street London N7 6QT
<b>The Trustees</b>	John Rockel, Chair (Resigned March 2024) Toby Lovell, Treasurer (Resigned October 2023) Sandrine Palmer Munal Mehta (Company secretary) Will Lewis, Interim Chair (From January 2024) Thomas Neumark Barry O'Donovan Saiqa Pandor (appointed March 2024) Valerie Gage (appointed March 2024)



# OUR COMPANY

**Chief Executive Officer**

Eira Gibson

**Independent examiner**

Al Groman FCA  
5 Violet Hill  
St. John's Wood  
London  
NW8 9EB

## STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing Document**

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984.

The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Trustees**

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience.

We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps. Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees.

# OUR COMPANY

One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

## Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

## Objectives and activities

**Vision:** Empowered, happy and inclusive communities where all people are valued.

**Mission:** We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

### Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

## Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

# OUR COMPANY

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.
- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.
- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

# A LETTER FROM THE CEO AND CHAIR

Holloway Neighbourhood Group continues to thrive as a local charity at the heart of its community. Our patch - Nag's Head - is an area of economic significance and the council's local economies team have secured investment for a new prospectus for the area.

HNG was built on community organising and we know our own success comes from listening and responding to both the needs of and ideas that come from local people. This embedded approach means we've been ahead of the curve, for example pioneering community based mental health services and early intervention and prevention. We've adapted and responded to crisis after crisis.

Our founders were bold and ambitious. They took risks and challenged the status quo. While much has changed since the 1970's, we continue in their footsteps. We are working to build social infrastructure and make sure we are community leaders - not only in our centres, services and activities but - as a hub for the whole community.

We support each other, standing together and demanding more for the thousands of different people who have found a home in Holloway.

Thank You for being an important member of our vibrant and diverse community.

Wil Lewis, Chair.

Eira Gibson, Chief Executive Officer.





# OUR VISION MISSION AND VALUES



## VISION

Empowered, happy and inclusive communities where all people are valued.

## MISSION

We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.



## VALUES

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality



# OUR IMPACT



## ACHIEVEMENTS

Both centres continue to thrive as beacons of hope. People find Holloway Neighbourhood Group for all sorts of different reasons – a direct referral from a GP or health care provider, signposted through the housing association as somewhere you can get help to get online, or a recommendation from a friend for a brilliant accessible exercise class. Whatever that first contact, the front doors at The Stress Project and the Old Fire Station often open new opportunities and connections as part of our vibrant and diverse community.

Using the ‘community living room’ idea, there are now 5 open access entry points, where people can come and hang out without any expectations. This builds on the success of longstanding projects like the warm/ welcome room (free soup and good company), the men’s social group and the Wellbeing Group. We’ve extended it to include a Mindful Café, Community Living Room and a peer led knitting and crochet group.

# OUR IMPACT

## ACHIEVEMENTS

The extensive in-house programme of exercise, art and digital inclusion is supported by our 'in touch' service where we maintain contact with people who have dropped out of regular contact.

### **Clinical Services**

The Stress project continues to be an essential cog in the mental health pathway, taking 107 referrals from GP's and mental health providers. We've been working hard to raise our profile in the LBI and specifically with the Public Health team. While we are well known and highly respected, the financing we receive is a fraction of what we need.

Our model here is a brilliant, holistic and a genuine community approach to improving mental health. As well as money, we need a place at the table as experts in this area that we have championed for over 40 years.

### **Staff and Volunteers**

The change to CEO and Chair has been a catalyst for establishing a new cross centre approach. We've refocused several roles to give clearer responsibility in key areas – programme development, clinical/ mental health, facilities/ operations – and introduced some new positions – data officer and volunteer coordinator – to build capacity. There are 7 permanent staff, most of us are part time so it's a full time equivalent of 5.1 people. It's genuinely inspiring how brilliant the staff are and how much we do with so little money but so much heart.

That said we need to be careful not to personally subsidise what is a national crisis in care and communities by stretching ourselves too thinly – a challenge for us all.

We are stepping up to this by building more sustainable working practices. By investing in a dedicated staff member (2 days a week) we hope to build on our very successful volunteering model which (at its best) has training and development opportunities, supports people who want to get involved for all different sorts of reasons and give genuine place and purpose. The new Data Officer role has had immediate impact on our data capture and reporting, identifying gaps and making all the wonderful graphs you'll see in this report.



# OUR IMPACT



## SERVICES

In total, Holloway Neighbourhood Group delivered 3036 sessions, supporting 790 service users in 2023/24 - a 9% increase compared to last year.



# 3036

sessions delivered at The Holloway Neighbourhood Group in 2023/24



# 790

people supported at The Holloway Neighbourhood Group in 2023/24

# ↑9%

increase in people supported compared to last year



# OUR IMPACT



## THE STRESS PROJECT



At the Stress Project we provide counselling and wellbeing support for people who experience mental health issues. In total, the Stress Project supported 459 people in 2023/24 - an 8% increase from 2022/23.

# 459

people supported at The Stress Project in 2023/24

# ↑ 8%

increase in service users compared to last year

# OUR IMPACT

## COUNSELLING

The mental health crisis that hit the headlines following the COVID-19 pandemic and the economic upheaval is playing out in our services. With grant funding from Cloudesley, we are responding quickly to some of the most vulnerable in the London Borough of Islington, improving our fast-track access to assessments and low-cost counselling delivered by part-qualified volunteer counsellors.

We delivered 2,159 counselling sessions (including transitions to private provision within our network). A total of 186 individuals accessed this service.

Using the CORE Outcome Measure, of the people who received counselling this year, 63% were above the clinical cut off score of 10, indicating high levels of distress.

39% showed improvements above the level of clinical significance – with their levels of distress moving from the clinical to non-clinical (healthy) population. 54% showed a reliable improvement in their wellbeing.



counselling sessions delivered  
in 2023/24



people accessed counselling  
at The Stress Project in  
2023/24



showed a reliable improvement  
in their wellbeing in 2023/24

# OUR IMPACT

## COUNSELLING TESTIMONIALS

“My counsellor has been wonderful. When I started counselling, I didn't see any point to life. I was completely burned out and feeling utter hopelessness. I did not see suicide as an option, which in one sense, made things worse. It meant I had to find the will to keep living. At the beginning, I didn't think that was possible. However, I am now coping so much better, a day at a time and will be forever grateful for the support I have had. Thank you.”

“My health issues made me very isolated and having counselling has helped and it has really opened my mind to how i feel. The counselling sessions have really helped mentally.”

“I may still need some help with specific traumatic events, but I no longer feel completed out of control when it comes to my own emotions. The agoraphobia has gone and I have been able to get out, meet people, join classes etc without fear. I'm able to seek help from my GP without the feeling that my issues are unimportant or a waist of their time or will be dismissed. I can use breathing methods when needed to find calm and piece, I no longer have panic attacks and I have not made any plans to end my life since seeing my councillor. I also understand myself (feelings, emotions and thoughts) a little better having discussed my past experiences. I am incredibly grateful for the help I've been given, especially for the extra time we had. I have and would highly recommend The Stress Project to anyone needing some help.”

“I feel more positive in saying how I feel to the people that have hurt me mentally, I feel that I'm not so angry and that I can control my feelings and think and speak about what is upsetting me at the time and not hold anything in to stew over. Would like to say a massive thank you x”



# OUR IMPACT

## MINDFULNESS SERVICES

With continued grant support from Cloudsley, we continued to deliver our very popular Mindfulness services. This year, we delivered seven 10-week courses. 99% of course participants continue to practice mindfulness after completion of their course – 29% increase from last year. 38% of course participants who completed the course practiced mindfulness as part of a group.



7

10-week mindfulness courses  
delivered in 2023/24



99%

of course participants continue  
to practice mindfulness after  
completion of their course in  
2023/24



38%

of course participants who  
completed the course practiced  
mindfulness as part of a group in  
2023/24





We expanded the offer to include weekly drop-in Mindfulness classes in the form of Mindful Café sessions.

In total we delivered 41 Mindfulness sessions which benefited 57 individuals.



41

mindfulness sessions  
delivered in 2023/24



57

individuals benefitted in 2023/24



# OUR IMPACT

## MINDFULNESS SERVICES TESTIMONIALS

“I first heard about your in-person mindful café through the fire station community centre Before I joined I felt anxious, stressed, PTSD condition. I heard mindfulness was really helpful and I attend sit down yoga. I have learnt so much in the sessions about how to improve mental health with new tools to calm down. I can concentrate more effectively and am in control of my life more.”

“It was very stressful, with strong anxiety. I needed to change these feelings and it was very good to empty and erase negativity inside our body by being in the present and future. We related to some problems and tried to use the techniques to solve it. Accepting things as it is and moving on.”



# OUR IMPACT

## WELLBEING GROUP

We launched the Wellbeing Group in October 2021, and it has grown rapidly, with 93 people regularly attending the 48 weekly drop-ins we delivered (an increase of 30% compared to last year). This popular complementary therapy offer has grown to include group ear acupuncture and creative craft.

It's always great to see our activities so well attended, but this increased demand indicates a concerning trend in mental health. Not only is the need growing, the mental health level at which people reach us is high.



# 93

people regularly attending  
the weekly drop-ins



# 48

wellbeing group sessions  
delivered in 2023/24

# ↑ 30%

increase in wellbeing group sessions  
delivered in 2023/24

# OUR IMPACT



## THE OLD FIRE STATION COMMUNITY CENTRE



The Old Fire Station is a multi-purpose community centre where we provide a range of activities to support local people to build social connections and enhance their wellbeing. In total, the Old Fire Station supported 375 people in 2023/24 (a 6% increase compared to last year).

# 375

people supported at The Old  
Fire Station in 2023/24

# ↑6%

increase in people supported  
in 2023/24



# OUR IMPACT

## CLASSES

Group activities offer a range of benefits that can enhance both personal and social well-being. They provide opportunities for individuals to connect with others, fostering a sense of community and belonging. These activities often promote physical and mental health by encouraging active participation and reducing stress and are a great way to build relationships, develop important life skills, and enjoy shared experiences.

Our programme has continued to expand and adapt to attendees' needs. We've worked hard to support people in in-person activities and ensure they feel comfortable in our space.

Classes on offer included mixed elders exercise, yoga, chair yoga, tai chi, art, creative writing, Egyptian dance and a men's social club.

In total we delivered 293 classes, benefitting 255 people – (an increase of 5% compared to 2022-23).



# OUR IMPACT



293

classes delivered at  
The Old Fire Station  
in 2023/24



255

people benefitted from  
our classes at The Old  
Fire Station in 2023/24



↑5%

increase in people supported  
in 2023/24 compared to last  
year

# OUR IMPACT

## CLASSES TESTIMONIALS

“I feel more relaxed and confident. It’s very good being connected with others. It has helped me learn new skills and improve my existing skills.”

“These activities have improved my physical and mental health and I feel a part of the group. I would recommend you to friends and family.”

“The staff are friendly and approachable and there is a distinct feeling for the ‘local’ which is very important. It’s a joy to attend.”

“The physical exercise has improved my mental and spiritual life.”

“I move better and have more flexibility. I’m stronger in my arms and legs.”

“I look forward to attending classes, the facilities are great and the staff are most helpful.”

“I enjoy meeting people and being in a group with others of a similar age.”

“I have been suffering with arthritis long term and have to work hard to keep mobile. The activities help me to be able to get around by myself so I continue to do as much as I can most of the time. I am grateful for the care which is offered.”

“This environment is friendly and warm. This has boosted my emotional and physical development. We have become a community supporting each other’s social, mental and physical needs.”

“I enjoy attending the group and learning new skills and socialising.”

“I’ve been doing more exercise than I realised and having healthy conversations like talking about people’s backgrounds and practising having positive thoughts.”





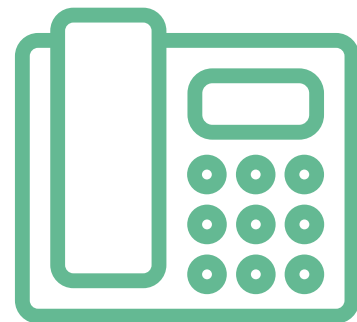
# OUR IMPACT

## IN-TOUCH TELEPHONE SUPPORT

“In-Touch” is our telephone support service, offering a regular friendly chat, support with accessing services, and encouragement to keep active in mind and body.

We established the service in 2020 and have continued to support people by phone who are unable to visit our centres for reasons such as frailty, caring responsibilities, and high levels of anxiety.

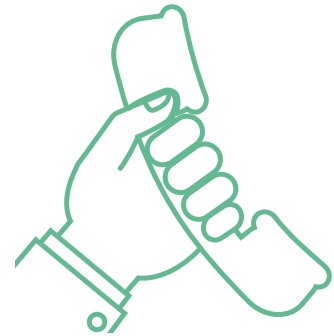
As well as calling people who previously visited the Old Fire Station and Stress Project, we also welcomed new people referred to us from local agencies.



# OUR IMPACT

## IN-TOUCH TELEPHONE SUPPORT

We made 267 in-touch telephone support calls, benefitting 60 people in 2023/24.



# 267

in-touch calls were made  
in 2023/24

# 60

people benefitted from our  
in-touch service at The Old  
Fire Station in 2023/24



# OUR IMPACT

## DIGITAL INCLUSION

Digital exclusion in the UK remains a pressing issue, with many people lacking access to vital online resources. We played a crucial role in reducing digital exclusion in our community by equipping our service users with essential digital skills, confidence, and access to technology. We provided 472 personalised one-to-one training sessions on using devices, navigating the internet, and understanding online platforms.

By creating a supportive learning environment, we empowered 84 service users to engage more fully in the digital world, enhancing their ability to access essential services, pursue job opportunities, and connect with their communities (an increase of 29% compared to last year).



# 472

sessions delivered at The  
Old Fire Station in  
2023/24

# ↑29%

increase in people supported in  
2023/24 compared to last year

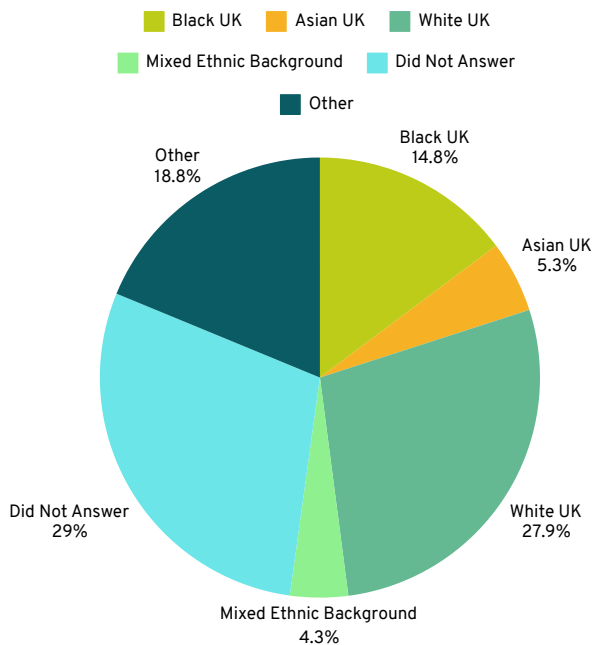


# 84

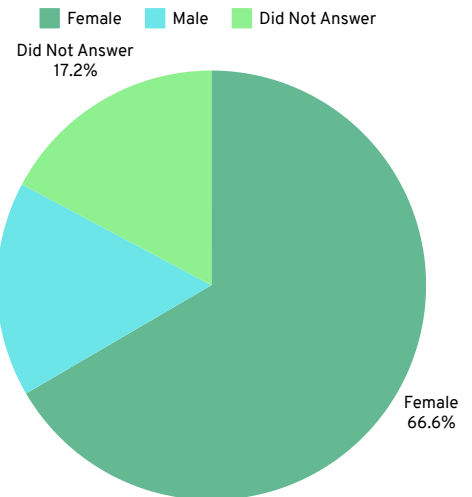
people benefitted from our  
digital inclusion service at The  
Old Fire Station in 2023/24

## SERVICE USER DEMOGRAPHICS

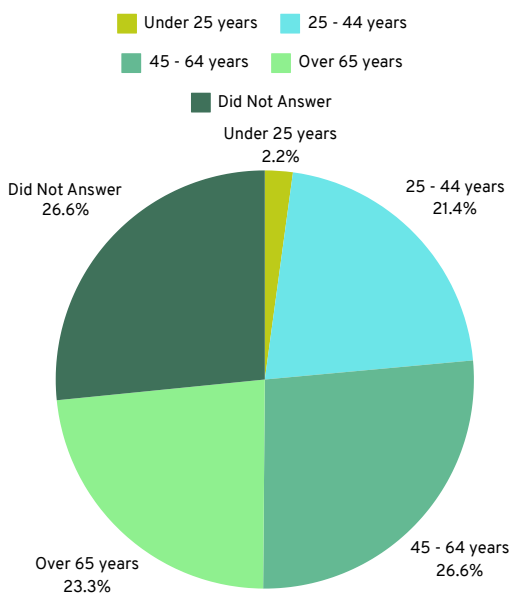
### ETHNICITY



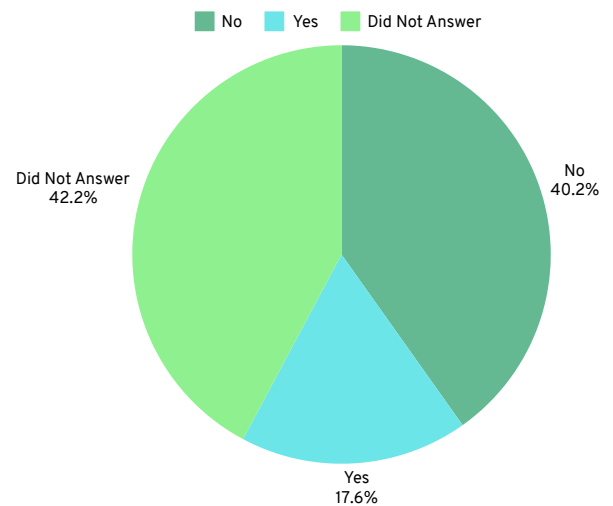
### GENDER



### AGE



### DISABILITY





# OUR IMPACT

## VOLUNTEERS

As a small team, we are extremely grateful for the contributions of our wonderful volunteers. An amazing 87 people volunteered with Holloway Neighbourhood Group this year (an increase of 14% compared to last year). They volunteered a total of 4063.5 hours.

### VOLUNTEERING HOURS BY CATEGORY:

Counselling = 2749.5 hours (70.5%)

Activities = 393 hours (10.1%)

Administrative = 130 hours (3.3%)

Complementary Therapy = 214 hours (5.5%)

Gardening = 40 hours (6.7%)

DIY = 263 hours (1%)

Digital Inclusion = 161 hours (2.9%)

With great generosity and kindness, they exemplify our values around compassion, respecting diversity and connecting people. They acted in various roles including providing counselling and complementary therapies, facilitating group activities, maintaining our premises, making In-Touch phone calls, administrative support, and gardening.



volunteers supported our efforts in  
2023/24

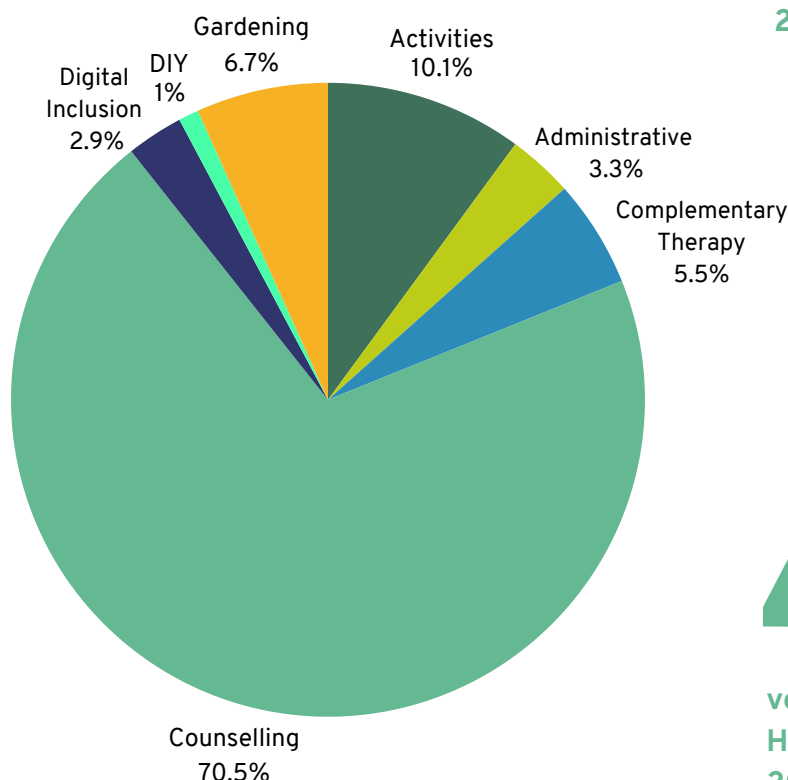
↑14%

increase in volunteers in 2023/24  
compared to last year



4063.5

volunteering hours were given to The  
Holloway Neighbourhood Group in  
2023/24.





# OUR IMPACT

## SERVICE USER SATISFACTION



67%

of our service users said they had a significant improvement in their wellbeing since taking part in our activities



70%

of our service users said they were very satisfied and gave us the highest four star rating



100%

of our service users said our activities helped them improve their existing skills



70%

of our service users gave us a 10 rating saying they were extremely likely to recommend us to a friend or family member



100%

of our service users said our activities helped them learn new skills

# FINANCIAL STATEMENTS

## **The Holloway Neighbourhood Group**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year ended 31 March 2024**

#### **Financial review**

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

This is against an agreed (budgeted) deficit of £60,439 which was to support the change of CEO and allow us to retain all programme delivery. We used £20,000 of our reserves to cover unplanned spend on legal fees to secure our lease at Shelburne Road.

The Statement of Financial Activities shows total income received in 2023/24 of £334,150 (2022/23: £348,374).

Expenditure for the year was £363,179 (2022/23: £377,497). This resulted in a deficit of £24,098 (2022/23 £37,045), after having taken into account the net gain on investment £4,931 (2022/23 Loss £7,922).

Total funds carried forward to 2023/24 are £590,526 (2022/23: £614,624).

#### **Reserves Policy**

Trustees examine the charity's requirements for reserves considering the main risks and liabilities of the charity. We aim to hold between 3- and 9-months running costs in unrestricted reserves, and it is confirmed that the existing level of reserves is appropriate:

-£395,000 is held in a Designated Property Fund - which is held to mitigate risks around our buildings, allowing us to fulfil our obligations under our current leases and enable us to acquire and fit out alternative premises to continue or expand our services.

# FINANCIAL STATEMENTS

## **The Holloway Neighbourhood Group**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year ended 31 March 2024**

#### **Reserves Policy (continued)**

We are likely to draw upon this when we commence negotiations about our future tenure or to develop the building once the lease is resolved.

- £30,000 is held in a Designated Staffing Fund - which would allow us to honour our obligations regarding redundancy or to allow for staff cover during prolonged periods of absence.

- £165,526 is held in a General Fund - which represents 7 to 9 month's running costs. This General Fund would help us to avoid closure by ensuring staff could continue working, to seek new sources of funding and support service users to move on to other services.

The Trustees review the level of reserves needed yearly, and whenever there are significant changes in our property requirements or staffing levels.

#### **Risk Management**

On a regular basis, the Board of Trustees actively reviews the major operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks. In our plans for service delivery, we have taken account of fast-changing needs in our local communities and a difficult to predict funding environment.

Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive and such issues as they arise are taken to the Board of Trustees for discussion and action.

# FINANCIAL STATEMENTS

## Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FINANCIAL STATEMENTS

## Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

B.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Wil Lewis  
Trustee



Munal Mehta  
Trustee



# FINANCIAL STATEMENTS

## **The Holloway Neighbourhood Group**

### **Company Limited by Guarantee**

#### **Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group (continued)**

**Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

# FINANCIAL STATEMENTS

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA  
Independent Examiner

5 Violet Hill  
St. John's Wood  
London  
NW8 9EB

# FINANCIAL STATEMENTS

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	65,470	97,639	163,109	184,035
Investment income	6	3,297	—	3,297	5,040
Other income	7	166,151	1,593	167,744	159,299
<b>Total income</b>		<u>234,918</u>	<u>99,232</u>	<u>334,150</u>	<u>348,374</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,500	—	3,500	3,821
Expenditure on charitable activities	9,10	260,447	99,232	359,679	373,676
<b>Total expenditure</b>		<u>263,947</u>	<u>99,232</u>	<u>363,179</u>	<u>377,497</u>
Net gains/(losses) on investments	11	4,931	—	4,931	(7,922)
<b>Net expenditure and net movement in funds</b>					
		<u>(24,098)</u>	<u>—</u>	<u>(24,098)</u>	<u>(37,045)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		614,624	—	614,624	651,668
<b>Total funds carried forward</b>		<u>590,526</u>	<u>—</u>	<u>590,526</u>	<u>614,624</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 35 to 50 form part of these financial statements.



# FINANCIAL STATEMENTS

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	128	2,106
<b>Current assets</b>			
Debtors	17	31,769	20,583
Cash at bank and in hand		640,135	676,068
		<u>671,904</u>	<u>696,651</u>
<b>Creditors: amounts falling due within one year</b>			
Bank loans and overdrafts		193	—
Other creditors including taxation and social security	18	58,968	41,278
Accruals and deferred income		22,345	42,855
		<u>81,506</u>	<u>84,133</u>
<b>Net current assets</b>		<u>590,398</u>	<u>612,518</u>
<b>Total assets less current liabilities</b>		<u>590,526</u>	<u>614,624</u>
<b>Net assets</b>		<u>590,526</u>	<u>614,624</u>
<b>Funds of the charity</b>			
Unrestricted funds		590,526	614,624
<b>Total charity funds</b>	21	<u>590,526</u>	<u>614,624</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Trustee

Trustee

**The notes on pages 35 to 50 form part of these financial statements.**

# FINANCIAL STATEMENTS

## **The Holloway Neighbourhood Group**

### **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**The notes on pages 35 to 50 form part of these financial statements.**

# FINANCIAL STATEMENTS

## **Going concern**

There are no material uncertainties about the charity's ability to continue.

## **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

## **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The notes on pages 35 to 50 form part of these financial statements.**

# FINANCIAL STATEMENTS

## 3. Accounting policies (continued)

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**The notes on pages 35 to 50 form part of these financial statements.**

# FINANCIAL STATEMENTS

## 3. Accounting policies (continued)

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**The notes on pages 35 to 50 form part of these financial statements.**



# FINANCIAL STATEMENTS

## 3. Accounting policies (continued)

### Tangible assets (continued)

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**The notes on pages 35 to 50 form part of these financial statements.**

# FINANCIAL STATEMENTS

## 4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	470	2,075	2,545
<b>Grants</b>			
The London Community Foundation	—	5,000	5,000
LB Islington VCS Grant	65,000	—	65,000
LB Islington Retail, Leisure & Hospitality Grant	—	2,000	2,000
Clarion Futures	—	19,330	19,330
LB Islington S106	—	6,667	6,667
Octopus Stay Well Live Well	—	5,300	5,300
Islington Giving	—	2,365	2,365
Cloudesley	—	35,000	35,000
Sport Islington	—	1,250	1,250
Good Things Foundation	—	2,000	2,000
Postcode Society Trust	—	16,652	16,652
	<u>65,470</u>	<u>97,639</u>	<u>163,109</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	1,220	—	1,220

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## Grants

The London Community Foundation	–	5,000	5,000
LB Islington Local Initiatives Fund	–	580	580
LB Islington VCS Grant	65,000	–	65,000
Clarion Futures	–	13,296	13,296
LB Islington S106	–	24,855	24,855
Octopus Stay Well Live Well	–	24,420	24,420
Islington Giving	–	982	982
Cloudesley	–	35,228	35,228
Sport England	–	385	385
Good Things Foundation	–	2,000	2,000
LHC Community Benefit Fund	–	2,130	2,130
LB Islington - Active Spaces	–	2,000	2,000
Postcode Society Trust	–	6,939	6,939
	<u>66,220</u>	<u>117,815</u>	<u>184,035</u>

## 6. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2024	2023	2024	2023
	£	£	£	£
Bank interest received	<u>3,297</u>	<u>3,297</u>	<u>5,040</u>	<u>5,040</u>

## 7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Old Fire Station: Other income	58	1,593	1,651
Old Fire Station: Hall & room hire	35,771	–	35,771
38 Mayton Street	36,000	–	36,000
Stress Project: Fees & outreach services	32,197	–	32,197
Stress Project: Rent & room hire	62,125	–	62,125
	<u>166,151</u>	<u>1,593</u>	<u>167,744</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Old Fire Station: Other income	3,000	–	3,000
Old Fire Station: Hall & room hire	34,783	–	34,783
38 Mayton Street	36,400	–	36,400
Stress Project: Rent & room hire	53,923	–	53,923
Stress Project: Therapy fees	31,193	–	31,193
	<u>159,299</u>	<u>–</u>	<u>159,299</u>

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of generating income - Voluntary income	<u>3,500</u>	<u>—</u>	<u>3,500</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating income - Voluntary income	<u>—</u>	<u>3,821</u>	<u>3,821</u>

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Old Fire Station	92,583	62,530	155,113
Stress Project	117,780	36,702	154,482
Support costs	<u>50,084</u>	<u>—</u>	<u>50,084</u>
	<u>260,447</u>	<u>99,232</u>	<u>359,679</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Old Fire Station	127,204	43,045	170,252
Stress Project	117,431	66,264	183,695
Support costs	<u>15,044</u>	<u>4,685</u>	<u>19,729</u>
	<u>259,681</u>	<u>113,994</u>	<u>373,676</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Old Fire Station	155,113	12,335	167,448	172,895
Stress Project	154,481	9,282	163,763	191,153
Governance costs	<u>—</u>	<u>28,468</u>	<u>28,468</u>	<u>9,628</u>
	<u>309,594</u>	<u>50,085</u>	<u>359,679</u>	<u>373,676</u>

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## 11. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on cash held for investment purposes	<u>4,931</u>	<u>4,931</u>	<u>(7,922)</u>	<u>(7,922)</u>

The notes on pages 35 to 50 form part of these financial statements.



# FINANCIAL STATEMENTS

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

### Management Information

Year ended 31 March 2024

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,978</u>	<u>2,106</u>

#### 13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,220</u>

#### 14. Staff

The average head count of employees during the year was 12 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Management	1	1
Number of staff - Other	<u>9</u>	<u>11</u>
	<u>10</u>	<u>12</u>

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

The average number of employees (head count based on number of staff employed) during the year was 10 (2023: 12).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## 15. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## 16. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2023 and 31 March 2024	<u>9,888</u>	<u>9,888</u>
<b>Depreciation</b>		
At 1 April 2023	<u>7,782</u>	<u>7,782</u>
Charge for the year	<u>1,978</u>	<u>1,978</u>
At 31 March 2024	<u>9,760</u>	<u>9,760</u>
<b>Carrying amount</b>		
At 31 March 2024	<u>128</u>	<u>128</u>
At 31 March 2023	<u>2,106</u>	<u>2,106</u>

## 17. Debtors

	2024 £	2023 £
Debtors	<u>31,769</u>	<u>20,583</u>

## 18. Other creditors including taxation and social security falling due within one year

	2024 £	2023 £
Social security and other taxes	<u>7,968</u>	<u>4,085</u>
Rental deposits	<u>30,556</u>	<u>29,334</u>
Other creditors	<u>20,444</u>	<u>7,859</u>
	<u>58,968</u>	<u>41,278</u>

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## 19. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>22,345</u>	<u>42,855</u>

## 20. Pensions and other post-retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,067 (2023: £9,913).

## 21. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	189,624	234,918	(263,947)	4,931	165,526
Property Fund	395,000	–	–	–	395,000
Staffing Fund	30,000	–	–	–	30,000
	<u>614,624</u>	<u>234,918</u>	<u>(263,947)</u>	<u>4,931</u>	<u>590,526</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	226,668	230,559	(259,681)	(7,922)	189,624
Property Fund	395,000	–	–	–	395,000
Staffing Fund	30,000	–	–	–	30,000
	<u>651,668</u>	<u>230,559</u>	<u>(259,681)</u>	<u>(7,922)</u>	<u>614,624</u>

The notes on pages 35 to 50 form part of these financial statements.

# FINANCIAL STATEMENTS

## Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted Funds	<u>—</u>	<u>99,232</u>	<u>(99,232)</u>	<u>—</u>	<u>—</u>
	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted Funds	<u>—</u>	<u>117,815</u>	<u>(117,815)</u>	<u>—</u>	<u>—</u>

The following pages do not form part of the financial statements.

# FINANCIAL STATEMENTS

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,545	1,220
The London Community Foundation	5,000	5,000
LB Islington Local Initiatives Fund	—	580
LB Islington VCS Grant	65,000	65,000
LB Islington Retail, Leisure & Hospitality Grant	2,000	—
Clarion Futures	19,330	13,296
LB Islington S106	6,667	24,855
Octopus Stay Well Live Well	5,300	24,420
Islington Giving	2,365	982
Cloudesley	35,000	35,228
Sport Islington	1,250	—
Sport England	—	385
Good Things Foundation	2,000	2,000
LHC Community Benefit Fund	—	2,130
LB Islington - Active Spaces	—	2,000
Postcode Society Trust	16,652	6,939
	<u>163,109</u>	<u>184,035</u>
<b>Investment income</b>		
Bank interest received	3,297	5,040



# FINANCIAL STATEMENTS

## Other income

Old Fire Station: Other income	1,651	3,000
Old Fire Station: Hall & room hire	35,771	34,783
38 Mayton Street	36,000	36,400
Stress Project: Fees & outreach services	32,197	–
Stress Project: Rent & room hire	62,125	53,923
Stress Project: Therapy fees	–	31,193
	<u>167,744</u>	<u>159,299</u>

## Total income

<u>334,150</u>	<u>348,374</u>
----------------	----------------

2024  
£

2023  
£

## Expenditure

### Costs of raising donations and legacies

Wages and salaries	<u>3,500</u>	<u>3,821</u>
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### Expenditure on charitable activities

Wages and salaries	174,663	199,278
Employer's NIC	9,654	12,664
Pension costs	9,067	9,913
Rent	39,491	40,324
Rates and water	1,314	311
Light and heat	8,456	9,077
Repairs and maintenance	10,040	15,931
Insurance	1,325	2,958
Other establishment	13,027	12,761
Other motor/travel costs	821	240
Legal and professional fees	35,925	17,259
Telephone	1,965	1,996
Other office costs	6,063	5,661
Advertising	–	476
Depreciation	1,978	2,106
Other interest payable and similar charges	12	364
Direct project costs	30,439	34,903
Staff recruitment and training costs	3,269	7,043
Agency staff	12,170	–
Special events	–	411
	<u>359,679</u>	<u>373,676</u>

## Total expenditure

<u>363,179</u>	<u>377,497</u>
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# FINANCIAL STATEMENTS

<b>Net gains/(losses) on investments</b>		
Gains/(losses) on cash held for investment purposes	<u>4,931</u>	<u>(7,922)</u>
<b>Net expenditure</b>	<u><u>(24,098)</u></u>	<u><u>(37,045)</u></u>

# FINANCIAL STATEMENTS

## The Holloway Neighbourhood Group

### Company Limited by Guarantee

#### Notes to the Detailed Statement of Financial Activities (continued)

Year ended 31 March 2024

	2024 £	2023 £
<b>Costs of raising donations and legacies</b>	<b>3,500</b>	<b>3,821</b>
<b>Expenditure on charitable activities</b>		
<b>Old Fire Station</b>		
<b><i>Activities undertaken directly</i></b>		
FS - wages/salaries	99,807	108,377
FS - employer's NIC	5,517	5,677
FS - pension costs	5,181	5,443
FS - rates & water	749	223
FS - light & heat	4,820	5,082
FS - repairs & maintenance	5,723	14,492
FS - insurance	755	1,479
FS - cleaning & sundry	7,425	6,474
FS - travelling costs	468	29
FS - telephone	1,120	1,261
FS - IT and office costs	3,456	3,831
FS - publicity material	—	476
FS - direct project costs	18,151	15,482
FS - staff recruitment, training and support	1,941	1,645
FS- special events	—	281
	<b>155,113</b>	<b>170,252</b>
<b><i>Support costs</i></b>		
FS - bookkeeping/finance worker	5,385	2,643
FS - Contract workers	6,950	—
	<b>12,335</b>	<b>2,643</b>

# FINANCIAL STATEMENTS

	2024 £	2023 £
<b>Stress Project</b>		
<b><i>Activities undertaken directly</i></b>		
SP - wages/salaries	74,856	90,901
SP - employer's NIC	4,137	6,987
SP - pension costs	3,886	4,470
SP - rent	39,491	40,324
SP - rates & water	565	88
SP - light & heat	3,636	3,995
SP - repairs & maintenance	4,317	1,439
SP - insurance	570	1,479
SP - cleaning & sundry	5,602	6,287
SP - travelling costs	353	211
SP - telephone	845	735
SP - IT & other office costs	2,607	1,830
SP - direct project costs	12,288	19,421
SP - staff recruitment, training and support	1,328	5,398
SP - special events	—	130
	<u>154,481</u>	<u>183,695</u>
<b><i>Support costs</i></b>		
Contract workers - Bookkeeping/Contract workers	4,062	7,458
SP- Contract workers	5,220	—
	<u>9,282</u>	<u>7,458</u>
<b><i>Governance costs</i></b>		
Accountancy fees	2,400	2,220
Professional fees	24,078	4,938
Depreciation	1,978	2,106
Bank charges	12	364
	<u>28,468</u>	<u>9,628</u>
<b>Expenditure on charitable activities</b>	<u><u>359,679</u></u>	<u><u>373,676</u></u>

# FUTURE PRIORITIES

## The Coming Year

We have been working closely with Clarion, our landlord at The Old Fire Station and one of our major funders, to strengthen this partnership. We are excited to see where this takes us.

Next year will be the end of the incredible support we've had from Cloudesley (a whopping £160,000 over the 5 years). This funding has enabled us to deliver free and low-cost counselling and free mindfulness courses to thousands of Islington residents and will be very hard to replace.

By focusing on our assets – our buildings, staff and incredible community – we are moving towards a more sustainable model where we can weather whatever is thrown at the voluntary and community sector in the coming years. It is top priority to remain local pioneers, championing Holloway and building social infrastructure as part of an interconnected community.





# THANK YOU

## A MASSIVE THANK YOU!

We deeply thank our staff, volunteers, trustees, partners, funders, donors, and service users for their unwavering support and dedication throughout the year. Your contributions have driven our mission forward and made a tangible difference in our community.

Thank you for your generosity, hard work, and commitment. Together, we have achieved remarkable milestones, and we look forward to continuing this journey with you in the coming year!

- Our conscientious staff
- Our faithful volunteers
- Our wonderful trustees
- Donators
- The London Community Foundation
- LB Islington Local Initiatives Fund
- LB Islington VCS Grant
- LB Islington Retail, Leisure & Hospitality Grant
- Clarion Futures
- LB Islington S106
- Octopus Stay Well Live Well
- Islington Giving
- Cloudesley
- Sport Islington
- Sport England
- Good Things Foundation
- LHC Community Benefit Fund
- LB Islington - Active Spaces
- Postcode Society Trust

If you would like to get involved or find out more please contact Antoinette:

[antoinette@hng.org.uk](mailto:antoinette@hng.org.uk)