

THE HOLLOWAY NEIGHBOURHOOD GROUP

England & Wales · Charity number 290493

Details

Status Registered

Legal form Charitable company

Company number [01804906](#)

Registered 1984-11-09

Register [View on the Charity Commission register](#)

Contact

Address The Old Fire Station
84 Mayton Street
London
N7 6QT

Phone 02076079794

Email firestation@hng.org.uk

Website www.hng.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF ISLINGTON BOUNDED ROUGHLY BY HOLLOWAY ROAD, SEVEN SISTERS ROAD AND EAST TO DRAYTON PARK AND Highbury Fields AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES VOLUNTARY ASSOCIATIONS AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTS OF IMPROVING THE QUALITY OF LIFE FOR THE SAID INHABITANTS; (II) ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MANAGE AND MAINTAIN OR TO CO-OPERATE WITH ANY LOCAL AUTHORITY OR OTHER BODY IN THE MANAGEMENT AND MAINTENANCE OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: We provide support and services and build connections to empower people of all ages in Islington to lead fulfilled lives as part of their community. We deliver a wide range of wellbeing activities including counselling and complementary therapies, physical activity and creative classes, and support in getting online. We provide community space for use by other local organisations.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£343,909	£351,283	-	-
2024-03-31	£334,150	£363,179	-	-
2023-03-31	£348,374	£377,497	-	-
2022-03-31	£349,784	£381,019	-	-
2021-03-31	£475,044	£358,501	-	-

Trustees

Name	Role	Appointed
Camilla Bruggen		2025-04-07
Daniel James Newton		2026-01-26
Jane McAllister		2025-04-07
Mary Ormond		2026-05-27
Melanie Robinson		2025-07-31
Saiqa Paneer		2024-03-18
Vivien Taylor		2026-03-20

THE HOLLOWAY NEIGHBOURHOOD GROUP

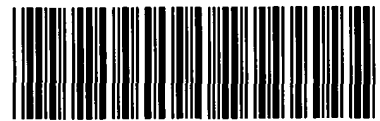
England & Wales - Charity number 290493

Accounts

COMPANY REGISTRATION NUMBER: 01804906
CHARITY REGISTRATION NUMBER: 290493

**The Holloway Neighbourhood Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025**

MONDAY



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22/12/2025

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COMPANIES HOUSE

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St. John's Wood

London

NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name The Holloway Neighbourhood Group
Charity registration number 290493
Company registration number 01804906
Principal office and registered office The Old Fire Station
84 Mayton Street
London N7 6QT

The trustees

Munal Hema Mehta (Secretary)
William Ifan Lewis (Chair)
Saiqa Paneer
Valerie Gage
Camilla Bruggen (Appointed 10 May 2025)
Jane McAlister (Appointed 10 May 2025)
Melanie Robinson (Appointed 1 August 2025)
Barry John O'Donovan (Resigned 15 June 2025)
Thomas Neumark Jones (Resigned 10 May 2025)

Chief Executive Officer Eira Gibson

Independent examiner Al Groman FCA
5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience. We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps. Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees. One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

Objectives and activities

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Statement on Public Benefit *(continued)*

- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.

- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

Achievements

HNG continues to be a lifeline for Islington residents, delivering free activities, low-cost counselling, and inclusive spaces during one of the toughest economic periods in recent history.

- 2,868 sessions delivered, supporting 605 local residents.
- 589 free classes, reaching 315 participants (up 24% on last year).
- 363 people receiving one to one counselling and wellbeing services.
- 240 one-to-one training sessions supporting 55 people to get online.
- 88 calls reaching 29 isolated people.

A massive Thank you to the 70 volunteers who gave 3,397.5 hours, making all this possible!

HNG is more than a service provider—it's a community anchor. By addressing health inequalities, tackling isolation, and promoting resilience, we're creating pathways for a healthier, more connected future for all.

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

The Statement of Financial Activities shows total income received in 2024/25 of £343,909 (2023/24: £334,150). Expenditure for the year was £351,283 (2023/24: £363,179). This resulted in net income of £9,606 (2023/24 -Deficit £24,098), after having taken into account the net gain on investment £16,980 (2023/24 gain £4,931).

Total funds carried forward to 2024/25 are £600,132 (2023/24: £590,526).

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reserves Policy

Trustees consider the main risks and liabilities of the charity and making sure our reserves policy is appropriate to mitigate/ manage these. Currently it is

General Fund (6 – 9 months unrestricted reserves)

To avoid any cliff edge closure, ensuring we have some staff who could continue working, sharing our story and supporting people to find other services and support.

Designated Building Fund (currently £400,000)

There are several major risks around our buildings, notably lease arrangements and under investment in major works (roof, heating, etc) over an extended period. Work is underway to resolve these underlying issues so as we can invest this money back into the charity (likely in the act of securing the buildings).

Designated Staff Fund (currently £30,000)

We value our staff team and want to make sure they are looked after. This designated fund means that in the event of having to close, the team would receive the full statutory redundancy package. We are reviewing this against our policies and procedures to ensure staff wellbeing is embedded in our working practices

Risk Management

We take risk management seriously. Our services are in demand, needs in the local area are fast-changing needs and the funding environment is difficult to predict. Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive, managed through the risk register which is reviewed annually by the Board of Trustees. The risk register is available for anyone to see (on request).

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

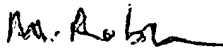
Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/03/25 and signed on behalf of the board of trustees by:



Melanie Robertson
Trustee



William Lewis
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AI Groman FCA
Independent Examiner

5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	66,094	79,927	146,021	163,109
Investment income	6	16,369	-	16,369	3,297
Other income	7	181,519	-	181,519	167,744
Total income		<u>263,982</u>	<u>79,927</u>	<u>343,909</u>	<u>334,150</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,107	1,050	4,157	3,500
Expenditure on charitable activities	9,10	268,249	78,877	347,126	359,679
Total expenditure		<u>271,356</u>	<u>79,927</u>	<u>351,283</u>	<u>363,179</u>
Net gains on investments	11	16,980	-	16,980	4,931
Net income/(expenditure) and net movement in funds		<u>9,606</u>	<u>-</u>	<u>9,606</u>	<u>(24,098)</u>
Reconciliation of funds					
Total funds brought forward		590,526	-	590,526	614,624
Total funds carried forward		<u>600,132</u>	<u>-</u>	<u>600,132</u>	<u>590,526</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		3,770	128
Current assets				
Debtors	16	50,824		31,769
Cash at bank and in hand		<u>669,588</u>		<u>640,135</u>
		<u>720,412</u>		<u>671,904</u>
Creditors: amounts falling due within one year				
Bank loans and overdrafts		992		193
Other creditors including taxation and social security	17	67,647		58,968
Accruals and deferred income	18	<u>55,411</u>		<u>22,345</u>
		<u>124,050</u>		<u>81,506</u>
Net current assets			<u>596,362</u>	<u>590,398</u>
Total assets less current liabilities			<u>600,132</u>	<u>590,526</u>
Net assets			<u>600,132</u>	<u>590,526</u>
Funds of the charity				
Unrestricted funds			<u>600,132</u>	<u>590,526</u>
Total charity funds	20		<u>600,132</u>	<u>590,526</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/02/25, and are signed on behalf of the board by:



Melanie Robertson
Trustee



William Lewis
Trustee

The notes on pages 9 to 16 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	7,594	–	7,594
The London Community Foundation	–	8,528	8,528
LB Islington Local Initiatives Fund	2,000	–	2,000
LB Islington VCS Grant	55,000	–	55,000
LB Islington Drugs and Alcohol programme	–	4,830	4,830
Clarion Futures	–	26,257	26,257
McMillan Compassionate Cafe	–	3,685	3,685
Cloudesley	–	35,000	35,000
Sport England	–	1,250	1,250
Women Health Day	–	377	377
Cripplegate Grant	1,500	–	1,500
	<u>66,094</u>	<u>79,927</u>	<u>146,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	470	2,075	2,545
The London Community Foundation	–	5,000	5,000
LB Islington VCS Grant	65,000	–	65,000
LB Islington Retail, Leisure & Hospitality Grant	–	2,000	2,000
Clarion Futures	–	19,330	19,330
LB Islington S106	–	6,667	6,667
Octopus Stay Well Live Well	–	5,300	5,300
Islington Giving	–	2,365	2,365
Cloudesley	–	35,000	35,000
Sport Islington	–	1,250	1,250
Good Things Foundation	–	2,000	2,000
Postcode Society Trust	–	16,652	16,652
	<u>65,470</u>	<u>97,639</u>	<u>163,109</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>16,369</u>	<u>16,369</u>	<u>3,297</u>	<u>3,297</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Old Fire Station: Hall & room hire	33,482	—	33,482
38 Mayton Street	37,637	—	37,637
Stress Project: Rent & room hire	67,276	—	67,276
Stress Project: Therapy fees	43,124	—	43,124
	<u>181,519</u>	<u>—</u>	<u>181,519</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Old Fire Station: Other income	58	1,593	1,651
Old Fire Station: Hall & room hire	35,771	—	35,771
38 Mayton Street	36,000	—	36,000
Stress Project: Fees & outreach services	32,197	—	32,197
Stress Project: Rent & room hire	62,125	—	62,125
	<u>166,151</u>	<u>1,593</u>	<u>167,744</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of generating income - Voluntary income	3,107	1,050	4,157

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of generating income - Voluntary income	3,500	—	3,500

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Old Fire Station	113,300	44,960	158,260
Stress Project	125,221	33,917	159,138
Support costs	29,728	—	29,728
	<u>268,249</u>	<u>78,877</u>	<u>347,126</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Old Fire Station	92,583	62,530	155,113
Stress Project	117,780	36,702	154,481
Support costs	50,084	—	50,085
	<u>260,447</u>	<u>99,232</u>	<u>359,679</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Old Fire Station	158,260	10,638	168,898	167,448
Stress Project	159,138	8,025	167,163	163,763
Governance costs	-	11,065	11,065	28,468
	<u>317,398</u>	<u>29,728</u>	<u>347,126</u>	<u>359,679</u>

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on cash held for investment purposes	16,980	16,980	4,931	4,931

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	943	1,978

13. Staff costs

The average head count of employees during the year was 11 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - Management	1	1
Number of staff - Other	10	9
	<u>11</u>	<u>10</u>

The average number of employees (head count based on number of staff employed) during the year was 10 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	At 1 April 2024 £	Additions £	At 31 March 2025 £
Cost			
Equipment	9,888	4,585	14,473
	<u>9,888</u>	<u>4,585</u>	<u>14,473</u>
	At 1 April 2024 £	Charge for the year £	At 31 March 2025 £
Depreciation			
Equipment	9,760	943	10,703
	<u>9,760</u>	<u>943</u>	<u>10,703</u>
		At 31 March 2025 £	At 31 March 2024 £
Carrying amount			
Equipment		3,770	128
		<u>3,770</u>	<u>128</u>

16. Debtors

	2025 £	2024 £
Prepaid expense	16,045	14,960
Debtors	<u>34,779</u>	<u>16,809</u>
	<u>50,824</u>	<u>31,769</u>

17. Other creditors including taxation and social security falling due within one year

	2025 £	2024 £
Social security and other taxes	12,402	7,968
Rental deposits	31,224	30,556
Other creditors	<u>24,021</u>	<u>20,444</u>
	<u>67,647</u>	<u>58,968</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Deferred Income

	2025 £	2024 £
Amount deferred in year	<u>55,411</u>	<u>22,345</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,542 (2024: £9,067).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
General funds	165,526	263,982	(271,356)	16,980	175,132
Property Fund	395,000	-	-	-	395,000
Staffing Fund	30,000	-	-	-	30,000
	<u>590,526</u>	<u>263,982</u>	<u>(271,356)</u>	<u>16,980</u>	<u>600,132</u>

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	189,624	234,918	(263,947)	4,931	165,526
Property Fund	395,000	-	-	-	395,000
Staffing Fund	30,000	-	-	-	30,000
	<u>614,624</u>	<u>234,918</u>	<u>(263,947)</u>	<u>4,931</u>	<u>590,526</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
Restricted Funds	-	<u>79,927</u>	<u>(79,927)</u>	-	-

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted Funds	-	<u>99,232</u>	<u>(99,232)</u>	-	-

THE HOLLOWAY NEIGHBOURHOOD GROUP

England & Wales - Charity number 290493

Accounts

HOLLOWAY NEIGHBOURHOOD GROUP

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) 2024

LATEST INFORMATION AND UPDATES ABOUT
HOLLOWAY NEIGHBOURHOOD GROUP

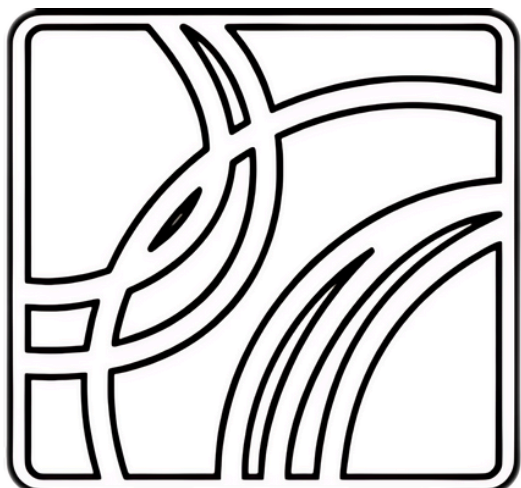


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- 6 FUTURE PRIORITIES**
- 7 THANK YOU**

OUR COMPANY

COMPANY REGISTRATION NUMBER: 01804906

CHARITY REGISTRATION NUMBER: 290493

THE HOLLOWAY NEIGHBOURHOOD GROUP

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

GROMAN & COMPANY
CHARTERED ACCOUNTANTS
5 VIOLET HILL
ST. JOHN'S WOOD
LONDON
NW8 9EB

OUR COMPANY

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Holloway Neighbourhood Group
Charity registration number	290493
Company registration number	01804906
Principal office and registered office	The Old Fire Station 84 Mayton Street London N7 6QT
The Trustees	John Rockel, Chair (Resigned March 2024) Toby Lovell, Treasurer (Resigned October 2023) Sandrine Palmer Munal Mehta (Company secretary) Will Lewis, Interim Chair (From January 2024) Thomas Neumark Barry O'Donovan Saiqa Pandor (appointed March 2024) Valerie Gage (appointed March 2024)

OUR COMPANY

Chief Executive Officer

Eira Gibson

Independent examinerAl Groman FCA
5 Violet Hill
St. John's Wood
London
NW8 9EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984.

The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience.

We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps. Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees.

OUR COMPANY

One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

Objectives and activities

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

OUR COMPANY

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.
- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.
- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

A LETTER FROM THE CEO AND CHAIR

Holloway Neighbourhood Group continues to thrive as a local charity at the heart of its community. Our patch - Nag's Head - is an area of economic significance and the council's local economies team have secured investment for a new prospectus for the area.

HNG was built on community organising and we know our own success comes from listening and responding to both the needs of and ideas that come from local people. This embedded approach means we've been ahead of the curve, for example pioneering community based mental health services and early intervention and prevention. We've adapted and responded to crisis after crisis.

Our founders were bold and ambitious. They took risks and challenged the status quo. While much has changed since the 1970's, we continue in their footsteps. We are working to build social infrastructure and make sure we are community leaders - not only in our centres, services and activities but - as a hub for the whole community.

We support each other, standing together and demanding more for the thousands of different people who have found a home in Holloway.

Thank You for being an important member of our vibrant and diverse community.

Wil Lewis, Chair.

Eira Gibson, Chief Executive Officer.



OUR VISION MISSION AND VALUES



VISION

Empowered, happy and inclusive communities where all people are valued.

MISSION

We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.



VALUES

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality



OUR IMPACT



ACHIEVEMENTS

Both centres continue to thrive as beacons of hope. People find Holloway Neighbourhood Group for all sorts of different reasons – a direct referral from a GP or health care provider, signposted through the housing association as somewhere you can get help to get online, or a recommendation from a friend for a brilliant accessible exercise class. Whatever that first contact, the front doors at The Stress Project and the Old Fire Station often open new opportunities and connections as part of our vibrant and diverse community.

Using the ‘community living room’ idea, there are now 5 open access entry points, where people can come and hang out without any expectations. This builds on the success of longstanding projects like the warm/ welcome room (free soup and good company), the men’s social group and the Wellbeing Group. We’ve extended it to include a Mindful Café, Community Living Room and a peer led knitting and crochet group.

OUR IMPACT

ACHIEVEMENTS

The extensive in-house programme of exercise, art and digital inclusion is supported by our 'in touch' service where we maintain contact with people who have dropped out of regular contact.

Clinical Services

The Stress project continues to be an essential cog in the mental health pathway, taking 107 referrals from GP's and mental health providers. We've been working hard to raise our profile in the LBI and specifically with the Public Health team. While we are well known and highly respected, the financing we receive is a fraction of what we need.

Our model here is a brilliant, holistic and a genuine community approach to improving mental health. As well as money, we need a place at the table as experts in this area that we have championed for over 40 years.

Staff and Volunteers

The change to CEO and Chair has been a catalyst for establishing a new cross centre approach. We've refocused several roles to give clearer responsibility in key areas – programme development, clinical/ mental health, facilities/ operations – and introduced some new positions – data officer and volunteer coordinator – to build capacity. There are 7 permanent staff, most of us are part time so it's a full time equivalent of 5.1 people. It's genuinely inspiring how brilliant the staff are and how much we do with so little money but so much heart.

That said we need to be careful not to personally subsidise what is a national crisis in care and communities by stretching ourselves too thinly – a challenge for us all.

We are stepping up to this by building more sustainable working practices. By investing in a dedicated staff member (2 days a week) we hope to build on our very successful volunteering model which (at its best) has training and development opportunities, supports people who want to get involved for all different sorts of reasons and give genuine place and purpose. The new Data Officer role has had immediate impact on our data capture and reporting, identifying gaps and making all the wonderful graphs you'll see in this report.

OUR IMPACT



SERVICES

In total, Holloway Neighbourhood Group delivered 3036 sessions, supporting 790 service users in 2023/24 - a 9% increase compared to last year.



3036

sessions delivered at The Holloway Neighbourhood Group in 2023/24



790

people supported at The Holloway Neighbourhood Group in 2023/24

↑9%

increase in people supported compared to last year

OUR IMPACT



THE STRESS PROJECT



At the Stress Project we provide counselling and wellbeing support for people who experience mental health issues. In total, the Stress Project supported 459 people in 2023/24 - an 8% increase from 2022/23.

459

people supported at The Stress Project in 2023/24

↑ 8%

increase in service users compared to last year

OUR IMPACT

COUNSELLING

The mental health crisis that hit the headlines following the COVID-19 pandemic and the economic upheaval is playing out in our services. With grant funding from Cloudesley, we are responding quickly to some of the most vulnerable in the London Borough of Islington, improving our fast-track access to assessments and low-cost counselling delivered by part-qualified volunteer counsellors.

We delivered 2,159 counselling sessions (including transitions to private provision within our network). A total of 186 individuals accessed this service.

Using the CORE Outcome Measure, of the people who received counselling this year, 63% were above the clinical cut off score of 10, indicating high levels of distress.

39% showed improvements above the level of clinical significance – with their levels of distress moving from the clinical to non-clinical (healthy) population. 54% showed a reliable improvement in their wellbeing.



counselling sessions delivered
in 2023/24



people accessed counselling
at The Stress Project in
2023/24



showed a reliable improvement
in their wellbeing in 2023/24

OUR IMPACT

COUNSELLING TESTIMONIALS

“My counsellor has been wonderful. When I started counselling, I didn't see any point to life. I was completely burned out and feeling utter hopelessness. I did not see suicide as an option, which in one sense, made things worse. It meant I had to find the will to keep living. At the beginning, I didn't think that was possible. However, I am now coping so much better, a day at a time and will be forever grateful for the support I have had. Thank you.”

“My health issues made me very isolated and having counselling has helped and it has really opened my mind to how i feel. The counselling sessions have really helped mentally.”

“I may still need some help with specific traumatic events, but I no longer feel completed out of control when it comes to my own emotions. The agoraphobia has gone and I have been able to get out, meet people, join classes etc without fear. I'm able to seek help from my GP without the feeling that my issues are unimportant or a waist of their time or will be dismissed. I can use breathing methods when needed to find calm and piece, I no longer have panic attacks and I have not made any plans to end my life since seeing my councillor. I also understand myself (feelings, emotions and thoughts) a little better having discussed my past experiences. I am incredibly grateful for the help I've been given, especially for the extra time we had. I have and would highly recommend The Stress Project to anyone needing some help.”

“I feel more positive in saying how I feel to the people that have hurt me mentally, I feel that I'm not so angry and that I can control my feelings and think and speak about what is upsetting me at the time and not hold anything in to stew over. Would like to say a massive thank you x”



OUR IMPACT

MINDFULNESS SERVICES

With continued grant support from Cloudsley, we continued to deliver our very popular Mindfulness services. This year, we delivered seven 10-week courses. 99% of course participants continue to practice mindfulness after completion of their course – 29% increase from last year. 38% of course participants who completed the course practiced mindfulness as part of a group.



7

10-week mindfulness courses delivered in 2023/24



99%

of course participants continue to practice mindfulness after completion of their course in 2023/24



38%

of course participants who completed the course practiced mindfulness as part of a group in 2023/24



We expanded the offer to include weekly drop-in Mindfulness classes in the form of Mindful Café sessions.

In total we delivered 41 Mindfulness sessions which benefited 57 individuals.



41

mindfulness sessions
delivered in 2023/24



57

individuals benefitted in 2023/24

OUR IMPACT

MINDFULNESS SERVICES TESTIMONIALS

“I first heard about your in-person mindful café through the fire station community centre Before I joined I felt anxious, stressed, PTSD condition. I heard mindfulness was really helpful and I attend sit down yoga. I have learnt so much in the sessions about how to improve mental health with new tools to calm down. I can concentrate more effectively and am in control of my life more.”

“It was very stressful, with strong anxiety. I needed to change these feelings and it was very good to empty and erase negativity inside our body by being in the present and future. We related to some problems and tried to use the techniques to solve it. Accepting things as it is and moving on.”



OUR IMPACT

WELLBEING GROUP

We launched the Wellbeing Group in October 2021, and it has grown rapidly, with 93 people regularly attending the 48 weekly drop-ins we delivered (an increase of 30% compared to last year). This popular complementary therapy offer has grown to include group ear acupuncture and creative craft.

It's always great to see our activities so well attended, but this increased demand indicates a concerning trend in mental health. Not only is the need growing, the mental health level at which people reach us is high.



93

people regularly attending
the weekly drop-ins



48

wellbeing group sessions
delivered in 2023/24

↑ 30%

increase in wellbeing group sessions
delivered in 2023/24

OUR IMPACT



THE OLD FIRE STATION COMMUNITY CENTRE



The Old Fire Station is a multi-purpose community centre where we provide a range of activities to support local people to build social connections and enhance their wellbeing. In total, the Old Fire Station supported 375 people in 2023/24 (a 6% increase compared to last year).

375

people supported at The Old Fire Station in 2023/24

↑ 6%

increase in people supported in 2023/24

OUR IMPACT

CLASSES

Group activities offer a range of benefits that can enhance both personal and social well-being. They provide opportunities for individuals to connect with others, fostering a sense of community and belonging. These activities often promote physical and mental health by encouraging active participation and reducing stress and are a great way to build relationships, develop important life skills, and enjoy shared experiences.

Our programme has continued to expand and adapt to attendees' needs. We've worked hard to support people in in-person activities and ensure they feel comfortable in our space.

Classes on offer included mixed elders exercise, yoga, chair yoga, tai chi, art, creative writing, Egyptian dance and a men's social club.

In total we delivered 293 classes, benefitting 255 people – (an increase of 5% compared to 2022-23).



OUR IMPACT



293

classes delivered at
The Old Fire Station
in 2023/24



255

people benefitted from
our classes at The Old
Fire Station in 2023/24



↑5%

increase in people supported
in 2023/24 compared to last
year

OUR IMPACT

CLASSES TESTIMONIALS

“I feel more relaxed and confident. It’s very good being connected with others. It has helped me learn new skills and improve my existing skills.”

“These activities have improved my physical and mental health and I feel a part of the group. I would recommend you to friends and family.”

“The staff are friendly and approachable and there is a distinct feeling for the ‘local’ which is very important. It’s a joy to attend.”

“The physical exercise has improved my mental and spiritual life.”

“I move better and have more flexibility. I’m stronger in my arms and legs.”

“I look forward to attending classes, the facilities are great and the staff are most helpful.”

“I enjoy meeting people and being in a group with others of a similar age.”

“I have been suffering with arthritis long term and have to work hard to keep mobile. The activities help me to be able to get around by myself so I continue to do as much as I can most of the time. I am grateful for the care which is offered.”

“This environment is friendly and warm. This has boosted my emotional and physical development. We have become a community supporting each other’s social, mental and physical needs.”

“I enjoy attending the group and learning new skills and socialising.”

“I’ve been doing more exercise than I realised and having healthy conversations like talking about people’s backgrounds and practising having positive thoughts.”



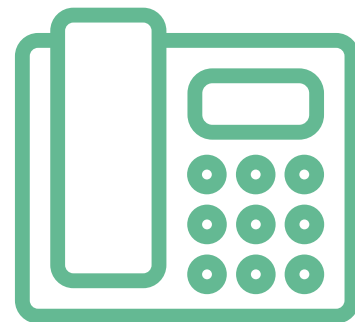
OUR IMPACT

IN-TOUCH TELEPHONE SUPPORT

“In-Touch” is our telephone support service, offering a regular friendly chat, support with accessing services, and encouragement to keep active in mind and body.

We established the service in 2020 and have continued to support people by phone who are unable to visit our centres for reasons such as frailty, caring responsibilities, and high levels of anxiety.

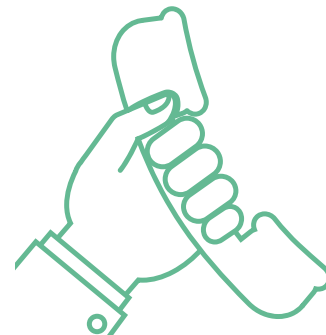
As well as calling people who previously visited the Old Fire Station and Stress Project, we also welcomed new people referred to us from local agencies.



OUR IMPACT

IN-TOUCH TELEPHONE SUPPORT

We made 267 in-touch telephone support calls, benefitting 60 people in 2023/24.



267

in-touch calls were made
in 2023/24

60

people benefitted from our
in-touch service at The Old
Fire Station in 2023/24



OUR IMPACT

DIGITAL INCLUSION

Digital exclusion in the UK remains a pressing issue, with many people lacking access to vital online resources. We played a crucial role in reducing digital exclusion in our community by equipping our service users with essential digital skills, confidence, and access to technology. We provided 472 personalised one-to-one training sessions on using devices, navigating the internet, and understanding online platforms.

By creating a supportive learning environment, we empowered 84 service users to engage more fully in the digital world, enhancing their ability to access essential services, pursue job opportunities, and connect with their communities (an increase of 29% compared to last year).



472

sessions delivered at The
Old Fire Station in
2023/24

↑ 29%

increase in people supported in
2023/24 compared to last year

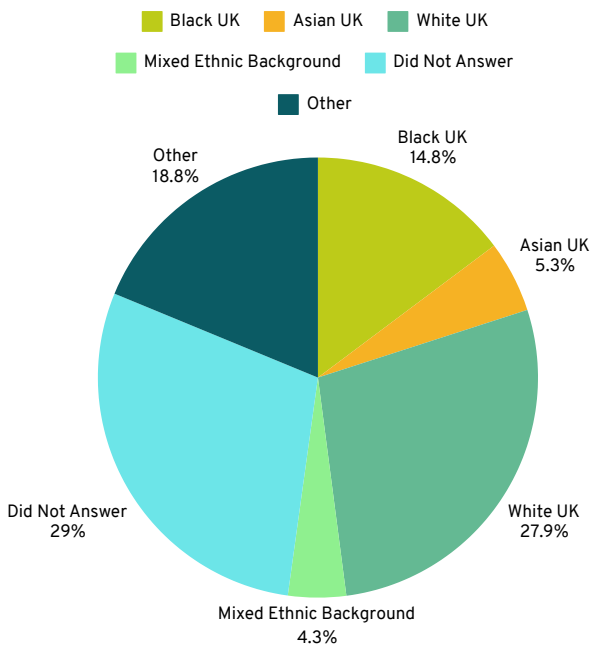


84

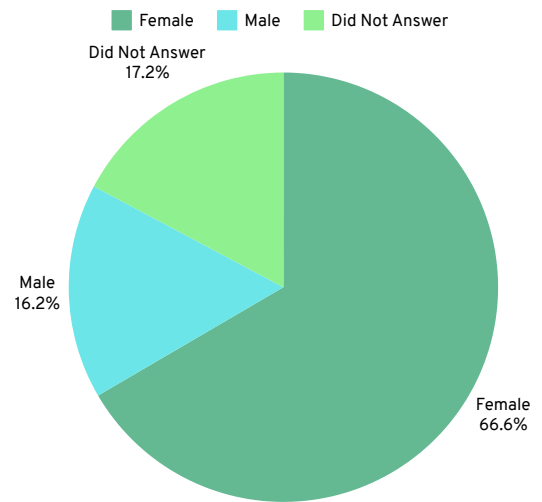
people benefitted from our
digital inclusion service at The
Old Fire Station in 2023/24

SERVICE USER DEMOGRAPHICS

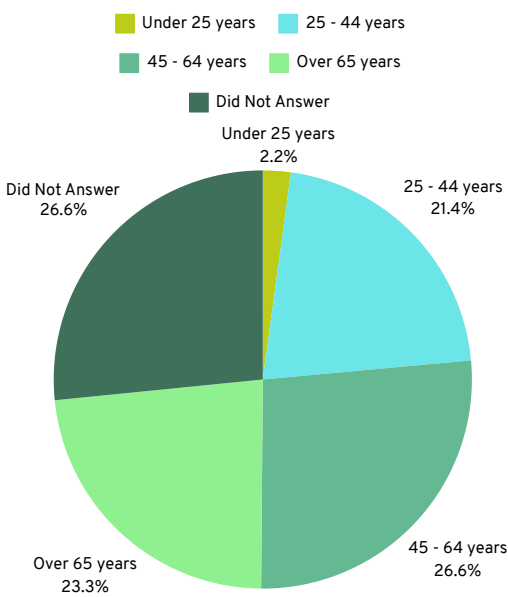
ETHNICITY



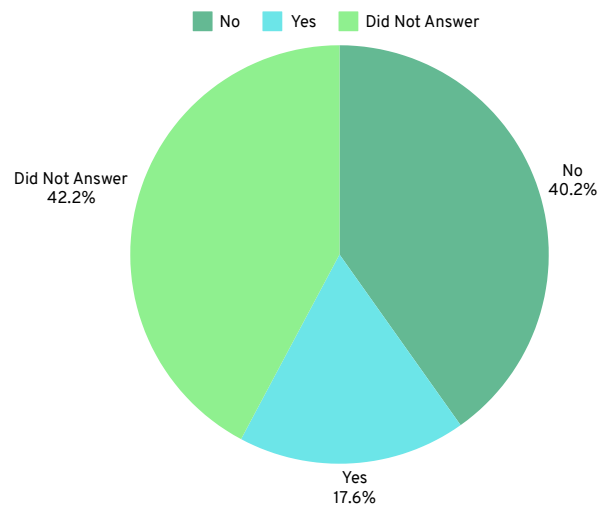
GENDER



AGE



DISABILITY



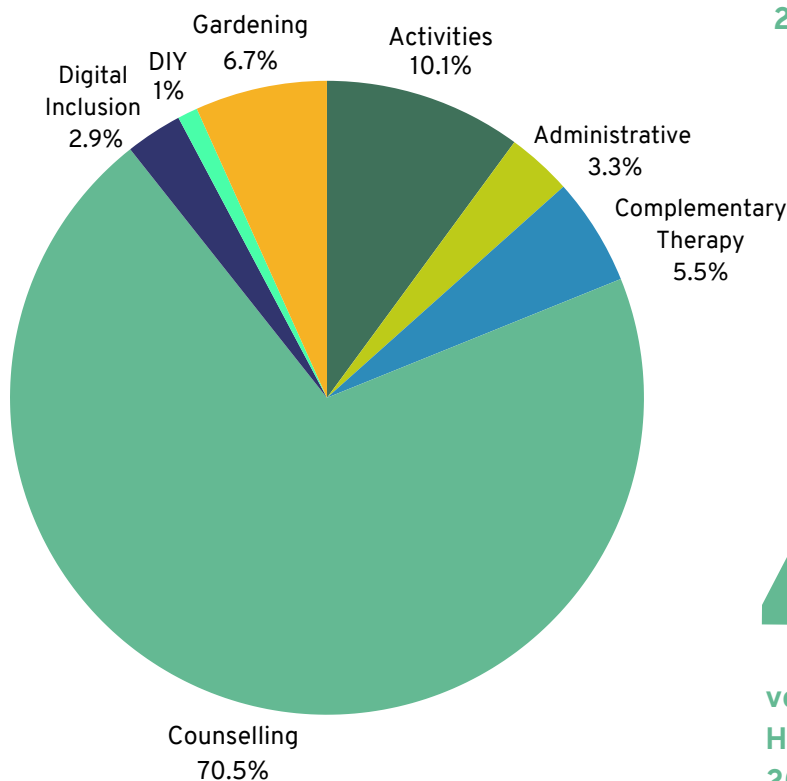
OUR IMPACT

VOLUNTEERS

As a small team, we are extremely grateful for the contributions of our wonderful volunteers. An amazing 87 people volunteered with Holloway Neighbourhood Group this year (an increase of 14% compared to last year). They volunteered a total of 4063.5 hours.

VOLUNTEERING HOURS BY CATEGORY:

- Counselling = 2749.5 hours (70.5%)
- Activities = 393 hours (10.1%)
- Administrative = 130 hours (3.3%)
- Complementary Therapy = 214 hours (5.5%)
- Gardening = 40 hours (6.7%)
- DIY = 263 hours (1%)
- Digital Inclusion = 161 hours (2.9%)



With great generosity and kindness, they exemplify our values around compassion, respecting diversity and connecting people. They acted in various roles including providing counselling and complementary therapies, facilitating group activities, maintaining our premises, making In-Touch phone calls, administrative support, and gardening.



87 volunteers supported our efforts in 2023/24

↑14%

increase in volunteers in 2023/24 compared to last year



4063.5

volunteering hours were given to The Holloway Neighbourhood Group in 2023/24.

OUR IMPACT

SERVICE USER SATISFACTION



67%

of our service users said they had a significant improvement in their wellbeing since taking part in our activities



70%

of our service users said they were very satisfied and gave us the highest four star rating



100%

of our service users said our activities helped them improve their existing skills



70%

of our service users gave us a 10 rating saying they were extremely likely to recommend us to a friend or family member



100%

of our service users said our activities helped them learn new skills

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

This is against an agreed (budgeted) deficit of £60,439 which was to support the change of CEO and allow us to retain all programme delivery. We used £20,000 of our reserves to cover unplanned spend on legal fees to secure our lease at Shelburne Road.

The Statement of Financial Activities shows total income received in 2023/24 of £334,150 (2022/23: £348,374).

Expenditure for the year was £363,179 (2022/23: £377,497). This resulted in a deficit of £24,098 (2022/23 £37,045), after having taken into account the net gain on investment £4,931 (2022/23 Loss £7,922).

Total funds carried forward to 2023/24 are £590,526 (2022/23: £614,624).

Reserves Policy

Trustees examine the charity's requirements for reserves considering the main risks and liabilities of the charity. We aim to hold between 3- and 9-months running costs in unrestricted reserves, and it is confirmed that the existing level of reserves is appropriate:

-£395,000 is held in a Designated Property Fund - which is held to mitigate risks around our buildings, allowing us to fulfil our obligations under our current leases and enable us to acquire and fit out alternative premises to continue or expand our services.

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Reserves Policy (continued)

We are likely to draw upon this when we commence negotiations about our future tenure or to develop the building once the lease is resolved.

- £30,000 is held in a Designated Staffing Fund - which would allow us to honour our obligations regarding redundancy or to allow for staff cover during prolonged periods of absence.

- £165,526 is held in a General Fund - which represents 7 to 9 month's running costs. This General Fund would help us to avoid closure by ensuring staff could continue working, to seek new sources of funding and support service users to move on to other services.

The Trustees review the level of reserves needed yearly, and whenever there are significant changes in our property requirements or staffing levels.

Risk Management

On a regular basis, the Board of Trustees actively reviews the major operational and business risks which the charity faces and confirm that they have established systems to mitigate the significant risks. In our plans for service delivery, we have taken account of fast-changing needs in our local communities and a difficult to predict funding environment.

Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive and such issues as they arise are taken to the Board of Trustees for discussion and action.

FINANCIAL STATEMENTS

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL STATEMENTS

Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

B.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Wil Lewis
Trustee



Munal Mehta
Trustee



FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group (continued)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

FINANCIAL STATEMENTS

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

5 Violet Hill
St. John's Wood
London
NW8 9EB

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023
	Unrestricted	Restricted	Total funds
	Note	funds	funds
		£	£
		£	£
Income and endowments			
Donations and legacies	5	65,470	97,639
Investment income	6	3,297	–
Other income	7	166,151	1,593
Total income		<u>234,918</u>	<u>99,232</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	3,500	–
Expenditure on charitable activities	9,10	260,447	99,232
Total expenditure		<u>263,947</u>	<u>99,232</u>
Net gains/(losses) on investments	11	4,931	–
Net expenditure and net movement in funds		<u>(24,098)</u>	<u>–</u>
Reconciliation of funds			
Total funds brought forward		614,624	–
Total funds carried forward		<u>590,526</u>	<u>–</u>
			184,035
			5,040
			159,299
			<u>348,374</u>
			3,821
			373,676
			<u>377,497</u>
			(7,922)
			<u>(37,045)</u>
			614,624
			651,668
			<u>614,624</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	128	2,106
Current assets			
Debtors	17	31,769	20,583
Cash at bank and in hand		640,135	676,068
		<u>671,904</u>	<u>696,651</u>
Creditors: amounts falling due within one year			
Bank loans and overdrafts		193	–
Other creditors including taxation and social security	18	58,968	41,278
Accruals and deferred income		22,345	42,855
		<u>81,506</u>	<u>84,133</u>
Net current assets		<u>590,398</u>	<u>612,518</u>
Total assets less current liabilities		<u>590,526</u>	<u>614,624</u>
Net assets		<u>590,526</u>	<u>614,624</u>
Funds of the charity			
Unrestricted funds		590,526	614,624
Total charity funds	21	<u>590,526</u>	<u>614,624</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Trustee

Trustee

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

3. Accounting policies (continued)

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

3. Accounting policies (continued)

Tangible assets (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	470	2,075	2,545
Grants			
The London Community Foundation	–	5,000	5,000
LB Islington VCS Grant	65,000	–	65,000
LB Islington Retail, Leisure & Hospitality Grant	–	2,000	2,000
Clarion Futures	–	19,330	19,330
LB Islington S106	–	6,667	6,667
Octopus Stay Well Live Well	–	5,300	5,300
Islington Giving	–	2,365	2,365
Cloudesley	–	35,000	35,000
Sport Islington	–	1,250	1,250
Good Things Foundation	–	2,000	2,000
Postcode Society Trust	–	16,652	16,652
	<u>65,470</u>	<u>97,639</u>	<u>163,109</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,220	–	1,220

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

Grants

The London Community Foundation	–	5,000	5,000
LB Islington Local Initiatives Fund	–	580	580
LB Islington VCS Grant	65,000	–	65,000
Clarion Futures	–	13,296	13,296
LB Islington S106	–	24,855	24,855
Octopus Stay Well Live Well	–	24,420	24,420
Islington Giving	–	982	982
Cloudesley	–	35,228	35,228
Sport England	–	385	385
Good Things Foundation	–	2,000	2,000
LHC Community Benefit Fund	–	2,130	2,130
LB Islington - Active Spaces	–	2,000	2,000
Postcode Society Trust	–	6,939	6,939
	<u>66,220</u>	<u>117,815</u>	<u>184,035</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>3,297</u>	<u>3,297</u>	<u>5,040</u>	<u>5,040</u>

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Old Fire Station: Other income	58	1,593	1,651
Old Fire Station: Hall & room hire	35,771	–	35,771
38 Mayton Street	36,000	–	36,000
Stress Project: Fees & outreach services	32,197	–	32,197
Stress Project: Rent & room hire	62,125	–	62,125
	<u>166,151</u>	<u>1,593</u>	<u>167,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Old Fire Station: Other income	3,000	–	3,000
Old Fire Station: Hall & room hire	34,783	–	34,783
38 Mayton Street	36,400	–	36,400
Stress Project: Rent & room hire	53,923	–	53,923
Stress Project: Therapy fees	31,193	–	31,193
	<u>159,299</u>	<u>–</u>	<u>159,299</u>

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of generating income - Voluntary income	<u>3,500</u>	<u>–</u>	<u>3,500</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating income - Voluntary income	<u>–</u>	<u>3,821</u>	<u>3,821</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Old Fire Station	92,583	62,530	155,113
Stress Project	117,780	36,702	154,482
Support costs	<u>50,084</u>	<u>–</u>	<u>50,084</u>
	<u>260,447</u>	<u>99,232</u>	<u>359,679</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Old Fire Station	127,204	43,045	170,252
Stress Project	117,431	66,264	183,695
Support costs	<u>15,044</u>	<u>4,685</u>	<u>19,729</u>
	<u>259,681</u>	<u>113,994</u>	<u>373,676</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Old Fire Station	155,113	12,335	167,448	172,895
Stress Project	154,481	9,282	163,763	191,153
Governance costs	<u>–</u>	<u>28,468</u>	<u>28,468</u>	9,628
	<u>309,594</u>	<u>50,085</u>	<u>359,679</u>	<u>373,676</u>

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

11. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on cash held for investment purposes	<u>4,931</u>	<u>4,931</u>	<u>(7,922)</u>	<u>(7,922)</u>

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,978</u>	<u>2,106</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,220</u>

14. Staff

The average head count of employees during the year was 12 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Management	1	1
Number of staff - Other	<u>9</u>	<u>11</u>
	<u>10</u>	<u>12</u>

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

The average number of employees (head count based on number of staff employed) during the year was 10 (2023: 12).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	9,888	9,888
Depreciation		
At 1 April 2023	7,782	7,782
Charge for the year	1,978	1,978
At 31 March 2024	9,760	9,760
Carrying amount		
At 31 March 2024	128	128
At 31 March 2023	2,106	2,106

17. Debtors

	2024 £	2023 £
Debtors	31,769	20,583

18. Other creditors including taxation and social security falling due within one year

	2024 £	2023 £
Social security and other taxes	7,968	4,085
Rental deposits	30,556	29,334
Other creditors	20,444	7,859
	58,968	41,278

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

19. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>22,345</u>	<u>42,855</u>

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,067 (2023: £9,913).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	189,624	234,918	(263,947)	4,931	165,526
Property Fund	395,000	–	–	–	395,000
Staffing Fund	30,000	–	–	–	30,000
	<u>614,624</u>	<u>234,918</u>	<u>(263,947)</u>	<u>4,931</u>	<u>590,526</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	226,668	230,559	(259,681)	(7,922)	189,624
Property Fund	395,000	–	–	–	395,000
Staffing Fund	30,000	–	–	–	30,000
	<u>651,668</u>	<u>230,559</u>	<u>(259,681)</u>	<u>(7,922)</u>	<u>614,624</u>

The notes on pages 35 to 50 form part of these financial statements.

FINANCIAL STATEMENTS

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted Funds	—	<u>99,232</u>	<u>(99,232)</u>	—	—
	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted Funds	—	<u>117,815</u>	<u>(117,815)</u>	—	—

The following pages do not form part of the financial statements.

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	2,545	1,220
The London Community Foundation	5,000	5,000
LB Islington Local Initiatives Fund	–	580
LB Islington VCS Grant	65,000	65,000
LB Islington Retail, Leisure & Hospitality Grant	2,000	–
Clarion Futures	19,330	13,296
LB Islington S106	6,667	24,855
Octopus Stay Well Live Well	5,300	24,420
Islington Giving	2,365	982
Cloudesley	35,000	35,228
Sport Islington	1,250	–
Sport England	–	385
Good Things Foundation	2,000	2,000
LHC Community Benefit Fund	–	2,130
LB Islington - Active Spaces	–	2,000
Postcode Society Trust	16,652	6,939
	<u>163,109</u>	<u>184,035</u>
Investment income		
Bank interest received	3,297	5,040

FINANCIAL STATEMENTS

Other income

Old Fire Station: Other income	1,651	3,000
Old Fire Station: Hall & room hire	35,771	34,783
38 Mayton Street	36,000	36,400
Stress Project: Fees & outreach services	32,197	–
Stress Project: Rent & room hire	62,125	53,923
Stress Project: Therapy fees	–	31,193
	<u>167,744</u>	<u>159,299</u>

Total income

<u>334,150</u>	<u>348,374</u>
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2024	2023
£	£

Expenditure

Costs of raising donations and legacies

Wages and salaries	<u>3,500</u>	<u>3,821</u>
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Expenditure on charitable activities

Wages and salaries	174,663	199,278
Employer's NIC	9,654	12,664
Pension costs	9,067	9,913
Rent	39,491	40,324
Rates and water	1,314	311
Light and heat	8,456	9,077
Repairs and maintenance	10,040	15,931
Insurance	1,325	2,958
Other establishment	13,027	12,761
Other motor/travel costs	821	240
Legal and professional fees	35,925	17,259
Telephone	1,965	1,996
Other office costs	6,063	5,661
Advertising	–	476
Depreciation	1,978	2,106
Other interest payable and similar charges	12	364
Direct project costs	30,439	34,903
Staff recruitment and training costs	3,269	7,043
Agency staff	12,170	–
Special events	–	411
	<u>359,679</u>	<u>373,676</u>

Total expenditure

<u>363,179</u>	<u>377,497</u>
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FINANCIAL STATEMENTS

Net gains/(losses) on investments

Gains/(losses) on cash held for investment purposes

4,931(7,922)**Net expenditure**(24,098)(37,045)

FINANCIAL STATEMENTS

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities (continued)

Year ended 31 March 2024

	2024	2023
	£	£
Costs of raising donations and legacies	<u>3,500</u>	<u>3,821</u>
Expenditure on charitable activities		
Old Fire Station		
<i>Activities undertaken directly</i>		
FS - wages/salaries	99,807	108,377
FS - employer's NIC	5,517	5,677
FS - pension costs	5,181	5,443
FS - rates & water	749	223
FS - light & heat	4,820	5,082
FS - repairs & maintenance	5,723	14,492
FS - insurance	755	1,479
FS - cleaning & sundry	7,425	6,474
FS - travelling costs	468	29
FS - telephone	1,120	1,261
FS - IT and office costs	3,456	3,831
FS - publicity material	-	476
FS - direct project costs	18,151	15,482
FS - staff recruitment, training and support	1,941	1,645
FS- special events	-	281
	<u>155,113</u>	<u>170,252</u>
Support costs		
FS - bookkeeping/finance worker	5,385	2,643
FS - Contract workers	6,950	-
	<u>12,335</u>	<u>2,643</u>

FINANCIAL STATEMENTS

	2024 £	2023 £
Stress Project		
<i>Activities undertaken directly</i>		
SP - wages/salaries	74,856	90,901
SP - employer's NIC	4,137	6,987
SP - pension costs	3,886	4,470
SP - rent	39,491	40,324
SP - rates & water	565	88
SP - light & heat	3,636	3,995
SP - repairs & maintenance	4,317	1,439
SP - insurance	570	1,479
SP - cleaning & sundry	5,602	6,287
SP - travelling costs	353	211
SP - telephone	845	735
SP - IT & other office costs	2,607	1,830
SP - direct project costs	12,288	19,421
SP - staff recruitment, training and support	1,328	5,398
SP - special events	-	130
	<u>154,481</u>	<u>183,695</u>
<i>Support costs</i>		
Contract workers - Bookkeeping/Contract workers	4,062	7,458
SP- Contract workers	5,220	-
	<u>9,282</u>	<u>7,458</u>
<i>Governance costs</i>		
Accountancy fees	2,400	2,220
Professional fees	24,078	4,938
Depreciation	1,978	2,106
Bank charges	12	364
	<u>28,468</u>	<u>9,628</u>
Expenditure on charitable activities	<u>359,679</u>	<u>373,676</u>

FUTURE PRIORITIES

The Coming Year

We have been working closely with Clarion, our landlord at The Old Fire Station and one of our major funders, to strengthen this partnership. We are excited to see where this takes us.

Next year will be the end of the incredible support we've had from Cloudesley (a whopping £160,000 over the 5 years). This funding has enabled us to deliver free and low-cost counselling and free mindfulness courses to thousands of Islington residents and will be very hard to replace.

By focusing on our assets – our buildings, staff and incredible community – we are moving towards a more sustainable model where we can weather whatever is thrown at the voluntary and community sector in the coming years. It is top priority to remain local pioneers, championing Holloway and building social infrastructure as part of an interconnected community.



THANK YOU

A MASSIVE THANK YOU!

We deeply thank our staff, volunteers, trustees, partners, funders, donors, and service users for their unwavering support and dedication throughout the year. Your contributions have driven our mission forward and made a tangible difference in our community.

Thank you for your generosity, hard work, and commitment. Together, we have achieved remarkable milestones, and we look forward to continuing this journey with you in the coming year!

- Our conscientious staff
- Our faithful volunteers
- Our wonderful trustees
- Donators
- The London Community Foundation
- LB Islington Local Initiatives Fund
- LB Islington VCS Grant
- LB Islington Retail, Leisure & Hospitality Grant
- Clarion Futures
- LB Islington S106
- Octopus Stay Well Live Well
- Islington Giving
- Cloudesley
- Sport Islington
- Sport England
- Good Things Foundation
- LHC Community Benefit Fund
- LB Islington - Active Spaces
- Postcode Society Trust

If you would like to get involved or find out more please contact Antoinette:

antoinette@hng.org.uk

THE HOLLOWAY NEIGHBOURHOOD GROUP

England & Wales - Charity number 290493

Accounts

COMPANY REGISTRATION NUMBER: 01804906
CHARITY REGISTRATION NUMBER: 290493

**The Holloway Neighbourhood Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St. John's Wood

London

NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Holloway Neighbourhood Group

Charity registration number 290493

Company registration number 01804906

Principal office and registered office The Old Fire Station
84 Mayton Street
London N7 6QT

Trustees John Rockel (Chair)
Toby Lovell (Treasurer)
Sandrine Palmer
Munal Mehta (Company secretary)
Will Lewis
Thomas Neumark
Barry O'Donovan

Chief Executive Officer Lucy Bingham

Independent examiner Al Groman FCA
5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience. We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps. Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees. One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

Objectives and activities

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Statement on Public Benefit *(continued)*

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.

- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.

- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

While lockdown restrictions may seem a bizarre, blurry, 'did that really happen' memory, many in our community remained anxious about returning to in person activities. To encourage the widest participation we stretched our resources (and selves) continuing to offer blended activities and online therapy, meaning people could return to in person visits when they were comfortable to do so. This approach was supported by our Covid response projects, In Touch and Digital Inclusion where we offer regular telephone check ins and support to help people get online. We are very proud of this broadening offer which we know has made a huge difference for many in our community. That said it's been a joy to see old faces return as well as welcome new people to the two centre's – the Stress Project and the Old Fire Station. We've seen a huge demand for all activities and Holloway Neighbourhood Group remains a busy, central hub for our community.

The Stress Project



At the Stress Project we provide counselling and wellbeing support for people who experience mental health issues. In total, the Stress Project supported 483 people in 2022/23.

Counselling

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The mental health crisis that has started to hit the headlines is clearly playing out in our services. We are responding and adapting quickly, increasing provision, expanding free/ means tested support and improving our fast-track access to assessments and programmes of free counselling. With grant funding from Cloudesley and Islington Council, we paid experienced, fully qualified counsellors to support people with more complex needs in addition to our usual service delivered by part-qualified volunteer counsellors.

Using the CORE Outcome Measure, of the people who received counselling this year, 95% were above the clinical cut off score of 10, indicating high levels of distress. This is the highest proportion, for the past 5 years, of people commencing counselling at the Stress Project above the clinical level of distress. 49% showed improvements above the level of clinical significance – with their levels of distress moving from the clinical to non-clinical (healthy) population. 61% showed a reliable improvement in their wellbeing.

We delivered 2,359 counselling sessions (including transitions to private provision within our network). A total of 223 individuals accessed this service.

Testimonials

A wonderful 26 weeks of therapy. Easy to speak to therapist and feel totally supported and safe. Made me more aware of my own behaviour patterns and triggers for stress. Thoroughly positive experience. Thanks so much for providing this for me.

Accessible local professional counselling has provided me with more self-confidence and understanding of myself and my issues. Thanks so much.

I have been coming to the Stress Project for many years. The funded counselling helped me access services at a difficult time for me. I have been on a reduced dose of my medication. Thank you.

Mindfulness Services

With continued grant support from Cloudesley, we continued to deliver our very popular Mindfulness services. This year we delivered five 8-week courses. 70% of course participants continue to practice Mindfulness after completion of their course, and we introduced monthly Refresher Sessions to support them with this.

'This has been an incredibly helpful, detailed and lifechanging course'.

We expanded the offer to include weekly drop-in Mindfulness classes. This is a good example of the challenges we faced in offering widest access, with tutors having not only to 'read the room' but to bring that together with the online participants. Without question it has been the right thing to do, but it has added new challenges for our tutors and highlighted weaknesses in our tech set up.

In total we delivered 116 Mindfulness sessions which benefited 146 individuals.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023



Other Activities

The wellbeing group which we launched in Oct 21 has grown rapidly, with 73 people (up from 23 last year) regularly attending the weekly drop in's. This popular complimentary therapy offer has grown to include acupuncture, massage, reiki, and reflexology.

It's always great to see our activities so well attended, but this increased demand indicates a very concerning trend in mental health. Not only is the need growing, the mental health level at which people reach us is higher (more extreme).

Testimonials

A great course with some very useful techniques. Important to have follow-up support sessions and to maintain regular contact with mindfulness meditation practice.

An amazing course that has tremendously helped my mental health

Chris was great. He taught me how to be present in the moment to help control and reduce my anxiety.

Chris' lessons and weekly guidance are essential to my good mental health. I also take comfort in the sense of community from the weekly sessions and the WhatsApp groups

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

During one of the most stressful period of my life, has allowed me to step back and breathe and check in with my body before reacting.

I found the stress project really useful because it helped me acknowledge my needs and deal with any stressful situation.

The Old Fire Station Community Centre

The Old Fire Station is a multi-purpose community centre where we provide a range of activities to support local people to build social connections and enhance their wellbeing. In total, the Old Fire Station supported 344 people in 2022/23.



Classes

Our programme has continued to expand and adapt to the needs of attendees. We've worked hard to support people return to in person activities, ensuring they feel safe in our space. We've maintained the online offer as well, meaning those who have not been able to come to the centre have benefited from participation.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Classes on offer included gentle exercise (mixed and men-only), yoga, chair yoga, tai chi, art, creative writing, Egyptian dance, a men's social club, and a women's conversation group. In total we delivered 375 classes which benefited 250 people.

"In-Touch" Telephone Support

"In-Touch" is our telephone support service, offering a regular friendly chat, support with accessing services, and encouragement to keep active in mind and body. We established the service at the start of the pandemic and have continued to support people by phone who are unable to visit our centres for reasons such as frailty, caring responsibilities, and high levels of anxiety. As well as calling people who previously visited the Old Fire Station and Stress Project, we also welcomed new people referred to us from local agencies. We expanded this provision, training volunteers and reaching 85 people with around 305 calls made.



Other Activities

The pandemic has led to more agencies' services only being accessible online, which has left many of our service users experiencing digital exclusion. In response we delivered 306 one-to-one tech support sessions, supporting 67 people.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023



Volunteers

As a small team we are extremely grateful for the contributions of our wonderful volunteers. An amazing 76 people volunteered with Holloway Neighbourhood Group this year. With great generosity and kindness, they exemplify our values around compassion, respecting diversity and connecting people. They acted in various roles including providing counselling and complementary therapies, facilitating group activities, maintaining our premises, making In-Touch phone calls, administrative support, and gardening.

Future Priorities

The Trustees are grateful to our funders who have enabled us to deliver services in a flexible way, responding to the changing needs in the community. With increased financial pressures and high levels of mental ill health and social isolation we are needed more than ever.

Next year will be a transitional one as we change CEO and look to expand services in response to the growing crises. As always, our priority is to our service users and we work with community partners to plan and deliver services as part of the Islington VSC. All our services from counselling to chair yoga to digital inclusion are in high demand and we are looking at how we can continue to step up to meet these needs.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Our Funders



ISLINGTON

islington
giving



CLARION
FUTURES

LHC

Trusted procurement for
better buildings and homes

SUPPORTED BY

MAYOR OF LONDON



Cloudesley



STAY WELL. LIVE WELL

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

The Statement of Financial Activities shows total income received in 2022/23 of £348,374 (2021/22: £349,784). Expenditure for the year was 377,497 (2021/22: £381,019). This resulted in a deficit, after taking account of losses on investments, of £37,045 (2021/22: £1,146). Total funds carried forward to 2022/23 are £614,624 (2022/23: £651,668).

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. The target is to hold between 3 and 9 months running costs in unrestricted reserves, and it is confirmed that the existing level of reserves is appropriate:

-£395,000 is held in a Designated Property Fund - which would allow us to fulfil our obligations under our current leases, and enable us to acquire and fit out alternative premises to continue or expand our services. We are likely to draw upon this Designated Fund when the lease for one of our Centres expires in 23-24 or when the Landlord at our other centre chooses to commence negotiations about our future tenure.

- £30,000 is held in a Designated Staffing Fund - which would allow us to honour our obligations regarding redundancy or to allow for staff cover during prolonged periods of absence.

- £170,204 is held in a General Fund - which represents 5 to 6 month's running costs. This General Fund would help us to avoid closure by ensuring staff could continue working, to seek new sources of funding and support service users to move on to other services. The Trustees review the level of reserves needed yearly, and whenever there are significant changes in our property requirements or staffing levels.

Risk Management

On a regular basis, the Board of Trustees actively reviews the major operational and business risks which the charity faces, and confirm that they have established systems to mitigate the significant risks. In our plans for service delivery, we have taken account of fast-changing needs in our local communities and a difficult to predict funding environment. Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive and such issues as they arise are taken to the Board of Trustees for discussion and action.

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on13th December 2023..... and signed on behalf of the board of trustees by:



John Rockel
Trustee



Wil Ifan Lewis
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


AI Groman FCA
Independent Examiner

14.12.2023

5 Violet Hill
St. John's Wood
London
NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		2023	2023		2022
	Unrestricted	Restricted	Total funds		Total funds
	funds	funds	£		£
	Note	£	£		£
Income and endowments					
Donations and legacies	5	66,220	117,815	184,035	209,569
Investment income	6	5,040	–	5,040	3,416
Other income	7	159,299	–	159,299	136,799
Total income		<u>230,559</u>	<u>117,815</u>	<u>348,374</u>	<u>349,784</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	3,821	3,821	8,176
Expenditure on charitable activities	9,10	259,681	113,994	373,676	372,843
Total expenditure		<u>259,681</u>	<u>117,815</u>	<u>377,497</u>	<u>381,019</u>
Net (losses)/gains on investments	11	(7,922)	–	(7,922)	30,089
Net expenditure and net movement in funds		<u>(37,044)</u>	<u>–</u>	<u>(37,045)</u>	<u>(1,146)</u>
Reconciliation of funds					
Total funds brought forward		651,668	–	651,668	652,814
Total funds carried forward		<u>614,624</u>	<u>–</u>	<u>614,624</u>	<u>651,668</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		2,106	4,212
Current assets				
Debtors	17	20,583		26,825
Cash at bank and in hand		676,068		691,113
		<u>696,651</u>		<u>717,938</u>
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	18	41,278		47,819
Accruals and deferred income		42,855		22,663
		<u>84,133</u>		<u>70,482</u>
Net current assets			612,518	647,456
Total assets less current liabilities			614,624	651,668
Net assets			614,624	651,668
Funds of the charity				
Unrestricted funds			614,624	651,668
Total charity funds	21		614,624	651,668

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



John Rockel (Chair)
Trustee



Wil Ifan Lewis
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,220	–	1,220
Grants			
The London Community Foundation	–	5,000	5,000
LB Islington Local Initiatives Fund	–	580	580
LB Islington VCS Grant	65,000	–	65,000
Clarion Futures	–	13,296	13,296
LB Islington S106	–	24,855	24,855
Octopus Stay Well Live Well	–	24,420	24,420
Islington Giving	–	982	982
Cloudesley	–	35,228	35,228
Sport England	–	385	385
Good Things Foundation	–	2,000	2,000
LHC Community Benefit Fund	–	2,130	2,130
LB Islington - Active Spaces	–	2,000	2,000
Postcode Society Trust	–	6,939	6,939
	<u>66,220</u>	<u>117,815</u>	<u>184,035</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,251	–	1,251
Grants			
LB Islington VCS Grant	65,000	–	65,000
LB Islington Retail, Leisure & Hospitality Grant	29,000	–	29,000
Clarion Futures	–	6,610	6,610
LB Islington S106	–	40,978	40,978
Octopus Stay Well Live Well	–	13,063	13,063
Islington Giving	–	1,000	1,000
Cloudesley	–	30,000	30,000
Sport England	1,815	–	1,815
GLA - Active Londoners	–	16,642	16,642
LHC Community Benefit Fund	–	3,610	3,610
LB Islington - Active Spaces	–	600	600
Postcode Society Trust	–	–	–
	<u>97,066</u>	<u>112,503</u>	<u>209,569</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest received	<u>5,040</u>	<u>5,040</u>	<u>3,416</u>	<u>3,416</u>

7. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Old Fire Station: Other income	3,000	3,000	726	726
Old Fire Station: Hall & room hire 38 Mayton Street	34,783	34,783	19,832	19,832
Stress Project: Fees & outreach services	–	–	37,067	37,067
Stress Project: Rent & room hire	53,923	53,923	42,683	42,683
Stress Project: Therapy fees	<u>31,193</u>	<u>31,193</u>	–	–
	<u>159,299</u>	<u>159,299</u>	<u>136,799</u>	<u>136,799</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of generating income - Voluntary income	<u>–</u>	<u>3,821</u>	<u>3,821</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of generating income - Voluntary income	<u>8,005</u>	<u>171</u>	<u>8,176</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Old Fire Station	127,206	43,045	170,252
Stress Project	117,431	66,264	183,695
Support costs	15,044	4,685	19,729
	<u>259,681</u>	<u>113,994</u>	<u>373,676</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Old Fire Station	119,993	49,346	169,338
Stress Project	125,147	62,736	187,884
Support costs	15,371	250	15,621
	<u>260,511</u>	<u>112,332</u>	<u>372,843</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Old Fire Station	170,252	2,643	172,895	171,607
Stress Project	183,695	7,458	191,153	193,858
Governance costs	–	9,628	9,628	7,378
	<u>353,947</u>	<u>19,729</u>	<u>373,676</u>	<u>372,843</u>

11. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on cash held for investment purposes	(7,922)	(7,922)	30,089	30,089

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,106</u>	<u>1,977</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,220</u>	<u>2,220</u>

14. Staff costs

The average head count of employees during the year was 12 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - Management	1	1
Number of staff - Other	<u>11</u>	<u>5</u>
	<u>12</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2022 and 31 March 2023	<u>9,888</u>	<u>9,888</u>
Depreciation		
At 1 April 2022	5,676	5,676
Charge for the year	<u>2,106</u>	<u>2,106</u>
At 31 March 2023	<u>7,782</u>	<u>7,782</u>
Carrying amount		
At 31 March 2023	<u>2,106</u>	<u>2,106</u>
At 31 March 2022	<u>4,212</u>	<u>4,212</u>

17. Debtors

	2023	2022
	£	£
Debtors	20,583	15,278
Prepayments and accrued income	-	<u>11,547</u>
	<u>20,583</u>	<u>26,825</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Other creditors including taxation and social security falling due within one year

	2023	2022
	£	£
Social security and other taxes	4,085	2,967
Rental deposits	29,334	28,203
Other creditors	7,859	16,649
	<u>41,278</u>	<u>47,819</u>

19. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>42,855</u>	<u>22,663</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,913 (2022: £8,603).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	226,668	230,559	(259,681)	(7,922)	189,624
Property Fund	395,000	-	-	-	395,000
Staffing Fund	30,000	-	-	-	30,000
	<u>651,668</u>	<u>230,559</u>	<u>(259,681)</u>	<u>(7,922)</u>	<u>614,624</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	227,814	237,281	(268,516)	30,089	226,668
Property Fund	395,000	-	-	-	395,000
Staffing Fund	30,000	-	-	-	30,000
	<u>652,814</u>	<u>237,281</u>	<u>(268,516)</u>	<u>30,089</u>	<u>651,668</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted Funds	–	<u>117,815</u>	<u>(117,815)</u>	–	–

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 2022 £
Restricted Funds	–	<u>112,503</u>	<u>(112,503)</u>	–	–

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Later than 1 year and not later than 5 years	<u>39,000</u>	<u>39,000</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	1,220	1,251
The London Community Foundation	5,000	–
LB Islington Local Initiatives Fund	580	–
LB Islington VCS Grant	65,000	65,000
LB Islington Retail, Leisure & Hospitality Grant	–	29,000
Clarion Futures	13,296	6,610
LB Islington S106	24,855	40,978
Octopus Stay Well Live Well	24,420	13,063
Islington Giving	982	1,000
Cloudesley	35,228	30,000
Sport England	385	1,815
Good Things Foundation	2,000	–
GLA - Active Londoners	–	16,642
LHC Community Benefit Fund	2,130	3,610
LB Islington - Active Spaces	2,000	600
Postcode Society Trust	6,939	–
	<u>184,035</u>	<u>209,569</u>
Investment income		
Bank interest received	5,040	3,416
Other income		
Old Fire Station: Other income	3,000	726
Old Fire Station: Hall & room hire	34,783	19,832
38 Mayton Street	36,400	36,491
Stress Project: Fees & outreach services	–	37,067
Stress Project: Rent & room hire	53,923	42,683
Stress Project: Therapy fees	31,193	–
	<u>159,299</u>	<u>136,799</u>
Total income	<u><u>348,374</u></u>	<u><u>349,784</u></u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	3,821	7,036
Employer's NIC	–	788
Pension costs	–	352
	<u>3,821</u>	<u>8,176</u>
 Expenditure on charitable activities		
Wages and salaries	199,278	183,272
Employer's NIC	12,664	10,984
Pension costs	9,913	8,251
Rent	40,324	40,232
Rates and water	311	153
Light and heat	9,077	5,650
Repairs and maintenance	15,931	37,174
Insurance	2,958	4,228
Other establishment	12,761	11,012
Other motor/travel costs	240	327
Legal and professional fees	17,259	12,881
Telephone	1,996	1,999
Other office costs	5,661	11,744
Amortisation	476	8
Depreciation	2,106	1,977
Other interest payable and similar charges	364	582
Direct project costs	34,903	35,245
Staff recruitment and training costs	7,043	7,124
Special events	411	–
	<u>373,676</u>	<u>372,843</u>
 Total expenditure	 <u><u>377,497</u></u>	 <u><u>381,019</u></u>
 Net (losses)/gains on investments		
(Losses)/gains on cash held for investment purposes	<u>(7,922)</u>	<u>30,089</u>
 Net expenditure	 <u><u>(37,045)</u></u>	 <u><u>(1,146)</u></u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of generating income - Voluntary income		
Wages and salaries	3,821	7,036
Employer's NIC	-	788
Pension costs	-	352
	<u>3,821</u>	<u>8,176</u>
Costs of raising donations and legacies	<u>3,821</u>	<u>8,176</u>
Expenditure on charitable activities		
Old Fire Station		
<i>Activities undertaken directly</i>		
FS - wages/salaries	108,377	91,625
FS - employer's NIC	5,677	5,170
FS - pension costs	5,443	3,976
FS - rates & water	223	1
FS - light & heat	5,082	3,667
FS - repairs & maintenance	14,492	31,334
FS - insurance	1,479	2,114
FS - cleaning & sundry	6,474	5,335
FS - travelling costs	29	99
FS - telephone	1,261	1,300
FS - IT and office costs	3,831	6,969
FS - publicity material	476	3
FS - direct project costs	15,482	17,083
FS - staff recruitment, training and support	1,645	662
FS- special events	281	-
	<u>170,252</u>	<u>169,338</u>
Support costs		
FS - bookkeeping/finance worker	2,643	2,269
Stress Project		
<i>Activities undertaken directly</i>		
SP - wages/salaries	90,901	91,647
SP - employer's NIC	6,987	5,814
SP - pension costs	4,470	4,275
SP - rent	40,324	40,232
SP - rates & water	88	152
SP - light & heat	3,995	1,983
SP - repairs & maintenance	1,439	5,840
SP - insurance	1,479	2,114
SP - cleaning & sundry	6,287	5,677
SP - travelling costs	211	228
SP - telephone	735	699
SP - IT & other office costs	1,830	4,775
SP - publicity material	-	5
SP - direct project costs	19,421	17,981
SP - staff recruitment, training and support	5,398	6,462
SP - special events	130	-
	<u>183,695</u>	<u>187,884</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Support costs		
Contract workers - Bookkeeping/Contract workers	<u>7,458</u>	<u>5,974</u>
Governance costs		
Accountancy fees	2,220	2,190
Professional fees	4,938	2,448
Depreciation	2,106	1,977
Bank charges	364	582
Governance costs	-	181
	<u>9,628</u>	<u>7,378</u>
Expenditure on charitable activities	<u><u>373,676</u></u>	<u><u>372,843</u></u>

THE HOLLOWAY NEIGHBOURHOOD GROUP

England & Wales - Charity number 290493

Accounts

COMPANY REGISTRATION NUMBER: 01804906
CHARITY REGISTRATION NUMBER: 290493

**The Holloway Neighbourhood Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

GROMAN & COMPANY

Chartered Accountants
5 Violet Hill
St. John's Wood
London NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name The Holloway Neighbourhood Group

Charity registration number 290493

Company registration number 01804906

Principal office and registered office The Old Fire Station
84 Mayton Street
London N7 6QT

The trustees

John Rockel (Chair)
Toby Lovell (Treasurer)
Charles Bowker (Company Secretary) (Retired 23 November 2021)
Sandrine Palmer
Gabrielle Melvin (Retired 6 July 2021)
Will Lewis
Thomas Neumark
Barry O'Donovan
Munal Mehta (Company secretary)

Chief Executive Officer Lucy Bingham

Company secretary Munal Mehta

Independent examiner Al Groman FCA
5 Violet Hill
St. John's Wood
London NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience. We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps.

Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees. One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

OBJECTIVES AND ACTIVITIES

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Statement on Public Benefit *(continued)*

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.
- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.
- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

For the first half of the year, because of continuing concerns about COVID-19 infection and the gradual easing of lockdown restrictions, most of our services were delivered online. As the months progressed, our service users were more confident to join group activities in person at our 2 centres – the Stress Project and the Old Fire Station.

STRESS PROJECT

At the Stress Project we provide counselling and wellbeing support for people who experience mental health issues. In total, the Stress Project supported 376 people in 2021/22.

Counselling

The pandemic resulted in noticeably increased mental health issues in our communities. We responded by expanding our service to support more people with fast-track access to assessments and programmes of free counselling. With grant funding from Cloudesley and Islington Council, we paid experienced, fully-qualified counsellors to support people with more complex needs in addition to our usual service delivered by part-qualified volunteer counsellors.

Using the CORE Outcome Measure, of the people who received counselling this year, 95% were above the clinical cut off score of 10, indicating high levels of distress. This is the highest proportion for the past 5 years of people commencing counselling at the Stress Project above the clinical level of distress. 49% showed improvements above the level of clinical significance – with their levels of distress moving from the clinical to non-clinical (healthy) population. 61% showed a reliable improvement in their wellbeing.

We delivered 2,539 counselling sessions with 236 individuals benefiting.

Mindfulness Services

With grant support from Cloudesley, we continued to deliver our very popular Mindfulness services. This year we delivered 5 8-week courses. 70% of course participants continue to practice Mindfulness after completion of their course and we introduced monthly Refresher Sessions to support them with this.

We also delivered weekly drop-in Mindfulness classes which, once COVID restrictions allowed, were delivered as a blended activity – with the option to participate in-person at the Stress Project or online.

In total 147 individuals benefited from our Mindfulness services.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Other Activities

With the easing of lockdown restrictions, we introduced a weekly wellbeing group – an opportunity to participate in therapeutic activities in a friendly, facilitated space. The Wellbeing Group supported 23 people since its commencement in October.

We were also able to re-introduce acupuncture, massage, reiki and reflexology. We delivered 117 sessions with 39 people benefiting.

OLD FIRE STATION

The Old Fire Station is a multi-purpose community centre where we provide a range of activities to support local people to build social connections and enhance their wellbeing. In total, the Old Fire Station supported 344 people in 2021/22.

Classes

We began the year delivering all our classes online but, as lockdown restrictions eased and our service users told us that they were ready to meet in-person, we transferred some classes to the centre, offered others as a blended activity – with the opportunity to attend either at the centre or online, and others outdoors in local parks.

Classes on offer included gentle exercise (mixed and men-only), yoga, chair yoga, tai chi, art, creative writing, Egyptian dance, a men's social club and a women's conversation group. In total we delivered 371 classes which benefited 280 people.

“In Touch” Telephone Support

“In Touch” is our telephone support service, offering a regular friendly chat, support in accessing services, and encouragement to keep active in mind and body. We established the service at the start of the pandemic and have continued to support people by phone who are unable to visit our centres for reasons such as frailty, caring responsibilities, and high levels of anxiety. As well as calling people who previously visited the Old Fire Station and Stress Project, we also welcomed new people referred to us from local agencies. We made 1,017 calls to 163 people.

Other Activities

The pandemic has led to more agencies' services only being accessible online, which has left many of our service users experiencing digital exclusion. We delivered 53 one-to-one tech support sessions, supporting 27 people.

With a grant from the GLA Active Londoners Programme, we established outdoor activities including group walks, one-to-one “buddy walks”, and walk and talk counselling. Our elders exercise in Caledonian Park was especially popular – allowing our service users to meet up in the fresh air thus reducing their anxieties around COVID-19.

VOLUNTEERS

As a small team we are extremely grateful for the contributions of our wonderful volunteers. An amazing 76 people volunteered with Holloway Neighbourhood Group this year. With great generosity and kindness, they exemplify our values around compassion, respecting diversity and connecting people. They acted in various roles including providing counselling and complementary therapies, facilitating group activities, maintaining our premises, making In Touch phone calls, administrative support, and gardening.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

TESTIMONIALS

This small sample of testimonials describes the impact of our activities and also how much our lovely tutors are appreciated:

"I love the class. Neil is so friendly, everyone is friendly. They all say 'Good Morning' when you go in. Coming to the class has helped with my anxiety. I needed to find something that was good for me and not too strenuous. It helps to calm me down." (Tai Chi)

"Now I am able to use the movements to help my anxiety during the week. At home, if I'm feeling rattled, I go into my living room and I do some of the moves. It mellows me. I really enjoy learning the techniques and what the stances are called. Neil is fantastic and explains everything and always says you can ask questions any time." (Tai Chi)

"Petronella's class was so inclusive! She had this incredible range of people from different backgrounds, different nationalities. We all connected because we were dancing, rather than just talking. But as we weren't talking, you could make friends with people from a broader range of backgrounds than people who were like you. That's what I liked more than anything. I love that." (Egyptian Dance)

"It's really helped with my balance. Its been great for my mental wellbeing, its kept me sane during the lockdown." (Egyptian Dance)

"I needed something that felt constructive and positive. I can't tell you how much it's been of value to me – just that sense of self – especially in this climate." (Tech Support Volunteer)

"Fantastically rich and deep course. Chris is a diamond of a teacher and it been an invaluable experience which will help sustain and keep me more balanced throughout the rest of my life." (Mindfulness Course)

"I think we all felt a little lonely and deprived of social contact during lockdown. It was wonderful to share the experience of creative writing and art with others in an inspiring context provided by the tutors" (Creative Writing and Art)

FUTURE PRIORITIES

The Trustees are extremely grateful to our funders – their support has enabled us to deliver services in a flexible way which reflect the preferences of our service users as well as complying with regulation necessitated by the COVID-19 pandemic. With many experiencing financial pressures and anxiety about mixing with people, we are seeing high levels of mental ill health and social isolation. We are committed to further expansion of our service delivery – ensuring that service users have the choice of joining free activities online, by telephone and in-person. We will progress our work around digital inclusion and continue to expand our counselling offer. We will implement appropriate measures around COVID security, including reducing class sizes so that we can implement social distancing and using outside spaces where possible.

RESERVES POLICY

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. The target is to hold between 3 and 9 months running costs in unrestricted reserves, and it is confirmed that the existing level of reserves is appropriate:

- £395,000 is held in a Designated Property Fund - which would allow us to fulfil our obligations under our current leases, and enable us to acquire and fit out alternative premises to continue or expand our services. We are likely to draw upon this Designated Fund when the lease for one of our Centres expires in 2023 or when the Landlord at our other centre chooses to commence negotiations about our future tenure.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

RESERVES POLICY *(continued)*

- £30,000 is held in a Designated Staffing Fund - which would allow us to honour our obligations regarding redundancy or to allow for staff cover during prolonged periods of absence.

- £226,668 is held in a General Fund - which represents 7 month's running costs. This General Fund would help us to avoid closure by ensuring staff could continue working, to seek new sources of funding and support service users to move on to other services. The Trustees review the level of reserves needed yearly, and whenever there are significant changes in our property requirements or staffing levels.

RISK MANAGEMENT

On a regular basis, the Board of Trustees actively reviews the major operational and business risks which the charity faces, and confirm that they have established systems to mitigate the significant risks. In the past year, this has included frequent review of the risk of COVID-19 transmission and subsequent adjustments to our service delivery and COVID-safety protocols. In our plans for service delivery, we have also taken account of fast-changing needs in our local communities and a difficult to predict funding environment. Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive and such issues as they arise are taken to the Board of Trustees for discussion and action.

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

The Statement of Financial Activities shows total income received in 2021/22 of £349,784 (2020/21: £475,044). Expenditure for the year was £381,019 (2020/21: £358,501) This resulted in a deficit, after taking account of gains on investments, of (£1,146) (2020/21: surplus £173,038). Total funds carried forward to 2022/23 are £651,668 (2021/22: £652,814).

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Responsibilities of the trustees*(continued)*

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

John Rockel (Chair)
Trustee

Toby Lovell (Treasurer)
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

5 Violet Hill
St. John's Wood
London NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds	£	£
	Note	£	£	£
Income and endowments				
Donations and legacies	5	97,066	112,503	209,569
Investment income	6	3,416	–	3,416
Other income	7	136,799	–	136,799
Total income		<u>237,281</u>	<u>112,503</u>	<u>349,784</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	8,005	171	8,176
Expenditure on charitable activities	9,10	260,511	112,332	372,843
Total expenditure		<u>268,516</u>	<u>112,503</u>	<u>381,019</u>
Net gains on investments	11	30,089	–	30,089
Net (expenditure)/income and net movement in funds		<u>(1,146)</u>	<u>–</u>	<u>(1,146)</u>
Reconciliation of funds				
Total funds brought forward		652,814	–	652,814
Total funds carried forward		<u>651,668</u>	<u>–</u>	<u>652,814</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		4,212	2,182
Current assets				
Debtors	17	26,825		26,310
Cash at bank and in hand		691,113		691,334
		<u>717,938</u>		<u>717,644</u>
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	18	47,819		51,582
Accruals and deferred income		22,663		15,430
		<u>70,482</u>		<u>67,012</u>
Net current assets			647,456	650,632
Total assets less current liabilities			651,668	652,814
Net assets			651,668	652,814
Funds of the charity				
Unrestricted funds			651,668	652,814
Total charity funds	21		651,668	652,814

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

John Rockel (Chair)
Trustee

Toby Lovell (Treasurer)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,251	–	1,251
Grants			
LB Islington VCS Grant	65,000	–	65,000
LB Islington Retail, Leisure & Hospitality Grant	29,000	–	29,000
Clarion Futures	–	6,610	6,610
LB Islington S106	–	40,978	40,978
Octopus Stay Well Live Well	–	13,063	13,063
Islington Giving	–	1,000	1,000
Cloudesley	–	30,000	30,000
Sport England	1,815	–	1,815
GLA - Active Londoners	–	16,642	16,642
LHC Community Benefit Fund	–	3,610	3,610
LB Islington - Active Spaces	–	600	600
	<u>97,066</u>	<u>112,503</u>	<u>209,569</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,725	–	1,725
Grants			
National Lottery Community Fund	–	45,890	45,890
The London Community Foundation	–	55,241	55,241
LB Islington VCS Grant	61,250	–	61,250
LB Islington Retail, Leisure & Hospitality Grant	107,793	–	107,793
Comic Relief - London Together	–	59,058	59,058
Clarion Futures	–	5,152	5,152
LB Islington S106	–	–	–
Octopus Stay Well Live Well	–	25,515	25,515
Islington Giving	–	1,546	1,546
Cloudesley	–	12,272	12,272
	<u>170,768</u>	<u>204,674</u>	<u>375,442</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest received	<u>3,416</u>	<u>3,416</u>	<u>4,189</u>	<u>4,189</u>

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Old Fire Station: Other income	726	-	726
Old Fire Station: Hall & room hire	19,832	-	19,832
38 Mayton Street	36,491	-	36,491
Stress Project: Fees & outreach services	37,067	-	37,067
Stress Project: Rent & room hire	42,683	-	42,683
	<u>136,799</u>	<u>-</u>	<u>136,799</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Old Fire Station: Other income	206	-	206
Old Fire Station: Fees receivable	138	46	184
Old Fire Station: Hall & room hire	13,478	-	13,478
38 Mayton Street	13,468	-	13,468
Stress Project: Fees & outreach services	28,621	(40)	28,581
Stress Project: Rent & room hire	38,883	-	38,883
Stress Project: Other income	613	-	613
	<u>95,407</u>	<u>6</u>	<u>95,413</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of generating income - Voluntary income	<u>8,005</u>	<u>171</u>	<u>8,176</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Costs of generating income - Voluntary income	<u>8,006</u>	<u>-</u>	<u>8,006</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Old Fire Station	119,993	49,346	169,338
Stress Project	125,147	62,736	187,884
Support costs	15,371	250	15,621
	<u>260,511</u>	<u>112,332</u>	<u>372,843</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Old Fire Station	46,354	159,671	206,024
Stress Project	86,939	44,373	131,312
Support costs	10,019	3,139	13,159
	<u>143,312</u>	<u>207,183</u>	<u>350,495</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Old Fire Station	169,338	2,269	171,607	208,747
Stress Project	187,884	5,974	193,858	136,820
Governance costs	-	7,378	7,378	4,928
	<u>357,222</u>	<u>15,621</u>	<u>372,843</u>	<u>350,495</u>

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on cash held for investment purposes	<u>30,089</u>	<u>30,089</u>	<u>56,495</u>	<u>56,495</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,977</u>	<u>992</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,220</u>	<u>2,220</u>

14. Staff costs

The average number of employees (head count based on number of staff employed) during the year was 10 (2021: 9).

The average number of employees (full time equivalent) during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - Management	1	1
Number of staff - Other	5	4
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2021	5,881	5,881
Additions	4,007	4,007
At 31 March 2022	<u>9,888</u>	<u>9,888</u>
Depreciation		
At 1 April 2021	3,699	3,699
Charge for the year	1,977	1,977
At 31 March 2022	<u>5,676</u>	<u>5,676</u>
Carrying amount		
At 31 March 2022	<u>4,212</u>	<u>4,212</u>
At 31 March 2021	<u>2,182</u>	<u>2,182</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	15,278	15,032
Prepayments and accrued income	11,547	11,278
	<u>26,825</u>	<u>26,310</u>

18. Other creditors including taxation and social security falling due within one year

	2022	2021
	£	£
Social security and other taxes	2,967	3,666
Rental deposits	28,203	28,172
Other creditors	16,649	19,744
	<u>47,819</u>	<u>51,582</u>

19. Deferred income

	2022	2021
	£	£
Amount deferred in year	<u>22,663</u>	<u>15,430</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,603 (2021: £7,707).

THE HOLLOWAY NEIGHBOURHOOD GROUP

England & Wales - Charity number 290493

Accounts

COMPANY REGISTRATION NUMBER: 01804906
CHARITY REGISTRATION NUMBER: 290493

**The Holloway Neighbourhood Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

GROMAN & COMPANY

Chartered Accountants
5 Violet Hill
St. John's Wood
London NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Holloway Neighbourhood Group
Charity registration number	290493
Company registration number	01804906
Principal office and registered office	The Old Fire Station 84 Mayton Street London N7 6QT
The trustees	John Rockel (Chair) Toby Lovell (Treasurer) Charles Bowker (Company Secretary) Sandrine Palmer Gabrielle Melvin Will Lewis Thomas Neumark Barry O'Donovan Munal Mehta
Chief Executive Officer	Lucy Bingham
Company secretary	Charles Bowker
Independent examiner	Al Groman FCA 5 Violet Hill St. John's Wood London NW8 9EB

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

Holloway Neighbourhood Group is constituted as a Company Limited by Guarantee (No. 01804906) incorporated on 30 March 1984 and a Registered Charity (No. 290493) registered on 9 November 1984. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up all members present and twelve months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustees are sought who have professional skills and experience and who represent the users of our services. The Board of Trustees regularly carries out a skills audit and seeks candidates with complementary skills and experience. We have identified a need to broaden the diversity spectrum of Trustees, both in terms of protected characteristics and lived experience. We are developing a recruitment strategy with the aim of both increasing the diversity of the Board so as to better represent the communities we serve and to fill recently identified skills gaps.

Potential Trustees are asked to observe a number of meetings of the Board of Trustees before the existing Trustees approve their application and formally vote them onto the Board of Trustees. One third of Trustees stand down from the Board of Trustees at the company's AGM, and elections (or re-elections) of Trustees are carried out by the membership. At the first meeting after the AGM, Trustees vote to appoint the Chair, Treasurer, and Secretary.

Organisational Structure

The governance of the organisation is the responsibility of the Board of Trustees which delegates to the Chief Executive the day to day running of the organisation, including operational management and ensuring that the organisation's objectives are met. The Chief Executive attends Board of Trustees' meetings but has no voting rights.

OBJECTIVES AND ACTIVITIES

Vision: Empowered, happy and inclusive communities where all people are valued.

Mission: We provide support and services and build connections to empower people to lead fulfilled lives as part of their community.

Values:

1. Respecting diversity
2. Connecting and Connected
3. Listening and Empowering
4. Compassionate
5. Striving for Quality

Statement on Public Benefit

Holloway Neighbourhood Group operates solely for the public benefit. When reviewing the charity's aims and objectives and in planning its future activities, the Trustees have referred to the Charity Commission's general guidance on public benefit.

The Charities Act 2011 sets out twelve kinds of activity that are recognised as charitable provided that there is sufficient demonstrable 'public benefit'. All our beneficiaries are individuals or communities that are socially and economically deprived and Holloway Neighbourhood Group carries out work in the following areas identified in the Act:

- Prevention or relief of poverty - whilst we do not provide grants, our work addresses the causes and consequences of poverty by providing services ourselves, supporting others to provide them from our buildings, or by encouraging local people to help themselves and each other.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Statement on Public Benefit *(continued)*

- Advancement of health or saving of lives - our work includes health and wellbeing programmes for disadvantaged or isolated community groups as well as counselling and complementary therapy designed to support people with mental health issues.

- Advancement of citizenship or community development - we encourage and support volunteering and community action; we host MP and councillor surgeries, organise community events, support the development of smaller community organisations, and encourage participation in civic life and society.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The year was dominated by the impact of the COVID-19 pandemic. As the country experienced a series of lockdown restrictions and their easing, the predominant needs of our local communities and hence the nature of our service delivery was constantly changing. At the start of the pandemic, we closed the doors of both the Old Fire Station community centre and the Stress Project therapy centre and our staff set up to work from their homes - gathering intelligence regarding the most pressing needs in our communities, mapping what services were being planned and delivered and by whom, and adapting our services to comply with restrictions and address changing needs.

Counselling

The pandemic resulted in an increased need for our counselling service - the national lockdown forced local support services to close, many individuals experienced mental health issues for the first time and others re-lived previous trauma. We responded by adapting our counselling programme to fast-track more people into the support they needed. We supported our counsellors to move from face-to-face delivery of their counselling sessions to delivery online and by telephone. We developed relationships with more referrers (e.g. more GPs and psychiatrists), increased our capacity to process referrals and undertake assessments, and in some cases reduced the length of our counselling programme to 12 weeks.

In addition to counselling being delivered by volunteer counsellors on placement with the Stress Project whilst completing their studies, grants from the London Community Foundation, Cloudesley, and the National Lottery Community Fund enabled us to also use paid counsellors to support people with more complex mental health needs. Using the CORE Outcome Measure, of the people who completed their course of counselling this year, 94% were above the clinical cut off score of 10 compared with 79% last year. We delivered 1,821 counselling sessions with 160 individuals benefitting. Despite making rapid changes to our delivery method, the impact of the counselling was similar to previous years. 52% showed improvements above the level of clinical significance - with their levels of distress moving from the clinical to non-clinical (healthy) population. 76% showed a reliable improvement in their wellbeing.

Online Classes

Before the pandemic, we delivered a busy timetable of classes from our centres. Throughout this year we have continued these classes online - supporting people in their own homes to maintain their wellbeing and social connections through weekly classes of art, creative writing, tai chi, yoga, Egyptian dance, mindfulness classes for adults and for young people, and 8-week mindfulness courses. During the year we delivered 230 sessions supporting 154 people.

"Yoga classes improve my physical and mental well-being. Also, it is lovely to see other people as I live alone"

"The class is a reminder that the Old Fire Station is still there even though I haven't been able to visit."

"The Mindfulness course was excellent and I learnt a lot from Chris and other people on the course. The atmosphere was very supportive and my experience was very positive."

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Online Classes *(continued)*

"... the course was BRILLIANT. It was jam packed with meditations, ideas, subjects and suggestions to improve your life and well-being. Chris is a wonderful teacher - calm, patient, real, kind and encouraging. It was also helpful that we each got to share our experience in a safe environment every week via the zoom call. I am starting to live more in the present moment and coping with pain more effectively. THANK YOU."

We provided one-to-one support to people who were keen to join us online but needed some help to get started on Zoom.

"Charles got onto Zoom for the first time today. We hadn't seen each other for nearly a year. We were both grinning and waving and laughing a lot. He wants to practice again next week so that he can join the online worship with his church."?

"In Touch" Telephone Support

At the start of the pandemic, we quickly established "In Touch" a new telephone support service which offers a regular friendly chat, support in accessing essentials such as the delivery of food and medication, and encouragement to keep active in mind and body. Calls were made to individuals well known to Holloway Neighbourhood Group through their previous visits to the Old Fire Station Community Centre and the Stress Project, but we also welcomed new people, referred to our support from local food banks, mutual aid volunteers, the Council's "We Are Islington" helpline, care navigators and other local agencies. Our regular calls have been especially important to people who have been feeling very lonely - often without the technical skills or equipment to join our online classes or because their anxiety and vulnerability to COVID-19 meant they weren't meeting people in-person.

"Before the pandemic I enjoyed a busy life. I used to go to museums and galleries regularly and attended groups with Age UK and Help on Your Doorstep. This completely stopped last year, and I found myself alone with no one to talk to. I never had many close friends and my family live out of London. I also had some health problems that made things even worse.

I was referred to Holloway Neighbourhood Group for telephone calls and some help with using my computer. I have been receiving calls from you for a while now and they have cheered me up, even when I have been unwell. We talk about cooking and the British Museum, which is my favourite place to visit. The calls are always made by someone who is happy to listen to me moan and cry at times, but we have also laughed as well. They reassure me that I'm not the only person who feels this way. I have also had some help with using Zoom and plan to start some classes soon.

Now that things are starting to reopen, I have attended a women's discussion group at the centre. This was joyful, I had never met any of the four other women who attended but they were very friendly.

Receiving the calls, help with my computer and now starting to attend groups has meant that even as I become less mobile in old age, I can still connect with people and I am learning new things! Life can still be hard, and I do find myself lonely at times, but I am happier and looking forward to some normality in future."

Over the course of the year, we supported 255 individuals through 1,691 In Touch phone calls.

In-person Activities

When the easing of lockdown restrictions allowed, we re-opened both our centres. With strict implementation of COVID-safety measures such as 2-metre social distancing and the wearing of face-masks, some of our service users were delighted to return to in-person activities. 49 individuals attended bingo, the older men's social club, a new women-only conversation group and the film club at the Old Fire Station.

We were able to offer in-person counselling to some clients who had not been able to access sessions online or by telephone. In addition, we were able to deliver 29 sessions of shiatsu, reiki and massage to a total of 16 individuals.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

In-person Activities *(continued)*

A participant of an Art Class held at the Old Fire Station during the summer: "Thank you so much. I have missed you so much, it's been a live saving experience being with nice people again."

VOLUNTEERS AND TUTORS

As a small team we are extremely grateful for the contributions of our wonderful volunteers. We benefited from many new volunteers joining us, often while on furlough or looking to make changes to their careers. A total of 56 people volunteered with Holloway Neighbourhood Group this year. With great kindness and respect, they exemplify our values of connecting people. They acted in various roles including:

- Providing counselling and complementary therapies for people experiencing mental health issues
- Making regular In Touch telephone calls - providing an all-important listening ear and encouragement to stay active
- Administrative support for our new online and telephone services
- Keeping the gardens at both the Old Fire Station and the Stress Project looking colourful and cared for. The lovely appearance of the gardens contributes to a feeling of care and welcome for all our visitors and provided a safe outside space for some of our groups to meet during the warmer months.
- Our handyperson did an amazing job when the Stress Project building was closed, carrying out decorations and repairs so that people had a bright and safe centre to return to after the lock downs.

Our Tutors had to quickly adapt to delivering their classes online. They demonstrated an admirable ability to ensure participants felt welcome and engaged whilst continuing to teach new skills. Our focus groups with online class participants revealed that people welcomed the structure to their week provided by their classes and they felt more socially connected because the tutors facilitated time in the class for interaction with new friends.

"Petronella (Egyptian Dance tutor) has been fantastic being very positive and always cheerful. She has made the class accessible and inclusive for everyone"

PARTNERSHIPS

As part of our role as a Community Hub, we support networks and partnerships, providing capacity building support (especially around fundraising) for smaller community groups, and raising awareness of needs within marginalised communities.

The pandemic meant that joined up working was more important than ever and led to changes in the way that service providers and policy makers collaborated with each other. We contributed to new networks looking at issues such as social connectedness, mental health, and vaccine take-up. We also developed new partnerships with local mutual aid groups, food banks, social prescribers, and the We Are Islington helpline.

We led a partnership of local grassroots community groups supporting Black, Asian, Minority Ethnic and Refugee women to increase social cohesion. Together with our fantastic partners, and with financial support from Comic Relief, we ran women-only physical activity classes - this year online, and provided advice and signposting information in community languages to support women to access services and opportunities. With needs in the community exacerbated by the pandemic, our work included supporting families to access foodbanks, bi-lingual advice around welfare entitlements, supporting women experiencing domestic violence and harmful practices, technical advice to get on-line, and facilitating social networks between groups of isolated women. In this second year of the partnership, we supported

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

PARTNERSHIPS *(continued)*

384 women and delivered 436 physical activity classes. Through working in partnership, we are able to extend our reach - in the case of this project the beneficiaries reported 17 different preferred languages and 44% indicated that their English skills were beginner or elementary.

CONTINUING RESPONSE TO THE COVID-19 PANDEMIC AND FUTURE PRIORITIES

The Trustees are extremely grateful to our funders, whose support has enabled us to expand our service delivery during a year which presented increasing hardships for many individuals and families in our community. It has been an unprecedented year of ups and downs, and we expect to have to continue to operate within high levels of uncertainty for many months to come.

Our service users are significantly impacted by COVID-19, with many experiencing financial pressures and anxiety about mixing with people, leading to high levels of mental ill health and social isolation.

The future course of the pandemic is unknown, and it is difficult to predict when and to what extent life will return to "normal". With continuing high levels of need in our communities, and with different people requiring our services to be delivered in different ways, we are committed to further expansion of our service delivery - ensuring that service users have the choice of online, telephone and in-person support. We plan to continue to offer our In Touch telephone support to those who face difficulties in leaving their home and experience the highest levels of loneliness, to expand our work around digital inclusion, and to offer our other activities which support good health and wellbeing through a mixture of online, in-person and blended delivery. We will continue to implement appropriate measures around COVID security, including reducing class sizes so that we can implement social distancing and using outside spaces where possible.

Our services at the Stress Project are usually low cost, but in the past year we waived our charges to ensure access by those in most need. We will continue to offer services for free over the next year. Organisations that previously used our centres are also delivering fewer in-person activities, meaning that our centres are much quieter, especially during the evenings, and we are generating less income through room hire. As a result, we are more reliant than previously on grant funding to support our service delivery.

Financial review

The financial statements have been prepared in accordance with the requirements of the latest Statement of Recommended Practice (SORP).

The Statement of Financial Activities shows total income received in 2020/21 of £475,044 (2019/20: £290,736). Expenditure for the year was £358,501 (2019/20: £298,945). This resulted in a surplus, after taking account of gains on investments, of £173,038 (2019/20: deficit of 35,743). Total funds carried forward to 2021/22 are £652,814 (2020/21: £479,776). Cash resources were £165,473 (2019/20: £36,131) and we have invested £525,861 (2019/20: £470,322) in funds to provide a return which can be utilised for operational requirements.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. The target is to hold between 3 and 9 months running costs in unrestricted reserves, and it is confirmed that the existing level of reserves is appropriate:

- £395,000 is held in a Designated Property Fund - which would allow us to fulfil our obligations under our current leases, and enable us to acquire alternative premises to continue or expand our services. We are likely to draw upon this Designated Fund when the lease for one of our Centres expires in 2023 or when the Landlord at our other centre chooses to commence negotiations about our future tenure.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reserves Policy *(continued)*

- £30,000 is held in a Designated Staffing Fund - which would allow us to honour our obligations regarding redundancy or to allow for staff cover during prolonged periods of absence.

- £227,814 is held in a General Fund - which represents 8 month's running costs. This General Fund would help us to avoid closure by ensuring staff could continue working, to seek new sources of funding and support service users to move on to other services.

The Trustees review the level of reserves needed yearly, and whenever there are significant changes in our property requirements or staffing levels.

Risk Management

On a regular basis, the Board of Trustees actively reviews the major operational and business risks which the charity faces, and confirm that they have established systems to mitigate the significant risks. In the past year, this has included frequent review of the risk of COVID-19 transmission and subsequent adjustments to our service delivery and COVID-safety protocols. In our plans for service delivery, we have also taken account of fast-changing needs in our local communities and a difficult to predict funding environment. Assessment of risks and threats to the organisation is the ongoing responsibility of the Chief Executive and such issues as they arise are taken to the Board of Trustees for discussion and action.

Responsibilities of the trustees

The Trustees (who are also the Directors of Holloway Neighbourhood Group for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Independent Examiner

A. I. Groman FCA of Groman & Company has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

John Rockel (Chair)
Trustee

Toby Lovell (Treasurer)
Trustee

The Holloway Neighbourhood Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Holloway Neighbourhood Group

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Holloway Neighbourhood Group ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

5 Violet Hill
St. John's Wood
London NW8 9EB

The Holloway Neighbourhood Group
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	170,768	204,674	375,442	106,143
Charitable activities	6	–	–	–	2,492
Investment income	7	4,189	–	4,189	4,001
Other income	8	95,407	6	95,413	178,100
Total income		<u>270,364</u>	<u>204,680</u>	<u>475,044</u>	<u>290,736</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	8,006	–	8,006	7,421
Expenditure on charitable activities	10,11	143,312	207,183	350,495	291,524
Total expenditure		<u>151,318</u>	<u>207,183</u>	<u>358,501</u>	<u>298,945</u>
Net gains/(losses) on investments	12	56,495	–	56,495	(27,534)
Net income/(expenditure) and net movement in funds		<u>175,541</u>	<u>(2,503)</u>	<u>173,038</u>	<u>(35,743)</u>
Reconciliation of funds					
Total funds brought forward		477,273	2,503	479,776	515,519
Total funds carried forward		<u>652,814</u>	<u>–</u>	<u>652,814</u>	<u>479,776</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	17		2,182	3,174
Current assets				
Debtors	18	26,310		27,203
Cash at bank and in hand		691,334		506,453
		<u>717,644</u>		<u>533,656</u>
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	19	51,582		45,406
Accruals and deferred income		15,430		11,648
		<u>67,012</u>		<u>57,054</u>
Net current assets			650,632	476,602
Total assets less current liabilities			652,814	479,776
Net assets			652,814	479,776
Funds of the charity				
Restricted funds			-	2,503
Unrestricted funds			652,814	477,273
Total charity funds	22		652,814	479,776

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

John Rockel (Chair)
Trustee

Toby Lovell (Treasurer)
Trustee

The notes on pages 12 to 21 form part of these financial statements.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Fire Station, 84 Mayton Street, London N7 6QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: - No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer & office equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

That charity is limited by guarantee of £1 per member without share capital.

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,725	–	1,725
Grants			
National Lottery Community Fund	–	45,890	45,890
The London Community Foundation	–	55,241	55,241
LB Islington VCS Grant	61,250	–	61,250
LB Islington Retail, Leisure & Hospitality Grant	107,793	–	107,793
Comic Relief - London Together	–	59,058	59,058
Clarion Futures	–	5,152	5,152
LB Islington S106	–	–	–
Octopus Stay Well Live Well	–	25,515	25,515
Islington Giving	–	1,546	1,546
Richard Cloudesley	–	12,272	12,272
	<u>170,768</u>	<u>204,674</u>	<u>375,442</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,481	–	1,481
Grants			
LB Islington Local Initiatives Fund	–	1,500	1,500
LB Islington VCS Grant	60,000	–	60,000
Comic Relief - London Together	–	30,301	30,301
Clarion Futures	–	7,373	7,373
LB Islington S106	–	1,760	1,760
Octopus Stay Well Live Well	–	1,131	1,131
Islington Giving	–	1,040	1,040
Richard Cloudesley	–	917	917
Sport Islington	–	640	640
	<u>61,481</u>	<u>44,662</u>	<u>106,143</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other miscellaneous income	–	–	2,492	2,492
	<u>–</u>	<u>–</u>	<u>2,492</u>	<u>2,492</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest received	<u>4,189</u>	<u>4,189</u>	<u>4,001</u>	<u>4,001</u>

8. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Old Fire Station: Other income	206	–	206
Old Fire Station: Fees receivable	138	46	184
Old Fire Station: Hall & room hire 38 Mayton Street	13,478	–	13,478
Stress Project: Fees & outreach services	28,621	(40)	28,581
Stress Project: Rent & room hire	38,883	–	38,883
Stress Project: Other income	613	–	613
	<u>95,407</u>	<u>6</u>	<u>95,413</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Old Fire Station: Other income	343	–	343
Old Fire Station: Fees receivable	3,917	–	3,917
Old Fire Station: Hall & room hire 38 Mayton Street	56,965	–	56,965
Stress Project: Fees & outreach services	26,509	–	26,509
Stress Project: Rent & room hire	39,603	–	39,603
Stress Project: Other income	50,717	–	50,717
	46	–	46
	<u>178,100</u>	<u>–</u>	<u>178,100</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Costs of generating income - Voluntary income	<u>8,006</u>	<u>–</u>	<u>8,006</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Costs of generating income - Voluntary income	<u>6,289</u>	<u>1,131</u>	<u>7,421</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Old Fire Station	46,354	159,671	206,024
Stress Project	86,939	44,373	131,312
Support costs	10,019	3,139	13,159
	<u>143,312</u>	<u>207,183</u>	<u>350,495</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Old Fire Station	106,193	39,754	145,946
Stress Project	130,101	4,375	134,476
Support costs	11,102	–	11,102
	<u>247,396</u>	<u>44,129</u>	<u>291,524</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Old Fire Station	206,024	2,723	208,747	147,482
Stress Project	131,312	5,508	136,820	139,160
Governance costs	–	4,928	4,928	4,882
	<u>337,336</u>	<u>13,159</u>	<u>350,495</u>	<u>291,524</u>

12. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on cash held for investment purposes	<u>56,495</u>	<u>56,495</u>	<u>(27,534)</u>	<u>(27,534)</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>992</u>	<u>793</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,220</u>	<u>2,220</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	166,147	144,104
Social security costs	10,237	8,882
Employer contributions to pension plans	7,707	6,880
	<u>184,091</u>	<u>159,866</u>

The average head count of employees during the year was 9 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - Management	1	1
Number of staff - Other	8	6
	<u>9</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

SORP 2015 requires the following statement to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2020 and 31 March 2021	<u>5,881</u>	<u>5,881</u>
Depreciation		
At 1 April 2020	2,707	2,707
Charge for the year	992	992
At 31 March 2021	<u>3,699</u>	<u>3,699</u>
Carrying amount		
At 31 March 2021	<u>2,182</u>	<u>2,182</u>
At 31 March 2020	<u>3,174</u>	<u>3,174</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Debtors

	2021	2020
	£	£
Debtors	15,032	17,453
Prepayments and accrued income	11,278	9,750
	<u>26,310</u>	<u>27,203</u>

19. Other creditors including taxation and social security falling due within one year

	2021	2020
	£	£
Social security and other taxes	3,666	2,193
Rental deposits	28,172	22,862
Other creditors	19,744	20,351
	<u>51,582</u>	<u>45,406</u>

20. Deferred income

	2021	2020
	£	£
Amount deferred in year	15,430	11,648

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,707 (2020: £6,880).

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
General funds	95,273	270,364	(151,318)	(43,000)	56,495	227,814
Property Fund	360,000	-	-	35,000	-	395,000
Staffing Fund	22,000	-	-	8,000	-	30,000
	<u>477,273</u>	<u>270,364</u>	<u>(151,318)</u>	<u>-</u>	<u>56,495</u>	<u>652,814</u>

	At 1 Apr 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2020
	£	£	£	£	£	£
General funds	130,418	246,074	(253,685)	-	(27,534)	95,273
Property Fund	360,000	-	-	-	-	360,000
Staffing Fund	22,000	-	-	-	-	22,000
	<u>512,418</u>	<u>246,074</u>	<u>(253,685)</u>	<u>-</u>	<u>(27,534)</u>	<u>477,273</u>

Restricted funds

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
Restricted Funds	<u>2,503</u>	<u>204,680</u>	<u>(207,183)</u>	<u>-</u>	<u>-</u>	<u>-</u>

	At 1 Apr 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2020
	£	£	£	£	£	£
Restricted Funds	<u>3,101</u>	<u>44,662</u>	<u>(45,260)</u>	<u>-</u>	<u>-</u>	<u>2,503</u>

The Holloway Neighbourhood Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,182	–	2,182
Current assets	650,632	–	650,632
Net assets	652,814	–	652,814

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,174	–	3,174
Current assets	474,099	2,503	476,602
Net assets	477,273	2,503	479,776

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Later than 1 year and not later than 5 years	39,000	39,000