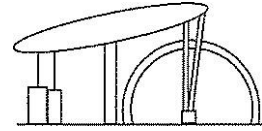


Annual Report for the period from 1st April 2024 to 31st March 2025



Charity Name: Markfield Beam Engine and Museum Charity Registration No: 290486

Charitable Incorporated Organisation address:

Markfield Beam Engine and Museum,
Markfield Park,
Markfield Road,
South Tottenham,
London N15 4RB

1. Objectives and Activities

- 1.1. Under its CIO constitution, "The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum."
 - The main activities in relation to this purpose are to:
 - promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.
 - acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.
 - provide educational and lecturing facilities and museum tours.
- 1.2. The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.
- 1.3. Contribution made by volunteers:

The Museum is run primarily by Volunteers. All Trustees also operate as Volunteers (all-together 21). It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a 'normal' year.

2. Achievements, Performance and Financial Review

The museum has performed within expectations and visitor numbers and donations remain similar to previous years. This report focuses specifically on the work carried out during this period to merge Markfield Beam Engine and Museum with the Walthamstow Pumphouse Museum. The merger is the most substantial restructure in the organisation's history. After much discussion and with specialist legal advice, it was agreed that merging with the Walthamstow Pumphouse Museum would be the best way to secure a stronger and more sustainable future.

The two museums share a common outlook, similar aims, and comparable ways of working. They are also geographically close, both located within the Lee Valley area, and have long shared trustees and volunteers. Following extensive consultation between the two Boards, both sides agreed that a formal merger would allow the combined organisation to operate more efficiently and with greater resilience. Once the decision was made, work commenced on the legal and practical steps required to bring the two charities together. Legal advice was also sought to support the process and to ensure thorough due diligence as well as to help establish an effective new structure.

A new CIO constitution was approved by the members and the Walthamstow Pumphouse Museum became the sole member of Markfield Beam Engine and Museum with most trustees moving to the new board and three remaining in post. Following the merger, the Walthamstow Pumphouse Museum became the Heritage and Communities Trust (HCT).

The Museum's financial position for the year 2024-25 is set out in the accompanying Annual Accounts Statement. The balance loss over the year is primarily attributable to the asset transfer gift to the newly merged organisation.

The Trust continues to operate a Community Current Account with Barclays Bank PLC and a savings account with the Monmouthshire Building Society.

Under Charity Commission Guidance CCI 5c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is not the case for the Trust for the 2024 - 25 financial year.

3. Governance

4.1 Having originally being established as a Charity and a Company Limited by Guarantee and not having a share capital in September 1984, the Trust transitioned to become a Charitable Incorporated Organisation (CIO) with the Charity Commission in April 2021. Following the merger, most of the trusts former operations having been taken on by the Heritage and Communities Trust (HCT). HCT is also the sole member with a board of Trustees of three members remaining. The trust follows the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution.

Administrative details

Trustees — names of the Trustees during the period covered by this report.

Trustee name

Mr Ian McLaughlin Resigned 22 Jan 2025

Mr Abdullah Seba

Mr David Cracknell Resigned 15 Dec 2024

Mr Alan Elliott Resigned 25 Jan 2025

Mrs Barbara Blake

Mr Andrew Lewis Resigned 27 Jan 2025

Ms Emma Stell

Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

The charity does not have any corporate trustees.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Signed on behalf of the Charity's Trustees

Signature(s)



Name: Abdullah Seba

Position: Trustee

Date: 29/01/2026

Balance Sheet

	2025 £	2024 £
Current Assets		
Cash & Bank Balances	20,752	24,830
Current Liabilities		
Accruals	<u>20,104</u>	<u>284</u>
Net Assets	<u><u>648</u></u>	<u><u>24,546</u></u>
Charity's Reserves		
Unrestricted Funds	8,528	8,528
	<u><u>648</u></u>	<u><u>24,546</u></u>

Income & Expenditure

	2025 £	2024 £
Incoming Resources		
Visitor Donations	2,036	2,381
Other Donations	324	951
Sales	859	696
Location Hire	200	50
Reset Grants (restricted)	499	369
Reserve Account interest	420	414
Total Incoming Resources	4,338	4,861
Outgoing Resources		
Bank Fees	19	0
Rates	75	77
Electricity	1,353	1,168
Fuel Oil	1,547	1,575
Engineering	202	265
Building Maintenance	0	339
Cloud & Software Subscriptions	170	9
General Supplies	1,226	44
Insurance	629	606
IT Supplies: POS and POD	0	35
Marketing & Community Engagement	0	141
Membership Subscriptions	71	68
Card Transaction Fees (Retail)	20	31
Shop Stock	0	403
Transaction Fees (on income)	1	5
Compliance & H&S	40	0
Legal Expenses	720	0
Website	158	198
Telephone & Internet	653	240
Gift Asset Transfer to Parent Charity	20,603	0
Boiler Inspection & Insurance	1,033	1,057
Total Outgoing Resources	28,521	6,261
Net Surplus (Deficit) for the Year	(24,182.23)	(1,400.48)