

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales · Charity number 290486

Details

Other names	M BEAM, MBEAM
Status	Registered
Legal form	CIO
Registered	1984-11-16
Register	View on the Charity Commission register

Contact

Address	The Markfield Beam Engine Museum Markfield Road London N15 4RB
Phone	02085211766
Email	info@mbeam.org
Website	www.mbeam.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN SCIENCE ENGINEERING TECHNOLOGY AND ENGINEERING HISTORY BY THE PROVISION OF A MUSEUM. (SEE CLAUSE 3 OF MEMORANDUM FOR FURTHER DETAILS.)

Activities: The principal activity of the Markfield Beam Engine and Museum is the conservation and operation of the Victorian Beam Pumping Engine as part of an heritage site and educational resource in the London Borough of Haringey. It is located in what was the old Tottenham sewage works, within what is now Markfield Park, and adjacent to the River Lea.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,338	£28,521	-	-
2024-03-31	£4,861	£6,261	-	-
2023-03-31	£9,111	£14,238	-	-
2022-03-31	£3,768	£7,813	-	-
2021-03-31	£32,910	£5,631	-	-

Trustees

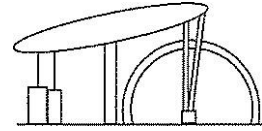
Name	Role	Appointed
Abdullah Seba		2019-10-20
Barbara Joan Blake		2023-02-09
Emma Stell		2020-08-08

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales - Charity number 290486

Accounts

Annual Report for the period from 1st April 2024 to 31st March 2025



Charity Name: Markfield Beam Engine and Museum Charity Registration No: 290486

Charitable Incorporated Organisation address:

Markfield Beam Engine and Museum,
Markfield Park,
Markfield Road,
South Tottenham,
London N15 4RB

1. Objectives and Activities

- 1.1. Under its CIO constitution, "The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum."
 - The main activities in relation to this purpose are to:
 - promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.
 - acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.
 - provide educational and lecturing facilities and museum tours.
- 1.2. The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.
- 1.3. Contribution made by volunteers:

The Museum is run primarily by Volunteers. All Trustees also operate as Volunteers (all-together 21). It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a 'normal' year.

2. Achievements, Performance and Financial Review

The museum has performed within expectations and visitor numbers and donations remain similar to previous years. This report focuses specifically on the work carried out during this period to merge Markfield Beam Engine and Museum with the Walthamstow Pumphouse Museum. The merger is the most substantial restructure in the organisation's history. After much discussion and with specialist legal advice, it was agreed that merging with the Walthamstow Pumphouse Museum would be the best way to secure a stronger and more sustainable future.

The two museums share a common outlook, similar aims, and comparable ways of working. They are also geographically close, both located within the Lee Valley area, and have long shared trustees and volunteers. Following extensive consultation between the two Boards, both sides agreed that a formal merger would allow the combined organisation to operate more efficiently and with greater resilience. Once the decision was made, work commenced on the legal and practical steps required to bring the two charities together. Legal advice was also sought to support the process and to ensure thorough due diligence as well as to help establish an effective new structure.

A new CIO constitution was approved by the members and the Walthamstow Pumphouse Museum became the sole member of Markfield Beam Engine and Museum with most trustees moving to the new board and three remaining in post. Following the merger, the Walthamstow Pumphouse Museum became the Heritage and Communities Trust (HCT).

The Museum's financial position for the year 2024-25 is set out in the accompanying Annual Accounts Statement. The balance loss over the year is primarily attributable to the asset transfer gift to the newly merged organisation.

The Trust continues to operate a Community Current Account with Barclays Bank PLC and a savings account with the Monmouthshire Building Society.

Under Charity Commission Guidance CCI 5c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is not the case for the Trust for the 2024 - 25 financial year.

3. Governance

4.1 Having originally being established as a Charity and a Company Limited by Guarantee and not having a share capital in September 1984, the Trust transitioned to become a Charitable Incorporated Organisation (CIO) with the Charity Commission in April 2021. Following the merger, most of the trusts former operations having been taken on by the Heritage and Communities Trust (HCT). HCT is also the sole member with a board of Trustees of three members remaining. The trust follows the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution.

Administrative details

Trustees — names of the Trustees during the period covered by this report.

Trustee name

Mr Ian McLaughlin Resigned 22 Jan 2025

Mr Abdullah Seba

Mr David Cracknell Resigned 15 Dec 2024

Mr Alan Elliott Resigned 25 Jan 2025

Mrs Barbara Blake

Mr Andrew Lewis Resigned 27 Jan 2025

Ms Emma Stell

Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

The charity does not have any corporate trustees.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Signed on behalf of the Charity's Trustees

Signature(s)



Name: Abdullah Seba

Position: Trustee

Date: 29/01/2026

Balance Sheet

	2025 £	2024 £
Current Assets		
Cash & Bank Balances	20,752	24,830
Current Liabilities		
Accruals	<u>20,104</u>	<u>284</u>
Net Assets	<u><u>648</u></u>	<u><u>24,546</u></u>
Charity's Reserves		
Unrestricted Funds	8,528	8,528
	<u><u>648</u></u>	<u><u>24,546</u></u>

Income & Expenditure

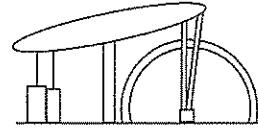
	2025 £	2024 £
Incoming Resources		
Visitor Donations	2,036	2,381
Other Donations	324	951
Sales	859	696
Location Hire	200	50
Reset Grants (restricted)	499	369
Reserve Account interest	420	414
Total Incoming Resources	4,338	4,861
Outgoing Resources		
Bank Fees	19	0
Rates	75	77
Electricity	1,353	1,168
Fuel Oil	1,547	1,575
Engineering	202	265
Building Maintenance	0	339
Cloud & Software Subscriptions	170	9
General Supplies	1,226	44
Insurance	629	606
IT Supplies: POS and POD	0	35
Marketing & Community Engagement	0	141
Membership Subscriptions	71	68
Card Transaction Fees (Retail)	20	31
Shop Stock	0	403
Transaction Fees (on income)	1	5
Compliance & H&S	40	0
Legal Expenses	720	0
Website	158	198
Telephone & Internet	653	240
Gift Asset Transfer to Parent Charity	20,603	0
Boiler Inspection & Insurance	1,033	1,057
Total Outgoing Resources	28,521	6,261
Net Surplus (Deficit) for the Year	(24,182.23)	(1,400.48)

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales - Charity number 290486

Accounts

Annual Report for the period From 1st April 2023 to 31st March 2024



Charity Name: Markfield Beam Engine and Museum
Charity Registration No: 290486
Charitable Incorporated Organisation address:
Markfield Beam Engine and Museum
Markfield Park
Markfield Road
South Tottenham
London N15 4RB

1 Objectives and Activities

- 1.1 Under its CIO constitution, “The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum.”
- 1.2 The main activities in relation to this purpose are to:
- promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.
 - acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.
 - provide educational and lecturing facilities and museum tours.
- 1.3 The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.

- 1.4 The Museum premises are held by the Trust on a Lease from Haringey Council.
- 1.5 Contribution made by volunteers:
The Museum is run exclusively by Volunteers with no paid staff. All Trustees also operate as Volunteers (all-together 21). It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a ‘normal’ year.

2 Achievements and Performance

- 2.1 For the year 2023-24, In January 2024 volunteer availability meant a change to our opening hours. For standard open days our open hours have changed from 11am - 5pm (4pm in daylight savings hours) to 10am - 3.30pm. on steaming days we are open 10am - 4pm.
- 2.2 To help grow our audience we trialled free bookable children’s activities throughout the year aimed at increasing visitor numbers and engagement. We have had steady visitor numbers at non steaming open days, but steaming days are busier than previous years. We noted longer visitor visits. We also continued to deliver tours of the wider heritage site.

2.3 We have continued with and improved the children's activity area with crafts and new toys that link to the engine and museum and invested in making our museum more visible to our key target audience, local families using the park. This includes a new sign, poster and leaflet displays. Changes in volunteer availability means that our provision of children's activities ran to August only. Then they were run as drop in sessions.

2.4 The Trust decided to make internal investment in developing and upgrading our security with significant improvements in CCTV infrastructure, this was made possible with support from our partners at the Walthamstow Pumphouse Museum. This work has considerably improved what we are able to offer for public benefit and our security.

2.5 We continued to care for our premises, engine and boilers. Significant, community support helped us repair a pump that had been causing issues with steaming. We have liaised with and built a good relationship with 5 other similar museums in the southeast this has enabled us to learn how to maintain and run the boiler and water treatment much more effectively.

2.6 We have improved the access information on our website to provide more detailed information and pictures for disabled visitors.

2.7 We have continued with the collection of visitor data from our open days in a meaningful way. This has allowed us to monitor our progress toward KPIs. Although Our collection of visitor data has been patchy with some volunteers lacking confidence in setting up the tablets used to collect data.

2.8 We have continued to recruit new volunteers using posters and flyers, hosted a volunteering open day, placed adverts on social media and in local press to try and recruit new volunteers. This has led to 3 new reliable volunteers

2.9 We held volunteer steam and guided tour training sessions

2.10 We have continued and updated the volunteer handbook for all Volunteers and to help us induct new volunteers better. This includes new safeguarding information.

2.11 We have been one of the organisations that has revived the ALPHA group which is an organisation of 4 pumping museums such as the Walthamstow Pumphouse Museum, Crossness, Kempton Steam Museum and ourselves. The aim of the organisation is to support each other with publicity and engineering knowledge. This had enabled us to make some good connections and get advice on running and care of the engine. We have continued to have a good relationship with Bruce Castle Museum and The Markfield Project.

2.12 In partnership with London Glades, Friends of Markfield, Haringey Council and other partners we achieved improvements to the community garden to ensure the heritage of the site is protected and celebrated and to maximize the opportunity the project provides

3 Financial Review

3.1 The Trust's financial position for the year 2023-24, is set out in the accompanying Annual Accounts Statement.

3.2 The balance loss over the year is primarily attributable to:

No Gift Aid claim made during the year
Investment in new display / IT equipment
Increased fuel costs.

Nevertheless, the Trust considers the Charity is a viable concern.

3.3 The Trust continues to operate a Community Current Account with Barclays Bank PLC. It also has PayPal and Zettle accounts used for donation and sales transactions, with income transferred to its Current Account.

3.4 The Trust continues to operate a Reserve Account with the Monmouthshire Building Society. This enables the Trust to hold that part of the Charity's unrestricted income which is available to spend at the discretion of the Charity Trustees and generally intended to provide cover for future unexpected need, or to pursue an opportunity in line with the charity's purposes for the planned long-term capital development.

3.5 Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is not the case for the Trust for the 2023-24 financial year.

3.6 The Trust's 'normal' principal sources of income come from visitor donations, one-off donations, hire of premises, sales, and Gift Aid. Grants for particular projects have also assisted developments. The Trust noted a fall in individual giving, shop sales and hire income (reflective of the cost-of living situation)

3.8 The Trust's principal outgoings are attributable to maintaining, fuelling and insuring the beam engine, rates, power, public liability insurance, administration and the cost of printing and items for sale. As noted above, there has been a substantial increase in fuel costs for operating the beam engine

3.9 The Trust continues with volunteer development and audience development. We are able to offer a range of volunteer training, a community steaming session to help us build relationships,

4 Structure, Governance and Management

4.1 Having originally being established as a Charity and a Company Limited by Guarantee and not having a share capital in September 1984, the Trust transitioned to become a Charitable Incorporated Organisation (CIO) with the Charity Commission in April 2021.

4.2 The organisation is managed by the Board of Trustees under the Trust Chair, via quarterly Board meetings, reporting and on-line communications – which are also used as a means of communicating with Volunteers. Individual Trustees have allocated responsibilities to oversee particular areas of Trust activity.

4.3 The Trust follows the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution. Trustees are appointed for a 3-year term, with rotating retirement pattern.

4.4 The Trust has, with the support of local Councillors, continued to pursue protracted negotiations, to achieve a promised new 25 year Lease with Haringey Council for the

Museum premises, based on Heads of Terms that have been agreed. The current Lease runs to June 2025.
4.4 Following 2 years of internal effort, and with support from Bruce Castle Museum we achieved Full Arts Council UK Museums Accreditation – a significant recognition for the Charity and the Museum.
4.5 The Trust has maintained a skills audit of its Volunteers and continues to explore recruitment of more volunteers and develop in-house training – notably to supplement engineering skills to maintain and operate the beam engine. The need for additional expertise in certain areas is seen as of increasing importance – and initiatives to recruit for these areas have been undertaken successfully recruiting a volunteer how is learning how to drive and maintain the engine
4.6 During the year, the Trust's Treasurer Emma Elliott stood down due to personal reasons.as Treasurer. Mr Abdullah Seba was subsequently confirmed as Treasurer by the Board.
4.7 The Trust's volunteers continue to carry out responsibilities for maintaining the Museum premises in conjunction with Haringey Council as Landlord. Volunteers also carry out regular maintenance to the beam engine and its supporting infrastructure.
4.8 The Museum is a Member (3835) of the Association of Independent Museums, and, as such, is able to benefit from support and guidance provided by that organisation, and along with other member heritage sites, has continued to support and promote the wider industrial legacy of the area to the public. The Museum has also registered with the Industrial Heritage Network (London). The Museum continues to be a member of the local Friends of Markfield Park stakeholder group, which has a role in monitoring and co-ordinating activities in the surrounding Park area in conjunction with Haringey Council.
Forward Planning:
4.9 During the current year, the Trust's Business Plan has been monitored to assess and manage progress.
4.10 The Trust has prepared a Forward Plan to carry forward Its Business Plan In 2023-24. The includes: <ul style="list-style-type: none"> • Volunteer training • Growing our team of Volunteers • Develop new partnerships with Markfield Project and Walthamstow Pumphouse • Grow our number of visitors from 2500 to 2750 • Aim to have two school visits during the year • Continue to get to know our audience better by collecting feedback • Continue to offer bookable children's activities • Continue to work to add additional interactivity to the visitor experience using cameras and screens • Improve access to our site for visitors with disabilities • to continue with Support and work with London Glades, Friends of Markfield, Haringey Council and other partners on the improvements to the community garden to ensure the heritage of the site is protected and celebrated and to maximize the opportunity the project provides • Aim to maintain our spend per visitor, and recover and grow the income earned through hire • Work to increase our online donations by introducing a membership/ supporters Scheme

- Aim to generate grants targeted to help us obtain consultancy support for feasibility studies for capital works to expand our museum and improving the wider heritage site
- Continue to uphold Arts Council UK Museums Accreditation standards
- Maintain and run our Engine and premises safely.

Administrative details

Trustees – names of the Trustees during the period covered by this Report.	
Trustee name	Position
Mr Ian McLaughlin	Trust Chair
Mr Abdullah Seba	Trust Treasurer (from Sep 2023)
Mr David Cracknell	
Mr Alan Elliott	
Mrs Barbara Blake	
Mr Andrew Lewis	
Ms Emma Stell	
Ms Emma Elliott	Trust Treasurer (up to Sep 2023)


Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

The charity does not have any corporate trustees.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Under the provisions of the Charities Act, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts. Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is the case for the Trust for the 2021-22 financial year. The Trust have appointed Hedley Dunk Ltd for this purpose.

Signed on behalf of the Charity's Trustees

Signature(s)		
Name(s)	Ian McLaughlin	
Position	Trustee (Chair)	
Date	9-12-2024	

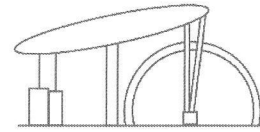
	2024 £	2023 £
Incoming Resources		
Visitor Donations	2,381	2,358
Other Donations	951	271
Sales	696	843
Gift Aid	-	-
Outreach Activities	0	525
Project Income	0	4,000
Other Income	0	967
Location Hire	50	-
Reset Grants (restricted)	369	-
Reserve Account interest	414	147
Total Incoming Resources	4,861	9,111
Outgoing Resources		
Rates	77	832
Electricity	1,168	819
Fuel Oil	1,575	2,501
Administration	0	75
IT	0	152
Engineering	265	828
Premises	0	213
Shop	0	346
Marketing	0	322
Building Maintenance	339	0
Cloud & Software Subscriptions	9	0
General Supplies	44	0
Insurance	606	0
IT Supplies: POS and POD	35	0
Marketing & Community Engagement	141	0
Membership Subscriptions	68	0
Card Transaction Fees (Retail)	31	0
Shop Stock	403	0
Transaction Fees (on income)	5	0
Website	198	0
Telephone & Internet	240	0
Boiler Inspection & Insurance	1,057	0
Public Liability Insurance	0	555
Boiler Insurance	0	133
Boiler Inspection	0	768
Display (IT) Project	0	3,411
ReSet Project	0	3,283
Total Outgoing Resources	6,261	14,238
Net Surplus (Deficit) for the Year	(1,400.48)	(5,127.00)

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales - Charity number 290486

Accounts

Annual Report for the period From 1st April 2022 to 31st March 2023



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Charitable Incorporated Organisation address:
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1 Objectives and Activities

1.1 Under its CIO constitution, “The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum.”

1.2 The main activities in relation to this purpose are to:

- promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.
- acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.
- provide educational and lecturing facilities and museum tours.

1.3 The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.

1.4 The Museum premises are held by the Trust on a Lease from Haringey Council.

1.5 Contribution made by volunteers:

The Museum is run exclusively by Volunteers with no paid staff. All Trustees also operate as Volunteers (all-together 18). It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a ‘normal’ year.

2 Achievements and Performance

2.1 For the year 2022-23, the Museum was able to follow its established pattern of opening to the public, including being able to re-establish Steam Days, following the aftermath of the COVID pandemic. There have been encouraging signs of increasing interest in numbers of visitors, and Visitor numbers were on target at around 2,500 for the year.

2.2 To help grow our audience we trialled free bookable children’s activities throughout the year aimed at increasing visitor numbers and engagement. We saw increased numbers at non steaming open days, but steaming days seemed less busy than previous years. We noted longer visitor visits. We also continued to deliver tours of the wider heritage site.

2.3 We installed a new children's activity area with crafts and toys that link to the engine and museum, and invested in making our museum more visible to our key target audience, local families using the park. This includes a new sign, poster and leaflet displays.

2.4 The Trust decided to make internal investment in developing and upgrading our IT facilities with significant improvements in CCTV infrastructure, this was made possible with support from partners Walthamstow Pumphouse. This work has considerably improved what we are able to offer for public benefit.

2.5 We continued to care for our premises, engine and boilers. Significant community support helped us repair a pump that had been causing issues with steaming.

2.6 We took part in Heritage Compass which provided training and mentoring. It helped us begin to think about audience development and keeping our mission and values at the heart of our activity.

2.7 We initiated the collection of visitor data from our open days in a meaningful way. This has allowed us to monitor our progress toward KPIs.

2.8 We designed and printed new volunteering posters and flyers, hosted a volunteering open day, placed adverts on social media and in local press to try and recruit new volunteers. We created a new partnership with UCL volunteering who helped us recruit 'one off' volunteers

2.9 We held volunteer steam and guided tour training sessions

2.10 We created a new volunteer handbook for all Volunteers and to help us induct new volunteers better. This includes new safeguarding information.

2.11 We hosted a social event with the engine in steam for around 60 attendees including many of our volunteers and teams from partner organisations such as Walthamstow Pumphouse, Bruce Castle and The Markfield Project. And other steam museums in the southeast. This had enabled us to make some good connections and get advice on running and care of the engine.

3 Financial Review

3.1 The Trust's financial position for the year 2022-23, is set out in the accompanying Annual Accounts Statement.

3.2 The balance loss over the year is primarily attributable to:

No Gift Aid claim made during the year

Investment in new display / IT equipment

Increased fuel costs.

Nevertheless, the Trust considers the Charity is a viable concern.

3.3 The Trust continues to operate a Community Current Account with Barclays Bank PLC. It also has PayPal and Zettle accounts used for donation and sales transactions, with income transferred to its Current Account.

3.4 The Trust continues to operate a Reserve Account with the Monmouthshire Building Society. This enables the Trust to hold that part of the Charity's unrestricted income which

is available to spend at the discretion of the Charity Trustees and generally intended to provide cover for future unexpected need, or to pursue an opportunity in line with the charity's purposes for the planned long-term capital development.

3.5 Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is not the case for the Trust for the 2022-23 financial year.

3.6 The Trust's 'normal' principal sources of income come from visitor donations, one-off donations, hire of premises, sales, and Gift Aid. Grants for particular projects have also assisted developments. The Trust noted a fall in individual giving, shop sales and hire income (reflective of the cost-of living situation)

3.8 The Trust's principal outgoings are attributable to maintaining, fuelling and insuring the beam engine; rates, power, public liability insurance, administration and the cost of printing and items for sale. As noted above, there has been a substantial increase in fuel costs for operating the beam engine

3.9 The Trust received a Reset Grant from Museum Development London. This included an organisational health check which highlighted our need to work on volunteer development and audience development. Our £4000 grant meant we were able to offer a range of volunteer training, a community steaming session to help us build relationships, introduce a children's activity area and open for 4 additional half days in February half term.

4 Structure, Governance and Management

4.1 Having originally being established as a Charity and a Company Limited by Guarantee and not having a share capital in September 1984, the Trust transitioned to become a Charitable Incorporated Organisation (CIO) with the Charity Commission in April 2021.

4.2 The organisation is managed by the Board of Trustees under the Trust Chair, via quarterly Board meetings, reporting and on-line communications – which are also used as a means of communicating with Volunteers. Individual Trustees have allocated responsibilities to oversee particular areas of Trust activity.

4.3 The Trust follows the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution. Trustees are appointed for a 3-year term, with rotating retirement pattern.

4.4 The Trust has, with the support of local Councillors, continued to pursue protracted negotiations, to achieve a promised new 25 year Lease with Haringey Council for the Museum premises, based on Heads of Terms that have been agreed. The current Lease runs to June 2025.

4.4 We made good progress in developing and updating Policies, and working with our Mentor, as a key part of working towards Accreditation, with plans on track for submission in summer 2023.

4.5 The Trust has maintained a skills audit of its Volunteers and continues to explore recruitment of more volunteers and develop in-house training – notably to supplement engineering skills to maintain and operate the beam engine. The need for additional

expertise in certain areas is seen as of increasing importance – and initiatives to recruit for these areas have been undertaken.

4.6 During the year, the Trust's Treasurer, Ms Sophie Morley, sadly had to resign as a Trustee and Treasurer due to personal reasons. Mr David Cracknell stood in as Treasurer to complete the accounting to the end of the financial year. Mrs Emma Elliott and Mrs Barbara Blake were appointed and confirmed as Trustees by the Board.

4.7 The Trust's volunteers continue to carry out responsibilities for maintaining the Museum premises in conjunction with Haringey Council as Landlord. Volunteers also carry out regular maintenance to the beam engine and its supporting infrastructure.

4.8 The Museum is a Member (3835) of the Association of Independent Museums, and, as such, is able to benefit from support and guidance provided by that organisation. The Trust is a Member of the Lee Valley Heritage Alliance, and along with other member heritage sites, has continued to support and promote the wider industrial legacy of the area to the public. The Museum has also registered with the Industrial Heritage Network (London). The Museum continues to be a member of the local Friends of Markfield Park stakeholder group, which has a role in monitoring and co-ordinating activities in the surrounding Park area in conjunction with Haringey Council.

Forward Planning:

4.9 During the current year, the Trust's Business Plan has been monitored to assess and manage progress.

4.10 The Trust has prepared a Forward Plan to carry forward its Business Plan in 2023-24. The includes:

- Volunteer training
- Growing our team of Volunteers
- Develop new partnerships with Markfield Project and Walthamstow Pumphouse
- Grow our number of visitors from 2500 to 2750
- Aim to have two school visits during the year
- Continue to get to know our audience better by collecting feedback
- Continue to offer bookable children's activities
- Continue to work to add additional interactivity to the visitor experience using cameras and screens
- Improve access to our site for visitors with disabilities
- Support and work with London Glades, Friends of Markfield, Haringey Council and other partners on the improvements to the community garden to ensure the heritage of the site is protected and celebrated and to maximize the opportunity the project provides
- Aim to maintain our spend per visitor, and recover and grow the income earned through hire
- Work to increase our online donations by introducing a membership/ supporters Scheme
- Aim to generate grants targeted to help us obtain consultancy support for feasibility studies for capital works to expand our museum and improving the wider heritage site
- Continue to work to achieve Arts Council UK Museums Accreditation
- Maintain and run our Engine and premises safely.

Administrative details

Corporate Trustees – names of the Trustees during the period covered by this Report.	
Trustee name	Position
Mr Ian McLaughlin	Trust Chair
Ms Sophie Morley	Trust Treasurer (to May 2022)
Mr David Cracknell	Trust Treasurer (from June 2022)
Mr Alan Elliott	
Mrs Barbara Blake (from March 2023)	
Mrs Emma Elliott (from March 2023)	
Mr Andrew Lewis	
Mr Abdullah Seba	
Ms Emma Stell	


Mr Peter Clarke	CIO Secretary
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Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Under the provisions of the Charities Act, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts. Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is the case for the Trust for the 2021-22 financial year. The Trust have appointed Hedley Dunk Ltd for this purpose.

Signed on behalf of the Charity's Trustees

Signature(s)		
Name(s)	Ian McLaughlin	
Position	Trustee (Chair)	
Date	19-12-2023	

Markfield Beam Engine and Museum

Charity Commission No 290486
Annual Accounts for 2022-2023
Period ended 31 March 2023

Balance Sheet

	As at 31 March 2023	As at 31 March 2022
Current Assets	£	£
Stocks	1,380	350
Cash at Bank		
Current Account	8,528	13,802
Reserve Account	17,189	17,042
Other receivables – cash in hand	194	-
Total	27,291	31,194
Current Liabilities		
Accruals	-	-
Total	-	-
Net Assets	27,291	31,194
Funds		
Revaluation Reserve	-	-
General Funds	30,844	34,889
Profit (Loss)	-5,127	-4,045
Total Funds	25,717	30,844

Income and Expenditure Account 2022-2023

	As at 31 March 2023		As at 31 March 2023
Income	£	Expenditure	£
Visitor Donations	2,358	Rates	832
Other Donations	271	Electricity	819
Sales	843	Fuel Oil	2,501
Gift Aid	-	Administration	75
Outreach Activities	525	IT	152
Project Income	4,000	Engineering	828
Other Income	967	Premises	213
Reserve Account interest	147	Shop	346
		Marketing	322
		Public Liability Insurance	555
		Boiler Insurance	133
		Boiler Inspection	768
		Display (IT) Project	3,411
		ReSet Project	3,283
Total Income	9,111	Total Expenditure	14,238
Profit (Loss)	(5,127)		

Notes

The loss over the year is primarily attributable to:

- Investment in new display / IT equipment
- No Gift Aid claim during the year
- Increased fuel costs.

The Trust continues to operate a Community Current Account with Barclays Bank PLC. It also has PayPal and Zettle accounts used for donation and sales transactions, with income transferred to its Current Account.


The Trust continues to operate a Reserve Account with the Monmouthshire Building Society. This enables the Trust to hold that part of the Charity's unrestricted income which is available to spend at the discretion of the Charity Trustees and generally intended to provide cover for future unexpected need, or to pursue an opportunity in line with the charity's purposes for the planned long-term capital development.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Under the provisions of the Charities Act, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts.

Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is not the case for the Trust for the 2022-23 financial year.

Signed on behalf of the Board

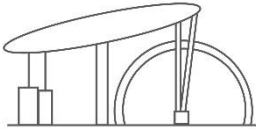
Signature	
Name	IAN MCLAUGHLIN
Position	CHAIR
Date	3-6-23

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales - Charity number 290486

Accounts

**Annual Report for the period
From 1st April 2021 to 31st March 2022**



Charity Name: Markfield Beam Engine and Museum
Charity Registration No: 290486
Charitable Incorporated Organisation address:
Markfield Beam Engine and Museum
Markfield Park
Markfield Road
South Tottenham
London N15 4RB

1 Objectives and Activities

<p>1.1 Under its CIO constitution, “The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum.”</p>
<p>1.2 The main activities in relation to this purpose are to:</p> <ul style="list-style-type: none">• promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.• acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.• provide educational and lecturing facilities and museum tours.
<p>1.3 The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.</p>

<p>1.4 The Museum premises are held by the Trust on a Lease from Haringey Council.</p>
<p>1.5 Contribution made by volunteers: The Museum is run exclusively by Volunteers with no paid staff. All Trustees also operate as Volunteers (all-together 18). It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a ‘normal’ year. However, the year covered by this report has been partly impacted as most Museums, by the Coronavirus pandemic.</p>

2 Achievements and Performance

<p>2.1 For the year 2021-22, the Museum was unable to follow its established pattern of opening to the public because of the Government’s pandemic lockdown restrictions. The Museum remained closed until the end of May, when it was able to be re-opened after restrictions were lifted. The Museum then operated with limiting COVID precautions in place to ensure the health and safety of Volunteers and the public. It subsequently became possible to re-introduce Steam Days. Whilst visitor numbers were generally lower than for a ‘normal’ year, there have been encouraging signs of increasing interest in numbers of visitors.</p>
<p>2.2 The Museum team took the opportunity of the lockdown ‘downtime’ to complete significant upgrading work to its heritage displays, lighting and reception area. This work has considerably improved what we are able to offer for public benefit. It has also been</p>

possible to conduct some engineering induction training for a number of Volunteers, as we look to extend the skills we need to operate the Beam Engine for the public..

2.3 The Trust has continued to explore ways of promoting and publicising the Museum, including on-line, website review, via social media and acquisition of new external banners.

2.4 The Trust initiated a new drive to progressively develop its shop sales offer to visitors – early signs suggest that this has proved to be productive.

2.5 The Museum has welcomed 3 groups for hire visits, together with a company hiring the premises for filming.

2.6 The Museum has now introduced 2 new visitor opportunities – craft-based children’s activities for parents and children; guided walking tours of the surrounding heritage site (see below).

2.7 The Trust initiated discussions with Haringey Council officers and the local Friends of Markfield Park group, about the development of a possible Heritage Trail (and the potential to achieve formal heritage recognition) for the surrounding original Victorian Sewage Works Site, which is directly associated with the Grade II listed Museum building and Beam Engine.

3 Financial Review

3.1 The Trust’s financial position for the year 2021-22, is set out in the accompanying Annual Accounts Statement.

3.2 The Trust appointed Hedley Dunk Chartered Accountants as their Independent Examiner for its accounts.

3.3 Following the appointment of a new Trustee Treasurer, the Trust’s internal accounts records have been newly set up using accounting software format on the Trust’s central on-line records facility. It continues to operate a Community Current account for the Trust with Barclays Bank PLC.

3.4 The Trust continues to operate a Community Current Account with Barclays Bank PLC. During the year, the Trust was able to set up for the first time a Reserve Account with the Monmouthshire Building Society. This enabled the Trust to transfer and hold that part of the Charity’s unrestricted income (primarily derived from the Government RHL grant noted below), which is available to spend at the discretion of the Charity Trustees and generally intended to provide cover for future unexpected need, or to pursue an opportunity in line with the charity’s purposes for the planned long-term capital development.

3.5 The Trust has invested in a card reader facility which now enables visitor donations and sales purchases to be made electronically for the first time. This is already starting to show positive results.

3.6 The Trust’s ‘normal’ principal sources of income come from visitor donations, one-off donations, hire of premises, sales, and Gift Aid. Grants for particular projects have also assisted developments.

3.7 The Trust's principal outgoings are attributable to maintaining, fuelling and insuring the beam engine; rates, power, public liability insurance, administration and the cost of printing and items for sale.

3.8 The Trust had recognised over recent years, increasing difficulty in operating the Museum in a difficult economic climate. The essential costs of maintenance, fuel to operate the engine, insurance and rates had all increased, whilst income and visitor numbers had remained static. This meant that the Trust was only just maintaining its operations, with a gradually reducing balance.

3.9 As noted above, the pandemic lockdown impacted on the ability of the Trust to generate 'normal' income, resulting in a substantially reduction. However, the Government's Retail, Hospitality and Leisure Grant received during the previous year, enabled the Trust to cover operational and short-term needs, and compensate for the shortfall in income.

3.10 The Trustees will be prudent in managing any surplus in our current account to allocate funds to cover expenditure against any further shortfall in donation income, or re-invest in improvements to enhance the visitor offer,

3.11 The Trust submitted a number of grant bids for work to improve Museum visitor attraction and operations – unfortunately all unsuccessful in what has proved to be a heavily oversubscribed marketplace. However, the Trustees were successful in achieving support for training under the Heritage Trade-Up and Heritage Compass programmes designed to facilitate the development of income generation.

3.12 Trustees have continued to identify and explore a number of avenues to increase income, such as: more extensive and targeted publicity to increase footfall; more frequent opening (with more steam days); improved attractions to increase interest; developing sales; hiring out the premises etc.. See also below, the wider governance review measures initiated to substantiate the Trust's well-being and plan for future development.

4 Structure, Governance and Management

4.1 The Trust was originally established as a Charity and a Company Limited by Guarantee and not having a share capital in September 1984.

4.2 However, as part of its governance review project (2020-21), the Trust reviewed its Constitution, and proposed to change to become a Charitable Incorporated Organisation (CIO) – this was eventually formally confirmed by the Charity Commission on 19th April 2021.

4.3 The organisation is managed by the Board of Trustees under the Trust Chair, via quarterly Board meetings, reporting and on-line communications – which are also used as a means of communicating with Volunteers. Individual Trustees have allocated responsibilities to oversee particular areas of Trust activity.

4.4 Going forward, the Trust is following the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution. Trustees are appointed for a 3-year term, with rotating retirement pattern.

4.5 The Trust has maintained a skills audit of its Volunteers and continues to explore recruitment of more volunteers and develop in-house training – notably to supplement engineering skills to maintain and operate the beam engine. The need for additional expertise in certain areas is seen as of increasing importance – and initiatives to recruit for these areas have been undertaken.

4.6 A new Treasurer for the Trust, Ms Sophie Morley, was appointed and confirmed as a Trustee by the Board at its meeting in May 2021. At the same time Ms Emma Felber resigned as a Trustee.

4.7 At its March 2022 meeting, Mr Kenneth Brereton and Mr David Cracknell indicated their retirement by rotation as Trustees at the end of the financial year. Mr Brereton did not seek re-election. The Board agreed to appoint him as Honorary President of the Museum in recognition of his many years of service as former Chair, Treasurer and Trustee. Mr Cracknell agreed to be re-appointed as a Trustee.

4.8 Also at the March meeting Mr David Cracknell indicated that he would stand down as Chair of the Trustees at the end of the financial year. The Board agreed to appoint Trustee Mr Ian McLaughlin to succeed him as Chair.

4.8 The Trust's volunteers continue to carry out responsibilities for maintaining the Museum premises in conjunction with Haringey Council as Landlord. Volunteers also carry out regular maintenance to the beam engine and its supporting infrastructure.

4.9 The Museum is a Member (3835) of the Association of Independent Museums, and, as such, is able to benefit from support and guidance provided by that organisation. The Trust is a Member of the Lee Valley Heritage Alliance, and along with other member heritage sites, has continued to support and promote the wider industrial legacy of the area to the public. The Museum has also registered with the Industrial Heritage Network (London). The Museum continues to be a member of the local Friends of Markfield Park stakeholder group, which has a role in monitoring and co-ordinating activities in the surrounding Park area in conjunction with Haringey Council.

Forward Planning:

4.10 The Trust has been operating the Museum broadly in its current format since 2009. However, there has been an awareness that the Museum's heritage potential (as the site of one of the earliest original local Victorian sewage treatment works) is not fully exploited for public benefit.

4.11 Development is limited by footfall / income, the engineering running costs, location, the premises footprint and the availability and expertise of a volunteer-only based operation. Consequently, the Trust has over recent years, explored how the development and sustainability of the Museum might be achieved.

4.12 Our Vision and Strategic Aim:

"To develop, complete the restoration and promote, the original Markfield Sewage Treatment Works site, its beam engine and premises and displays, as a unique part of Tottenham and wider engineering and public health heritage."

4.13 In 2018 the Trust applied obtained, a grant under the Association of Independent Museums Hallmarks Award programme, to facilitate a consultant supported project to: 'Achieving the organisation's sustainable potential for planned future development of our unique Museum, through completing governance, legal and business planning re-structuring'. The Read Consultancy was appointed in March 2019 to work with the Trust in

carrying out this work during 2020-1. The Review project was completed and a Final Report submitted to AIM in February 2021.

4.14 As a result of the Governance Project, the Trust completed and implemented:

- An Organisational Structure
- A Business Plan, setting out our short, medium and long-term Vision & Strategy and a series of management policies covering various areas of business and operational activity.
- On-line document management facility mirroring the Organisational Structure.
- Transition to Charitable Incorporated Organisation status with the Charity Commission.

4.15 Additionally it is anticipated that the Trust will subsequently achieve a new 25 year Lease with Haringey Council for the Museum premises, based on Heads of Terms that have been agreed.

4.16 The impact of the outcomes of the Project are only likely to be realised over time in relation to the aims and objectives in our Business Plan. The project has provided the assurance, impetus and means to believe that the Trust can take forward sustainable plans for the development and management of the Museum into the future.

4.17 During the current year, the Trust's Business Plan has been reviewed and updated. The Business Plan timescale was inevitable impacted from March 2020 by the COVID-19 crisis. Consequently, this revision to the Business Plan has taken into account the interruption caused by the pandemic, as well as the progress made to date, but without affecting the long-term plan.

4.17 The Trust has been confirmed by the Arts Council as formally "Working towards Accreditation". This initiative will be developed over the next 2 years.

Administrative details

Corporate Trustees – names of the Trustees during the period covered by this Report.	
Trustee name	Position
Mr David Cracknell	Trust Chair
Ms Sophie Morley (from May 2021)	Trust Treasurer
Mr Kenneth Brereton (to end of March 2022)	
Mr Alan Elliott	
Ms Emma Felber (to end May 2021)	
Mr Andrew Lewis	
Mr Ian McLaughlin	
Mr Abdullah Seba	
Ms Emma Stell	


Mr Peter Clarke	CIO Secretary
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Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Under the provisions of the Charities Act, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts. Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is the case for the Trust for the 2021-22 financial year. The Trust have appointed Hedley Dunk Ltd for this purpose.

Signed on behalf of the Charity's Trustees

Signature(s)		
Name(s)	David Cracknell	
Position	Trustee (former Chair)	
Date	1 st June 2022	

Markfield Beam Engine and Museum

Charity Commission No 290486

Annual Accounts for 2021-2022

Period ended 31 March 2022

Balance Sheet

	As at 31 March 2022	As at 31 March 2021
Current Assets	£	£
Stocks	350	-
Cash at Bank		
Current Account	13,802	34,889
Reserve Account	17,042	
Other receivables	-	38
Total	31,194	34,927
Current Liabilities		
Accruals	-	1,699
Total	-	1,699
Net Assets	31,194	33,228
Funds		
Revaluation Reserve	-	-
General Funds	34,889	5,949
Profit (Loss)	-4,045	27,279
Total Funds	30,844	33,228

Income and Expenditure Account 2021-2022

	As at 31 March 2022		As at 31 March 2022
Income	£	Expenditure	£
Visitor Donations	1,434	Rates	423
Other Donations	934	Electricity	523
Sales	295	Fuel Oil	1,270
Gift Aid	-	Administration	507
Outreach Activities	1,025	Engineering	715
Project Income	-	Shop	516
Other Income	38	Marketing	190
Reserve Account interest	42	Public Liability Insurance	525
		Boiler Insurance	124
		Boiler Inspection	711
		AIM Project	845
		FOMP Project	512
		WD 181094 Project	62
		Repayment Gift Aid overclaim	889
Total Income	3,768	Total Expenditure	7,813
Profit (Loss)	4,045		

Notes

The loss over the year is primarily attributable to:

- Reduced visitor donations resulting from COVID lockdown and its subsequent impact
- No Gift Aid claim during the year
- Final payments made against accrued project income
- Repayment of a previous year Gift Aid overclaim

The Trust continues to operate a Community Current Account with Barclays Bank PLC.

During the year, the Trust was able to set up a Reserve Account with the Monmouthshire Building Society. This enabled the Trust to transfer and hold that part of the Charity's unrestricted income which is available to spend at the discretion of the Charity Trustees and generally intended to provide cover for future unexpected need, or to pursue an opportunity in line with the charity's purposes for the planned long-term capital development.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts and reports.

Under the provisions of the Charities Act, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts. Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is the case for the Trust for the 2021-22 financial year. The Trust have appointed Hedley Dunk Ltd for this purpose.

Signed on behalf of the Board

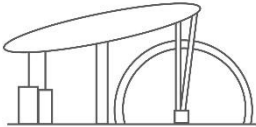
Signature	
Name	David Cracknell
Position	Trustee
Date	1 st June 2022

MARKFIELD BEAM ENGINE AND MUSEUM

England & Wales - Charity number 290486

Accounts

**Annual Report for the period
From 1st April 2020 to 31st March 2021**



Charity Name: Markfield Beam Engine and Museum

Charity Registration No: 290486

Company Registration No: 1850235 (ceased on transition to CIO status 2021)

Charitable Company address: Markfield Beam Engine and Museum
Markfield Park
Markfield Road
South Tottenham
London N15 4RB

1 Objectives and Activities

- 1.1 Under its Memorandum & Articles of Association, “The object of the Trust is to advance the education of the public in science, engineering technology and engineering history, by the provision of a museum.”
- 1.2 The main activities in relation to this purpose are to:
 - promote and preserve the Victorian Beam Engine & Museum on the site of the former Tottenham & Wood Green Sewage Works.
 - acquire exhibits, carry out restoration and research for display and education, and carry out improvement and development of the Museum.
 - provide educational and lecturing facilities and museum tours.
- 1.3 The Trust recognises its responsibilities under Charity Commission guidance to carry out its activities solely for public benefit.

- 1.4 The Museum premises are held by the Trust on a Lease from Haringey Council.
- 1.5 Contribution made by volunteers:

The Museum is run exclusively by Volunteers with no paid staff. All Trustees also operate as Volunteers. It is estimated that Volunteer time in managing, maintaining and operating the Beam Engine & Museum exceeds 2,000 hours/annum in a ‘normal’ year. However, the year covered by this report has been impacted as most Museums, by the Coronavirus pandemic. Nevertheless, there has still been significant Volunteer input in background maintenance and development activities.

2 Achievements and Performance

- 2.1 For the year 2020-21, the Museum was unable to follow its established pattern of opening to the public because of the Government’s pandemic lockdown restrictions. The Museum remained closed throughout the year, with the exception of a few open days between lockdown periods in September and October. The Museum operated on these occasions with limiting COVID precautions in place to ensure the health and safety of Volunteers and the public. Feedback from a more limited number of local visitors was positive and the arrangements were appreciated. The Trustees considered it impractical under the circumstances to hold any Steam Days.

2.2 Coincidentally, it became impossible to operate the beam engine for a substantial period. A case of arson to the rear of the adjoining Markfield Project premises in May, caused collateral damage to the Museum's fuel supply pipework. The Museum's engineering Volunteers were subsequently able to carry out the necessary repair work, supported by insurance cover from Haringey Council.

2.3 The Museum team took the opportunity of the lockdown 'downtime' to complete significant LB Haringey grant-funded in-house upgrading work to its heritage displays, lighting and purpose-made reception and shop furniture. This work has considerably improved what we are able to offer for public benefit. It has also been able to conduct some engineering induction training for a number of Volunteers, as we look to extend the skills we need to operate the Beam Engine for the public..

2.4 The Trust, through its new Visitor Services Trustee, has continued to explore ways of promoting and publicising the Museum, including on-line, website review and via social media.

2.5 The Trust successfully completed its AIM grant-funded Governance review project (see below); and also its support and collaboration with the LB Haringey grant-funded Friends of Markfield Park project, designed to promote the community and heritage value of the surrounding site.

2.6 The Trust has initiated discussions with Haringey Council officers and the local Friends of Markfield Park group, about the development of a possible Heritage Trail (and the potential to achieve formal heritage recognition) for the surrounding original Victorian Sewage Works Site, which is directly associated with the Grade II listed Museum building and Beam Engine

3 Financial Review

3.1 The Trust's financial position for the year 2020-21, is set out in the accompanying Annual Accounts Statement.

3.2 The Trust has appointed Hedley Dunk Chartered Accountants as their Independent Examiner for its accounts.

3.3 Due to the unfortunate deteriorating health of our Treasurer during the course of the year, it was necessary for the Trustees to appoint a new Treasurer to take over the accounts at the end of the financial year. This coincided with the imminent transition of the Trust to become a CIO (see below), with the formal appointment of the new Treasurer taking place once the transition was complete.

3.4 In consequence of this post changeover, the transition to a CIO, the outcomes of its governance review, and planned future development, it was recognised that a number of incongruities existed with our banking arrangements, which the Trust needed to address. This was largely due to the Trust historically not having access to on-line banking payment facilities with its Barclays account. Until this time over recent years, the Treasurer had paid a number of invoiced items using his own personal account. Reimbursement had then subsequently been claimed, with Trust sanction – often with a number of paid-for items being grouped together. This was recognised as not good practice, and has been addressed in MBEAM's Financial Policy May 20.

3.5 The opportunity was taken to update our banking arrangements with Barclays over the final period of this financial year – and into the next. This included updating the account's

Trustee authentication, and instituting on-line facilities. To ensure that the internal accounts transition was itself authenticated, we carried out an internal review of the 20-21 account period. This checked reconciliation between the Trust's Barclays Account transaction records, internal accounts spreadsheets and the consequent Trust Annual Accounts. The Board believe that the current Annual Accounts are a true and fair record of its finances at year end.

3.6 A new updated and improved internal accounting format is being adopted for future accounting years.

3.7 The Trust's 'normal' principal sources of income come from visitor donations, one-off donations, hire of premises, sales, and Gift Aid. Grants for particular projects have also assisted developments.

3.8 The Trust's principal outgoings are attributable to maintaining, fuelling and insuring the beam engine; rates, power, public liability insurance, administration and the cost of printing and items for sale.

3.9 The Trust had recognised over recent years, increasing difficulty in operating the Museum in a difficult economic climate. The essential costs of maintenance, fuel to operate the engine, insurance and rates had all increased, whilst income and visitor numbers had remained static. This meant that the Trust was only just maintaining its operations, with a gradually reducing balance.

3.10 As noted above, the pandemic lockdown impacted on the ability of the Trust to generate 'normal' income, resulting in a substantially reduction.

3.11 However, the Trust was able to benefit from the pandemic Rates 'holiday' and reduced fuel usage because of the inability to operate the Beam Engine, which limited the shortfall. Other outgoings were maintained, but with some reductions.

3.12 The Trust was also grateful to receive the Government's Retail, Hospitality and Leisure Grant during the year. This together, with a legacy donation, and a film hire, enabled the Trust to initially allocate coverage towards immediate operational and short-term needs, and compensate for the shortfall in income. It has also, for the first time, enabled the Trust to put in place plans to establish a reserve fund (in the next Financial Year), to cover any future unforeseen crises, and to be set aside for the future conservation of the beam engine and contribution to the long-term capital development plans in our Business Plan. The adverse impacts of the COVID pandemic continue, at least, into the next Financial Year. Consequently, the Trustees will be prudent in managing any surplus in our current account to allocate funds to cover expenditure against any continuing shortfall in donation income, re-invest in improvements to enhance the visitor offer, or transfer to reserve funding set aside for the planned long-term capital development noted above.

3.13 The Trust submitted a number of grant bids for work to improve Museum visitor attraction, operations and income generation – unfortunately all unsuccessful in what has proved to be a heavily oversubscribed marketplace.

3.14 Trustees have continued to identify and explore a number of avenues to increase income, such as: more extensive and targeted publicity to increase footfall; more frequent opening (with more steam days); improved attractions to increase interest; developing sales; hiring out the premises etc.. See also below, the wider governance review measures initiated to substantiate the Trust's well-being and plan for future development.

4 Structure, Governance and Management

<p>4.1 The Trust was established as a Charity and a Company Limited by Guarantee and not having a share capital. It's founding Memorandum and Articles of Association were instituted in September 1984.</p> <p>4.2 However, as part of its governance review project (see below), the Trust reviewed its (1984) Constitution, and proposed to change to become a Charitable Incorporated Organisation (CIO), to provide a more straightforward way of governing the Museum in the future. A proposal to this effect was approved by the Trust's Members at its AGM in August 2020 and subsequently submitted to the Charity Commission. Their approval for this was expected imminently within the first month of the next Financial Year.</p>
<p>4.3 The organisation is managed by the Board of Trustees under the Trust Chair, via quarterly Board meetings, reporting and on-line communications – which are also used as a means of communicating with Volunteers. Individual Trustees have allocated responsibilities to oversee particular areas of Trust activity.</p> <p>4.4 Going forward, the Trust is following the procedural stipulations set out in its adopted Charity Commission CIO Foundation Model constitution. Trustees are appointed for a 3-year term, with rotating retirement pattern.</p> <p>4.5 Work has continued to set up on-line data and recording systems for management and operational information and maintenance schedules.</p>
<p>4.6 The Trust has maintained a skills audit of its Volunteers and continues to explore recruitment of more volunteers and develop in-house training – notably to supplement engineering skills to maintain and operate the beam engine. The need for additional expertise in certain areas is seen as of increasing importance – and initiatives to recruit for these areas have been undertaken.</p> <p>4.7 A new Treasurer for the Trust, Ms Sophie Morley, has been provisionally appointed with a view to formally becoming a Trustee once our new CIO status has been confirmed.</p>
<p>4.8 The Trust's volunteers continue to carry out responsibilities for maintaining the Museum premises in conjunction with Haringey Council as Landlord. Volunteers also carry out regular maintenance to the beam engine and its supporting infrastructure.</p>
<p>4.9 The Museum is a Member (3835) of the Association of Independent Museums, and, as such, is able to benefit from support and guidance provided by that organisation. The Trust is a Member of the Lee Valley Heritage Alliance, and along with other member heritage sites, has continued to support and promote the wider industrial legacy of the area to the public. The Museum has also registered with the Industrial Heritage Network (London).</p>
<p>Forward Planning:</p> <p>4.10 The Trust has been operating the Museum broadly in its current format since 2009. However, there has been an awareness that the Museum's heritage potential (as the site of one of the earliest original local Victorian sewage treatment works) is not fully exploited for public benefit.</p> <p>4.11 Development is limited by footfall / income, the engineering running costs, location, the premises footprint and the availability and expertise of a volunteer-only based operation.</p>

4.12 Consequently, the Trust has over the last 5 years, explored how the development and sustainability of the Museum might be achieved.

4.13 Our Vision and Strategic Aim:

“To develop, complete the restoration and promote, the original Markfield Sewage Treatment Works site, its beam engine and premises and displays, as a unique part of Tottenham and wider engineering and public health heritage.”

4.14 In 2018 the Trust applied obtained, a grant under the Association of Independent Museums Hallmarks Award programme, to facilitate a consultant supported project to: ‘Achieving the organisation’s sustainable potential for planned future development of our unique Museum, through completing governance, legal and business planning re-structuring’. The Read Consultancy was been appointed in March 2019 to work with the Trust in carrying out this work during 2020-1. The Review project was completed and a Final Report submitted to AIM in February 2021.

4.15 As a result of the Governance Project, the Trust has completed and implemented the following:

- An Organisational Structure, setting out the management of the Trust Board with Trustees having allocated responsibilities under 7 areas of activity.
- A Business Plan, setting out our short, medium and long-term Vision & Strategy (and has already had an interim review to account for the impact of the pandemic lockdown), and incorporates:
 - Action & Resource Plan
 - Risk Management Plan
 - Marketing Strategy
 - Income Generation Strategy
 - Financial Policy sets out financial procedures and Reserves Policy.
- Information Policy setting out procedures for managing and maintaining information, managing personal information, and for managing heritage information in readiness for further development of procedures for later achievement of Accreditation.
- On-line document management facility which mirrors our Organisational Structure.
- Personnel Policy setting out procedures for managing Volunteers – roles, recruitment, induction, training, conduct, problem solving etc..
- Safeguarding Policy setting out procedures for managing children and adults at risk.
- Code of Conduct for Board Members which sets out expectations for their involvement in the management and operations of the Charity.

4.16 Additionally it is anticipated that the Trust will subsequently achieve:

- a new 25 year Lease with Haringey Council for the Museum premises, based on Heads of Terms that have been agreed.
- transition from our current Charitable Company to Charitable Incorporated Organisation status with the Charity Commission.

4.17 The impact of the outcomes of the Project are only likely to be realised over time in relation to the aims and objectives in our Business Plan. The project has provided the assurance, impetus and means to believe that the Trust can take forward sustainable plans for the development and management of the Museum into the future.

4.18 The Trust has been confirmed by the Arts Council as formally “Working towards Accreditation”. This initiative will be developed over the next 2 years.

Administrative details

Corporate Trustees – names of the Trustees during the period covered by this Report.	
Trustee name	Position
Mr David Cracknell	Trust Chair
Mr Kenneth Brereton	Trust Treasurer
Mr Alan Elliott	
Ms Emma Felber	
Mr Andrew Lewis	
Mr Ian McLaughlin	
Mr Abdullah Seba	
Ms Emma Stell	

Mr Peter Clarke	Company Secretary
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During the year, 1 new Trustee Ms Emma Stell was appointed.

Sincere thanks to all Trustees and Volunteers who have given their time and talents so enthusiastically to support the work of the Museum.

For the year ending 31st March 2021, the Trust was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

However, since at the time of the preparation of this report, the Trust has transitioned to become a Charitable Incorporated Organisation, it has, in any case, now ceased to be a company and has been removed by Companies House from its registration.

Under the provisions of the Charities Act 2011, the Trust is required to send to the Commission within 10 months of its financial year end date, an annual return, trustee annual report and accounts. Under Charity Commission Guidance CC15c, Charities with a gross income of over £25,000 but not exceeding £250,000 in the relevant financial year are required to have their accounts Independently Examined. This is the case for the Trust for the 2020-21 financial year.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charity Act with respect to accounting records and the preparation of annual accounts and reports.

Signed on behalf of the Charity’s Trustees

Signature(s)		
Name(s)		
Position		
Date		

Markfield Beam Engine and Museum

Charity Commission No 290486

Annual Accounts for 2020-2021

Period ended 31 March 2021

Balance Sheet

	As at 31 March 2021	As at 31 March 2020
Current Assets	£	£
Stocks	-	410
Cash at Bank	34,889	7,269
Other receivables	38	-
Total	34,927	7,679
Current Liabilities		
Accruals	1,699	1,320
Total	1,699	1,320
Net Assets	33,228	6,359
Funds		
Revaluation Reserve	-	410
General Funds	5,949	10,210
Profit (Loss)	27,279	(4,261)
Total Funds	33,228	6,359

Income and Expenditure Account 2020-2021

	As at 31 March 2021		As at 31 March 2021
Income	£	Expenditure	£
Visitor Donations	252	Rates	-
Other Donations	2,675	Electricity	893
Sales	-	Fuel Oil	-
Gift Aid	2,445	Administration	171
Outreach Activities	750	Engineering	556
Project Income	1,000	Shop	-
Other Income	25,788	Marketing	122
		Public Liability Insurance	504
		Boiler Insurance	158
		Boiler Inspection	850
		AIM Project	-
		FOMP Project	760
		WD 181094 Project	1,347
		Independent Examination Fee	270
Total Income	32,910	Total Expenditure	5,631
Profit (Loss)	27,279		

Notes

Company is limited by guarantee and consequently does not have share capital. For the year ending 31st March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board

Signature	
Name	David Cracknell
Position	Trust Chair
Date	17 th January 2022