

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Sri Guru Ravidass Sabha (Medway)

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

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for the Year Ended 31 December 2020**

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established in 1984 to advance and spread the Ravidassia faith. The key objectives are to:

- encourage the community to follow the teachings and philosophy of Shri Guru Ravidass Ji;
- publish and circulate literature on his life and teachings;
- hold conferences in which scholars and researchers are involved; and
- direct the younger generation to understand and follow the customs and traditions of the Ravidassia community.

Significant activities

During the year the charity has maintained a temple in Strood with a resident priest. It is open daily for the public and members to visit, worship and seek comfort.

The management committee promote use of the temple for cultural and religious functions connected with births, deaths and marriages. Also the temple is made available for local community groups to hold meetings and events.

Public benefit

All our charitable activities focus on the local community and are undertaken to further our charitable purposes for the public benefit. The management committee have had regard to Charity Commission guidance on public benefit.

Grantmaking

During the year the trustees made grants of £2,051 to other gurdwaras.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has, with the support of volunteers and local business, maintained a temple in Strood. Members of the Ravidassia community and others visit the temple during its daily opening times, including children from local schools. There are many religious functions, especially those connected with births, deaths and marriages in the local community. Also there have celebrations for Holi, Diwali, other festivals and various birthdays and passing examinations. The younger generation are being encouraged to become involved in teachings, languages and sports.

FINANCIAL REVIEW

Financial position

The charity received during the year income of £42,773 (2019 : £47,305). Investment income, which is rent received from a children's nursery, forms the main component at £30,900 (2019: £31,038). Other income is donations which was reduced from £16,267 to £9,525 due to the unavailability of the temple during the pandemic lockdowns. In addition the charity received £2,348 from the government under the job retention scheme towards the salary of the priest.

Expenditure reduced from £41,592 to £30,743, mainly due to reduced staff costs, as the priest left in July 2020 to be replaced temporarily until a permanent replacement can be found, and less spent on food and light and heat whilst the temple was closed.

The result is that there was a surplus of £12,030 (2019: £5,713), which has been added to unrestricted funds which at the balance sheet date total £442,904.

During 2010, the then management committee transferred £65,000 into a bank account which the current management committee have been unable to access. Negotiations and discussions are continuing to access this money. However at the date hereof this has not occurred, although the management committee are confident that these funds will eventually be at their disposal.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Reserves policy

The trustees have reserves not invested in the freehold property and other fixed assets of £180,748. Of this amount £65,000 may not be recoverable in the near future, as referred to above. This leaves £115,748 as 'free' reserves which is deemed sufficient for current purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated charity governed by its constitution adopted 28 July 1984 as amended 11 May 2004. It was registered as a charity on 8 November 1984.

Recruitment and appointment of new trustees

The management committee, who are the trustees for charity law purposes, are elected for two years by the members at a specially convened election meeting. Nominations are made by members two weeks in advance of the meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290475

Principal address

1 Vicarage Road
Strood
Rochester
Kent
ME2 4DG

Trustees

H Kumar Bagha - president
D Bunger
N S Bunger - general secretary
M L Humraz - stage secretary
G Lal - social public affairs secretary
P K Mahay
J Mahi - education secretary
S Power - religious secretary

The following are Custodian Trustees:

G Lal
P K Mahay
N S Bunger

Independent Examiner

R C Abel, FCA CTA
Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Report of the Trustees
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
40-46 High Street
Maidstone
Kent
ME14 1SS

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'H Kumar Bagha', with a long, sweeping horizontal line extending to the right.

H Kumar Bagha - Trustee

**Independent Examiner's Report to the Trustees of
Sri Guru Ravidass Sabha (Medway)**

Independent examiner's report to the trustees of Sri Guru Ravidass Sabha (Medway)

I report to the charity trustees on my examination of the accounts of Sri Guru Ravidass Sabha (Medway) (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R C Abel, FCA CTA
Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Date: 04/11/21

Sri Guru Ravidass Sabha (Medway)

**Statement of Financial Activities
for the Year Ended 31 December 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,873	16,267
Investment income	2	30,900	31,038
Total		<u>42,773</u>	<u>47,305</u>
 EXPENDITURE ON			
Charitable activities			
Operating activities		30,743	41,592
NET INCOME		<u>12,030</u>	<u>5,713</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		430,874	425,161
 TOTAL FUNDS CARRIED FORWARD		<u><u>442,904</u></u>	<u><u>430,874</u></u>

The notes form part of these financial statements

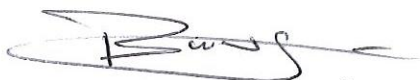
Sri Guru Ravidass Sabha (Medway)

**Statement of Financial Position
31 December 2020**

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	262,156	262,374
CURRENT ASSETS			
Debtors	6	65,000	65,000
Cash at bank and in hand		116,468	104,220
		<u>181,468</u>	<u>169,220</u>
CREDITORS			
Amounts falling due within one year	7	(720)	(720)
		<u>180,748</u>	<u>168,500</u>
NET CURRENT ASSETS			
		442,904	430,874
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>442,904</u>	<u>430,874</u>
NET ASSETS			
		<u>442,904</u>	<u>430,874</u>
FUNDS	8		
Unrestricted funds		442,904	430,874
TOTAL FUNDS		<u>442,904</u>	<u>430,874</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

D Bungler - Trustee



J Mahi - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of gifts and is included in full when receivable.
- Investment income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The freehold interest in land and buildings is stated at cost. Depreciation is not considered to be required as they are partly used by the charity and partly let to tenants to produce an income for the charity. A valuation would serve no useful purpose. Also it is not practical to calculate the financial impact of the departure from accounting standards as depreciation is only one of the factors to consider.

Other fixed assets are stated at historical cost less depreciation. Depreciation is calculated at 25% of cost so as to write off the cost of each asset, less its estimated residual value, over its expected useful life. Assets with a value below £500 are not capitalised.

Taxation

As a charity, the Sri Guru Ravidass Sabha (Medway) is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**2. INVESTMENT INCOME**

	2020	2019
	£	£
Rents received	<u>30,900</u>	<u>31,038</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>237,916</u>	<u>28,620</u>	<u>266,536</u>
DEPRECIATION			
At 1 January 2020	-	4,162	4,162
Charge for year	-	218	218
At 31 December 2020	<u>-</u>	<u>4,380</u>	<u>4,380</u>
NET BOOK VALUE			
At 31 December 2020	<u>237,916</u>	<u>24,240</u>	<u>262,156</u>
At 31 December 2019	<u>237,916</u>	<u>24,458</u>	<u>262,374</u>

Sri Guru Ravidass Sabha (Medway)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	65,000	65,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	720	720

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	430,874	12,030	442,904
TOTAL FUNDS	430,874	12,030	442,904

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,773	(30,743)	12,030
TOTAL FUNDS	42,773	(30,743)	12,030

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	425,161	5,713	430,874
TOTAL FUNDS	425,161	5,713	430,874

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,305	(41,592)	5,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,305</u>	<u>(41,592)</u>	<u>5,713</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	425,161	17,743	442,904
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>425,161</u>	<u>17,743</u>	<u>442,904</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,078	(72,335)	17,743
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,078</u>	<u>(72,335)</u>	<u>17,743</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Sri Guru Ravidass Sabha (Medway)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,525	16,267
Grants	2,348	-
	<hr/>	<hr/>
	11,873	16,267
Investment income		
Rents received	30,900	31,038
	<hr/>	<hr/>
Total incoming resources	42,773	47,305
 EXPENDITURE		
Charitable activities		
Wages	4,900	8,400
Insurance	2,890	3,192
Electricity, gas and water	6,395	8,778
Telephone	596	540
Advertising	760	295
Sundries	-	1,590
Repairs and decoration	4,305	3,100
Food costs	1,605	4,643
Travel costs	72	643
Postage and stationery	657	1,931
Legal fees	931	1,514
Priest	3,443	3,327
Cleaners	722	1,540
Sponsorship	202	655
Depreciation of tangible fixed assets	218	218
Grants to other Ravidassia communities	2,051	204
	<hr/>	<hr/>
	29,747	40,570
 Support costs		
Governance costs		
Accountancy and legal fees	996	1,022
	<hr/>	<hr/>
Total resources expended	30,743	41,592
	<hr/>	<hr/>
Net income	12,030	5,713
	<hr/>	<hr/>

This page does not form part of the statutory financial statements