

REGISTERED CHARITY NUMBER: 290464

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR THE GRAHAM LAYTON TRUST**

Cooper Parry Group Ltd
178 Buckingham Avenue
Slough
SL1 4RD

THE GRAHAM LAYTON TRUST

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FOR THE YEAR ENDED 30 JUNE 2023

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THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is the relief of poverty and the relief of the sick by such means as the Trustees shall from time to time decide in any part of the world. The Trustees seek to achieve this objective by the prevention of suffering caused by blindness and other eye ailments, most particularly in Pakistan. To this end, the Trust assists in providing state of the art comprehensive free eye-care with a tradition of excellence, efficiency and compassion of all, regardless of sex, religion or wealth. This is accomplished by providing funds, surgical equipment and supplies to support the goals and aims of the Layton Rahmatulla Benevolent Trust, ('LRBT'). The funds raised have been used for the purchase of medical equipment and supplies for LRBT's 3 Tertiary-Eye- Hospitals, 16 Secondary Eye-Care-Hospitals and 56 Eye-Care-Clinics and activities.

How our objective delivers public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the objective set out in the Deed of Settlement dated 5th October 1984. Our main objective and activities and who we try to help are described below.

Grant making policy

The trust's aim is to improve the lives of the poor and needy by preventing & caring for their eye sight. The grant making policy is reviewed annually to ensure that it reflects the charity objective and thereby advances public benefit.

ACHIEVEMENT AND PERFORMANCE

Dhul Hijjah 2022

A fundraising campaign over 10 days during the Islamic pilgrimage season raised almost £1,392 for eye care.

Flood Relief 2022

In response to the devastating floods in Pakistan between June and October 2022, when over 1700 people died and over one third of the country was flooded, LRBT was able to help with the emergency response. The floods destroyed homes and livelihoods and damaged the infrastructure, which meant people did not have clean water, food, shelter or power. As a result, eye, skin and gastrointestinal infections spread from the use of unclean water.

LRBT dispatched its own medical staff and where possible, included general medical practitioners in the teams to provide free treatment for these illnesses and whatever emergency support they could offer including food and clean water.

To support LRBT's efforts, GLT donated £50,000 to help with the relief of human suffering.

Thames Path Challenge 2022

A dedicated group of donors and volunteers undertook the Thames Path Challenge, which was a 28k trek along the River Thames from Putney to Hampton Court in Richmond. The group raised £6,774, which formed part of the larger donation made by GLT to LRBT in response to the devastating floods in Pakistan in 2022, as described above.

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2023

Manchester Gala 2022

A inaugural Manchester Gala was organised for early December 2022. 250 guests attended, including notable local dignitaries and high net worth individuals from the business community. The auction and pledging was brisk and enthusiastic and the evening was a tremendous success, especially given the social media exposure generated by the attendees. The total sum raised was £118,874 and some guests asked for extensions on their pledges so we are hopeful the funds will be realized in due course.

High Net Worth Dinner 2022

An exclusive dinner for invited guests provided an opportunity to build relationships and introduce the charity to new potential donors. The evening provided two significant pledges of support.

Ramadan Campaign 2023

Two fundraising dinners were organised this year, the first in London and the second in Bradford, following a period of territory development in 2022.

The London Dinner was held at Royal Nawab once again and comedian Tez Ilyas provided the entertainment for 250 guests. The total sum raised as of 30th June was £78,619 with many donors choosing to fulfil their pledges via monthly direct debit, which was perhaps symptomatic of the economic climate.

The inaugural Bradford Dinner was held at Aagrah Midpoint with 190 guests in attendance. Following significant snowfall in the days before the event, we were most fortunate to get a good turnout and raised £39,199 in total, again with some donors choosing to fulfil their pledges via monthly direct debit. Both events were a great success, attracting new donors as well as being well supported by our loyal base.

The Ramadan campaign included TV advertising, digital media, social media and a postal campaign. We worked with social media influencers to reach new demographics and utilized the dedicated online Ramadan donation portal and personally approached our high-net-worth donors to support specific programmes.

FINANCIAL REVIEW

Income

The fundraising total for the year was £676,383 of which £252,120 was raised from various fundraising events held during the year. The Trust's remittances to LRBT amounted to £133,912.

The Trust's income has included significant donations from the Lady Fatemah Charitable Trust and generous one-off donations from individuals.

The Financial period also saw the continued support of generous benefactors from Europe and the Middle East as well as the UK. GLT is sincerely thankful for these private donations from individuals who are passionate about the work of LRBT and want to see the organisation grow and develop further.

GLT continues to successfully increase its focus on generating interest in its cause amongst the younger generation of volunteers, students and donors.

Outgoings

During this 12-month period, GLT remitted a total of £133,912 to LRBT with no requirement for IOLs as they had sufficient stock. GLT will be called upon to meet the IOL requirement for 2023/24 in the coming financial year and is confident it can meet its commitment of funding the supply of intra-ocular lenses (IOLs) to LRBT's hospitals in 2023/24 from its reserves and the net income generated in the coming year. Since the year end, £377,852 has been paid for IOLs.

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2023

Reserves policy

The Trust's total reserve at the end of the reporting period at 30 June 2023 was £705,254 (2022 £368,137) of which £105,918 (2022 £69,821) were restricted. The trust has expended a substantial amount of designated funds to date and are making progress in effectively utilising the older designated funds for their specific purposes. Details of the restricted reserves are stated in note 16 of the accounts.

The Graham Layton Trust endeavors to maintain sufficient reserves to cover around one year's worth of expenditure & governance costs, together with three months forecast expenditure for IOL's from unrestricted funds.

The current year's unrestricted reserve level meets this criterion with a considerable surplus. The level of free reserves at 30 June 2023 was £599,336 (2022 £298,316).

FUTURE PLANS

The sole and current nature of the Trust's activities is one of constant fundraising and the immediate plans are to examine and identify every method of raising money and to implement as many of these methods as possible within the means available to the Trustees. The commitment of the Trust (on a best endeavour basis) to fund the requirement of IOL's to LRBT means that most of the funds raised will be used for this purpose.

Volunteers:

The Trust thanks the following core volunteers who have lent invaluable support despite their work commitments: Zara Zaheen, Scherezade Azim, Zeshan Mirza, Ameera El Syed, Aatif Khan, Ansar Rafiq, Danial Khan, Asad Mirza, Samah Rafiq, Faatwima Diljore. Additionally, the following occasional volunteers also provide valued support: Amaad Mahmood, Saleem Nasarullah, Armaan Zaheen, Wajeha Qureshi.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is controlled by its governing document, a deed of trust.

The Graham Layton Trust is a UK Registered Charity (No 290464) legally constituted by Deed of Settlement dated 5 October 1984, as amended by a subsequent Deed of 25th February 1998 with revisions dated 31st October 2014, 17th November 2015 and 31st March 2021. The Charity is administered by a board of Trustees, the members serving for three-year terms, after which date, they may offer themselves for re-election by their fellow Trustees. It has a Board of Advisors, members of which provide guidance to Trustees on strategy as and when required.

At Trustees' meetings held three times a year, the Trustees agree the broad strategy and areas of activity for the Trust including investment, reserves, risk management, policies and performance.

New possible Trustees are normally identified by existing Trustees and invited to attend Trustees' meetings after which they may be elected as full members. As well as the experience gained by attendance at Trustees' meetings, induction is accomplished by issuing copies of recent board minutes, previous annual reports, financial statements and the policies and the procedures manual. No formal training was given during the year.

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290464

Principal address:

9 Berners Place London W1T 3AD

Auditors:

Cooper Parry Group Ltd

Registered Auditors

178 Buckingham Avenue

SL1 4RD

Bankers:

CAF Bank Limited, HSBC Plc, Al Rayan Bank Plc

Patron: The Right Honorable The Lord Dobbs

Board of Advisors:

Mr. Khalid Aziz, LVO, DL,

The Most Hon. the Marquis of Salisbury, DL, Sir Sherard Cowper-Coles KCMG LVO,

Miss Susan Farrington, Mr. Ram Gidoomal CBE,

Lord Hannay of Chiswick GCMG, Sir Christopher MacRae, KCMG The Rt. Rev'd. Michael Nazir-Ali,

The Rt. Hon. Sir Malcolm Rifkind KCMG QC, Lord Michael Sandberg, CBE.

Trustees:

Mian Zaheen (Chairman)

Vaiz Kararmatullah (Hon. Secretary) Jehangir Mehta (Hon. Treasurer) Vica Irani,

David Kotler, Art Malik, Rahila Zakir, Khalid Mehmood (appointed 6th July 2023)

Staff:

Nusrat Mirza (CEO),

Shabana Shahzad (Marketing Manager)

Tracey Munro (Finance Manager)

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2023

Volunteers:

The Trust thanks the following core volunteers who have lent invaluable support despite their work commitments: Zara Zaheen, Scherezade Azim, Zeshan Mirza, Ameera El Syed, Aatif Khan, Ansar Rafiq, Danial Khan, Asad Mirza, Samah Rafiq, Faatwima Diljore. Additionally, the following occasional volunteers also provide valued support: Amaad Mahmood, Saleem Nasarullah, Armaan Zaheen and Henry Scherman.

Key management and personal remuneration

The board of trustees, comprising of specific committees, chief executive, the manager administration and marketing of the charity are in charge of directing, controlling the charity and running the operations of the charity on a day to day basis. All trustees give their time freely and no trustee is remunerated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed', subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

AUDITORS

Reappointment of auditor

The audit business of Haines Watts was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

Finally, the Trustees would like to record their thanks to all the many donors for their generosity and to the supporters and volunteers who have according to their means and time available, contributed so generously to GLT and to its performance in this period.

28/02/24

Approved by order of the board of trustees on and signed on its behalf by:

Jehangir J Mehta
Jehangir J Mehta (Feb 28, 2024 11:30 GMT)

.....
J.J Mehta - Trustee

THE GRAHAM LAYTON TRUST

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES

Opinion

We have audited the financial statements of The Graham Layton Trust (the 'charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

THE GRAHAM LAYTON TRUST

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder,

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We discussed with the Trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance,

During the audit we focused on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and Charities Act 2011. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquiries of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statement or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

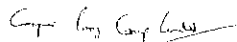
Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports)

THE GRAHAM LAYTON TRUST

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES

Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cooper Parry Group Ltd

Registered Auditors
178 Buckingham Avenue, Slough
SL1 4RD

Date: 28/02/24

THE GRAHAM LAYTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

				2023	2022
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	355,681	68,582	424,263	398,436
Other trading activities	3	252,120	-	252,120	141,875
Investment income	4	4,825	-	4,825	1,455
Total		<u>612,626</u>	<u>68,582</u>	<u>681,208</u>	<u>541,766</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	180,870	-	180,870	135,050
Charitable donations	6	130,736	32,485	163,221	500,454
Total		<u>311,606</u>	<u>32,485</u>	<u>344,091</u>	<u>635,504</u>
NET INCOME/EXPENDITURE		<u>301,020</u>	<u>36,097</u>	<u>337,117</u>	<u>(93,738)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		298,316	69,821	368,137	461,875
TOTAL FUNDS CARRIED FORWARD		<u>599,336</u>	<u>105,918</u>	<u>705,254</u>	<u>368,137</u>

THE GRAHAM LAYTON TRUST

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
FIXED ASSETS		£	£	£	£
Intangible assets	11	964	-	964	1,414
Tangible assets	12	<u>1,347</u>	<u>-</u>	<u>1,347</u>	<u>1,684</u>
		<u>2,311</u>	<u>-</u>	<u>2,311</u>	<u>3,098</u>
CURRENT ASSETS					
Debtors	13	8,906	-	8,906	19,290
Bank	14	<u>617,753</u>	<u>105,918</u>	<u>723,671</u>	<u>361,288</u>
		626,659	105,918	732,577	380,578
CREDITORS					
Amounts falling due within one year	15	<u>(29,634)</u>	<u>-</u>	<u>(29,634)</u>	<u>(15,539)</u>
NET CURRENT ASSETS		<u>597,025</u>	<u>105,918</u>	<u>702,943</u>	<u>365,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>599,336</u>	<u>105,918</u>	<u>705,254</u>	<u>368,137</u>
NET ASSETS		<u>599,336</u>	<u>105,918</u>	<u>705,254</u>	<u>368,137</u>
FUNDS	16				
Unrestricted funds				599,336	298,316
Restricted funds				<u>105,918</u>	<u>69,821</u>
TOTAL FUNDS				<u>705,254</u>	<u>368,137</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/02/24 and were signed on its behalf by:

Jehangir J Mehta
Jehangir J Mehta (Feb 28, 2024 11:30 GMT)

J.J Mehta – Trustee

THE GRAHAM LAYTON TRUST

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>357,558</u>	(91,473)
Net cash (used in)/provided by operating activities		<u>357,558</u>	(91,473)
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(330)
Purchase of tangible fixed assets			
Interest received		<u>4,825</u>	<u>1,455</u>
Net cash provided by/(used in) investing activities		<u>4,825</u>	<u>1,125</u>
Change in cash and cash equivalents in the reporting period		362,383	(90,348)
Cash and cash equivalents at the beginning of the reporting period	2	<u>361,288</u>	<u>451,637</u>
Cash and cash equivalents at the end of the reporting period	3	<u>723,671</u>	<u>361,288</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities)	337,117	(93,738)
Adjustments for:		
Depreciation charges	787	874
Interest received	(4,825)	(1,455)
Decrease in debtors	10,384	14,721
(Decrease)/increase in creditors	<u>14,095</u>	<u>(11,875)</u>
Net cash (used in)/provided by operations	<u>357,558</u>	<u>(91,473)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Notice deposits (less than 3 months)	<u>723,671</u>	<u>361,288</u>
Total cash and cash equivalents	<u>723,671</u>	<u>361,288</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	1.7.22	Cash flow	30.6.23
	£	£	£
Net cash			
Cash at bank	<u>361,288</u>	<u>362,383</u>	<u>723,671</u>
Total	<u>361,288</u>	<u>362,383</u>	<u>723,671</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All trading activity income is recognized only when the activity takes place and once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be reliably measured. All donations are recognised in the Statement of Financial Activities when received or if it is certain the donation will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the one charitable activity.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website cost - 33.3% on straight line.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	20% on reducing balance
--------------------	-------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis, as they expect the Charitable Company to be able to conduct its activities within the facilities made available for a period of at least twelve months from the date of signing the accounts. Furthermore, budgets are prepared and carefully monitored by the trustees who meet regularly throughout the year.

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
2 DONATIONS AND LEGACIES		
Other donations	158,553	140,712
Dhul Hijah Appeal	1,392	5,741
Zakat, Filtra, Ramadan donations	192,940	182,380
Christmas appeal	265	1,175
Tax refunds	<u>2,531</u>	<u>2,133</u>
- Total Unrestricted Funds	<u>355,681</u>	<u>332,141</u>
Cornea Transplant Surgery	1,042	-
Khanewal Surgeries	20,000	-
Gulab Jarman - Ophthalmic Equipment	28,854	-
Lady Fatemah (AS) Charitable Trust - Treatment of patients	12,843	32,695
Flood Relief	5,843	-
Havelian Clinic	-	1,200
Southern Punjab	-	25,600
Shahpur Hospital Fund	-	4,000
Eye screening camp	<u>-</u>	<u>2,800</u>
- Total Restricted Funds	<u>68,582</u>	<u>66,295</u>
- Total Donations & Legacies	<u>424,263</u>	<u>398,436</u>
3 OTHER TRADING ACTIVITIES		
Ramadan Dinner - Bradford	39,199	-
Chand Raat	1,204	-
My 10 Nights	7,450	-
Manchester Gala	118,874	-
Thames Path Challenge	6,774	11,747
Ramadan Dinner - Royal Nawaab London	78,619	-
Great Manchester Run	-	1,614
T10 Cricket Tournament	-	100
Ramadan Dinner	<u>-</u>	<u>128,414</u>
- Total Other Trading Activities	<u>252,120</u>	<u>141,875</u>
4 INVESTMENT INCOME		
Bank Interest received	<u>4,825</u>	<u>1,455</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

5	RAISING DONATIONS & LEGACIES	2023	2022
		£	£
	Ramadan	3,249	17,404
	Thames Path Challenge	-	95
	Abortive Events	-	(1,255)
	Ramadan Dinner Bradford	10,377	-
	Manchester Gala	40,641	-
	Ramadan Dinner - Royal Nawaab London	18,087	-
	Langham Event	7,863	-
	Chand Raat Event	691	-
	Pakistan Dinner	1,490	-
	Support costs (see note 7)	<u>98,472</u>	<u>118,806</u>
	- Total Raising Donations & Legacies	<u>180,870</u>	<u>135,050</u>
6	CHARITABLE ACTIVITIES COSTS	Grant Funding of Activities (see note 7)	Grant Funding of Activities (see note 7)
		2023 £	2022 £
	- <u>Charitable donations - Unrestricted</u>		
	LRBT - Optical Lenses	-	293,565
	LRBT - Charitable donations	57,270	44,607
	LRBT - Flood Relief	44,157	-
	LRBT – Equipment	<u>-</u>	<u>10,789</u>
		101,427	348,961
	Support costs (see note 7)	<u>29,309</u>	<u>33,213</u>
		<u>130,736</u>	<u>382,174</u>
	- <u>Charitable donations - Restricted</u>		
	LRBT - Cornea Transplant Surgery	1,042	-
	LRBT - Flood Relief	5,843	-
	LRBT - Southern Punjab	25,600	63,200
	LRBT - World Sight Day	<u>-</u>	<u>55,080</u>
		<u>32,485</u>	<u>118,280</u>
	- Total Charitable Donations	<u>163,221</u>	<u>500,454</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

7 SUPPORT COSTS 2023

	Management £	Finance £	Human Resources £	Marketing £	Governance £	Totals £
Raising Donations and Legacies	22,363	6,195	60,505	3,154	6,255	98,472
Charitable Donations	5,591	1,549	15,127	787	6,255	29,309
	27,954	7,744	75,633	3,941	12,510	127,781

SUPPORT COSTS 2022

	Management £	Finance £	Human Resources £	Marketing £	Governance £	Totals £
Raising Donations and Legacies	24,820	6,039	50,612	32,655	4,680	118,806
Charitable Donations	6,205	1,511	12,653	8,164	4,680	33,213
	31,025	7,550	63,265	40,819	9,360	152,019

Activity	Basis of allocation:	
All (except Auditors)	80%	20%
Governance (Auditors' costs)	50%	50%

The support costs have been apportioned to correctly reflect costs incurred in raising donations 80% (2022: 80%) & Charitable Activities 20% (2022: 20%)

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2023	2022
	Raising donations and legacies	Charitable donations	Total activities	Total activities
	£	£	£	£
Insurance	489	122	611	1,222
Telephone	338	84	422	627
Postage and stationery	246	62	308	621
Sundries	1,177	294	1,471	123
Subscription	505	126	631	115
Computer expenses	6,900	1,725	8,625	7,269
Travelling	1,593	398	1,991	6,038
Bookkeeping	5,920	1,480	7,400	8,300
Training	42	11	53	250
Film Shooting	-	-	-	5,064
Entertainment	-	-	-	117
Refreshment	-	-	-	959
Foreign currency exchange (Gain)/ Loss	(58)	(15)	(73)	(554)
Amortisation of intangible fixed assets	361	90	451	453
Depreciation of tangible and heritage assets	270	67	337	421
Bank charges	643	161	804	1,099
Credit card charges	-	-	-	64
BBMS charges	4,190	1,048	5,238	5,078
Other interest	-	-	-	40
Go Cardless charges	241	60	301	235
Justgiving charges	134	34	168	1,034
Facebook/ PayPal/CAF/ Just Giving charges	987	247	1,234	-
Wages	57,687	14,422	72,109	60,000
Social security	1,359	340	1,699	1,839
Pensions	1,460	365	1,825	1,426
Advertising/ Marketing	3,153	788	3,941	40,819
Agency fees	4,580	1,145	5,725	-
Auditors' remuneration	6,255	6,255	12,510	9,360
	<u>98,472</u>	<u>29,309</u>	<u>127,781</u>	<u>152,019</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' expenses paid for the year ending 30 June 2023, nor for the year ending 30 June 2022.

9 STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	72,109	60,000
Social Security Costs	1,699	1,839
Other pension costs	<u>1,825</u>	<u>1,426</u>
	<u>75,633</u>	<u>63,265</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

10 COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	2022 Restricted Funds £	Total Funds £
<u>Income and Endowments from</u>			
Donations & Legacies	332,142	66,294	398,436
Other Trading Activities	141,875	-	141,875
Investment Income	<u>1,455</u>	<u>-</u>	<u>1,455</u>
Total	<u>475,472</u>	<u>66,294</u>	<u>541,766</u>
<u>Expenditure on:</u>			
- Raising funds			
Ramadan Dinners	17,404	-	17,404
Thames Path Challenge	95	-	95
Abortive Event costs	(1,255)	-	(1,255)
Support costs	<u>118,806</u>	<u>-</u>	<u>118,806</u>
	<u>135,050</u>	<u>-</u>	<u>135,050</u>
- Charitable Activities			
LRBT - Charitable Donations	44,607	-	44,607
LRBT - Equipment	10,789	-	10,789
LRBT - Southern Punjab	-	55,080	55,080
LRBT - World Sight Day	-	63,200	63,200
LRBT – Optical Lenses	293,565	-	293,565
Support costs	<u>33,213</u>	<u>-</u>	<u>33,213</u>
	<u>382,174</u>	<u>118,280</u>	<u>500,454</u>
Total Expenditure	<u>517,224</u>	<u>118,280</u>	<u>635,504</u>
NET INCOME/ (EXPENDITURE)	(41,752)	(51,986)	(93,738)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>340,068</u>	<u>121,807</u>	<u>461,875</u>
TOTAL FUNDS CARRIED FORWARD	<u>298,316</u>	<u>69,821</u>	<u>368,137</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

11 INTANGIBLE FIXED ASSETS

	Website
<u>COST</u>	£
At 1st July 2022	3,653
Additions	–
As at 30th June 2023	<u>3,653</u>
 <u>AMORTISATION</u>	
At 1st July 2022	2,239
Depreciation	<u>451</u>
As at 30th June 2023	<u>2,690</u>
 <u>NET BOOK VALUE</u>	
As at 30th June 2023	<u>964</u>
 As at 30th June 2022	<u>1,414</u>

12 TANGIBLE FIXED ASSETS

	Computer equipment
<u>COST</u>	£
At 1st July 2022	4,173
Additions	–
As at 30th June 2023	<u>4,173</u>
 <u>AMORTISATION</u>	
At 1st July 2022	2,490
Depreciation	<u>337</u>
As at 30th June 2023	<u>2,827</u>
 <u>NET BOOK VALUE</u>	
As at 30th June 2023	<u>1,347</u>
 As at 30th June 2022	<u>1,684</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors and prepayments	<u>8,906</u>	<u>19,290</u>

14 CASH AT BANK

	Unrestricted	2023 Restricted	Total	Unrestricted	2022 Restricted	Total
	£	£	£	£	£	£
Cash at bank	<u>617,753</u>	<u>105,918</u>	<u>723,671</u>	<u>291,467</u>	<u>69,821</u>	<u>361,288</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Credit card	185	730
Other creditors	27,137	13,784
Taxation	<u>2,312</u>	<u>1,025</u>
	<u>29,634</u>	<u>15,539</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

16 MOVEMENT IN FUNDS

	At 1.7.22	Net Movement In funds	At 30.6.23
	£	£	
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>298,316</u>	<u>301,020</u>	<u>599,336</u>
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	17,124	12,843	29,967
LRBT – Lady Fatemah (AS) Charitable Trust- ICare Plus	15,571	-	15,571
LRBT – Khanewal Surgeries	-	20,000	20,000
LRBT – Anonymous – Optical equipment	2,956	-	2,956
LRBT – Khari Sharif Eye Camp	942	-	942
LRBT – Havelian Clinic	(50)	-	(50)
LRBT – Gujar Khan Eye Camp	755	-	755
LRBT – Southern Punjab	25,600	(25,600)	-
LRBT – Gulab Jarman	-	28,854	28,854
LRBT – Gilgit	123	-	123
LRBT – Asha Chohan Eye Camp	2,800	-	2,800
LRBT – Shahpur Hospital	4,000	-	4,000
	<u>69,821</u>	<u>36,097</u>	<u>105,918</u>
TOTAL FUNDS	<u>368,137</u>	<u>337,117</u>	<u>705,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>612,626</u>	<u>(311,606)</u>	<u>301,020</u>
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	12,843	-	12,843
LRBT – Lady Fatemah (AS) Charitable Trust - ICare Plus	-	-	-
LRBT – Khanewal Surgeries	20,000	-	20,000
LRBT – Flood Relief	5,843	(5,843)	-
LRBT – Cornea Transplant	1,042	(1,042)	-
LRBT – Southern Punjab	-	(25,600)	(25,600)
LRBT – Gulab Jarman	28,854	-	28,854
	<u>68,582</u>	<u>(32,485)</u>	<u>36,097</u>
TOTAL FUNDS	<u>681,208</u>	<u>(344,091)</u>	<u>337,117</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

Comparatives in movement in funds

	At 1.7.21	Net Movement In funds	At 30.6.22
	£	£	
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>340,068</u>	<u>(41,752)</u>	<u>298,316</u>
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	1	17,123	17,124
LRBT – Lady Fatemah (AS) Charitable Trust- ICare Plus	-	15,571	15,571
LRBT – Anonymous – Optical equipment	2,956	-	2,956
LRBT – Khari Sharif Eye Camp	942	-	942
LRBT – Havelian Clinic	(1,250)	1,200	(50)
LRBT – Gujar Khan Eye Camp	755	-	755
LRBT – World Sight Day	55,080	(55,080)	-
LRBT – Southern Punjab	63,200	(37,600)	25,600
LRBT – Gilgit	123	-	123
LRBT – Asha Chohan Eye Camp	-	2,800	2,800
LRBT – Shahpur Hospital	-	4,000	4,000
	<u>121,807</u>	<u>(51,986)</u>	<u>69,821</u>
TOTAL FUNDS	<u>461,875</u>	<u>(93,738)</u>	<u>368,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>475,472</u>	<u>(517,224)</u>	<u>(41,752)</u>
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	17,123	-	17,123
LRBT – Lady Fatemah (AS) Charitable Trust- ICare Plus	15,571	-	15,571
LRBT – Havelian Clinic	1,200	-	1,200
LRBT – World Sight Day	-	(55,080)	(55,080)
LRBT – Southern Punjab	25,600	(63,200)	(37,600)
LRBT – Asha Chohan Eye Camp	2,800	-	2,800
LRBT – Shahpur Hospital	4,000	-	4,000
	<u>66,294</u>	<u>(118,280)</u>	<u>(51,986)</u>
TOTAL FUNDS	<u>541,766</u>	<u>(635,504)</u>	<u>(93,738)</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

MOVEMENT IN FUNDS - continued

A current 12 year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21	Net Movement In funds	At 30.6.23
	£	£	
Unrestricted funds			
Donations, legacies and similar incoming resource	340,068	259,268	599,336
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	1	29,966	29,967
LRBT – Lady Fatemah (AS) Charitable Trust- ICare Plus	-	15,571	15,571
LRBT – Anonymous – Optical equipment	2,956	-	2,956
LRBT – Khari Sharif Eye Camp	942	-	942
LRBT – Havelian Clinic	(1,250)	1,200	(50)
LRBT – Gujar Khan Eye Camp	755	-	755
LRBT – World Sight Day	55,080	(55,080)	-
LRBT – Southern Punjab	63,200	(63,200)	-
LRBT – Gilgit	123	-	123
LRBT – Asha Chohan Eye Camp	-	2,800	2,800
LRBT – Shahpur Hospital	-	4,000	4,000
LRBT – Khanewel Surgeries	-	20,000	20,000
LRBT – Gulab Jarman	-	28,854	28,854
	<u>121,807</u>	<u>(15,889)</u>	<u>105,918</u>
TOTAL FUNDS	<u>461,875</u>	<u>243,379</u>	<u>705,254</u>

A current 12 months and 12 months combined net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	1,088,098	(828,830)	259,268
Restricted funds			
LRBT – Lady Fatemah (AS) Charitable Trust – Treatment of patients	29,966	-	29,966
LRBT – Lady Fatemah (AS) Charitable Trust- ICare Plus	15,571	-	15,571
LRBT – Havelian Clinic	1,200	-	1,200
LRBT – World Sight Day	-	(55,080)	(55,080)
LRBT – Southern Punjab	25,600	(88,800)	(63,200)
LRBT – Asha Chohan Eye Camp	2,800	-	2,800
LRBT – Shahpur Hospital	4,000	-	4,000
LRBT – Khanewel Surgeries	20,000	-	20,000
LRBT – Flood Relief	5,843	(5,843)	-
LRBT – Cornea Transplant	1,042	(1,042)	-
LRBT – Gulab Jarman	28,854	-	28,854
	<u>134,876</u>	<u>(150,765)</u>	<u>(15,889)</u>
TOTAL FUNDS	<u>1,222,974</u>	<u>(979,595)</u>	<u>243,379</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 30 JUNE 2023

17 RELATED PARTY DISCLOSURES

Except for donations made by trustees of £7,500 (2022 £990) there were no other related party transactions for the year ended 30th June 2023