

REGISTERED CHARITY NUMBER: 290464

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE GRAHAM LAYTON TRUST**

Haines Watts
178 Buckingham Avenue
SLOUGH
SL1 4RD

THE GRAHAM LAYTON TRUST

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FOR THE YEAR ENDED 30 JUNE 2022**

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THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is the relief of poverty and the relief of the sick by such means as the Trustees shall from time to time decide in any part of the world. The Trustees seek to achieve this objective by the prevention of suffering caused by blindness and other eye ailments, most particularly in Pakistan. To this end, the Trust assists in providing state of the art comprehensive free eye-care with a tradition of excellence, efficiency and compassion of all, regardless of sex, religion or wealth. This is accomplished by providing funds, surgical equipment and supplies to support the goals and aims of the Layton Rahmatulla Benevolent Trust, ('LRBT'). The funds raised have been used for the purchase of medical equipment and supplies for LRBT's 3 Tertiary-Eye-Hospitals, 16 Secondary Eye-Care-Hospitals and 62 Eye-Care-Clinics and activities

How our objective delivers public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the objective set out in the Deed of Settlement dated 5th October 1984. Our main objective and activities and who we try to help are described below.

Grant making policy

The trusts aim is to improve the lives of the poor and needy by preventing & caring for their eye sight. The grant making policy is reviewed annually to ensure that it reflects the charity objective and thereby advances public benefit.

ACHIEVEMENT AND PERFORMANCE

Dhul Hajjah

A fundraising campaign over 10 days during the Islamic pilgrimage season raised almost £5,741 for eye care.

Thames Path Challenge

A dedicated group of donors and volunteers undertook a 28k trek across London's iconic bridges in September and raised over £11,000 for eye care.

Christmas Campaign

A postal and digital campaign provided an opportunity to touch base with donors once again.

Trip to Pakistan

In February the CEO visited LRBT Pakistan and was accompanied by donors and fundraiser Ajmal Masroor. The trip was designed to showcase the work of the charity so that the visitors could endorse the work of the Trust and demonstrate what they had seen. Short marketing films were produced involving the donors, CEO and Ajmal Masroor to show different aspects of the service and treatments. The films were shown at fundraising events and on social media. Ajmal Masroor broadcast a live social media campaign from an eye camp in Pakistan, which raised funds for the cause.

Ramadan Campaign 2022

This Ramadan marked the start of the return to hosting events again after the pandemic. A Ramadan Dinner was organized and used up a pre-pandemic booking. We were joined by 250 guests, comedian Patrick Monahan performed, and the evening was a great success. The Ramadan campaign included TV advertising, digital media, social media and a postal campaign. We worked with social media influencers to reach new demographics and utilized a dedicated online Ramadan donation portal and personally approached our high-net-worth donors to support specific programmes.

A 2022 event programme was scheduled and deposits from postponed 2020 events were reassigned to the new dates

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Income

The fundraising total for the year was £540,311 of which £141,875 was raised from various fundraising events held during the year. The Trust's remittances to LRBT amounted to £467,241.

The Trust's income has included significant donations from the Lady Fatemah (AS) Charitable Trust and generous one-off donations from individuals. Support with running costs for the clinic in Havelian has slowed as internal management changes take place.

The Financial period also saw the continued support of generous benefactors from Europe and the Middle East as well as the UK. GLT is sincerely thankful for these private donations from individuals who are passionate about the work of LRBT and want to see the organisation grow and develop further.

GLT continues to successfully increase its focus on generating interest in its cause amongst the younger generation of volunteers, students and donors

Outgoings

During this 12-month period, GLT remitted a total of £467,241 to LRBT of which £293,565 was specifically for the purchase of IOLs in Pakistan for use in cataract operations in all LRBT hospitals. GLT was well able to meet its commitment of funding the supply of intra-ocular lenses (IOLs) to LRBT's hospitals in 2020/21 from its reserves and the net income generated this year.

Risk Management

The principal risks faced by the Trust lie in the operational risks from ineffective grant making. The risks have been mitigated by obtaining evidence of effectively utilizing the grant for the purposes it was made. The trustees have examined the major strategic operational risks the charity faces and confirm that systems have been established to mitigate the risks. The trustees review these system controls on an ongoing basis.

Reserves policy

The Trust's total reserve at the end of the reporting period at 30 June 2022 was £368,137 (2021 £461,875) of which £69,821 (2021 £121,807) were restricted. The trust has expended a substantial amount of designated funds to date and are making progress in effectively utilising the older designated funds for their specific purposes. Details of the restricted reserves are stated in note 17 of the accounts.

The Graham Layton Trust endeavors to maintain sufficient reserves to cover around one years' worth of expenditure & governance costs, together with three months forecast expenditure for IOL's from unrestricted funds.

The current year's unrestricted reserve level meets this criteria with a considerable surplus. The level of free reserves at 30 June 2022 was £ £298,316 (2021 £340,068)

FUTURE PLANS

The sole and current nature of the Trust's activities is one of constant fundraising and the immediate plans are to examine and identify every method of raising money and to implement as many of these methods as possible within the means available to the Trustees. The commitment of the Trust (on a best endeavour basis) to fund the requirement of IOL's to LRBT means that most of the funds raised will be used for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is controlled by its governing document, a deed of trust.

The Graham Layton Trust is a UK Registered Charity (No 290464) legally constituted by Deed of Settlement dated 5 October 1984, as amended by a subsequent Deed of 25th February 1998 with revisions dated 31st October 2014, 17th November 2015 and 31st March 2021. The Charity is administered by a board of Trustees, the members serving for three-year terms, after which date, they may offer themselves for re-election by their fellow Trustees. It has a Board of Advisors, members of which provide guidance to Trustees on strategy as and when required.

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

At Trustees' meetings held three times a year, the Trustees agree the broad strategy and areas of activity for the Trust including investment, reserves, risk management, policies and performance.

New possible Trustees are normally identified by existing Trustees and invited to attend Trustees' meetings after which they may be elected as full members. As well as the experience gained by attendance at Trustees' meetings, induction is accomplished by issuing copies of recent board minutes, previous annual reports, financial statements and the policies and the procedures manual. No formal training was given during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290464

Principal address:

9 Berners Place
London W1T 3AD

Auditors:

Haines Watts
178 Buckingham Avenue
SLOUGH
SL1 4RD

Bankers:

CAF Bank Limited, HSBC Plc, Al Rayan Bank Plc

Patron: The Right Honorable The Lord Dobbs

Board of Advisors:

Mr. Khalid Aziz, LVO, DL,
The Most Hon. the Marquis of Salisbury, DL,
Sir Sherard Cowper-Coles KCMG LVO,
Miss Susan Farrington,
Mr. Ram Gidoomal CBE,
Lord Hannay of Chiswick GCMG,
Sir Christopher MacRae, KCMG
The Rt. Rev'd. Michael Nazir-Ali,
The Rt. Hon. Sir Malcolm Rifkind KCMG QC,
Lord Michael Sandberg, CBE.

Trustees:

Mian Zaheen (Chairman)
Vaiz Kararnatullah (Hon. Secretary)
Jehangir Mehta (Hon. Treasurer)
Vica Irani
David Kotler
Art Malik
Rahila Zakir

Staff:

Nusrat Mirza (CEO),
Salina Zaheen (Marketing Manager)

THE GRAHAM LAYTON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Volunteers:

The Trust thanks the following core volunteers who have lent invaluable support despite their work commitments: Zara Zaheen, Scherezade Azim, Zeshan Mirza, Ameera El Syed, Aatif Khan, Ansar Rafiq, Danial Khan, Asad Mirza, Samah Rafiq, Faatwima Diljore. Additionally, the following occasional volunteers also provide valued support: Amaad Mahmood, Saleem Nasarullah, Armaan Zaheen and Henry Scherman.

Key management and personal remuneration

The board of trustees, comprising of specific committees, chief executive, the manager administration and marketing of the charity are in charge of directing, controlling the charity and running the operations of the charity on a day to day basis. All trustees give their time freely and no trustee is remunerated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Finally, the Trustees would like to record their thanks to all the many donors for their generosity and to the supporters and volunteers who have according to their means and time available, contributed so generously to GLT and to its performance in this period.

Approved by order of the board of trustees on May 11, 2023 and signed on its behalf by:

Jehangir J Mehta

Jehangir J Mehta (May 11, 2023 15:42 GMT+1)

J Mehta (Hon Treasurer) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAHAM LAYTON TRUST

Opinion

We have audited the financial statements of The Graham Layton Trust (the 'charity') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GRAHAM LAYTON TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We discussed with the Trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and Charities Act 2011. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquiries of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statement or non-compliance with regulation. This risk increase the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports)

Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts

Haines Watts
178 Buckingham Avenue
SLOUGH
SL1 4RD

Date: May 11, 2023
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THE GRAHAM LAYTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	332,142	66,294	398,436	489,735
Other trading activities	3	141,875	-	141,875	-
Investment income	4	<u>1,455</u>	<u>-</u>	<u>1,455</u>	<u>1,870</u>
Total		<u>475,472</u>	<u>66,294</u>	<u>541,766</u>	<u>491,605</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	135,050	-	135,050	97,898
Charitable activities	6	<u>382,174</u>	<u>118,280</u>	<u>500,454</u>	<u>354,133</u>
Total		<u>517,224</u>	<u>118,280</u>	<u>635,504</u>	<u>452,031</u>
NET INCOME/(EXPENDITURE)		(41,752)	(51,986)	(93,738)	39,574
RECONCILIATION OF FUNDS					
Total funds brought forward		340,068	121,807	461,875	422,301
TOTAL FUNDS CARRIED FORWARD		<u>298,316</u>	<u>69,821</u>	<u>368,137</u>	<u>461,875</u>

THE GRAHAM LAYTON TRUST

BALANCE SHEET
30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	11	1,414	-	1,414	1,536
Tangible assets	12	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>2,104</u>
		<u>3,098</u>	<u>-</u>	<u>3,098</u>	<u>3,640</u>
CURRENT ASSETS					
Debtors	13	19,290	-	19,290	34,011
Cash at bank	14	<u>291,467</u>	<u>69,821</u>	<u>361,288</u>	<u>451,637</u>
		310,757	69,821	380,578	485,648
CREDITORS					
Amounts falling due within one year	15	<u>(15,539)</u>	<u>-</u>	<u>(15,539)</u>	<u>(27,413)</u>
NET CURRENT ASSETS		<u>295,218</u>	<u>69,821</u>	<u>365,039</u>	<u>458,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>298,316</u>	<u>69,821</u>	<u>368,137</u>	<u>461,875</u>
NET ASSETS		<u>298,316</u>	<u>69,821</u>	<u>368,137</u>	<u>461,875</u>
FUNDS	16				
Unrestricted funds				298,316	340,068
Restricted funds				<u>69,821</u>	<u>121,807</u>
TOTAL FUNDS				<u>368,137</u>	<u>461,875</u>

May 11, 2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Jehangir J Mehta
Jehangir J Mehta (May 11, 2023 15:42 GMT+1)

.....
J Mehta (Hon. Treasurer) – Trustee

THE GRAHAM LAYTON TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(91,473)</u>	<u>61,259</u>
Net cash (used in)/provided by operating activities		<u>(91,473)</u>	<u>61,260</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(330)	(1,923)
Purchase of tangible fixed assets		-	(371)
Interest received		<u>1,455</u>	<u>1,870</u>
Net cash provided by/(used in) investing activities		<u>1,125</u>	<u>(424)</u>
Change in cash and cash equivalents in the reporting period		<u>(90,348)</u>	<u>60,835</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>451,637</u>	<u>390,802</u>
Cash and cash equivalents at the end of the reporting period	2	<u>361,288</u>	<u>451,637</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(93,738)	39,574
Adjustments for:		
Depreciation charges	874	919
Interest received	(1,455)	(1,870)
Decrease in debtors	14,721	10,742
(Decrease)/increase in creditors	<u>(11,875)</u>	<u>11,894</u>
Net cash (used in)/provided by operations	<u>(91,473)</u>	<u>61,259</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	<u>361,288</u>	<u>451,637</u>
Total cash and cash equivalents	<u>361,288</u>	<u>451,637</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	<u>451,637</u>	<u>(90,349)</u>	<u>361,288</u>
Total	<u>451,637</u>	<u>(90,349)</u>	<u>361,288</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the one charitable activity.

Intangible fixed assets

Amortization is provided at the following annual rates in order to write off each assets over its estimated useful life.

Website cost - 33.3% on straight line.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE GRAHAM LAYTON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Zakat, fitra, ramadan donations	182,380	214,582
Other donations	140,712	140,096
Tax refunds	2,133	1,883
Dhul Hajjah	5,741	-
Xmas	1,175	3,109
	<u>332,141</u>	<u>359,670</u>
Lady Fatemah (A S) Charitable Trust - Treatment of patients	32,695	8,562
World Sight Day	-	55,080
Havelian clinic	1,200	3,100
Southern Punjab	25,600	63,200
Gilgit	-	123
Shahpur Hospital Fund	4,000	-
Eye Screening camp	2,800	-
	<u>66,295</u>	<u>130,065</u>
	<u>398,436</u>	<u>489,735</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Great Manchester Run	1,614	-
T10 Cricket Tournament	100	-
Thames Path Challenge	11,747	-
Ramadan Dinner	128,414	-
	<u>141,875</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>1,455</u>	<u>1,870</u>

5. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Ramadan dinners	17,404	-
Thames Path Challenge	95	-
Abortive events costs	(1,255)	(177)
Support costs	<u>118,806</u>	<u>98,075</u>
	<u>135,050</u>	<u>97,898</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. CHARITABLE ACTIVITIES COSTS

	Grant Funding of activities (see note 7) 2022	Grant Funding of activities (see note 7) 2021
Charitable donations - Unrestricted		
LRBT – Optical Lenses	293,565	267,477
LRBT – Charitable donations	44,607	8,782
LRBT – Equipment	10,789	-
	<u>348,961</u>	<u>276,259</u>
Support cost (See note 7)	33,213	28,366
	<u>382,174</u>	<u>304,625</u>
Charitable donations - Restricted		
LRBT – Treatment of patients	-	39,247
LRBT – Havelian clinic	-	10,261
LRBT – Southern Punjab	63,200	-
LRBT – World Sight Day	55,080	-
	<u>118,280</u>	<u>49,508</u>
Totals	<u>500,454</u>	<u>354,133</u>

7. SUPPORT COSTS
2022

	Management £	Finance £	Human resources £
Raising donations and legacies	24,820	6,039	50,612
Charitable donations	<u>6,205</u>	<u>1,511</u>	<u>12,653</u>
	<u>31,025</u>	<u>7,550</u>	<u>63,265</u>
	Marketing £	Governance costs £	Totals £
Raising donations and legacies	32,655	4,680	118,806
Charitable donations	<u>8,164</u>	<u>4,680</u>	<u>33,213</u>
	<u>40,819</u>	<u>9,360</u>	<u>152,019</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. SUPPORT COSTS - continued
2021

	Management £	Finance £	Human resources £
Raising donations and legacies	12,209	5,457	50,704
Charitable donations	<u>3,054</u>	<u>1,363</u>	<u>12,675</u>
	<u>15,263</u>	<u>6,820</u>	<u>63,379</u>
	Marketing £	Governance costs £	Totals £
Raising donations and legacies	24,575	5,130	98,075
Charitable donations	<u>6,144</u>	<u>5,130</u>	<u>28,366</u>
	<u>30,719</u>	<u>10,260</u>	<u>126,441</u>

Activity	Basis of allocation
Management	80:20
Finance	80:20
Information technology	80:20
Human resources	80:20
Marketing	80:20
Governance costs	50:50

The support costs have been apportioned to correctly reflect costs incurred in raising donations 80% (2021: 80%) & charitable activities 20% (2021: 20%).

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies	Charitable donations	Total activities	Total activities
	£	£	£	£
Insurance	978	244	1,222	1,883
Telephone	502	125	627	277
Postage and stationery	497	124	621	298
Sundries	98	25	123	38
Subscription	92	23	115	35
Computer expenses	5,815	1,454	7,269	4,519
Travelling	4,830	1,208	6,038	131
Bookkeeping	6,640	1,660	8,300	4,525
Training	200	50	250	974
Film Shooting	4,051	1,013	5,064	944
Entertainment	94	23	117	-
Refreshment	767	192	959	-
Foreign currency exchange (Gain) / Loss	(443)	(111)	(554)	720
Amortisation of intangible fixed assets	362	91	453	393
Depreciation of tangible and heritage assets	337	84	421	526
Bank charges	879	220	1,099	725
Credit card charges	51	13	64	312
BBMS charges	4,062	1,016	5,078	4,882
Other interest	32	8	40	-
Go Cardless charges	188	47	235	194
Justgiving charges	827	207	1,034	457
Shamaazi Fees	-	-	-	250
Wages	48,000	12,000	60,000	59,917
Social security	1,471	368	1,839	2,036
Pensions	1,141	285	1,426	1,426
Advertising	25,895	6,474	32,369	30,719
Marketing	6,760	1,690	8,450	-
Auditors' remuneration	4,680	4,680	9,360	10,260
	<u>118,806</u>	<u>33,213</u>	<u>152,019</u>	<u>126,441</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	60,000	59,917
Social security costs	1,839	2,036
Other pension costs	<u>1,426</u>	<u>1,426</u>
	<u>63,265</u>	<u>63,379</u>

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	1
Manager Administration and Marketing	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	359,670	130,065	489,735
Investment income	<u>1,870</u>	<u>-</u>	<u>1,870</u>
Total	<u>361,540</u>	<u>130,065</u>	<u>491,605</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>97,898</u>	<u>-</u>	<u>97,898</u>
	97,898	-	97,898

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Support cost	28,366	-	28,366
LRBT - Treatment of patients	-	39,247	39,247
LRBT - Optical lenses	267,477	-	267,477
LRBT - Havelian clinic	-	10,261	10,261
LRBT - Charitable Donation	<u>8,782</u>	<u>-</u>	<u>8,782</u>
Total	<u>402,523</u>	<u>49,508</u>	<u>452,031</u>
NET INCOME/(EXPENDITURE)	(40,983)	80,557	39,574
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>381,051</u>	<u>41,250</u>	<u>422,301</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>340,068</u></u>	<u><u>121,807</u></u>	<u><u>461,875</u></u>

11. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 July 2021	3,323
Additions	<u>330</u>
At 30 June 2022	<u>3,653</u>
AMORTISATION	
At 1 July 2021	1,787
Charge for year	<u>452</u>
At 30 June 2022	<u>2,239</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,414</u>
At 30 June 2021	<u>1,536</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021 and 30 June 2022	<u>4,173</u>
DEPRECIATION	
At 1 July 2021	2,069
Charge for year	<u>421</u>
At 30 June 2022	<u>2,490</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,684</u>
At 30 June 2021	<u>2,104</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors & prepayments	<u>19,290</u>	<u>34,011</u>

14. CASH AT BANK

	Unrestricted	2022 Restricted	Total	Unrestricted	2021 Restricted	Total
	£	£	£	£	£	£
Cash at bank	291,467	69,821	361,288	329,830	121,807	451,637
	=====	=====	=====	=====	=====	=====

The charity had no debts during the period.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Credit card	730	123
Taxation and social security	1,025	3,769
Other creditors	<u>13,784</u>	<u>23,521</u>
	<u>15,539</u>	<u>27,413</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

16. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
Donations, legacies and similar incoming resources	340,068	(41,752)	298,316
Restricted funds			
Lady Fatemah (A S) Charitable Trust -			
Treatment of patients	1	32,694	32,695
Anonymous - optical equipment	2,956	-	2,956
Khari Sharif Eye camp	942	-	942
LRBT - Havelian - clinic	(1,250)	1,200	(50)
LRBT - Gujar khan eye camp			
	755	-	755
LRBT - World Sight Day	55,080	(55,080)	-
LRBT - Southern Punjab	63,200	(37,600)	25,600
LRBT: Gilgit	123	-	123
LRBT - Asha Chohan Eye Camp	-	2,800	2,800
LRBT: Shahpur Hospital	-	4,000	4,000
	<u>121,807</u>	<u>(51,986)</u>	<u>69,821</u>
TOTAL FUNDS	<u>461,875</u>	<u>(93,738)</u>	<u>368,137</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	475,472	(517,224)	(41,752)
Restricted funds			
Lady Fatemah (A S) Charitable Trust -			
Treatment of patients	32,694	-	32,694
LRBT - Havelian - clinic	1,200	-	1,200
LRBT - World Sight Day	-	(55,080)	(55,080)
LRBT - Southern Punjab	25,600	(63,200)	(37,600)
LRBT - Asha Chohan Eye Camp	2,800	-	2,800
LRBT: Shahpur Hospital	4,000	-	4,000
	<u>66,294</u>	<u>(118,280)</u>	<u>(51,986)</u>
TOTAL FUNDS	<u>541,766</u>	<u>(635,504)</u>	<u>(93,738)</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
Donations, legacies and similar incoming resources	381,051	(40,983)	340,068
Restricted funds			
Lady Fatemah (A S) Charitable Trust - Treatment of patients	30,686	(30,685)	1
Anonymous - optical equipment	2,956	-	2,956
Khari Sharif Eye camp	942	-	942
LRBT - Havelian - clinic	5,911	(7,161)	(1,250)
LRBT - Gujar khan eye camp			
	755	-	755
LRBT - World Sight Day	-	55,080	55,080
LRBT - Southern Punjab	-	63,200	63,200
LRBT: Gilgit	-	123	123
	<u>41,250</u>	<u>80,557</u>	<u>121,807</u>
TOTAL FUNDS	<u>422,301</u>	<u>39,574</u>	<u>461,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	361,540	(402,523)	(40,983)
Restricted funds			
Lady Fatemah (A S) Charitable Trust - Treatment of patients	8,562	(39,247)	(30,685)
LRBT - Havelian - clinic	3,100	(10,261)	(7,161)
LRBT - World Sight Day	55,080	-	55,080
LRBT - Southern Punjab	63,200	-	63,200
LRBT: Gilgit	123	-	123
	<u>130,065</u>	<u>(49,508)</u>	<u>80,557</u>
TOTAL FUNDS	<u>491,605</u>	<u>(452,031)</u>	<u>39,574</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>381,051</u>	<u>(82,735)</u>	<u>298,316</u>
Restricted funds			
Lady Fatemah (A S) Charitable Trust -			
Treatment of patients	30,686	2,009	32,695
Anonymous - optical equipment	2,956	-	2,956
Khari Sharif Eye camp	942	-	942
LRBT - Havelian - clinic	5,911	(5,961)	(50)
LRBT - Gujar khan eye camp	755	-	755
LRBT - Southern Punjab	-	25,600	25,600
LRBT: Gilgit	-	123	123
LRBT - Asha Chohan Eye Camp	-	2,800	2,800
LRBT: Shahpur Hospital	-	4,000	4,000
	<u>41,250</u>	<u>28,571</u>	<u>69,821</u>
TOTAL FUNDS	422,301	(54,164)	368,137

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donations, legacies and similar incoming resources	<u>837,012</u>	<u>(919,747)</u>	<u>(82,735)</u>
Restricted funds			
Lady Fatemah (A S) Charitable Trust -			
Treatment of patients	41,256	(39,247)	2,009
LRBT - Havelian - clinic	4,300	(10,261)	(5,961)
LRBT - World Sight Day	55,080	(55,080)	-
LRBT - Southern Punjab	88,800	(63,200)	25,600
LRBT: Gilgit	123	-	123
LRBT - Asha Chohan Eye Camp	2,800	-	2,800
LRBT: Shahpur Hospital	4,000	-	4,000
	<u>196,359</u>	<u>(167,788)</u>	<u>28,571</u>
TOTAL FUNDS	<u>1,033,371</u>	<u>(1,087,535)</u>	<u>(54,164)</u>

THE GRAHAM LAYTON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

17. RELATED PARTY DISCLOSURES

Except for donations made by trustees of £990 (2021 - £701) there were no other related party transactions for the year ended 30 June 2022.