

TRINITY FOUNDATION TRUST
REPORT AND ACCOUNTS
YEAR ENDED 30 APRIL 2021

CHARITY NUMBER 290399

TRINITY FOUNDATION TRUST

TRUST INFORMATION

Trustees

Mr Paul Honney
Reverend Philip Coekin
Miss Deborah Hatfield
Mr Neil Hooper
Mr Eric Parkman - Resigned 2 March 2021
Mr Trevor Grout
Mr Richard Andrews
Mr Colin Macinnes

Charity number

290399

Address

The Parish Office
Trinity Place
Eastbourne
East Sussex
BN21 3BX

Independent Examiners'

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

TRINITY FOUNDATION TRUST

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TRINITY FOUNDATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and the financial statements for the year ended 30 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" and The Charities (Accounts and Reports) Regulations 2018 for the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Purpose and legal status of the trust

The Trinity Foundation Trust was established by Trust Deed dated 21 August 1984 and Deed of Variation dated 17 March 1992 and is registered with the Charity Commissioners, no. 290399.

The charity was established to help spread the Gospel of Christ through Biblical Evangelism and Outreach in Eastbourne and beyond. The trustees distribute any money received to help towards ministry and outreach in accordance with this, in conjunction with and in support of Holy Trinity Parish Church.

Donors are encouraged to give by legacy or gift. Money received for this may be invested. The trustees, at their discretion, distribute the funds to further the aims of the charity within the terms of the Trust Deed.

Trustees

The charity trustees during the period to 30 April 2021 were:-

Mr Paul Honney	Chairman
Reverend Philip Coekin	
Miss Deborah Hatfield	
Mr Neil Hooper	
Mr Eric Parkman - Resigned 2 March 2021	
Mr Trevor Grout	
Mr Richard Andrews	
Mr Colin Macinnes	

New trustees are appointed by the "Board of Trustees" with the exception of two trustees who are appointed by the PCC to serve for a period of 3 years. In addition the incumbent of Holy Trinity Parish Church is automatically a trustee (in accordance with the Trust Deed).

Related parties

The charity has a very close relationship with Holy Trinity Parish Church, which is an Anglican Church in Eastbourne, but considers itself a separate and independent entity. The incumbent of Holy Trinity Parish Church, whilst an ex-officio Trustee, is prevented by the Trust Deed from being chair of the Trust Board. The Parochial Church Council is permitted to nominate two members as Trustees for the Trust Board. A summary of transactions with the church is shown in note 8 to the financial statements.

TRINITY FOUNDATION TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Governance and Internal Control

A panel comprising existing trustees selects members of the trustee board. There are 8 members including the incumbent and two PCC members. Lifetime trustees can serve until they resign. The two trustees elected by the PCC serve for a three year period and may not be re-elected for the next three year period. The trustees meet throughout the year to review the strategy and performance and to set the operating plans.

The trustees continue to adhere to a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the trustees have already reviewed:

- The adequacy of the charity's current internal controls. The trustees are pleased to
- report that the charity's proposed internal financial controls conform to guidelines issued
- by the Charity Commission.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan approved by the trustees.
- Regular consideration by the trustees of financial results
- Delegation of authority and segregation of duties.
- Identification and management of risks.

OBJECTIVES AND ACTIVITIES

The trustees' objectives for the year were to advance the Christian Faith by the proclamation of the Gospel of the Lord Jesus Christ and the building up of his church by whatever means at their disposal within the terms of the Trust Deed.

ACHIEVEMENTS AND PERFORMANCE

Review of the financial activities and affairs

The Statement of Financial Activities for the period is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income Generation

Income has increased in comparison to 2020 due to receiving £100,000 for building for growth and £5,000 repair funds.

The rent for Northbourne Road has increased in the year by £175.

TRINITY FOUNDATION TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Investment Policy and Returns

In accordance with the terms of the Trust Deed, the trustees of the charity have discretion as to how they deal with legacies and donations given to the charity, except where specific directions are given by the donor. Accordingly, they may be invested and the interest used to advance the cause of evangelism, ministry and the Trinity Centre, or they may be used directly for such purposes.

FINANCIAL REVIEW

Fundraising

There have been no fundraising events this year.

Resource expended and services

The main expenditure incurred by the charity in this financial year has been:-

		2021		2020
Ministry	£7,461	65%	£7,604	71%
Buildings	£3,018	26%	£2,499	25%
Administration	£1,024	9%	£1,020	4%

Reserves

Unrestricted reserves have increased from £40,212 to £145,110 in this financial year.

Restricted funds are £2,525 at the end of the year.

Trustees remuneration

There were no payments to the trustees during this period.

Changes in fixed assets

The movement in fixed assets during the year is set out in notes 9 and 10 to the financial statements.

Related parties

There have been no related party transactions in the year.

TRINITY FOUNDATION TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

PLANS FOR FUTURE PERIODS

The trustees' plans for the future are to continue to advance the Christian Faith by the proclamation of the Gospel of the Lord Jesus Christ and the building up of His Church by whatever means at their disposal within the terms of the Trust Deed.

Independent Examiner

A resolution proposing Dominic Hill Associates Limited be reappointed as Independent Examiner of the charity will be put to the Annual General Meeting.

Trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the group and of the profit or loss of the group for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable the trustees to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to examiner

(a) so far as the trustees are aware, there is no relevant information of which the trust's Independent Examiner is unaware, and

(b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the trust's Independent Examiner is aware of that information.

The trustees approved this report on



Richard Andrews
Trustee on behalf of the board



Paul Honney
Trustee on behalf of the board

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF TRINITY FOUNDATION TRUST

I report on the accounts of Trinity Foundation Trust for the year ended 30 April 2021 set out on pages 6 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Act and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA

On Behalf Of

Dominic Hill Associates Limited

Archer House

Britland Estate

Northbourne Road

Eastbourne

East Sussex

BN22 8PW

TRINITY FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted Funds	Restricted Funds	Building Fund	Total 2021	Total 2020
Incoming Resources						
Rental income		10,800	-	-	10,800	10,635
Donations		103,076	-	-	103,076	5,030
Building for growth		-	-	-	-	-
Repairs fund		-	-	-	-	-
Training fund		-	5,000	-	5,000	-
Trinity centre rent		-	-	-	-	-
Legacies		-	-	-	-	-
Investment income	3	-	-	-	-	-
Total Incoming Resources		113,876	5,000	-	118,876	15,665
Resources expended						
Ministry activities	4	4,936	2,525		7,461	7,604
Buildings	5	3,018			3,018	2,499
Management & administration	6	1,024			1,024	1,020
Total resources expended		8,978	2,525	-	11,503	11,123
Net incoming resources		104,900	2,475	-	107,375	4,542
Gains/(Losses) on revaluation of fixed assets				24,500	24,500	-
Gains/(Losses) on investments	10	-			-	-
		104,900	2,475	24,500	131,875	4,542
Total funds brought forward		40,210	-	708,450	748,660	744,120
Transfers		-	-			
Total funds carried forward		145,110	2,475	732,950	880,535	748,660

This statement of financial activities includes all gains and losses recognised in the year.

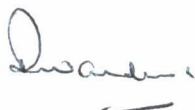
All incoming resources and resources expended derive from continuing activities.

TRINITY FOUNDATION TRUST

TRUST BALANCE SHEET AT 30 APRIL 2021

	Notes	30.04.21 £	30.04.20 £
Fixed Assets			
Tangible Assets	9	732,950	708,450
Investments	10	-	-
		<u>732,950</u>	<u>708,450</u>
Current Assets			
Debtors and prepayments	11	-	326
Short term deposits		-	-
Cash at bank and in hand		148,546	40,845
		<u>148,546</u>	<u>41,171</u>
Less Creditors: (amounts falling due within one year)	12	<u>(960)</u>	<u>(960)</u>
Net Current Assets		147,585	40,210
TOTAL ASSETS	13	<u><u>880,535</u></u>	<u><u>748,660</u></u>
FUNDS			
Building Fund - Unrestricted		732,950	708,450
Unrestricted Funds		145,110	40,210
Restricted Funds		2,475	-
		<u><u>880,535</u></u>	<u><u>748,660</u></u>

Approved by the trustees and authorised for issue on



Richard Andrews
Trustee on behalf of the board



Paul Honey **NEIL HOOPER**
Trustee on behalf of the board

TRINITY FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in July 2018.

(b) Charity Status

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £100.

(c) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees. There are two types of unrestricted funds:

- (a) **General Funds** are unrestricted funds. These are available for use at the discretion of the trustees. They are used in furtherance of the general objectives of the charity. They do not include funds which have been designated for other purposes.
- (b) **Designated Funds** comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Gifts in kind donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources Expended

All expenditure is accounted for on an "accruals basis" and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Freehold land & buildings are capitalised and included at their market value. Depreciation is provided on office equipment at 25% of cost on a straight-line basis.

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2. TRADING OPERATIONS

There are no trading subsidiaries in existence to disclose.

TRINITY FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Dividends and Interest	-	-	-	-
	-	-	-	-

4. MINISTRY ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Donation to church	4,936		4,936	7,604
Training fee	-	2,525	2,525	-
	4,936	- 2,525	7,461	7,604

5. BUILDINGS

Trinity Foundation Trust owns 2 Northbourne road, a residential property which it lets out through an agent. The trust also owns the Trinity Centre which is leased to the PCC Holy Trinity Church.

	Unrestricted Funds £	Restricted Funds £	Unrestricted Building Fund £	2021 £	2020 £
Insurance	615	-	-	615	299
Management fees	1,037	-	-	1,037	1,022
Rates	-	-	-	-	667
Repairs & maintenance	1,366	-	-	1,366	511
BFG building	-	-	-	-	-
	3,018	-	-	3,018	2,499

TRINITY FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 30 APRIL 2021

6. MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Audit Fee	960	-	960	960
Training	-	-	-	-
Bank charge	64	-	64	60
Legal Fees	-	-	-	-
Printing, postage and stationery	-	-	-	-
	<u>1,024</u>	<u>-</u>	<u>1,024</u>	<u>1,020</u>

7. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period (2020: £Nil).

8. RELATED PARTY TRANSACTIONS

There is a close relationship between the Charity and Holy Trinity Parish Church. All the members of the Charity are also members of the church and the Trust was originally set up to help support the church. The following indicates the money given for church activities or to members of the congregation for outside activities:-

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
General donation to the church	-	-	4,936	7,604
	<u>-</u>	<u>-</u>	<u>4,936</u>	<u>7,604</u>

TRINITY FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2020

9. TANGIBLE ASSETS

	Fixtures, fittings & equipment £	Freehold Property £	Total £
Cost or valuation			
At 1 May 2020	-	708,450	708,450
Additions in year	-	-	-
Disposals in year	-	-	-
Revaluation surplus	-	24,500	24,500
	<hr/>	<hr/>	<hr/>
At 30 April 2021	-	732,950	732,950
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2020	-	-	-
Charge for year	-	-	-
Disposals in year	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 April 2021	-	-	-
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 30 April 2021	-	732,950	732,950
	<hr/>	<hr/>	<hr/>
At 30 April 2020	-	708,450	708,450
	<hr/>	<hr/>	<hr/>

The freehold property was revalued to reflect its current market value.

10. FIXED ASSET INVESTMENTS

	30.04.21 £	30.04.20 £
a. Unit Trusts:		
Market value as at 1 May 2020	-	-
Addition in year	-	-
Disposal in year	-	-
Net investment (losses)/ gains	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
UK listed investments are represented by:-		
CBF fixed interest unit trusts	-	-
CBF investment unit trusts	-	-
COIF fixed interest unit trusts	-	-
COIF investment unit trusts	-	-
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TRINITY FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021**

11. DEBTORS

	2021	2020
	£	£
Prepayments	-	327
	<u>-</u>	<u>327</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accountancy and independent examination fees	960	960
	<u>960</u>	<u>960</u>

13. TOTAL ASSETS

	Unrestricted Funds	Restricted Funds	Unrestricted Building Funds	Total Assets
Fixed Assets	-	-	732,950	732,950
Investments	-	-	-	-
Current Assets	145,110	2,475	-	147,585
	<u>145,110</u>	<u>2,475</u>	<u>732,950</u>	<u>880,535</u>

TRINITY FOUNDATION TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

14. TOTAL FUNDS

	At 1 May 2020	Income	Expense	Invest. Gains/ (Losses)	Transfers	At 30 Apr 2021
Unrestricted Funds:						
General Fund	23,162	113,876	8,978	-	(100,000)	28,060
Designated Funds						
1.1 - Repairs	4,550	-	-	-	-	4,550
1.2 - Building For Growth	12,500	-	-	-	100,000	112,500
Endowment Funds						
1.31 - General Capital	-	-	-	-	-	-
1.32 - Youth Capital	-	-	-	-	-	-
1.33 - Training Capital	-	-	-	-	-	-
1.34 - Ministry Capital	-	-	-	-	-	-
1.35 - Relief Capital	-	-	-	-	-	-
1.36 - Flowers Capital	-	-	-	-	-	-
Total Unrestricted Funds	40,212	113,876	8,978	-	-	145,110

	At 1 May 2020	Income	Expense	Invest. Gains/ (Losses)	Transfers	At 30 Apr 2021
Restricted Funds						
2.1 - Ministry	-	-	-	-	-	-
2.2 - Camps	-	-	-	-	-	-
2.3 - Hospitality	-	-	-	-	-	-
2.4 - Flowers	-	-	-	-	-	-
2.5 - Friends of HT	-	-	-	-	-	-
2.6 - Mission	-	-	-	-	-	-
2.7 - Planned Giving	-	-	-	-	-	-
2.8 - Projects	-	-	-	-	-	-
2.9 - Relief	-	-	-	-	-	-
2.10 - Repairs	-	-	-	-	-	-
2.11 - Training	-	5,000	2,525	-	-	2,475
2.12 - Youth	-	-	-	-	-	-
2.13 - Building for growth	-	-	-	-	-	-
Total Restricted Funds	-	5,000	2,525	-	-	2,475

	At 1 May 2020	Income	Expense	Reval. Surplus /Deficit	Transfers	At 30 Apr 2021
2 Northbourne Road	245,000			24,500		269,500
The Trinity Centre	463,450					463,450
Total Unrestricted Building Fund	708,450	-	-	24,500	-	732,950

Total Funds	748,662	118,876	11,503	24,500	-	880,535
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TRINITY FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15. FUNDS

Unrestricted Funds

The General Fund represents the free funds of the charity, which are not designated for any particular purpose. The fund in previous years has been overdrawn and has been subsidised by the designated funds as agreed by the trustees. The designated funds are not restricted but simply 'put aside' for purpose. Funds were allocated to designated funds in previous years and it was found that expenditure was not as high. Transfers will be made in future years from the fund and recorded as necessary. The general fund in the current year has had more income than expenses and this is expected to continue in future years.

Designated Funds:

The Repairs Fund represents money designated by the Trustees for routine work and maintenance for the Trinity Centre and 2 Northbourne Road.

Building for Growth Fund represents the donation which was given to the church in respect of the general fund. The trustees have designated £100,000 to the Building for Growth Fund. The trust has designated funds for the Building for Growth (BfG) vision of Holy Trinity Church Eastbourne which is for projects to grow the church both spiritually and in number

Restricted Funds:

The training fund represents the donation giving to the church in respect of ministry training activities.

Endowment Funds:

There are no current endowment funds