

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bishop Ho Ming Wah Association and Community Centre

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Bishop Ho Ming Wah Association and Community Centre

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Reference And Administrative Details

Registered Charity number 290398

Principle Address

6 St Martin's Place
London
WC2N 4JH

Community Centre Address

The Lower Crypt
St. Martin-in-the-Fields
Trafalgar Square
London
WC2N 4JJ

Website: www.bhmwa.com

Email: enquiry@bhmwa.com

Phone: 020 7766 1141

Trustees

W Y A Chan, Chair
R O Demming
E M Y Kwong
Y H E Ling
Rev R S M Wells
H Y G Wong (appointed 24.10.24)

Independent Examiner

Romit Basu FCA
Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Banker

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Trustees' Report
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITABLE PURPOSE AND STRATEGY

Our vision

A society where everyone feels empowered, valued, and connected-embracing their identity and heritage with confidence, and finding true belonging in their communities.

Our mission

We work to enhance and improve the wellbeing and quality of life for Londoners, with a dedicated focus on the Chinese community. We do this through advocacy, support services, access to information, and cultural enrichment.

Our values

We proudly champion inclusivity, welcoming individuals from all faiths, ethnicities, and cultural backgrounds with open arms and open hearts.

We believe in a holistic approach to care – nurturing the body, mind, and spirit – and delivering compassionate, meaningful support to those who need it most.

Our commitment

Rooted in a legacy of resilience and sustained by the unwavering support of our community, we are dedicated to expanding our reach and deepening our impact. Through growing our membership, enhancing essential services, and influencing policy, we strive to improve the lives of Chinese immigrants across London.

This commitment is reflected in our community programmes, which focus on three core priorities designed to deliver meaningful and lasting change:

- 1) Fostering inclusive and vibrant communities where every individual can flourish and lead a social life filled with purpose and potential.
- 2) Promoting holistic wellbeing and mental health, creating safe, supportive environments that builds resilience and belonging.
- 3) Empowering individuals to age with dignity and vitality, ensuring later life is rich with meaning, connection and opportunity.

How we will achieve it

To realise this commitment, we are investing in organisational development guided by four strategic pathways. These interconnected approaches will strengthen our foundations, extend our reach, and ensure we remain responsive to the evolving needs of our community:

- 1) Community Engagement – to inspire broader support, expand outreach, and deepen relationships.
- 2) Strategic Partnerships – to deliver high-impact programmes and improve operational efficiency.
- 3) Diversified Funding – to build resilient, sustainable income streams that support long-term growth.
- 4) Capacity Building – to enhance internal capability and foster a thriving, adaptable team.

LOOKING BACK

In 2024-25, the Association moved beyond pandemic recovery into a dynamic phase of renewed activity, capacity building, and strategic growth. A major milestone was reached in November 2024, as we proudly celebrated our 40th anniversary. This moment marked four decades of transformative work supporting Chinese immigrants in London – an enduring legacy of empowering individuals as they build new lives in the UK. To celebrate, we launched a series of new and enhanced initiatives that reflected both our history and our evolving vision for the future.

Membership Growth

This year marked a pivotal step forward in our ambition to grow the Association's membership base. Since the BN(O) visa scheme began in 2021, over 150,000 Hong Kongers have arrived in the UK, around 18% in London. This presents a unique opportunity to apply our cultural insight and established community networks to welcome and support these newcomers.

As of 31 March 2025, the Association had 1,219 Associate Members, including 45 who joined during the year. Membership is open to all, offering access to our facilities and activities, many of which are free or available at subsidised rates. Of those who voluntarily shared personal details (representing 60% of the membership), 84% identified as Chinese affirming the Association's continued relevance to the community it was founded to serve. Most of our members are older adults aged 60 and above.

Community Reach

Our charitable work is anchored in the Community Centre at the Lower Crypt of St Martin-in-the-Fields, a welcoming and accessible space in the heart of London. Open four days a week (Tuesdays, Thursdays, Fridays, and Saturdays from 11 am to 4 pm), the Centre is more than a physical venue; it continues to thrive as a vital hub for connection, learning, and mutual support, particularly in addressing loneliness and social isolation.

Its impact has been especially significant among Chinese immigrants, offering a **bridge to integration** within the wider community while celebrating and preserving their cultural heritage. Through its inclusive programmes and opportunities for **personal growth**, the Centre fosters a **sense of belonging** and **empowerment** for all who attend.

Trustees' Report
for the Year Ended 31 March 2025



In 2024-25, a total of 4,395 individuals participated in our in-person programmes. Activities ranged from cultural celebrations and wellness sessions to educational workshops and social events are all designed to foster belonging and strengthen community bonds.

A further 356 individuals joined our online programmes. These digital spaces helped broaden our reach beyond physical and mobility limitations.

We also observed a notable shift, particularly among younger participants, towards engaging as guests rather than formally joining as members. This trend highlights the importance of offering flexible, inclusive engagement opportunities that reflect the diverse preferences within our community.



Brain Health Workshop



Tai Chi Practice

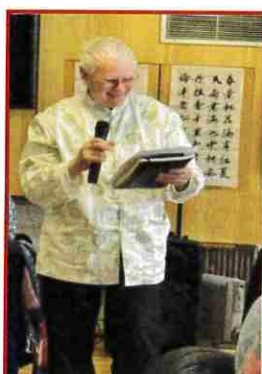


Traditional Chinese Medicine Workshop

Programmes Outcomes and Highlights

The **Healthy Living Programme** promotes physical activity and holistic wellbeing, with a particular focus on supporting older adults in leading active, balanced lives. A diverse range of physical activities, including Tai Chi, Qigong, yoga, and dance, caters to varying fitness levels. Each term also features expert-led health and wellness talks, offering practical insights and guidance. In 2024-25, the programme engaged **2,934** participants, underscoring its vital role in enhancing physical health and fostering a culture of wellbeing within the community.

The **Education and Culture Programme** champions lifelong learning and personal enrichment, with a special emphasis on Chinese art and cultural heritage. Participants explore traditional and contemporary practices through classes in Chinese Calligraphy, Chinese Painting, Watercolour techniques, and Putonghua. In 2024-25, the programme welcomed **423** learners, fostering creativity and cultural appreciation across generations.



Chinese Class



Chinese Calligraphy Class



Art & Craft Workshop

The **Social Connection Programme** nurtures meaningful relationships by bringing people together through shared experiences. In 2024-25, it engaged **1,394** individuals in a variety of activities, from enjoying nutritious Chinese-style lunches every Friday to celebrating cultural festivals and exploring nature or local attractions. By creating welcoming spaces for connection, the programme helps reduce stress, build self-esteem, and cultivate lasting friendships across the community.

OBJECTIVES AND ACTIVITIES

Public benefit

Council Members have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Association meets all the criteria for public benefit.

FINANCIAL REVIEW

Financial position

Total income for 2024–25 rose to £100,304, up from £64,423 the previous year. Donation income more than doubled to £59,497 (2024: £27,367), driven by a generous private gift and a legacy contribution from a former member. Investment income increased modestly to £6,788 (2024: £5,923), reflecting our strategic shift towards cash holdings. Other income, including occasional venue hire for external community events, totalled £4,409 (2024: £6,102). This overall growth highlights the impact of targeted fundraising and our continued financial prudence.

Operating expenditure returned to a more typical level of £90,055, down from £104,740 the previous year. The prior year's higher costs reflected a one-off professional fee and the conclusion of the GLA grant. Premises costs fell to £28,520 (2024: £30,496), benefiting from lower energy prices. Staff costs totalled £36,356 (2024: £37,528), tracking below budget due to staff turnover. Other costs rose in line with inflation, with no notable exceptions.

We closed the year with an operating surplus of £10,249, prior to net gains on investment of £10,953. The combined result was an increase in total funds by £21,202, bringing the Association's reserves to £418,477 as of 31 March 2025.

The Association's balance sheet remains strong, with all net assets held in unrestricted reserves.

Reserves and Investment Policy

In line with Council policy, unrestricted funds are maintained at a level sufficient to cover nine months of operating costs, alongside a buffer for emergency expenditure. This approach ensures financial resilience and continuity of service.

The Investments Fund is a designated reserve that allocates unrestricted cash to short- to medium-term investments. Its dual objectives are to achieve an annual return of 4% to 5%, while retaining flexibility to withdraw funds as needed to meet planned or unforeseen cash flow requirements.

Organisational development

As the Association marks forty years of dedicated service, we are entering a critical phase of renewal. Our legacy of community care remains strong, with continued appreciation from service users. However, we face a period of transition that demands bold adaptation to ensure long-term sustainability.

Demand for core services has declined in recent years, largely due to an ageing membership. The combined impact of the pandemic and cost-of-living crisis has further strained our finances, exposing the limitations of a pre-COVID operating model that is no longer viable.

In early 2024, the Council launched a strategic development initiative to strengthen our capacity for growth and resilience. This began with an independent study into the evolving needs of Chinese immigrants, offering valuable insights to guide future planning.

Internal capacity building has been identified as the most pressing priority, centred on targeted recruitment, volunteer engagement, and professional development. Without sufficient capability, it is not possible to implement robust governance structures enabling sub-committees and delegated responsibilities. Our current staffing structure is already stretched. To develop new services or enhance existing ones, we must expand the team in line with rising activity levels.

In 2024–25, we welcomed a new trustee and staff member from the BN(O) visa holder community, both with backgrounds in social work. Their expertise has brought fresh energy and confidence to our transformation journey. However, the departure of long-serving staff has placed additional pressure on our structure, and governance reforms remain constrained by limited capacity. Strengthening organisational capability remains essential and an ongoing priority.

In service development, mental health emerged as a key concern among new arrivals. In response, we partnered with The Brains to deliver six brain health workshops in. Strong engagement and positive feedback have laid the foundation for deeper collaboration and future initiatives.

Financially, the widening operating deficit poses a serious risk to our reserves. While targeted fundraising efforts in 2024–25 yielded encouraging results, continuing with the existing model is no longer tenable.

FUTURE PLANS

As we look to the future, our service development will focus on strengthening support for older adults and expanding programmes that engage and empower recent immigrants. Building on the success of our expert-led workshops, we will continue promoting brain health through everyday activities, responding to research that highlights low awareness, stigma, and delayed help-seeking for dementia among Chinese communities, including long-settled migrants in the UK. Alongside mental health awareness initiatives, we plan to relaunch a befriending service to foster connection and reduce isolation.

Through daily interactions and community feedback, we have identified a growing need for initiatives that foster social integration, cross-cultural understanding, and creative expression. In response, we plan to launch new projects that bring together senior members, young volunteers—especially recent arrivals—and the wider community. We also aim to deepen engagement through digital media and other innovative approaches that reflect the evolving ways people connect.

Organisationally, one of our strategic priorities is to attract, develop, and retain exceptional staff and volunteers. Their contributions are vital to our mission. Enhancing their experience begins with cultivating a positive, inclusive culture where wellbeing is prioritised and personal growth is actively supported.

Strategic partnerships will be key to accelerating progress and bridging gaps in capacity. We are deeply grateful to St. Martin-in-the-Fields and its wider community for their ongoing support. In the coming year, we will seek new alliances with charities and corporate partners to strengthen our impact and extend our reach.

Internally, we will focus on streamlining operations through proven, technology-based solutions that improve efficiency and service delivery. Developing a robust technology strategy is overdue and essential to keep pace with a rapidly changing world and the growing complexity of our work.

Financial sustainability remains a central challenge. We recognise that relying solely on personal networks and private donations is not viable long-term. Diversifying our funding streams will require new skills, strategic investment, and sustained effort – but we are optimistic and committed to this journey.

Given our modest scale and limited resources, the Council has adopted a phased, pragmatic approach to change. This ensures we move forward with care, manage risks effectively, and remain responsive to evolving community needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status and Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Association is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission. It was originally founded as a charitable company limited by guarantee on 5 August 1984. With the support of members and a successful resolution at the AGM, the CIO constitution was formally adopted on 17 November 2018, replacing the previous Articles of Association. This transition reflects our commitment to a more streamlined and resilient legal structure, better suited to our evolving needs.

Organisational structure

Interests of Council Members

Council Members do not receive any remuneration or other personal benefit for their service to the Association. No related-party transactions were reported during the financial year 2024-25.

Membership and Voting Rights

Voting Members are individuals aged 18 or over who hold both the right and responsibility to participate in the Association's General Meetings, including voting on significant matters. As of 31 March 2025, the Association had 82 Voting Members.

Council Membership and Appointment

Council Members, who must also be Voting Members, are elected by their peers at the Annual General Meeting (AGM) and serve a term of three years. Where a vacancy is filled by Council nomination and appointment between AGMs, the appointed Council Member must retire and stand for re-election at the next AGM. Any Council Member retiring by rotation or by giving notice remains eligible for re-election.

Risk management

The Council undertakes regular reviews of the risks facing the Association and ensures that appropriate mitigation measures are in place. It is satisfied that the Association's policies, systems, and procedures offer reasonable assurance against the principal risks identified.

Comprehensive insurance cover is maintained, and financial sustainability is actively monitored. Any concerns relating to health and safety or safeguarding are addressed promptly and in line with established policy and procedures.

Budgets, forecasts, and work plans are developed with careful consideration of both the opportunities and challenges arising from ongoing financial uncertainty. The Council remains vigilant in monitoring high-impact, high-probability risks and is committed to taking timely, proportionate action to mitigate them.

Trustees' Report
for the Year Ended 31 March 2025

Council Members' Responsibilities in relation to Financial Statements

Charity law requires the Council Members, as trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association as at the date of the balance sheet and its income and expenditure for the financial period under review. In preparing those financial statements, the Council is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Council Members are responsible for maintaining proper accounting records of the Association to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, they are responsible for ensuring that the accounts comply with statutory requirements, the requirements of the charity's governance instruments and including any other additional information required by law.

THANK YOU

Thank you to everyone who has stood with our community, both in recent times and over the years. Your support and contributions have helped foster connection, dignity, and belonging, especially among those navigating new beginnings or facing isolation.

As we move forward, we warmly invite you to continue shaping this journey. Whether by volunteering your time, sharing your skills, or offering financial support, your involvement directly strengthens the wellbeing of our community. Every act of generosity helps us reach those who need it most, and ensures our programmes remain inclusive, responsive, and sustainable.

Approved by order of the Board of Trustees on 25 September 2025 and signed on its behalf by:



.....
W Y A Chan – Chair and Trustee

Independent Examiner's Report to the Trustees of
Bishop Ho Ming Wah Association and Community Centre

Independent examiner's report to the trustees of Bishop Ho Ming Wah Association and Community Centre

I report to the charity trustees on my examination of the accounts of Bishop Ho Ming Wah Association and Community Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

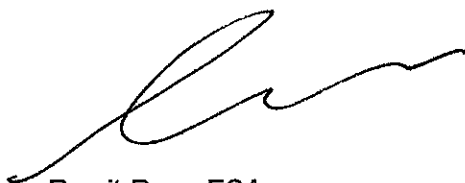
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
The Institute of Chartered Accountants in England and Wales

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Date: 25. September 2025

Bishop Ho Ming Wah Association and Community Centre

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | Unrestricted fund £ | Designated £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|-----------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 2 | 59,467 | - | - | 59,467 | 27,367 |
| Charitable activities | 4 | | | | | |
| Charitable activities | | 29,742 | - | - | 29,742 | 25,442 |
| Investment income | 3 | - | 6,788 | - | 6,788 | 5,923 |
| Other income | | 4,307 | - | - | 4,307 | 5,689 |
| Total | | <u>93,516</u> | <u>6,788</u> | <u>-</u> | <u>100,304</u> | <u>64,421</u> |
| EXPENDITURE ON | | | | | | |
| Raising funds | | | | | | |
| Raising donations and legacies | 5 | 3,315 | - | - | 3,315 | 2,377 |
| | | 3,315 | - | - | 3,315 | 2,377 |
| Charitable activities | 6 | | | | | |
| Charitable activities | | 85,507 | 1,233 | - | 86,740 | 102,363 |
| Total | | <u>88,822</u> | <u>1,233</u> | <u>-</u> | <u>90,055</u> | <u>104,740</u> |
| Net gains on investments | | 10,953 | - | - | 10,953 | 56,235 |
| NET INCOME | | 15,647 | 5,555 | - | 21,202 | 15,916 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 73,641 | 323,634 | - | 397,275 | 381,359 |
| TOTAL FUNDS CARRIED FORWARD | | <u>89,288</u> | <u>329,189</u> | <u>-</u> | <u>418,477</u> | <u>397,275</u> |

2025 31 March 2025

Bishop Ho Ming Wah Association and Community Centre

Balance Sheet
As at 31 March 2025

| | Notes | Unrestricted fund £ | Designated £ | Restricted fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|-----------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 11 | 3 | - | - | 3 | 3 |
| Investments | 12 | (45,175) | 329,189 | - | 284,014 | 371,904 |
| | | (45,172) | 329,189 | - | 284,017 | 371,907 |
| CURRENT ASSETS | | | | | | |
| Debtors | 13 | 2,421 | - | - | 2,421 | 4,674 |
| Cash at bank and in hand | | 140,573 | - | - | 140,573 | 27,191 |
| | | 142,994 | - | - | 142,994 | 31,865 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 14 | (8,534) | - | - | (8,534) | (6,497) |
| NET CURRENT ASSETS | | 134,460 | - | - | 134,460 | 25,368 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 89,288 | 329,189 | - | 418,477 | 397,275 |
| NET ASSETS | | 89,288 | 329,189 | - | 418,477 | 397,275 |
| FUNDS | 15 | | | | | |
| Unrestricted funds: | | | | | | |
| General fund | | | | | 89,288 | 22,419 |
| Designated | | | | | 329,189 | 374,856 |
| | | | | | 418,477 | 397,275 |
| TOTAL FUNDS | | | | | 418,477 | 397,275 |

The financial statements were approved by the Board of Trustees and authorised for issue on
25 September 2025 and were signed on its behalf by:



W Y A Chan – Chair and Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|-----------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Donations | 29,467 | - | 29,467 | 10,824 |
| Legacies | 30,000 | - | 30,000 | - |
| Grants | - | - | - | 16,543 |
| | <u>59,467</u> | <u>-</u> | <u>59,467</u> | <u>27,367</u> |

In 2025, donations consisted of cash gifts from individuals or organisations, which the charity could use for any purpose within its charitable objectives. Likewise, there were no restrictions on the use of the legacy money received during the year.

| | 2025 £ | 2024 £ |
|------------------------------|----------------------|----------------------|
| Bishop R O Hall Legacy Fund | 1,000 | 1,000 |
| Estate of late Wing Chuen Li | 30,000 | |
| LTL Lam | 1,000 | 1,000 |
| Philip & Joyce Kan | 21,000 | |
| Rosamond Brown | 1,000 | |
| Sundry donations | 5,466 | 8,826 |
| Total | <u>59,466</u> | <u>10,826</u> |

Grants received, included in the above, are as follows:

| | 31.3.25 £ | 31.3.24 £ |
|--------------|--------------|---------------|
| Other grants | <u>-</u> | <u>16,543</u> |

3. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|-------------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Other investment income | 6,788 | - | 6,788 | 5,921 |
| Bank interests | - | - | - | 2 |
| | <u>6,788</u> | <u>-</u> | <u>6,788</u> | <u>5,923</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Charitable Activities | <u>29,742</u> | <u>-</u> | <u>29,742</u> | <u>25,442</u> |

5. RAISING DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|----------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Fundraising Expenses | <u>3,315</u> | <u>-</u> | <u>3,315</u> | <u>2,377</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|---------------|
| Charitable activities | <u>84,591</u> | <u>2,149</u> | <u>86,740</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|-----------------------|--------------------------|
| Charitable activities | <u>2,149</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

| | 31.3.25 £ | 31.3.24 £ |
|-----------------------|---------------|---------------|
| Wages and salaries | 32,874 | 34,280 |
| Social security costs | 2,549 | 2,220 |
| Other pension costs | <u>933</u> | <u>1,028</u> |
| | <u>36,356</u> | <u>37,528</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

The average monthly number of employees during the year was as follows:

| | 31.3.25 | 31.3.24 |
|-----------------------------|---------|---------|
| Average number of employees | 2 | 2 |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Designated £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-----------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 10,825 | (1) | 16,543 | 27,367 |
| Charitable activities | | | | |
| Charitable activities | 25,442 | - | - | 25,442 |
| Investment income | 2 | 5,921 | - | 5,923 |
| Other income | 5,689 | - | - | 5,689 |
| Total | <u>41,958</u> | <u>5,920</u> | <u>16,543</u> | <u>64,421</u> |
| EXPENDITURE ON | | | | |
| Raising funds | | | | |
| Raising donations and legacies | <u>2,377</u> | <u>-</u> | <u>-</u> | <u>2,377</u> |
| | 2,377 | - | - | 2,377 |
| Charitable activities | | | | |
| Charitable activities | <u>84,680</u> | <u>953</u> | <u>16,730</u> | <u>102,363</u> |
| Total | <u>87,057</u> | <u>953</u> | <u>16,730</u> | <u>104,740</u> |
| Net gains on investments | <u>50</u> | <u>56,185</u> | <u>-</u> | <u>56,235</u> |
| NET INCOME/(EXPENDITURE) | (45,049) | 61,152 | (187) | 15,916 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | <u>67,468</u> | <u>313,704</u> | <u>187</u> | <u>381,359</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>22,419</u> | <u>374,856</u> | <u>-</u> | <u>397,275</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2024 and 31 March 2025 | <u>15,219</u> | <u>43,389</u> | <u>3,930</u> | <u>62,538</u> |
| DEPRECIATION | | | | |
| At 1 April 2024 and 31 March 2025 | <u>15,218</u> | <u>43,388</u> | <u>3,929</u> | <u>62,535</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | <u>1</u> | <u>1</u> | <u>1</u> | <u>3</u> |
| At 31 March 2024 | <u>1</u> | <u>1</u> | <u>1</u> | <u>3</u> |

12. FIXED ASSET INVESTMENTS

| | Listed investments £ | Unlisted investments £ | Totals £ |
|-----------------------|----------------------------|------------------------------|----------------|
| MARKET VALUE | | | |
| At 1 April 2024 | 247 | 371,657 | 371,904 |
| Disposals | - | (98,843) | (98,843) |
| Revaluations | <u>50</u> | <u>10,903</u> | <u>10,953</u> |
| At 31 March 2025 | <u>297</u> | <u>283,717</u> | <u>284,014</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>297</u> | <u>283,717</u> | <u>284,014</u> |
| At 31 March 2024 | <u>247</u> | <u>371,657</u> | <u>371,904</u> |

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

| | Listed investments £ | Unlisted investments £ | Totals £ |
|-------------------|----------------------------|------------------------------|----------------|
| Valuation in 2025 | 50 | (87,939) | (87,889) |
| Cost | <u>247</u> | <u>371,657</u> | <u>371,904</u> |
| | <u>297</u> | <u>283,717</u> | <u>284,014</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 154 | 4,674 |
| Prepayments | <u>2,267</u> | <u>-</u> |
| | <u>2,421</u> | <u>4,674</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 1 | 1 |
| Other creditors | <u>8,533</u> | <u>6,496</u> |
| | <u>8,534</u> | <u>6,497</u> |

15. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 73,641 | 15,647 | 89,288 |
| Designated | <u>323,634</u> | <u>5,555</u> | <u>329,189</u> |
| | <u>397,275</u> | <u>21,202</u> | <u>418,477</u> |
| TOTAL FUNDS | <u>397,275</u> | <u>21,202</u> | <u>418,477</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 93,516 | (88,822) | 10,953 | 15,647 |
| Designated | <u>6,788</u> | <u>(1,233)</u> | <u>-</u> | <u>5,555</u> |
| | <u>100,304</u> | <u>(90,055)</u> | <u>10,953</u> | <u>21,202</u> |
| TOTAL FUNDS | <u>100,304</u> | <u>(90,055)</u> | <u>10,953</u> | <u>21,202</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 67,468 | (45,049) | 22,419 |
| Designated | <u>313,704</u> | <u>61,152</u> | <u>374,856</u> |
| | 381,172 | 16,103 | 397,275 |
| Restricted funds | | | |
| Restricted | 187 | (187) | - |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>381,359</u></u> | <u><u>15,916</u></u> | <u><u>397,275</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 41,958 | (87,057) | 50 | (45,049) |
| Designated | <u>5,920</u> | <u>(953)</u> | <u>56,185</u> | <u>61,152</u> |
| | 47,878 | (88,010) | 56,235 | 16,103 |
| Restricted funds | | | | |
| Restricted | 16,543 | (16,730) | - | (187) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>64,421</u></u> | <u><u>(104,740)</u></u> | <u><u>56,235</u></u> | <u><u>15,916</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 67,468 | (29,402) | 38,066 |
| Designated | <u>313,704</u> | <u>66,707</u> | <u>380,411</u> |
| | 381,172 | 37,305 | 418,477 |
| Restricted funds | | | |
| Restricted | 187 | (187) | - |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>381,359</u> | <u>37,118</u> | <u>418,477</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 135,474 | (175,879) | 11,003 | (29,402) |
| Designated | <u>12,708</u> | <u>(2,186)</u> | <u>56,185</u> | <u>66,707</u> |
| | 148,182 | (178,065) | 67,188 | 37,305 |
| Restricted funds | | | | |
| Restricted | 16,543 | (16,730) | - | (187) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>164,725</u> | <u>(194,795)</u> | <u>67,188</u> | <u>37,118</u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

