



Treasurers Report

2024-2025

The last financial year has seen overall running costs increase, with electricity prices increasing significantly. As we were at the end of a tariff with Scottish Power, they offered a competitive deal so we entered into a new fixed tariff which lasts until June 2027. Due to rising heating costs and roof leaks, the committee room was seldom used and it was agreed that a warm roof was needed. We applied for a National Lottery grant to cover the cost of replacing the committee room and kitchen roof and the grant was awarded for £14,943.00, and work commenced in September and was completed in October.

The Hall had a 5 year electrical inspection carried out, which found no C2 (repairs needed) and some C3 (repairs advised). A fire alarm inspection indicated that the alarm system was no longer fit for purpose and needed replacing. It was recommended that we also have a Fire Risk Assessment which was carried out in December. The assessors report covered some of the C3 items highlighted in the electrical report previously, and made recommendations which the committee approved and is currently underway at the time of this report.

Banking, Lloyds have started to charge a fee for day to day banking of £4.25 per month (discounted by 50% first year,) and also making charges on cash deposits or cash exchanges on the Bar account. The separate Hall bank account, being a Charity, is still free in all respects.

The Hall continues to be profitable. The Halls main income coming from the fortnightly Bingo, Hall Hires and from the ABBA evening, and special events such as quiz nights.

The Hall started the financial year with £11,338.40

Income

The Hall received a total of £34,955. This total includes donations of £2,851 (bar / other), £10,360 (bingo), £2,501 (hall hires), £4,100 (ABBA), £14,943 (Lottery) and the remainder as small donations

Expenditure

Outgoings were £28,517 with the roof replacement being the biggest expense.

Profit and Loss

Net profit of £6,438

Reserves

The Hall closed the year with a cash balance of £17,172.54

Accounting

Luke Bewes audited both accounts and found no issues

Terry Fairbrother
Terry Fairbrother
Village Hall Treasurer



FINANCIAL STATEMENT

Yarnscombe Village Hall

Bank Balance as at 31.03.2025: £17,172.54

Income

Hall Hire	12,861
Donations	2,851
Events	4,100
Grant Income	15,143

34,955

Expenses

Event Expenses	1,027
Cleaning	2,394
Electricity	4,414
Rates and Water	932
Licenses	1,306
Stationery	261
Repairs	15,854
Gardening	1,680
Sundry Expenses	559
Accounting	90

28,517

Net Profit

6,438



Yarnscombe Village Hall

31 March 2025

Incomes

Hall Hire	12,861
Donations	2,851
Events	4,100
Grant Income	15,143

34,955

Expenses

Event Expenses	1,027
Cleaning	2,394
Electricity	4,414
Rates and Water	932
Licenses	1,306
Stationery	261
Repairs	15,854
Gardening	1,680
Sundry Expenses	559
Accounting	90

28,517

Net Profit

6,438

I confirm I have reviewed the financial statements for the Yarnscombe Village Hall and that the figures are representative and accurate of the financial results for the period ended 31 March 2025.

Mr T Fairbrother, Treasurer

On behalf of the Yarnscombe Village Bar

I hereby confirm that I have reviewed the financial statements of Yarnscombe Village Hall and that, based on the records and explanations provided to me, no items have come to my attention that indicate that the accounts are not fair and representative of the activities and financial position of the Organisation in the year ended 31 March 2025.

Mr L I Bewes