

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales · Charity number 290371

Details

Other names	MIGDAL OHR UK
Status	Registered
Legal form	Trust
Registered	1984-10-24
Register	View on the Charity Commission register

Contact

Address	Po Box 25 995 High Road London N12 8PW
Phone	07595 342491
Email	contact@migdalohr.org.uk
Website	www.migdalohr.org.uk

Activities

Objects: TO PROVIDE FINANCIAL SUPPORT FOR THE CHARITABLE PURPOSES OF THE MIGDAL OHR PROGRAMME FOR TORAH AND CHINUCH IN THE NORTH. (FOR FUTHER DETAILS SEE DEED DATED 18TH SEPTEMBER 1984).

Activities: TO APPLY FUNDS RECEIVED FOR THE CHARITABLE PURPOSES OF THE MIGDAL OHR PROGRAMME OF EDUCATION OF DEPRIVED CHILDREN AND NEW IMMIGRANTS IN THE NORTH OF ISRAEL.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£591,536	£669,571	£298,135	0
2023-12-31	£799,653	£579,175	£376,171	0
2022-12-31	£746,491	£704,186	£155,692	0
2021-12-31	£811,707	£763,713	£113,386	0
2020-12-31	£617,186	£586,891	£65,393	2

Trustees

Name	Role	Appointed
ANDREW ALBUM		2012-02-08
JOSEPH ESFANDI		
Maurice Benisty		2020-08-11
PAUL JULIAN MANN		2025-01-01
RICHARD HARUNI		2012-02-08

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales - Charity number 290371

Accounts

Charity registration number: 290371

The British Friends of Migdal Ohr

Annual Report and Financial Statements
for the Year Ended 31 December 2024

The British Friends of Migdal Ohr

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The British Friends of Migdal Ohr

Reference and Administrative Details

Trustees	J Esfandi A Album O Peleg R Haruni M Benisty P Mann (appointed 1 st January 2025)
CEO Europe	A Fraser
Principal Office	11 Squirrels Close London N12 8AY
Charity Registration Number	290371
Website	www.migdalohr.org.uk

The British Friends of Migdal Ohr

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and Activities

Public benefit

The charity provides grants to Migdal Ohr in Israel to educate and make provision for underprivileged, orphaned and at-risk children.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Migdal Ohr UK, which also holds responsibility for activities in France, continued to expand its team and make extensive use of social media and online platforms to raise awareness, fundraise and strengthen our communities across both the UK and France.

Our online gift-matched fundraising campaign was successfully repeated in June, generating approximately 30% of the entire year's income within just 36 hours. The terror attacks of October 7th and the ensuing war led to significant emergency fundraising in late 2023, met with an overwhelming response from Jewish communities worldwide. In 2024, our focus was on expanding community networks across Israel and Europe. We hosted gala dinners in France (120 guests) and the UK (100 guests), organised a highly successful fundraising event in Israel, and launched a Young Professionals Committee to broaden our community engagement.

Migdal Ohr UK engages donors across the UK and France, with some contributing directly to UK or French entities and others giving to Migdal Ohr Israel.

	2024			2023		
Donations raised and remitted directly to:	Donations	Expenditure	Expenditure % of Donation	Donations	Expenditure	Expenditure % of Donation
Migdal Ohr UK	£589,236	£319,571	54%	£798,091	£229,174	29%
Migdal Ohr Israel	£264,897	-		£430,254	-	
Migdal Ohr France	£23,287	-		-	-	
Total	£877,420	£319,571	36%	£1,228,345	£229,174	19%

Donations reduced in 2024 due to the overwhelming support shown after the events of October 7th which rendered 2023 a record year. Our CAGR over the past five years has been 17% which has given us confidence to invest for the future. Overheads of 36% reflect planned investment in long-term growth including additional staff, upgraded systems, enhanced marketing, and new fundraising events. These initiatives have strengthened operations, expanded our donor base, reduced reliance on a small number of large donors, positioning the charity for continued, sustainable impact. The annual report was approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

Maurice Benisty

M Benisty
Trustee

The British Friends of Migdal Ohr

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

Maurice Benisty

.....

M Benisty
Trustee

The British Friends of Migdal Ohr

Independent Examiner's Report to the trustees of The British Friends of Migdal Ohr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of The British Friends of Migdal Ohr you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Friends of Migdal Ohr's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Friends of Migdal Ohr's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Friends of Migdal Ohr as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops Stortford
Hertfordshire
CM23 3AR

31 October 2025

The British Friends of Migdal Ohr

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds	Total 2024	Total 2023
		£	£	£
Income and Endowments from:				
Donations and legacies		589,236	589,236	798,091
Investment income	3	2,300	2,300	1,563
Total Income		591,536	591,536	799,653
Expenditure on:				
Raising funds		(130,957)	(130,957)	(75,107)
Charitable activities		(350,000)	(350,000)	(350,000)
Other expenditure		(188,614)	(188,614)	(154,067)
Total Expenditure		(669,571)	(669,571)	(579,175)
Net movement in funds		(78,035)	(78,035)	220,479
Reconciliation of funds				
Total funds brought forward		376,171	376,171	155,692
Total funds carried forward		298,135	298,135	376,171

All of the charity's activities derive from continuing operations during the above two periods.

The British Friends of Migdal Ohr

(Registration number: 290371) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		291,149	377,664
Stock		5,250	-
Other debtors		3,237	7
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>298,135</u>	<u>376,171</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>298,135</u>	<u>376,171</u>
Total funds		<u>298,135</u>	<u>376,171</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

Maurice Benisty

.....
M Benisty
Trustee

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The British Friends of Migdal Ohr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;	589,236	589,236	798,091
Donations from individuals	<u>589,236</u>	<u>589,236</u>	<u>798,091</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,300</u>	<u>2,300</u>	<u>1,563</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
		General	Total	
	Note	£	2024	
			£	
			Total	
			2023	
			£	
Donations		91,943	91,943	52,067
Allocated support costs		1,689	1,689	805
		<u>93,632</u>	<u>93,632</u>	<u>52,872</u>

5 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	
		£	2024	
			£	
			Total	
			2023	
			£	
Grant funding of activities		<u>350,000</u>	<u>350,000</u>	<u>350,000</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,500</u>	<u>1,500</u>

8 Analysis of net funds

	At 1 January 2024 £	Cash flow £	At 31 December 2024 £
Cash at bank and in hand	377,664	(86,515)	291,149
	<u>377,664</u>	<u>(86,515)</u>	<u>291,149</u>

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	157,192	220,472	377,664
Net debt	<u>157,192</u>	<u>220,472</u>	<u>377,664</u>

9 Related Party Transactions

In accordance with the requirements of the Charities SORP (FRS 102), related party transactions are disclosed as follows:

Trustee Donations

During the year, donations totalling £16,071 (2023: £19,815) were made to the charity by trustees. All donations were made voluntarily, on normal terms, and without any conditions attached. No trustee received any remuneration or reimbursement of expenses from the charity during the year.

Transactions with Related Charities

During the year, Migdal Ohr UK incurred expenditure in relation to fundraising activities undertaken in France on behalf of Migdal Ohr France, a newly established sister charity managed by the Chief Executive Officer of Migdal Ohr UK. At the balance sheet date, Migdal Ohr France owed the charity £2,039 in respect of these costs. The amount is unsecured, interest-free, and repayable on demand.

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	589,236	798,091
Investment income (analysed below)	2,300	1,563
	<u>591,536</u>	<u>799,653</u>
Expenditure on:		
Raising funds (analysed below)	(130,957)	(75,107)
Charitable activities (analysed below)	(350,000)	(350,000)
Other expenditure (analysed below)	(188,614)	(154,067)
	<u>(669,571)</u>	<u>(579,175)</u>
Net income	<u>(78,035)</u>	<u>220,479</u>
Net movement in funds	(78,035)	220,479
Reconciliation of funds		
Total funds brought forward	<u>376,171</u>	<u>155,692</u>
Total funds carried forward	<u>298,135</u>	<u>376,171</u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	589,236	798,091
	589,236	798,091
	589,236	798,091
<i>Investment income</i>		
Interest on cash deposits	2,300	1,563
	2,300	1,563
	2,300	1,563
<i>Raising funds</i>		
Publicity costs	(27,509)	(4,531)
Other fundraising costs	(91,943)	(52,067)
Insurance	(164)	(164)
Printing, postage and stationery	(2,217)	(4,087)
Sundry expenses	(1,524)	(641)
Travel and subsistence	(3,403)	(9,092)
IT services	(2,697)	(3,025)
Independent examiner's fee	(1,500)	(1,500)
	(130,957)	(75,107)
	(130,957)	(75,107)
<i>Charitable activities</i>		
Grants payable - institutions	(350,000)	(350,000)
	(350,000)	(350,000)
	(350,000)	(350,000)
<i>Other expenditure</i>		
Director fees	(105,300)	(90,000)
Consultancy fees	(80,097)	(60,837)
Bank charges	(3,217)	(3,231)
	(188,614)	(154,067)
	(188,614)	(154,067)

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales - Charity number 290371

Accounts

Charity registration number: 290371

The British Friends of Migdal Ohr

Annual Report and Financial Statements
for the Year Ended 31 December 2023

The British Friends of Migdal Ohr

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The British Friends of Migdal Ohr

Reference and Administrative Details

Trustees	J Esfandi
	A Album
	O Peleg
	R Haruni
	M Benisty
Principal Office	11 Squirrels Close London N12 8AY
Charity Registration Number	290371

The British Friends of Migdal Ohr

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and Activities

Public benefit

The charity provides grants to Migdal Ohr in Israel to educate and make provision for underprivileged, orphaned and at-risk children.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Team continued to use the various social networking and media platforms extensively to raise awareness of and fundraise for the charity. Additionally, the internal accounting system was upgraded to Xero and the CRM switched to Beacon, as these integrate with each other and also with the bank accounts, thereby making the recording and reporting processes more efficient.

The Gala Dinner with Rabbi Grossman to celebrate Migdal Ohr's golden jubilee that had been postponed from 2022 due to the passing of Her Majesty Queen Elizabeth II was held in January, and the online gift-matched fundraising campaign was repeated in again June, raising about half of the entire year's income in 36 hours.

The terror attacks of 7 October 2023 resulted in intense fundraising, particularly for those children who had been orphaned and traumatised, some of whom came into the care of Migdal Ohr in Israel.

The Trustees are happy to report that donations directly to the UK charity in the year amounted to £798,091 (2022: £418,779). In addition, £430,254 (2022: £326,084) was sent directly to the Charity's Israel based entity as the explicit result of our UK donors and fundraising efforts.

Costs in the year amounted to £229,175, which included the extra staff and resources spent on raising funds, as well as a pay increase for regular staff.

During the year, Migdal Ohr in Israel received £780,254 (2022: £526,084) as the result of our fundraising efforts.

The annual report was approved by the trustees of the charity on 10 October 2024 and signed on its behalf by:



.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 October 2024 and signed on its behalf by:


.....
O Peleg
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH FRIENDS OF MIGDAL OHR

Independent examiner's report to the trustees of The British Friends of Migdal Ohr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body, I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bryony Balmforth
Inspiro Advisory Limited
Manor Farm
Ship Lane
HP23 4NA

Date 28.10.24

The British Friends of Migdal Ohr

Statement of Financial Activities for the Year Ended 31 December 2023

	Unrestricted funds	Total 2023	Total 2022 Restated	Total 2022
Note	£	£	£	£
Income and Endowments from:				
Donations and legacies	798,091	798,091	418,779	744,863
Investment income	3 1,563	1,563	1,628	1,628
Total Income	<u>799,653</u>	<u>799,653</u>	<u>420,407</u>	<u>746,491</u>
Expenditure on:				
Raising funds	(75,107)	(75,107)	(71,550)	(71,550)
Charitable activities	(350,000)	(350,000)	(200,000)	(526,084)
Other expenditure	<u>(154,067)</u>	<u>(154,067)</u>	<u>(106,552)</u>	<u>(106,552)</u>
Total Expenditure	<u>(579,175)</u>	<u>(579,175)</u>	<u>(378,102)</u>	<u>(704,186)</u>
Net movement in funds	220,479	220,479	42,305	42,305
Reconciliation of funds				
Total funds brought forward	<u>155,692</u>	<u>155,692</u>	<u>113,387</u>	<u>113,387</u>
Total funds carried forward	<u><u>376,171</u></u>	<u><u>376,171</u></u>	<u><u>155,692</u></u>	<u><u>155,692</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The British Friends of Migdal Ohr

(Registration number: 290371)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		377,664	157,192
Other debtors		7	-
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>376,171</u>	<u>155,692</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>376,171</u>	<u>155,692</u>
Total funds		<u>376,171</u>	<u>155,692</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 10 October 2024 and signed on their behalf by:


.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Friends of Migdal Ohr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 Restated £
Donations and legacies;	798,091	798,091	418,779
Donations from individuals	<u>798,091</u>	<u>798,091</u>	<u>418,779</u>

3 Investment income

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,563</u>	<u>1,563</u>	<u>1,628</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 2023 £	Total 2022 £
Donations		52,067	52,067	41,449
Allocated support costs		805	805	1,554
		52,872	52,872	43,003

5 Expenditure on charitable activities

		Unrestricted funds		
		General £	Total 2023 £	Total 2022 Restated £
Grant funding of activities		350,000	350,000	200,000

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,500	1,500

8 Analysis of net funds

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	157,192	220,472	377,664
	157,192	220,472	377,664
	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	114,887	42,305	157,192
Net debt	114,887	42,305	157,192

9 Prior Period Adjustment

A prior period adjustment was made to correct £326,084 which was incorrectly recorded as income in 2022 and the same figure was equally recorded as expenditure. There is no impact on either profit or reserves.

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023	Total 2022 Restated	Total 2022
	£	£	£
Income and Endowments from:			
Donations and legacies (analysed below)	798,091	418,779	744,863
Investment income (analysed below)	1,563	1,628	1,628
	<u>799,653</u>	<u>420,407</u>	<u>746,491</u>
Expenditure on:			
Raising funds (analysed below)	(75,107)	(71,550)	(71,550)
Charitable activities (analysed below)	(350,000)	(200,000)	(526,084)
Other expenditure (analysed below)	(154,067)	(106,552)	(106,552)
	<u>(579,175)</u>	<u>(378,102)</u>	<u>(704,186)</u>
Net income	<u>220,479</u>	<u>42,305</u>	<u>42,305</u>
Net movement in funds	220,479	42,305	42,305
Reconciliation of funds			
Total funds brought forward	<u>155,692</u>	<u>113,387</u>	<u>113,387</u>
Total funds carried forward	<u>376,171</u>	<u>155,692</u>	<u>155,692</u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 Restated £	Total 2022 £
<i>Donations and legacies</i>			
Appeals and donations	798,091	418,779	744,863
	798,091	418,779	744,863
	798,091	418,779	744,863
<i>Investment income</i>			
Interest on cash deposits	1,563	1,628	1,628
	1,563	1,628	1,628
	1,563	1,628	1,628
<i>Raising funds</i>			
Publicity costs	(4,531)	(13,698)	(13,698)
Other fundraising costs	(52,067)	(41,449)	(41,449)
Insurance	(164)	(164)	(164)
Printing, postage and stationery	(4,087)	(1,440)	(1,440)
Sundry expenses	(641)	(1,390)	(1,390)
Travel and subsistence	(9,092)	(7,803)	(7,803)
IT services	(3,025)	(4,106)	(4,106)
Independent examiner's fee	(1,500)	(1,500)	(1,500)
	(75,107)	(71,550)	(71,550)
	(75,107)	(71,550)	(71,550)
<i>Charitable activities</i>			
Grants payable - institutions	(350,000)	(200,000)	(526,084)
	(350,000)	(200,000)	(526,084)
	(350,000)	(200,000)	(526,084)
<i>Other expenditure</i>			
Director fees	(90,000)	(75,000)	(75,000)
Consultancy fees	(60,837)	(29,161)	(29,161)
Bank charges	(3,231)	(2,391)	(2,391)
	(154,067)	(106,552)	(106,552)
	(154,067)	(106,552)	(106,552)

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales - Charity number 290371

Accounts

Charity registration number: 290371

The British Friends of Migdal Ohr

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

The British Friends of Migdal Ohr

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The British Friends of Migdal Ohr

Reference and Administrative Details

Trustees	J Esfandi
	A Album
	O Peleg
	R Haruni
	M Benisty
Principal Office	11 Squirrels Close London N12 8AY
Charity Registration Number	290371

The British Friends of Migdal Ohr

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and Activities

Public benefit

The charity provides grants to Migdal Ohr in Israel to educate and make provision for underprivileged, orphaned and at-risk children.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Team continued to use the various social networking and media platforms extensively to raise awareness of and fundraise for the charity and, with the easing of Coronavirus restrictions, a Gala Dinner to celebrate Migdal Ohr's golden jubilee was arranged for September to coincide the 76th birthday of Rabbi Grossman, who was planning to attend. Unfortunately, the passing of Her Majesty Queen Elizabeth II the previous week meant that the Trustees felt it would be inappropriate to be celebrating during a period of national mourning, so the Dinner was postponed to the beginning of 2023.

Meanwhile, the online gift-matched fundraising campaign that was successful in 2021 was repeated in June and raised about half of the entire year's income in 36 hours.

The Trustees are happy to report that donations directly to the UK charity in the year amounted to £417,870. In addition, £326,083 was sent directly to the Charity's Israel based entity as the explicit result of our UK donors and fundraising efforts.

Costs in the year amounted to £178,102, which included the extra staff and resources spent on raising funds, as well as a pay increase for regular staff.

During the year, Migdal Ohr in Israel received £526,084 as the result of our fundraising efforts.

The annual report was approved by the trustees of the charity on 21 September, 2023 and signed on its behalf by:

.....

O Peleg

Trustee

The British Friends of Migdal Ohr

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 September 2023 and signed on its behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Independent Examiner's Report to the trustees of The British Friends of Migdal Ohr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of The British Friends of Migdal Ohr you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Friends of Migdal Ohr's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Friends of Migdal Ohr's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Friends of Migdal Ohr as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rowland Aarons
Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

21 September 2023

The British Friends of Migdal Ohr

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies		744,863	744,863	811,679
Investment income	3	<u>1,628</u>	<u>1,628</u>	<u>28</u>
Total Income		<u>746,491</u>	<u>746,491</u>	<u>811,707</u>
Expenditure on:				
Raising funds		(71,550)	(71,550)	(31,013)
Charitable activities		(526,084)	(526,084)	(658,597)
Other expenditure		<u>(106,552)</u>	<u>(106,552)</u>	<u>(74,103)</u>
Total Expenditure		<u>(704,186)</u>	<u>(704,186)</u>	<u>(763,713)</u>
Net movement in funds		42,305	42,305	47,994
Reconciliation of funds				
Total funds brought forward		<u>113,387</u>	<u>113,387</u>	<u>65,393</u>
Total funds carried forward		<u><u>155,692</u></u>	<u><u>155,692</u></u>	<u><u>113,387</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The British Friends of Migdal Ohr

(Registration number: 290371) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		157,192	114,887
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>155,692</u>	<u>113,387</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>155,692</u>	<u>113,387</u>
Total funds		<u>155,692</u>	<u>113,387</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 21 September 2023 and signed on their behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Friends of Migdal Ohr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	744,863	744,863	811,679
	<u>744,863</u>	<u>744,863</u>	<u>811,679</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,628	1,628	28
	<u>1,628</u>	<u>1,628</u>	<u>28</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 2022	Total 2021
	Note	General £	£	£
Donations		41,449	41,449	18,303
Allocated support costs		1,554	1,554	1,288
		<u>43,003</u>	<u>43,003</u>	<u>19,591</u>

5 Expenditure on charitable activities

		Unrestricted funds	Total 2022	Total 2021
		General £	£	£
Grant funding of activities		526,084	526,084	658,597
		<u>526,084</u>	<u>526,084</u>	<u>658,597</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,500</u>	<u>1,500</u>

8 Analysis of net funds

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	114,887	42,305	157,192
	<u>114,887</u>	<u>42,305</u>	<u>157,192</u>

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	66,893	47,994	114,887
Net debt	<u>66,893</u>	<u>47,994</u>	<u>114,887</u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	744,863	811,679
Investment income (analysed below)	1,628	28
Total income	<u>746,491</u>	<u>811,707</u>
Expenditure on:		
Raising funds (analysed below)	(71,550)	(31,013)
Charitable activities (analysed below)	(526,084)	(658,597)
Other expenditure (analysed below)	<u>(106,552)</u>	<u>(74,103)</u>
Total expenditure	<u>(704,186)</u>	<u>(763,713)</u>
Net income	<u>42,305</u>	<u>47,994</u>
Net movement in funds	42,305	47,994
Reconciliation of funds		
Total funds brought forward	<u>113,387</u>	<u>65,393</u>
Total funds carried forward	<u><u>155,692</u></u>	<u><u>113,387</u></u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	744,863	811,679
	<u>744,863</u>	<u>811,679</u>
<i>Investment income</i>		
Interest on cash deposits	1,628	28
	<u>1,628</u>	<u>28</u>
<i>Raising funds</i>		
Publicity costs	(13,698)	(3,554)
Other fundraising costs	(41,449)	(18,303)
Insurance	(164)	(188)
Printing, postage and stationery	(1,440)	(2,085)
Sundry expenses	(1,390)	(1,100)
Travel and subsistence	(7,803)	(845)
IT services	(4,106)	(3,438)
Independent examiner's fee	(1,500)	(1,500)
	<u>(71,550)</u>	<u>(31,013)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(526,084)	(658,597)
	<u>(526,084)</u>	<u>(658,597)</u>
<i>Other expenditure</i>		
Director fees	(75,000)	(53,004)
Consultancy fees	(29,161)	(19,305)
Bank charges	(2,391)	(1,794)
	<u>(106,552)</u>	<u>(74,103)</u>

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales - Charity number 290371

Accounts

Charity registration number: 290371

The British Friends of Migdal Ohr

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

The British Friends of Migdal Ohr

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The British Friends of Migdal Ohr

Reference and Administrative Details

Trustees	J Esfandi
	A Album
	O Peleg
	R Haruni
	M Benisty
Principal Office	4 Fitzhardinge Street London W1H 6EG
Charity Registration Number	290371

The British Friends of Migdal Ohr

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and Activities

Public benefit

The charity provides grants to Migdal Ohr to educate and make provision for underprivileged, orphaned and at-risk children.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

With the ongoing Coronavirus pandemic that prevented in-person events, the Team continued to use the various social networking and media platforms extensively to raise awareness of and fundraise for the charity.

A new initiative was to hold an online gift-matched fundraising campaign in June, which raised about half of the entire year's income in 36 hours, and the Trustees are happy to report that donations directly to the UK charity in the year amounted to £549,044 (previous year £421,374). In addition, £262,635 was sent directly to the Charity's Israel based entity as the explicit result of our UK donors and fundraising efforts.

Costs in the year amounted to £105,116, which included the extra staff and resources spent on raising funds, as well as a pay increase for regular staff.

The annual report was approved by the trustees of the charity on 5 July 2022 and signed on its behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 July 2022 and signed on its behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Independent Examiner's Report to the trustees of The British Friends of Migdal Ohr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of The British Friends of Migdal Ohr you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Friends of Migdal Ohr's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Friends of Migdal Ohr's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Friends of Migdal Ohr as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rowland Aarons
Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

6 July 2022

The British Friends of Migdal Ohr

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies		811,679	811,679	617,173
Investment income	3	28	28	13
Total Income		811,707	811,707	617,186
Expenditure on:				
Raising funds		(105,116)	(105,116)	(86,440)
Charitable activities		(658,597)	(658,597)	(500,451)
Total Expenditure		(763,713)	(763,713)	(586,891)
Net movement in funds		47,994	47,994	30,295
Reconciliation of funds				
Total funds brought forward		65,392	65,392	35,098
Total funds carried forward		113,386	113,386	65,393

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note .

The British Friends of Migdal Ohr

(Registration number: 290371) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		114,886	66,893
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>113,386</u>	<u>65,393</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>113,386</u>	<u>65,393</u>
Total funds		<u>113,386</u>	<u>65,393</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 5 July 2022 and signed on their behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Friends of Migdal Ohr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	811,679	811,679	617,173
	<u>811,679</u>	<u>811,679</u>	<u>617,173</u>

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	28	28	13
	<u>28</u>	<u>28</u>	<u>13</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Donations		18,303	18,303	17,468
Allocated support costs		1,288	1,288	-
		19,591	19,591	17,468

5 Expenditure on charitable activities

		Unrestricted funds	Total 2021	Total 2020
		General £	£	£
Grant funding of activities		658,597	658,597	500,451
		658,597	658,597	500,451

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,500	1,500

8 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	66,893	47,993	114,886
	66,893	47,993	114,886
	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	36,599	30,294	66,893
Net debt	36,599	30,294	66,893

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	811,679	617,173
Investment income (analysed below)	<u>28</u>	<u>13</u>
Total income	<u>811,707</u>	<u>617,186</u>
Expenditure on:		
Raising funds (analysed below)	(105,116)	(86,440)
Charitable activities (analysed below)	<u>(658,597)</u>	<u>(500,451)</u>
Total expenditure	<u>(763,713)</u>	<u>(586,891)</u>
Net income	<u>47,994</u>	<u>30,295</u>
Net movement in funds	47,994	30,295
Reconciliation of funds		
Total funds brought forward	<u>65,392</u>	<u>35,098</u>
Total funds carried forward	<u><u>113,386</u></u>	<u><u>65,393</u></u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	<u>811,679</u>	<u>617,173</u>
	<u>811,679</u>	<u>617,173</u>
<i>Investment income</i>		
Interest on cash deposits	<u>28</u>	<u>13</u>
	<u>28</u>	<u>13</u>
<i>Raising funds</i>		
Publicity costs	(3,554)	(3,339)
Other fundraising costs	(18,303)	(17,468)
Insurance	(188)	-
Printing, postage and stationery	(2,085)	(1,390)
Trade subscriptions	-	(321)
Sundry expenses	(1,100)	-
Travel and subsistence	(845)	(204)
IT services	(3,438)	(761)
Independent examiner's fee	(1,500)	(1,500)
Director fees	(53,004)	(44,751)
Consultancy fees	(19,305)	(15,990)
Bank charges	<u>(1,794)</u>	<u>(716)</u>
	<u>(105,116)</u>	<u>(86,440)</u>
<i>Charitable activities</i>		
Grants payable - institutions	<u>(658,597)</u>	<u>(500,451)</u>
	<u>(658,597)</u>	<u>(500,451)</u>

THE BRITISH FRIENDS OF MIGDAL OHR

England & Wales - Charity number 290371

Accounts

Charity registration number: 290371

The British Friends of Migdal Ohr

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

The British Friends of Migdal Ohr

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The British Friends of Migdal Ohr

Reference and Administrative Details

Trustees	J Esfandi A Album O Peleg R Haruni M Benisty (appointed 11 August 2020)
Principal Office	4 Fitzhardinge Street London W1H 6EG
Charity Registration Number	290371

The British Friends of Migdal Ohr

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and Activities

Public benefit

The charity provides grants to Migdal Ohr to educate and make provision for underprivileged children.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Fundraising efforts during 2020 were hampered by the Coronavirus pandemic, which forced the cancellation of the first Gala Dinner to be organised by the new team, as well as the postponement of a grant pledged to the charity. The team took the opportunity to use the various social networking and media platforms extensively to raise awareness of and fundraise for the charity, including online events and campaigns.

Despite the challenges of the lockdowns, the Trustees are happy to report that donations directly to the UK charity in the year amounted to £421,374 (previous year £309,133). In addition, £195,801 was sent directly to the Charity's Israel based entity as the explicit result of our UK donors and fundraising efforts.

Costs in the year amounted to £86,440. This is up slightly on the previous year, with extra resources spent on raising funds.

The annual report was approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Independent Examiner's Report to the trustees of The British Friends of Migdal Ohr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of The British Friends of Migdal Ohr you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The British Friends of Migdal Ohr's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The British Friends of Migdal Ohr's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The British Friends of Migdal Ohr as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rowland Aarons

Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

13 October 2021

The British Friends of Migdal Ohr

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies		617,173	617,173	401,460
Investment income	3	<u>13</u>	<u>13</u>	<u>83</u>
Total Income		<u>617,186</u>	<u>617,186</u>	<u>401,543</u>
Expenditure on:				
Raising funds		(86,440)	(86,440)	(82,271)
Charitable activities		<u>(500,451)</u>	<u>(500,451)</u>	<u>(309,133)</u>
Total Expenditure		<u>(586,891)</u>	<u>(586,891)</u>	<u>(391,404)</u>
Net movement in funds		30,295	30,295	10,139
Reconciliation of funds				
Total funds brought forward		<u>35,098</u>	<u>35,098</u>	<u>24,960</u>
Total funds carried forward	8	<u><u>65,393</u></u>	<u><u>65,393</u></u>	<u><u>35,099</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

The British Friends of Migdal Ohr

(Registration number: 290371) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		66,893	36,599
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>65,393</u>	<u>35,099</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>65,393</u>	<u>35,099</u>
Total funds	8	<u>65,393</u>	<u>35,099</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 30 September 2021 and signed on their behalf by:

.....
O Peleg
Trustee

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The British Friends of Migdal Ohr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Donations and legacies;			
Donations from individuals	617,173	617,173	401,460
	<u>617,173</u>	<u>617,173</u>	<u>401,460</u>
	<u>617,173</u>	<u>617,173</u>	<u>401,460</u>

3 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	13	13	83
	<u>13</u>	<u>13</u>	<u>83</u>
	<u>13</u>	<u>13</u>	<u>83</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Donations	17,468	17,468	6,561
	<u>17,468</u>	<u>17,468</u>	<u>6,561</u>
	<u>17,468</u>	<u>17,468</u>	<u>6,561</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Grant funding of activities	<u>500,451</u>	<u>500,451</u>	<u>309,133</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>1,500</u>	<u>1,500</u>

The British Friends of Migdal Ohr

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>(35,098)</u>	<u>(617,186)</u>	<u>517,919</u>	<u>(134,365)</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>(24,960)</u>	<u>(401,543)</u>	<u>315,694</u>	<u>(110,809)</u>

9 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	36,599	30,294	66,893
	<u>36,599</u>	<u>30,294</u>	<u>66,893</u>
	At 1 January 2019 £	Cash flow £	At 31 December 2019 £
Cash at bank and in hand	26,460	10,139	36,599
Net debt	<u>26,460</u>	<u>10,139</u>	<u>36,599</u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	617,173	401,460
Investment income (analysed below)	13	83
Total income	<u>617,186</u>	<u>401,543</u>
Expenditure on:		
Raising funds (analysed below)	(86,440)	(82,271)
Charitable activities (analysed below)	(500,451)	(309,133)
Total expenditure	<u>(586,891)</u>	<u>(391,404)</u>
Net income	<u>30,295</u>	<u>10,139</u>
Net movement in funds	30,295	10,139
Reconciliation of funds		
Total funds brought forward	<u>35,098</u>	<u>24,960</u>
Total funds carried forward	<u><u>65,393</u></u>	<u><u>35,099</u></u>

The British Friends of Migdal Ohr

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	<u>617,173</u>	<u>401,460</u>
	<u>617,173</u>	<u>401,460</u>
<i>Investment income</i>		
Interest on cash deposits	<u>13</u>	<u>83</u>
	<u>13</u>	<u>83</u>
<i>Raising funds</i>		
Publicity costs	(3,339)	(1,648)
Other fundraising costs	(17,468)	(6,561)
Printing, postage and stationery	(1,390)	(2,401)
Trade subscriptions	(321)	(447)
Travel and subsistence	(204)	(2,039)
IT services	(761)	(9,175)
Independent examiner's fee	(1,500)	(1,500)
Director fees	(44,751)	(42,000)
Consultancy fees	(15,990)	(15,600)
Bank charges	<u>(716)</u>	<u>(900)</u>
	<u>(86,440)</u>	<u>(82,271)</u>
<i>Charitable activities</i>		
Grants payable - institutions	<u>(500,451)</u>	<u>(309,133)</u>
	<u>(500,451)</u>	<u>(309,133)</u>