

# **THE ARTS SOCIETY DORSET COUNTY** **AGM 2024 – TREASURER'S REPORT**

Overall, the effects of inflation have continued to be felt in most areas of TASDC activity. Hence, as the Chairman explained at the last AGM, the committee found it necessary to raise the cost of individual membership to £35. As a result, receipts from subscriptions in 2023 increased to £13,225 (from £12,490 in 2022).

The HMRC Gift Aid refund also increased to £2,696.40 from £2,322.67 the previous year. Study Days, social events and visits resulted in a modest profit. Regarding expenditure, the cost of lectures, including hall hire, remained roughly the same at £5,795.86 while the Arts Society affiliation fees were £6,203.74, up from £5,811.64 in 2022. Various charitable grants totalling £2,656.66 were also made.

However, investments in the COIF Charities Investment Fund and Shawbrook Bank of £9,922.50 and £4,335.64 respectively have ensured that more than adequate reserves have been maintained. This is in keeping with the requirements of our charitable status - specifically, that we maintain sufficient funds to cover six months worth of lectures and hall costs (but not travel).

The following is a summary of income and expenditure 01 January - 31 December 2023:

Total income: £24,820.76  
Total expenditure: £23,844.30  
**Closing balance: £9,662.33** (as compared to £8,685.87 in 2022 and £10,188.51 in 2021).

The accounts were examined externally and found to be in good order.

Bill Chambers  
TASDC Treasurer