

Charity registration number: 290240

The Margaret Jackson Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Wortham Jaques Limited
Chartered Accountants and Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

The Margaret Jackson Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 13
Independent Examiner's Report	14
Statement of Financial Activities	15 to 16
Balance Sheet	17
Notes to the Financial Statements	18 to 34

The Margaret Jackson Trust

Reference and Administrative Details

Trustees	Tracey Pearce BA (Hons), Chair Sue Tong BA (Hons) PGCE, MA, Dip (Counselling), MBACP Stephen Criddle OBE MA Hons (Oxon), Treasurer
Charity Registration Number	290240
Principal Office	4 Barnfield Hill Exeter Devon EX1 1SR
Independent Examiner	Wortham Jaques Limited Chartered Accountants and Charity Advisers 130a High Street Crediton Devon EX17 3LQ
Solicitors	WBW Church House Queen Street Newton Abbot Devon TQ12 2QP
Bankers	COIF Charity Funds 80 Cheapside London EC2V 6DZ The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

The Margaret Jackson Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Trust business

The Trust currently focuses its resources on two key functions:

- 1) Funding and operating the Margaret Jackson Centre (MJC) affordable counselling service
Maintaining the Trust's three storey property to provide a base and income for the counselling service.
- 2) The building consists of: the Margaret Jackson Centre, office space for one small organisation, a suite of counselling rooms for private counsellors and a residential flat.

Celebrating Dr Margaret Jackson with a blue plaque

We were approached last year by Simon Timms who had been impressed by the life and work of Dr Margaret Jackson. With the consent of the Trust, he made a proposal to Exeter Civic Society for a blue plaque for the building to celebrate her work and influence. He was also mindful that the building had come into use in 1963-64, so it was just over 60 years since the Centre opened in Barnfield Hill.



The plaque is unveiled outside the building

Simon worked closely with Hilary Neville from the Civic Society. Together they raised sufficient funds from donations for the plaque and for a celebratory event for over 70 people at the Barnfield Theatre. The Plaque was unveiled at the building on 27th September 2024, followed by speeches and reminiscences by Dr Jackson's family and some of those who worked with her on her pioneering work on contraception and fertility.

It was striking to note that, although the focus of the work of the Trust is somewhat different, the core themes of Dr Jackson's work, addressing needs unmet by other services, continues to this day.

The Margaret Jackson Trust

Trustees' Report (continued)



The plaque in place on the front of the building

The Trustees wish to thank Simon and Hilary for their extensive work in making this event happen as well as thanking those who donated money for the plaque and event.

The Margaret Jackson Trust

Trustees' Report (continued)

The Margaret Jackson Centre

Counselling

The Margaret Jackson Centre (MJC) offers an affordable counselling service for adults living in Devon. The service is unusual in that it doesn't offer a limited number of sessions; the number offered is based on the need of each client. This is increasingly rare, as statutory and other voluntary sector services offer short-term therapy (usually 4-10 sessions, and often a maximum of 6 months of counselling). Non time-limited counselling is usually only available through private counsellors, the average cost of this locally is between £50 and £65 per session. MJC ensures that this service is available to almost all and at an affordable cost (with a sliding scale from £10.50 - £35).

The counselling service is provided by a team of volunteer counsellors and the Centre and the building is run by four part-time paid staff.

The service offers counselling for a wide range of issues. In offering long-term counselling, the organisation is able to extend help to those who are survivors of domestic and sexual abuse as well as those who have had complex adverse childhood experiences which affect their overall mental health and those with relationship difficulties.

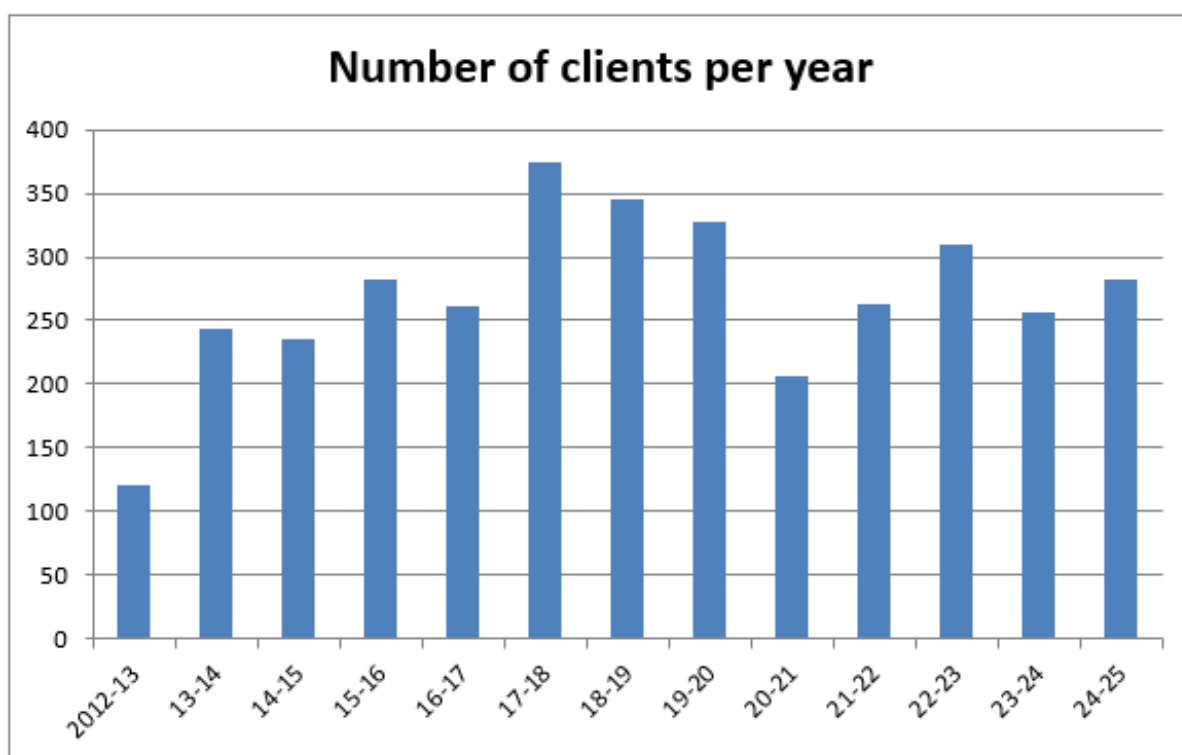
The Trust directs the rental income from other parts of the building to part-fund the counselling work of the Centre. Together with the contributions of the clients, this usually allows the counselling service to operate independently of external funding. Occasional fundraising is undertaken for specific expenditure beyond the usual budget.

Counselling demand and delivery

Since the first year of Covid we have been working to build our resources back to pre-Covid levels where we had been gradually expanding the service meeting increasing demand year on year. In this year we have built up our team of volunteers to almost the same level as pre-Covid. There have been a few counsellors taking a break in their counselling for personal reasons which has left us with some gaps where the full complement of sessions cannot be offered each week. However, we believe that it is essential that counsellors take care of their own health in order to deliver the best quality service.

The Margaret Jackson Trust

Trustees' Report (continued)

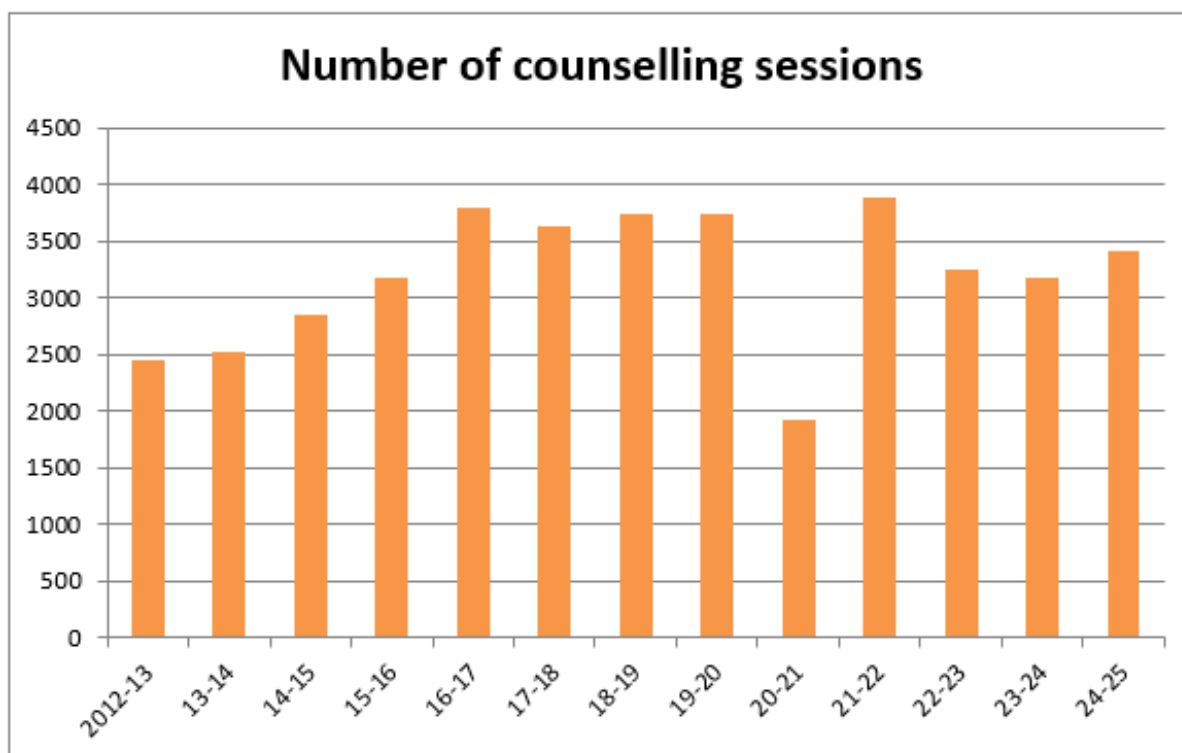


In 2024-25 a total of 47 volunteer counsellors saw 282 clients (previously 256): 102 on-going clients and 180 new clients during the year. They delivered a total of 3,417 (previously 3,176) sessions. We continue to offer the option of on-line counselling, however, most clients prefer face to face sessions with 3,121 sessions being in person and 296 being on-line or by phone.

Additionally we lose a large numbers of sessions due to cancellation and non-attendance, with an additional 522 client cancellations and 97 sessions where a client did not attend or give a reason, the latter is often due to new clients with high anxiety levels being unable to turn up to sessions.

The Margaret Jackson Trust

Trustees' Report (continued)



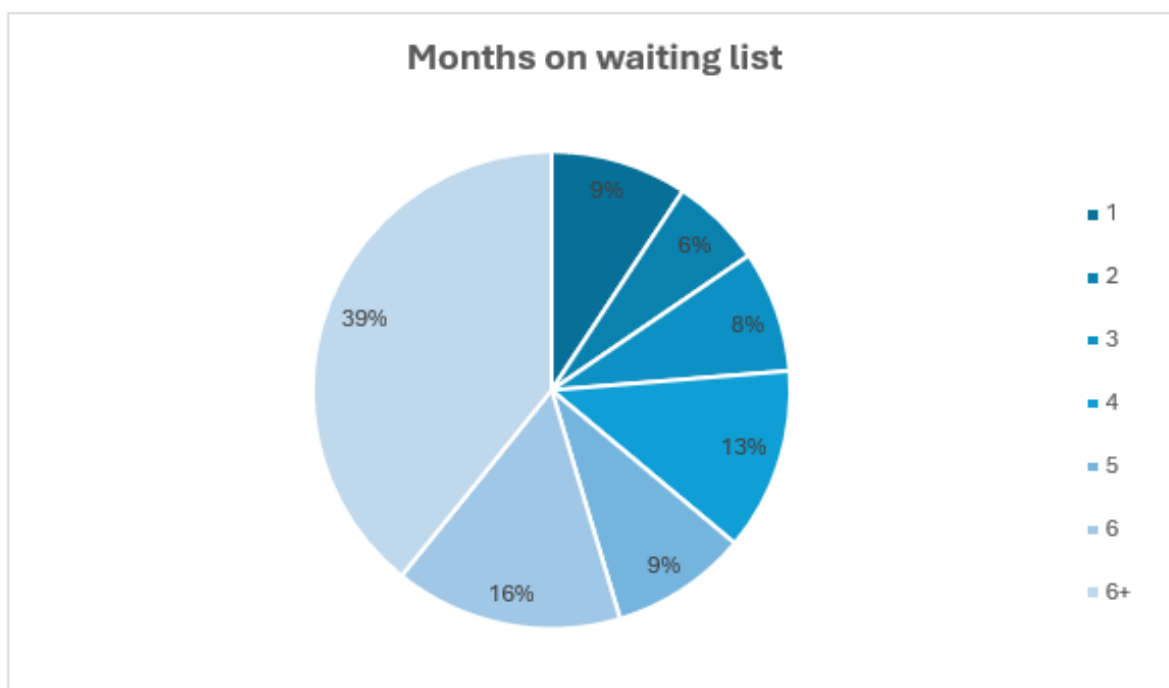
Our waiting list remains long, with over 450 people on the list at the year end. This shows the need for longer term, affordable counselling. We aim to see all clients as soon as we can and 61% of clients were seen within 6 months of joining the waiting list. We were able to see 9% of clients within a month of going onto the list, these are mainly clients who are part way through their counselling when they have to change counsellor, either due a change in the client's availability or their counsellor leaving. In these situations, clients are prioritised on the list.

Those who wait the longest are those who need to be seen by a qualified counsellor or psychotherapist. The wait for this can be a year or more, depending on other factors like the client's availability and whether they feel ready for the appointment when it arises.

We have more sessions available for clients who can be seen by student counsellors and there is also a quicker turnover in these appointments as people bring issues that can be addressed in a shorter timescale.

The Margaret Jackson Trust

Trustees' Report (continued)



Public benefit

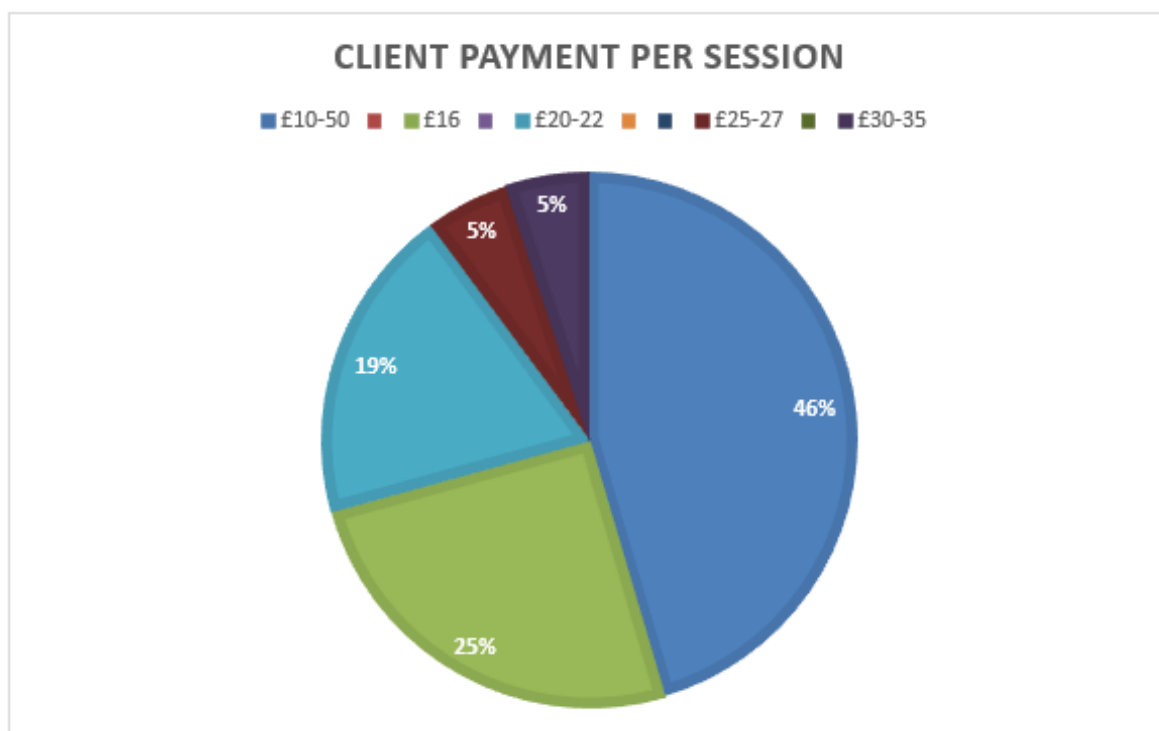
The work of the Centre has clear public benefit outcomes relating to the advancement of health and well-being.

Although all clients contribute towards the cost of counselling; the rates are on a sliding scale of £10.50 - £35 per session. These rates are significantly less than the cost of private counselling at £50 - £65 per session. The rates had been increased slightly for the first time in 2022-23 and the Trustees agreed to maintain these rates to ensure that those in financial difficulty were still able to benefit.

We ask clients to pay according to their means. The Trustees have also agreed that where there is particular hardship, we can take two clients at any one time who pay less than £10.50.

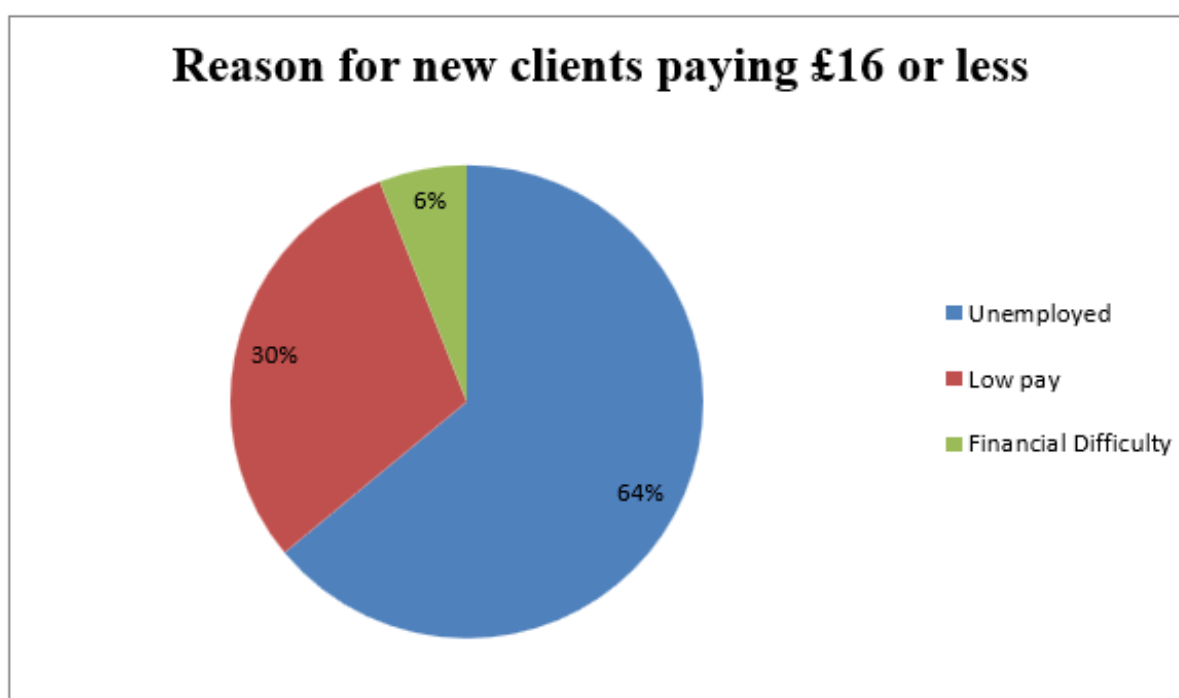
The Margaret Jackson Trust

Trustees' Report (continued)



The chart above shows the percentage of new clients paying each level of payment. Overall, 63% (previously 62%) were paying £16 or less due to their financial circumstances and 85% were paying £22 or under.

Of those paying £16 and under, 61% per cent are in receipt of benefits (previously 54%) and 32% are on a minimum wage (previously 45%).



The Margaret Jackson Trust

Trustees' Report (continued)

These figures clearly illustrate the public benefit provided as the majority of clients are receiving a service that they would be unable to access privately.

Funding the counselling service

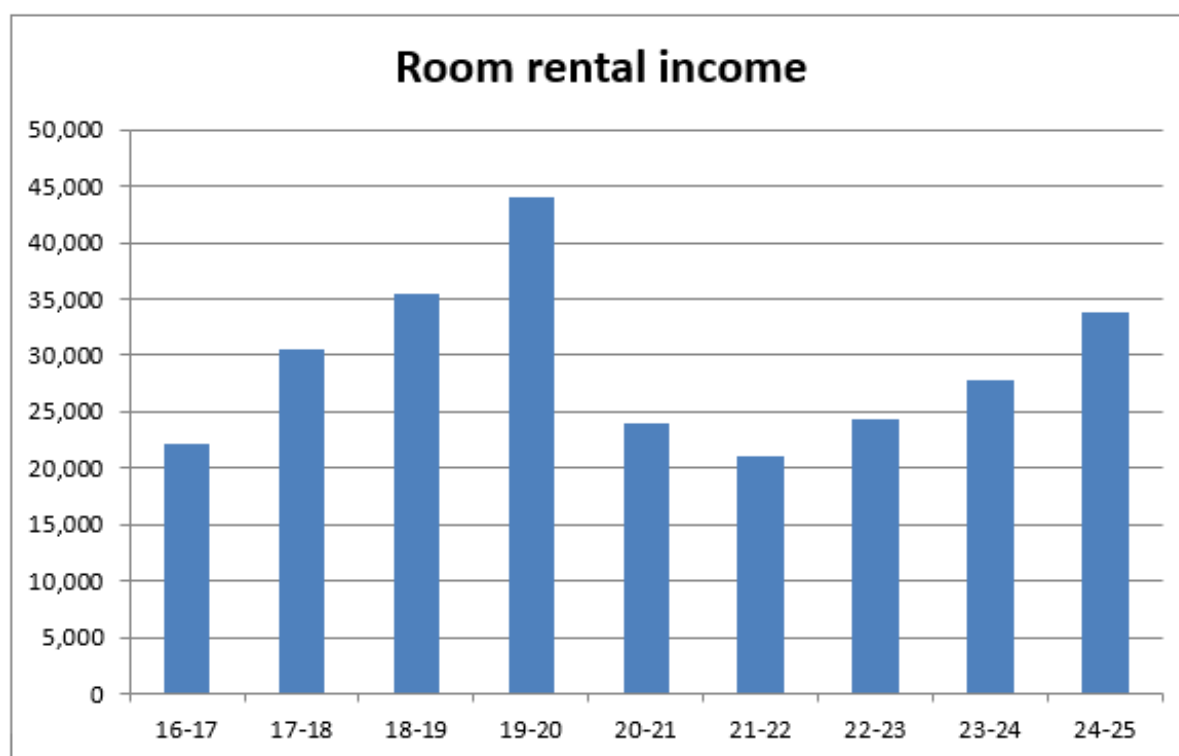
The Trust uses rental income from other parts of the building to subsidise the counselling service. This rental includes, one small office suite, a suite of three counselling rooms and a private flat.

Counselling room rental

The demand from private counsellors for rented rooms is still lower than pre-Covid times, however this demand is beginning to increase as more private counsellors are returning to face-to-face work. We have seen room rental income increase again slightly from last year, however, we are yet to reach our pre-Covid income from room rental, despite two increases in rental rates.

The full rental of the first-floor rear office was maintained during the year.

The full rental of the residential flat was not attained. The flat was empty for two months between tenants from February 2025 to April 2025 while we undertook some decorating and sought suitable tenants who would be respectful of the work of the counselling service below the flat.



The impact on reserves

To adhere to best practice, the Trust aims to hold a reserve equal to a minimum of 50% of annual income. At the beginning of the financial year the Trust had free reserves of £33,011, designated reserves of £18,200 for building maintenance and £5,587 in a restricted fund for counsellor training.

The Margaret Jackson Trust

Trustees' Report (continued)

With careful budgeting the Trust kept its expenditure low and aimed to maximise income from rental income. As a result, at the end of the year the Trust's free reserves carried forward were £38,601, plus designated reserves of £18,200 for building maintenance and the restricted fund of £5,092 for counsellor training.

Building Maintenance

The building is the main resource of the Trust. As a large Victorian building there is a programme of maintenance to ensure that the building is fit for purpose and well maintained.

The end of a 12-month rental agreement on the flat resulted in a space of two months where the right tenants were sought for the flat and some re-decoration was undertaken to the living room, shower-room and one bedroom, as well as new blinds being installed. New tenants were found in April 2025 and have settled in well.

Small maintenance tasks have been completed through the year to address issues as they arise. We have also invested in a dishwasher, new fridge and drinking water tap for the Barnfield Hill Therapy Rooms kitchen.

Staffing

Counsellors

The running costs of the organisation are maintained at a low rate as all counsellors, both trainees and qualified, offer their services for free.

Counsellors working at the Centre include students in the final year of their Diploma in Counselling/Psychotherapy and those who have completed their Diplomas. We also have those studying Degree and Masters courses. The Centre is fortunate to continue to attract excellent volunteer counsellors, drawing volunteers from all the major counselling training centres locally and those further afield. In the current year we have volunteers from ten training schools.

The Centre aims to provide a supportive placement for student counsellors, offering sound organisation, appropriate training, policies and procedures to support Students in their growth as counsellors. The focus on creating a very supportive placement for students allows us to attract high calibre students on placement.

A number of those working for the Centre have been qualified for many years, most of whom worked as trainee counsellors for the Centre and then have continued to volunteer as qualified therapists. This allows us to offer a service to a wider range of clients, who need to see a qualified counsellor or psychotherapist. We are extremely grateful to those counsellors and psychotherapists who do stay on after qualifying due to their commitment to make longer term counselling available and affordable for all.

Trustees wish to thank all the 47 counsellors who offered their services on a voluntary basis to the organisation over this year. Without the generous gift of their time and their considerable skills the Centre would not be able to offer the high-quality, affordable service that is currently available.

Supervisors

The Trustees are indebted to the team of thirteen experienced supervisors who contribute by offering their service at a reduced fee. All the supervisors are experienced counsellors and supervisors. Their contribution to helping provide affordable counselling is considerable. It is essential that our counsellors are well supported in their work with clients. Supervisors provide this support to ensure the professionalism of the counsellors' practice.

The Margaret Jackson Trust

Trustees' Report (continued)

Paid office staff

The paid staff team is comprised of four part-time paid staff: a Manager, two Administrators and a Finance and Administration Worker. The total paid staffing hours are 55 hours a week to staff the counselling service and provide management of the building.

Lea Lutke had been undertaking the Admin Assistant role on a temporary basis to help with continuity and when she left she was replaced by Bridget Britton on a permanent contract.

Reception volunteers

Our evening reception volunteers are essential to the provision of sessions on three evenings a week. We have found it difficult to fill the three evening volunteer vacancies. One evening was vacant all year, another was filled for six months and the third for four months. When there are no volunteers the sessions are covered by staff alone. The challenge in finding longer-term volunteers seems in line with other voluntary organisations who are finding the general recruitment of volunteers challenging.

The Trustees

One of the Trust's four Trustees resigned during the year for personal reasons and this leaves three trustees in place. The Trustees were grateful to Rachel Sloan for her contribution while in post.

Overall thanks

The Trustees would like to acknowledge the great commitment of all paid staff, volunteers and supervisors who jointly contribute to the provision of the counselling service. Many people contribute in so many ways to ensure that the organisation has developed and grown to provide a highly regarded, quality counselling service.

The Margaret Jackson Trust

Trustees' Report (continued)

Trustees

Tracey Pearce BA (Hons) (Chair)
Sue Tong BA(Hons), PGCE, MA, Dip (Counselling)
Stephen Criddle OBE MA Hons (Oxon) (Treasurer)
Rachel Sloan MA (Hons) (Resigned 29th July 2024)

Paid staff

Margaret Jackson Centre:

Julie McNichol BA	Manager	28 hours/pw
(Hons), Adv Dip (Counselling) MBACP		
Claire Baker	Finance Worker	12 hours/pw
Susie Squires	Admin Assistant	8 hours/pw
Lea Lutke	Admin Assistant (Resigned 12/24)	7 hour/pw
Bridget Britton	Admin Assistant (Started 12/24)	7 hours/pw

Counsellors

Jana Collins	Mary Kirkham	Caroline McCorriston
Tracey McHardy	James Field	June Vandamme
Lizzie Katz	Pam Phillips	Andrew Norman
Zetta Baker	Clover Wooten	Catherine Fotheringham
Jade Hounslow	Karen Downes	Emma Collingswood
Sally Thornton	Lea Lutke	Jo Weller
Zilpah Walton	Kerri Nicholls	Carrie Baker
Kevin Matthews	Dan Convey	Alex Crowe
Sally Parkins	Mareike Coakley	Rachel Strange
Laura Ceclich	Clare Foxcroft	Linda Siddorn
Chloe Alred	Rachel Basham	Sarah Churchill
Tom Mellor	Ethan Pollock	Joe Smythe
Pat McDonald	Sarah Bainbridge	Emma Wood
Emma Willendorf	Caroline McKinley	Danny O'Reilly
Daniel Brett-Schneider	Becky Nels	Gareth Young
Kate Needs	Kirstie Dupont	

Reception volunteers

Jess Danford	Stuart Tauber
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Counselling supervisors

Roger Helyar	Jenny Start	Becca Wellaway
Sue-Claire Morris	Sara Drew	Cathy Wrigley
Barbara Matheson	Celia Gaffney	Marie Atwell
Karen Kirby	Simon Heath	Kay Vickers
Juliana Hopkins		

The Margaret Jackson Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 January 2026 and signed on its behalf by:

.....
Stephen Criddle OBE MA Hons (Oxon)
Trustee

The Margaret Jackson Trust

Independent Examiner's Report to the trustees of The Margaret Jackson Trust

I report to the trustees on my examination of the accounts of The Margaret Jackson Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Margaret Jackson Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Margaret Jackson Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Margaret Jackson Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP FCA
Wortham Jaques Limited
Chartered Accountants and Charity Advisers

130a High Street
CREDITON
DEVON
EX17 3LQ

28 January 2026

The Margaret Jackson Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	6	-	6
Charitable activities	3	58,029	-	58,029
Other trading activities	4	33,876	-	33,876
Investment income	5	14,575	-	14,575
Total income		<u>106,486</u>	<u>-</u>	<u>106,486</u>
Expenditure on:				
Raising funds	6	(11,238)	-	(11,238)
Charitable activities	7	(91,749)	(495)	(92,244)
Total expenditure		<u>(102,987)</u>	<u>(495)</u>	<u>(103,482)</u>
Gains/losses on investment assets		<u>(257)</u>	<u>-</u>	<u>(257)</u>
Net income/(expenditure)		<u>3,242</u>	<u>(495)</u>	<u>2,747</u>
Net movement in funds		3,242	(495)	2,747
Reconciliation of funds				
Total funds brought forward		<u>470,237</u>	<u>5,587</u>	<u>475,824</u>
Total funds carried forward	21	<u><u>473,479</u></u>	<u><u>5,092</u></u>	<u><u>478,571</u></u>

The notes on pages 18 to 34 form an integral part of these financial statements.

The Margaret Jackson Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	90	-	90
Charitable activities	3	49,378	-	49,378
Other trading activities		27,774	-	27,774
Investment income	5	<u>4,326</u>	<u>-</u>	<u>4,326</u>
Total income		<u>81,568</u>	<u>-</u>	<u>81,568</u>
Expenditure on:				
Raising funds		(23,970)	-	(23,970)
Charitable activities	7	<u>(92,365)</u>	<u>-</u>	<u>(92,365)</u>
Total expenditure		(116,335)	-	(116,335)
Gains/losses on investment assets		<u>970</u>	<u>-</u>	<u>970</u>
Net expenditure		<u>(33,797)</u>	<u>-</u>	<u>(33,797)</u>
Net movement in funds		(33,797)	-	(33,797)
Reconciliation of funds				
Total funds brought forward		<u>504,034</u>	<u>5,587</u>	<u>509,621</u>
Total funds carried forward	21	<u><u>470,237</u></u>	<u><u>5,587</u></u>	<u><u>475,824</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Margaret Jackson Trust
(Registration number: 290240)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	265,179	267,527
Investments	15	<u>165,752</u>	<u>166,010</u>
		<u>430,931</u>	<u>433,537</u>
Current assets			
Stocks	16	4,450	4,811
Debtors	17	2,077	1,991
Cash at bank and in hand	18	<u>57,959</u>	<u>55,910</u>
		64,486	62,712
Creditors: Amounts falling due within one year	19	<u>(16,846)</u>	<u>(20,425)</u>
Net current assets		<u>47,640</u>	<u>42,287</u>
Net assets		<u>478,571</u>	<u>475,824</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		5,092	5,587
Unrestricted income funds			
Unrestricted funds		<u>473,479</u>	<u>470,237</u>
Total funds	21	<u>478,571</u>	<u>475,824</u>

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 28 January 2026 and signed on their behalf by:

.....
Stephen Criddle OBE MA Hons (Oxon)
Trustee

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Margaret Jackson Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance basis
Freehold interest in buildings used for charitable purposes	5% straight line bases
Freehold land	Nil

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	<u>6</u>	<u>6</u>
Total for 2025	<u>6</u>	<u>6</u>
Total for 2024	<u>90</u>	<u>90</u>

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Fees and contributions	57,645	57,645
Sale of books and resources	384	384
Total for 2025	58,029	58,029
Total for 2024	49,378	49,378

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Room rental income	33,876	33,876
Total for 2025	33,876	33,876
Total for 2024	27,774	27,774

5 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from other listed investments	403	403
Interest receivable and similar income;		
Interest receivable on bank deposits	1,258	1,258
Income from rents	12,914	12,914
Total for 2025	14,575	14,575
Total for 2024	4,326	4,326

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Room rental costs		10,263	10,263
Total for 2025		<u>10,263</u>	<u>10,263</u>
Total for 2024		<u>13,591</u>	<u>13,591</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs;	8		
Property repairs		975	975
Total for 2025		<u>975</u>	<u>975</u>
Total for 2024		<u>10,379</u>	<u>10,379</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Margaret Jackson Trust	8	36,416	-	36,416
Sexual Abuse Line		-	495	495
Staff costs		52,339	-	52,339
Governance costs		2,994	-	2,994
Total for 2025		<u>91,749</u>	<u>495</u>	<u>92,244</u>
Total for 2024		<u>92,365</u>	<u>-</u>	<u>92,365</u>

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Activity undertaken directly £	Total expenditure £
Margaret Jackson Trust	<u>90,014</u>	<u>90,014</u>
Total for 2024	<u><u>92,365</u></u>	<u><u>92,365</u></u>

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Analysis of governance and support costs

Raising funds expenditure

Costs of trading activities

		Unrestricted funds General £	Total 2025 £
	Basis of allocation		
Rates		3,285	3,285
Water	A	552	552
Light, heat and power	A	3,892	3,892
Repairs and maintenance	A	1,225	1,225
Cleaning	A	1,309	1,309
Total for 2025		10,263	10,263
Total for 2024		13,591	13,591

Charitable investment management costs

		Unrestricted funds General £	Total funds £
	Basis of allocation		
Repairs and maintenance	A	975	975
Total for 2024		10,379	10,379

Charitable activities expenditure

		Unrestricted funds General £	Restricted funds £	Total funds £
	Basis of allocation			
Direct costs		360	-	360
Counselling expenses		18,389	-	18,389
Staff costs		52,339	-	52,339
Water	A	552	-	552
Light, heat and power	A	3,892	-	3,892
Insurance		2,548	-	2,548
Repairs and maintenance	A	3,530	-	3,530
Telephone and internet		1,611	-	1,611
Office costs		709	-	709
Training		-	495	495
Sundry expenses		303	-	303
Cleaning	A	1,309	-	1,309
Advertising		110	-	110
Bank charges		755	-	755

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds £
Basis of allocation			
Depreciation	2,348	-	2,348
Independent examiner's fee	2,994	-	2,994
Total for 2025	<u>91,749</u>	<u>495</u>	<u>92,244</u>
Total for 2024	<u>92,365</u>	<u>-</u>	<u>92,365</u>

Basis of allocation

Reference	Method of allocation
A	Floor area

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,994	2,994
Total for 2025	<u>2,994</u>	<u>2,994</u>
Total for 2024	<u>2,928</u>	<u>2,928</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Other non-audit services	2,994	2,928
Depreciation of fixed assets	<u>2,348</u>	<u>2,401</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	50,421	48,177
Pension costs	<u>1,918</u>	<u>1,985</u>
	<u>52,339</u>	<u>50,162</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Centre	<u>2</u>	<u>2</u>

3 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,994</u>	<u>2,928</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	285,990	9,137	295,127
At 31 March 2025	285,990	9,137	295,127
Depreciation			
At 1 April 2024	20,450	7,150	27,600
Charge for the year	2,050	298	2,348
At 31 March 2025	22,500	7,448	29,948
Net book value			
At 31 March 2025	263,490	1,689	265,179
At 31 March 2024	265,540	1,987	267,527

Revaluation

The fair value of the company's investment property included within tangible assets was revalued on 31 March 2017. An independent valuer was not involved.

The value of the charity's investment property at 31st March 2025 was considered by the trustees, who are satisfied that there has been no material change in that value since 31st March 2017.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £91,500 (2024 - £91,500).

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Fixed asset investments

	2025 £	2024 £
Investment properties	151,500	151,500
Other investments	14,252	14,510
	<u>165,752</u>	<u>166,010</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2024	<u>151,500</u>
Provision	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>151,500</u>
At 31 March 2024	<u>151,500</u>
There has been no valuation of investment property by an independent valuer.	

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	14,510	14,510
Revaluation	(258)	(258)
At 31 March 2025	14,252	14,252
Net book value		
At 31 March 2025	14,252	14,252
At 31 March 2024	14,510	14,510

16 Stock

	2025 £	2024 £
Stocks	4,450	4,811

17 Debtors

	2025 £	2024 £
Prepayments	1,242	1,144
Other debtors	835	847
	2,077	1,991

18 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,099	222
Cash at bank	56,860	55,688
	57,959	55,910

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,216	1,598
Other creditors	11,442	10,784
Accruals	4,188	8,043
	16,846	20,425

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,918 (2024 - £1,985).

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
Trust	33,011	106,486	(102,987)	2,348	(257)	38,601
<i>Designated</i>						
Fixed Assets	419,026	-	-	(2,348)	-	416,678
Building Fund	18,200	-	-	-	-	18,200
	<u>437,226</u>	<u>-</u>	<u>-</u>	<u>(2,348)</u>	<u>-</u>	<u>434,878</u>
Total unrestricted funds	470,237	106,486	(102,987)	-	(257)	473,479
Restricted funds						
Sexual Abuse Training Fund	<u>5,587</u>	<u>-</u>	<u>(495)</u>	<u>-</u>	<u>-</u>	<u>5,092</u>
Total funds	<u><u>475,824</u></u>	<u><u>106,486</u></u>	<u><u>(103,482)</u></u>	<u><u>-</u></u>	<u><u>(257)</u></u>	<u><u>478,571</u></u>

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
Trust	52,607	81,568	(116,335)	14,201	970	33,011
<i>Designated</i>						
Fixed Assets	421,427	-	-	(2,401)	-	419,026
Building Fund	30,000	-	-	(11,800)	-	18,200
	<u>451,427</u>	<u>-</u>	<u>-</u>	<u>(14,201)</u>	<u>-</u>	<u>437,226</u>
Total unrestricted funds	504,034	81,568	(116,335)	-	970	470,237
Restricted funds						
Sexual Abuse Training Fund	<u>5,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,587</u>
Total funds	<u><u>509,621</u></u>	<u><u>81,568</u></u>	<u><u>(116,335)</u></u>	<u><u>-</u></u>	<u><u>970</u></u>	<u><u>475,824</u></u>

The Margaret Jackson Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

RESTRICTED FUNDS:

Sexual Abuse Training Fund: The Rape and Sexual Abuse Line closed in November 2019. The remaining funds will be used to provide training for MJC counsellors in awareness of working with survivors of rape and sexual abuse, in line with the original aims of the funding to support services for this group.

DESIGNATED FUNDS:

Fixed Asset fund: This represents the net book value of the charity's fixed assets and investments and is intended to absorb depreciation of those assets in future years.

Building fund: This is a reserve set up to help provide for the maintenance of the freehold property of the Trust.

GENERAL FUNDS:

Trust fund: This represents the free reserves of the charity.

This analysis of funds relates to all reserves, including the revaluation reserve.