

# AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN

England & Wales · Charity number 290191

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1984-09-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Agudas Israel Of Great Britain  
97 Stamford Hill  
London  
N16 5DN

**Phone** 07966153532

**Email** [JoeHoneytree@aol.com](mailto:JoeHoneytree@aol.com)

## Activities

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**Objects:** TO ADVANCE JEWISH RELIGIOUS EDUCATION AND TO RELIEVE POVERTY, DISTRESS AND SICKNESS AMONGST JEWS IN ANY PART OF THE WORLD.

**Activities:** Acts As An Umbrella organisation. Provides advice. Makes grants to organisations and individuals

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** ANY PART OF THE WORLD
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£410,169	£432,096	-	-
2024-04-05	£349,203	£381,398	-	-
2023-04-05	£105,482	£66,095	-	-
2022-04-05	£73,667	£64,517	-	-
2021-04-05	£56,515	£48,885	-	-

## Trustees

Name	Role	Appointed
HENRY BONDI		2022-04-01
IAN HEITNER		2025-01-30
JOSEPH SCHLEIDER		2023-03-29
ROBERT GRUSSGOTT		2022-04-01
Rabbi Jacob Meir Rosenbaum		2013-12-10

**AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN**

England & Wales - Charity number 290191

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
Agudas Israel Organisation of  
Great Britain**

**Agudas Israel Organisation of  
Great Britain**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

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**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2025**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Makes grants to individuals and to the organisations, to advance Jewish religious education and to relieve poverty, distress and sickness amongst Jews in any part of the world.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

**Risk management**

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290191

**Principal address**

97-99 Stamford Hill  
London  
N16 5DN

**Trustees**

Rabbi J M Rosenbaum  
H Bondi  
R Grussgott

**Independent Examiner**

London Accounting Group Ltd

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2025**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
H Bondi - Trustee

**Independent Examiner's Report to the Trustees of  
Agudas Israel Organisation of  
Great Britain**

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**Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain**

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt ACCA

London Accounting Group Ltd

Date: .....

**Agudas Israel Organisation of  
Great Britain**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

		5.4.25 Unrestricted fund £	5.4.24 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		319,113	258,117
Investment income	2	91,056	91,086
<b>Total</b>		<u>410,169</u>	<u>349,203</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made		27,939	4,000
Direct charitable activities		354,114	223,673
Management costs		44,601	146,465
Other		5,442	7,260
<b>Total</b>		<u>432,096</u>	<u>381,398</u>
<b>NET INCOME/(EXPENDITURE)</b>		(21,927)	(32,195)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,547,198	2,579,393
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,525,271</u></u>	<u><u>2,547,198</u></u>

The notes form part of these financial statements

**Agudas Israel Organisation of  
Great Britain**

**Balance Sheet  
5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,626,165	3,626,165
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Cash at bank		55,003	58,168
		<u>75,003</u>	<u>78,168</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(75,935)	(57,135)
		<u>(932)</u>	<u>21,033</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3,625,233	3,647,198
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(1,099,962)	(1,100,000)
		<u>2,525,271</u>	<u>2,547,198</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	11	2,525,271	2,547,198
		<u>2,525,271</u>	<u>2,547,198</u>
<b>TOTAL FUNDS</b>			
		<u>2,525,271</u>	<u>2,547,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
H Bondi - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Rents received	91,056	91,086
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
	2	2
Secretarial staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	258,117
Investment income	91,086
<b>Total</b>	<u>349,203</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations made	4,000
Direct charitable activities	223,673
Management costs	146,465
Other	7,260
<b>Total</b>	<u>381,398</u>
<b>NET INCOME/(EXPENDITURE)</b>	(32,195)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,579,393

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

2,547,198

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2024 and 5 April 2025	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
<b>NET BOOK VALUE</b>				
At 5 April 2025	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
At 5 April 2024	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Other debtors	<u>20,000</u>	<u>20,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Bank loans and overdrafts (see note 10)	-	50,000
Taxation and social security	2,935	2,935
Other creditors	<u>73,000</u>	<u>4,200</u>
	<u>75,935</u>	<u>57,135</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.25	5.4.24
	£	£
Bank loans (see note 10)	1,099,962	1,100,000
	<u>1,099,962</u>	<u>1,100,000</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	5.4.25	5.4.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,099,962	1,100,000

**11. MOVEMENT IN FUNDS**

	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,547,198	(21,927)	2,525,271
	<u>2,547,198</u>	<u>(21,927)</u>	<u>2,525,271</u>
<b>TOTAL FUNDS</b>	<u>2,547,198</u>	<u>(21,927)</u>	<u>2,525,271</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	410,169	(432,096)	(21,927)
	<u>410,169</u>	<u>(432,096)</u>	<u>(21,927)</u>
<b>TOTAL FUNDS</b>	<u>410,169</u>	<u>(432,096)</u>	<u>(21,927)</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	2,579,393	(32,195)	2,547,198
<b>TOTAL FUNDS</b>	<u>2,579,393</u>	<u>(32,195)</u>	<u>2,547,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	349,203	(381,398)	(32,195)
<b>TOTAL FUNDS</b>	<u>349,203</u>	<u>(381,398)</u>	<u>(32,195)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/23 £	Net movement in funds £	At 5/4/25 £
<b>Unrestricted funds</b>			
General fund	2,579,393	(54,122)	2,525,271
<b>TOTAL FUNDS</b>	<u>2,579,393</u>	<u>(54,122)</u>	<u>2,525,271</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	759,372	(813,494)	(54,122)
<b>TOTAL FUNDS</b>	<u>759,372</u>	<u>(813,494)</u>	<u>(54,122)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**Agudas Israel Organisation of  
Great Britain**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	319,113	231,117
Grants	-	27,000
	<u>319,113</u>	<u>258,117</u>
<b>Investment income</b>		
Rents received	91,056	91,086
	<u>91,056</u>	<u>91,086</u>
<b>Total incoming resources</b>	410,169	349,203
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable activities	263,493	223,673
Grants to institutions	27,939	4,000
	<u>263,493</u>	<u>223,673</u>
	291,432	227,673
<b>Support costs</b>		
<b>Management</b>		
Wages	4,242	6,060
Computer expenses	790	1,012
Insurance	7,548	8,023
Light and heat	4,466	18,061
Postage and stationery	-	224
Legal and professional fees	2,790	792
Sundries	-	677
Repairs & renewals	2,824	5,236
Rent payable	723	694
Consultancy fees	25,280	53,529
Bank charges	180	282
Bank loan interest	90,621	21,518
Finance fees	-	36,417
	<u>139,464</u>	<u>152,525</u>
	139,464	152,525
<b>Governance costs</b>		
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>Total resources expended</b>	432,096	381,398
	<u>432,096</u>	<u>381,398</u>
<b>Net expenditure</b>	<u>(21,927)</u>	<u>(32,195)</u>

This page does not form part of the statutory financial statements

**AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN**

England & Wales - Charity number 290191

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
Agudas Israel Organisation of  
Great Britain**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Contents of the Financial Statements  
for the Year Ended 5 April 2024**

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**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

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**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

**Risk management**

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290191

**Principal address**

97-99 Stamford Hill  
London  
N16 5DN

**Trustees**

Rabbi J M Rosenbaum  
H Bondi  
R Grussgott

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2024**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
H Bondi - Trustee

**Independent Examiner's Report to the Trustees of  
Agudas Israel Organisation of  
Great Britain**

---

**Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain**

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Agudas Israel Organisation of  
Great Britain**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

		5.4.24	5.4.23
	Notes	Unrestricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		258,117	2,475
Investment income	2	91,086	103,007
<b>Total</b>		<u>349,203</u>	<u>105,482</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made		4,000	18,500
Direct charitable activities		223,673	2,012
Management costs		146,465	37,609
Other		7,260	7,974
<b>Total</b>		<u>381,398</u>	<u>66,095</u>
<b>NET INCOME/(EXPENDITURE)</b>		(32,195)	39,387
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,579,393	2,540,006
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,547,198</u></u>	<u><u>2,579,393</u></u>

The notes form part of these financial statements

**Agudas Israel Organisation of  
Great Britain**

**Balance Sheet  
5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,626,165	3,626,165
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Cash at bank		58,168	10,177
		<u>78,168</u>	<u>30,177</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(57,135)	(1,076,949)
<b>NET CURRENT ASSETS</b>			
		<u>21,033</u>	<u>(1,046,772)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3,647,198	2,579,393
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(1,100,000)	-
<b>NET ASSETS</b>			
		<u>2,547,198</u>	<u>2,579,393</u>
<b>FUNDS</b>			
Unrestricted funds	11	2,547,198	2,579,393
<b>TOTAL FUNDS</b>			
		<u>2,547,198</u>	<u>2,579,393</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
H Bondi - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	91,086	103,007
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
Secretarial staff	<u>          2</u>	<u>          2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,475
Investment income	<u>103,007</u>
<b>Total</b>	<u>105,482</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations made	18,500
Direct charitable activities	2,012
Management costs	37,609
Other	<u>7,974</u>
<b>Total</b>	<u>66,095</u>
<b>NET INCOME</b>	39,387
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,540,006

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

2,579,393

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2023 and 5 April 2024	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
<b>NET BOOK VALUE</b>				
At 5 April 2024	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
At 5 April 2023	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other debtors	<u>20,000</u>	<u>20,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Bank loans and overdrafts (see note 10)	50,000	50,000
Taxation and social security	2,935	2,947
Other creditors	4,200	1,024,002
	<u>57,135</u>	<u>1,076,949</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.24	5.4.23
	£	£
Bank loans (see note 10)	1,100,000	-
	<u>1,100,000</u>	<u>-</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	5.4.24	5.4.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	1,100,000	-

**11. MOVEMENT IN FUNDS**

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,579,393	(32,195)	2,547,198
	<u>2,579,393</u>	<u>(32,195)</u>	<u>2,547,198</u>
<b>TOTAL FUNDS</b>	<u>2,579,393</u>	<u>(32,195)</u>	<u>2,547,198</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	349,203	(381,398)	(32,195)
	<u>349,203</u>	<u>(381,398)</u>	<u>(32,195)</u>
<b>TOTAL FUNDS</b>	<u>349,203</u>	<u>(381,398)</u>	<u>(32,195)</u>

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	2,540,006	39,387	2,579,393
<b>TOTAL FUNDS</b>	<u>2,540,006</u>	<u>39,387</u>	<u>2,579,393</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,482	(66,095)	39,387
<b>TOTAL FUNDS</b>	<u>105,482</u>	<u>(66,095)</u>	<u>39,387</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	2,540,006	7,192	2,547,198
<b>TOTAL FUNDS</b>	<u>2,540,006</u>	<u>7,192</u>	<u>2,547,198</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,685	(447,493)	7,192
<b>TOTAL FUNDS</b>	<u>454,685</u>	<u>(447,493)</u>	<u>7,192</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**Agudas Israel Organisation of  
Great Britain**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	231,117	2,475
Grants	27,000	-
	<u>258,117</u>	<u>2,475</u>
<b>Investment income</b>		
Rents received	91,086	103,007
	<u>91,086</u>	<u>103,007</u>
<b>Total incoming resources</b>	349,203	105,482
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable activities	223,673	2,012
Grants to institutions	4,000	18,500
	<u>227,673</u>	<u>20,512</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	6,060	14,526
Computer expenses	1,012	1,180
Insurance	8,023	6,715
Light and heat	18,061	7,282
Postage and stationery	224	44
Legal and professional fees	792	4,391
Sundries	677	872
Repairs & renewals	5,236	3,326
Rent payable	694	470
Consultancy fees	53,529	-
Bank charges	282	5,577
Bank loan interest	21,518	-
Finance fees	36,417	-
	<u>152,525</u>	<u>44,383</u>
<b>Governance costs</b>		
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>Total resources expended</b>	<u>381,398</u>	<u>66,095</u>
<b>Net (expenditure)/income</b>	<u>(32,195)</u>	<u>39,387</u>

This page does not form part of the statutory financial statements

**AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN**

England & Wales - Charity number 290191

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
Agudas Israel Organisation of  
Great Britain**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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<b>Detailed Statement of Financial Activities</b>	11

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Makes grants to individuals and to the organisations, to advance Jewish religious education and to relieve poverty, distress and sickness amongst Jews in any part of the world.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

**Risk management**

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290191

**Principal address**

97-99 Stamford Hill  
London  
N16 5DN

**Trustees**

Rabbi J M Rosenbaum  
H Bondi  
R Grussgott

**Independent Examiner**

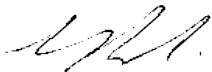
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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Approved by order of the board of trustees on ..... and signed on its behalf by:



.....

H Bondi - Trustee

**Independent Examiner's Report to the Trustees of  
Agudas Israel Organisation of  
Great Britain**

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**Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain**

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Agudas Israel Organisation of  
Great Britain**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

		5.4.23	5.4.22
	Notes	Unrestricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,475	21,048
Investment income	2	103,007	50,963
Grants		-	1,656
<b>Total</b>		<u>105,482</u>	<u>73,667</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made		18,500	28,000
Direct charitable activities		2,012	2,884
Management costs		37,609	32,433
Other		7,974	1,200
<b>Total</b>		<u>66,095</u>	<u>64,517</u>
<b>NET INCOME</b>		39,387	9,150
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,540,006	2,530,856
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,579,393</u></u>	<u><u>2,540,006</u></u>

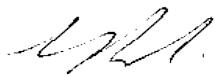
The notes form part of these financial statements

**Agudas Israel Organisation of  
Great Britain**

**Balance Sheet  
5 April 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,626,165	2,520,647
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Cash at bank		10,177	55,306
		<u>30,177</u>	<u>75,306</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,076,949)	(55,947)
		<u>(1,046,772)</u>	<u>19,359</u>
<b>NET CURRENT ASSETS</b>			
		<u>(1,046,772)</u>	<u>19,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,579,393</u>	<u>2,540,006</u>
<b>NET ASSETS</b>			
		<u>2,579,393</u>	<u>2,540,006</u>
<b>FUNDS</b>			
Unrestricted funds	10	<u>2,579,393</u>	<u>2,540,006</u>
<b>TOTAL FUNDS</b>			
		<u>2,579,393</u>	<u>2,540,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
H Bondi - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**2. INVESTMENT INCOME**

	5.4.23	5.4.22
	£	£
Rents received	<u>103,007</u>	<u>50,963</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Secretarial staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	21,048
Investment income	50,963
Grants	<u>1,656</u>
<b>Total</b>	<u>73,667</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations made	28,000
Direct charitable activities	2,884
Management costs	32,433
Other	<u>1,200</u>
<b>Total</b>	<u>64,517</u>
<b>NET INCOME</b>	9,150
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,530,856

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

2,540,006

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2022	2,500,000	15,127	5,520	2,520,647
Additions	1,105,518	-	-	1,105,518
	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
At 5 April 2023	3,605,518	15,127	5,520	3,626,165
	<u>3,605,518</u>	<u>15,127</u>	<u>5,520</u>	<u>3,626,165</u>
<b>NET BOOK VALUE</b>				
At 5 April 2023	3,605,518	15,127	5,520	3,626,165
	<u>2,500,000</u>	<u>15,127</u>	<u>5,520</u>	<u>2,520,647</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other debtors	<u>20,000</u>	<u>20,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Bank loans and overdrafts (see note 9)	50,000	50,000
Taxation and social security	2,947	2,947
Other creditors	1,024,002	3,000
	<u>1,076,949</u>	<u>55,947</u>

9. LOANS

An analysis of the maturity of loans is given below:

	5.4.23 £	5.4.22 £
Amounts falling due within one year on demand:		
Bank loans	<u>50,000</u>	<u>50,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

10. MOVEMENT IN FUNDS

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	2,540,006	39,387	2,579,393
<b>TOTAL FUNDS</b>	<u>2,540,006</u>	<u>39,387</u>	<u>2,579,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,482	(66,095)	39,387
<b>TOTAL FUNDS</b>	<u>105,482</u>	<u>(66,095)</u>	<u>39,387</u>

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	2,530,856	9,150	2,540,006
<b>TOTAL FUNDS</b>	<u>2,530,856</u>	<u>9,150</u>	<u>2,540,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,667	(64,517)	9,150
<b>TOTAL FUNDS</b>	<u>73,667</u>	<u>(64,517)</u>	<u>9,150</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	2,530,856	48,537	2,579,393
	<u>2,530,856</u>	<u>48,537</u>	<u>2,579,393</u>
<b>TOTAL FUNDS</b>	<u>2,530,856</u>	<u>48,537</u>	<u>2,579,393</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,149	(130,612)	48,537
	<u>179,149</u>	<u>(130,612)</u>	<u>48,537</u>
<b>TOTAL FUNDS</b>	<u>179,149</u>	<u>(130,612)</u>	<u>48,537</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**Agudas Israel Organisation of  
Great Britain**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	2,475	21,048
<b>Investment income</b>		
Rents received	103,007	50,963
<b>Grants</b>		
HMRC furlough receipts	-	1,656
<b>Total incoming resources</b>	<u>105,482</u>	<u>73,667</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable activities	2,012	2,884
Grants to institutions	18,500	28,000
	<u>20,512</u>	<u>30,884</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	14,526	6,845
Computer expenses	1,180	890
Insurance	6,715	5,874
Light and heat	7,282	7,525
Postage and stationery	44	135
Legal and professional fees	4,391	6,401
Sundries	872	555
Repairs & renewals	3,326	3,572
Rent payable	470	579
Bank charges	5,577	57
	<u>44,383</u>	<u>32,433</u>
<b>Governance costs</b>		
Accountancy	1,200	1,200
<b>Total resources expended</b>	<u>66,095</u>	<u>64,517</u>
<b>Net income</b>	<u><u>39,387</u></u>	<u><u>9,150</u></u>

**AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN**

England & Wales - Charity number 290191

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# Accounts

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**REGISTERED CHARITY NUMBER: 290191**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
Agudas Israel Organisation of  
Great Britain**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

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for the Year Ended 5 April 2022**

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**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Makes grants to individuals and to the organisations, to advance Jewish religious education and to relieve poverty, distress and sickness amongst Jews in any part of the world.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

**Risk management**

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290191

**Principal address**

97-99 Stamford Hill  
London  
N16 5DN

**Trustees**

H Feldman (resigned 22.3.22)  
Rabbi J M Rosenbaum  
H Bondi (appointed 1.4.22)  
R Grussgott (appointed 1.4.22)

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2022**

Approved by order of the board of trustees on 19/08/2022 and signed on its behalf by:



.....

H Bondi - Trustee

**Independent Examiner's Report to the Trustees of  
Agudas Israel Organisation of  
Great Britain**

**Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain**

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....22 August 2022.....

**Agudas Israel Organisation of  
Great Britain**

**Statement of Financial Activities  
for the Year Ended 5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		21,048	4,318
Investment income	2	50,963	39,844
Grants		1,656	12,353
<b>Total</b>		<u>73,667</u>	<u>56,515</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made		28,000	-
Direct charitable activities		2,884	2,755
Management costs		32,433	44,930
Other		1,200	1,200
<b>Total</b>		<u>64,517</u>	<u>48,885</u>
<b>NET INCOME</b>		<u>9,150</u>	<u>7,630</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,530,856	2,523,226
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,540,006</u></u>	<u><u>2,530,856</u></u>

**Agudas Israel Organisation of  
Great Britain**

**Balance Sheet  
5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,520,647	2,520,647
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	15,000
Cash at bank		55,306	13,174
		<u>75,306</u>	<u>28,174</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(55,947)	(17,965)
<b>NET CURRENT ASSETS</b>		<u>19,359</u>	<u>10,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,540,006</u>	<u>2,530,856</u>
<b>NET ASSETS</b>		<u>2,540,006</u>	<u>2,530,856</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>2,540,006</u>	<u>2,530,856</u>
<b>TOTAL FUNDS</b>		<u>2,540,006</u>	<u>2,530,856</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/08/2022 and were signed on its behalf by:



.....  
H Bondi - Trustee

**Notes to the Financial Statements  
for the Year Ended 5 April 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Agudas Israel Organisation of  
Great Britain**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**2. INVESTMENT INCOME**

	5.4.22	5.4.21
	£	£
Rents received	<u>50,963</u>	<u>39,844</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.22	5.4.21
Secretarial staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,318
Investment income	39,844
Grants	12,353
<b>Total</b>	<u>56,515</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Direct charitable activities	2,755
Management costs	44,930
Other	1,200
<b>Total</b>	<u>48,885</u>
<b>NET INCOME</b>	<u>7,630</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,523,226
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,530,856</u></u>

**Agudas Israel Organisation of  
Great Britain**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2021 and 5 April 2022	2,500,000	15,127	5,520	2,520,647
<b>NET BOOK VALUE</b>				
At 5 April 2022	2,500,000	15,127	5,520	2,520,647
At 5 April 2021	2,500,000	15,127	5,520	2,520,647

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Other debtors	20,000	15,000

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Bank loans and overdrafts (see note 9)	50,000	-
Taxation and social security	2,947	3,023
Other creditors	3,000	14,942
	55,947	17,965

**9. LOANS**

An analysis of the maturity of loans is given below:

	5.4.22 £	5.4.21 £
Amounts falling due within one year on demand:		
Bank loans	50,000	-

**10. MOVEMENT IN FUNDS**

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	2,530,856	9,150	2,540,006
<b>TOTAL FUNDS</b>	2,530,856	9,150	2,540,006

**Agudas Israel Organisation of  
Great Britain**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,667	(64,517)	9,150
	<u>73,667</u>	<u>(64,517)</u>	<u>9,150</u>
<b>TOTAL FUNDS</b>	<u><u>73,667</u></u>	<u><u>(64,517)</u></u>	<u><u>9,150</u></u>

**Comparatives for movement in funds**

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	2,523,226	7,630	2,530,856
	<u>2,523,226</u>	<u>7,630</u>	<u>2,530,856</u>
<b>TOTAL FUNDS</b>	<u><u>2,523,226</u></u>	<u><u>7,630</u></u>	<u><u>2,530,856</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,515	(48,885)	7,630
	<u>56,515</u>	<u>(48,885)</u>	<u>7,630</u>
<b>TOTAL FUNDS</b>	<u><u>56,515</u></u>	<u><u>(48,885)</u></u>	<u><u>7,630</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	2,523,226	16,780	2,540,006
	<u>2,523,226</u>	<u>16,780</u>	<u>2,540,006</u>
<b>TOTAL FUNDS</b>	<u><u>2,523,226</u></u>	<u><u>16,780</u></u>	<u><u>2,540,006</u></u>

**Agudas Israel Organisation of  
Great Britain**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,182	(113,402)	16,780
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>130,182</u>	<u>(113,402)</u>	<u>16,780</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**Agudas Israel Organisation of  
Great Britain**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	21,048	4,318
<b>Investment income</b>		
Rents received	50,963	39,844
<b>Grants</b>		
HMRC furlough receipts	1,656	6,026
Grants	-	6,327
	<u>1,656</u>	<u>12,353</u>
<b>Total incoming resources</b>	<b>73,667</b>	<b>56,515</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable activities	2,884	2,754
Grants to institutions	28,000	-
	<u>30,884</u>	<u>2,754</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	6,845	8,520
Computer expenses	890	1,461
Security charges	-	6,061
Insurance	5,874	7,474
Light and heat	7,525	9,262
Telephone	-	492
Postage and stationery	135	254
Legal and professional fees	6,401	4,927
Sundries	555	287
Repairs & renewals	3,572	5,539
Rent payable	579	540
Bank charges	57	114
	<u>32,433</u>	<u>44,931</u>
<b>Governance costs</b>		
Accountancy	1,200	1,200
	<u>64,517</u>	<u>48,885</u>
<b>Total resources expended</b>	<b>64,517</b>	<b>48,885</b>
<b>Net income</b>	<b><u>9,150</u></b>	<b><u>7,630</u></b>

This page does not form part of the statutory financial statements

**AGUDAS ISRAEL ORGANISATION OF GREAT BRITAIN**

England & Wales - Charity number 290191

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
Agudas Israel Organisation of  
Great Britain**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Contents of the Financial Statements  
for the Year Ended 5 April 2021**

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**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Makes grants to individuals and to the organisations, to advance Jewish religious education and to relieve poverty, distress and sickness amongst Jews in any part of the world.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes as unincorporated charity.

**Risk management**

The charity is committed to a policy of identifying, monitoring and managing those risks that might adversely affect the activities in which it is involved. In this context, risk is defined as the potential for loss, both financial and reputational, inherent in the environment in which the charity operates and in the nature of the transactions undertaken.

The Trustees believe that an appropriate review of risks is necessary, risks are ranked and periodically reviewed, and appropriate action is identified to adequately manage the consequences of the risks.

The Trustees have overall responsibility for the charity's systems of internal control that are designed by senior management in order to ensure effective and efficient operations, including financial reporting, and compliance with laws and regulations. In establishing and reviewing systems of internal control, the Trustees and senior management have regard to the materiality of relevant risks, the likelihood of loss being incurred and the cost of control.

The Trustees believe that the principal risk identified is from external sources when a change in Gift Aid regulations could affect business. Measures to reduce the risk and assess matters regularly have been taken.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290191

**Principal address**

97-99 Stamford Hill  
London  
N16 5DN

**Trustees**

H Feldman  
Rabbi J M Rosenbaum

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Agudas Israel Organisation of  
Great Britain**

**Report of the Trustees  
for the Year Ended 5 April 2021**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
H Feldman - Trustee

**Independent Examiner's Report to the Trustees of  
Agudas Israel Organisation of  
Great Britain**

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**Independent examiner's report to the trustees of Agudas Israel Organisation of Great Britain**

I report to the charity trustees on my examination of the accounts of Agudas Israel Organisation of Great Britain (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Agudas Israel Organisation of  
Great Britain**

**Statement of Financial Activities  
for the Year Ended 5 April 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,318	61,005
Investment income	2	39,844	1,800
Grants		12,353	35,256
<b>Total</b>		<b>56,515</b>	<b>98,061</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable activities		2,755	12,142
Management costs		44,930	81,432
Other		1,200	1,200
<b>Total</b>		<b>48,885</b>	<b>94,774</b>
<b>NET INCOME</b>		<b>7,630</b>	<b>3,287</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>2,523,226</b>	<b>2,519,939</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,530,856</b>	<b>2,523,226</b>

The notes form part of these financial statements

**Agudas Israel Organisation of  
Great Britain**

**Balance Sheet  
5 April 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,520,647	2,520,647
<b>CURRENT ASSETS</b>			
Debtors	7	15,000	15,000
Cash at bank		13,174	1,452
		<u>28,174</u>	<u>16,452</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(17,965)	(13,873)
<b>NET CURRENT ASSETS</b>		<u>10,209</u>	<u>2,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,530,856</u>	<u>2,523,226</u>
<b>NET ASSETS</b>		<u>2,530,856</u>	<u>2,523,226</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>2,530,856</u>	<u>2,523,226</u>
<b>TOTAL FUNDS</b>		<u>2,530,856</u>	<u>2,523,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
H Feldman - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	5.4.21	5.4.20
	£	£
Rents received	39,844	1,800
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
	2	8
Secretarial staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	61,005
Investment income	1,800
Grants	35,256
<b>Total</b>	<u>98,061</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Direct charitable activities	12,142
Management costs	81,432
Other	1,200
<b>Total</b>	<u>94,774</u>
<b>NET INCOME</b>	<u>3,287</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,519,939

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

2,523,226

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2020 and 5 April 2021	2,500,000	15,127	5,520	2,520,647
<b>NET BOOK VALUE</b>				
At 5 April 2021	2,500,000	15,127	5,520	2,520,647
At 5 April 2020	2,500,000	15,127	5,520	2,520,647

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other debtors	15,000	15,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Taxation and social security	3,023	2,027
Other creditors	14,942	11,846
	17,965	13,873

9. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	2,523,226	7,630	2,530,856
<b>TOTAL FUNDS</b>	2,523,226	7,630	2,530,856

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,515	(48,885)	7,630
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>56,515</u>	<u>(48,885)</u>	<u>7,630</u>

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
<b>Unrestricted funds</b>			
General fund	2,519,939	3,287	2,523,226
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,519,939</u>	<u>3,287</u>	<u>2,523,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,061	(94,774)	3,287
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,061</u>	<u>(94,774)</u>	<u>3,287</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	2,519,939	10,917	2,530,856
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,519,939</u>	<u>10,917</u>	<u>2,530,856</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,576	(143,659)	10,917
<b>TOTAL FUNDS</b>	<u>154,576</u>	<u>(143,659)</u>	<u>10,917</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**Agudas Israel Organisation of  
Great Britain**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations received	4,318	61,005
<b>Investment income</b>		
Rents received	39,844	1,800
<b>Grants</b>		
HMRC furlough receipts	6,026	-
Grants	6,327	35,256
	<u>12,353</u>	<u>35,256</u>
<b>Total incoming resources</b>	56,515	98,061
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable activities	2,754	12,142
<b>Support costs</b>		
<b>Management</b>		
Wages	8,520	34,567
Pensions	-	41
Computer expenses	1,461	557
Security charges	6,061	35,256
Insurance	7,474	1,494
Light and heat	9,262	300
Telephone	492	127
Postage and stationery	254	533
Legal and professional fees	4,927	1,940
Sundries	287	7,416
Repairs & renewals	5,539	(1,060)
Rent payable	540	525
Bank charges	114	(264)
	<u>44,931</u>	<u>81,432</u>
<b>Governance costs</b>		
Accountancy	1,200	1,200
<b>Total resources expended</b>	<u>48,885</u>	<u>94,774</u>
<b>Net income</b>	<u><u>7,630</u></u>	<u><u>3,287</u></u>

This page does not form part of the statutory financial statements