

Mrs. Pat Ripley's Charitable Trust

TRUST ACCOUNTS

- for the year ended -

5th April 2025

Mrs. Pat Ripley's Charitable Trust

Trustees : Lady Cameron of Dillington
Lord Cameron of Dillington
The Hon. Mrs. Flora Patricia Elizabeth Palmer

Address : Clouds, Rock, Wadebridge, PL27 6LD

Date of Settlement : 16th August 1984 (Funds appointed 23rd November 1984)

Nature of Trust : Registered Charity (Number 290179-R)

Objects of Trust : As to income and, if and in so far as the Charity Trustees shall think fit, the capital of the Trust Fund for such charity or charities or for such charitable purpose or purposes in England and Wales whether now in existence or hereafter created as the Trustees shall in their absolute discretion determine.

Mitchams,
Chartered Accountants,
Cornhill,
Ilminster,
Somerset,
TA19 0AD

Mrs. Pat Ripley's Charitable Trust

Report of the Trustees

The charity endowments to date total £350,199 and these have been invested in Stock Exchange Securities as per the attached accounts. The initial endowment of £100,010 was added to by a further appointment of £250,189 on 9th September 1985. The Market Value of Stock Exchange Investments held was £649,227 at 5th April 2025.

In principle the policy of the Trustees in appointing funds is to give sums to smaller organisations in the South West of England rather than the larger national charities. It is agreed that some capital can if desired be donated and not to restrict donations to income only.

The actual distributions made are as set out in the Income Account and on Page 7.

The overall financial position of the Charity as at 5th April 2025 is sound.

Trustees' Certificate

We declare that the following accounts are correct and accurately disclose the Trust's affairs.

.....

.....

Date

Mrs. Pat Ripley's Charitable Trust**Statement of Trustees Responsibilities**

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus / deficit of income over expenditure of the Charity for that period. In preparing those Financial Statements, the Trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the Financial Statements comply with the Charities Acts and Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mrs. Pat Ripley's Charitable Trust**INDEPENDENT EXAMINER'S REPORT**

This report is on the financial statements of the charitable trust for the year ended 5th April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr. T. I. Maclellan, FCA, FCCA.

2nd January 2026

Mitchams
Cornhill
Ilminster,
Somerset

Mrs. Pat Ripley's Charitable TrustBALANCE SHEET

- as at -

5th April 202505.04.2405.04.25Trust Capital Account :

679,762
4,929
0

Balance 6th April 2024
Profit / (Loss) on Investment Sales
Donations from Capital

684,691
(18,839)
0

684,691

665,852

Trust Income Account:

Surplus / (Deficit) carried forward

(18,569)
£666,122

(19,615)
£646,237

Represented By :-

Investments at Cost (Per Schedule) :

(Approximate Market Value 05.04.25 £649,227)

656,250

623,770

Monies Held :

Bank Deposit Account
Deposits with Brokers

7,494
2,978

8,703
14,364

10,472

23,067

0

666,722

Debtors :0

646,837

Liabilities :

Professional Charges
Loan From Trustee

600
0

600
0

£666,122Net Assets£646,237

Mrs. Pat Ripley's Charitable Trust**INCOME ACCOUNT****- for the year ended -****5th April 2025****05.04.24****05.04.25****Income** (Gross) :

21,737	Investment Income
119	Deposit Interest
0	Bank compensation
0	Donations
<u>21,856</u>	

26,134
110
0
<u>0</u>

26,244

Expenses :

0	Income Tax deducted from Investments
600	Accountancy Fees
52	Bank charges
3,365	Investment Management Fees
<u>4,017</u>	

34
540
51
<u>3,465</u>

4,090

Net Income for Year

(13,708)	Income Account (Deficit) 6th April 2024
0	Transferred from Capital Account
<u>(13,708)</u>	

(18,569)
<u>0</u>

(18,569)

Distributions :

22,700	Per Schedule
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23,200

Income Account (Deficit) 2024/25**£(18,569)****£(19,615)**

Mrs. Pat Ripley's Charitable Trust

Distributions 2024 / 2025

Wadebridge Foodbank	2,400
DISC Newquay	1,600
The Brain Tumour Charity	1,800
Cardiac Risk in the Young	600
Cornwall Hospice	3,000
Tyneside & Northumberland MIND	1,200
Kivukoni Educational Trust	2,400
Live Music Now	1,800
National Children's Orchestra	1,200
Samaritans	1,800
Spafford Children's Home, Jerusalem	600
Sparkes Children's Homes	750
Friends of Guy Marsh	2,400
Home Farm Trust	600
Big Give	50
Children Ahead via Big Give Matched Funding Campaign	1,000
	<u>£23,200</u>

Approved By:

..... Lady C A Cameron

Mrs. Pat Ripley's Charitable Trust**CAPITAL ACCOUNT**

Appointment of Funds to the Trust :-

16.08.84	E.J.H. Cameron, Esq.	10
23.11.84	E.J.H. Cameron, Esq. Following an appointment from the executors of Mrs. P.N.P. Ripley Deceased and a deed of variation.	100,000
09.09.85	N.J.D. de Chapeaurouge Ripley, Esq.	250,189
Realised Investment Profits to 05.04.25		347,016
Distributions made from capital to 05.04.24		(31,363)
Balance 05.04.2025		<u><u>665,852</u></u>

Mrs. Pat Ripley's Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

5TH APRIL 2025

1 **Accounting Policies:**

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Convention.

2 **Taxation:**

The Charity is exempt from UK Tax and all amounts of tax credit deducted at source (except notional tax) are reclaimable.