

Charity Number: 290139

ROCKINGHAM COMMUNITY NURSERY
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

ROCKINGHAM COMMUNITY NURSERY

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ROCKINGHAM COMMUNITY NURSERY TRUSTEES' AND OTHER INFORMATION

Trustees

Bernice Ago Kumadie
Timothy Mongi
Selina Capgrass- Davis
Isaac Sadiku
Daniel Scot
Janet Odukoya
Adetoun Ayofe
Shefa Begum

Chairperson

Paul Awosika

Charity Number in England and Wales

290139

Company Registration Number

290139

Principal Address

FALMOUTH ROAD
London
SE1 6RQ
England

Independent Examiner

2nd floor 225- 229 SEVEN SISTERS ROAD
GB

ROCKINGHAM COMMUNITY NURSERY TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of ROCKINGHAM COMMUNITY NURSERY present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The principle objective of the charity is advance the education of children under 5 living on the Rockingham estate without distinction of sex, race, religion, political leaning or other opinion and to work with residence, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the designated area. Provide facilities in the interest of social welfare with the objective of improving their conditions of life.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £0.00 (2024 - £25,989) and liabilities of £10,962 (2024 - £6,128). The net assets of the charity have decreased by £(30,823).

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ROCKINGHAM COMMUNITY NURSERY subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on _____ and signed on its behalf by:

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ROCKINGHAM COMMUNITY NURSERY

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

UTHMAN KAY

2nd floor 225- 229 SEVEN SISTERS ROAD
GB

Date:

ROCKINGHAM COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	2,462	-	2,462	7,018	-	7,018
Charitable activities							
- Grant - LB Southwark (Early Years)	3.2	7,633	168,127	175,760	-	209,736	209,736
Investments	3.3	3,413	-	3,413	3,490	-	3,490
Other income	3.4	1,084	-	1,084	1,886	-	1,886
Total income		14,592	168,127	182,719	12,394	209,736	222,130
Expenditure							
Charitable activities	4.1	75,820	137,723	213,543	82,859	150,483	233,342
Net income/(expenditure)		(61,228)	30,404	(30,824)	(70,465)	59,253	(11,212)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(61,228)	30,404	(30,824)	(70,465)	59,253	(11,212)
Reconciliation of funds:							
Total funds beginning of the year	11	19,861	-	19,861	31,073	-	31,073
Total funds at the end of the year		(41,367)	30,404	(10,963)	(39,392)	59,253	19,861

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

ROCKINGHAM COMMUNITY NURSERY

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		-	25,989
Creditors: Amounts falling due within one year	9	(10,962)	(6,128)
Net Current (Liabilities)/Assets		(10,962)	19,861
Total Assets less Current Liabilities		(10,962)	19,861
Funds			
Restricted trust funds		30,405	59,253
General fund (unrestricted)		(41,367)	(39,392)
Total funds	11	(10,962)	19,861

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

ROCKINGHAM COMMUNITY NURSERY is a charity incorporated in England. The registered office of the charity is FALMOUTH ROAD, London, SE1 6RQ, England which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	<u>2,462</u>	<u>-</u>	<u>2,462</u>	<u>7,018</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Income from charitable activities	-	-	-	209,736
Nursery Fees	7,633	-	7,633	-
Grant - LB Southwark (Early Years)	-	168,127	168,127	-
	<u>7,633</u>	<u>168,127</u>	<u>175,760</u>	<u>209,736</u>
3.3 INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Investments	<u>3,413</u>	<u>-</u>	<u>3,413</u>	<u>3,490</u>

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.4	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Other income		1,084	-	1,084	1,886
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Wages & Salaries	137,723	-	-	137,723	150,483
	Food & Refreshments	4,668	-	-	4,668	6,261
	Bank Interest Paid	-	11	-	11	-
	Bank charges	-	305	-	305	215
	Light and heat	5,919	-	-	5,919	7,450
	Legal & Professional	238	-	-	238	220
	Staff defined contribution pension costs	11,272	-	-	11,272	9,743
	Staff NIC (Employer)	38,544	-	-	38,544	32,248
	Printing, Postage and stationary	1,381	-	-	1,381	246
	Computer costs	2,774	-	-	2,774	158
	Telephone	1,674	-	-	1,674	3,135
	Repairs and Maintenance	2,077	-	-	2,077	414
	Staff welfare	184	-	-	184	706
	Travel	19	-	-	19	17
	Rates	2,396	-	-	2,396	2,372
	Sundry expenses	-	1,575	-	1,575	631
	Factoring charges	-	-	-	-	10,327
	Staff Bonuses	-	-	-	-	6,967
	Accountancy	900	-	-	900	-
	Subscriptions	135	-	-	135	-
	Governance Costs (Note 4.2)	1,749	-	-	1,749	1,749
		211,652	1,891	-	213,543	233,342
4.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Charitable activities - governance costs	1,749	-	-	1,749	1,749
5.	NET INCOME				2025 £	2024 £
	Net Income is stated after charging/(crediting):					
	Independent Examiner's remuneration: - independent examination services				1,749	1,749
6.	INVESTMENT AND OTHER INCOME				2025 £	2024 £
	Bank interest				3,413	3,490
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2025 £	2024 £
	On bank loans and overdrafts				11	-

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025	2024
	£	£
Wages and salaries	137,723	157,450
Social security costs	38,544	32,248
Pension costs	11,272	9,743
	187,539	199,441

9. CREDITORS	2025	2024
Amounts falling due within one year	£	£
Bank overdrafts	4,834	-
Other creditors	4,379	4,379
Accruals and deferred income	1,749	1,749
	10,962	6,128

10. RESERVES	Funds	Total
	£	£
At the beginning of the year	(11,212)	31,073
Deficit for the financial year	(30,823)	-
At the end of the year	(42,035)	31,073

11. FUNDS			
11.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2023	31,073	-	31,073
Movement during the financial year	(70,465)	59,253	(11,212)
At 31 March 2024	19,861	-	19,861
Movement during the financial year	(61,228)	30,404	(30,824)
At 31 March 2025	(41,367)	30,404	(10,963)

Current amount of Funds total on the Balance Sheet does not agree with the note

11.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2024			funds	2025
	£	£	£	£	£
Restricted funds					
Restricted	-	168,127	137,723	-	30,404
Unrestricted funds					
Unrestricted General	19,861	14,592	75,820	-	(41,367)
Total funds	19,861	182,719	213,543	-	(10,963)

ROCKINGHAM COMMUNITY NURSERY **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

11.3 ANALYSIS OF NET LIABILITIES BY FUND

	Current liabilities	Total
	£	£
Unrestricted general funds	(10,962)	(10,962)
	<u>(10,962)</u>	<u>(10,962)</u>
	<u><u>(10,962)</u></u>	<u><u>(10,962)</u></u>

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ROCKINGHAM COMMUNITY NURSERY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

ROCKINGHAM COMMUNITY NURSERY **SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement
for the financial year ended 31 March 2025

	2025 £	2024 £
Income	179,306	218,640
Expenses		
Wages and salaries	137,723	157,450
Social security costs	38,544	32,248
Staff defined contribution pension costs	11,272	9,743
Rates	2,396	2,372
Light and heat	5,919	7,450
Repairs and maintenance	2,077	414
Food & refreshments - nursery	4,668	6,261
Printing, postage and stationery	1,381	246
Telephone	1,674	3,135
Computer costs	2,774	158
Independent examiner's fee	1,749	1,749
Sundry expenses	1,575	631
Travelling and entertainment	19	17
Legal and professional	238	220
Accountancy	900	-
Factoring charges	-	10,327
Bank charges	305	215
Staff welfare	184	706
General expenses	(2)	-
Subscriptions	135	-
	213,531	233,342
Finance		
Bank interest paid	11	-
Miscellaneous income		
Bank interest	3,413	3,490
Net deficit	(30,823)	(11,212)

Accounting and Disclosure Errors

Reconciliation of movement in funds : Current amount of Funds total on the Balance Sheet does not agree with the note