

ROCKINGHAM NURSERY ASSOCIATION

England & Wales · Charity number 290139

Details

Status Registered

Legal form Other

Registered 1984-09-06

Register [View on the Charity Commission register](#)

Contact

Address Rockingham Estate
County Street
London
SE1 6RQ

Phone 02074035643

Email Rcdnline1@btinternet.com

Website www.RockinghamNursery.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN UNDER FIVE LIVING ON THE ROCKINGHAM ESTATE, WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS, POLITICAL OR OTHER OPINIONS: TO ASSOCIATE WITH THE INHABITANTS, THE LOCAL AND EDUCATIONAL AUTHORITIES, AND VOLUNTARY ORGANISATIONS IN A COMMON EFFORT TO PROVIDE FOR PARENTS AND CHILDREN WITHIN THE BENEFIT AREA, FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: ROCKINGHAM COMMUNITY DAY NURSERYFALMOUTH ROADLONDONSE1 6RQ

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ROCKINGHAM ESTATE
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£222,130	£233,342	-	-
2024-03-31	£222,130	£233,341	-	-
2023-03-31	£216,181	£216,655	-	-
2022-03-31	£185,224	£185,870	-	-
2021-03-31	£12,102	£11,900	-	-

Trustees

Name	Role	Appointed
Paul Awosika	Chair	2022-10-10
Adetoun Ayofe		2022-10-10
Bernice Ago Kumadie		2022-10-10
Daniel Scot		2022-10-10
ISAAC SADIKU		2022-09-20
Janet Odukoya		2022-10-10
Selina Capgrass- Davis		2022-10-10
Shefa Begum		2022-10-10
Timothy Mongi		2022-10-10

ROCKINGHAM NURSERY ASSOCIATION

England & Wales - Charity number 290139

Accounts

Charity Number: 290139

ROCKINGHAM COMMUNITY NURSERY
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

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ROCKINGHAM COMMUNITY NURSERY TRUSTEES' AND OTHER INFORMATION

Trustees

Bernice Ago Kumadie
Timothy Mongi
Selina Capgrass- Davis
Isaac Sadiku
Daniel Scot
Janet Odukoya
Adetoun Ayofe
Shefa Begum

Chairperson

Paul Awosika

Charity Number in England and Wales

290139

Company Registration Number

290139

Principal Address

FALMOUTH ROAD
London
SE1 6RQ
England

Independent Examiner

2nd floor 225- 229 SEVEN SISTERS ROAD
GB

ROCKINGHAM COMMUNITY NURSERY TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of ROCKINGHAM COMMUNITY NURSERY present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The principle objective of the charity is advance the education of children under 5 living on the Rockingham estate without distinction of sex, race, religion, political leaning or other opinion and to work with residence , the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the designated area. Provide facilities in the interest of social welfare with the objective of improving their conditions of life.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £0.00 (2024 - £25,989) and liabilities of £10,962 (2024 - £6,128). The net assets of the charity have decreased by £(30,823).

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. ROCKINGHAM COMMUNITY NURSERY subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on _____ and signed on its behalf by:

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ROCKINGHAM COMMUNITY NURSERY

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

UTHMAN KAY

2nd floor 225- 229 SEVEN SISTERS ROAD
GB

Date:

ROCKINGHAM COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	2,462	-	2,462	7,018	-	7,018
Charitable activities - Grant - LB Southwark (Early Years)	3.2	7,633	168,127	175,760	-	209,736	209,736
Investments	3.3	3,413	-	3,413	3,490	-	3,490
Other income	3.4	1,084	-	1,084	1,886	-	1,886
Total income		14,592	168,127	182,719	12,394	209,736	222,130
Expenditure							
Charitable activities	4.1	75,820	137,723	213,543	82,859	150,483	233,342
Net income/(expenditure)		(61,228)	30,404	(30,824)	(70,465)	59,253	(11,212)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(61,228)	30,404	(30,824)	(70,465)	59,253	(11,212)
Reconciliation of funds:							
Total funds beginning of the year	11	19,861	-	19,861	31,073	-	31,073
Total funds at the end of the year		(41,367)	30,404	(10,963)	(39,392)	59,253	19,861

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

ROCKINGHAM COMMUNITY NURSERY BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		-	25,989
Creditors: Amounts falling due within one year	9	(10,962)	(6,128)
Net Current (Liabilities)/Assets		(10,962)	19,861
Total Assets less Current Liabilities		(10,962)	19,861
Funds			
Restricted trust funds		30,405	59,253
General fund (unrestricted)		(41,367)	(39,392)
Total funds	11	(10,962)	19,861

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Paul Awosika
Chairperson

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

ROCKINGHAM COMMUNITY NURSERY is a charity incorporated in England. The registered office of the charity is FALMOUTH ROAD, London, SE1 6RQ, England which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	2,462	-	2,462	7,018
		=====	=====	=====	=====
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Income from charitable activities	-	-	-	209,736
	Nursery Fees	7,633	-	7,633	-
	Grant - LB Southwark (Early Years)	-	168,127	168,127	-
		7,633	168,127	175,760	209,736
		=====	=====	=====	=====
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Investments	3,413	-	3,413	3,490
		=====	=====	=====	=====

ROCKINGHAM COMMUNITY NURSERY NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.4 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
Other income	1,084	-	1,084	1,886	
	<u>1,084</u>	<u>-</u>	<u>1,084</u>	<u>1,886</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Wages & Salaries	137,723	-	-	137,723	150,483
Food & Refreshments	4,668	-	-	4,668	6,261
Bank Interest Paid	-	11	-	11	-
Bank charges	-	305	-	305	215
Light and heat	5,919	-	-	5,919	7,450
Legal & Professional	238	-	-	238	220
Staff defined contribution pension costs	11,272	-	-	11,272	9,743
Staff NIC (Employer)	38,544	-	-	38,544	32,248
Printing, Postage and stationary	1,381	-	-	1,381	246
Computer costs	2,774	-	-	2,774	158
Telephone	1,674	-	-	1,674	3,135
Repairs and Maintenance	2,077	-	-	2,077	414
Staff welfare	184	-	-	184	706
Travel	19	-	-	19	17
Rates	2,396	-	-	2,396	2,372
Sundry expenses	-	1,575	-	1,575	631
Factoring charges	-	-	-	-	10,327
Staff Bonuses	-	-	-	-	6,967
Accountancy	900	-	-	900	-
Subscriptions	135	-	-	135	-
Governance Costs (Note 4.2)	1,749	-	-	1,749	1,749
	<u>211,652</u>	<u>1,891</u>	<u>-</u>	<u>213,543</u>	<u>233,342</u>
	<u>211,652</u>	<u>1,891</u>	<u>-</u>	<u>213,543</u>	<u>233,342</u>
4.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	1,749	-	-	1,749	1,749
	<u>1,749</u>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>1,749</u>
	<u>1,749</u>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>1,749</u>
5. NET INCOME				2025 £	2024 £
Net Income is stated after charging/(crediting):					
Independent Examiner's remuneration:					
- independent examination services					
				1,749	1,749
				<u>1,749</u>	<u>1,749</u>
6. INVESTMENT AND OTHER INCOME				2025 £	2024 £
Bank interest				3,413	3,490
				<u>3,413</u>	<u>3,490</u>
				<u>3,413</u>	<u>3,490</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES				2025 £	2024 £
On bank loans and overdrafts				11	-
				<u>11</u>	<u>-</u>
				<u>11</u>	<u>-</u>

ROCKINGHAM COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025	2024
	£	£
Wages and salaries	137,723	157,450
Social security costs	38,544	32,248
Pension costs	11,272	9,743
	187,539	199,441

9. CREDITORS

Amounts falling due within one year

	2025	2024
	£	£
Bank overdrafts	4,834	-
Other creditors	4,379	4,379
Accruals and deferred income	1,749	1,749
	10,962	6,128

10. RESERVES

	Funds		Total
	£	£	£
At the beginning of the year	(11,212)	31,073	19,861
Deficit for the financial year	(30,823)	-	(30,823)
At the end of the year	(42,035)	31,073	(10,962)

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	31,073	-	31,073
Movement during the financial year	(70,465)	59,253	(11,212)
At 31 March 2024	19,861	-	19,861
Movement during the financial year	(61,228)	30,404	(30,824)
At 31 March 2025	(41,367)	30,404	(10,963)

Current amount of Funds total on the Balance Sheet does not agree with the note

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Restricted	-	168,127	137,723	-	30,404
Unrestricted funds					
Unrestricted General	19,861	14,592	75,820	-	(41,367)
Total funds	19,861	182,719	213,543	-	(10,963)

ROCKINGHAM COMMUNITY NURSERY NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11.3 ANALYSIS OF NET LIABILITIES BY FUND

	Current liabilities	Total
	£	£
Unrestricted general funds	(10,962)	(10,962)
	<u>(10,962)</u>	<u>(10,962)</u>
	<u><u>(10,962)</u></u>	<u><u>(10,962)</u></u>

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ROCKINGHAM COMMUNITY NURSERY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

ROCKINGHAM COMMUNITY NURSERY
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2025

	2025 £	2024 £
Income	179,306	218,640
Expenses		
Wages and salaries	137,723	157,450
Social security costs	38,544	32,248
Staff defined contribution pension costs	11,272	9,743
Rates	2,396	2,372
Light and heat	5,919	7,450
Repairs and maintenance	2,077	414
Food & refreshments - nursery	4,668	6,261
Printing, postage and stationery	1,381	246
Telephone	1,674	3,135
Computer costs	2,774	158
Independent examiner's fee	1,749	1,749
Sundry expenses	1,575	631
Travelling and entertainment	19	17
Legal and professional	238	220
Accountancy	900	-
Factoring charges	-	10,327
Bank charges	305	215
Staff welfare	184	706
General expenses	(2)	-
Subscriptions	135	-
	213,531	233,342
Finance		
Bank interest paid	11	-
Miscellaneous income		
Bank interest	3,413	3,490
Net deficit	(30,823)	(11,212)

Accounting and Disclosure Errors

Reconciliation of movement in funds : Current amount of Funds total on the Balance Sheet does not agree with the note

ROCKINGHAM NURSERY ASSOCIATION

England & Wales - Charity number 290139

Accounts

Charity registration number: 290139

ROCKINGHAM COMMUNITY NURSERY

Annual Report and Financial Statements

for the Year Ended 31 March 2024

ROCKINGHAM COMMUNITY NURSERY

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ROCKINGHAM COMMUNITY NURSERY

Reference and Administrative Details

Trustees	Isaac Sadiku, (Chairman) Mrs Janet Odukoya, (Vice Chair) Mrs Adetoun Ayofe Paul Awosika Catherine Tettey Mr Timothy Mongi Mr Daniel Scot Ms Shefa Begum Selin Capgrass-Davis
Secretary	Bernice Ago-Kumadie
Principal Office	FALMOUTH ROAD LONDON SE1 6RQ
Charity Registration Number	290139
Independent Examiner	S K Olaoye FCCA (Uthman Kay) Independent Examiner 225 - 227 Seven Sisters Road London N4 2DA

ROCKINGHAM COMMUNITY NURSERY

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objectives, strategies and activities

The principal object of the charity is to advance the education of children under five living on the Rockingham Estate without distinction of sex, race religion, political leaning or other opinion and to work with residents, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the designated area. provide facilities in the interest of social welfare with the object of improving their conditions of life.

There have been no changes in the objectives since the last annual report.

The trustees continue to make improvements in investment in the interior of the nursery to provide a befitting environment and attract more parents and children to use the facilities.

Public benefit

Provision of nursery services to local residents.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Trustees are under a general legal duty to apply charity funds within reasonable time of receiving them and justify the level of reserve held.

It is the policy of the trustees to work towards holding the minimum necessary to ensure the charity meet its commitment for a minimum of three months.

Principal funding sources

The principal sources of funds is from Southwark Council - Early years department and from parents fee payments.

Structure, governance and management

Nature of governing document

The charity is governed by a constitution

Arrangements for setting key management personnel remuneration

The trustees are not paid and serve on a voluntary basis.

Trustees' Report

Organisational structure

The management and control of the charity is the responsibility of the management committee - who are elected and co-opted under the terms of the Charity Commission scheme.

The management committee consists of 4 executive and 8 ordinary members.

Financial instruments

Objectives and policies

The charity's activities expose it to cash flow risk and liquidity risk.

Managing various risk is governed by the charity's policies approved by the board of trustees, which provide written principles to manage these risks.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its Nursery / trade receivables.

The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Bernice Ago-Kumadie
Secretary

ROCKINGHAM COMMUNITY NURSERY

Independent Examiner's Report to the trustees of ROCKINGHAM COMMUNITY NURSERY

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S K Olaoye FCCA. (Uthman Kay)

.....

Independent Examiner

225 - 227 Seven Sisters Road
London
N4 2DA

Date:.....

ROCKINGHAM COMMUNITY NURSERY

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies		7,018	7,018	3,630
Parental Fees		1,886	1,886	16,741
LB Southbank -Early Years		209,736	209,736	198,680
Investment income		<u>3,490</u>	<u>3,490</u>	<u>130</u>
Total Income		<u>222,130</u>	<u>222,130</u>	<u>219,181</u>
Expenditure on:				
Charitable activities		<u>(233,341)</u>	<u>(233,341)</u>	<u>(216,655)</u>
Total Expenditure		<u>(233,341)</u>	<u>(233,341)</u>	<u>(216,655)</u>
Net movement in funds		(11,211)	(11,211)	2,526
Reconciliation of funds				
Total funds brought forward		<u>31,073</u>	<u>31,073</u>	<u>28,547</u>
Total funds carried forward	8	<u><u>19,862</u></u>	<u><u>19,862</u></u>	<u><u>31,073</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 8.

ROCKINGHAM COMMUNITY NURSERY

**(Registration number: 290139)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		25,989	37,042
Creditors: Amounts falling due within one year	7	<u>(6,127)</u>	<u>(5,969)</u>
Net assets		<u>19,862</u>	<u>31,073</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>19,862</u>	<u>31,073</u>
Total funds	8	<u>19,862</u>	<u>31,073</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Isaac Sadiku
Trustee

.....
Bernice Ago-Kumadie
Secretary

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

ROCKINGHAM COMMUNITY NURSERY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line - 25%
Fixtures & fittings	Straght line - 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations to major appeals	7,018	7,018	-
Donations from community groups	-	-	3,630
	7,018	7,018	3,630

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Fees and supplies	-	-	14,820
Other	1,886	1,886	1,921
L B Southwark - Early Years	209,736	209,736	198,680
	211,622	211,622	215,421

4 Expenditure on charitable activities

	Note	Unrestricted funds		
		General £	Total 2024 £	Total 2023 £
Wages and salaries		150,483	150,483	150,611
Pension costs		9,743	9,743	12,000
Direct costs		-	-	2,913
Staff bonuses		6,967	6,967	6,967
Staff NIC (Employers)		32,248	32,248	10,669
Light, heat and power		7,450	7,450	4,948
Repairs and maintenance		-	-	5,665
Telephone and fax		-	-	2,248
Printing, postage and stationery		-	-	1,412
Food & Refreshments - nursery		6,261	6,261	4,494
Sundry expenses		631	631	109

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds		
Note	General £	Total 2024 £	Total 2023 £
Travel and subsistence	-	-	38
Travel and subsistence	16	16	-
Bank charges	215	215	-
Staff welfare	706	706	-
Travelling	-	-	264
Rates	2,372	2,372	2,290
Water rates	-	-	406
Insurance	-	-	580
Repairs and maintenance	415	415	-
Telephone and fax	3,135	3,135	-
Office expenses	-	-	1,248
Computer software and maintenance costs	157	157	1,257
Printing, postage and stationery	246	246	-
Accountancy fees	-	-	3,263
Consultancy fees	-	-	1,920
Legal and professional fees	220	220	90
Factoring charges	10,327	10,327	-
Independent Examiner's remuneration	1,749	1,749	1,590
Other governance costs	-	-	83
Allocated support costs	-	-	1,590
	<u>233,341</u>	<u>233,341</u>	<u>216,655</u>
			Total 2024 £

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	4,378	4,379
Accruals	1,749	1,590
	6,127	5,969

8 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	(31,073)	(222,130)	233,341	(19,862)
	(28,547)	(222,130)	233,341	(17,336)

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current liabilities	1	1

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of net funds

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	37,042	(11,053)	25,989
Net debt	<u>37,042</u>	<u>(11,053)</u>	<u>25,989</u>

ROCKINGHAM NURSERY ASSOCIATION

England & Wales - Charity number 290139

Accounts

Charity registration number: 290139

ROCKINGHAM COMMUNITY NURSERY

Annual Report and Financial Statements for
the Year Ended 31 March 2023

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ROCKINGHAM COMMUNITY NURSERY

Reference and Administrative Details

Trustees

Mr. Paul I Awosika, (Chairman)
Mrs Adetoun Ayofe, (Vice Chair)
Mrs Bernice Ago-Kumadie (Treasurer)
Mrs Janet Odukoya (Secretary)
Mr. Isaac Sadiku (appointed 1 April 2022)
Mrs Sandarine Kadji (resigned 1 April 2022)
Mrs Linda Johnson (resigned 1 April 2022)
Mrs Nasrin Ahmed (resigned 1 April 2022)
Mr Rauhman Choudhury (resigned 1 April 2022)
Mr Timothy Mongi (appointed 1 April 2022)
Mr Daniel Scot (appointed 1 April 2022)
Ms Shefa Begum (appointed 1 April 2022)

Principal Office FALMOUTH ROAD
LONDON
SE1 6RQ

Charity Registration Number 290139

Independent Examiner S K Olaoye FCCA (Uthman Kay)
Independent Examiner
225 - 227 Seven Sisters Road
London
N4 2DA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objectives, strategies and activities

The principal object of the charity is to advance the education of children under five living on the Rockingham Estate without distinction of sex, race, religion, political leaning or other opinion and to work with residents, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the designated area. provide facilities in the interest of social welfare with the object of improving their conditions of life.

There have been no changes in the objectives since the last annual report.

The trustees continue to make improvements in investment in the interior of the nursery to provide a befitting environment and attract more parents and children to use the facilities.

Public benefit

Provision of nursery services to local residents.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Trustees are under a general legal duty to apply charity funds within reasonable time of receiving them and justify the level of reserve held.

It is the policy of the trustees to work towards holding the minimum necessary to ensure the charity meet its commitment for a minimum of three months.

Principal funding sources

The principal sources of funds is from Southwark Council - Early years department and from parents fee payments.

Structure, governance and management

Nature of governing document

The charity is governed by a constitution.

Arrangements for setting key management personnel remuneration

The trustees are are not paid and serve on a voluntary basis.

Trustees' Report

Organisational structure

The management and control of the charity is the responsibility of the management committee - who are elected and co-opted under the terms of the Charity commission scheme.

The management committee consists of 4 executive and ordinary members.

Financial instruments

Objectives and policies

The charity's activities expose it to cash flow risk and liquidity risk.

Managing various risk is governed by the charity's policies approved by the board of trustees, which provide written principles to manage these risks.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its Nursery / trade receivables.

The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Bernice Ago-Kumadie

Treasurer

ROCKINGHAM COMMUNITY NURSERY

**Independent Examiner's Report to the trustees of ROCKINGHAM
COMMUNITY NURSERY**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S K Olaoye FCCA. (Uthman Kay)

.....

Independent Examiner

225 - 227 Seven Sisters Road
London
N4 2DA

ROCKINGHAM COMMUNITY NURSERY

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		3,630	3,630	14,179
Parental Fees		16,741	16,741	2,086
LB Southbank -Early Years		198,680	198,680	167,399
Investment income		130	130	1,560
		<u>219,181</u>	<u>219,181</u>	<u>185,224</u>
Expenditure on:				
Charitable activities		<u>(216,655)</u>	<u>(216,655)</u>	<u>(185,870)</u>
Total Expenditure		<u>(216,655)</u>	<u>(216,655)</u>	<u>(185,870)</u>
Net movement in funds		2,526	2,526	(646)
Reconciliation of funds				
Total funds brought forward		<u>28,547</u>	<u>28,547</u>	<u>29,193</u>
Total funds carried forward	11	<u><u>31,073</u></u>	<u><u>31,073</u></u>	<u><u>28,547</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

ROCKINGHAM COMMUNITY NURSERY

(Registration number: 290139) Balance Sheet as at 31 March 2023

	Note	2023 £	£
Current assets			
Cash at bank and in hand		37,042	34,517
Creditors: Amounts falling due within one year	10	(5,969)	(5,970)
Net assets			
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		31,073	28,547
Total funds	11	<u>31,073</u>	<u>28,547</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Paul I Awosika -
Chairman

.....
Bernice Ago-Kumadie
Treasurer

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

ROCKINGHAM COMMUNITY NURSERY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line - 25%
Fixtures & fittings	Straight line - 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations to major appeals	-	-	14,069
Donations from community groups	<u>3,630</u>	<u>3,630</u>	<u>110</u>
	<u>3,630</u>	<u>3,630</u>	<u>14,179</u>

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Fees and supplies	14,820	14,820	-
Other	1,921	1,921	2,086
L B Southwark - Early Years	<u>198,680</u>	<u>198,680</u>	<u>167,399</u>
	<u>215,421</u>	<u>215,421</u>	<u>169,485</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds		
		General £	Total 2023 £	Total 2022 £
Wages and salaries		150,611	150,611	116,378
Pension costs		12,000	12,000	12,836
Direct costs		2,913	2,913	-
Staff bonuses		6,967	6,967	-
Staff NIC (Employers)		10,669	10,669	29,278
Light, heat and power		4,948	4,948	4,829
Repairs and maintenance		5,665	5,665	1,863
Telephone and fax		2,248	2,248	-
Printing, postage and stationery		1,412	1,412	2,452
Food & Refreshments - nursery		4,494	4,494	1,175
Sundry expenses		109	109	7,581

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

	Note	Unrestricted funds		Total 2022 £
		General £	Total 2023 £	
Travel and subsistence		38	38	-
Leasing payments		-	-	1,004
Travelling		264	264	-
Rates		2,290	2,290	658
Water rates		406	406	-
Insurance		580	580	1,244
Office expenses		1,248	1,248	-
Computer software and maintenance costs		1,257	1,257	1,735
Accountancy fees		3,263	3,263	-
Consultancy fees		1,920	1,920	-
Legal and professional fees		90	90	190
Independent Examiner's remuneration		1,590	1,590	45
Depreciation, amortisation and other similar costs		-	-	3,612
Other governance costs		83	83	90
Allocated support costs		1,590	1,590	900
		<u>216,655</u>	<u>216,655</u>	<u>185,870</u>
				Total 2023
				£

5 Analysis of governance and support costs

Governance costs	Unrestricted funds		Total 2022 £
	General £	Total 2023 £	
Depreciation of tangible fixed assets	-	-	3,612
Bank charges	83	83	90
Independent examiner's fee	1,590	1,590	-
			<u>900</u>
Consultancy fees	<u>1,673</u>	<u>1,673</u>	<u>4,602</u>
			-

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	-	3,612
	<u> </u>	<u> </u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Pension costs	12,000	12,836
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the year

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	4,379	4,380
Accruals	1,590	1,590
	5,969	5,970

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources Expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	(28,547)	(219,181)	216,655	(31,073)
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at March 2022 £
Unrestricted funds				
General	(29,193)	(219,181)	216,655	(31,719)

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	(2,563)	(2,563)
Current liabilities	1	1
	(2,562)	(2,562)
Total net assets	(2,562)	(2,562)

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	34,517	2,525	37,042
Net debt	<u>34,517</u>	<u>2,525</u>	<u>37,042</u>

ROCKINGHAM NURSERY ASSOCIATION

England & Wales - Charity number 290139

Accounts

Charity registration number: 290139

ROCKINGHAM COMMUNITY NURSERY

Annual Report and Financial Statements

for the Year Ended 31 March 2022

ROCKINGHAM COMMUNITY NURSERY

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ROCKINGHAM COMMUNITY NURSERY

Reference and Administrative Details

Trustees	Isaac Sadiku, (Chairman) Mrs Janet Odukoya, (Vice Chair) Mrs Sandarine Kadji Mrs Linda Johnson Mrs Nasrin Ahmed Mrs Adetoun Ayofe Mr Rauhman Choudhury Gladys Mongi (resigned 30 September 2021) Paul Awosika (resigned 30 September 2021) Sharon Belle (resigned 30 September 2021) Catherine Tettey Elizabeth Amadi (resigned 30 September 2021) Arron Beckford (resigned 30 September 2021) Lorraine Savage (resigned 30 September 2021) Daisy P Miguel (resigned 30 September 2021)
Secretary	Bernice Ago-Kumadie
Principal Office	FALMOUTH ROAD LONDON SE1 6RQ
Charity Registration Number	290139
Independent Examiner	S K Olaoye FCCA (Uthman Kay) Independent Examiner 225 - 227 Seven Sisters Road London N4 2DA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objectives, strategies and activities

The principal object of the charity is to advance the education of children under five living on the Rockingham Estate without distinction of sex, race religion, political leaning or other opinion and to work with residents, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the designated area. provide facilities in the interest of social welfare with the object of improving their conditions of life.

There have been no changes in the objectives since the last annual report.

The trustees continue to make improvements in investment in the interior of the nursery to provide a befitting environment and attract more parents and children to use the facilities.

Public benefit

Provision of nursery services to local residents.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Trustees are under a general legal duty to apply charity funds within reasonable time of receiving them and justify the level of reserve held.

It is the policy of the trustees to work towards holding the minimum necessary to ensure the charity meet its commitment for a minimum of three months.

Principal funding sources

The principal sources of funds is from Southwark Council - Early years department and from parents fee payments.

Structure, governance and management

Nature of governing document

The charity is governed by a constitution

Arrangements for setting key management personnel remuneration

The trustees are not paid and serve on a voluntary basis.

Trustees' Report

Organisational structure

The management and control of the charity is the responsibility of the management committee - who are elected and co-opted under the terms of the Charity Commission scheme.

The management committee consists of 4 executive and 8 ordinary members.

Financial instruments

Objectives and policies

The charity's activities expose it to cash flow risk and liquidity risk.

Managing various risk is governed by the charity's policies approved by the board of trustees, which provide written principles to manage these risks.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its Nursery / trade receivables.

The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 September 2022 and signed on its behalf by:

.....
Bernice Ago-Kumadie
Secretary

ROCKINGHAM COMMUNITY NURSERY

**Independent Examiner's Report to the trustees of ROCKINGHAM
COMMUNITY NURSERY**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S K Olaoye FCCA. (Uthman Kay)

.....

Independent Examiner

225 - 227 Seven Sisters Road
London
N4 2DA

30 September 2022

ROCKINGHAM COMMUNITY NURSERY

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies		14,179	14,179	4,079
Parental Fees		2,086	2,086	29,777
LB Southbank -Early Years		167,399	167,399	151,211
Investment income		<u>1,560</u>	<u>1,560</u>	<u>195</u>
Total Income		<u>185,224</u>	<u>185,224</u>	<u>185,262</u>
Expenditure on:				
Charitable activities		<u>(185,870)</u>	<u>(185,870)</u>	<u>(200,522)</u>
Total Expenditure		<u>(185,870)</u>	<u>(185,870)</u>	<u>(200,522)</u>
Net movement in funds		(646)	(646)	(15,260)
Reconciliation of funds				
Total funds brought forward		<u>29,193</u>	<u>29,193</u>	<u>44,453</u>
Total funds carried forward	12	<u><u>28,547</u></u>	<u><u>28,547</u></u>	<u><u>29,193</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

ROCKINGHAM COMMUNITY NURSERY

**(Registration number: 290139)
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	-	3,612
Current assets			
Cash at bank and in hand		34,517	33,141
Creditors: Amounts falling due within one year	11	<u>(5,970)</u>	<u>(7,560)</u>
Net current assets		<u>28,547</u>	<u>25,581</u>
Net assets		<u>28,547</u>	<u>29,193</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,547</u>	<u>29,193</u>
Total funds	12	<u>28,547</u>	<u>29,193</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 30 September 2022 and signed on their behalf by:

.....
Isaac Sadiku
Trustee

.....
Bernice Ago-Kumadie
Secretary

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

ROCKINGHAM COMMUNITY NURSERY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line - 25%
Fixtures & fittings	Straght line - 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations to major appeals	14,069	14,069	1,539
Donations from community groups	110	110	2,540
	<u>14,179</u>	<u>14,179</u>	<u>4,079</u>

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Other	2,086	2,086	29,777
L B Southwark - Early Years	167,399	167,399	151,211
	<u>169,485</u>	<u>169,485</u>	<u>180,988</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds		
		General £	Total 2022 £	Total 2021 £
Wages and salaries		116,378	116,378	135,957
Pension costs		12,836	12,836	9,416
Staff NIC (Employers)		29,278	29,278	30,362
Water rates		-	-	198
Light, heat and power		4,829	4,829	4,592
Repairs and maintenance		1,863	1,863	2,276
Telephone and fax		-	-	10
Printing, postage and stationery		2,452	2,452	397
Food & Refreshments - nursery		1,175	1,175	442
Sundry expenses		7,581	7,581	2,683
Other services		-	-	987
Leasing payments		1,004	1,004	1,004

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

	Note	Unrestricted funds	Total 2022 £	Total 2021 £
		General £		
Rates		658	658	-
Insurance		1,244	1,244	551
Computer software and maintenance costs		1,735	1,735	1,402
Legal and professional fees		190	190	-
Independent Examiner's remuneration		45	45	1,590
Legal fees		-	-	1,567
Depreciation, amortisation and other similar costs		3,612	3,612	5,929
Other governance costs		90	90	259
Allocated support costs		900	900	900
		<u>185,870</u>	<u>185,870</u>	<u>200,522</u>

£271,154 (2021 - £271,154) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £10,556 (2021 - £10,556) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2022 £	Total 2021 £
	General £		
Legal fees	-	-	1,567
Depreciation of tangible fixed assets	3,612	3,612	5,929
Bank charges	90	90	259
Consultancy fees	900	900	900
	<u>4,602</u>	<u>4,602</u>	<u>8,655</u>

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022	2021
	£	£
Depreciation of fixed assets	<u>3,612</u>	<u>5,929</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Pension costs	<u>12,836</u>	<u>9,416</u>

No employee received emoluments of more than £60,000 during the year

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	<u>168,214</u>	<u>168,214</u>
At 31 March 2022	<u>168,214</u>	<u>168,214</u>
Depreciation		
At 1 April 2021	164,602	164,602
Charge for the year	<u>3,612</u>	<u>3,612</u>
At 31 March 2022	<u>168,214</u>	<u>168,214</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>3,612</u>	<u>3,612</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,380	4,380
Accruals	<u>1,590</u>	<u>3,180</u>
	<u>5,970</u>	<u>7,560</u>

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>(29,193)</u>	<u>(185,224)</u>	<u>185,870</u>	<u>(28,547)</u>

ROCKINGHAM COMMUNITY NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>(44,453)</u>	<u>(185,224)</u>	<u>185,870</u>	<u>(43,807)</u>

13 Analysis of net assets between funds

14 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	33,141	1,376	34,517
Net debt	<u>33,141</u>	<u>1,376</u>	<u>34,517</u>