

AUDREY EARLE CHARITABLE TRUST

ACCOUNTS

FOR THE YEAR ENDED

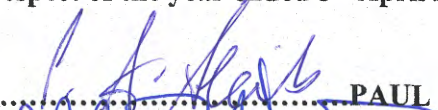
5th APRIL 2022

**Fladgate LLP
18 Great Queen Street
London
London WC2B 5DG**

AUDREY EARLE CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5th APRIL 2022

We, the trustees of Audrey Earle Charitable Trust, have read and approve the accounts as reflecting a true and fair picture of the activities of the Charity in respect of the year ended 5th April 2022


.....PAUL ANDREW SHEILS


.....RICHARD HAMILTON FLEETWOOD FULLER


.....PETER JOHN TURNER

11 January 2023
.....Date

AUDREY EARLE CHARITABLE TRUST

REPORT TO THE ACCOUNTS FOR THE YEAR ENDED 5th APRIL 2022

ORIGIN OF THE TRUST:

The Charity originated by Settlement dated 16 July 1984 and is known as Audrey Earle Charitable Trust and is a registered Charity under Number 290028.

TRUSTEES:

The Trustees of the Charity serving during the year were:

Paul Andrew Sheils
Richard Hamilton Fleetwood Fuller
Peter John Turner

PURPOSES OF THE TRUST

The Trustees have full discretionary powers to apply income and capital of the trust for charitable objects and purposes in the United Kingdom or worldwide as they may think.

ACCOUNTING POLICIES:

The accounts are prepared on an accruals basis as governed by the Charities Act.

ACTIVITIES DURING YEAR:

The sources of income and interest come from substantial holdings of Fuller Smith & Turner plc shares. Fullers paid one dividend during the year to 5 April 2022 amounting to £25807. The only other income arising came from investments held in the two smaller portfolios and this amounted to £38,054. The Trustees paid one discretionary donations to a number of charitable objectives totalling £68838. This has resulted in a surplus of income of £8253 after taking into account the surplus at the beginning of the year.

OUTSTANDING MATTERS:

None

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUDREY EARLE CHARITABLE TRUST

I report on the Accounts for the year ended 5th April 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5)(b) and the Act, whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in the accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Gairdner FCA. MBE.
Gairdners
Chartered Accountants
17 Larpent Avenue
Putney
London SW15 6UP.


Date: 30/12/2022.

AUDREY EARLE CHARITABLE TRUST

INCOME ACCOUNT

	2021	2021	2022	2022
	£			£
<u>RECEIPTS</u>				
06.04.21 Balance brought forward		2,279		19030
Investment Income (schedule 2)		<u>19,851</u>		<u>63861</u>
		22,130		82891
<u>PAYMENTS</u>				
Donations to various charities (schedule 4)				-68,838
<u>Administration costs</u>				
Moon Beaver\ Wedlake fees	2400		5100	
Accountancy	550		550	
Independent Examiner's Fees	<u>150</u>		<u>150</u>	
Total administration costs		-3,100		-5800
05.04.22 Balance		<u><u>£19,030</u></u>		<u><u>£8,253</u></u>

AUDREY EARLE CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2022

	2021 £	2022
Capital Account	6,865,713	5319037
Income Account	19,030	8253
	<u>£6,884,743</u>	<u>£5,327,290</u>
Represented by:		
Investments at market value (schedule 1)	6,836,000	5271848
Cash with stockbrokers	32,370	50824
Cash with Moon Beever\Wedlake	19,097	7724
Accounting and examiner's fees	-700	-800
Management fees	-2,024	-2306
	<u>£6,884,743</u>	<u>£5,327,290</u>
CAPITAL ACCOUNT		
Brought forward 6 April 2021	5,437,697	6,865,713
Increase/(decrease) in value during year (schedule 3)	1,430,040	-1,535,806
Management fee	-2024	-10870
	<u>£6,865,713</u>	<u>£5,319,037</u>

**AUDREY EARLE CHARITABLE TRUST
ACCOUNTS FOR YEAR TO 5TH APRIL 2022**

SCHEDULE 1

INVESTMENTS HELD

	Market value £ 05-Apr-22	Market value £ 05-Apr-21
Fuller Smith & Turner shares		
250,000 Fuller Smith & Turner "A" ordy 40p shs @£6.00	1,500,000	2,100,000
4,117,150 Fuller Smith & Turner "B" ord 4p shs @£0.60	2,470,290	3,458,406
	<u>3,970,290</u>	<u>5,558,406</u>
Total other portfolios	<u>1301558</u>	<u>1277594</u>
Total Investments	<u>5271848</u>	<u>6836000</u>

SCHEDULE 2

INVESTMENT INCOME

		2021 £	2022
4,117,150 Fuller Smith & Turner "B" ord 4p shs @0.39p	10.01.20	No dividends from Fuller Smith and Turner during 2021	16,057.00
250,000 Fuller Smith & Turner "A" ordy 40p shs @3.90p	04.01.22		9,750
No1 an 2 Portfolio	during year	19,850	38,054
		<u>£19,850</u>	<u>£63,861</u>

**AUDREY EARLE CHARITABLE TRUST
ACCOUNTS FOR YEAR TO 5TH APRIL 2022**

SCHEDULE 3

REALISED AND UNREALISED PROFITS/(LOSSES) IN YEAR

	2021	2022
Fuller Smith & Turner A and B shares- net profits/(losses)	1,139,229	-1588116
Portfolio No 1-- net profits/(net losses)	290,811	53010
	<u>£1,430,040</u>	<u>-£1,535,106</u>

Audrey Earle Charitable Trust
Accounts for year to 5 April 2022

SCHEDULE 4

DONATIONS DURING YEAR

	24\02\22	TOTAL
Animal Care Trust	3,129	3,129
Redwing Horse Sanctuary	3,129	3,129
OXFAM	3,129	3,129
Age UK	3,129	3,129
The Salvation Army	3,129	3,129
Action for Blind People	3,129	3,129
British Red Cross Society	3,129	3,129
Livability	3,129	3,129
SENSE	3,129	3,129
St John's Ambulance	3,129	3,129
ILPH	3,129	3,129
PDSA	3,129	3,129
Burnham Overy Village Hall	3,129	3,129
Burnham Market and Norton Village Hall	3,129	3,129
Wells Community Hospital Trust	3,129	3,129
Royal Star and Garter Home	3,129	3,129
Blue Cross Animal Hospital	3,129	3,129
Royal British Legion	3,129	3,129
Norfolk Hospice, Tapping Home	3,129	3,129
RNLI	3,129	3,129
Shire Horse Society	3,129	3,129
St Clements Burnham Overy PCC	3,129	3,129
	<u>68,838</u>	<u>£68,838</u>