

Registered Charity No. 290020 (England and Wales)

# **DAG CHARITABLE TRUST**

## **Financial Statements**

**For the year ended 31 March 2023**

**SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS**

Fairways House  
George Street  
Prestwich  
Manchester  
M25 9WS

•Dag Charitable Trust•

**Trustees Report  
For the year ended 31 March 2023**

The Dag Charitable Trust is constituted by Deed of Trust and is a registered charity, number 290020. Its address is at New Riverside House 439 Lower Broughton Road, Salford, M7 2FX.

The charity trustees during the year are:

- Mr A Vaisfiche
- Mr E Vaisfiche
- Mr J Halpern

The objects of the charity are to make donations to charitable and educational institutions.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

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Mr. A. Vaisfiche  
Trustee

For and on behalf of the Trustees

25 November 2023

•Dag Charitable Trust•

**Independent Examiner's Report to the Trustees of Dag Charitable Trust  
For the year ended 31 March 2023**

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 3 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

20 October 2023

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street Prestwich  
Manchester  
M25 9WS

•Dag Charitable Trust•

**Statement of Financial Activities  
For the year ended 31 March 2023**

	Notes	2023 £	2022 £
<i>Income resources</i>			
Voluntary income	2	5,336	19,790
Investment income	3	36,007	19,801
		-----	-----
Total incoming resources		41,343	39,591
		-----	-----
<i>Resource expenditure</i>			
Charitable distribution		45,569	37,544
Support costs	4	79	29
Governance costs	5	600	600
		-----	-----
Total resources expended		46,248	38,173
		-----	-----
Net (deficit)/surplus for the year		(4,905)	1,418
Surplus B/F		20,584	19,166
		-----	-----
Surplus C/F		15,679	20,584
		=====	=====

•Dag Charitable Trust•

**Balance Sheet as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Unlisted shares	6	12,500	12,500
Bank balance		18,740	23,645
		-----	-----
		31,240	36,145
<b>Creditors: due within one year</b>	7	(20,738)	(20,738)
		-----	-----
<b>Net current liabilities</b>		10,502	15,407
		=====	=====
 <b>Unrestricted funds</b>			
Capital account		(5,177)	(5,177)
Unrestricted funds		15,679	20,584
		-----	-----
		10,502	15,407
		=====	=====

Approved by the Trustees on 20 October 2023 and signed on their behalf

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Mr. A. Vaisfiche  
Trustee

•Dag Charitable Trust•

## Notes to the Financial Statements For the year ended 31 March 2023

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

### 2. Voluntary income

	2023	2022
	£	£
Donations	5,336	19,790
	=====	=====

### 3. Investment income

	2023	2022
	£	£
Bank interest received	7	1
Dividends	36,000	19,800
	-----	-----
	36,007	19,801
	=====	=====

### 4. Support costs

	2023	2022
	£	£
Bank charges	79	29
	=====	=====

### 5. Governance costs

	2023	2022
	£	£
Accountancy	600	600
	=====	=====

### 6. Unlisted shares

This amount represents the value of shares gifted to DAG Charitable Trust in an unlisted company, Eldermount Ltd company registration number 01570313. The number of shares gifted was 5; each with a value of £2,500.

### 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	600	600
Other creditors	20,138	20,138
	-----	-----
	20,738	20,738
	=====	=====

### 7. Trustees

No remuneration was paid and no expenses reimbursed to the Trustees during the year.