

Registered Charity No. 290020 (England and Wales)

DAG CHARITABLE TRUST

Financial Statements

For the year ended 31 March 2021

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street
Prestwich
Manchester
M25 9WS

•Dag Charitable Trust•

**Trustees Report
For the year ended 31 March 2021**

The Dag Charitable Trust is constituted by Deed of Trust and is a registered charity, number 290020. Its address is at New Riverside House 439 Lower Broughton Road, Salford, M7 2FX.

The charity trustees during the year are:

- Mr A Vaisfiche
- Mr E Vaisfiche
- Mr J Halpern

The objects of the charity are to make donations to charitable and educational institutions.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.



Mr. A. Vaisfiche
Trustee

For and on behalf of the Trustees

25 November 2021

•Dag Charitable Trust•

**Independent Examiner's Report to the Trustees of Dag Charitable Trust
For the year ended 31 March 2021**

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

25 November 2021

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
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•Dag Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2021**

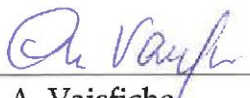
	Notes	2021 £	2020 £
<i>Income resources</i>			
Voluntary income	2	36,180	42,075
Investment income	3	22,502	62,711
		-----	-----
Total incoming resources		58,682	104,786
		-----	-----
<i>Resource expenditure</i>			
Charitable distribution		50,930	91,595
Governance costs	4	600	600
		-----	-----
Total resources expended		51,530	92,195
		-----	-----
Net surplus for the year		7,152	12,591
Deficit B/F		12,014	(577)
		-----	-----
Surplus C/F		19,166	12,014
		=====	=====

•Dag Charitable Trust•

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Unlisted shares	5	12,500	12,500
Bank balance		22,227	35,075
		-----	-----
		34,727	47,575
Creditors: due within one year	6	(20,738)	(40,738)
		-----	-----
Net current liabilities		13,989	6,837
		=====	=====
 Unrestricted funds			
Capital account		(5,177)	(5,177)
Unrestricted funds		19,166	12,014
		-----	-----
		13,989	6,837
		=====	=====

Approved by the Trustees on 25 November 2021 and signed on their behalf



 Mr. A. Vaisfiche
 Trustee

•Dag Charitable Trust•

**Notes to the Financial Statements
For the year ended 31 March 2021**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2021	2020
	£	£
Donations	36,180	29,575
Value of shares gifted	—	12,500
	<u>36,180</u>	<u>42,075</u>
	=====	=====

3. Investment income

	2021	2020
	£	£
Bank interest received	2	3
Dividends	22,500	62,708
	<u>22,502</u>	<u>62,711</u>
	=====	=====

4. Governance costs

	2021	2020
	£	£
Accountancy	600	600
	<u>600</u>	<u>600</u>
	=====	=====

5. Unlisted shares

This amount represents the value of shares gifted to DAG Charitable Trust in an unlisted company, Eldermount Ltd company registration number 01570313. The number of shares gifted was 5; each with a value of £2,500.

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	600	600
Other creditors	20,138	40,138
	<u>20,738</u>	<u>40,738</u>
	=====	=====

7. Trustees

No remuneration was paid and no expenses reimbursed to the Trustees during the year.