

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
ROTARY CLUB OF BRISTOL TRUST FUND**

REGISTERED CHARITY NUMBER 290006

Rotary Club of Bristol Trust Fund

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Rotary Club of Bristol Trust Fund

Report of the Trustees for the Year Ended 30 June 2023

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2023 which comply with statutory requirements, the governing document and the Statement of Recommended Practice, Accounting and Reporting by Charities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Objects of the Charity are:

- To hold the monies (which were wholly originally legacies) upon trust for the relief of the poor and needy or for such other charitable purpose institution society or object as the Club shall direct
- To use the skills of members to raise funds for and to provide service to worthy causes and individuals.

Organisation

The trustees oversee the management of the charity.

Investment powers

The trustees have agreed a policy regarding the investments with the brokers. Successive Club Councils set the policy regarding retention of and disposal of funds generated for the Service Fund and Charity Fund.

Related parties

There were no related party transactions in the year.

Review of

The market value of the investments is £94,317. Donations of £4,550 have been made to local causes from investment income. So far as the Service Fund is concerned numerous fundraising activities have been organised with the result that charitable donations totalling £24,114 have been made during the year, bringing the total donations made by the club to £28,664. In addition a number of activities for the benefit of the community have been organised.

Rotary Club of Bristol Trust Fund

Report of the Trustees (continued) for the Year Ended 30 June 2023

Reserves policy

The Trustees have established a policy for its free reserves which is designed to ensure the conservation of capital at reasonable levels. It should also ensure the maintenance of sufficient funds to continue adequate service provision to the Rotary Club of Bristol in the future in the event that the level of donations and fundraising falls. The reserves will normally be at least the level of annual monthly expenditure. The Trustees review the reserves policy annually.

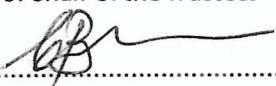
Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations. The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required:

to select suitable accounting policies and then apply them consistently;
to make judgments and estimates that are reasonable and prudent;
to prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed, on behalf of Chair of the Trustees


.....

Cedric Nash

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust dated 14th July, 1975, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 290006

TRUSTEES

Laurie Haynes

Monica Hiscock (resigned 14 June)

Linda Hooper

Rob Maxwell

Leigh Mitchell

Cedric Nash (Chair)

**Independent Examiner's Report to the Trustees of
Rotary Club of Bristol Trust Fund**

Independent examiner's report to the trustees of Rotary Club of Bristol Trust Fund

I report to the charity trustees on my examination of the accounts of ^{the} Rotary Club of Bristol Trust Fund (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

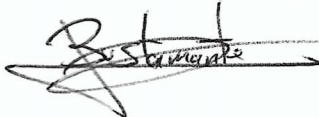
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Borja Bustamante Ruiz

Business Management & Admin. - Bachelors Degree - Complutense de Madrid (Spain)
Basement Flat
7 Clifton Vale
BS8 4PT

Date: 10/11/'23

Rotary Club of Bristol Trust Fund

Statement of Financial Activities for the Year Ended 30 June 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	37,195	42,643
Other trading activities		45	
Investment income	3	3,291	1,391
Total		40,531	44,034
 expenditure of funds	 4	 41,428	 36,282
Other		0	0
Total		41,428	36,282
NET INCOME / (EXPENDITURE)		(896)	7,752
 RECONCILIATION OF FUNDS			
Total funds brought forward	6	103,647	95,895
 TOTAL FUNDS CARRIED FORWARD		102,751	103,647

The notes form part of these financial statements

Rotary Club of Bristol Trust Fund

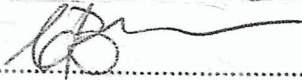
Balance sheet 30 June 2023

		2023 Unrestricted funds £	2022 Total funds £
	Notes		
CURRENTS ASSETS			
Debtors (+ advance payment)	7	1,095	722
Cash at Bank. Service ac		18,795	18,706
Charity ac		1,409	3,168
JM Finn Investments		94,317	93,905
Total		115,616	116,501
CREDITORS	8	<u>(12,865)</u>	<u>(12,854)</u>
NET CURRENT ASSETS		<u>102,751</u>	<u>103,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,751	103,647
NET ASSETS		<u>102,751</u>	<u>103,647</u>
FUNDS	9		
unrestricted funds		102,751	95,896
TOTAL FUNDS		<u>102,751</u>	<u>103,647</u>

As a charitable organisation the Club is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023. The Trustees have not required the Club to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for (a) ensuring that the Club keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and b) preparing financial statements which give a true and fair view of the state of affairs of the Club as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Trust.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees and authorised for issue on October 2023 and were signed on its behalf by:


.....

Cedric Nash

10-Nov-23

The notes form part of these financial statements
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Rotary Club of Bristol Trust Fund

Notes to the Financial Statements for the year ended 30 June 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 and the Charities Act 2011. The financial statements have been prepared

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2	OTHER TRADING ACTIVITIES	2023	2022
		£	£
	coin collection	45	0
3	INVESTMENT INCOME	2023	2022
		£	£
		413	(2,615)
		2,878	4,006
		<u>3,291</u>	<u>1,391</u>
4	RAISING FUNDS	2023	2022
		£	£
		0	100
		0	21,890
		<u>0</u>	<u>21,990</u>

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements (continued) for the year ended 30 June 2023

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES for 2020-21

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,392
other trading activities	1,058
Investment income	13,112
Total	31,562
EXPENDITURE ON	
Raising funds	32,732
Total	32,732
NET INCOME	(1,170)
RECONCILIATION OF FUNDS	
Total funds brought forward	97,065
TOTAL FUNDS CARRIED FORWARD	95,895

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors - Charity	856	722
Debtors service	239	0
Total	1,095	722

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements (continued) for the year ended 30 June 2023

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Babbasa	0	2,000
Bristol Children's Help Society (Barton Camp)	250	0
Julian Trust, held from previous year	0	123
Lebanon Global Grant project	12,231	10,631
Technology Tournament, expenses	124	0
Young Chef outstanding account (Aprons)	60	0
Inspection fees	200	100
	<u>12,865</u>	<u>12,854</u>

9 MOVEMENT IN FUNDS

	At 1 July 2022	Net movement	At 30 Jun
	£	in funds	2023
		£	£
Unrestricted funds			
Service Fund	5,852	316	6,168
Charity Fund	3,890	(1,625)	2,265
Trust Fund Capital	93,905	413	94,318
TOTAL FUNDS	<u>103,647</u>	<u>(896)</u>	<u>102,751</u>

Net movement in funds included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
Service Fund	37,195	(36,879)	316
Charity Fund	3,647	(5,272)	(1,625)
Trust Fund Capital	413	0	413
TOTAL FUNDS	<u>41,255</u>	<u>(42,151)</u>	<u>(896)</u>

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements (continued) for the year ended 30 June 2023

9 MOVEMENT IN FUNDS - continued comparatives 2021 to 2022

	At 1 July 2021 £	Net movement in funds £	At 30 Jun 2022 £
Unrestricted funds			
Service Fund	(4,481)	10333	5,852
Charity Fund	3,857	33	3,890
Trust Fund Capital	96,520	(2,615)	93,905
TOTAL FUNDS	<u>95,896</u>	<u>7,751</u>	<u>103,647</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Service Fund	29,887	(19,554)	10,333
Charity Fund	4,006	(3,973)	33
Trust Fund Capital	(2,615)	0	(2,615)
TOTAL FUNDS	<u>31,278</u>	<u>(23,527)</u>	<u>7,751</u>

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities for the year ended 30 June 2023

INCOME AND ENDOWMENTS	2023	2022
Service fund	£	£
Amazon Smile donations	25	0
Contributions from members (inc lunch refunds)	3,204	2,225
Other gifts	0	990
Austerity lunch	634	0
Balloon party income	325	0
District Grants	1,350	1,200
Firework display (club share of funds raised)	500	0
RGBI Disaster Recovery Grant	2,500	0
Sale Christmas Cards	73	0
Unclaimed expenses	0	450
Gift Aid Tax Refund	2,395	2,751
Release of funds previously reserved, refund fees	12,754	14,292
	23,759	21,908
Presidential fundraising		
Concert St Mary's Stoke Bishop	1,620	0
Jonathan Webb evening	3,965	0
Nepalese Water Project (donation from Germany)	888	0
Raffle (Peaches Golding evening)		240
Other donations		100
	6,473	340
International Committee and Foundation		
Lebanon Global Grant Project donations	1,250	9,631
Member donations included with subs	1,915	2,170
Nepal teacher ('T'card donations)	0	300
Polio eradication fund (member donations)	1,475	150
Receipts for crocus bulbs	0	390
Ukraine donations	1,860	5,261
	6,500	17,902
Community and Youth Services		
Babbasa donations received	0	1,740
Christmas Presents, donations for	312	293
Meadow Vale (donation received)	75	0
Technology Tournament (refund from Bristol Breakfast)	76	0
1625IP Donations received by members	0	350
Young Photographer (district Support)	0	110
	463	2,493
Total for service fund	37,195	42,643

This page does not form part of the statutory financial statements

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities for the year ended 30 June 2023

INCOME AND ENDOWMENTS	2023	2022
Charity Account	£	£
Income from Investment	2,880	4,006
change in valuation	413	(2,615)
coin collection	45	
Total	3,338	1,391
 TOTAL INCOMING RESOURCES		
Service account	37,195	42,643
Charity Account	3,338	1,391
	40,533	44,034

This page does not form part of the statutory financial statements

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities for the year ended 30 June 2023

EXPENDITURE Service account	2023	2022
Miscellaneous /administrative	£	£
Bank charges on foreign transactions		100
cardnet purchase and fees	50	
internal transfer + auditors fees	100	527
	150	627
President's Fund		
Concert at Stoke Bishop	425	0
Jonathan Webb evening	2,611	0
Nepalese water project	2,000	0
Clifton Suspension Bridge	1,200	0
Young Carers	1,250	0
Empire Fighting Chance		340
	7,485	340
International Service and Foundation		
Beira disaster relief	2,500	500
Beirut Cedars Club	0	225
End Polio Now Campaign	2,000	775
Foundation	3,000	2,600
Haiti disaster relief		500
Pahar Trust Nepal		4,391
Shelterbox	1,180	0
Stove project'		350
Ukraine relief	2,150	5,261
	10,830	14,602
Community and Youth Committee		
Avon Wildlife project		1,000
Babbasa	2,000	
Christmas presents	229	273
Fashion Show		60
Julian Trust	250	
Meadow Vale'	750	
Technology Tournament	28	
Young Chef	187	
Young Bristol	1,850	2,000
Young Photographer gift cards	70	110
Young Writer book tokens	124	68
Youth Speaks (shared with Clifton Rotary Club)	160	75
1625IP Club donation		400
UNSEEN Club donation	100	
	5,748	3,986
Total	24,213	19,555

This page does not form part of the statutory financial statements
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Rotary Club of Bristol Trust Fund

**Detailed Statement Financial Activities (continued)
for the year ended 30 June 2023**

INCOME AND ENDOWMENTS	2023	2022
EXPENDITURE Service account cont..	£	£
Totals for service account	24,213	19,555
Funds reserved	12,665	12,754
Total expenditure	<u>36,878</u>	<u>32,309</u>
 Charity Account		
Donations made by the charity committee	4,550	3,973
 TOTAL TRUST FUND EXPENDITURE	<u>41,428</u>	<u>36,282</u>
 NET EXPENDITURE/(INCOME)	<u>896</u>	<u>7,752</u>