

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
ROTARY CLUB OF BRISTOL TRUST FUND**

REGISTERED CHARITY NUMBER 290006

Rotary Club of Bristol Trust Fund

REPORT CONTENTS

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 12

Rotary Club of Bristol Trust Fund

Report of the Trustees for the Year Ended 30 June 2022

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2022 which comply with statutory requirements, the governing document and the Statement of Recommended Practice, Accounting and Reporting by Charities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Objects of the Charity are:

- To hold the moneys (which were wholly originally legacies) upon trust for the relief of the poor and needy or for such other charitable purpose institution society or object as the Club shall direct
- To use the skills of members to raise funds for and to provide service to worthy causes and individuals.

Organisation

The trustees oversee the management of the charity.

Investment powers

The trustees have agreed a policy regarding the investments with the brokers. Successive Club Councils set the policy regarding retention of and disposal of funds generated for the Service Fund and Charity Fund.

Related parties

There were no related party transactions in the year.

Review of

The market value of the investments is £93,905. Donations of £3,075 have been made to local causes from investment income. So far as the Service Fund is concerned numerous fundraising activities have been organised with the result that charitable donations totalling £18,928 have been made during the year, bringing the total donations made by the club to £22,003. In addition a number of activities for the benefit of the community have been organised.

Rotary Club of Bristol Trust Fund

Report of the Trustees (continued) for the Year Ended 30 June 2022

Reserves policy

The Trustees have established a policy for its free reserves which is designed to ensure the conservation of capital at reasonable levels. It should also ensure the maintenance of sufficient funds to continue adequate service provision to the Rotary Club of Bristol in the future in the event that the level of donations and fundraising falls. The reserves will normally be at least the level of annual monthly expenditure. The Trustees review the reserves policy annually.

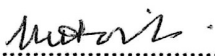
Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations. The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgments and estimates that are reasonable and prudent;
- to prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed, Chair of the Trustees

..... 

Monica Hiscock

20/10/22

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust dated 14th July, 1975, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 290006

TRUSTEES

John Bedford (Retiring)
Norman Fayer (Retiring)
Monica Hiscock (Chair)
Laurie Haynes

Linda Hooper
Rob Maxwell
Leigh Mitchell
Cedric Nash

**Independent Examiner's Report to the Trustees of
Rotary Club of Bristol Trust Fund**

Independent examiner's report to the trustees of Rotary Club of Bristol Trust Fund

I report to the charity trustees on my examination of the accounts of Rotary Club of Bristol Trust Fund (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Malcolm Gibbs
46 Dial Road
Clevedon
Bristol BS21 7HN

Date: 20/10/22.

Rotary Club of Bristol Trust Fund

Statement of Financial Activities for the Year Ended 30 June 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	42,642	17,567
Other trading activities	2	0	1,058
Investment income	3	1,391	12,937
Total		<u>44,033</u>	<u>31,562</u>
expenditure of funds	4	36,282	32,732
Other		0	0
Total		<u>36,282</u>	<u>32,732</u>
NET INCOME / (EXPENDITURE)		7,751	(1,170)
RECONCILIATION OF FUNDS			
Total funds brought forward	6	95,895	97,065
TOTAL FUNDS CARRIED FORWARD		<u><u>103,646</u></u>	<u><u>95,895</u></u>

The notes form part of these financial statements

Rotary Club of Bristol Trust Fund

Balance sheet 30 June 2022

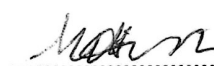
	Notes	2022 Unrestricted funds £	2021 Total funds £
CURRENTS ASSETS			
Debtors	7	722	3,514
Cash at Bank		21,874	10,253
JM Finn Investments		<u>93,905</u>	<u>96,520</u>
		116,501	110,287
Total			
CREDITORS	8	<u>(12,854)</u>	<u>(14,292)</u>
NET CURRENT ASSETS		<u>103,647</u>	<u>95,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,647	95,995
NET ASSETS		<u><u>103,647</u></u>	<u><u>95,995</u></u>
FUNDS	9		
unrestricted funds		103,647	95,995
TOTAL FUNDS		<u><u>103,647</u></u>	<u><u>95,995</u></u>

As a charitable organisation the Club is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022. The Trustees have not required the Club to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Club keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Club as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees and authorised for issue on 14th November 2022 and were signed on its behalf by:

 20/10/22

Chair of the Board of Trustees

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements for the year ended 30 June 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2	OTHER TRADING ACTIVITIES	2022	2021
		£	£
	Coins collections	0	1,058
3	INVESTMENT INCOME	2022	2021
		£	£
		(2,615)	9,612
		4,006	3,325
		<u>1,391</u>	<u>12,937</u>
4	RAISING FUNDS	2022	2021
		£	£
		100	1,920
		21,890	30,812
		<u>21,990</u>	<u>32,732</u>

Rotary Club of Bristol Trust Fund

**Notes to the Financial Statements (continued)
for the year ended 30 June 2022**

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES for 2020-21

	Unrestricted funds	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		17,392
other trading activities		1,058
Investment income		13,112
Total		31,562
EXPENDITURE ON		
Raising funds		32,732
Total		32,732
NET INCOME		(1,170)
RECONCILIATION OF FUNDS		
Total funds brought forward		97,065
TOTAL FUNDS CARRIED FORWARD		95,895

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Debtors - Charity	722	897
Debtors - Service	0	2,617
Total	722	3,514

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements (continued) for the year ended 30 June 2022

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Transfers from General Account	0	0
Creditors	100	0
Held re Rotary Charities	0	338
Held re Colston Hall Concert	0	9,273
Held re Nepal - Tiffin Fund	0	439
Held re Nepal - Earthquake	0	3
Held re Julian Trust	123	123
James Tudor Trust	0	2,000
Preludes	0	196
Babbasa	2,000	0
Lebanon Global Grant project	10,631	0
Accrued expenses	0	1,920
	<u>12,854</u>	<u>14,292</u>

9 MOVEMENT IN FUNDS

	At 1 July 2021	Net movement in funds	At 30 Jun 2022
	£	£	£
Unrestricted funds			
Service Fund	(4,481)	10,333	5,852
Charity Fund	3,857	33	3,890
Trust Fund Capital	96,520	(2,615)	93,905
TOTAL FUNDS	<u>95,896</u>	<u>7,751</u>	<u>103,647</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Service Fund	29,887	(19,554)	10,333
Charity Fund	4,006	(3,973)	33
Trust Fund Capital	(2,615)	0	(2,615)
TOTAL FUNDS	<u>31,278</u>	<u>(23,527)</u>	<u>7,751</u>

Rotary Club of Bristol Trust Fund

Notes to the Financial Statements (continued) for the year ended 30 June 2022

9 MOVEMENT IN FUNDS - continued comparatives 2020 to 2021

	At 1 July 2020 £	Net movement in funds £	At 30 Jun 2021 £
Unrestricted funds			
Service Fund	6,376	(10,857)	(4,481)
Charity Fund	3,782	75	3,857
Trust Fund Capital	86,907	9,612	96,520
TOTAL FUNDS	<u>97,065</u>	<u>(1,170)</u>	<u>95,895</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Service Fund	18,450	(29,307)	(10,857)
Charity Fund	3,500	(3,425)	75
Trust Fund Capital	9,612	0	9,612
TOTAL FUNDS	<u>31,562</u>	<u>(32,732)</u>	<u>(1,170)</u>

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities for the year ended 30 June 2022

INCOME AND ENDOWMENTS	2022	2021
Service fund	£	£
Contributions from members	2,225	2,885
Other gifts	890	0
Other club donation for use of logo	100	0
Unclaimed expenses	450	0
Gift Aid Tax Refund	2,751	0
Release of funds previously reserved, refund fees	14,292	0
	20,708	2,885
Presidential fundraising		
Raffle (Peaches Golding evening)	240	0
Other donations	100	75
Wine tasting event	0	91
Sales of plants, masks, etc	0	600
	340	766
Community and Youth Services		
Babbasa donations received	1,740	0
Christmas presents donations	293	0
1625IP donations	350	0
Rotary District Grants	1,310	1,500
Coins collections	0	1,058
Community miscellaneous	0	150
	3,693	2,708
International Service and Foundation		
Member donations to Foundation	2,170	1,050
Lebanon Global Grant Project donations	9,631	0
End polio now' member donations	150	0
Receipts for crocus bulbs	390	0
Ukraine donations	5,261	0
Nepal teacher ('T'card donations)	300	910
Nepal (transfer to club)	0	7,581
Beirut donations received	0	725
James Tudor Grant	0	2,000
	17,901	12,266
Total for service fund	42,642	
Charity Fund		
Investment income+ change in fund value	1,391	12,937
TOTAL INCOMING RESOURCES	44,033	31,562

This page does not form part of the statutory financial statements

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities for the year ended 30 June 2022

EXPENDITURE Service account	2022	2021
Miscellaneous /administrative	£	£
Bank charges on foreign transactions	100	0
Internal transfer to Charity ac	427	0
Shortfall in Gift Aid	0	2,399
Auditors fees	100	1,920
	627	4,319
Community and Youth Services		
Avon Wildlife project	1,000	0
Barton Camp (Bristol Children's Help Society)	1,400	0
Christmas presents	273	300
Empire Fighting Chance	340	3,065
Fashion Show	60	0
Fairshare Foodbank'	0	1,100
Kid's Out'	0	100
Life Education'	0	500
Meadowvale'	0	1,500
NW Foodbank	0	500
Southmead Hospital	0	200
Speedwell Nursery	0	500
Young Bristol	600	850
Young Photographer gift cards	110	0
Young Writer book tokens	68	63
Youth Speaks (shared with Bristol Breakfast Club)	75	135
1625IP Club donation	400	0
	4326	8813
International Service and Foundation		
Beira	500	0
Beirut Cedars Club	225	1,000
Contribution to Foundation	0	0
Donation to Rotary in Great Britain and Ireland	2,600	2,550
End Polio Now Campaign (including crocus bulbs purchase	775	1,500
Haiti disaster relief	500	0
James Tudor Grant	0	2,000
Pahar Trust Nepal	4,391	500
Pahar Trust Oxygen Fund	0	7,235
India Oxygen Fund	0	800
Shelterbox	0	590
Stove project'	350	0
Ukraine relief	5,261	0
	14,602	16,175

This page does not form part of the statutory financial statements

Rotary Club of Bristol Trust Fund

Detailed Statement Financial Activities (continued) for the year ended 30 June 2022

INCOME AND ENDOWMENTS	2022	2021
EXPENDITURE continued	£	£
Service account		
Totals for service account	19,555	29,307
Funds reserved	12,754	0
 Charity Account		
Donations made by the charity committee	3,973	3,425
 Total expenditure	<u>36,282</u>	<u>32,732</u>
 NET EXPENDITURE/(INCOME)	<u>7,751</u>	<u>(1,170)</u>