

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Rotary Club of Bristol Trust Fund

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Rotary Club of Bristol Trust Fund

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for the Year Ended 30 June 2021

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Rotary Club of Bristol Trust Fund

Report of the Trustees for the Year Ended 30 June 2021

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2021 which comply with statutory requirements, the governing document and the Statement of Recommended Practice, Accounting and Reporting by Charities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The objects of the charity are:

- To hold the moneys (which were wholly originally legacies) upon trust for the relief of the poor and needy or for such other charitable purpose institution society or object as the Club shall direct.
- To use the skills of members to raise funds for and to provide service to worthy causes and individuals.

Organisation

The trustees, who meet quarterly, administer, and run the day-to-day management of the charity.

Investment powers

The trustees have agreed a policy regarding the investments with the brokers. Successive Club Councils set the policy regarding retention of and disposal of funds generated for the Service Fund.

Related parties

There were no related party transactions in the year.

Review of the activities and future developments

The market value of the investments is £96,520. Donations of £3,425 have been made from investment income. So far as the Service Fund is concerned numerous fundraising activities have been organised with the result that charitable donations totalling £24,988 have been made during the year. In addition a number of activities for the benefit of the community have been organised.

Fund-raising

During the year, in addition to contributions from Members of £2,785, fundraising activities raised a total of £18,450.

Charitable Donations

Further smaller charitable donations to local causes totalling £3,425, bringing the total donations made by the club to £28,213.

Reserves policy

The Trustees have established a policy designed to ensure the conservation of capital and the maintenance of sufficient funds to continue service provision in the future in the event that the level of donations and fundraising falls.

Trustees

The Trustees who served during the year and up to the date of this report are set out on page 2.

Rotary Club of Bristol Trust Fund

Report of the Trustees
for the Year Ended 30 June 2021

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Mr C. Nash

6th December

Approved by the Trustees on

6/12/21

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290006

Principal address

7 Clifton Vale
Bristol
BS8 4PT

Trustees

J D Bedford
R Maxwell
N Fayers
L Hooper
C Nash

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 6th December 2021 and signed on its behalf by:

Trustee

(Name C.B. NASH)

**Independent Examiner's Report to the Trustees of
Rotary Club of Bristol Trust Fund**

Independent examiner's report to the trustees of Rotary Club of Bristol Trust Fund

I report to the charity trustees on my examination of the accounts of Rotary Club of Bristol Trust Fund (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dilip Patel
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

Rotary Club of Bristol Trust Fund

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,392	22,026
Other trading activities	2	1,058	-
Investment income	3	<u>13,112</u>	<u>8,422</u>
Total		31,562	30,448
 TOTAL EXPENDITURE ON DONATIONS MADE AND FEES INCURRED			
Raising funds	4	32,732	25,916
Other		-	<u>1,100</u>
Total		<u>32,732</u>	<u>27,016</u>
NET INCOME/(EXPENDITURE)		(1,170)	3,432
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>97,065</u>	<u>93,633</u>
TOTAL FUNDS CARRIED FORWARD		<u>95,895</u>	<u>97,065</u>

Rotary Club of Bristol Trust Fund

Balance Sheet **30 June 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	7	3,515	10,241
Cash at bank		10,153	10,158
JM Finn Investments		<u>96,520</u>	<u>86,907</u>
		110,187	107,306
CREDITORS			
Amounts falling due within one year	8	(14,292)	(18,352)
		<u>95,895</u>	<u>88,954</u>
NET CURRENT ASSETS			
		95,895	88,954
TOTAL ASSETS LESS CURRENT LIABILITIES			
		95,895	88,954
PRIOR YEAR ADJUSTMENT		-	8,113
		<u>95,895</u>	<u>97,067</u>
NET ASSETS			
		95,895	97,067
FUNDS	9		
Unrestricted funds		<u>95,895</u>	<u>97,067</u>
TOTAL FUNDS		<u>95,895</u>	<u>97,067</u>

As a charitable organisation the Club is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The Trustees have not required the Club to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the Club keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Club as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:



Signed by: Trustee

C. B. NASH

Name of Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Coins Collections	<u>1,058</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Change in value of investment	9,612	8,422
Income from the investment	<u>3,325</u>	<u>-</u>
	<u>12,937</u>	<u>8,422</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	1,920	1,131
Raising Donations and legacies	<u>30,812</u>	<u>23,985</u>
	<u>32,732</u>	<u>25,116</u>

Rotary Club of Bristol Trust Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,026
Investment income	<u>8,422</u>
Total	30,448
 EXPENDITURE ON	
Raising funds	25,916
Other	<u>1,100</u>
Total	27,016
 NET INCOME	3,432
 RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	85,520
Prior year adjustment	<u>8,113</u>
As restated	93,633
 TOTAL FUNDS CARRIED FORWARD	<u>97,065</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors - Charity	898	906
Debtors - Service	<u>2,617</u>	<u>9,335</u>
	<u>3,515</u>	<u>10,241</u>

Rotary Club of Bristol Trust Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Transfer from General Account	-	3,089
Creditors	-	1,790
Held re Rotary Charities	338	338
Held re Colston Hall Concert	9,273	9,273
Held re Nepal - Tiffin Fund	439	439
Held re Nepal - Earthquake	3	3
Held re Julian Trust	123	123
Held re Preludes	196	196
Held re Nepal James Tudor	2,000	2,000
Accrued expenses	<u>1,920</u>	<u>1,100</u>
	<u>14,292</u>	<u>18,352</u>

9. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
Service Fund	6,376	(10,857)	(4,481)
Charity Fund	3,782	75	3,857
Trust Fund Capital	<u>86,907</u>	<u>9,612</u>	<u>96,520</u>
	<u>97,065</u>	<u>(1,170)</u>	<u>95,895</u>
TOTAL FUNDS	<u>97,065</u>	<u>(1,170)</u>	<u>95,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Service Fund	18,450	(29,307)	(10,857)
Charity Fund	3,500	(3,425)	75
Trust Fund Capital	<u>9,612</u>	<u>-</u>	<u>9,612</u>
	<u>31,562</u>	<u>(32,732)</u>	<u>(1,170)</u>
TOTAL FUNDS	<u>31,562</u>	<u>(32,732)</u>	<u>(1,170)</u>

Rotary Club of Bristol Trust Fund

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Prior year adjustment £	Net movement in funds £	At 30.6.20 £
Unrestricted funds				
Service Fund	(628)	7,914	(910)	6,376
Charity Fund	245	7,617	(4,080)	3,782
Trust Fund Capital	<u>85,903</u>	<u>(7,418)</u>	<u>8,422</u>	<u>86,907</u>
	<u>85,520</u>	<u>8,113</u>	<u>3,432</u>	<u>97,065</u>
TOTAL FUNDS	<u>85,520</u>	<u>8,113</u>	<u>3,432</u>	<u>97,065</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Service Fund	21,805	(22,715)	(910)
Charity Fund	221	(4,301)	(4,080)
Trust Fund Capital	<u>8,422</u>	<u>-</u>	<u>8,422</u>
	<u>30,448</u>	<u>(27,016)</u>	<u>3,432</u>
TOTAL FUNDS	<u>30,448</u>	<u>(27,016)</u>	<u>3,432</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Rotary Club of Bristol Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Service Fund		
Contributions from members	2,785	6,206
Gift Aid Tax Refund	<u>-</u>	<u>1,039</u>
	2,785	7,245
Presidents Fundraising		
Wine Tasting Event	91	-
District grant	-	-
Sale of Plants, masks etc.	600	-
Takings from organ concert	-	606
Two Gustav's lecture	-	1,311
Austerity lunch	-	647
Commission from Riviera tours	-	432
Miscellaneous deposits	-	41
Swimarathon + Gift Aid	<u>-</u>	<u>-</u>
	691	3,037
Community and Youth Services		
Rotary District grants	1,500	-
Coins collections	1,058	-
Community Miscellaneous	150	-
Swimathon	<u>-</u>	<u>340</u>
	2,708	340
International Services & Foundation		
Nepal teacher	910	-
Nepal income	7,581	1,085
Beirut donations	725	-
Rotary Foundation	1,050	-
James Tudor grant	2,000	-
Ribi grant	-	10,000
Polio eradication	-	100
	<u>12,266</u>	<u>11,185</u>
Charity Fund		
Bucket collection	-	220
Miscellaneous deposits	175	-
Investment income	<u>12,937</u>	<u>8,422</u>
	13,112	8,642
Total incoming resources	<u>31,562</u>	<u>30,449</u>
EXPENDITURE		
Service Fund		
Shortfall in Gift Aid	2,399	-
	<u>2,399</u>	<u>-</u>
Presidents Fundraising		
Harbour Cleaning	-	1,478
	<u>-</u>	<u>1,478</u>

Rotary Club of Bristol Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2020 £	2019 £
Community and Youth Services		
Kids Out '19	-	-
Barton Camp	-	1,170
Life education centre	500	-
Young Bristol	850	-
Meadowvale	1,500	-
Speedwell Nursery	500	-
Empire Fighting Chance	3,065	-
Christmas Boxes	300	-
Southmead Hospital	200	-
NW Food Bank	500	-
Youth speaks	135	-
Young writer	63	-
Technical tournament	-	87
Bristol Gulls	-	100
Broad plain and river	-	500
Caring in Bristol	-	800
Bristol Breakfast	-	500
Takings at Organ concert	-	606
Fareshare	1,100	1,000
Kids out	100	500
	8,813	5,263
International Service & Foundation		
Contribution to foundation	-	2,574
Donations to RIBI	2,550	-
James Tudor Grant	2,000	-
Beirut appeal	1,000	-
Pahar Trust Oxygen Fund	7,235	-
India Oxygen Fund	800	-
Shelterbox	590	-
Polio eradication	1,500	1,500
Stella Barnes - Glasses	-	-
Southern Africa Belra	-	10,000
Nepal	500	800
	16,175	14,874
Charity Fund		
Donations by Charity Committee	3,425	4,270
Postage	-	31
	3,425	4,301
Governance costs		
Auditors' remuneration	1,920	1,100
Total resources expended		
	32,732	27,016
Net (expenditure)/income		
	(1,170)	3,433