MACHZIKE HADATH COMMUNITY

England & Wales · Charity number 289999

Details

Other names	MACHZIKE HADATH SYNAGOGUE
Status	Registered
Legal form	Other
Registered	1984-11-30
Register	View on the Charity Commission register

Contact

Address	3 Highfield Road London NW11 9LU
Phone	02084559816
Email	john.wosner@btinternet.com

Activities

Objects: TO FURTHER THE PRACTICE AND OBSERVANCE OF TRADITONAL ORTHODOX JUDAISM IN ACCORDANCE WITH THE DICTATES OF THE SHULCHAN ARUCH AND UNDER THE DIRECTION AND GUIDANCE OF A STRICTLY ORTHODOX RAV.

Activities: The Trustees oversee the administration of the Synagogue and deal with Burial Ground and communal matters

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Barnet

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£197,290	£177,668	-	-
2024-08-31	£198,241	£203,221	-	-
2023-08-31	£169,464	£199,292	-	-
2022-08-31	£204,048	£130,517	-	-
2021-08-31	£81,672	£58,400	-	-
2020-12-31	£123,594	£130,689	-	-

Trustees

Name	Role	Appointed
GREGORY ROEDIGER		2020-12-01
JOHN LESLIE WOSNER		2013-01-01

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Accounts

MACHZIKE HADATH COMMUNITY

REGISTERED CHARITY: 289999

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

TRUST INFORMATION

Registered Charity Number	:	289999
Trustees	:	Mr Gregory Roediger Mr John Wosner
Independent Examiner	:	Shaya Grosskopf FCA 1g Accountants Chartered Accountants Churchill House 137-139 Brent Street London NW4 4DJ
Principal Address	:	1-4 Highfield Road London NW11 9LU
Bankers	:	HSBC Bank PLC 40 Temple Fortune Parade London NW11 0QU

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements of the charity for the year ended 31 August 2024. The trustees confirm that the Annual Report and financial statements of the trust comply with the current statutory requirements including recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Charitable objects

The objects of the Machzike Hadath Community are to oversee the administration of the Machzike Hadath Synagogue, to deal with its burial ground and to attend to communal matters such as assistance of the needy.

The Synagogue exists to further the practice and observance of traditional Orthodox Judaism in accordance with the dictates of the Shulchan Aruch and under the direction and guidance of a strictly orthodox Rav.

The trustees delegate the day to day operations of the synagogue to the Executive Committee which consists of a chairman and elected and co-opted members.

Governing documents

A Trust Deed describes the specific objects of the trust and the Trustees duties. The synagogue's constitution deals with the responsibility of its Officers and General Meetings. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

Trustees

The trustees of the charity who served during the year and to date were as follows:

Mr Nathan David Colman (resigned 31 August 2025)
Mr Gregory Roediger
Mr John Wosner

Activities

The charity runs a burial society for the benefit of the Community. Members of the Synagogue are entitled to join on the payment of an annual subscription determined every year by the trustees and collected by the Synagogue Officers.

The Charity has donated funds collected to the MH Gemach, a separate UK charity, for the alleviation of poverty.

The synagogue holds daily services and lectures on religious matters and learning programmes run by the Rav. These activities have been substantially expanded during the year with both members and non-members participating. The synagogue continues to thrive and membership numbers have increased satisfactorily.

The Charity is aware of the risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

Financial review

Total income in the year was £198,241 (2023: £160,630). Expenditure was £203,221 (2023: £199,292). Retained funds at the end of the financial year was £860,076 (2023: £791,502).

The charity seeks to maintain a sufficient level of reserves to meet all its day-to-day activities and also its capital expenditure plans for the foreseeable future. This policy is reviewed regularly by the trustees. The synagogue affairs are run by the Executive Committee which meets on a regular basis throughout the year. Currently the synagogue incurs operating expenditure of approximately £200,000 per annum, which is funded by fundraising and from the investment income of the charity. The trustees and the Executive Committee keep the financial position of the synagogue under review. The financial position of the Charity has been very good with income and capital growth being in line with expectations.

Public benefit

The principal activities of the charity during the year continued to be to promote traditional Orthodox Judaism and its values. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed throughout this report and accounts.

Fund held as custodian trustee

The Charity collects funds from its members to pass on to other Charities in the course of collecting its own annual membership subscriptions. At the financial year end, the Charity held £2,442 (2023: £1,020) on behalf of the Board of Deputies of British Jews, £4,113 (2023: £1,690) on behalf of the NW London Eruv Committee and £913 (2023: £390) to the Federation of Synagogues, all held for the advancement of the Orthodox Jewish faith.

Volunteers

The Trustees are grateful to volunteers who assist with the administration of the synagogue and preparations for services and other events.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year together with its assets and liabilities at the end of the year, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to:-

(a) select suitable accounting policies and then apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of trustees and signed on its behalf by:

John Wosner

Mr J Wosner
Trustee
25 April 2025

Independent examiner's report to the trustees of Machzike Hadath Community

I report to the trustees on my examination of the accounts of the Machzike Hadath Community (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1g Accountants

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London NW4 4DJ

25 April 2025

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024

	Restricted Funds 2024	Unrestricted Funds 2024	Year ended 31 August 2024	Year ended 31 August 2023
	£	£	£	£
Income from:				
Membership fees	-	48,935	48,935	37,802
Grants, legacies, and donations received	10,733	80,221	90,954	72,406
Sponsorship	-	8,810	8,810	9,326
Investment Income				
Bank interest, movement in fair value of investments, and dividends receivable	-	28,542	28,542	28,240
Rental Income	-	21,000	21,000	12,856
Total Income	**10,733**	**187,508**	**198,241**	**160,630**
Charitable activities				
Affiliation fees	-	6,600	6,600	6,521
Synagogue and burial expenses	3,600	65,319	68,919	67,982
Grants paid	8,796	-	8,796	5,000
Premises expenses	11,804	74,040	85,844	94,114
Depreciation	9,675	1,523	11,198	8,518
Bank charges	-	669	669	427
Legal and professional fees	-	2,309	2,309	3,985
Office costs	-	18,886	18,886	12,745
Total expenditure	**33,875**	**169,346**	**203,221**	**199,292**
Net gains on disposal of investments	-	73,554	73,554	8,834
Total (deficit) / income for the year	**(23,142)**	**91,716**	**68,574**	**(29,828)**
Transfer between funds	2,929	(2,929)	-	-
Funds brought forward	101,851	689,651	791,502	821,330
Funds carried forward	**81,638**	**778,438**	**860,076**	**791,502**

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	2	113,166	78,988
Investments	3	678,585	686,163
		765,751	765,151
CURRENT ASSETS			
Debtors	4	25,583	9,052
Cash at bank and in hand		75,400	32,321
		100,983	41,373
CREDITORS			
Amounts falling due within 1 year	5	(32,658)	(15,022)
NET CURRENT ASSETS		68,325	26,351
NET ASSETS		860,076	791,502
FUNDS			
Restricted	6	81,638	101,851
Unrestricted		778,438	689,651
		860,076	791,502

Approved by the Board of Trustees and signed on its behalf by:

John Wosner

Mr J Wosner
Trustee

25 April 2025

The attached notes form part of these Financial Statements.

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In common with many charitable organisations, the Trust is dependent upon the receipt of donations and voluntary income. The continuing receipt of such funds cannot always be predicted with certainty and the accounts have been prepared on the basis that funds will continue to be received at a level sufficient to enable the Trust to carry out day to day running expenses and fulfill its charitable objectives. As much of the deficit relates to investment losses which are expected to be reversed, and based on a review of the Trust's plans for next year, and the Trust's considerable reserves, the trustees have elected to use the going concern basis of accounting.

(b) Depreciation

Depreciation of Tangible Fixed Assets is charged as follows:-

Freehold improvements:	15% reducing balance
Furniture and flooring:	15% straight line
Plant, machinery, other fixtures & fittings:	25% reducing balance

(c) Expenditure

Expenditure is charged to the income and expenditure account on an accruals basis.

(d) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the trustees in furtherance of the Charity's general charitable objectives.

Restricted funds represent funds collected or earmarked specifically for application to specific activities.

(e) Income

Grant income has been recognised when all the performance conditions attached to the grant (if there are any such conditions) have been fulfilled. Donations are recognised when paid. Membership income is recognised over the course of the membership year. Other sponsorship income is recognised when the Trust becomes constructively entitled to funds. The Trust is dependent on the work of volunteers but is unable to reliably value the benefit derived thereby.

(f) Legal Status of the Trust

The Trust was established by a deed in 1924. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

(g) Cash flow statement

The Trust has applied the exemption in Section 1.12A of FRS102 relating to the preparation of a cash flow statement.

(h) Investments

Equity investments are valued where possible at their fair value determined by reference to a publicly traded liquid stock exchange.

(i) Net income/(expenditure)

Net income/(expenditure) is stated after charging

	2024	2023
	£	£
Depreciation	11,198	4,511
Wages and salaries (included in office costs and synagogue costs)	37,789	37,550
Accountancy and independent examination fees	2,274	2,550

(j) Going Concern

In the opinion of the Trustees after considering the significant net funds of the charity, there are no material uncertainties to the status of the Charity as a going concern, and the accounts have been prepared accordingly.

(k) Investments
Investments including both equity and debt instruments held as part of an investment portfolio are stated at their fair (market) values in a widely traded market, and movements in this value are recognised in the statement of financial affairs.

(l) Staff and trustees

During the year the Trust employed 3 individuals (2023: 3 individuals). Trustees were not paid for their services and no expenses were reimbursed to any of the trustees during the year.

(m) Taxation

The trust is exempt from income taxation. As the Trust cannot recover VAT, irrecoverable VAT is included in its expenditure.

2. TANGIBLE FIXED ASSETS

	Plant, machinery, fixtures and fittings	Freehold Improvements	Total
Cost	£	£	£
At 1 September 2023	111,143	27,368	138,511
Additions	45,376	-	45,376
At 31 August 2024	156,519	27,368	183,887
Depreciation			
At 1 September 2023	36,454	23,069	59,523
Charge for the year	10,553	645	11,198
At 31 August 2024	47,007	23,714	70,721
Net book value			
At 31 August 2024	109,512	3,654	113,166
At 31 August 2023	74,689	4,299	78,988

Though it is carried at nil cost in the balance sheet, the property at 1-4 Highfield Road, London, NW11, has been held since 1999 jointly on trust by Machzike Hadath Community and the Federation of Synagogues Trust Corporation for the benefit of Machzike Hadath Congregation. In addition, the Community owns an area of land at Carterhatch Lane Cemetery, Enfield, reserved for members of its burial scheme, and likewise held at nil cost.

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2024

3. INVESTMENTS:

	2024	2023
	£	£
Market value brought forwards	686,163	672,697
Cost of additions	121,996	132,538
Book value of disposals	(197,394)	(111,569)
Movement in fair market value	67,820	(7,503)
	678,585	686,163

Investments with a market value of £nil (2023: £47,091) were held in debt instruments, and the remaining £678,586 (2023: £639,072) are held in equity instruments

4. DEBTORS:

	2024	2023
	£	£
Other debtors	11,495	3,409
Prepayments and accrued income	14,088	5,643
	25,583	9,052

5. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	17,463	5,737
Tax and social security	561	-
Other creditors	11,599	6,222
Accruals, income in advance and deferred income	3,035	3,063
	32,658	15,022

Other creditors includes £7,468 (2023: 2,710) of funds held as agent for other charities as set out in the trustees' report.

6. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 September 2023	Incoming resources	Resources expended	Transferred from / (to) general funds	Funds at 31 August 2024
	£	£	£	£	£
Security Fund	1,097	5,103	(8,307)	2,929	822
Building Fund	49,640	-	(13,172)	-	36,468
Burial Fund	42,500	-	(3,600)	-	38,900
Welfare Fund	8,614	5,630	(8,796)	-	5,448
Total	101,851	10,733	33,875	2,929	81,638

	Balance at 1 September 2022	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 August 2023
	£	£	£	£	£
Security Fund	1,464	3,691	(4,999)	941	1,097
Building Fund	65,868	18,070	(34,298)	-	49,640
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	13,260	354	(5,000)	-	8,614
Total	123,092	22,115	(44,297)	941	101,851

The Security Fund represents grants provided by the Community Security Trust, a UK registered charity, in respect of manned security provided during services and security equipment repairs and purchases. The balance at the year-end is represented by tangible fixed assets of £822 (2023: £1,097 held in tangible fixed assets). A cash deficit was made good by way of transfer from general funds.

The Building Fund represents grants earmarked for the refurbishment and renewal of the synagogue building. The Building Fund at the year-end is represented by tangible fixed assets of £36,468 (2023: £49,640).

The Burial Fund represents amounts earmarked by the trustees towards meeting the commitments of the Synagogue to subscribers of its Burial Scheme. The Burial Fund balance of £38,900 (2023: £42,500) is represented by investments.

The Gemach (Welfare) Fund represents amounts earmarked by donors towards the alleviation of poverty in the local community. The Welfare Fund balance at the year-end of £13,260 (2023: £8,614) is held in cash.

7. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH TRUSTEES

The trustees are all members of the charity and contribute membership subscriptions at the standard rate applicable to all members.

In addition to membership subscriptions, the aggregate amount donated by trustees to the charity during the financial reporting year was £11,700 (2023: £3,181).

Grants paid to a charity associated by common management are disclosed in note 8.

8. GRANTS PAID

During the year the charity made grants of £8,796 (2023: £nil) to MH Gemach, a UK registered charity of which Gregory Roediger is a trustee, which is an associate of the Charity by virtue of common management. The grant was made for the purpose of the alleviation of poverty.

During the year the charity made no grants (2023: a single grant of £2,000) to Kinyan Hatorah UK, a UK registered charity, to support a Passover program for the advancement of religion.

The charity made no grants to individuals in the year (2023: grants to 3 individuals for an aggregate amount of £3,000 for the alleviation of poverty).

Accounts

MACHZIKE HADATH COMMUNITY

REGISTERED CHARITY: 289999

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

TRUST INFORMATION

Registered Charity Number	:	289999
Trustees	:	Mr Nathan David Colman Mr Gregory Roediger Mr John Wosner
Independent Examiner	:	Shaya Grosskopf FCA 1g Accountants Chartered Accountants Churchill House 137-139 Brent Street London NW4 3QU
Principal Address	:	1-4 Highfield Road London NW11 9LU
Bankers	:	HSBC Bank PLC 40 Temple Fortune Parade London NW11 0QU

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements of the charity for the year ended 31 August 2023. The trustees confirm that the Annual Report and financial statements of the trust comply with the current statutory requirements including recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Charitable objects

The objects of the Machzike Hadath Community are to oversee the administration of the Machzike Hadath Synagogue, to deal with its burial ground and to attend to communal matters such as assistance of the needy.

The Synagogue exists to further the practice and observance of traditional Orthodox Judaism in accordance with the dictates of the Shulchan Aruch and under the direction and guidance of a strictly orthodox Rav.

The trustees delegate the day to day operations of the synagogue to the Executive Committee which consists of a chairman and elected and co-opted members.

Governing documents

A Trust Deed describes the specific objects of the trust and the Trustees duties. The synagogue's constitution deals with the responsibility of its Officers and General Meetings. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

Trustees

The trustees of the charity who served during the year and to date were as follows:

Mr Nathan David Colman
Mr Gregory Roediger
Mr John Wosner

Activities

The charity runs a burial society for the benefit of the Community. Members of the Synagogue are entitled to join on the payment of an annual subscription determined every year by the trustees and collected by the Synagogue Officers.

The charity provides funds for a Gemach. This enables members of the synagogue and others to apply for assistance mainly through interest free loans in the event of being in needy circumstances. Applications are welcomed and are handled by a subcommittee which assesses requests on a confidential basis. In addition, small grants are currently being made available to applicants who have suffered financially because of lockdowns.

The synagogue holds daily services and lectures on religious matters and learning programmes run by the Rav. These activities have been substantially expanded during the year with both members and non-members participating.

The charity is aware of the risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

Financial review

Total income in the year was £160,630 (2022: £204,048). Expenditure was £199,292 (2022: £130,517). Retained funds at the end of the financial year was £791,502 (2022: £821,330).

The charity seeks to maintain a sufficient level of reserves to meet all its day-to-day activities and also its capital expenditure plans for the foreseeable future. This policy is reviewed regularly by the trustees. The synagogue affairs are run by the Executive Committee which meets on a regular basis throughout the year. Currently the synagogue incurs operating expenditure of approximately £160,000 per annum, which is funded by fundraising and from the investment income of the charity. The trustees and the Executive Committee keep the financial position of the synagogue under review.

Public benefit

The principal activities of the charity during the year continued to be to promote traditional Orthodox Judaism and its values. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed throughout this report and accounts.

Fund held as custodian trustee

The Charity collects funds from its members to pass on to other Charities in the course of collecting its own annual membership subscriptions. At the financial year end, the Charity held £1,020 (2022: £949) on behalf of the Board of Deputies of British Jews and £1,690 (2022: £1,700) on behalf of the NW London Eruv Committee, both held for the advancement of the Orthodox Jewish faith.

Volunteers

The Trustees are grateful to volunteers who assist with the administration of the synagogue and preparations for services and other events

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year together with its assets and liabilities at the end of the year, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to:-

(a) select suitable accounting policies and then apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of trustees and signed on its behalf by:

J Wosner

Mr J Wosner
Trustee
7 June 2024

Independent examiner's report to the trustees of Machzike Hadath Community

I report to the trustees on my examination of the accounts of the Machzike Hadath Community (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaya Grosskopf

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
NW4 4DJ

7 June 2024

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Restricted Funds 2022	Unrestricted Funds 2022	Year ended 31 August 2023	Year ended 31 August 2022
	£	£	£	£
Income from:				
Membership fees	-	37,802	37,802	37,803
Grants & donations received	22,115	50,291	72,406	116,699
Sponsorship	-	9,326	9,326	14,337
Investment Income				
Bank interest, movement in fair value of investments, and dividends receivable	-	28,240	28,240	27,306
Rental Income	-	12,856	12,856	8,820
Total Income	**22,115**	**138,515**	**160,630**	**204,048**
Charitable activities				
Affiliation fees	-	6,521	6,521	(6,867)
Synagogue expenses	-	67,982	67,982	32,060
Grants paid	5,000	-	5,000	3,000
Premises expenses	32,587	59,157	94,114	80,152
Depreciation	6,710	1,808	8,518	4,511
Bank charges	-	427	427	356
Legal and professional fees	-	6.335	3,985	2,355
Office costs	-	12,745	12,745	14,905
Total expenditure	**44,297**	**154,995**	**199,292**	**130,517**
Net gains on disposal of investments	-	8,834	8,834	4,512
Total (deficit) / income for the year	**(22,182)**	**(7,646)**	**(29,828)**	**78,043**
Transfer between funds	941	(941)	-	-
Funds brought forward	123,092	698,238	821,330	743,287
Funds carried forward	**101,851**	**689,651**	**791,502**	**821,330**

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	202.	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	2	78,988	39,601
Investments	3	686,163	672,697
		765,151	712,298
CURRENT ASSETS			
Debtors	4	9,052	18,731
Cash at bank and in hand		32,321	99,193
		41,373	117,924
CREDITORS			
Amounts falling due within 1 year	5	(15,022)	(8,892)
NET CURRENT ASSETS		26,351	109,032
NET ASSETS		791,502	821,330
FUNDS			
Restricted	6	101,851	123,092
Unrestricted		689,651	698,238
		791,502	821,330

Approved by the Board of Trustees and signed on its behalf by:

Mr J Wosner
Trustee

7 June 2024

The attached notes form part of these Financial Statements.

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In common with many charitable organisations, the Trust is dependent upon the receipt of donations and voluntary income. The continuing receipt of such funds cannot always be predicted with certainty and the accounts have been prepared on the basis that funds will continue to be received at a level sufficient to enable the Trust to carry out day to day running expenses and fulfill its charitable objectives. As much of the deficit relates to investment losses which are expected to be reversed, and based on a review of the Trust's plans for next year, and the Trust's considerable reserves, the trustees have elected to use the going concern basis of accounting.

(b) Depreciation

Depreciation of Tangible Fixed Assets is charged as follows:-

Freehold improvements:	15% reducing balance
Furniture and flooring:	15% straight line
Plant, machinery, other fixtures & fittings:	25% reducing balance

(c) Income

Donations are included in the account when the money is receivable.

(d) Expenditure

Expenditure is charged to the income and expenditure account on an accruals basis.

(e) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the trustees in furtherance of the Charity's general charitable objectives.

Restricted funds represent funds collected or earmarked specifically for application to specific activities.

(f) Income

Grant income has been recognised when all the performance conditions attached to the grant (if there are any such conditions) have been fulfilled. Donations are recognised when paid. Membership income is recognised over the course of the membership year. Other sponsorship income is recognised when the Trust becomes constructively entitled to funds. The Trust is dependent on the work of volunteers but is unable to reliably value the benefit derived thereby.

(g) Legal Status of the Trust

The Trust was established by a deed in 1924. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

(h) Cash flow statement

The Trust has applied the exemption in Section 1.12A of FRS102 relating to the preparation of a cash flow statement.

(i) Investments

Equity investments are valued where possible at their fair value determined by reference to a publicly traded liquid stock exchange.

(j) Net income/(expenditure)

Net income/(expenditure) is stated after charging

	2023	2022
	£	£
Depreciation	4,511	4,511
Wages and salaries (included in office costs and synagogue costs)	37,550	10,677
Accountancy and independent examination fees	2,550	2,320

(k) Going Concern

In the opinion of the Trustees after considering the significant net funds of the charity, there are no material uncertainties to the status of the Charity as a going concern, and the accounts have been prepared accordingly.

(l) Investments
Investments including both equity and debt instruments held as part of an investment portfolio are stated at their fair (market) values in a widely traded market, and movements in this value are recognised in the statement of financial affairs.

(m) Staff and trustees

During the year the Trust employed 3 individuals (2022: 3 individuals). Trustees were not paid for their services and no expenses were reimbursed to any of the trustees during the year.

(n) Taxation

The trust is exempt from income taxation. As the Trust cannot recover VAT, irrecoverable VAT is included in its expenditure.

2. TANGIBLE FIXED ASSETS

	Plant, machinery, fixtures and fittings	Freehold Improvements	Total
Cost	£	£	£
At 1 September 2022	63,238	27,368	90,606
Additions	47,905	-	47,905
At 31 August 2023	111,143	27,368	138,511
Depreciation			
At 1 September 2022	28,694	22,311	51,005
Charge for the year	7,760	758	8,518
At 31 August 2023	36,454	23,069	59,523
Net book value			
At 31 August 2023	74,689	4,299	78,988
At 31 August 2022	34,544	5,057	39,601

Though it is carried at nil cost in the balance sheet, the property at 1-4 Highfield Road, London, NW11, has been held since 1999 jointly on trust by Machzike Hadath Community and the Federation of Synagogues Trust Corporation for the benefit of Machzike Hadath Congregation. In addition, the Community owns an area of land at Carterhatch Lane Cemetery, Enfield, reserved for members of its burial scheme, and likewise held at nil cost.

3. INVESTMENTS:

	2023	2022
	£	£
Market value brought forwards	672,697	697,732
Cost of additions	132,538	316,531
Book value of disposals	(111,569)	(293,746)
Movement in fair market value	(7,503)	(47,820)
	686,163	672,697

Investments with a market value of £47,091 (2022: £46,475) are held in debt instruments, and the remaining £639,072 (2022: £626,222) are held in equity instruments

4. DEBTORS:

	2023	2022
	£	£
Other debtors	3,409	8,613
Prepayments and accrued income	5,643	10,118
	9,052	18,731

5. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,737	3,179
Other creditors	6,222	2,177
Accruals, income in advance and deferred income	3,063	3,536
	15,022	8,892

Other creditors includes £2,710 (2022: 2,649) of funds held as agent for other charities as set out in the trustees' report.

6. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 September 2022	Incoming resources	Resources expended	Transferred from / (to) general funds	Funds at 31 August 2023
	£	£	£	£	£
Security Fund	1,464	3,691	(4,999)	941	1,097
Building Fund	65,868	18,070	(34,298)	-	49,640
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	13,260	354	(5,000)	-	8,614
Total	123,092	22,115	(44,297)	941	101,851

	Balance at 1 September 2021	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 August 2022
	£	£	£	£	£
Security Fund	1,132	3,844	(4,648)	1,136	1,464
Building Fund	23,703	54,100	(11,935)	-	65,868
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	9,560	3,700	-	-	13,260
Total	76,895	61,644	(16,583)	1,136	123,092

The Security Fund represents grants provided by the Community Security Trust, a UK registered charity, in respect of manned security provided during services and security equipment repairs and purchases. The balance at the year-end is represented by tangible fixed assets of £1,097 (2022: £1,464 held in tangible fixed assets). A cash deficit was made good by way of transfer from general funds.

The Building Fund represents grants earmarked for the refurbishment and renewal of the synagogue building. The Building Fund at the year-end is represented by tangible fixed assets of £65,868.

The Burial Fund represents amounts earmarked by the trustees towards meeting the commitments of the Synagogue to subscribers of its Burial Scheme. The Burial Fund balance of £42,500 (2022: £42,500) is represented by investments.

The Gemach (Welfare) Fund represents amounts earmarked by donors towards the alleviation of poverty in the local community. The Welfare Fund balance at 31 August 2022 of £8,614 (2021: £13,260) is held in cash.

7. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH TRUSTEES

The trustees are all members of the charity and contribute membership subscriptions at the standard rate applicable to all members.

In addition to membership subscriptions, the aggregate amount donated by trustees to the charity during the financial reporting year was £3,181 (2022: £21,307).

8. GRANTS PAID

During the year the charity made grants to 3 (2022: 3) individuals for an aggregate amount of £3,000 (2022:2,000) for the alleviation of poverty, and a grant of £2,000 to Kinyan Hatorah UK, a UK registered charity, to support a Passover program for the advancement of religion (2022: no grants were paid to organisations.)

Accounts

MACHZIKE HADATH COMMUNITY

REGISTERED CHARITY: 289999

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

TRUST INFORMATION

Registered Charity Number	:	289999
Trustees	:	Mr Nathan David Colman Mr Gregory Roediger Mr John Wosner
Independent Examiner	:	Shaya Grosskopf 1g Accountants Chartered Accountants 71 Cheyne Walk London NW4 3QU
Principal Address	:	1-4 Highfield Road London NW11 9LU
Bankers	:	HSBC Bank PLC 40 Temple Fortune Parade London NW11 0QU

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31 AUGUST 2022

The trustees present their report and financial statements of the charity for the period ended 31 August 2022. The trustees confirm that the Annual Report and financial statements of the trust comply with the current statutory requirements including in particular recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Charitable objects

The objects of the Machzike Hadath Community are to oversee the administration of the Machzike Hadath Synagogue, to deal with its burial ground and to attend to communal matters such as assistance of the needy.

The Synagogue exists to further the practice and observance of traditional Orthodox Judaism in accordance with the dictates of the Shulchan Aruch and under the direction and guidance of a strictly orthodox Rav.

The trustees delegate the day to day operations of the synagogue to the Executive Committee which consists of a chairman and elected and co-opted members.

Governing documents

A Trust Deed describes the specific objects of the trust and the Trustees duties. The synagogue's constitution deals with the responsibility of its Officers and General Meetings. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

Trustees

The trustees of the charity who served during the period and to date were as follows:

Mr Nathan David Colman
Mr Gregory Roediger
Mr John Wosner

Activities

The charity runs a burial society for the benefit of the Community. Members of the Synagogue are entitled to join on the payment of an annual subscription determined every year by the trustees and collected by the Synagogue Officers.

The charity provides funds for a Gemach. This enables members of the synagogue and others to apply for assistance mainly through interest free loans in the event of being in needy circumstances. Applications are welcomed and are handled by a subcommittee which assesses requests on a confidential basis. In addition, small grants are currently being made available to applicants who have suffered financially because of lockdowns.

The synagogue holds daily services and lectures on religious matters and learning programmes run by the Rav. These activities have been substantially expanded during the period with both members and non members participating.

The charity is aware of the risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

The charity seeks to maintain a sufficient level of reserves to meet all its day to day activities and also its capital expenditure plans for the foreseeable future. This policy is reviewed regularly by the trustees. The synagogue affairs are run by the Executive Committee which meets on a regular basis throughout the year. Currently the synagogue incurs operating expenditure of approximately £120,000 per annum, which is funded by fundraising and from the investment income of the charity. The trustees and the Executive Committee keep the financial position of the synagogue under review.

With the Covid epidemic largely over, normal prayer services at the synagogue were recommenced and there has been a welcome influx of new members. As a result, there has been an increase in synagogue activities during the year.

Fortunately, most companies were able to recommence dividends and the covid epidemic came to an end and the investment income increased during the year compared to the previous period. It was a difficult year in markets and investment values generally fell . We are glad to report that values have recovered since the year end even though the economic outlook remains not encouraging.

Public benefit

The principal activities of the charity during the period continued to be to promote traditional Orthodox Judaism and its values. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed throughout this report and accounts.

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE PERIOD ENDED 31 AUGUST 2022

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period together with its assets and liabilities at the end of the period, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to:-

(a) select suitable accounting policies and then apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of trustees and signed on its behalf by:

Mr J Wosner
Trustee

Date: 3 May 2023

Independent examiner's report to the trustees of Machzike Hadath Community

I report to the trustees on my examination of the accounts of the Machzike Hadath Community (the Trust) for the period ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1g Accountants

Shaya Grosskopf BEng FCA
1g Accountants
Chartered Accountants
71 Cheyne Walk
London
NW4 3QU

3 May 2023

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022

	Restricted Funds 2022	Unrestricted Funds 2022	Year ended 31 August 2022	8 months to 31 August 2021
	£	£	£	£
Income from:				
Membership fees	-	36,886	36,886	33,036
Grants & donations received	61,644	55,055	116,699	15,032
Sponsorship	-	14,337	14,337	6,116
Investment Income				
Bank interest, movement in fair value of investments, and dividends receivable	-	27,306	27,306	21,608
Rental Income	-	8,820	8,820	5,880
Total Income	**61,644**	**142,404**	**204,048**	**81,672**
Charitable activities				
Affiliation fees	-	(6,867)	(6,867)	11,245
Synagogue expenses	-	32,060	32,060	8,404
Grants paid	-	3,000	3,000	1,500
Premises expenses	13,677	65,475	80,152	41,905
Depreciation	2,906	1,605	4,511	4,926
Bank charges	-	356	356	47
Legal and professional fees	-	2,355	2,355	1,975
Office costs	-	14,905	14,905	11,026
Total expenditure	**16,583**	**113,934**	**130,517**	**81,028**
Net gains on disposal of investments	-	4,512	4,512	57,756
Total (deficit) / income for the period	**45,061**	**32,982**	**78,043**	**58,400**
Funds brought forward	76,895	666,392	743,287	684,887
Transfers between funds	1,136	(1,136)	–	–
Funds carried forward	**123,092**	**698,238**	**821,330**	**743,287**

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	2	39,601	17,575
Investments	3	672,697	697,732
		712,298	715,307
CURRENT ASSETS			
Debtors	4	18,731	11,079
Cash at bank and in hand		99,193	71,221
		117,924	82,300
CREDITORS			
Amounts falling due within 1 year	5	(8,892)	(54,320)
NET CURRENT ASSETS		109,032	27,980
NET ASSETS		821,330	743,287
FUNDS			
Restricted	6	123,092	76,895
Unrestricted		698,238	666,392
		821,330	743,287

Approved by the Board of Trustees and signed on its behalf by:

Mr J Wosner
Trustee

Date: 3 May 2023

The attached notes form part of these Financial Statements.

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In common with many charitable organisations, the Trust is dependent upon the receipt of donations and voluntary income. The continuing receipt of such funds cannot always be predicted with certainty and the accounts have been prepared on the basis that funds will continue to be received at a level sufficient to enable the Trust to carry out day to day running expenses and fulfill its charitable objectives. As much of the deficit relates to investment losses which are expected to be reversed, and based on a review of the Trust's plans for next year, and the Trust's considerable reserves, the trustees have elected to use the going concern basis of accounting.

(b) Depreciation

Depreciation of Tangible Fixed Assets is charged as follows:-

Freehold improvements:	15% reducing balance
Furniture and flooring:	15% straight line
Plant, machinery, other fixtures & fittings:	25% reducing balance

(c) Income

Donations are included in the account when the money is receivable.

(d) Expenditure

Expenditure is charged to the income and expenditure account on an accruals basis.

(e) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the trustees in furtherance of the Charity's general charitable objectives.

Restricted funds represent funds collected or earmarked specifically for application to specific activities.

(f) Income

Grant income has been recognised when all the performance conditions attached to the grant (if there are any such conditions) have been fulfilled. Donations are recognised when paid. Membership income is recognised over the course of the membership year. Other sponsorship income is recognised when the Trust becomes constructively entitled to funds. The Trust is dependent on the work of volunteers but is unable to reliably value the benefit derived thereby.

(g) Legal Status of the Trust

The Trust was established by a deed in 1924. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

(h) Cash flow statement

The Trust has applied the exemption in Section 1.12A of FRS102 relating to the preparation of a cash flow statement.

(i) Investments

Equity investments are valued where possible at their fair value determined by reference to a publicly traded liquid stock exchange.

(j) Net income/(expenditure)

Net income/(expenditure) is stated after charging

	2022	2021
	£	£
Depreciation	4,511	4,926
Wages and salaries (included in office costs and synagogue costs)	10,677	10,677
Accountancy fees	2,320	1,700

(k) Period of accounts

In order to align the financial reporting period to the membership year, the prior period's accounts were prepared to cover the 8-month period ending 31 August 2021. The results presented for the prior 8 month period are therefore not directly comparable to the current 12 month year results.

(l) Investments

Investments including both equity and debt instruments held as part of an investment portfolio are stated at their fair (market) values, and movements in this value are recognised as investment income.

(m) Staff and trustees

During the period the Trust employed 3 individuals (2021: 2 individuals). Trustees were not paid for their services and no expenses were reimbursed to any of the trustees during the period.

(n) Taxation

The trust is exempt from income taxation. As the Trust cannot recover VAT, irrecoverable VAT is included in its expenditure.

2. TANGIBLE FIXED ASSETS

	Plant, machinery, fixtures and fittings	Freehold Improvements	Total
Cost	£	£	£
At 1 January 2022	36,701	27,368	64,069
Additions	26,537	-	26,537
At 31 August 2022	63,238	27,368	90,606
Depreciation			
At 1 January 2022	25,076	21,418	46,494
Charge for the period	3,618	893	4,511
At 31 August 2022	28,694	22,311	51,005
Net book value			
At 31 August 2022	34,544	5,057	39,601
At 31 August 2021	11,625	5,950	17,575

Though it is carried at nil cost in the balance sheet, the property at 1-4 Highfield Road, London, NW11, has been held since 1999 jointly on trust by Machzike Hadath Community and the Federation of Synagogues Trust Corporation for the benefit of Machzike Hadath Congregation. In addition the Community owns an area of land at Carterhatch Lane Cemetery, Enfield, which is likewise held at nil cost.

3. INVESTMENTS:

	2022	2021
	£	£
Market value brought forwards	697,732	654,433
Cost of additions	316,531	173,182
Book value of disposals	(293,746)	(187,639)
Movement in fair market value	(47,820)	57,756
	672,697	697,732

Investments with a market value of £46,475 (2021: £51,260) are held in debt instruments, and the remaining £626,222 (2021: £646,472) are held in equity instruments.

4. DEBTORS:

	2022	2021
	£	£
Other debtors	8,613	3,035
Prepayments and accrued income	10,118	8,044
	18,731	11,079

5. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,179	1,919
Other creditors	3,536	35,117
Accruals, income in advance and deferred income	2,177	17,284
	8,892	54,320

6. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 September 2021	Incoming resources	Resources expended	Transferred from / (to) general funds	Funds at 31 August 2022
	£	£	£	£	£
Security Fund	1,132	3,844	(4,648)	1,136	1,464
Building Fund	23,703	54,100	(11,935)	-	65,868
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	9,560	3,700	-	-	13,260
Total	76,895	61,644	(16,583)	1,136	123,092

	Balance at 1 January 2021	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 August 2021
	£	£	£	£	£
Security Fund	3,112	626	(2,606)	-	1,132
Building Fund	26,288	-	(2,585)	-	23,703
Library fund	1,324	-	-	(1,324)	-
Prayer Shawl Fund	445	-	-	(445)	-
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	8,387	2,673	(1,500)	-	9,560
Total	82,056	3,299	(6,691)	(1,769)	76,895

The Security Fund represents grants provided by the Community Security Trust, a UK registered charity, in respect of manned security provided during services and security equipment repairs and purchases. The balance at the year-end is represented by tangible fixed assets of £1,464. (2021: £1,952 held in tangible fixed assets and £1,160 held in cash). A cash deficit was made good by way of transfer from general funds.

The Building Fund represents grants earmarked for the refurbishment and renewal of the synagogue building. The Building Fund at the year-end is represented by tangible fixed assets of £31,045 (2021: £8,373) with the remaining £34,823 (2021: £15,330) held in cash.

The Prayer Shawl Fund and Library fund were transferred by the trustees to general funds in the prior year.

The Burial Fund represents amounts earmarked by the trustees towards meeting the commitments of the Synagogue to subscribers of its Burial Scheme. The Burial Fund balance of £42,500 (2021: £42,500) at 31 August 2022 is represented by investments.

The Welfare Fund represents amounts earmarked by donors towards the alleviation of poverty in the local community. The Welfare Fund balance at 31 August 2022 of £13,260 (2021: £9,560) is held in cash.

7. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH TRUSTEES

During the year no trustee was reimbursed for expenses incurred on behalf of the synagogue (2021: one trustee was reimbursed £44 in relation to expenses incurred on behalf of the synagogue).

The trustees are all members of the charity and contribute membership subscriptions at the standard rate applicable to all members.

In addition to membership subscriptions, the aggregate amount donated by trustees to the charity during the financial reporting period was £21,307 (2021: £4,643).

Accounts

MACHZIKE HADATH COMMUNITY

REGISTERED CHARITY: 289999

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE PERIOD ENDED 31 AUGUST 2021

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2021

INDEX

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

TRUST INFORMATION

Registered Charity Number	:	289999
Trustees	:	Mr Nathan David Colman Mr Gregory Roediger Mr John Wosner
Independent Examiner	:	Anthony Epton Goldwins Limited Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG
Principal Address	:	1-4 Highfield Road London NW11 9LU
Bankers	:	HSBC Bank PLC 40 Temple Fortune Parade London NW11 0QU

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31 AUGUST 2021

The trustees present their report and financial statements of the charity for the period ended 31 August 2021. The trustees confirm that the Annual Report and financial statements of the trust comply with the current statutory requirements including in particular recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Charitable objects

The objects of the Machzike Hadath Community are to oversee the administration of the Machzike Hadath Synagogue, to deal with its burial ground and to attend to communal matters such as assistance of the needy.

The Synagogue exists to further the practice and observance of traditional Orthodox Judaism in accordance with the dictates of the Shulchan Aruch and under the direction and guidance of a strictly orthodox Rav.

The trustees delegate the day to day operations of the synagogue to the Executive Committee which consists of a chairman and elected and co-opted members.

Governing documents

A Trust Deed describes the specific objects of the trust and the Trustees duties. The synagogue's constitution deals with the responsibility of its Officers and General Meetings. The charity has been registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

Trustees

The trustees of the charity who served during the period and to date were as follows:

Mr Nathan David Colman
Dr Eliezer Kienwald (retired 31 March 2021)
Mr Gregory Roediger
Mr John Wosner

Activities

The charity runs a burial society for the benefit of the Community. Members of the Synagogue are entitled to join on the payment of an annual subscription determined every year by the trustees and collected by the Synagogue Officers.

The charity provides funds for a Gemach. This enables members of the synagogue and others to apply for assistance mainly through interest free loans in the event of being in needy circumstances. Applications are welcomed and are handled by a subcommittee which assesses requests on a confidential basis. In addition, small grants are currently being made available to applicants who have suffered financially because of lockdowns.

The synagogue holds daily services and lectures on religious matters and learning programmes run by the Rav. These activities have been substantially expanded during the period with both members and non members participating.

The charity is aware of the risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

The charity seeks to maintain a sufficient level of reserves to meet all its day to day activities and also its capital expenditure plans for the foreseeable future. This policy is reviewed regularly by the trustees. The synagogue affairs are run by the Executive Committee which meets on a regular basis throughout the year. Currently the synagogue incurs an operating loss of approximately £50,000 per annum which is funded by fundraising and from the investment income of the charity. The trustees and the Executive Committee keep the financial position of the synagogue under review.

The past period was a challenging one for the community. The Covid-19 restrictions resulted in curtailed services for much of the time. Towards the end of the period it became possible to extend the numbers of participants in line with the relevant regulations. The trustees and the executive committee look forward to a return to normality as soon as possible.

The economic impact of Covid-19 meant that many Companies were forced to cut or pass dividends and this meant that the investment income fell during 2020. As the economy emerges from recession, and global unrest is resolved, it is anticipated that investment income will recover.

Public benefit

The principal activities of the charity during the period continued to be to promote traditional Orthodox Judaism and its values. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed throughout this report and accounts.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period together with its assets and liabilities at the end of the period, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to:-

(a) select suitable accounting policies and then apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of trustees and signed on its behalf by:

Mr J Wosner
Trustee

Date: 14 March 2022

Independent examiner's report to the trustees of Machzike Hadath Community

I report to the trustees on my examination of the accounts of the Machzike Hadath Community (the Trust) for the period ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG
14 March 2022

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE PERIOD ENDED 31 AUGUST 2021

	Restricted Funds	Unrestricted Funds	2021	2020
	£	£	£	£
Income from:				
Membership fees	-	33,036	33,036	25,237
Grants & donations received	3,299	11,733	15,032	39,265
Sponsorship	-	6,116	6,116	22,169
Investment Income				
Bank interest, movement in fair value of investments, and dividends receivable	-	21,608	21,608	25,571
Rental Income	-	5,880	5,880	11,352
Total Income	**3,299**	**78,373**	**81,672**	**123,594**
Charitable activities				
Affiliation fees	-	11,245	11,245	3,027
Synagogue expenses	-	8,404	8,404	35,215
Grants paid	1,500	-	1,500	3,740
Burial expenses	-	-	-	5,000
Premises expenses	1,955	39,950	41,905	73,578
Depreciation	3,236	1,690	4,926	6,403
Bank charges	-	47	47	66
Legal and professional fees	-	1,975	1,975	-
Office costs	-	11,026	11,026	3,660
Total expenditure	**6,691**	**74,337**	**81,028**	**130,689**
Net gains / (losses) on investments	-	57,756	57,756	(76,254)
Total (deficit) / income for the period	**(3,392)**	**61,792**	**58,400**	**(83,349)**
Funds brought forward	82,056	602,831	684,887	768,236
Transfers between funds	(1,769)	1,769	–	–
Funds carried forward	**76,895**	**666,392**	**743,287**	**684,887**

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	2	17,575	22,501
Investments	3	697,732	654,433
		715,307	676,934
CURRENT ASSETS			
Debtors	4	11,079	27,443
Cash at bank and in hand		71,221	40,906
		82,300	68,349
CREDITORS			
Amounts falling due within 1 year	5	(54,320)	(60,396)
NET CURRENT ASSETS		27,980	7,953
NET ASSETS		743,287	684,887
FUNDS			
Restricted	6	76,895	82,056
Unrestricted		666,392	602,831
		743,287	684,887

Approved by the Board of Trustees and signed on its behalf by:

Mr J Wosner
Trustee

14 March 2022

The attached notes form part of these Financial Statements.

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In common with many charitable organisations, the Trust is dependent upon the receipt of donations and voluntary income. The continuing receipt of such funds cannot always be predicted with certainty and the accounts have been prepared on the basis that funds will continue to be received at a level sufficient to enable the Trust to carry out day to day running expenses and fulfill its charitable objectives. As much of the deficit relates to investment losses which are expected to be reversed, and based on a review of the Trust's plans for next year, and the Trust's considerable reserves, the trustees have elected to use the going concern basis of accounting.

(b) Depreciation

Depreciation of Tangible Fixed Assets is charged as follows:-

Freehold improvements	15% reducing balance
Plant, machinery, fixtures & fittings	15% reducing balance

(c) Income

Donations are included in the account when the money is receivable.

(d) Expenditure

Expenditure is charged to the income and expenditure account on an accruals basis.

(e) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the trustees in furtherance of the Charity's general charitable objectives.

Restricted funds represent funds collected or earmarked specifically for application to specific activities.

(f) Income

Grant income has been recognised when all the performance conditions attached to the grant (if there are any such conditions) have been fulfilled. Donations are recognised when paid. Membership income is recognised over the course of the membership year. Other sponsorship income is recognised when the Trust becomes constructively entitled to funds. The Trust is dependent on the work of volunteers but is unable to reliably value the benefit derived thereby.

(g) Legal Status of the Trust

The Trust was established by a deed in 1924. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

(h) Cash flow statement

The Trust has applied the exemption in Section 1.12A of FRS102 relating to the preparation of a cash flow statement.

(i) Investments

Equity investments are valued where possible at their fair value determined by reference to a publicly traded liquid stock exchange.

(j) Net income/(expenditure)

Net income/(expenditure) is stated after charging

	2021	2020
	£	£
Depreciation	4,926	6,403
Wages and salaries (included in office costs and synagogue costs)	10,677	14,930

The independent examiner was not paid for his professional services.

(k) Period of accounts

In order to align the financial reporting period to the membership year, the accounts are prepared to cover the 8 month period ending 31 August 2021. The results presented for the prior 12 month year are therefore not directly comparable.

(l) Investments

Investments including both equity and debt instruments held as part of an investment portfolio are stated at their fair (market) values, and movements in this value are recognised as investment income.

(m) Staff and trustees

During the period the Trust employed 2 individuals (2020: 2 individuals). Trustees were not paid for their services and no expenses were reimbursed to any of the trustees during the period.

(n) Taxation

The trust is exempt from income taxation. As the Trust cannot recover VAT, irrecoverable VAT is included in its expenditure.

2. TANGIBLE FIXED ASSETS

	Plant, machinery, fixtures and fittings	Freehold Improvements	Total
Cost	£	£	£
At 1 January 2021	36,701	27,368	64,069
Additions	-	-	-
At 31 August 2021	36,701	27,368	64,069
Depreciation			
At 1 January 2021	21,200	20,368	41,568
Charge for the period	3,876	1,050	4,926
At 31 August 2021	25,076	21,418	46,494
Net book value			
At 31 August 2021	11,625	5,950	17,575
At 31 December 2020	15,501	7,000	22,501

Though it is carried at nil cost in the balance sheet, the property at 1-4 Highfield Road, London, NW11, has been held since 1999 jointly on trust by Machzike Hadath Community and the Federation of Synagogues Trust Corporation for the benefit of Machzike Hadath Congregation. In addition the Community owns an area of land at Carterhatch Lane Cemetery, Enfield, which is likewise held at nil cost.

3. INVESTMENTS:

	2021	2020
	£	£
Market value brought forwards	654,433	708,758
Cost of additions	173,182	397,778
Book value of disposals	(187,639)	(381,850)
Movement in fair market value	57,756	(70,254)
	697,732	654,433

Investments with a market value of £51,260 (2020: £56,056) are held in debt instruments, and £646,472 (2020: £598,377) are held in equity instruments.

4. DEBTORS:

	2021	2020
	£	£
Other debtors	3,035	21,724
Prepayments and accrued income	8,044	5,719
	11,079	27,443

5. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,919	-
Other creditors	35,117	31,024
Accruals, income in advance and deferred income	17,284	29,372
	54,320	60,396

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD ENDED 31 AUGUST 2021

6. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 January 2021	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 August 2021
	£	£	£	£	£
Security Fund	3,112	626	(2,606)	-	1,132
Building Fund	26,288	-	(2,585)	-	23,703
Library Fund	1,324	-	-	(1,324)	-
Prayer Shawl Fund	445	-	-	(445)	-
Burial Fund	42,500	-	-	-	42,500
Welfare Fund	8,387	2,673	(1,500)	-	9,560
Total	82,056	3,299	(6,691)	(1,769)	76,895

	Balance at 1 January 2020	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 December 2020
	£	£	£	£	£
Security Fund	3,471	3,537	(3,896)		3,112
Building Fund	31,797	4,500	(10,009)	-	26,288
Library Fund	1,324	-	-	-	1,324
Prayer Shawl Fund	1,000	-	(555)	-	445
Burial Fund	47,500	-	(5,000)	-	42,500
Welfare Fund	5,948	6,179	(3,740)	-	8,387
Total	91,040	14,216	(23,200)	-	82,056

The Security Fund represents grants provided by the Community Security Trust, a UK registered charity, in respect of manned security provided during services and security equipment repairs and purchases. The balance at the period end is represented by tangible fixed assets of £3,112 (2020: £3,471) held in tangible fixed assets).

The Building Fund represents grants earmarked for the refurbishment and renewal of the synagogue building. The Building Fund at the period end is represented by tangible fixed assets of £7,845 (2020: £10,341) with the remaining £15,858 (2020: £15,947) held in cash.

The Prayer Shawl Fund and Library fund were transferred by the trustees to general funds.

The Burial Fund represents amounts earmarked by the trustees towards meeting the commitments of the Synagogue to subscribers of its Burial Scheme. The Burial Fund balance of £42,500 (2020: £42,500) at 31 August 2021 is represented by investments.

The Welfare Fund represents amounts earmarked by donors towards the alleviation of poverty in the local community. The Welfare Fund balance at 31 August 2021 of £9,560 (2020: £8,387) is held in cash.

7. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH TRUSTEES

During the period one trustee was reimbursed £44 in relation to expenses incurred on behalf of the synagogue.

The trustees are all members of the charity and contribute membership subscriptions at the standard applicable rate.

In addition to membership, the aggregate amount donated by trustees to the charity during the financial reporting period was £4,643 (2020: £2,250).

Accounts

MACHZIKE HADATH COMMUNITY

REGISTERED CHARITY: 289999

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue

TRUST INFORMATION

Registered Charity Number	:	289999
Trustees	:	Mr Gregory Roediger Mr John Wosner
Independent Examiner	:	Shaya Grosskopf FCA 1g Accountants Chartered Accountants Churchill House 137-139 Brent Street London NW4 4DJ
Principal Address	:	1-4 Highfield Road London NW11 9LU
Bankers	:	HSBC Bank PLC 40 Temple Fortune Parade London NW11 0QU

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements of the charity for the year ended 31 August 2025. The trustees confirm that the Annual Report and financial statements of the trust comply with the current statutory requirements including recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Charitable objects

The objects of the Machzike Hadath Community are to oversee the administration of the Machzike Hadath Synagogue, to deal with its burial ground and to attend to communal matters such as assistance of the needy.

The Synagogue exists to further the practice and observance of traditional Orthodox Judaism in accordance with the dictates of the Shulchan Aruch and under the direction and guidance of a strictly orthodox Rav.

The trustees delegate the day to day operations of the synagogue to the Executive Committee which consists of a chairman and elected and co-opted members.

Governing documents

A Trust Deed describes the specific objects of the trust and the Trustees duties. The synagogue's constitution deals with the responsibility of its Officers and General Meetings. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

Trustees

The trustees of the charity who served during the year and to date were as follows:

Mr Nathan David Colman (resigned 31 August 2025)
Mr Gregory Roediger
Mr John Wosner

Activities

The charity runs a burial society for the benefit of the Community. Members of the Synagogue are entitled to join on the payment of an annual subscription determined every year by the trustees and collected by the Synagogue Officers.

The synagogue holds daily services and lectures on religious matters and learning programmes run by the Rav. These activities have been substantially expanded during the year with both members and non-members participating. The synagogue continues to thrive and membership numbers have increased satisfactorily.

The Charity is aware of the risks to which it is exposed and monitors them with the effect that all such risks are mitigated wherever possible.

Financial review

Total income in the year was £197,290 (2024: £198,241). Expenditure was £177,668 (2024: £203,221). Retained funds at the end of the financial year was £990,095 (2024: £860,076).

Investments performed well during the year, increasing in value by 22% and investment income was up by 16%. The Charity has sufficient resources to meet its day-to-day activities. Annual expenditure currently runs at approximately £180,000. This is funded by membership subscriptions and donations and is supplemented by the investment income which is transferred to the synagogue accounting two instalments each year. During the year, the balance sheet has strengthened and net assets were close to £1m at the year end.

Public benefit

The principal activities of the charity during the year continued to be to promote traditional Orthodox Judaism and its values. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed throughout this report and accounts.

Fund held as custodian trustee

The Charity collects funds from its members to pass on to other Charities in the course of collecting its own annual membership subscriptions. At the financial year end, the Charity held £1,232 (2024: £2,442) on behalf of the Board of Deputies of British Jews, £2,053 (2024: £4,113) on behalf of the NW London Eruv Committee and £1,446 (2024: £913) to the Federation of Synagogues, all held for the advancement of the Orthodox Jewish faith.

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

Volunteers

The Trustees are grateful to volunteers who assist with the administration of the synagogue and preparations for services and other events.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year together with its assets and liabilities at the end of the year, and adequately distinguish any material special Trust or other restricted fund of the Charity. In preparing those financial statements the Trustees are required to:-

(a) select suitable accounting policies and then apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting and Reporting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Board of trustees and signed on its behalf by:

John Wosner

Mr J Wosner
Trustee
26 May 2026

Independent examiner’s report to the trustees of Machzike Hadath Community

I report to the trustees on my examination of the accounts of the Machzike Hadath Community (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1g Accountants

Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
Churchill House
137-139 Brent Street
London NW4 4DJ

26 May 2026

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2025

	Restricted Funds 2025	Unrestricted Funds 2025	Year ended 31 August 2025	Year ended 31 August 2024
	£	£	£	£
Income from:				
Membership fees	-	48,834	48,834	48,935
Grants, legacies, and donations received	14,619	56,348	70,967	90,954
Sponsorship	-	12,480	12,480	8,810
Investment Income				
Bank interest, movement in fair value of investments, and dividends receivable	-	33,059	33,059	28,542
Rental Income	-	31,950	31,950	21,000
Total Income	**14,619**	**182,671**	**197,290**	198,241
Charitable activities				
Affiliation fees	-	6,370	6,370	6,600
Synagogue and burial expenses	-	72,609	72,609	68,919
Grants paid	-	-	-	8,796
Premises expenses	8,862	65,936	74,798	85,844
Depreciation	10,198	2,458	12,656	11,198
Bank charges	-	688	688	669
Legal and professional fees	-	2,909	2,909	2,309
Office costs	-	7,638	7,638	18,886
Total expenditure	**19,060**	**158,608**	**177,668**	203,221
Net gains on disposal of investments	-	110,397	110,397	73,554
Total (deficit) / income for the year	**(4,441)**	**134,460**	**130,019**	68,574
Funds brought forward	81,638	778,438	860,076	791,502
Funds carried forward	**77,197**	**912,898**	**990,095**	860,076

MACHZIKE HADATH COMMUNITY
Incorporating Machzike Hadath Synagogue
BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	2	116,917	113,166
Investments	3	829,804	678,585
		946,721	791,751
CURRENT ASSETS			
Debtors	4	17,737	25,583
Cash at bank and in hand		53,596	75,400
		71,333	100,983
CREDITORS			
Amounts falling due within 1 year	5	(27,959)	(32,658)
NET CURRENT ASSETS		43,374	68,325
NET ASSETS		990,095	860,076
FUNDS			
Restricted	6	77,197	81,638
Unrestricted		912,898	778,438
		990,095	860,076

Approved by the Board of Trustees and signed on its behalf by:

John Wosner

Mr J Wosner
Trustee
26 May 2026

The attached notes form part of these Financial Statements.

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In common with many charitable organisations, the Trust is dependent upon the receipt of donations and voluntary income. The continuing receipt of such funds cannot always be predicted with certainty and the accounts have been prepared on the basis that funds will continue to be received at a level sufficient to enable the Trust to carry out day to day running expenses and fulfill its charitable objectives. As much of the deficit relates to investment losses which are expected to be reversed, and based on a review of the Trust's plans for next year, and the Trust's considerable reserves, the trustees have elected to use the going concern basis of accounting.

(b) Depreciation

Depreciation of Tangible Fixed Assets is charged as follows:-

Freehold improvements:	15% reducing balance
Furniture and flooring:	15% straight line
Plant, machinery, other fixtures & fittings:	25% reducing balance

(c) Expenditure

Expenditure is charged to the income and expenditure account on an accruals basis.

(d) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund. They are available for use at the discretion of the trustees in furtherance of the Charity's general charitable objectives.

Restricted funds represent funds collected or earmarked specifically for application to specific activities.

(e) Income

Grant income has been recognised when all the performance conditions attached to the grant (if there are any such conditions) have been fulfilled. Donations are recognised when paid. Membership income is recognised over the course of the membership year. Other sponsorship income is recognised when the Trust becomes constructively entitled to funds. The Trust is dependent on the work of volunteers but is unable to reliably value the benefit derived thereby.

(f) Legal Status of the Trust

The Trust was established by a deed in 1924. The charity was registered with the Charity Commission as Machzike Hadath Community on 30 November 1984 (Registration No. 289999) – preliminary constitution 1949.

(g) Cash flow statement

The Trust has applied the exemption in Section 1.12A of FRS102 relating to the preparation of a cash flow statement.

(h) Investments

Equity investments are valued where possible at their fair value determined by reference to a publicly traded liquid stock exchange.

(i) Net income/(expenditure)

Net income/(expenditure) is stated after charging

	2025 £	2024 £
Depreciation	12,656	11,198
Wages and salaries (included in office costs and synagogue costs)	39,066	37,789
Accountancy and independent examination fees	2,874	2,274

(j) Going Concern

In the opinion of the Trustees after considering the significant net funds of the charity, there are no material uncertainties to the status of the Charity as a going concern, and the accounts have been prepared accordingly.

(k) Investments

Investments including both equity and debt instruments held as part of an investment portfolio are stated at their fair (market) values in a widely traded market, and movements in this value are recognised in the statement of financial affairs.

(l) Staff and trustees

During the year the Trust employed 3 (2024: 3) employees. Trustees were not paid for their services and no expenses were reimbursed to any of the trustees during the year.

(m) Taxation

The trust is exempt from income taxation. As the Trust cannot recover VAT, irrecoverable VAT is included in its expenditure.

2. TANGIBLE FIXED ASSETS

	Plant, machinery, fixtures and fittings	Freehold Improvements	Total
Cost	£	£	£
At 1 September 2024	156,519	27,368	183,887
Additions	16,407	-	16,407
At 31 August 2025	172,926	27,368	200,294
Depreciation			
At 1 September 2024	47,007	23,714	70,721
Charge for the year	12,108	548	12,656
At 31 August 2025	59,115	24,262	83,377
Net book value			
At 31 August 2025	113,811	3,106	116,917
At 31 August 2024	109,512	3,654	113,166

Though it is carried at nil cost in the balance sheet, the property at 1-4 Highfield Road, London, NW11, has been held since 1999 jointly on trust by Machzike Hadath Community and the Federation of Synagogues Trust Corporation for the benefit of Machzike Hadath Congregation. In addition, the Community owns an area of land at Carterhatch Lane Cemetery, Enfield, reserved for members of its burial scheme, and likewise held at nil cost.

3. INVESTMENTS:

	2025 £	2024 £
Market value brought forwards	678,585	686,163
Cost of additions	234,815	121,996
Book value of disposals	(177,436)	(197,394)
Movement in fair market value	93,840	67,820
	829,804	678,585

All investments are held in equity instruments in the current and prior year.

4. DEBTORS:

	2025 £	2024 £
Other debtors	8,379	11,495
Prepayments and accrued income	9,358	14,088
	17,737	25,583

5. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,870	17,463
Tax and social security	-	561
Other creditors	5,971	11,599
Accruals, income in advance and deferred income	12,118	3,035
	27,959	32,658

Other creditors include £4,731 (2024: £7,468) of funds held as agent for other charities as set out in the trustees' report.

6. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance at 1 September 2024	Incoming resources	Resources expended	Transferred from / (to) general funds	Funds at 31 August 2025
	£	£	£	£	£
Security Fund	822	14,619	(8,707)	-	6,734
Building Fund	36,468	-	(10,353)	-	26,115
Burial Fund	38,900	-	-	-	38,900
Welfare Fund	5,448	-	-	-	5,448
Total	81,638	14,619	(19,060)	-	77,197

	Balance at 1 September 2023	Incoming resources	Resources expended	Transferred to general funds	Funds at 31 August 2024
	£	£	£	£	£
Security Fund	1,097	5,103	(8,307)	2,929	822
Building Fund	49,640	-	(13,172)	-	36,468
Burial Fund	42,500	-	(3,600)	-	38,900
Welfare Fund	8,614	5,630	(8,796)	-	5,448
Total	101,851	10,733	(33,875)	2,929	81,638

The Security Fund represents grants provided by the Community Security Trust, a UK registered charity, in respect of manned security provided during services and security equipment repairs and purchases. The balance at the year-end is represented by tangible fixed assets of £616 (2024: £822) held in tangible fixed assets and £6,118 (2024: £nil) held in cash.

The Building Fund represents grants earmarked for the refurbishment and renewal of the synagogue building. The Building Fund at the year-end is represented by tangible fixed assets of £26,115 (2024: £36,468).

The Burial Fund represents amounts earmarked by the trustees towards meeting the commitments of the Synagogue to subscribers of its Burial Scheme. The Burial Fund balance of £38,900 (2024: £38,900) is represented by investments.

The Gemach (Welfare) Fund represents amounts earmarked by donors towards the alleviation of poverty in the local community. The Welfare Fund balance at the year-end of £5,448 (2024: £5,448) is held in cash.

7. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH TRUSTEES

The trustees are all members of the charity and contribute membership subscriptions at the standard rate applicable to all members.

In addition to membership subscriptions, the aggregate amount donated by trustees to the charity during the financial reporting year was £8,034 (2024: £11,700).

Grants paid to a charity associated by common management are disclosed in note 8.

8. GRANTS PAID

During the year the charity made grants of £nil (2024: £8,796) to MH Gemach, a UK registered charity of which Gregory Roediger is a trustee, which is an associate of the Charity by virtue of common management. The grant was made for the purpose of the alleviation of poverty.