

**BOLTONS GARDEN ENCLOSURES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# **BOLTONS GARDEN ENCLOSURES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

M Yue  
E Evans  
B Milner  
J Fletcher  
D Worrall  
L Lindsay  
P Lehto

**Charity number**

289951

**Registered office**

Forsters LLP  
31 Hill Street  
London  
W1J 5LS

**Solicitors**

Forsters LLP  
31 Hill Street  
London  
W1J 5LS

**Bankers**

National Westminster Bank Plc  
18 Cromwell Road  
London  
SW7 2LB

**Independent Examiner**

J Howard FCA  
Azets Audit Services  
2nd Floor Regis House  
45 King William Street  
London  
EC4R 9AN

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# **BOLTONS GARDEN ENCLOSURES**

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# **BOLTONS GARDEN ENCLOSURES**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The charity trustees during the year were:

Bernadette Milner (Joint Chair)  
Jane Fletcher (Joint Chair)  
Elizabeth Evans  
Priscila Lehto  
Lucinda Lindsay  
Dean Worrall  
Michelle Yue

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees.

There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

### **Risk Management**

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

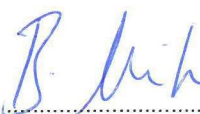
#### **COVID-19**

The Charity has seen both positive and negative impacts from Covid-19. Whilst there has been an influx in the number of applications received for membership to the Garden Enclosures, there has also been increased usage by its members causing significant erosion to the land. Taking action with no resistance from members, we have promoted and seen an increase in donations and adapted our fees which has kept our finances secure whilst allowing improvements to take place. This increased involvement by the trustees has prompted better communication between the trustees and better relationships with the local community.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

### **Key Management**

The trustees are considered to be the key management of the charity and do not receive a remuneration.



**B Milner**

Joint Chair

Dated: 6/7/22



**J Fletcher**

Joint Chair

Dated: 6/7/22

# **BOLTONS GARDEN ENCLOSURES**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BOLTONS GARDEN ENCLOSURES**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES**

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I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the Charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA  
Azets Audit Services  
2nd Floor Regis House  
45 King William Street  
London  
EC4R 9AN

Dated: 11 July 2022



# BOLTONS GARDEN ENCLOSURES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	149,192	88,243
Investments		1	7
<b>Total income</b>		<u>149,193</u>	<u>88,250</u>
<b><u>Expenditure on:</u></b>			
Charitable activities		<u>124,012</u>	<u>74,804</u>
<b>Net income for the year/ Net movement in funds</b>		25,181	13,446
Fund balances at 1 January 2021		<u>49,986</u>	<u>36,540</u>
<b>Fund balances at 31 December 2021</b>		<u><u>75,167</u></u>	<u><u>49,986</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BOLTONS GARDEN ENCLOSURES

## BALANCE SHEET

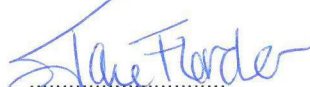
AS AT 31 DECEMBER 2021

Notes	2021		2020	
	£	£	£	£
<b>Current assets</b>				
Debtors	311		291	
Cash at bank and in hand	128,331		135,553	
	<u>128,642</u>		<u>135,844</u>	
<b>Creditors: amounts falling due within one year</b>	(2,400)		(3,705)	
	<u></u>		<u></u>	
Net current assets		126,242		132,139
<b>Deferred income</b>		(51,075)		(82,153)
		<u></u>		<u></u>
<b>Net assets</b>		75,167		49,986
		<u></u>		<u></u>
<b>Income funds</b>				
Unrestricted funds		75,167		49,986
		<u></u>		<u></u>
		75,167		49,986
		<u></u>		<u></u>

The financial statements were approved by the Trustees on 6/7/22



B Milner  
Joint Chair



J Fletcher  
Joint-Chair



# **BOLTONS GARDEN ENCLOSURES**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Charity information**

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements. The COVID-19 pandemic has been taken into consideration when assessing the charity's position.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

#### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents include notice deposits.

#### **1.6 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Basic financial assets**

Debtors are recognised at the settlement amount due.

##### **Basic financial liabilities**

Creditors are recognised at their settlement amount due.

#### **1.7 Taxation**

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

# BOLTONS GARDEN ENCLOSURES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Subscriptions income	88,530	84,037
Other income	20,500	4,181
Donations	40,162	25
	<u>149,192</u>	<u>88,243</u>

The increase in donations is attributable to playground donations received in the year. This is also reflected in the increase in Charitable Activities costs in the year, as the donations received were spent in the year on the playground.

### 3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Boltons Garden Enclosures.

### 4 Support Costs

	Total £
Independent Examination Fees	2,400
Professional fees	8,539
Insurance	1,781
Other expenses	23,025
	<u>35,745</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 6 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

### 7 Ultimate Controlling Party

The charity is under the control of the Trustees

## **BOLTONS GARDEN ENCLOSURES**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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#### **8 Related party transactions**

There were no disclosable related party transactions during the year