

BOLTONS GARDEN ENCLOSURES

England & Wales · Charity number 289951

Details

Status Registered

Legal form Other

Registered 1984-09-28

Register [View on the Charity Commission register](#)

Contact

Address 31 Hill Street
London
W1J 5LS

Phone 02078638333

Activities

Objects: TO PROMOTE THE PERMANENT PRESERVATION FOR THE BENEFIT OF THE PUBLIC GENERALLY AND ESPECIALLY THE INHABITANTS OF THE PARISH OF ST. MARY IN THE BOLTONS OF THE GARDEN ENCLOSURES TO THE NORTH AND SOUTH OF ST. MARY IN THE BOLTONS AND GENERALLY TO PROTECT AND PRESERVE THE CHARACTER AND AMENITIES OF THE SAID ENCLOSURES.

Activities: To promote the permanent preservation for the benefit of the public of the Garden Enclosures to the North and South of St Mary in the Boltons and to protect and preserve the character and amenities of the said enclosures.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF ST. MARY IN THE BOLTONS
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£118,486	£89,305	-	-
2023-12-31	£123,905	£98,736	-	-
2022-12-31	£102,784	£112,853	-	-
2021-12-31	£149,193	£124,012	-	-
2020-12-31	£88,250	£74,804	-	-

Trustees

Name	Role	Appointed
Bernadette Milner		2019-03-25
Dean Worrall		2019-03-25
MICHELLE ANDREA YUE		2013-06-25
Ummul Banin Yamani		2026-02-05

BOLTONS GARDEN ENCLOSURES

England & Wales - Charity number 289951

Accounts

BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Yue B Milner J Fletcher (appointed 1 January 2023) D Worrall L Lindsay R Ahmed
Charity number	289951
Registered office	Forsters LLP 31 Hill Street London W1J 5LS
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Bankers	National Westminster Bank Plc 18 Cromwell Road London SW7 2LB
Independent Examiner	J Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN

BOLTONS GARDEN ENCLOSURES

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BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have the pleasure of presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objective of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

Achievements and performance

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

Financial review

During the year, the charity had gross income of £118,616 and had expenditure of £19,529 in the furtherance of the charity's objectives. £69,717 was spent on garden maintenance.

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

The Charity's aims for 2024 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally, and for the inhabitants of the Parish of St Mary The Boltons particularly.

Structure, governance and management

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The charity trustees during the year were:

Bernadette Milner (Chair)
Jane Fletcher (appointed 1 January 2023)
Lucinda Lindsay
Dean Worrall
Michelle Yue
Rishad Ahmed

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees. There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

Economic climate

Inflation has now stabilised at a rate of between 2% - 4%, however day to day running costs specific to our operation are running in excess of this e.g. water, labour costs, and this has had to be taken into consideration.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.



.....
B Milner

Chair

Dated:

7/4/25

BOLTONS GARDEN ENCLOSURES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Dated: 15 April 2025

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	2	118,486	123,905
Investments		130	90
		<hr/>	<hr/>
Total income		118,616	123,995
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities		89,305	98,736
		<hr/>	<hr/>
Net movement in funds		29,311	25,259
Fund balances at 1 January 2024		90,357	65,098
		<hr/>	<hr/>
Fund balances at 31 December 2024		119,668	90,357
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

AS AT 31 DECEMBER 2024

Notes	2024 £	£	2023 £	£
Current assets				
Debtors	488		465	
Cash at bank and in hand	195,041		162,819	
	<u>195,529</u>		<u>163,284</u>	
Creditors: amounts falling due within one year	<u>(3,027)</u>		<u>(4,883)</u>	
Net current assets		192,502		158,401
Deferred income		<u>(72,834)</u>		<u>(68,044)</u>
Net assets		<u>119,668</u>		<u>90,357</u>
Income funds				
Unrestricted funds		<u>119,668</u>		<u>90,357</u>
		<u>119,668</u>		<u>90,357</u>

The financial statements were approved by the Trustees on 7/4/25


.....
B Milner
Chair

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Subscriptions income	98,760	107,684
Other income	9,670	15,196
Donations	<u>10,056</u>	<u>1,025</u>
	<u>118,486</u>	<u>123,905</u>

3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Boltons Garden Enclosures.

4

	Total £ 2024 £	Total £ 2023 £
Independent Examination Fees	2,970	2,940
Professional fees	8,600	8,600
Insurance	1,944	1,831
Other expenses	<u>6,074</u>	<u>15,511</u>
	<u>19,588</u>	<u>28,882</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Trustees will have the option, after two years of service, to have a complimentary key to the gardens.

6 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

7 Ultimate Controlling Party

The charity is under the control of the Trustees.

8 Related party transactions

There were no disclosable related party transactions during the year.

BOLTONS GARDEN ENCLOSURES

England & Wales - Charity number 289951

Accounts

Charity Registration No. 289951

BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Yue
B Milner
J Fletcher (appointed 1 January 2023)
D Worrall
L Lindsay
R Ahmed

Charity number

289951

Registered office

Forsters LLP
31 Hill Street
London
W1J 5LS

Solicitors

Forsters LLP
31 Hill Street
London
W1J 5LS

Bankers

National Westminster Bank Plc
18 Cromwell Road
London
SW7 2LB

Independent Examiner

J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

BOLTONS GARDEN ENCLOSURES

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BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have the pleasure of presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objective of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

Achievements and performance

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

Financial review

During the year, the charity had gross income of £123,995 and had expenditure of £28,882 in the furtherance of the charity's objectives. £69,854 was spent on garden maintenance.

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

The Charity's aims for 2024 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally, and for the inhabitants of the Parish of St Mary The Boltons particularly.

Structure, governance and management

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The charity trustees during the year were:

Bernadette Milner (Chair)
Jane Fletcher (appointed 1 January 2023)
Lucinda Lindsay
Dean Worrall
Michelle Yue
Rishad Ahmed

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees. There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.


Economic climate

Inflation has now stabilised at a rate of between 2% - 4%, however day to day running costs specific to our operation are running in excess of this e.g. water, labour costs, and this has had to be taken into consideration.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.



.....
B Milner

Chair

Dated:

H/7/24

BOLTONS GARDEN ENCLOSURES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Dated: 12 July 2024

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	123,905	102,766
Investments		90	18
		<hr/>	<hr/>
Total income		123,995	102,784
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities		98,736	112,853
		<hr/>	<hr/>
Net movement in funds		25,259	(10,069)
Fund balances at 1 January 2023		65,098	75,167
		<hr/>	<hr/>
Fund balances at 31 December 2023		90,357	65,098
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors		465		138	
Cash at bank and in hand		162,819		132,345	
		<u>163,284</u>		<u>132,483</u>	
Creditors: amounts falling due within one year		<u>(4,883)</u>		<u>(2,700)</u>	
Net current assets			158,401		129,783
Deferred income			<u>(68,044)</u>		<u>(64,685)</u>
Net assets			<u>90,357</u>		<u>65,098</u>
Income funds					
Unrestricted funds			<u>90,357</u>		<u>65,098</u>
			<u>90,357</u>		<u>65,098</u>

The financial statements were approved by the Trustees on 4/7/24



B Milner
Chair

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Bolttons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Subscriptions income	107,684	84,495
Other income	15,196	17,821
Donations	<u>1,025</u>	<u>450</u>
	<u>123,905</u>	<u>102,766</u>

3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Bolttons Garden Enclosures.

4 Support Costs

	Total £
Independent Examination Fees	2,940
Professional fees	8,600
Insurance	1,831
Other expenses	<u>15,511</u>
	<u>28,882</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Trustees will have the option, after two years of service, to have a complimentary key to the gardens.

6 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

7 Ultimate Controlling Party

The charity is under the control of the Trustees.

8 Related party transactions

There were no disclosable related party transactions during the year.

BOLTONS GARDEN ENCLOSURES

England & Wales - Charity number 289951

Accounts

Charity Registration No. 289951

BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Yue E Evans (resigned 18 January 2022) B Milner J Fletcher (resigned 18 January 2022) D Worrall L Lindsay R Ahmed (appointed 16 July 2022) P Lehto (resigned 7 April 2022)
Charity number	289951
Registered office	Forsters LLP 31 Hill Street London W1J 5LS
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Bankers	National Westminster Bank Plc 18 Cromwell Road London SW7 2LB
Independent Examiner	J Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN

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BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have the pleasure of presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objective of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

Achievements and performance

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

Financial review

During the year, the charity had gross income of £102,784 and had expenditure of £26,719 in the furtherance of the charity's objectives. £86,134 was spent on garden maintenance.

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

The Charity's aims for 2022 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally, and for the inhabitants of the Parish of St Mary The Boltons particularly.

Structure, governance and management

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The charity trustees during the year were:

Bernadette Milner (Chair)
Jane Fletcher (Joint Chair – resigned 18 January 2022)
Elizabeth Evans (resigned 18 January 2022)
Priscila Lehto (resigned 7 April 2022)
Lucinda Lindsay
Dean Worrall
Michelle Yue
Rishad Ahmed (appointed 16 July 2022)

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees. There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

Economic climate

In an environment where interest rates have risen from 0.25% towards 5%, and with a backdrop of inflation running at 10%, one would anticipate that running costs will rise by 10% and we have therefore taken appropriate action to cut costs and increase subscription rates to protect the balance sheet.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.



B Milner

Chair

Dated:

23/5/23

BOLTONS GARDEN ENCLOSURES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Dated: 05 June 2023

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	102,766	149,192
Investments		18	1
Total income		<u>102,784</u>	<u>149,193</u>
<u>Expenditure on:</u>			
Charitable activities		<u>112,853</u>	<u>124,012</u>
Net movement in funds		(10,069)	25,181
Fund balances at 1 January 2022		<u>75,167</u>	<u>49,986</u>
Fund balances at 31 December 2022		<u><u>65,098</u></u>	<u><u>75,167</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors		138		311	
Cash at bank and in hand		132,345		128,331	
		<u>132,483</u>		<u>128,642</u>	
Creditors: amounts falling due within one year		<u>(2,700)</u>		<u>(2,400)</u>	
Net current assets			129,783		126,242
Deferred income			<u>(64,685)</u>		<u>(51,075)</u>
Net assets			<u>65,098</u>		<u>75,167</u>
Income funds					
Unrestricted funds			<u>65,098</u>		<u>75,167</u>
			<u>65,098</u>		<u>75,167</u>

The financial statements were approved by the Trustees on 23/5/23


.....
B Milner
Chair

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements. The COVID-19 pandemic has been taken into consideration when assessing the charity's position.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Subscriptions income	84,495	88,530
Other income	17,821	20,500
Donations	450	40,162
	<u>102,766</u>	<u>149,192</u>

2021, in comparison to 2022, saw an increase in donations attributable to playground donations received in the year. This was also reflected in the increase in Charitable Activities costs in the year, as the donations received were spent in the year on the playground.

3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Bolttons Garden Enclosures.

4 Support Costs

	Total £
Independent Examination Fees	2,700
Professional fees	8,019
Insurance	1,568
Other expenses	14,432
	<u>26,719</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

7 Ultimate Controlling Party

The charity is under the control of the Trustees.

8 Related party transactions

There were no disclosable related party transactions during the year.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

BOLTONS GARDEN ENCLOSURES

England & Wales - Charity number 289951

Accounts

BOLTONS GARDEN ENCLOSURES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Yue
E Evans
B Milner
J Fletcher
D Worrall
L Lindsay
P Lehto

Charity number

289951

Registered office

Forsters LLP
31 Hill Street
London
W1J 5LS

Solicitors

Forsters LLP
31 Hill Street
London
W1J 5LS

Bankers

National Westminster Bank Plc
18 Cromwell Road
London
SW7 2LB

Independent Examiner

J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

BOLTONS GARDEN ENCLOSURES

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BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity trustees during the year were:

Bernadette Milner (Joint Chair)
Jane Fletcher (Joint Chair)
Elizabeth Evans
Priscila Lehto
Lucinda Lindsay
Dean Worrall
Michelle Yue

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees.

There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

COVID-19

The Charity has seen both positive and negative impacts from Covid-19. Whilst there has been an influx in the number of applications received for membership to the Garden Enclosures, there has also been increased usage by its members causing significant erosion to the land. Taking action with no resistance from members, we have promoted and seen an increase in donations and adapted our fees which has kept our finances secure whilst allowing improvements to take place. This increased involvement by the trustees has prompted better communication between the trustees and better relationships with the local community.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.



B Milner

Joint Chair

Dated: 6/7/22



J Fletcher

Joint Chair

Dated: 6/7/22

BOLTONS GARDEN ENCLOSURES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Dated: 11 July 2022

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	149,192	88,243
Investments		1	7
Total income		<u>149,193</u>	<u>88,250</u>
<u>Expenditure on:</u>			
Charitable activities		<u>124,012</u>	<u>74,804</u>
Net income for the year/ Net movement in funds		25,181	13,446
Fund balances at 1 January 2021		<u>49,986</u>	<u>36,540</u>
Fund balances at 31 December 2021		<u><u>75,167</u></u>	<u><u>49,986</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

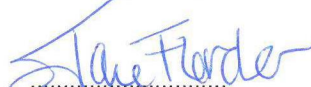
AS AT 31 DECEMBER 2021

Notes	2021		2020	
	£	£	£	£
Current assets				
Debtors	311		291	
Cash at bank and in hand	128,331		135,553	
	<u>128,642</u>		<u>135,844</u>	
Creditors: amounts falling due within one year	(2,400)		(3,705)	
Net current assets		126,242		132,139
Deferred income		(51,075)		(82,153)
Net assets		<u>75,167</u>		<u>49,986</u>
Income funds				
Unrestricted funds		75,167		49,986
		<u>75,167</u>		<u>49,986</u>

The financial statements were approved by the Trustees on 6/12/22



B Milner
Joint Chair



J Fletcher
Joint-Chair

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements. The COVID-19 pandemic has been taken into consideration when assessing the charity's position.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Subscriptions income	88,530	84,037
Other income	20,500	4,181
Donations	40,162	25
	<u>149,192</u>	<u>88,243</u>

The increase in donations is attributable to playground donations received in the year. This is also reflected in the increase in Charitable Activities costs in the year, as the donations received were spent in the year on the playground.

3 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Boltons Garden Enclosures.

4 Support Costs

	Total £
Independent Examination Fees	2,400
Professional fees	8,539
Insurance	1,781
Other expenses	23,025
	<u>35,745</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

7 Ultimate Controlling Party

The charity is under the control of the Trustees

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Related party transactions

There were no disclosable related party transactions during the year

BOLTONS GARDEN ENCLOSURES

England & Wales - Charity number 289951

Accounts

BOLTONS GARDEN ENCLOSURES
(Created by Trust Deed Dated 15 March 1984)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Milner J Fletcher M Yue E Evans L Lindsay P Lehto D Worrall
Charity number	289951
Registered office	Forsters LLP 31 Hill Street London W1J 5LS
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Bankers	National Westminster Bank Plc 18 Cromwell Road London SW7 2LB
Independent Examiner	J Howard FCA Azets Audit Services 2nd Floor Regis House 45 King William Street London EC4R 9AN

BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have the pleasure of presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objective of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

Achievements and performance

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

Financial review

During the year, the charity had gross income of £88,250 and had expenditure of £21,952 in the furtherance of the charity's objectives. £52,852 was spent on garden maintenance.

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

The charity's aims for 2020 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally and for the inhabitants of the Parish of St Mary The Boltons particularly.

Structure, governance and management

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

BOLTONS GARDEN ENCLOSURES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The charity trustees during the year were:

Bernadette Milner, Joint Chair
Jane Fletcher, Joint Chair
Alan Fenton (resigned 15 July 2020)
Michelle Yue
Elizabeth Evans
Lucinda Lindsay (appointed 18 November 2020)
Priscila Lehto
Dean Worrall

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees.

There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

COVID-19

As a result of social distancing measures in place, memberships have been limited to 95% of the 2019 figure. The charity has a list of applicants which is currently more than the number of spaces available. The applications can be fulfilled as lockdown is eased.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

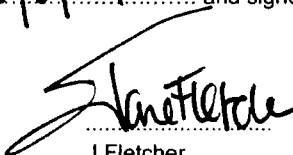
Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.

Approved by order of the board of trustees on 8/6/21 and signed on its behalf by:



B Milner
Joint Chair



J Fletcher
Joint Chair

BOLTONS GARDEN ENCLOSURES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Bolttons Garden Enclosures (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Howard FCA
Azets Audit Services
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

Dated: 03 August 2021

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes	
<u>Income from:</u>		
Donations and legacies	88,243	87,536
Investments	7	16
Total income	<u>88,250</u>	<u>87,552</u>
<u>Expenditure on:</u>		
Charitable activities	<u>74,804</u>	<u>84,847</u>
Net income for the year/ Net movement in funds	13,446	2,705
Fund balances at 1 January 2020	<u>36,540</u>	<u>33,835</u>
Fund balances at 31 December 2020	<u>49,986</u>	<u>36,540</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	All income funds	
	2020	2019
	£	£
Gross income	88,250	87,552
Total expenditure from income funds	74,804	84,847
Net income for the year	<u>13,446</u>	<u>2,705</u>

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

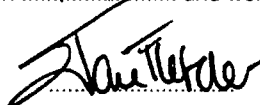
AS AT 31 DECEMBER 2020

Notes	2020 £	£	2019 £	£
Current assets				
Debtors	291		452	
Cash at bank and in hand	135,553		73,663	
	<u>135,844</u>		<u>74,115</u>	
Creditors: amounts falling due within one year	(3,705)		(5,200)	
Net current assets		132,139		68,915
Deferred income		(82,153)		(32,375)
Net assets		<u>49,986</u>		<u>36,540</u>
Income funds				
Unrestricted funds		49,986		36,540
		<u>49,986</u>		<u>36,540</u>

The financial statements were approved by the Trustees on ^{8/6/21}..... and were signed on its behalf by:



B Milner
Joint Chair



J Fletcher
Joint Chair

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

At the time of approving the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements. The COVID-19 pandemic has been taken into consideration when assessing the charity's position.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Bolttons Garden Enclosures.

3 Support Costs

	Support costs £	Total £
Independent Examination Fees	2,280	2,280
Professional fees	4,600	4,600
Insurance	1,768	1,768
Other expenses	13,304	13,304
Total Expenditure	<u>21,952</u>	<u>21,952</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

5 Fund Comparatives

All of the funds held by the Charity were unrestricted in the previous years, and therefore the SoFA and Balance Sheet show full comparatives.

6 Ultimate Controlling Party

The charity is under the control of the Trustees

7 Related party transactions

There were no disclosable related party transactions during the year