

# **THE ROYAL SOCIETY OF MARINE ARTISTS**

## **TRUSTEES REPORT 2024**

The trustees present their report and accounts of the Society for the year ended 30<sup>th</sup> June 2024 in accordance with Section 162 of the Charities Act 2011.

### **Establishment and Objectives**

The Society is established as a registered charity under No 289944, and the principal address of the Society is 17 Carlton House Terrace, London, SW1Y 5BD.

The objects of the Society are “to promote, maintain, improve and advance the education of the public by the encouragement of the study and practice of the fine and applied arts with particular reference to the sea, the seashore and maritime subjects whatever their nature, and by the recognition of such works of art as an essential feature of a Maritime Nation”.

The Society was formed in 1946 and received its Royal Charter in 1966.

### **Organisation and management**

The Society is administered by four Officers, with assistance from the members of the Council.

The Officers during the year under review were as follows

President	John Scott Martin
Vice President	Geoffrey Huband
Hon Secretary	Tony Williams
Hon Treasurer	Gareth Brown

During the year council and Trustee meetings were held virtually with the exception of an EGM in March and the October 2023 council meeting and AGM which were held in person at the Mall Galleries.

At the Annual General Meeting 2023 all four of the serving Officers were re-elected. Five Trustees resigned, John Stillman, Martin Swan, Keith Richens, Haidee-Jo Hewitt, and Neil Faulkner; five new Trustee were elected, Anthony Allain, David Curtis, Geoff Hunt, Mark Myers, and Carolyn Simpson.

The council and trustees' formal meetings were held in advance of the 2024 Annual General Meeting in February and June 2024. The Trustees have been in regular e-mail communication during the year to make decisions.

## **Review of developments, activities and achievements**

### **Annual Exhibition**

The Society's Annual Exhibition was held at the Mall Galleries, London from the 21<sup>st</sup> to 30<sup>th</sup> September 2023.

This was the Society's 78<sup>th</sup> Annual Exhibition, open to members and non-members. Works were exhibited by members and (following a two-stage selection process) by non-members. All of the work was of a high standard with 13 prizes awarded to both members and non-members. Gross sales of £58,865 were achieved, just short of the £60,000 budget, a significant increase from the previous year.

### **Education**

Members of the Society have continued to provide demonstrations of producing marine art in a variety of media with seven demonstrations by Members and Associate Members at the 2023 exhibition. A video to promote the RSMA and its mission to new audiences was in production over the year and will be showcased at the 2024 exhibitions, and available as a promotional/educational tool at future events and exhibitions across the country.

### **Archivist**

One of the duties of the Archivist is to answer enquiries from the public relating to marine painting or artists. The majority of the enquiries received are via the internet, and they come from all round the globe.

**Website**   [www.rsma-web.co.uk](http://www.rsma-web.co.uk)   <http://www.rsma.org/>

A steady flow of enquiries come via this website and the Society gives help to individuals and organisations in relation to past and current members of the Society and on marine art and artists.

Promotion of the Society's work is now also carried out through the various social media platforms – Facebook, X (formerly Twitter) and Instagram.

### **Statement of Trustees' responsibilities**

The Society's trustees are responsible for preparing receipts and payments account and a statement of assets and liabilities for each financial year that properly presents the Society's receipts and payments during the year and its assets and liabilities at the year end. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to assume the Society will continue in business.

The trustees are responsible for keeping proper accounting records that enable them to disclose the financial position of the Society with reasonable accuracy at any time. They are also responsible for safeguarding the assets of the Society and hence taking reasonable steps for the prevention of fraud and other irregularities. The assets of the Society are held in reserve for future commitments and projects.

The trustees declare that they have approved the Trustees Report.

Signed on behalf of the trustees

Gareth Brown (Hon Treasurer) 29<sup>th</sup> September 2024

Registered Charity (289944)

**Financial Statements For The Year Ended  
30 June 2024  
for  
The Royal Society of Marine Artists**

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## **The Royal Society of Marine Artists**

### **Charity Information**

**Charity Number** 289944

**President** John Scott Martin

<b>Trustees</b>	Geoffrey William Huband	- Vice-president
	Anthony Gordon Williams	- Secretary
	Gareth Conrad Brown	- Treasurer
	Anthony Allain	(appointed 01/10/23)
	David Curtis	(appointed 01/10/23)
	Geoff Hunt	(appointed 01/10/23)
	Bruce Mulcahy	
	Mark Myers	(appointed 01/10/23)
	Duncan Charles Ryland Palmer	
	Carolyn Simpson	(appointed 01/10/23)
	Karl Elliott Terry	

**Principal Address** 17 Carlton House Terrace  
London  
SW1Y 5BD

**Accountants** Darbys Limited  
19 The Square  
Retford  
Nottinghamshire  
DN22 6DQ

**Independent Examiners Report to the Trustees of  
The Royal Society of Marine Artists**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 30th June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Amanda Mansell ACA  
Darbys Limited  
19 The Square  
Retford  
Nottinghamshire

29 September 2024

The Royal Society of Marine Artists

Statement of Receipts and Payments for  
the year ended 30 June 2024

	Unrestricted Funds	Restricted Funds	2024	2023
<b>Receipts</b>				
Subscriptions	137	-	137	56
Gifts & Donations	5,300	25,000	30,300	5,300
Bank interest received	4,166	-	4,166	581
Marine catalogue sales	50	-	50	361
Events & Exhibitions	1,300	-	1,300	-
<b>Total Receipts</b>	<b>10,953</b>	<b>25,000</b>	<b>35,953</b>	<b>6,298</b>
<b>Payments</b>				
Accountant's fee	390	-	390	360
Charles Pears award	500	-	500	500
New Generation prize	250	-	250	250
Kenneth Denton prize	500	-	500	500
RSMA Award Best Small Painting	300	-	300	300
BAE Systems award	5,000	-	5,000	5,000
Trustees expenses	3,574	-	3,574	2,212
Admin and Website costs	1,681	-	1,681	1,266
Exhibition & Events costs	4,462	-	4,462	574
Marketing and PR costs	3,036	-	3,036	2,069
Gifts and donations	50	-	50	-
Marine catalogue costs	18	-	18	43
<b>Total Payments</b>	<b>19,761</b>	<b>-</b>	<b>19,761</b>	<b>13,074</b>
Net movement in funds	-8,808	25,000	16,192	- 6,776
Transfers between funds	-27,000	27,000	-	-
Total funds brought forward	161,677	-	161,677	168,453
Total funds carried forward	<u>125,869</u>	<u>52,000</u>	<u>177,869</u>	<u>161,677</u>



**The Royal Society of Marine Artists**

**Statement of Assets and Liabilities  
as at 30 June 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
<b>Cash Funds</b>				
Lloyds Bank Treasurers account	10154	-	10,154	56,116
Lloyds Bank 32 day notice account	30715	-	30,715	20,561
Lloyds Trade Account - holding	-	52000	52,000	-
United Bank (matures Sept 24)	85000	-	85,000	55,000
United Bank (matures December 23)			-	30,000
	<u>125,869</u>	<u>52,000</u>	<u>177,869</u>	<u>161,677</u>

**Notes to the accounts**

**Payments to trustees**

Trustee's expenses for the year ended 30th June 2024 were £3,574 (2023: £2,212)

**Stock**

Stock of Marine Catalogues on hand at the year end was 152 copies (with a cost value of £2,466)

**Fixed term deposits**

There is 1 fixed term deposits with United Trust Bank due to mature September 2024

Approved by the Board of Trustees at a meeting on 29th September 2024  
and signed on its behalf by:

J S Martin  
President

G Brown  
Hon. Treasurer

Registered Charity (289944)

**Financial Statements For The Year Ended  
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