

GURDWARA NANAKSAR

England & Wales · Charity number 289934

Details

Status Registered

Legal form Other

Registered 1985-02-14

Register [View on the Charity Commission register](#)

Contact

Address Peterborough Road
Southampton
Hants
SO14 6HY

Phone 02380226464

Email TRUSTEES@NANAKSARGURDWARA.ORG.UK

Website <http://www.nanaksargurdwara.org.uk/>

Activities

Objects: FOR THE OBSERVANCE AND PRACTICE OF SIKH RELIGION AND OTHER MATTERS CONNECTED WITH THE RELIGIOUS PURPOSE, ADVANCEMENT AND FURTHERANCE OF SIKH RELIGIOUS CEREMONIES INCLUDING RELIGIOUS EDUCATION.(SEE CONSTITUTION FOR FURTHER DETAILS)

Activities: Site for Religious Worship, Education and Centre for the Sikh Congregation.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Hampshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-13	£434,662	£298,886	-	-
2024-04-13	£389,539	£256,818	-	-
2023-04-13	£340,958	£225,116	-	-
2022-04-13	£310,351	£156,396	-	-
2021-04-13	£183,332	£122,254	-	-

Trustees

Name	Role	Appointed
KULWANT SINGH LAKPURI	Chair	2018-09-23
Dr ARINDER KAUR SOMAL		2022-04-01
JOHN SINGH SIDHU		2018-09-23
SHANGARA SINGH MANDAIR		2022-04-01
SUNDEEP SINGH BAINS		2022-04-01

GURDWARA NANAKSAR

England & Wales - Charity number 289934

Accounts

REGISTERED CHARITY NUMBER: 289934

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2025
FOR
GURDWARA NANAKSAR**

**Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW**

GURDWARA NANAKSAR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

GURDWARA NANAKSAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 13 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 13 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This Gurdwara is established primarily for the observance and practice of Sikh religion and other matters connected with religious purpose, advancement and furtherance of Sikh religious ceremonies including religious education.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

We have great pleasure in report the Gurdwara's continued progress towards religious and cultural development.

This year has been a successful year made possible by members' support and by the hard work of the management committee (democratically elected by the members), volunteers and priests.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity is donation from its members.

The charity also earns significant income from its investments in properties that are let out.

Finance

The Gurdwara has received the continued support of all its members and their generous donations. The investment properties continue to generate investment income.

Going concern

The trustees have prepared the accounts under the going concern basis and the trustees do not have any reason to believe that the accounts should not be so prepared.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289934

Principal address

3 Peterborough Road
Southampton
SO14 6HY

Trustees

J S Sidhu
K S Lakhpuri
S S Mandair
A K Somal
S S Bains

Independent Examiner

T KUMAR
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 13 APRIL 2025**

Approved by order of the board of trustees on 12/2/2026 and signed on its behalf by:



.....
J S Sidhu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GURDWARA NANAKSAR

Independent examiner's report to the trustees of Gurdwara Nanaksar

I report to the charity trustees on my examination of the accounts of Gurdwara Nanaksar (the Trust) for the year ended 13 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

During my examination and during meetings with trustees I have come across a few operational matters which I have reported to the board of trustees for their immediate action. The trustees have been advised that unless remedial action is immediately taken, my position as the independent examiner will become untenable.



T KUMAR
The Association of Chartered Certified Accountants

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date: 12/02/2026.....

GURDWARA NANAKSAR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2025**

		13.4.25 Unrestricted fund £	13.4.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		269,426	217,156
Investment income	2	<u>165,236</u>	<u>172,383</u>
Total		<u>434,662</u>	<u>389,539</u>
EXPENDITURE ON			
Raising funds	3	297,506	255,674
Other		<u>1,380</u>	<u>1,144</u>
Total		<u>298,886</u>	<u>256,818</u>
NET INCOME		135,776	132,721
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,384,937</u>	<u>2,252,216</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,520,713</u>	<u>2,384,937</u>

The notes form part of these financial statements

GURDWARA NANAKSAR

**BALANCE SHEET
13 APRIL 2025**

	Notes	13.4.25 Unrestricted fund £	13.4.24 Total funds £
FIXED ASSETS			
Tangible assets	6	3,005,056	3,008,586
CURRENT ASSETS			
Debtors	7	3,018	2,787
Cash at bank and in hand		<u>159,887</u>	<u>119,653</u>
		162,905	122,440
CREDITORS			
Amounts falling due within one year	8	(647,248)	(746,089)
		<u>(484,343)</u>	<u>(623,649)</u>
NET CURRENT ASSETS			
		2,520,713	2,384,937
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,520,713</u>	<u>2,384,937</u>
NET ASSETS		<u>2,520,713</u>	<u>2,384,937</u>
FUNDS	10		
Unrestricted funds		<u>2,520,713</u>	<u>2,384,937</u>
TOTAL FUNDS		<u>2,520,713</u>	<u>2,384,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/2/2026 and were signed on its behalf by:



.....
J S Sidhu - Trustee

GURDWARA NANAKSAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 13 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- None provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2025**

2. INVESTMENT INCOME

	13.4.25	13.4.24
	£	£
Rental income	162,986	170,789
Interest received	<u>2,250</u>	<u>1,594</u>
	<u>165,236</u>	<u>172,383</u>

3. RAISING FUNDS

Raising donations and legacies

	13.4.25	13.4.24
	£	£
Staff costs	55,648	50,889
Donation payments	3,869	5,126
Rates and water	5,517	2,653
Insurance	6,063	5,458
Light and heat	36,447	36,512
Teaching	2,680	3,662
Clothing (Saropa)	504	5,870
Langar costs	36,023	37,087
Repairs and renewals	76,089	19,322
Support costs	<u>74,666</u>	<u>88,050</u>
	<u>297,506</u>	<u>254,629</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13 April 2025 nor for the year ended 13 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 13 April 2025 nor for the year ended 13 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	217,156
Investment income	<u>172,383</u>
Total	<u>389,539</u>
EXPENDITURE ON	
Raising funds	255,674
Other	<u>1,144</u>
Total	<u>256,818</u>
NET INCOME	132,721
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,252,216</u>
TOTAL FUNDS CARRIED FORWARD	2,384,937

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2025**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 14 April 2024	2,991,451	74,475	20,000	6,891	3,092,817
Additions	-	-	-	808	808
At 13 April 2025	<u>2,991,451</u>	<u>74,475</u>	<u>20,000</u>	<u>7,699</u>	<u>3,093,625</u>
DEPRECIATION					
At 14 April 2024	-	62,822	19,308	2,101	84,231
Charge for year	-	2,913	228	1,197	4,338
At 13 April 2025	-	<u>65,735</u>	<u>19,536</u>	<u>3,298</u>	<u>88,569</u>
NET BOOK VALUE					
At 13 April 2025	<u>2,991,451</u>	<u>8,740</u>	<u>464</u>	<u>4,401</u>	<u>3,005,056</u>
At 13 April 2024	<u>2,991,451</u>	<u>11,653</u>	<u>692</u>	<u>4,790</u>	<u>3,008,586</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.25 £	13.4.24 £
Prepayments and accrued income	<u>3,018</u>	<u>2,787</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.25 £	13.4.24 £
Bank loans and overdrafts (see note 9)	645,270	745,313
Taxation and social security	(123)	(123)
Other creditors	<u>2,101</u>	<u>899</u>
	<u>647,248</u>	<u>746,089</u>

9. LOANS

An analysis of the maturity of loans is given below:

	13.4.25 £	13.4.24 £
Amounts falling due within one year on demand: Handelsbanken Loans	<u>645,270</u>	<u>745,313</u>

10. MOVEMENT IN FUNDS

	At 14.4.24 £	Net movement in funds £	At 13.4.25 £
Unrestricted funds			
General fund	2,384,937	135,776	2,520,713
TOTAL FUNDS	<u>2,384,937</u>	<u>135,776</u>	<u>2,520,713</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,662	(298,886)	135,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>434,662</u>	<u>(298,886)</u>	<u>135,776</u>

Comparatives for movement in funds

	At 14.4.23 £	Net movement in funds £	At 13.4.24 £
Unrestricted funds			
General fund	2,252,216	132,721	2,384,937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,252,216</u>	<u>132,721</u>	<u>2,384,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,539	(256,818)	132,721
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>389,539</u>	<u>(256,818)</u>	<u>132,721</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 14.4.23 £	Net movement in funds £	At 13.4.25 £
Unrestricted funds			
General fund	2,252,216	268,497	2,520,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,252,216</u>	<u>268,497</u>	<u>2,520,713</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,201	(555,704)	268,497
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>824,201</u>	<u>(555,704)</u>	<u>268,497</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 13 April 2025.

GURDWARA NANAKSAR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2025**

	13.4.25 £	13.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	226,752	201,608
Gift aid	40,139	14,492
Wedding Ceremonies	<u>2,535</u>	<u>1,056</u>
	269,426	217,156
Investment income		
Rental income	162,986	170,789
Interest received	<u>2,250</u>	<u>1,594</u>
	<u>165,236</u>	<u>172,383</u>
Total incoming resources	434,662	389,539
EXPENDITURE		
Raising donations and legacies		
Wages	55,648	50,889
Donation payments	3,869	5,126
Rates and water	5,517	2,653
Insurance	6,063	5,458
Light and heat	36,447	36,512
Teaching	2,680	3,662
Clothing (Saropa)	504	5,870
Langar costs	36,023	37,087
Repairs and renewals	<u>76,089</u>	<u>19,322</u>
	222,840	166,579
Other trading activities		
Event purchases	-	1,045
Other		
Subscriptions	-	308
Cleaning	<u>1,380</u>	<u>836</u>
	1,380	1,144
Support costs		
Management		
Professional fees	1,200	7,732
Travel	2,012	85
Council tax	6,318	6,279
Telephone	2,066	1,414
Postage and stationery	2,172	1,443
Motor expenses	816	834
Parking Fines	-	100
Fixtures and fittings	2,913	3,747
Motor vehicles	228	340
Computer equipment	<u>1,198</u>	<u>1,090</u>
	18,923	23,064
Other		
Bank Loan Interest	55,743	64,986

This page does not form part of the statutory financial statements

GURDWARA NANAKSAR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2025**

	13.4.25 <u>£</u>	13.4.24 <u>£</u>
Total resources expended	<u>298,886</u>	<u>256,818</u>
Net income	<u><u>135,776</u></u>	<u><u>132,721</u></u>

GURDWARA NANAKSAR

England & Wales - Charity number 289934

Accounts

REGISTERED CHARITY NUMBER: 289934

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2024
FOR
GURDWARA NANAKSAR**

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

GURDWARA NANAKSAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 13 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 13 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This Gurdwara is established primarily for the observance and practice of Sikh religion and other matters connected with religious purpose, advancement and furtherance of Sikh religious ceremonies including religious education.

ACHIEVEMENT AND PERFORMANCE

Review of the year

We have great pleasure in report the Gurdwara's continued progress towards religious and cultural development.

This year has been a successful year made possible by members' support and by the hard work of the management committee (democratically elected by the members), volunteers and priests.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity is donation from its members.

The charity also earns significant income from its investments in properties that are let out.

Finance

The Gurdwara has received the continued support of all its members and their generous donations. The investment properties continue to generate investment income.

Going concern

The trustees have prepared the accounts under the going concern basis and the trustees do not have any reason to believe that the accounts should not be so prepared.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289934

Principal address

3 Peterborough Road
Southampton
SO14 6HY

Trustees

J S Sidhu
K S Lakhpuri
S S Mandair
A K Somal
S S Bains


Independent Examiner

T KUMAR
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 13 APRIL 2024**

Approved by order of the board of trustees on 28th January 2025 and signed on its behalf by:


.....
K S Lakhuri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURDWARA NANAKSAR**

Independent examiner's report to the trustees of Gurdwara Nanaksar

I report to the charity trustees on my examination of the accounts of Gurdwara Nanaksar (the Trust) for the year ended 13 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

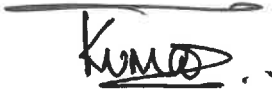
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T KUMAR
The Association of Chartered Certified Accountants

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date: 29 - January - 2025

GURDWARA NANAKSAR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2024**

		13.4.24 Unrestricted fund £	13.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		217,156	183,105
Investment income	2	172,383	157,853
Total		<u>389,539</u>	<u>340,958</u>
EXPENDITURE ON			
Raising funds	3	255,674	221,793
Other		1,144	3,323
Total		<u>256,818</u>	<u>225,116</u>
NET INCOME		132,721	115,842
RECONCILIATION OF FUNDS			
Total funds brought forward		2,252,216	2,136,374
TOTAL FUNDS CARRIED FORWARD		<u>2,384,937</u>	<u>2,252,216</u>

The notes form part of these financial statements

GURDWARA NANAKSAR

**BALANCE SHEET
13 APRIL 2024**

	Notes	13.4.24 Unrestricted fund £	13.4.23 Total funds £
FIXED ASSETS			
Tangible assets	6	3,008,586	3,010,224
CURRENT ASSETS			
Debtors	7	2,787	2,724
Cash at bank and in hand		119,653	94,265
		<u>122,440</u>	<u>96,989</u>
CREDITORS			
Amounts falling due within one year	8	(746,089)	(854,997)
NET CURRENT ASSETS		<u>(623,649)</u>	<u>(758,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,384,937</u>	<u>2,252,216</u>
NET ASSETS		<u>2,384,937</u>	<u>2,252,216</u>
FUNDS	10		
Unrestricted funds		<u>2,384,937</u>	<u>2,252,216</u>
TOTAL FUNDS		<u>2,384,937</u>	<u>2,252,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2024 and were signed on its behalf by:


K S Lakhpuri - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- None provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2024**

2. INVESTMENT INCOME

	13.4.24	13.4.23
	£	£
Rental income	170,789	157,030
Interest received	1,594	823
	<u>172,383</u>	<u>157,853</u>

3. RAISING FUNDS

Raising donations and legacies

	13.4.24	13.4.23
	£	£
Staff costs	50,889	46,349
Donation payments	5,126	4,000
Rates and water	2,653	2,640
Insurance	5,458	5,030
Light and heat	36,512	19,442
Teaching	3,662	3,600
Clothing (Saropa)	5,870	336
Langar costs	37,087	32,066
Repairs and renewals	19,322	40,385
Support costs	88,050	67,945
	<u>254,629</u>	<u>221,793</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13 April 2024 nor for the year ended 13 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 13 April 2024 nor for the year ended 13 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	183,105
Investment income	157,853
Total	<u>340,958</u>
EXPENDITURE ON	
Raising funds	221,793
Other	3,323
Total	<u>225,116</u>
NET INCOME	115,842
RECONCILIATION OF FUNDS	
Total funds brought forward	2,136,374
TOTAL FUNDS CARRIED FORWARD	<u>2,252,216</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 14 April 2023	2,991,451	73,848	20,000	3,978	3,089,277
Additions	-	627	-	2,913	3,540
At 13 April 2024	<u>2,991,451</u>	<u>74,475</u>	<u>20,000</u>	<u>6,891</u>	<u>3,092,817</u>
DEPRECIATION					
At 14 April 2023	-	59,075	18,968	1,010	79,053
Charge for year	-	3,747	340	1,091	5,178
At 13 April 2024	<u>-</u>	<u>62,822</u>	<u>19,308</u>	<u>2,101</u>	<u>84,231</u>
NET BOOK VALUE					
At 13 April 2024	<u>2,991,451</u>	<u>11,653</u>	<u>692</u>	<u>4,790</u>	<u>3,008,586</u>
At 13 April 2023	<u>2,991,451</u>	<u>14,773</u>	<u>1,032</u>	<u>2,968</u>	<u>3,010,224</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.24 £	13.4.23 £
Prepayments and accrued income	<u>2,787</u>	<u>2,724</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.24 £	13.4.23 £
Bank loans and overdrafts (see note 9)	745,313	854,321
Taxation and social security	(123)	(123)
Other creditors	899	799
	<u>746,089</u>	<u>854,997</u>

9. LOANS

An analysis of the maturity of loans is given below:

	13.4.24 £	13.4.23 £
Amounts falling due within one year on demand:		
Handelsbanken Loans	<u>745,313</u>	<u>854,321</u>

10. MOVEMENT IN FUNDS

	At 14.4.23 £	Net movement in funds £	At 13.4.24 £
Unrestricted funds			
General fund	2,252,216	132,721	2,384,937
TOTAL FUNDS	<u>2,252,216</u>	<u>132,721</u>	<u>2,384,937</u>

GURDWARA NANAKSAR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,539	(256,818)	132,721
TOTAL FUNDS	<u>389,539</u>	<u>(256,818)</u>	<u>132,721</u>

Comparatives for movement in funds

	At 14.4.22 £	Net movement in funds £	At 13.4.23 £
Unrestricted funds			
General fund	2,136,374	115,842	2,252,216
TOTAL FUNDS	<u>2,136,374</u>	<u>115,842</u>	<u>2,252,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,958	(225,116)	115,842
TOTAL FUNDS	<u>340,958</u>	<u>(225,116)</u>	<u>115,842</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 14.4.22 £	Net movement in funds £	At 13.4.24 £
Unrestricted funds			
General fund	2,136,374	248,563	2,384,937
TOTAL FUNDS	<u>2,136,374</u>	<u>248,563</u>	<u>2,384,937</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	730,497	(481,934)	248,563
TOTAL FUNDS	<u>730,497</u>	<u>(481,934)</u>	<u>248,563</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 13 April 2024.

GURDWARA NANAKSAR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2024**

	13.4.24 £	13.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	201,608	183,105
Gift aid	14,492	-
Wedding Ceremonies	1,056	-
	<hr/>	<hr/>
	217,156	183,105
Investment income		
Rental income	170,789	157,030
Interest received	1,594	823
	<hr/>	<hr/>
	172,383	157,853
Total incoming resources	<hr/>	<hr/>
	389,539	340,958
EXPENDITURE		
Raising donations and legacies		
Wages	50,889	46,349
Donation payments	5,126	4,000
Rates and water	2,653	2,640
Insurance	5,458	5,030
Light and heat	36,512	19,442
Teaching	3,662	3,600
Clothing (Saropa)	5,870	336
Langar costs	37,087	32,066
Repairs and renewals	19,322	40,385
	<hr/>	<hr/>
	166,579	153,848
Other trading activities		
Event purchases	1,045	-
Other		
Subscriptions	308	142
Cleaning	836	3,181
	<hr/>	<hr/>
	1,144	3,323
Support costs		
Management		
Professional fees	7,732	1,707
Travel	85	1,717
Council tax	6,279	5,651
Telephone	1,414	1,245
Postage and stationery	1,443	1,120
Motor expenses	834	1,223
Parking Fines	100	-
Fixtures and fittings	3,747	4,533
Motor vehicles	340	508
Computer equipment	1,090	460
	<hr/>	<hr/>
	23,064	18,164
Other		
Bank Loan Interest	64,986	49,781

This page does not form part of the statutory financial statements

GURDWARA NANAKSAR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2024**

	13.4.24 £	13.4.23 £
Total resources expended	<u>256,818</u>	<u>225,116</u>
Net income	<u><u>132,721</u></u>	<u><u>115,842</u></u>

GURDWARA NANAKSAR

England & Wales - Charity number 289934

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2023
FOR
GURDWARA NANAKSAR**

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

GURDWARA NANAKSAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 13 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 13 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This Gurdwara is established primarily for the observance and practice of Sikh religion and other matters connected with religious purpose, advancement and furtherance of Sikh religious ceremonies including religious education.

ACHIEVEMENT AND PERFORMANCE

Review of the year

We have great pleasure in report the Gurdwara's continued progress towards religious and cultural development.

This year has been a successful year made possible by members' support and by the hard work of the management committee (democratically elected by the members), volunteers and priests.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity is donation from its members.

The charity also earns significant income from its investments in properties that are let out.

Finance

The Gurdwara has received the continued support of all its members and their generous donations. The investment properties continue to generate investment income.

Going concern

The trustees have prepared the accounts under the going concern basis and the trustees do not have any reason to believe that the accounts should not be so prepared.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289934

Principal address

3 Peterborough Road
Southampton
SO14 6HY

Trustees

J S Sidhu
K S Lakhpuri
S S Mandair
A K Somal
S S Bains


Independent Examiner

T KUMAR
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 13 APRIL 2023**

Approved by order of the board of trustees on10/12/2023..... and signed on its behalf by:


.....
K S Lakhpuri, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURDWARA NANAKSAR**

Independent examiner's report to the trustees of Gurdwara Nanaksar

I report to the charity trustees on my examination of the accounts of Gurdwara Nanaksar (the Trust) for the year ended 13 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T KUMAR

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date: 20/12/2023

GURDWARA NANAKSAR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2023**

		13.4.23 Unrestricted fund £	13.4.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		183,105	204,273
Investment income	2	157,853	106,078
Total		<u>340,958</u>	<u>310,351</u>
EXPENDITURE ON			
Raising funds	3	221,793	155,596
Other		3,323	800
Total		<u>225,116</u>	<u>156,396</u>
NET INCOME		115,842	153,955
RECONCILIATION OF FUNDS			
Total funds brought forward		2,136,374	1,982,419
TOTAL FUNDS CARRIED FORWARD		<u>2,252,216</u>	<u>2,136,374</u>

The notes form part of these financial statements

GURDWARA NANAKSAR

BALANCE SHEET
13 APRIL 2023

	Notes	13.4.23 Unrestricted fund £	13.4.22 Total funds £
FIXED ASSETS			
Tangible assets	6	3,010,224	2,644,831
CURRENT ASSETS			
Debtors	7	2,724	3,184
Cash at bank and in hand		94,265	209,706
		<u>96,989</u>	<u>212,890</u>
CREDITORS			
Amounts falling due within one year	8	(854,997)	(721,347)
		<u>(758,008)</u>	<u>(508,457)</u>
NET CURRENT ASSETS			
		<u>2,252,216</u>	<u>2,136,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,252,216</u>	<u>2,136,374</u>
NET ASSETS			
		<u>2,252,216</u>	<u>2,136,374</u>
FUNDS	10		
Unrestricted funds		2,252,216	2,136,374
TOTAL FUNDS		<u>2,252,216</u>	<u>2,136,374</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/12/23 and were signed on its behalf by:

K S Lakhuri
K S Lakhuri - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- None provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2023**

2. INVESTMENT INCOME

	13.4.23	13.4.22
	£	£
Rental income	157,030	106,078
Interest received	823	-
	<u>157,853</u>	<u>106,078</u>

3. RAISING FUNDS

Raising donations and legacies

	13.4.23	13.4.22
	£	£
Staff costs	46,349	47,816
Donation payments	4,000	3,251
Rates and water	2,640	634
Insurance	5,030	5,126
Light and heat	19,442	13,071
Teaching	3,600	460
Clothing (Saropa)	336	-
Langar costs	32,066	14,601
Repairs and renewals	40,385	31,924
Support costs	67,945	26,777
	<u>221,793</u>	<u>143,660</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13 April 2023 nor for the year ended 13 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 13 April 2023 nor for the year ended 13 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	204,273
Investment income	106,078
Total	<u>310,351</u>
EXPENDITURE ON	
Raising funds	155,596
Other	800
Total	<u>156,396</u>
NET INCOME	153,955
RECONCILIATION OF FUNDS	
Total funds brought forward	1,982,419
TOTAL FUNDS CARRIED FORWARD	<u><u>2,136,374</u></u>

GURDWARA NANAKSAR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 14 April 2022	2,626,270	70,917	20,000	1,196	2,718,383
Additions	365,181	2,931	-	2,782	370,894
At 13 April 2023	<u>2,991,451</u>	<u>73,848</u>	<u>20,000</u>	<u>3,978</u>	<u>3,089,277</u>
DEPRECIATION					
At 14 April 2022	-	54,542	18,460	550	73,552
Charge for year	-	4,533	508	460	5,501
At 13 April 2023	<u>-</u>	<u>59,075</u>	<u>18,968</u>	<u>1,010</u>	<u>79,053</u>
NET BOOK VALUE					
At 13 April 2023	<u>2,991,451</u>	<u>14,773</u>	<u>1,032</u>	<u>2,968</u>	<u>3,010,224</u>
At 13 April 2022	<u>2,626,270</u>	<u>16,375</u>	<u>1,540</u>	<u>646</u>	<u>2,644,831</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.23	13.4.22
	£	£
Prepayments and accrued income	<u>2,724</u>	<u>3,184</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.23	13.4.22
	£	£
Bank loans and overdrafts (see note 9)	854,321	717,652
Taxation and social security	(123)	2,897
Other creditors	799	798
	<u>854,997</u>	<u>721,347</u>

9. LOANS

An analysis of the maturity of loans is given below:

	13.4.23	13.4.22
	£	£
Amounts falling due within one year on demand:		
Handelsbanken Loans	<u>854,321</u>	<u>717,652</u>

10. MOVEMENT IN FUNDS

	At 14.4.22 £	Net movement in funds £	At 13.4.23 £
Unrestricted funds			
General fund	2,136,374	115,842	2,252,216
TOTAL FUNDS	<u>2,136,374</u>	<u>115,842</u>	<u>2,252,216</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,958	(225,116)	115,842
TOTAL FUNDS	<u>340,958</u>	<u>(225,116)</u>	<u>115,842</u>

Comparatives for movement in funds

	At 14.4.21 £	Net movement in funds £	At 13.4.22 £
Unrestricted funds			
General fund	1,982,419	153,955	2,136,374
TOTAL FUNDS	<u>1,982,419</u>	<u>153,955</u>	<u>2,136,374</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,351	(156,396)	153,955
TOTAL FUNDS	<u>310,351</u>	<u>(156,396)</u>	<u>153,955</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 14.4.21 £	Net movement in funds £	At 13.4.23 £
Unrestricted funds			
General fund	1,982,419	269,797	2,252,216
TOTAL FUNDS	<u>1,982,419</u>	<u>269,797</u>	<u>2,252,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,309	(381,512)	269,797
TOTAL FUNDS	<u>651,309</u>	<u>(381,512)</u>	<u>269,797</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 13 April 2023.

GURDWARA NANAKSAR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2023**

	13.4.23 £	13.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	183,105	138,469
Gift aid	-	65,804
	<hr/>	<hr/>
	183,105	204,273
Investment income		
Rental income	157,030	106,078
Interest received	823	-
	<hr/>	<hr/>
	157,853	106,078
Total incoming resources	<hr/>	<hr/>
	340,958	310,351
EXPENDITURE		
Raising donations and legacies		
Wages	46,349	47,816
Donation payments	4,000	3,251
Rates and water	2,640	634
Insurance	5,030	5,126
Light and heat	19,442	13,071
Teaching	3,600	460
Clothing (Saropa)	336	-
Langar costs	32,066	14,601
Repairs and renewals	40,385	31,924
	<hr/>	<hr/>
	153,848	116,883
Other		
Subscriptions	142	-
Cleaning	3,181	800
	<hr/>	<hr/>
	3,323	800
Support costs		
Management		
Professional fees	1,707	6,256
Travel	1,717	2,357
Council tax	5,651	6,003
Telephone	1,245	1,000
Postage and stationery	1,120	2,088
Advertising	-	520
Motor expenses	1,223	142
Fixtures and fittings	4,533	2,568
Motor vehicles	508	758
Computer equipment	460	82
	<hr/>	<hr/>
	18,164	21,774
Finance		
Bank charges	-	3,950
Other		
Bank Loan Interest	49,781	12,989
	<hr/>	<hr/>
Total resources expended	225,116	156,396
Net income	<hr/> <hr/>	<hr/> <hr/>
	115,842	153,955

This page does not form part of the statutory financial statements

GURDWARA NANAKSAR

England & Wales - Charity number 289934

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2022
FOR
GURDWARA NANAKSAR**

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

GURDWARA NANAKSAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 13 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 13 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This Gurdwara is established primarily for the observance and practice of Sikh religion and other matters connected with religious purpose, advancement and furtherance of Sikh religious ceremonies including religious education.

ACHIEVEMENT AND PERFORMANCE

Review of the year

We have great pleasure in report the Gurdwara's continued progress towards religious and cultural development.

This year has been a successful year made possible by members' support and by the hard work of the management committee (democratically elected by the members), volunteers and priests.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity is donation from its members.

The charity also earns significant income from its investments in properties that are let out.

Finance

The Gurdwara has received the continued support of all its members and their generous donations. The investment properties continue to generate investment income.

Going concern

The trustees have prepared the accounts under the going concern basis and the trustees do not have any reason to believe that the accounts should not be so prepared.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289934

Principal address

3 Peterborough Road
Southampton
SO14 6HY

Trustees

M S Punia (resigned 1.4.2022)
M S Mandair (resigned 1.4.2022)
J S Dhillon (resigned 1.4.2022)
J S Sidhu
K S Lakhpuri
S S Mandair (appointed 1.4.2022)
A K Somal (appointed 1.4.2022)
S S Bains (appointed 1.4.2022)

Independent Examiner

T KUMAR
FCCA
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 13 APRIL 2022**

Approved by order of the board of trustees on19/10/22..... and signed on its behalf by:

.....
K S Lakhpuri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURDWARA NANAKSAR**

Independent examiner's report to the trustees of Gurdwara Nanaksar

I report to the charity trustees on my examination of the accounts of Gurdwara Nanaksar (the Trust) for the year ended 13 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T KUMAR
FCCA
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date: 25/10/22

GURDWARA NANAKSAR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2022**

	Notes	13.4.22 Unrestricted fund £	13.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		204,273	112,014
Investment income	2	106,078	71,318
Total		<u>310,351</u>	<u>183,332</u>
EXPENDITURE ON			
Raising funds	3	155,596	119,316
Other		800	2,938
Total		<u>156,396</u>	<u>122,254</u>
NET INCOME		153,955	61,078
RECONCILIATION OF FUNDS			
Total funds brought forward		1,982,419	1,921,341
TOTAL FUNDS CARRIED FORWARD		<u><u>2,136,374</u></u>	<u><u>1,982,419</u></u>

GURDWARA NANAKSAR

**BALANCE SHEET
13 APRIL 2022**

	Notes	13.4.22 Unrestricted fund £	13.4.21 Total funds £
FIXED ASSETS			
Tangible assets	6	2,644,831	2,223,246
CURRENT ASSETS			
Debtors	7	3,184	2,360
Cash at bank and in hand		209,706	95,842
		<u>212,890</u>	<u>98,202</u>
CREDITORS			
Amounts falling due within one year	8	(721,347)	(339,029)
		<u>(508,457)</u>	<u>(240,827)</u>
NET CURRENT ASSETS			
		<u>2,136,374</u>	<u>1,982,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,136,374</u>	<u>1,982,419</u>
NET ASSETS			
		<u>2,136,374</u>	<u>1,982,419</u>
FUNDS	10		
Unrestricted funds		2,136,374	1,982,419
TOTAL FUNDS		<u>2,136,374</u>	<u>1,982,419</u>

The financial statements were approved by the Board of Trustees and authorised for issue on19/10/22..... and were signed on its behalf by:

..........
K S Lakhpuri - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- None provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2022**

2. INVESTMENT INCOME		
	13.4.22	13.4.21
	£	£
Rental income	<u>106,078</u>	<u>71,318</u>
3. RAISING FUNDS		
Raising donations and legacies		
	13.4.22	13.4.21
	£	£
Staff costs	47,816	44,986
Donation payments	3,251	900
Rates and water	634	5,275
Insurance	5,126	4,555
Light and heat	13,071	11,931
Teaching	460	236
Langar costs	14,601	1,449
Repairs and renewals	31,924	12,223
Support costs	<u>26,777</u>	<u>37,761</u>
	<u>143,660</u>	<u>119,316</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13 April 2022 nor for the year ended 13 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 13 April 2022 nor for the year ended 13 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	112,014
Investment income	71,318
Total	<u>183,332</u>
EXPENDITURE ON	
Raising funds	119,316
Other	2,938
Total	<u>122,254</u>
NET INCOME	61,078
RECONCILIATION OF FUNDS	
Total funds brought forward	1,921,341
TOTAL FUNDS CARRIED FORWARD	<u>1,982,419</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 14 April 2021	2,220,225	52,696	20,000	468	2,293,389
Additions	406,045	18,221	-	728	424,994
At 13 April 2022	<u>2,626,270</u>	<u>70,917</u>	<u>20,000</u>	<u>1,196</u>	<u>2,718,383</u>
DEPRECIATION					
At 14 April 2021	-	51,974	17,701	468	70,143
Charge for year	-	2,568	759	82	3,409
At 13 April 2022	<u>-</u>	<u>54,542</u>	<u>18,460</u>	<u>550</u>	<u>73,552</u>
NET BOOK VALUE					
At 13 April 2022	<u>2,626,270</u>	<u>16,375</u>	<u>1,540</u>	<u>646</u>	<u>2,644,831</u>
At 13 April 2021	<u>2,220,225</u>	<u>722</u>	<u>2,299</u>	<u>-</u>	<u>2,223,246</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.22	13.4.21
	£	£
Prepayments and accrued income	<u>3,184</u>	<u>2,360</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.22	13.4.21
	£	£
Bank loans and overdrafts (see note 9)	717,652	338,164
Taxation and social security	2,897	64
Other creditors	798	801
	<u>721,347</u>	<u>339,029</u>

9. LOANS

An analysis of the maturity of loans is given below:

	13.4.22	13.4.21
	£	£
Amounts falling due within one year on demand:		
Handelsbanken Loan 2643	<u>717,652</u>	<u>338,164</u>

10. MOVEMENT IN FUNDS

	At 14.4.21 £	Net movement in funds £	At 13.4.22 £
Unrestricted funds			
General fund	1,982,419	153,955	2,136,374
TOTAL FUNDS	<u>1,982,419</u>	<u>153,955</u>	<u>2,136,374</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,351	(156,396)	153,955
TOTAL FUNDS	<u>310,351</u>	<u>(156,396)</u>	<u>153,955</u>

Comparatives for movement in funds

	At 14.4.20 £	Net movement in funds £	At 13.4.21 £
Unrestricted funds			
General fund	1,921,341	61,078	1,982,419
TOTAL FUNDS	<u>1,921,341</u>	<u>61,078</u>	<u>1,982,419</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,332	(122,254)	61,078
TOTAL FUNDS	<u>183,332</u>	<u>(122,254)</u>	<u>61,078</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 14.4.20 £	Net movement in funds £	At 13.4.22 £
Unrestricted funds			
General fund	1,921,341	215,033	2,136,374
TOTAL FUNDS	<u>1,921,341</u>	<u>215,033</u>	<u>2,136,374</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,683	(278,650)	215,033
TOTAL FUNDS	<u>493,683</u>	<u>(278,650)</u>	<u>215,033</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 13 April 2022.

GURDWARA NANAKSAR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2022**

	13.4.22 £	13.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	138,469	112,014
Gift aid	65,804	-
	<u>204,273</u>	<u>112,014</u>
Investment income		
Rental income	106,078	71,318
	<u>310,351</u>	<u>183,332</u>
EXPENDITURE		
Raising donations and legacies		
Wages	47,816	44,986
Donation payments	3,251	900
Rates and water	634	5,275
Insurance	5,126	4,555
Light and heat	13,071	11,931
Teaching	460	236
Langar costs	14,601	1,449
Repairs and renewals	31,924	12,223
	<u>116,883</u>	<u>81,555</u>
Other		
Cleaning	800	2,938
Support costs		
Management		
Professional fees	6,256	14,257
Travel	2,357	-
Council tax	6,003	2,086
Telephone	1,000	834
Postage and stationery	2,088	432
Advertising	520	-
Motor expenses	142	366
Fixtures and fittings	2,568	153
Motor vehicles	758	1,132
Computer equipment	82	-
	<u>21,774</u>	<u>19,260</u>
Finance		
Bank charges	3,950	3,500
Other		
Bank Loan Interest	12,989	15,001
	<u>156,396</u>	<u>122,254</u>
Total resources expended		
	<u>153,955</u>	<u>61,078</u>
Net income		

This page does not form part of the statutory financial statements

GURDWARA NANAKSAR

England & Wales - Charity number 289934

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2021
FOR
GURDWARA NANAKSAR**

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

GURDWARA NANAKSAR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

GURDWARA NANAKSAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 13 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 13 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This Gurdwara is established primarily for the observance and practice of Sikh religion and other matters connected with religious purpose, advancement and furtherance of Sikh religious ceremonies including religious education.

ACHIEVEMENT AND PERFORMANCE

Review of the year

We have great pleasure in report the Gurdwara's continued progress towards religious and cultural development.

This year has been a successful year made possible by members' support and by the hard work of the management committee (democratically elected by the members), volunteers and priests.

However, the charity suffered slightly due to Covid 19 and Gurdwara premises were closed due to health and safety issue in line with UK Government guidelines. In these difficult times elected officials received tremendous support from its members and community at large, for which we are grateful.

The Charity's income suffered slightly from residential properties and its commercial rented unit and it is hoped that our income will increase with the improving situation in coming months.

In these difficult times Gurdwara Nanaksar with the support of other Gurdwaras has continued to serve the community at large. Together we have been supplying members with food parcels and supplies to the most vulnerable members of our communities, however at a much smaller scale than previous years due to lockdown restrictions. We are very grateful to all those members who contributed toward this effort.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity is donation from its members. Donations have reduced in the current year due partly due to the Covid-19 pandemic.

The charity also earns significant income from its investments in properties that are let out.

Finance

The Gurdwara has received the continued support of all its members and their generous donations. The investment properties continue to generate investment income.

Going concern

The trustees have prepared the accounts under the going concern basis and the trustees do not have any reason to believe that the accounts should not be so prepared.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289934

Principal address

3 Peterborough Road
Southampton
SO14 6HY

Trustees

M S Punia
M S Mandair
J S Dhillon
J S Sidhu
K S Lakhpuri

GURDWARA NANAKSAR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 13 APRIL 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

T KUMAR

FCCA

Underwood Barron LLP

Monks Brook House

13 - 17 Hursley Road

Chandlers Ford

Eastleigh

Hampshire

SO53 2FW

Approved by order of the board of trustees on 7/11/2021 and signed on its behalf by:


.....
K S Lakhpuri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURDWARA NANAKSAR**

Independent examiner's report to the trustees of Gurdwara Nanaksar

I report to the charity trustees on my examination of the accounts of Gurdwara Nanaksar (the Trust) for the year ended 13 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

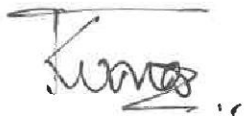
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T KUMAR
FCCA
Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date: 10.11.2021

GURDWARA NANAKSAR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2021**

		13.4.21 Unrestricted fund £	13.4.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		112,014	153,164
Investment income	2	71,318	96,024
Total		<u>183,332</u>	<u>249,188</u>
EXPENDITURE ON			
Raising funds	3	119,316	189,866
Other		2,938	-
Total		<u>122,254</u>	<u>189,866</u>
NET INCOME		<u>61,078</u>	<u>59,322</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,921,341	1,862,019
TOTAL FUNDS CARRIED FORWARD		<u><u>1,982,419</u></u>	<u><u>1,921,341</u></u>

GURDWARA NANAKSAR**BALANCE SHEET
13 APRIL 2021**

	Notes	13.4.21 Unrestricted fund £	13.4.20 Total funds as restated £
FIXED ASSETS			
Tangible assets	7	2,223,246	2,223,656
CURRENT ASSETS			
Debtors	8	2,360	2,379
Cash at bank and in hand		95,842	345,731
		<u>98,202</u>	<u>348,110</u>
CREDITORS			
Amounts falling due within one year	9	(339,029)	(650,425)
		<u>(240,827)</u>	<u>(302,315)</u>
NET CURRENT ASSETS			
		<u>1,982,419</u>	<u>1,921,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,982,419</u>	<u>1,921,341</u>
NET ASSETS			
		<u>1,982,419</u>	<u>1,921,341</u>
FUNDS	11		
Unrestricted funds		<u>1,982,419</u>	<u>1,921,341</u>
TOTAL FUNDS		<u>1,982,419</u>	<u>1,921,341</u>

The financial statements were approved by the Board of Trustees and authorised for issue on7/11/2021..... and were signed on its behalf by:


.....
K S Lakhpuri - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 13 APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- None provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2021**

2. INVESTMENT INCOME

	13.4.21	13.4.20 as restated
	£	£
Rental income	<u>71,318</u>	<u>96,024</u>

3. RAISING FUNDS

Raising donations and legacies

	13.4.21	13.4.20 as restated
	£	£
Staff costs	44,986	39,419
Donation payments	900	100
Festival expenditure	-	70
Rates and water	5,275	5,474
Insurance	4,555	1,780
Light and heat	11,931	15,353
Teaching	236	334
Clothing (Saropa)	-	8
Langar costs	1,449	20,970
Repairs and renewals	12,223	8,542
Support costs	37,761	97,816
	<u>119,316</u>	<u>189,866</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13 April 2021 nor for the year ended 13 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 13 April 2021 nor for the year ended 13 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	153,164
Investment income	96,024
Total	<u>249,188</u>
EXPENDITURE ON	
Raising funds	189,866
NET INCOME	<u>59,322</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,862,019
TOTAL FUNDS CARRIED FORWARD	<u><u>1,921,341</u></u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2021**

6. PRIOR YEAR ADJUSTMENT

The results for the prior year have been restated by an amount of £71,781 on account of the interest being provided on the mortgage from Metro bank. No statements were made available by the bank to us until now when the mortgage has been repaid.

The opening funds balance has therefore been restated at £1,921,341.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 14 April 2020	2,220,225	51,821	20,000	468	2,292,514
Additions	-	875	-	-	875
At 13 April 2021	<u>2,220,225</u>	<u>52,696</u>	<u>20,000</u>	<u>468</u>	<u>2,293,389</u>
DEPRECIATION					
At 14 April 2020	-	51,821	16,569	468	68,858
Charge for year	-	153	1,132	-	1,285
At 13 April 2021	<u>-</u>	<u>51,974</u>	<u>17,701</u>	<u>468</u>	<u>70,143</u>
NET BOOK VALUE					
At 13 April 2021	<u>2,220,225</u>	<u>722</u>	<u>2,299</u>	<u>-</u>	<u>2,223,246</u>
At 13 April 2020	<u>2,220,225</u>	<u>-</u>	<u>3,431</u>	<u>-</u>	<u>2,223,656</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.21	13.4.20 as restated
	£	£
Prepayments and accrued income	<u>2,360</u>	<u>2,379</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	13.4.21	13.4.20 as restated
	£	£
Bank loans and overdrafts (see note 10)	338,164	633,555
Taxation and social security	64	-
Other creditors	801	16,870
	<u>339,029</u>	<u>650,425</u>

10. LOANS

An analysis of the maturity of loans is given below:

	13.4.21	13.4.20 as restated
	£	£
Amounts falling due within one year on demand:		
Mortgage	-	633,555
Handelsbanken Loan 2643	338,164	-
	<u>338,164</u>	<u>633,555</u>

GURDWARA NANAKSAR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2021

11. MOVEMENT IN FUNDS

	At 14.4.20 £	Net movement in funds £	At 13.4.21 £
Unrestricted funds			
General fund	1,921,341	61,078	1,982,419
TOTAL FUNDS	<u>1,921,341</u>	<u>61,078</u>	<u>1,982,419</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,332	(122,254)	61,078
TOTAL FUNDS	<u>183,332</u>	<u>(122,254)</u>	<u>61,078</u>

Comparatives for movement in funds

	At 14.4.19 £	Net movement in funds £	At 13.4.20 £
Unrestricted funds			
General fund	1,862,019	59,322	1,921,341
TOTAL FUNDS	<u>1,862,019</u>	<u>59,322</u>	<u>1,921,341</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,188	(189,866)	59,322
TOTAL FUNDS	<u>249,188</u>	<u>(189,866)</u>	<u>59,322</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 14.4.19 £	Net movement in funds £	At 13.4.21 £
Unrestricted funds			
General fund	1,862,019	120,400	1,982,419
TOTAL FUNDS	<u>1,862,019</u>	<u>120,400</u>	<u>1,982,419</u>

GURDWARA NANAKSAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 13 APRIL 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,520	(312,120)	120,400
TOTAL FUNDS	<u>432,520</u>	<u>(312,120)</u>	<u>120,400</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 13 April 2021.

GURDWARA NANAKSAR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 13 APRIL 2021**

	13.4.21	13.4.20
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	112,014	120,163
Gift aid	-	33,001
	<u>112,014</u>	<u>153,164</u>
Investment income		
Rental income	71,318	96,024
	<u>71,318</u>	<u>96,024</u>
Total incoming resources	183,332	249,188
EXPENDITURE		
Raising donations and legacies		
Wages	44,986	39,419
Donation payments	900	100
Festival expenditure	-	70
Rates and water	5,275	5,474
Insurance	4,555	1,780
Light and heat	11,931	15,353
Teaching	236	334
Clothing (Saropa)	-	8
Langar costs	1,449	20,970
Repairs and renewals	12,223	8,542
	<u>81,555</u>	<u>92,050</u>
Other		
Cleaning	2,938	-
Support costs		
Management		
Professional fees	14,257	3,137
Council tax	2,086	15,995
Telephone	834	1,550
Postage and stationery	432	2,085
Motor expenses	366	1,122
Fixtures and fittings	153	419
Motor vehicles	1,132	1,689
Computer equipment	-	38
	<u>19,260</u>	<u>26,035</u>
Finance		
Bank charges	3,500	-
Other		
Bank Loan Interest	15,001	71,781
	<u>15,001</u>	<u>71,781</u>
Total resources expended	122,254	189,866
	<u>122,254</u>	<u>189,866</u>
Net income	61,078	59,322
	<u>61,078</u>	<u>59,322</u>

This page does not form part of the statutory financial statements