

**Buddha Dhamma Fellowship
The Forest Hermitage
Lower Fulbrook
Warwickshire CV35 8AS**

Reg. Charity No 289913

Unaudited Accounts

For the Year Ended 31 March 2022

The Buddha Dhamma Fellowship - Charity Registration No 289913
Unaudited Accounts Contents

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The Buddha Dhamma Fellowship - Charity Registration No 289913
Charity Information for the year ended 31st March 2022

Trustees:

Mark Andrew Bowen
Antony Harfield
Yin Yin Mon Ohn (Chair resigned 17th January 2023)
Sarah Julie Wallis
Jeremy Martin Childerstone
Chamila Nayanl Wimalka
Gillian Margaret Schofield (resigned 20th November 2021)
Rattanasuda Poolsombat (appointed 11th April 2021 - resigned 30th September 2021)
Aung Kyaw Soe (appointed 11th April 2021 - resigned 1st May 2022)

Secretary

Felicity Walker (resigned 11th October 2021)
Matthew Brayshaw (appointed 2nd November 2021; resigned 19th October 2022)

Charity Number

1173083

Principal Office:

The Forest Hermitage
Fulbrook Lane
Lower Fulbrook
Warwickshire
CV35 8AS
England

The Buddha Dhamma Fellowship - Charity Registration No 289913

Trustees' Annual Report for the year ended 31st March 2022

The Trustees present their annual report and financial statements for the year ended 31st March 2022 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS102). The Trustees confirm they have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Management and governance arrangements

The Charity was registered on 30th July 1984.

Committee Members (Trustees) are elected at the AGM by simple majority of those Members present and voting. The Constitution says that the Executive Committee shall consist of not less than three and not more than nine Members. The Spiritual Advisor is also a member ex officio. All existing Trustees have received a copy of document CC3 - The Essential Trustee: an introduction. The charity's finances are also explained and discussed at the AGM.

The Trustees annually review the risks that the charity faces.

The charity is a public benefit entity as set out in PBE3.3A

The Buddha Dhamma Fellowship administers The Forest Hermitage Buddhist Monastery and acts as steward of the Sangha, the community of monks founded by the Buddha more than 2,500 years ago. The senior monk, the Venerable Ajahn Khemadhammo, with other monks and a lay-attendant reside at the monastery. The tradition is that of the Theravada school.

On 10th April 2019 the Trustees agreed to transfer ongoing responsibility and ownership of the assets and liabilities held by the Buddha Dhamma Fellowship to the Forest Hermitage Trust (a charitable company registered at Companies House under company number 10368008 and the Charity Commission under charity number 1173083), for £zero financial consideration. The Purposes of the Forest Hermitage Trust are similar to the Buddha Dhamma Fellowship. The transfer has been accounted for as a charity merger by the Forest Hermitage Trust.

Review of the year: main activities undertaken by the charity to further its charitable purposes for the public benefit

The objective of the charity is to provide a place for the practice and teaching of Buddhism. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Access to the monastery and Wood Cottage has been badly affected by COVID-19 restrictions in the year. When possible, the monastery provided a place for the practice and teachings of Buddhism. Wood Cottage (Bhavana Dhamma) is a further venue for lay activities. The monastery offers zoom meditation sittings on Mondays and Fridays for the practice of Buddhism, and there are various festival days throughout the year where people celebrate by bringing food and offerings.

Ajahn Khemadhammo runs Angulimala, The Buddhist Prison Chaplaincy and is chairman of The Theravada Buddhist Sangha in the United Kingdom (TBSUK).

Financial activities & future plans

In order to protect an irrevocable trust linked to the Buddha Dhamma Fellowship and also the licence for the Home Office points based immigration system, The Buddha Dhamma Fellowship will continue for the foreseeable future.

Due to the lengthy process of transferring contracts, particularly donations, the Buddha Dhamma Fellowship has continued to receive donations and make payments since the transfer date.

Surplus monies in respect of its charitable activities since the transfer are held in trust on behalf of the Forest Hermitage Trust and will be donated to the Forest Hermitage Trust.

The Buddha Dhamma Fellowship - Charity Registration No 289913

Therefore, the charity's main source of income remains charitable giving, which is used to maintain the fabric of the monastery and provide for the wellbeing of the monks, via the Forest Hermitage Trust.

Reserves Policy

The Trustees policy is not to hold reserves, and transfer all funds to The Forest Hermitage Trust.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Directors intend to find a new examiner to undertake the independent examination of the coming year.

Approved by the Trustees and signed on their behalf by Jeremy Childerstone, Trustee



_____, dated 22nd January 2023

The Buddha Dhamma Fellowship - Charity Registration No 289913

Independent Examiner's Report to The Trustees

Independent Examiner's Report on the Accounts

Report to the Trustees of:	Buddha Dhamma Fellowship
On Accounts for the year ended	31 st MARCH 2022
Company Number	
Charity Number	289913

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

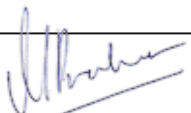
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 	Date: 20.01.2023
Name: Prakaash Manivannan	
Professional Qualification: ACMA CGMA Member in Practice	
Address: 165 Garstang Road Fulwood Preston PR2 3BH	

Buddha Dhamma Fellowship

Statement of Financial Activities Year Ended 31 March 2022

	Unrestricted	Restricted	Total 31/03/22	Total 31/03/21
	£	£	£	£
<u>Income</u>				
Donations and legacies	13,291	240	13,531	26,823
Charitable activities - Home Office	-	-	-	1,185
Total Income	<u>13,291</u>	<u>240</u>	<u>13,531</u>	<u>28,008</u>
<u>Expenditure</u>				
Charitable Activities:				
Monks' Welfare	-	-	-	25
Donations to The Forest Hermitage Trust	9,568	240	9,808	23,943
Non Prison Travel	30	-	30	30
Motor Vehicle Depreciation	-	-	-	-
Council Tax	3,636	-	3,636	3,515
Total	<u>13,234</u>	<u>240</u>	<u>13,474</u>	<u>27,513</u>
Other (Management & Administration)				
Telephone	-123	-	-123	577
Legal & Professional	25	-	25	-
Bank Charges	155	-	155	-
Sundry Expenses	-	-	-	-82
Total	<u>57</u>	<u>-</u>	<u>57</u>	<u>495</u>
Net income for the reporting period	-	-	-	-
Fund Balance b/f	-	-	-	-
Transfer to Forest Hermitage Trust (note 11)	-	-	-	-
<u>Fund Balance c/f</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The statement of Financial Activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities

Buddha Dhamma Fellowship

Balance Sheet at 31 March 2022

	31/03/22		31/03/21	
	£	£	£	£
Fixed Assets				
Tangible Assets		-		-
Current Assets				
Debtors		-		-
Cash at Bank	50,017		40,209	
	<u>50,017</u>		<u>40,209</u>	
Creditors - amounts falling due within 1 year				
(Note 8)	<u>50,017</u>		<u>40,209</u>	
Net Current Assets		-		-
Total Assets less Current Liabilities		<u>-</u>		<u>-</u>
Representing Funds (Notes 9)				
Unrestricted Funds				
General and Contingency Funds		-		-
Restricted Funds				
Building Fund		-		-
Total Funds		<u>-</u>		<u>-</u>
		-		-

Approved by the trustees on 22nd January 2023 and signed on their behalf
by Jeremy Childerstone, Trustee



The notes on pages 8 - 10 form an integral part of these accounts

The Buddha Dhamma Fellowship - Charity Registration No 289913

Notes to the accounts for the year ended 31 March 2022

1. Statutory Information

The Buddha Dhamma Fellowship is a charitable unincorporated association registered with the Charity Commission on 30th July 1994 under a standard registration - number 28991. The registered address is THE FOREST HERMITAGE, FULBROOK LANE, LOWER FULBROOK, WARWICKSHIRE, CV35 8AS, ENGLAND.

2. Compliance with accounting standards

The accounts have been prepared on a receipts and payments basis in accordance with the Charities SORP (FRS102) and the Charities Act 2011 except that, to give a true and fair view, the transfer from the Buddha Dhamma Fellowship to the Forest Hermitage Trust has been treated as a merger not a gift in that company's accounts.. This reflects the continuity of operations at transfer.

3. Public Benefit Entity

The Buddha Dhamma Fellowship is a public benefit entity.

4. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of accounting - the accounts have been prepared under the historical cost convention

Presentation currency - the accounts are presented in £ sterling, rounded to the nearest £.

Going Concern- at the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operation for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the Charity's ability to continue.

Tangible Fixed Assets and Depreciation - no tangible fixed assets are held by the Buddha Dhamma Fellowship.

Other contents of the Forest Hermitage and grounds - No financial value is put on items provided as gifts.

Income recognition - income consists mainly of donations and is recognised as it is received.

Creditors - creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Gifts in kind - the Charity receives the benefit of work done by volunteers and receives gifts of food and other items. No financial value is put on these items.

Taxation - as a registered Charity, the trust is generally exempt from income tax, corporation tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

5. Average number of employees

During the year the average number of employees was 0 (2021: 0).

Trustees do not receive any remuneration or other financial benefit from the Charity.

6. Volunteers

Volunteers assist in many of the monasteries activities, including: routine garden maintenance, setting up marquees and preparing offerings at festival days; acting as drivers for the monks; acting as ushers and stewards at the monastery; preparing food for the monks.

The Buddha Dhamma Fellowship - Charity Registration No 289913

Notes to the accounts (continued)

7. Independent Examiner

Fees of £243 were paid to the Independent Examiner (2021: £ zero)

8. Creditors

Amounts falling due within 1 year

	31/03/22	31/03/21
	£	£
Amount due to the Forest Hermitage Trust	50,017	40,209
	<u>50,017</u>	<u>40,209</u>

9. Funds

General - accumulated surplus of unrestricted donations over general expenditure.

Contingency - an unrestricted fund to be used for unusual or emergency expenditure.

	Unrestricted General & Contingency Funds £	Total £
At 1 April 2021	0	0
Incoming resources for the year	13,291	13,291
Outgoing resources for the year	-13,291	-13,291
At 31 March 2022	<u>0</u>	<u>0</u>
Represented by:		
Tangible fixed assets	0	0
Net current assets	0	0
Less long term liabilities	0	0
	<u>0</u>	<u>0</u>

10 Capital commitments

As at 31 March 2022 the Buddha Dhamma Fellowship had no capital commitments (2021: £nil).

11 Related Parties

On 10th April 2019 the Trustees of the Buddha Dhamma Fellowship agreed to transfer ongoing responsibility and ownership of the assets and liabilities held by the Buddha Dhamma Fellowship to the Forest Hermitage Trust for £zero financial consideration. The Forest Hermitage Trust and the Buddha Dhamma Fellowship have a number of Trustees in common and are hence related parties.

The Buddha Dhamma Fellowship has a contractual obligation to transfer any monies received by them in respect of charitable activities as and when it is received. Therefore, in the year The Buddha Dhamma Fellowship donated £9,808 to the Forest Hermitage Trust (2021: £23,943)

Surplus monies held by the Buddha Dhamma Fellowship in respect of its charitable activities since the transfer are held in trust on behalf of the Forest Hermitage Trust and will be donated to the Forest Hermitage Trust. 2022: £50,017 (2021: £40,209)

The Buddha Dhamma Fellowship - Charity Registration No 289913
Notes to the accounts (continued)

The cost value of assets transferred to the Forest Hermitage Trust on 10th April 2019, for £zero financial consideration, were as follows:

	£
Freehold properties	570,925
Outbuildings	3,571
Motor vehicles	11,671
Computers & office	0
Goodwill	0
Chattels	0
The cash sum (bank balances)	105,485
Private loans from supporters of the Monastery	-10,000
	<u>681,652</u>