

Charity registration number 289904

Company registration number 01693876 (England and Wales)

THE MARKFIELD PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MARKFIELD PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Malgorzata Dymerska - Chair Claire Bendall Clare Croft-White Warren Hoskins (Treasurer) Melian Barbara Mansfield Michelle Simmons-Safo Natalie Sutherland Philip Naylor
Secretary	Keith Alexander Fair
Senior Management Team	Silvia Hurtado – Chief Executive Officer Marie Corrigan - Adult Services Manager Keith Fair – Operations Manager Janaya Pickett - Play & Youth Services Manager Ian McCarthy – Family Support Manager (Until December 2024)
Charity number	289904
Company number	01693876
London Borough of Haringey representatives	The following people served as representatives from the London Borough of Haringey, without voting rights: Councillor Sean O'Donovan Councillor Barbara Blake
Registered office	Markfield Road London N15 4RB
Independent examiner	Samir Shah FCA, ATII Chartered Accountants Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA
Bankers	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ The Co-operative Bank Plc P.O. Box 250, Delf House Skelmersdale WN8 6WT
Website	www.markfield.org.uk

THE MARKFIELD PROJECT LIMITED

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 26

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

The broad goals we set in our strategic plan for 2023 to 2028 were to: Build and grow our core services to meet local needs; everyone's voice matters; ensure participation of our users in decision making; Star of the show, continue to develop our centre as a unique community hub; and hear all about it improve information sharing with our members and partners.

Our Volunteers

Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children's after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2025 a total of over 2100 hours of time were given by volunteers to support the work of Markfield.

Achievements and performance

This report describes our activities and achievements during the year April 2024 to March 2025 in each of the areas of our work: adults' services, family support, children & young people's services, and training & participation.

Family support services 2024-2025

We have provided a range of family support services both online and face-to-face services. The following services have benefitted a total of 1,221 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline, training workshops for parents and a drop in session, and monthly surgeries with Haringey Council SEND Team managers. We continue to offer consultations via telephone and Zoom when requested. Over the year parents of 802 children and young people accessed SENDIASS.

As part of the SENDIASS offer we now run services to support children and families that have been recently diagnosed or are on the waiting list. The project includes advice sessions, parents groups training, family days and a monthly group for young people.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. as well as a hot lunch. We welcomed a total of 178 children with their parents over the year.
- **Strengthening Families Strengthening Communities (SFSC)** funded by the charity of Sir Richard Whittington During this year we have run three SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to 18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children. This year 40 participated in the programme.
- **'Stepping stones' - parents for play and talk** funded by Comic Relief is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered courses at Markfield and in children centres. 23 families have benefitted this year.
- **Parents support groups:** We have been running a group for parents/carers each week in term time. The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 76 parents through our parents support groups this year.
- Our **adventure playground drop-in sessions** funded by BBC Children in Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 165 children have attended our drop-in play sessions.
- **Transition to Adulthood** In January we started a programmed funded by city bridge aimed at supporting young people with additional needs to successfully transition to adulthood. The project will offer advice on a range of topics directed by the young people as well as matching them with volunteer mentors and socializing opportunities. We have supported 15 young adults this year.
- **Under 5's Stay and play** Our weekly drop- in session for children under five and their parents and carers, funded by Comic Relief, enables families to access a range of inclusive play activities and connect with others in the community. 84 families accessed the service this year
- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.
- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Services for children and young people 2024-25

Our clubs and playschemes for disabled children and siblings, and drop-in sessions for all families in the community, offer an amazing range of inclusive play activities at our centre and playground.

70 children & young people have attended our term-time after-school clubs and holiday playschemes, which are funded by the Tottenham Grammar School Foundation, the Mayor's Fund, the Holiday Activities and Food Programme and local authority short breaks personal budgets. Children and young people have the opportunity to be in an open outside, safe space and have access to our adventure playground with climbing structures, zip wire, bonfire pit, trampoline, swings, slides, and indoors a large hall, soft playroom, sensory room and music equipment. Inside we offer several different activities suitable to a range of ages and abilities. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives.

We continue to receive food donations from The Felix Project, which have widened the range of quality meals we have offered children and young people attending after school clubs and playschemes. It has also given children the opportunity to do cooking activities during sessions. We received funding from the Mayor of London's Kitchen Social project, and the Holiday Activities and Food programme, which has helped alleviate the growing issue of food insecurity and social isolation during school holidays.

- **Playschemes:** 70 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter, Christmas and half terms.
- **After school and evening clubs:** This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings years, and three youth clubs. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 38 Children and young people have attended our afterschool clubs.
- **Partnership with Step-By-Step:** Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular with emphasis on service users participating in the running of the sessions. The services were funded this year with grants from The Bloomfield trust and London Sport. Session fees from local authority social care personal budgets have as usual been a main source of income for adult sessions. We run 4 clubs for adults a week— see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 28 members have attended this club. Music and dancing are an important part of the session, while others club members develop their DJ skills. The session also provides a quieter art group as well as movie nights and cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets. The session includes an art activity group which has grown in popularity.
- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase arts-based skills. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 17 club members. The groups have worked on a range of art media, with several workshops delivered by local artist Alison Lam and the longstanding relationship with Park Studios. Themes this year included science and weather, making a range of sculptures and painting related to the theme.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 13 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group. The group also enjoyed a workshop using fantasy film with community artist Alison Lam.
- **Cosmos Club** is a smaller daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 8 members to explore their interests and develop social skills in a relaxed and individual way. This year they had a workshop in stress management. Most places are funded using Local Authority social care personal budgets and several of the group have profound disabilities. Members enjoy regular walking trips to local parks, city farms, and shopping centres.

Services promoting training, development, and participation of disabled people

Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people, and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.
- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Students from Riverside school come every week to cook for the parents attending Stepping Stones as part of their work experience.
- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the Haringey Parent Carer forum.
- The **Independent Young Advisors (IYA)** is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James Place Foundation.
- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the SEND Health reference group, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Statement of Financial Activities shows a net deficit of £38,582 (2024: £106,324) for the year resulting in reserves standing at £184,937 (2024 : £223,519) as on 31 March 2025.

The total income received by the charity in 2024-25 of £587,747 (2024 - 556,826) was higher than the previous year by 6 percent.

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £196,632 (2024 - £188,758) was higher than the previous year by 4 percent.

The total amount received in grants from charitable trusts and Lottery funding was £342,563 (2024 - £318,421), higher by 8 percent on the previous year. The income received in 2024-25 in individual donations £11,600 (2024 - £19,325) lower by 40 percent than previous year.

The overall expenditure of the charity was £626,329 (2024 - £663,150) (lower by 6 percent compared to last year).

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed much since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. We have the added pressure to maintain appropriate pay levels for staff in an ever increasing cost of living crisis that affects staff and families alike. The key measures to mitigate the risk is to develop a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources. We are working hard in developing partnerships that may offer a broader range of services to our community.

Reserves Policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the charity's contractual commitments and ideally would like these to be at a minimum level of three months expenditure. The demand for services over the last years has continue to increase despite the decrease in funding available. In the year 2024-25 Markfield Project Limited provided more services for parents, adults and children than was budgeted for and this had an effect in our reserves. To ensure our operational costs were not compromised, we carried out an exercise to ensure our reserves find out operational costs where we calculated the following:

3 months wages/salaries, redundancy, expenditure, the cost remaining on contracts, balance due on water, light & heat bills. The operational costs for 3 months works out to £139,500. This is to ensure our operational costs are robust.

We aim to ensure our reserves cover these operational costs.

The Trustees consider that the charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2025 were £137,247 (2024: £139,283).

Principal funding sources

Markfield's principal funding sources this year have been from contracts with Haringey Council, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the charity's objectives, as described above.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

We have a five year Strategic Plan, created following a wide-ranging review with input from all stakeholders. The overarching strategic goals for the next five years are:

- **Build and grow** - We will continue to sustain and grow our services: to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs, improve co-ordination between Markfield and other services so people get a more joined-up approach to meet their needs, Further improve the stability, training and development of Markfield's staff and volunteer team and have an uncompromising commitment to high quality services.
- **Everyone's voice matters** - We will ensure participation in decision making: IYA and other steering groups have direct involvement and are represented in decision making at Markfield and within the wider community, participate in campaigns for disabled people's rights and campaign against disability discrimination within the community, support our members to fully participate in society, maximise, volunteering, training and work for disabled people and their families within Markfield.
- **Star of the show** - We will continue to develop Markfield as a unique community hub: Increase community use of Markfield's building, grounds, services and resources to improve links with local individuals and groups, continue to develop our outreach into the community and involve more groups of people in Markfield, extend the use of the building for services in line with members' feedback, increase the income generated from providing training and hall hire.
- **Hear all about it** - We will improve information sharing: Develop Markfield's marketing strategy to improve our profile, improve Markfield's information management systems to keep pace with change, develop Markfield as an information hub, for example to meet the needs of young people, improve information and resource sharing with our members, local organisations, and partners.

The services we are planning to run in 2025-26 are:

- Four weekly social clubs for adults with learning disabilities and autism.
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods.
- Two play drop in a week, a Monday after -school and a Saturday open access adventure playground sessions.
- Drop-in sessions providing peer support and advice for parents & carers.
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to deliver training to professionals, and to continue the number of 'Strengthening Families Strengthening Communities' parenting courses we run.
- Providing volunteering opportunities and work-experience placements in a wide range of roles including a mentor scheme to link volunteer with young people preparing for adulthood.
- One off inclusive family events for the community, such as a Bonfire night party and family events.
- We will continue to run our participation group, developing the skills of the group and developing resources that they can share with their peers.
- We will deliver services aimed at making the transition to adulthood easier, providing mentoring, advice sessions and social opportunities.
- We will deliver services for those families that are on the waiting list for the ASC diagnosis, with a range of advice, benefits support, training, and social opportunities for parents and young people
- Providing volunteering opportunities and work-experience placements in a wide range of roles.

Structure, governance and management

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of Trustees

The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential new Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

Organisation

The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2025 was 98 (2024: 79).

Trustees' induction and training

On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Risk management

The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the charity should any of those risks materialise
- An annual review of the risks the charity faces, the mitigation systems, and the risk register.

Pay policy for senior staff

The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Partnership working and related parties

During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools, libraries and Children's Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; Open Door, School Home Support; Haringey Play Association; Haringey Autism; the Council for Disabled Children; Tynemouth road NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; and The Bridge Renewal Trust. We have also run playschemes alongside an Islington organization Palace for All.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of The Markfield Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

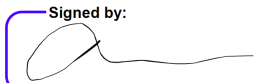
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:

B3D888D1D5E44B6...
Malgorzata Dymerska (Chair)

30 September 2025

THE MARKFIELD PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARKFIELD PROJECT LIMITED

I report to the trustees on my examination of the financial statements of The Markfield Project Limited (the charitable company) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah FCA, ATII

Ramon Lee Ltd

Chartered Accountants

93 Tabernacle Street

London

EC2A 4BA

Dated: 30 September 2025

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>						
Donations and legacies	3	41,600	-	12,500	54,100	31,985
Charitable activities	4	198,489	-	298,206	496,695	494,679
Income from trading activities	5	29,252	-	-	29,252	23,238
Investments	6	7,700	-	-	7,700	6,924
Total income		277,041	-	310,706	587,747	556,826
<u>Expenditure on:</u>						
Raising funds	7	22,493	-	-	22,493	16,294
Charitable activities	8	258,802	-	345,034	603,836	646,856
Total expenditure		281,295	-	345,034	626,329	663,150
Net expenditure for the year/ Net movement in funds		(4,254)	-	(34,328)	(38,582)	(106,324)
Fund balances at 1 April 2024		149,519	12,000	62,000	223,519	329,843
Fund balances at 31 March 2025		145,265	12,000	27,672	184,937	223,519

CONTINUING OPERATIONS :

None of the charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES :

The charity has no recognized gains or losses other than the above movement in funds for the above two financial periods

The notes on pages 13 to 26 form part of these financial statements.

THE MARKFIELD PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		8,018		10,236
Current assets					
Debtors	13	55,061		45,252	
Cash at bank and in hand		195,737		201,590	
		250,798		246,842	
Creditors: amounts falling due within one year	14	(73,879)		(33,559)	
Net current assets			176,919		213,283
Total assets less current liabilities			184,937		223,519
Income funds					
Restricted funds	16		27,672		62,000
Unrestricted funds					
Designated funds	17	12,000		12,000	
General unrestricted funds		145,265		149,519	
			157,265		161,519
			184,937		223,519

The notes on pages 13 to 26 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

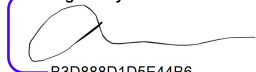
The directors acknowledge their responsibilities for:

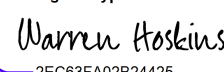
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2025 and were signed on its behalf by:


B3D888D1D5E44B6...
Malgorzata Dymerska (Chair)


2EC63FA02B24425...
Warren Hoskins (Treasurer)

Company registration number 01693876

THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(13,553)		(126,064)
Investing activities					
Investment income received		7,700		6,924	
Net cash generated from investing activities			7,700		6,924
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(5,853)		(119,140)
Cash and cash equivalents at beginning of year			201,590		320,730
Cash and cash equivalents at end of year			195,737		201,590

The notes on pages 13 to 26 form part of these financial statements.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's Financial Statements show a net deficits of £38,582 (2024: £106,324) for the year and free reserves of £137,247 (2024: £139,283). The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with running a community Centre, for disabled people and their families, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the proportion of direct costs.

1.6 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.7 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	Over 4 years straight line
IT equipment	Over 3 years straight line
Motor vehicles	Over 5 years straight line
Playground equipment	Over 10 years straight line
Playground equipment (containers)	Over 3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.15 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Garfield Weston Foundation	30,000	-	30,000	-
Comic Relief	-	12,500	12,500	12,500
Mayor's fund for London	-	-	-	250
Michael Davies Charitable Settlement-Park Studios Fund	10,000	-	10,000	10,000
Other donations	1,600	-	1,600	9,235
	<u>41,600</u>	<u>12,500</u>	<u>54,100</u>	<u>31,985</u>
For the year ended 31 March 2024	<u>19,485</u>	<u>12,500</u>		<u>31,985</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2025	Total 2024
	£	£	£	£	£	£
Session Fees	86,159	110,473	-	-	196,632	188,758
BBC Children In Need	-	-	-	9,999	9,999	9,999
Bloomfield Trust	-	-	-	-	-	16,640
Bridge Renewal Trust	-	-	-	4,874	4,874	4,874
City bridge trust	-	-	-	45,154	45,154	22,406
Comic Relief	-	-	-	58,994	58,994	45,557
Fees- membership	-	-	-	135	135	70
Haringey Council (SENDIASS contract)	-	-	750	118,251	119,001	35,138
Haringey Council (integrated care board)	-	-	-	-	-	71,184
Jack Petchey awards	-	-	1,800	-	1,800	1,200
Jack Petchey Foundation	1,000	-	-	-	1,000	600
London Borough of Haringey	10,383	-	-	-	10,383	11,212
London Play Resources	-	-	-	-	-	400
Mayor's Fund for London	2,192	-	-	-	2,192	2,250
National Lottery Community Fund	-	-	-	-	-	1,500
Other donations	-	-	130	1,217	1,347	1,769
St James's Place Charitable Foundation	-	-	-	-	-	10,000
The Charity for Richard Whittington	-	-	-	25,909	25,909	22,672
The Henry Smith Charity	-	-	-	-	-	29,750
The Tottenham Grammar School Foundation	18,900	-	-	-	18,900	18,700
Training Fees	-	-	-	375	375	-
	<u>118,634</u>	<u>110,473</u>	<u>2,680</u>	<u>264,908</u>	<u>496,695</u>	<u>494,679</u>
Analysis by fund						
Unrestricted funds	86,159	110,473	130	1,727	198,489	
Restricted funds	32,475	-	2,550	263,181	298,206	
	<u>118,634</u>	<u>110,473</u>	<u>2,680</u>	<u>264,908</u>	<u>496,695</u>	
For the year ended 31 March 2024						
Unrestricted funds	88,229	100,529	586	107,575		296,919
Restricted funds	32,762	16,640	11,600	136,758		197,760
	<u>120,991</u>	<u>117,169</u>	<u>12,186</u>	<u>244,333</u>		<u>494,679</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Premises hire	29,252	29,252	23,238
	<u>29,252</u>	<u>29,252</u>	<u>23,238</u>
For the year ended 31 March 2024	<u>23,238</u>		<u>23,238</u>

6 Investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Cash deposit interest	7,700	7,700	6,924
	<u>7,700</u>	<u>7,700</u>	<u>6,924</u>
For the year ended 31 March 2024	<u>6,924</u>		<u>6,924</u>

7 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	5,945	5,945	5,720
Other fundraising costs	9,050	9,050	5,184
Share of Support costs	7,069	7,069	5,107
Share of Governance costs	429	429	283
	<u>22,493</u>	<u>22,493</u>	<u>16,294</u>
For the year ended 31 March 2024			
Fundraising and publicity	16,294		16,294
	<u>16,294</u>		<u>16,294</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Services for children & youth £	Adult services Project £	Training & user participation £	Family Support Services £	Total 2025 £	Total 2024 £
Staff costs	110,195	93,621	359	159,514	363,689	387,973
Staff training, recruitment and travel (including volunteers)	1,794	395	676	7,355	10,220	12,706
Motor expenses	4,948	7,213	-	947	13,108	11,200
Direct Project costs	1,109	1,396	1,217	11,820	15,542	20,982
	<u>118,046</u>	<u>102,625</u>	<u>2,252</u>	<u>179,636</u>	<u>402,559</u>	<u>432,861</u>
Share of support costs (see note 9)	55,647	48,378	1,062	84,680	189,767	202,754
Share of governance costs (see note 9)	3,375	2,934	65	5,136	11,510	11,241
	<u>177,068</u>	<u>153,937</u>	<u>3,379</u>	<u>269,452</u>	<u>603,836</u>	<u>646,856</u>
Analysis by fund						
Unrestricted funds	66,873	60,316	3,020	128,593	258,802	
Restricted funds	110,195	93,621	359	140,859	345,034	
	<u>177,068</u>	<u>153,937</u>	<u>3,379</u>	<u>269,452</u>	<u>603,836</u>	
For the year ended 31 March 2024						
Unrestricted funds	119,770	129,467	-	190,690		439,927
Restricted funds	47,605	16,000	15,856	127,468		206,929
	<u>167,375</u>	<u>145,467</u>	<u>15,856</u>	<u>318,158</u>		<u>646,856</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's five key activities undertaken in the year. All the general support and governance costs are allocated to activities based on the proportion of direct costs.

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Staff costs	108,300	5,945	114,245	112,573
Staff training, recruitment and travel	-	-	-	415
Depreciation	2,218	-	2,218	3,058
Premises costs	36,774	-	36,774	40,697
Information technology	5,875	-	5,875	11,491
Communication costs	26,645	-	26,645	11,382
Legal and professional costs	7,570	-	7,570	18,760
Sundry costs	441	-	441	878
Motor expenses	9,013	-	9,013	14,327
Independent examiner's fees	-	5,940	5,940	5,760
Trustees expenses	-	54	54	44
	<u>196,836</u>	<u>11,939</u>	<u>208,775</u>	<u>219,385</u>
Analysed between				
Fundraising	7,069	429	7,498	5,390
Charitable activities	189,767	11,510	201,277	213,995
	<u>196,836</u>	<u>11,939</u>	<u>208,775</u>	<u>219,385</u>

10 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,218	3,058
<u>Independent examiner's fees</u>		
Independent examination	4,080	4,080
Other services	1,860	1,680
	<u>5,940</u>	<u>5,760</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average number of full time equivalent employees (including casual and part-time staff) was as follows:

	2025 Number	2024 Number
Service delivery	10	13
Management & Administration	3	3
	<hr/>	<hr/>
Total	13	16
	<hr/>	<hr/>

The average monthly number of employees during the year was: 30 (2024: 31)

Employment costs	2025 £	2024 £
Wages and salaries	437,687	460,545
Temporary staff	1,599	225
National Insurance	34,393	34,171
Pension	10,200	11,325
	<hr/>	<hr/>
	483,879	506,266
	<hr/>	<hr/>

No employee received remuneration in excess of £60,000 during the year (2024 - £nil).

No Trustee received any remuneration during the year (2024 - £nil). One (2024 – one) of the Trustees received reimbursement of travel expenses of £54 during the year (2024 - £44).

The key management personnel of the charity comprise of the Chief Executive Officer, Operations Manager, Family Support Manager, Adults Services Manager, Children and Youth Services Manager. The total employee benefits of the key management personnel of the charity were £190,672 (2024- £177,178).

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Leasehold improvements	Playground equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	516,135	124,475	39,884	65,762	746,256
At 31 March 2025	516,135	124,475	39,884	65,762	746,256
Depreciation and impairment					
At 1 April 2024	516,135	115,664	38,459	65,762	736,020
Depreciation charged in the year	-	1,505	713	-	2,218
At 31 March 2025	516,135	117,169	39,172	65,762	738,238
Carrying amount					
At 31 March 2025	-	7,306	712	-	8,018
At 31 March 2024	-	8,811	1,425	-	10,236

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	48,923	38,448
Other debtors	187	372
Prepayments	5,951	6,432
	55,061	45,252

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,456	-
Deferred income	15	39,667	5,100
Trade creditors		8,438	3,905
Other creditors		4,656	4,611
Accruals		19,662	19,943
		73,879	33,559

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 April 2024	5,100	7,575
Released from previous periods	(5,100)	(7,575)
Resources deferred in the year	39,667	5,100
	<u>39,667</u>	<u>5,100</u>
Deferred income at 31 March 2025	<u>39,667</u>	<u>5,100</u>

Deferred income represents income deferred to 2025/26 towards Haringey Council £39,667 (2024: £5,100)

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Services for children & youth	6,076	32,762	(32,605)	6,233	32,475	(32,408)	6,300
Adult services	16,000	16,640	(16,000)	16,640	-	(16,640)	-
Training & user participation	12,795	11,600	(16,528)	7,867	2,550	(7,417)	3,000
Family support services	8,798	136,758	(126,796)	18,760	263,181	(263,569)	18,372
Comic Relief	15,000	12,500	(15,000)	12,500	12,500	(25,000)	-
	<u>58,669</u>	<u>210,260</u>	<u>(206,929)</u>	<u>62,000</u>	<u>310,706</u>	<u>(345,034)</u>	<u>27,672</u>

Description, nature and purpose of restricted funds:

- **Services for children & youth:**
Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Tottenham Grammar School Foundation to fund places on children's after-school clubs and playschemes.
- **Training, and user participation:**
Funding received to support delivery of services for training and user participation. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme.
- **Family support services:**
Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from City Bridge to run a transition to adulthood programme and the Charity of Sir Richard Whittington for the delivery of parenting courses.
- **Core funding:**
Comic Relief funding received to ensure pay levels for staff are increased according to London Living Wage.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Organisational development fund	2,104	-	-	2,104	-	-	2,104
Maternity and sick leave fund	9,896	-	-	9,896	-	-	9,896
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>12,000</u>

Organisational development fund:

This fund was originally reviewed in July 2006 and included £26,500 to fund consultancy support to enable development of objectives in Markfield's strategic plan, particularly in relation to enable development of social enterprise models. During the year ended 31st March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31st March 2012 £8,634 was spent on building improvements. During the year ended 31st March 2013 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31st March 2025.

Maternity and sick leave fund:

Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000. During the year 2022-23 £5,104 was spent from the fund, leaving a balance of £9,896. There was no further movement in this fund in the year to 31st March 2025.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:								
Tangible assets	8,018	-	-	8,018	10,236	-	-	10,236
Current assets/(liabilities)	137,247	12,000	27,672	176,919	139,283	12,000	62,000	213,283
	<u>145,265</u>	<u>12,000</u>	<u>27,672</u>	<u>184,937</u>	<u>149,519</u>	<u>12,000</u>	<u>62,000</u>	<u>223,519</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Share capital

The charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

20 Related party transactions

During the year, £372 was paid to the daughter of the Chief Executive Officer for Session Work as an employee (2024 - £nil). Transactions with Trustees are disclosed in note 11.

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,200 (2024 - £11,325). Contributions totalling £4,656 (2024 - £4,598) were payable to the fund at the year end and are included in other creditors.

22 Cash generated from operations	2025 £	2024 £
Deficit for the year	(38,582)	(106,324)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,700)	(6,924)
Depreciation and impairment of tangible fixed assets	2,218	3,058
Movements in working capital:		
(Increase)/decrease in debtors	(9,809)	3,345
Increase/(decrease) in creditors	5,753	(16,744)
Increase/(decrease) in deferred income	34,567	(2,475)
Cash absorbed by operations	(13,553)	(126,064)