

Charity registration number 289904

Company registration number 01693876 (England and Wales)

THE MARKFIELD PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE MARKFIELD PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Claire Bendall Clare Croft-White Warren Hoskins Dee Kushlick-Williams Melian Barbara Mansfield Michelle Simmons-Safo Natalie Sutherland	(Co-Chair from October 2022) (Treasurer) (Chair upto 4 July 2022) (Co-Chair from October 2022)
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Secretary	Keith Alexander Fair
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Senior Management Team	Silvia Hurtado – Chief Executive Officer Robin Walton – Play & Youth Services Manager Roz Corrigan – Adults Services Manager Keith Fair – Operations Manager Marnie Haslam – Interim Family Support Manager (until September 2022)
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Charity number	289904
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Company number	01693876
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London Borough of Haringey representatives	The following people served as representatives from the London Borough of Haringey, without voting rights: Councillor Adja Ovat Councillor Barbara Blake
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Registered office	Markfield Road London N15 4RB
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Independent examiner	Samir Shah FCA, ATII Chartered Accountants Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA
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Bankers	The Co-operative Bank Plc Skelmersdale WN8 6WT CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
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THE MARKFIELD PROJECT LIMITED

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and financial statements for the Year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

Our Volunteers

Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children's after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2023 a total of over 1,250 hours of time were given by volunteers to support the work of Markfield.

Achievements and performance

This report describes our activities and achievements during the year April 2022 to March 2023 in each of the areas of our work: adults' services, family support, children & young people's services, and training & participation.

Family support services 2022-2023

We have provided a range of family support services both online and face-to-face services. The following services have benefitted a total of 1,221 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline, training workshops for parents and a drop in session, and monthly surgeries with Haringey Council SEND Team managers. We continue to offer consultations via telephone and Zoom when requested. Over the year parents of 565 children and young people accessed SENDIASS.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. as well as a hot lunch. We welcomed a total of 178 children with their parents over the year.
- **Strengthening Families Strengthening Communities (SFSC)** During this year we have run three SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to 18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children.
- **'Stepping stones' - parents for play and talk** is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered courses at Markfield and in children centres. Thirty-five families have benefitted this year.
- **Advice surgeries:** We have provided advice surgeries to help families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) claims and appeals, funded by the Henry Smith Charity and London catalyst. Over the year 156 families have used this service.
- **Parents support groups:** We have been funded by Henry Smith to run a group for parents/carers each week in term time. The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 76 parents through our parents support groups this year.
- Our **adventure playground drop-in sessions** funded by BBC Children in Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 231 children have attended our drop-in play sessions.
- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.
- **Autism Support.** This year we have started a project funded by the Integrated Care Board to support children and families that have been recently diagnosed or are on the waiting list. The project includes advice sessions, parents groups (online and in person) training, family days and a monthly group for young people. 48 people have benefitted from this project so far.
- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.

Services for children and young people 2022-23

Our children & young people services are funded by the Tottenham Grammar School Foundation, Charles S French, the Mayor's Fund, the Holiday Activities And Food Programme and local authority short breaks personal budgets. Children and young people engage in a wide range of activities in our huge accessible adventure playground with climbing structures, zip wire, bonfire pit, trampoline, swings, slides, and indoors a large hall, soft play room, sensory room and music equipment. Activities that the children can choose at the centre include: arts & crafts, messy play, water play, football, basketball, music, table football, relaxation sessions, woodwork, den building, BBQs, cooking, nature walks, berry picking, dressing up, and face painting.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Markfield's garden and Adventure Playground enables children to enjoy outdoor play which is essential to the healthy physical, social and emotional development of all children, and to have a connection with nature which enhances wellbeing. Children, especially those with complex needs, benefit from exploring sights, smells, textures and sounds in natural environments. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives.

We also received food donations from The Felix Project, which have widened the range of quality meals we have offered to children and young people attending after school clubs and playschemes, and has given children the opportunity to do cooking activities on the sessions. We received funding from the Mayor of London's Kitchen Social project, which has helped alleviate the growing issue of food insecurity and social isolation in school holidays.

Playschemes: 69 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter, Christmas and half terms.

After school and evening clubs: This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings aged 5-13 years, and three youth clubs for 14 to 25 year olds. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation and Charles S French. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 47 Children and young people have attended our afterschool clubs.

Partnership with Step-By-Step: Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular with emphasis on service users participating in the running of the sessions. The services were funded this year with grants from The Bloomfield trust and London Sport. Session fees from local authority social care personal budgets have as usual been a main source of income for adult sessions. We run 4 clubs for adults a week— see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 28 members have attended this club. Music and dancing are an important part of the session, while others club members develop their DJ skills. The session also provides a quieter art group as well as movie nights and cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets. The session includes an art activity group which has grown in popularity.
- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase arts-based skills. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 17 club members. The groups have worked on a range of art media, with several workshops delivered by local artist Alison Lam and the longstanding relationship with Park Studios. Themes this year included science and weather, making a range of sculptures and painting related to the theme.
- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 13 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group. The group also enjoyed a workshop using fantasy film with community artist Alison Lam.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- **Cosmos Club** is a smaller daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 8 members to explore their interests and develop social skills in a relaxed and individual way. ts year they had a workshop in stress management Most places are funded using Local Authority social care personal budgets and several of the group have profound disabilities. Members enjoy regular walking trips to local parks, city farms, and shopping centres.

Services promoting training, development, and participation of disabled people

Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.
- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Thanks to funding from Henry Smith, we have been able to run our befriender scheme, and 28 families have been matched with a volunteer over the year.
- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the newly re-launched Haringey Parent Carer forum.
- The **Independent Young Advisors (IYA)** is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James's Place Foundation.
- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Statement of Financial Activities shows a net surplus of £22,417 (2022: net deficit of £47,201) for the year resulting in reserves standing at £329,843 (2022: £307,426) as on 31 March 2023.

The total income received by the Charity in 2022-23 of £637,743 was higher than the previous year by 7 per cent.

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £190,506 was significantly higher than the previous year (up by 20 per cent) this reflects the increase of activity after the lifting of the restrictions as result of the pandemic.

The total amount received in grants from charitable trusts and Lottery funding was £410,284 in 2022-23, up by 59 per cent on the previous year. The income received in 2022-23 in individual donations (£12,292) was significantly lower than the previous year.

The overall expenditure of the Charity was £615,326 (lower by 4 per cent compared to last year).

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. An increasingly worrying factor is the increase in the cost of living and the pressures that that put in families, services and staff wellbeing. We continue to aim to a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources. We are also increasingly looking for partnerships that may offer a broader range of services to our community.

Reserves Policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between three- and six-months' expenditure. This is estimated to be between £160,000 and £320,000 based on forecast expenditure for 2023-24.

The Trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2023 were £245,880 (2022: £202,572).

Principal funding sources

Markfield's principal funding sources this year have been from contracts with Haringey Council, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

We are in the process of finalizing our five year strategic plan, which very much will continue the work set in the previous one. Our strategic plans are created following a wide-ranging review with input from all stakeholders. The overarching strategic goals set out in the previous plan (2017-22) were:

1. **To sustain and grow our services:** to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs.
2. **To ensure participation in decision making:** to increase volunteering, training and work placements for disabled people and their families within Markfield; and ensure our values of empowerment and participation are embedded within all our services.
3. **To develop as a unique community hub:** to increase community use of Markfield's premises and resources, to improve links with local groups and individuals, and generate more income through training and hall hire.
4. **To improve information sharing:** to further develop Markfield as an information hub, and improve information and resource sharing with our members, local organisations and partners.

The services we are planning to run in 2023-24 are:

- Four weekly social clubs for adults with learning disabilities and autism
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods
- Three play drop- ins a week, including a weekly under fives stay and play, and Monday after-school and Saturday open access adventure playground sessions
- Drop-in sessions providing peer support and advice for parents & carers
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to deliver training to professionals, and to expand the number of 'Strengthening Families Strengthening Communities' parenting courses we run
- Providing volunteering opportunities and work-experience placements in a wide range of roles including a befriender scheme to link volunteer with families that need extra support.
- One off inclusive family events for the community, such as a Bonfire night party, trips to the seaside and family events.
- We will continue to run our participation group, developing the skills to the group and developing resources that they can share with their peers.
- We will deliver services aimed at making the transition to adulthood easier, providing mentoring, advice sessions and social opportunities
- We will deliver services for those families that are on the waiting list for the ASC diagnosis, with a range of advice, benefits support, training, and social opportunities for parents and young people.

Structure, governance and management

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

Recruitment and appointment of Trustees

The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential New Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Organisation

The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2023 was 98 (2022: 68).

Trustees' induction and training

On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Risk management

The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the Charity should any of those risks materialise
- An annual review of the risks the Charity faces, the mitigation systems, and the risk register
- Annual report of changes and progress made to manage and mitigate against risks identified in the annual review and register.

Pay policy for senior staff

The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Related parties

During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools and Children Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; Open Door, School Home Support; Tynemouth road NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; Haringey Play Association; and The Bridge Renewal Trust. We have continued to benefit from the partnership with the Felix Project, who deliver food to be used in the sessions and shared with parents.

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of The Markfield Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Year.

In preparing these financial statements, the trustees are required to:

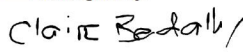
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

161CA6867932453...

Claire Bendall (Co-Chair)

18 September 2023

THE MARKFIELD PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARKFIELD PROJECT LIMITED

I report to the trustees on my examination of the financial statements of The Markfield Project Limited (the Charitable company) for the Year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



Samir Shah FCA, ATII

Ramon Lee Ltd

Chartered Accountants

93 Tabernacle Street

London

EC2A 4BA

Dated: 18 September 2023

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	13,442	-	15,000	28,442	40,937
Charitable activities	4	375,780	-	208,861	584,641	534,426
Income from trading activities	5	22,570	-	-	22,570	20,966
Investments	6	2,090	-	-	2,090	79
Total income		413,882	-	223,861	637,743	596,408
Expenditure on:						
Raising funds	7	11,831	-	-	11,831	11,909
Charitable activities	8	365,068	5,104	233,323	603,495	631,700
Total expenditure		376,899	5,104	233,323	615,326	643,609
Net income/(expenditure) for the Year/ Net movement in funds		36,983	(5,104)	(9,462)	22,417	(47,201)
Fund balances at 1 April 2022		222,191	17,104	68,131	307,426	354,627
Fund balances at 31 March 2023		259,174	12,000	58,669	329,843	307,426

CONTINUING OPERATIONS :

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES :

The Charity has no recognized gains or losses other than the above movement in funds for the above two financial periods

The notes on pages 13 to 29 form part of these financial statements.

THE MARKFIELD PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		13,294		21,241
Current assets					
Debtors	13	48,597		45,676	
Cash at bank and in hand		320,730		267,153	
		369,327		312,829	
Creditors: amounts falling due within one year	14	(52,778)		(26,644)	
Net current assets			316,549		286,185
Total assets less current liabilities			329,843		307,426
Income funds					
Restricted funds	16		58,669		68,131
Unrestricted funds					
Designated funds	17	12,000		17,104	
General unrestricted funds		259,174		222,191	
			271,174		239,295
			329,843		307,426

The notes on pages 13 to 29 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 31 March 2023.

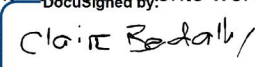
The directors acknowledge their responsibilities for:

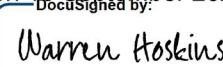
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023 and were signed on its behalf by:

DocuSigned by:

 161CA6867932453
Claire Bendall (Co-Chair)

DocuSigned by:

 165637879D2541B
Warren Hoskins (Treasurer)

Company registration number 01693876

THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		54,339		(78,151)
Investing activities					
Purchase of tangible fixed assets		(2,852)		(9,296)	
Proceeds from disposal of investments		-		79	
Investment income received		2,090		-	
Net cash used in investing activities			(762)		(9,217)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			53,577		(87,368)
Cash and cash equivalents at beginning of Year			267,153		354,521
Cash and cash equivalents at end of Year			320,730		267,153

The notes on pages 13 to 29 form part of these financial statements.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show a net surplus of £22,417 (2022 – Net deficit of £47,201) for the year and free reserves of £245,880 (2022 - £202,572). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with running a community Centre, for disabled people and their families, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Support costs are allocated to activities at different percentages apportioned on the following basis which are an estimate, based on staff time and the number of service delivery hours, of the amount attributable to each activity.

Services for children and youth	- 25%
Adult services	- 20%
Training, education and user development	- 1%
Family support services	- 53%
Raising funds	- 1%

1.6 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.7 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	Over 4 years straight line
IT equipment	Over 3 years straight line
Motor vehicles	Over 5 years straight line
Playground equipment	Over 10 years straight line
Playground equipment (containers)	Over 3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable company's balance sheet when the Charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Creditors and Provisions

Creditors and Provisions are recognised when the Charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the Charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

1.15 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the Charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
BBC Children in Need	500	-	500	-
Comic Relief	-	15,000	15,000	-
Green Hall Foundation	-	-	-	3,000
London Borough of Haringey	-	-	-	7,178
Marsh Christian Trust	400	-	400	-
Mayor's fund for London	250	-	250	7,500
Michael Davies Charitable Settlement-Park Studios Fund	10,000	-	10,000	10,000
Screwfix	-	-	-	8,470
Individual Donations	-	-	-	935
HMRC - Job retention scheme grant	-	-	-	863
Other donations	2,292	-	2,292	2,991
	<u>13,442</u>	<u>15,000</u>	<u>28,442</u>	<u>40,937</u>
For the Year ended 31 March 2022	<u>21,967</u>	<u>18,970</u>		<u>40,937</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2023	Total 2022
	£	£	£	£	£	£
Session Fees	83,918	106,589	-	-	190,507	159,277
Haringey Council (SENDIASS contract)	-	-	-	174,995	174,995	99,183
The Henry Smith Charity	-	-	-	59,200	59,200	58,567
Bloomfield Trust	-	32,000	-	-	32,000	-
The Charity for Richard Whittington	-	-	-	20,993	20,993	20,993
The Tottenham Grammar School Foundation	18,228	-	-	-	18,228	17,141
Comic Relief	-	-	-	17,448	17,448	41,474
St James's Place Foundation	-	-	10,000	-	10,000	-
Edward Gostling	10,000	-	-	-	10,000	-
BBC Children In Need	-	-	-	9,999	9,999	55,881
Home Cooked	-	-	-	8,997	8,997	-
London Borough of Haringey	8,136	-	-	-	8,136	9,999
London Community Foundation	-	-	7,615	-	7,615	-
Charles S French	-	-	-	-	-	4,589
Mayor's Fund for London	2,000	-	-	-	2,000	1,600
Groundwork	-	-	4,895	-	4,895	-
Bridge Renewal Trust	-	-	-	2,836	2,836	-
Jack Petchey Foundation	-	-	2,650	-	2,650	1,700
London Catalyst	-	-	-	2,000	2,000	-
Other donations	-	-	265	1,717	1,982	1,204
HMRC - Job retention scheme grant	-	-	-	-	-	1,619
Laureus Sport for Good	-	-	-	-	-	2,000
London Play Resources	-	-	-	-	-	200
Haringey Council (Prevent Team)	-	-	-	-	-	5,672
National Lottery Community Fund	-	-	-	-	-	43,052
Council for Disabled Children	-	-	-	-	-	10,000
Tottenham Youth Fund	-	-	-	-	-	250
Membership fees	-	-	-	160	160	25
	<u>122,282</u>	<u>138,589</u>	<u>25,425</u>	<u>298,345</u>	<u>584,641</u>	<u>534,426</u>
Analysis by fund						
Unrestricted funds	92,054	106,589	265	176,872	375,780	
Restricted funds	30,228	32,000	25,160	121,473	208,861	
	<u>122,282</u>	<u>138,589</u>	<u>25,425</u>	<u>298,345</u>	<u>584,641</u>	
For the Year ended 31 March 2022						
Unrestricted funds	81,285	91,210	3,000	113,084		288,579
Restricted funds	51,683	2,000	1,900	190,264		245,847
	<u>132,968</u>	<u>93,210</u>	<u>4,900</u>	<u>303,348</u>		<u>534,426</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Income from trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Premises hire	22,570	22,570	20,966
	<u>22,570</u>	<u>22,570</u>	<u>20,966</u>
For the Year ended 31 March 2022	<u>20,966</u>		<u>20,966</u>

6 Investments

	Unrestricted funds £	Total 2023 £	Total 2022 £
Cash deposit interest	2,090	2,090	79
	<u>2,090</u>	<u>2,090</u>	<u>79</u>
For the Year ended 31 March 2022	<u>79</u>		<u>79</u>

7 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs	5,550	5,550	3,874
Other fundraising costs	4,193	4,193	5,902
Share of Support costs	1,978	1,978	2,031
Share of Governance costs	110	110	102
	<u>11,831</u>	<u>11,831</u>	<u>11,909</u>
For the Year ended 31 March 2022			
Fundraising and publicity	11,909		11,909
	<u>11,909</u>		<u>11,909</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Services for children & youth £	Adult services Project £	Training & user participation £	Family Support Services £	Total 2023 £	Total 2022 £
Staff costs	95,195	86,257	1,640	174,806	357,898	380,421
Staff training, recruitment and travel (including volunteers)	729	1,167	125	5,194	7,215	7,770
Motor expenses	6,093	7,626	-	619	14,338	11,311
Direct Project costs	1,831	1,073	3,580	9,876	16,360	20,445
Website and Marketing costs	-	-	-	917	917	758
	<u>103,848</u>	<u>96,123</u>	<u>5,345</u>	<u>191,412</u>	<u>396,728</u>	<u>420,705</u>
Share of support costs (see note 9)	49,466	39,573	1,979	104,868	195,886	200,996
Share of governance costs (see note 9)	2,748	2,198	110	5,825	10,881	9,999
	<u>156,062</u>	<u>137,894</u>	<u>7,434</u>	<u>302,105</u>	<u>603,495</u>	<u>631,700</u>
Analysis by fund						
Unrestricted funds	112,518	121,893	2,089	128,568	365,068	
Designated funds	-	-	-	5,104	5,104	
Restricted funds	43,544	16,001	5,345	168,433	233,323	
	<u>156,062</u>	<u>137,894</u>	<u>7,434</u>	<u>302,105</u>	<u>603,495</u>	
For the Year ended 31 March 2022						
Unrestricted funds	60,391	87,807	7,875	127,015		283,088
Restricted funds	97,696	55,147	-	195,769		348,612
	<u>158,087</u>	<u>142,954</u>	<u>7,875</u>	<u>322,784</u>		<u>631,700</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between Charity's five key activities undertaken in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	103,208	5,550	108,758	104,142
Staff training, recruitment and travel	943	-	943	3,730
Depreciation	10,798	-	10,798	24,497
Premises costs	38,832	-	38,832	38,563
Information technology	7,332	-	7,332	8,127
Communication costs	19,170	-	19,170	16,535
Legal and professional costs	7,416	-	7,416	2,535
Sundry costs	1,075	-	1,075	782
Motor expenses	9,090	-	9,090	8,990
Independent examiner's fees	-	5,400	5,400	5,160
Trustees expenses	-	41	41	67
	<u>197,864</u>	<u>10,991</u>	<u>208,855</u>	<u>213,128</u>
Analysed between				
Fundraising	1,978	110	2,088	2,133
Charitable activities	195,886	10,881	206,767	210,995
	<u>197,864</u>	<u>10,991</u>	<u>208,855</u>	<u>213,128</u>

10 Net movement in funds

Net movement in funds is stated after charging/(crediting)

	2023 £	2022 £
Depreciation of owned tangible fixed assets	10,798	24,497
Independent examiner's fees		
Independent examination	3,840	3,600
Other services	1,560	1,560
	<u>5,400</u>	<u>5,160</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

The average number of full time equivalent employees (including casual and part-time staff) was as follows:

	2023 Number	2022 Number
Service delivery	13	13
Management & Administration	3	2
Total	16	15

The average monthly number of employees during the Year was: 38 (2022: 38)

Employment costs	2023 £	2022 £
Wages and salaries	428,867	448,327
Temporary staff	901	1,093
National Insurance	32,282	28,582
Pension	10,155	10,435
	472,206	488,437

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2022 - £nil). One (2022 – one) of the Trustees received travel expenses during the year of £41 (2022 - £67).

The key management personnel of the charity comprise of the Chief Executive Officer, Family Support Manager, Play and Youth Services Manager, Adults Services Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £162,305 (2022- £186,738)

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold improvements	Playground equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	516,135	125,199	41,881	65,762	748,977
Additions	-	-	2,852	-	2,852
At 31 March 2023	516,135	125,199	44,733	65,762	751,829
Depreciation and impairment					
At 1 April 2022	516,135	108,587	38,931	64,084	727,737
Depreciation charged in the Year	-	6,296	3,663	839	10,798
At 31 March 2023	516,135	114,883	42,594	64,923	738,535
Carrying amount					
At 31 March 2023	-	10,316	2,139	839	13,294
At 31 March 2022	-	16,613	2,950	1,678	21,241

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	43,301	40,657
Other debtors	1,629	1,331
Prepayments and accrued income	3,667	3,688
	48,597	45,676

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,432	1,229
Deferred income	15	7,575	2,245
Trade creditors		20,978	4,145
Other creditors		3,008	1,291
Accruals		19,785	17,734
		52,778	26,644

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred income

	2023	2022
	£	£
Movements in the Year:		
Deferred income at 1 April 2022	2,245	185
Released from previous periods	(2,245)	(185)
Resources deferred in the Year	7,575	2,245
	<u> </u>	<u> </u>
Deferred income at 31 March 2023	<u>7,575</u>	<u>2,245</u>

Deferred income represents income deferred to 2023/24 towards April play scheme £7,575 (2022: £2,245)

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Services for children & youth	20,949	51,683	(53,241)	19,391	30,228	(43,543)	6,076
Adult services	25,833	2,000	(27,833)	-	32,000	(16,000)	16,000
Training & user participation	4,935	1,900	(5,635)	1,200	25,160	(13,565)	12,795
Family support services	85,052	190,264	(237,868)	37,448	121,473	(150,123)	8,798
Green Hall foundation	-	3,000	(3,000)	-	-	-	-
Mayor's fund for London	-	7,500	(7,500)	-	-	-	-
Screwfix	-	8,470	-	8,470	-	(8,470)	-
L B of Haringey - Building improvements	1,475	738	-	737	-	(737)	-
Percy Bilton Charity - Sensory equipment	1,770	885	-	885	-	(885)	-
Motor Vehicle	11,912	11,912	-	-	-	-	-
Comic Relief	-	-	-	-	15,000	-	15,000
	<u>151,926</u>	<u>278,352</u>	<u>(335,077)</u>	<u>68,131</u>	<u>223,861</u>	<u>(233,323)</u>	<u>58,669</u>

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Description, nature and purpose of restricted funds:

- **Services for children & youth:**

Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Jack Petchey Foundation for resources for clubs, and Tottenham Grammar School Foundation to fund places on children's after-school clubs.

- **Training, and user participation:**

Funding received to support delivery of services for training and user participation, as well as one off events. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme and St James Place Charitable Foundation to deliver a Youth Participation project.

- **Family support services:**

Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from The Henry Smith Charity to run a volunteer befriending scheme; the Charity of Sir Richard Whittington for the delivery of parenting courses and London catalyst to deliver benefit advice sessions.

- **Playground fund:**

This represents the net book value of adventure playground structures for which capital funding was received and depreciated annually.

- **Percy Bilton Charity:**

This represents the net book value of sensory room improvements which was partly funded by Percy Bilton Charity and depreciated annually.

- **Motor Vehicle:**

This represents the net book value of motor vehicle for which Capital funding was received and depreciated annually.

- **Screwfix:**

A grant received to refurbish the kitchen.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	13,294		-		-		13,294		-		1,622		21,242	
Current assets/(liabilities)	245,880		12,000		58,669		316,549		17,104		66,509		286,184	
	<u>259,174</u>		<u>12,000</u>		<u>58,669</u>		<u>329,843</u>		<u>17,104</u>		<u>68,131</u>		<u>307,426</u>	

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Share capital

The Charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

20 Operating lease commitments

	2023 £	2022 £
Within one year	-	20,573
Between two and five years	-	23,234
	<u>-</u>	<u>43,807</u>

The lease rentals paid by the Charity for the use of telephone are refunded by another service provider. Essentially the cost to the Charity is Nil.

21 Related party transactions

There were no disclosable related party transactions during the Year (2022 - none) except the transactions disclosed in note 11.

22 Pension

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,155 (2022 - £10,435). Contributions totalling £ 2,940 (2022 - £1,223) were payable to the fund at the year end and are included in creditors.

23 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the Year	22,417	(47,201)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,090)	(79)
Depreciation and impairment of tangible fixed assets	10,798	24,497
Movements in working capital:		
(Increase) in debtors	(2,921)	(35,496)
Increase/(decrease) in creditors	20,804	(21,932)
Increase in deferred income	5,330	2,060
Cash generated from/(absorbed by) operations	<u>54,338</u>	<u>(78,151)</u>