THE MARKFIELD PROJECT LIMITED

England & Wales · Charity number 289904

Details

Other names	MARKFIELD
Status	Registered
Legal form	Charitable company
Company number	01693876
Registered	1984-09-05
Register	View on the Charity Commission register

Contact

Address	The Markfield Project Markfield Road London N15 4RB
Phone	02088004134
Email	enquiries@markfield.org.uk
Website	www.markfield.org.uk

Activities

Objects: TO RELIEVE DISABLED PEOPLE BY:(A) PROVIDING SERVICES TO THEM OR THEIR FAMILIES INTENDED TO ENABLE SUCH DISABLED PEOPLE TO EXERCISE THEIR FULL RIGHTS AS CITIZENS AND PARTICIPATE FULLY IN THE COMMUNITY, AND(B) ADVANCING THE EDUCATION AND TRAINING OF PROFESSIONALS, CARERS AND THE PUBLIC ABOUT THE NEEDS AND RIGHTS OF DISABLED PEOPLE.

Activities: Markfield is a community centre based in the London Borough of Haringey, which promotes rights, independence, choice and inclusion for Disabled people and their families.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** HARRINGEY
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£587,747	£626,329	£184,937	30
2024-03-31	£556,826	£663,150	£223,519	31
2023-03-31	£637,743	£615,326	£329,843	38
2022-03-31	£596,408	£643,609	£307,426	15
2021-03-31	£671,135	£578,755	£354,627	14

Trustees

Name	Role	Appointed
MALGORZATA DYMERSKA	Chair	2023-01-01
CLAIRE BENDALL		
MELIAN BARBARA MANSFIELD		
Michelle Simmons-Safo		2018-09-26
Natalie Sutherland		2022-02-17
PHILIP NAYLOR		2023-01-01
Warren Hoskins		

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THE MARKFIELD PROJECT LIMITED

England & Wales - Charity number 289904

Accounts

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Charity registration number 289904

Company registration number 01693876 (England and Wales)

THE MARKFIELD PROJECT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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THE MARKFIELD PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Malgorzata Dymerska - Chair Claire Bendall Clare Croft-White Warren Hoskins (Treasurer) Melian Barbara Mansfield Michelle Simmons-Safo Natalie Sutherland Philip Naylor
Secretary	Keith Alexander Fair
Senior Management Team	Silvia Hurtado – Chief Executive Officer Marie Corrigan - Adult Services Manager Keith Fair – Operations Manager Janaya Pickett - Play & Youth Services Manager Ian McCarthy – Family Support Manager (Until December 2024)
Charity number	289904
Company number	01693876
London Borough of Haringey representatives	The following people served as representatives from the London Borough of Haringey, without voting rights: Councillor Sean O'Donovan Councillor Barbara Blake
Registered office	Markfield Road London N15 4RB
Independent examiner	Samir Shah FCA, ATII Chartered Accountants Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA
Bankers	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ The Co-operative Bank Plc P.O. Box 250, Delf House Skelmersdale WN8 6WT
Website	www.markfield.org.uk

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THE MARKFIELD PROJECT LIMITED

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

The broad goals we set in our strategic plan for 2023 to 2028 were to: Build and grow our core services to meet local needs; everyone’s voice matters; ensure participation of our users in decision making; Star of the show, continue to develop our centre as a unique community hub; and hear all about it improve information sharing with our members and partners.

Our Volunteers
Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children’s after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2025 a total of over 2100 hours of time were given by volunteers to support the work of Markfield.

Achievements and performance
This report describes our activities and achievements during the year April 2024 to March 2025 in each of the areas of our work: adults’ services, family support, children & young people’s services, and training & participation.

Family support services 2024-2025
We have provided a range of family support services both online and face-to-face services. The following services have benefitted a total of 1,221 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline, training workshops for parents and a drop in session, and monthly surgeries with Haringey Council SEND Team managers. We continue to offer consultations via telephone and Zoom when requested. Over the year parents of 802 children and young people accessed SENDIASS.

  As part of the SENDIASS offer we now run services to support children and families that have been recently diagnosed or are on the waiting list. The project includes advice sessions, parents groups training, family days and a monthly group for young people.

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- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. as well as a hot lunch. We welcomed a total of 178 children with their parents over the year.

- **Strengthening Families Strengthening Communities (SFSC)** funded by the charity of Sir Richard Whittington During this year we have run three SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to 18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children. This year 40 participated in the programme.

- **'Stepping stones' - parents for play and talk** funded by Comic Relief is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered courses at Markfield and in children centres. 23 families have benefitted this year.

- **Parents support groups:** We have been running a group for parents/carers each week in term time. The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 76 parents through our parents support groups this year.

- Our **adventure playground drop-in sessions** funded by BBC Children in Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 165 children have attended our drop-in play sessions.

- **Transition to Adulthood** In January we started a programmed funded by city bridge aimed at supporting young people with additional needs to successfully transition to adulthood. The project will offer advice on a range of topics directed by the young people as well as matching them with volunteer mentors and socializing opportunities. We have supported 15 young adults this year.

- **Under 5's Stay and play** Our weekly drop- in session for children under five and their parents and carers, funded by Comic Relief, enables families to access a range of inclusive play activities and connect with others in the community. 84 families accessed the service this year

- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.

- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.

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Services for children and young people 2024-25
Our clubs and playschemes for disabled children and siblings, and drop-in sessions for all families in the community, offer an amazing range of inclusive play activities at our centre and playground.

70 children & young people have attended our term-time after-school clubs and holiday playschemes, which are funded by the Tottenham Grammar School Foundation, the Mayor's Fund, the Holiday Activities and Food Programme and local authority short breaks personal budgets. Children and young people have the opportunity to be in an open outside, safe space and have access to our adventure playground with climbing structures, zip wire, bonfire pit, trampoline, swings, slides, and indoors a large hall, soft playroom, sensory room and music equipment. Inside we offer several different activities suitable to a range of ages and abilities. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives.

We continue to receive food donations from The Felix Project, which have widened the range of quality meals we have offered children and young people attending after school clubs and playschemes. It has also given children the opportunity to do cooking activities during sessions. We received funding from the Mayor of London's Kitchen Social project, and the Holiday Activities and Food programme, which has helped alleviate the growing issue of food insecurity and social isolation during school holidays.

- **Playschemes:** 70 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter, Christmas and half terms.

- **After school and evening clubs:** This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings years, and three youth clubs. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 38 Children and young people have attended our afterschool clubs.

- **Partnership with Step-By-Step:** Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults
Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular with emphasis on service users participating in the running of the sessions. The services were funded this year with grants from The Bloomfield trust and London Sport. Session fees from local authority social care personal budgets have as usual been a main source of income for adult sessions. We run 4 clubs for adults a week– see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 28 members have attended this club. Music and dancing are an important part of the session, while others club members develop their DJ skills. The session also provides a quieter art group as well as movie nights and cooking activities. Members pay for the club sessions using their Local. Authority social care personal budgets. The session includes an art activity group which has grown in popularity.

- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase arts-based skills. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 17 club members. The groups have worked on a range of art media, with several workshops delivered by local artist Alison Lam and the longstanding relationship with Park Studios. Themes this year included science and weather, making a range of sculptures and painting related to the theme.

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- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 13 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group. The group also enjoyed a workshhop using fantasy film with community artist Alison Lam.

- **Cosmos Club** is a smaller daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 8 members to explore their interests and develop social skills in a relaxed and individual way. This year they had a workshop in stress management Most places are funded using Local Authority social care personal budgets and several of the group have profound disabilities. Members enjoy regular walking trips to local parks, city farms, and shopping centres.

Services promoting training, development, and participation of disabled people
Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people, and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.

- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Students from Riverside school come every week to cook for the parents attending Stepping Stones as part of their work experience.

- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the Haringey Parent Carer forum.

- The **Independent Young Advisors** (IYA) is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James Place Foundation.

- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the SEND Health reference group, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

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Financial review
The Statement of Financial Activities shows a net deficit of £38,582 (2024: £106,324) for the year resulting in reserves standing at £184,937 (2024 : £223,519) as on 31 March 2025.

The total income received by the charity in 2024-25 of £587,747 (2024 - 556,826) was higher than the previous year by 6 percent.

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £196,632 (2024 - £188,758) was higher than the previous year by 4 percent.

The total amount received in grants from charitable trusts and Lottery funding was £342,563 (2024 - £318,421), higher by 8 percent on the previous year. The income received in 2024-25 in individual donations £11,600 (2024 - £19,325) lower by 40 percent than previous year.

The overall expenditure of the charity was £626,329 (2024 - £663,150) (lower by 6 percent compared to last year).

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed much since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. We have the added pressure to maintain appropriate pay levels for staff in an ever increasing cost of living crisis that affects staff and families alike. The key measures to mitigate the risk is to develop a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources. We are working hard in developing partnerships that may offer a broader range of services to our community.

Reserves Policy
The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the charity's contractual commitments and ideally would like these to be at a minimum level of three months expenditure. The demand for services over the last years has continue to increase despite the decrease in funding available. In the year 2024-25 Markfield Project Limited provided more services for parents, adults and children than was budgeted for and this had an effect in our reserves. To ensure our operational costs were not compromised, we carried out an exercise to ensure our reserves find out operational costs where we calculated the following:

3 months wages/salaries, redundancy, expenditure, the cost remaining on contracts, balance due on water, light & heat bills. The operational costs for 3 months works out to £139,500. This is to ensure our operational costs are robust.

We aim to ensure our reserves cover these operational costs.

The Trustees consider that the charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2025 were £137,247 (2024: £139,283).

Principal funding sources
Markfield's principal funding sources this year have been from contracts with Haringey Council, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the charity's objectives, as described above.

Investment powers and policy
Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

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Plans for future periods

We have a five year Strategic Plan, created following a wide-ranging review with input from all stakeholders. The overarching strategic goals for the next five years are:

- **Build and grow -** We will continue to sustain and grow our services: to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs, improve co-ordination between Markfield and other services so people get a more joined-up approach to meet their needs, Further improve the stability, training and development of Markfield's staff and volunteer team and have an uncompromising commitment to high quality services.

- **Everyone's voice matters** - We will ensure participation in decision making: IYA and other steering groups have direct involvement and are represented in decision making at Markfield and within the wider community, participate in campaigns for disabled people's rights and campaign against disability discrimination within the community, support our members to fully participate in society, maximise, volunteering, training and work for disabled people and their families within Markfield.

- **Star of the show** - We will continue to develop Markfield as a unique community hub: Increase community use of Markfield's building, grounds, services and resources to improve links with local individuals and groups, continue to develop our outreach into the community and involve more groups of people in Markfield, extend the use of the building for services in line with members' feedback, increase the income generated from providing training and hall hire.

- **Hear all about it** - We will improve information sharing: Develop Markfield's marketing strategy to improve our profile, improve Markfield's information management systems to keep pace with change, develop Markfield as an information hub, for example to meet the needs of young people, improve information and resource sharing with our members, local organisations, and partners.

The services we are planning to run in 2025-26 are:

- Four weekly social clubs for adults with learning disabilities and autism.
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods.
- Two play drop in a week, a Monday after -school and a Saturday open access adventure playground sessions.
- Drop-in sessions providing peer support and advice for parents & carers.
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to deliver training to professionals, and to continue the number of 'Strengthening Families Strengthening Communities' parenting courses we run.
- Providing volunteering opportunities and work-experience placements in a wide range of roles including a mentor scheme to link volunteer with young people preparing for adulthood.
- One off inclusive family events for the community, such as a Bonfire night party and family events.
- We will continue to run our participation group, developing the skills of the group and developing resources that they can share with their peers.
- We will deliver services aimed at making the transition to adulthood easier, providing mentoring, advice sessions and social opportunities.
- We will deliver services for those families that are on the waiting list for the ASC diagnosis, with a range of advice, benefits support, training, and social opportunities for parents and young people
- Providing volunteering opportunities and work-experience placements in a wide range of roles.

Structure, governance and management

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

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Recruitment and appointment of Trustees
The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential new Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

Organisation
The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2025 was 98 (2024: 79).

Trustees' induction and training
On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Risk management
The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the charity should any of those risks materialise
- An annual review of the risks the charity faces, the mitigation systems, and the risk register.

Pay policy for senior staff
The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Partnership working and related parties
During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools, libraries and Children's Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; Open Door, School Home Support; Haringey Play Association; Haringey Autism; the Council for Disabled Children; Tynemouth road NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; and The Bridge Renewal Trust. We have also run playschemes alongside an Islington organization Palace for All.

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of The Markfield Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

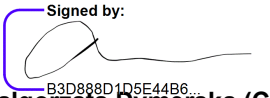
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



Malgorzata Dymerska (Chair)

30 September 2025

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THE MARKFIELD PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARKFIELD PROJECT LIMITED

I report to the trustees on my examination of the financial statements of The Markfield Project Limited (the charitable company) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

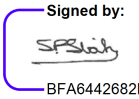
2) the financial statements do not accord with those records; or

3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



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Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 30 September 2025

Docusign Envelope ID: F4585171-F6A1-4585-BB2E-191E6A85C97C

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	**3**	41,600	-	12,500	54,100	31,985
Charitable activities	**4**	198,489	-	298,206	496,695	494,679
Income from trading activities	**5**	29,252	-	-	29,252	23,238
Investments	**6**	7,700	-	-	7,700	6,924
Total income		277,041	-	310,706	587,747	556,826
Expenditure on:						
Raising funds	**7**	22,493	-	-	22,493	16,294
Charitable activities	**8**	258,802	-	345,034	603,836	646,856
Total expenditure		281,295	-	345,034	626,329	663,150
Net expenditure for the year/ Net movement in funds		(4,254)	-	(34,328)	(38,582)	(106,324)
Fund balances at 1 April 2024		149,519	12,000	62,000	223,519	329,843
Fund balances at 31 March 2025		145,265	12,000	27,672	184,937	223,519

CONTINUING OPERATIONS :

None of the charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES :

The charity has no recognized gains or losses other than the above movement in funds for the above two financial periods

The notes on pages 13 to 26 form part of these financial statements.

Docusign Envelope ID: F4585171-F6A1-4585-BB2E-191E6A85C97C

THE MARKFIELD PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		8,018		10,236
Current assets					
Debtors	**13**	55,061		45,252	
Cash at bank and in hand		195,737		201,590	
		250,798		246,842	
Creditors: amounts falling due within one year	**14**	(73,879)		(33,559)	
Net current assets			176,919		213,283
Total assets less current liabilities			184,937		223,519
Income funds					
Restricted funds	**16**		27,672		62,000
Unrestricted funds					
Designated funds	**17**	12,000		12,000	
General unrestricted funds		145,265		149,519	
			157,265		161,519
			184,937		223,519

The notes on pages 13 to 26 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for:
a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2025 and were signed on its behalf by:

Signed by: B3D888D1D5E44B6...
Malgorzata Dymerska (Chair)

Signed by: Warren Hoskins 2EC63FA02B24425...
Warren Hoskins (Treasurer)

Company registration number 01693876

Docusign Envelope ID: F4585171-F6A1-4585-BB2E-191E6A85C97C

THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**22**		(13,553)		(126,064)
Investing activities					
Investment income received		7,700		6,924	
Net cash generated from investing activities			7,700		6,924
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(5,853)		(119,140)
Cash and cash equivalents at beginning of year			201,590		320,730
Cash and cash equivalents at end of year			195,737		201,590

The notes on pages 13 to 26 form part of these financial statements.

Docusign Envelope ID: F4585171-F6A1-4585-BB2E-191E6A85C97C

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity’s Financial Statements show a net deficits of £38,582 (2024: £106,324) for the year and free reserves of £137,247 (2024: £139,283). The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity’s control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity’s entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

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1 Accounting policies **(Continued)**

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with running a community Centre, for disabled people and their families, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the proportion of direct costs.

1.6 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.7 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	Over 4 years straight line
IT equipment	Over 3 years straight line
Motor vehicles	Over 5 years straight line
Playground equipment	Over 10 years straight line
Playground equipment (containers)	Over 3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.15 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Garfield Weston Foundation	30,000	-	30,000	-
Comic Relief	-	12,500	12,500	12,500
Mayor's fund for London	-	-	-	250
Michael Davies Charitable Settlement-Park Studios Fund	10,000	-	10,000	10,000
Other donations	1,600	-	1,600	9,235
	41,600	12,500	54,100	31,985
For the year ended 31 March 2024	19,485	12,500		31,985

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2025	Total 2024
	£	£	£	£	£	£
Session Fees	86,159	110,473	-	-	196,632	188,758
BBC Children In Need	-	-	-	9,999	9,999	9,999
Bloomfield Trust	-	-	-	-	-	16,640
Bridge Renewal Trust	-	-	-	4,874	4,874	4,874
City bridge trust	-	-	-	45,154	45,154	22,406
Comic Relief	-	-	-	58,994	58,994	45,557
Fees- membership	-	-	-	135	135	70
Haringey Council (SENDIASS contract)	-	-	750	118,251	119,001	35,138
Haringey Council (integrated care board)	-	-	-	-	-	71,184
Jack Petchey awards	-	-	1,800	-	1,800	1,200
Jack Petchey Foundation	1,000	-	-	-	1,000	600
London Borough of Haringey	10,383	-	-	-	10,383	11,212
London Play Resources	-	-	-	-	-	400
Mayor's Fund for London	2,192	-	-	-	2,192	2,250
National Lottery Community Fund	-	-	-	-	-	1,500
Other donations	-	-	130	1,217	1,347	1,769
St James's Place Charitable Foundation	-	-	-	-	-	10,000
The Charity for Richard Whittington	-	-	-	25,909	25,909	22,672
The Henry Smith Charity	-	-	-	-	-	29,750
The Tottenham Grammar School Foundation	18,900	-	-	-	18,900	18,700
Training Fees	-	-	-	375	375	-
	118,634	110,473	2,680	264,908	496,695	494,679
Analysis by fund						
Unrestricted funds	86,159	110,473	130	1,727	198,489	
Restricted funds	32,475	-	2,550	263,181	298,206	
	118,634	110,473	2,680	264,908	496,695	
For the year ended 31 March 2024						
Unrestricted funds	88,229	100,529	586	107,575		296,919
Restricted funds	32,762	16,640	11,600	136,758		197,760
	120,991	117,169	12,186	244,333		494,679

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5 Income from trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Premises hire	29,252	29,252	23,238
	29,252	29,252	23,238
For the year ended 31 March 2024	23,238		23,238

6 Investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Cash deposit interest	7,700	7,700	6,924
	7,700	7,700	6,924
For the year ended 31 March 2024	6,924		6,924

7 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	5,945	5,945	5,720
Other fundraising costs	9,050	9,050	5,184
Share of Support costs	7,069	7,069	5,107
Share of Governance costs	429	429	283
	22,493	22,493	16,294
For the year ended 31 March 2024			
Fundraising and publicity	16,294		16,294
	16,294		16,294

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8 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2025	Total 2024
	£	£	£	£	£	£
Staff costs	110,195	93,621	359	159,514	363,689	387,973
Staff training, recruitment and travel (including volunteers)	1,794	395	676	7,355	10,220	12,706
Motor expenses	4,948	7,213	-	947	13,108	11,200
Direct Project costs	1,109	1,396	1,217	11,820	15,542	20,982
	118,046	102,625	2,252	179,636	402,559	432,861
Share of support costs (see note 9)	55,647	48,378	1,062	84,680	189,767	202,754
Share of governance costs (see note 9)	3,375	2,934	65	5,136	11,510	11,241
	177,068	153,937	3,379	269,452	603,836	646,856
Analysis by fund						
Unrestricted funds	66,873	60,316	3,020	128,593	258,802	
Restricted funds	110,195	93,621	359	140,859	345,034	
	177,068	153,937	3,379	269,452	603,836	
For the year ended 31 March 2024						
Unrestricted funds	119,770	129,467	-	190,690		439,927
Restricted funds	47,605	16,000	15,856	127,468		206,929
	167,375	145,467	15,856	318,158		646,856

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9 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's five key activities undertaken in the year. All the general support and governance costs are allocated to activities based on the proportion of direct costs.

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Staff costs	108,300	5,945	114,245	112,573
Staff training, recruitment and travel	-	-	-	415
Depreciation	2,218	-	2,218	3,058
Premises costs	36,774	-	36,774	40,697
Information technology	5,875	-	5,875	11,491
Communication costs	26,645	-	26,645	11,382
Legal and professional costs	7,570	-	7,570	18,760
Sundry costs	441	-	441	878
Motor expenses	9,013	-	9,013	14,327
Independent examiner's fees	-	5,940	5,940	5,760
Trustees expenses	-	54	54	44
	196,836	11,939	208,775	219,385
Analysed between				
Fundraising	7,069	429	7,498	5,390
Charitable activities	189,767	11,510	201,277	213,995
	196,836	11,939	208,775	219,385

10 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,218	3,058
Independent examiner's fees		
Independent examination	4,080	4,080
Other services	1,860	1,680

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11 Employees

The average number of full time equivalent employees (including casual and part-time staff) was as follows:

	2025 Number	2024 Number
Service delivery	10	13
Management & Administration	3	3
Total	13	16

The average monthly number of employees during the year was: 30 (2024: 31)

Employment costs	2025 £	2024 £
Wages and salaries	437,687	460,545
Temporary staff	1,599	225
National Insurance	34,393	34,171
Pension	10,200	11,325
	483,879	506,266

No employee received remuneration in excess of £60,000 during the year (2024 - £nil).

No Trustee received any remuneration during the year (2024 - £nil). One (2024 – one) of the Trustees received reimbursement of travel expenses of £54 during the year (2024 - £44).

The key management personnel of the charity comprise of the Chief Executive Officer, Operations Manager, Family Support Manager, Adults Services Manager, Children and Youth Services Manager. The total employee benefits of the key management personnel of the charity were £190,672 (2024- £177,178).

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12 Tangible fixed assets

	Leasehold improvements	Playground equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	516,135	124,475	39,884	65,762	746,256
At 31 March 2025	516,135	124,475	39,884	65,762	746,256
Depreciation and impairment					
At 1 April 2024	516,135	115,664	38,459	65,762	736,020
Depreciation charged in the year	-	1,505	713	-	2,218
At 31 March 2025	516,135	117,169	39,172	65,762	738,238
Carrying amount					
At 31 March 2025	-	7,306	712	-	8,018
At 31 March 2024	-	8,811	1,425	-	10,236

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	48,923	38,448
Other debtors	187	372
Prepayments	5,951	6,432
	55,061	45,252

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,456	-
Deferred income	**15**	39,667	5,100
Trade creditors		8,438	3,905
Other creditors		4,656	4,611
Accruals		19,662	19,943
		73,879	33,559

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

	2025	2024
	£	£
Movements in the year:		
Deferred income at 1 April 2024	5,100	7,575
Released from previous periods	(5,100)	(7,575)
Resources deferred in the year	39,667	5,100
Deferred income at 31 March 2025	39,667	5,100

Deferred income represents income deferred to 2025/26 towards Haringey Council £39,667 (2024: £5,100)

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Services for children & youth	6,076	32,762	(32,605)	6,233	32,475	(32,408)	6,300
Adult services	16,000	16,640	(16,000)	16,640	-	(16,640)	-
Training & user participation	12,795	11,600	(16,528)	7,867	2,550	(7,417)	3,000
Family support services	8,798	136,758	(126,796)	18,760	263,181	(263,569)	18,372
Comic Relief	15,000	12,500	(15,000)	12,500	12,500	(25,000)	-
	58,669	210,260	(206,929)	62,000	310,706	(345,034)	27,672

Description, nature and purpose of restricted funds:

- **Services for children & youth:**
  Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Tottenham Grammar School Foundation to fund places on children's after-school clubs and playschemes.

- **Training, and user participation:**
  Funding received to support delivery of services for training and user participation. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme.

- **Family support services:**
  Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from City Bridge to run a transition to adulthood programme and the Charity of Sir Richard Whittington for the delivery of parenting courses.

- **Core funding:**
  Comic Relief funding receive to ensure pay levels for staff are increased according to London Living Wage.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Organisational development fund	2,104	-	-	2,104	-	-	2,104
Maternity and sick leave fund	9,896	-	-	9,896	-	-	9,896
	12,000	-	-	12,000	-	-	12,000

Organisational development fund:
This fund was originally reviewed in July 2006 and included £26,500 to fund consultancy support to enable development of objectives in Markfield's strategic plan, particularly in relation to enable development of social enterprise models. During the year ended 31st March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31st March 2012 £8,634 was spent on building improvements. During the year ended 31st March 2013 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31st March 2025.

Maternity and sick leave fund:
Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000. During the year 2022-23 £5,104 was spent from the fund, leaving a balance of £9,896. There was no further movement in this fund in the year to 31st March 2025.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:								
Tangible assets	8,018	-	-	8,018	10,236	-	-	10,236
Current assets/(liabilities)	137,247	12,000	27,672	176,919	139,283	12,000	62,000	213,283
	145,265	12,000	27,672	184,937	149,519	12,000	62,000	223,519

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19 Share capital

The charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

20 Related party transactions

During the year, £372 was paid to the daughter of the Chief Executive Officer for Session Work as an employee (2024 - £nil). Transactions with Trustees are disclosed in note 11.

21 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,200 (2024 - £11,325) Contributions totalling £4,656 (2024 - £4,598) were payable to the fund at the year end and are included in other creditors.

22 Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(38,582)	(106,324)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,700)	(6,924)
Depreciation and impairment of tangible fixed assets	2,218	3,058
Movements in working capital:		
(Increase)/decrease in debtors	(9,809)	3,345
Increase/(decrease) in creditors	5,753	(16,744)
Increase/(decrease) in deferred income	34,567	(2,475)
Cash absorbed by operations	(13,553)	(126,064)

THE MARKFIELD PROJECT LIMITED

England & Wales - Charity number 289904

Accounts

Docusign Envelope ID: 03750C93-A8FC-4CD4-9457-963F1AA44496

Charity registration number 289904

Company registration number 01693876 (England and Wales)

THE MARKFIELD PROJECT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Docusign Envelope ID: 03750C93-A8FC-4CD4-9457-963F1AA44496

THE MARKFIELD PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Claire Bendall	
	Clare Croft-White	
	Warren Hoskins	(Treasurer)
	Melian Barbara Mansfield	
	Michelle Simmons-Safo	
	Natalie Sutherland	
	Philip Naylor	(Appointed on 01 January 2023)
	Malgorzata Dymerska	Chair (Appointed 01 January 2023)
Secretary	Keith Alexander Fair	
Senior Management Team	Silvia Hurtado – Chief Executive Officer	
	Robin Walton – Play & Youth Services Manager	(until April 2023)
	Roz Corrigan - Adult Services Manager	
	Keith Fair – Operations Manager	
	Janaya Pickett - Play & Youth Services Manager	(Since August 2023)
	Ian McCarthy – Family Support Manager	(Since May 2023)
Charity number	289904	
Company number	01693876	
London Borough of Haringey representatives	The following people served as representatives from the London Borough of Haringey, without voting rights: Councillor Sean O'Donovan Councillor Barbara Blake	
Registered office	Markfield Road London N15 4RB	
Independent examiner	Samir Shah FCA, ATII Chartered Accountants Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA	
Bankers	The Co-operative Bank Plc Skelmersdale WN8 6WT CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	

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THE MARKFIELD PROJECT LIMITED

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

Our Volunteers
Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children’s after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2024 over 1,450 hours of time were given by volunteers to support the work of Markfield.

Achievements and performance
This report describes our activities and achievements during the year April 2023 to March 2024 in each of the areas of our work: adult’s services, family support, children & young people’s services, and training & participation.

Family support services 2023-2024

We have provided a range of family support services both online and face-to-face services. The following services have benefitted a total of 1,239 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline, training workshops for parents and a drop in session, and monthly surgeries with Haringey Council SEND Team managers. We continue to offer consultations via telephone and Zoom when requested. Over the year 802 parents and young people accessed SENDIASS.

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- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children as well as a hot lunch. We welcomed a total of 166 children with their parents over the year.

- **Strengthening Families Strengthening Communities (SFSC)** During this year we have run four SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children. This year 47 families participated in the programme.

- **'Stepping stones' - parents for play and talk** is a 8 week specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered 6 courses at Markfield and in children centre's. 47 families have benefitted this year.

- **Advice surgeries:** We have provided advice surgeries to help families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) claims and appeals, funded by the Henry Smith Charity. Over the year 99 families have used this service.

- **Parents support groups:** We have been funded by Henry Smith to run a group for parents/carers each week in term time. The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 123 parents through our parents support groups this year.

- Our **adventure playground drop-in sessions** funded by BBC Children in Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 318 children have attended our drop-in play sessions.

- **Transition to Adulthood** In January we started a programmed funded by city bridge aimed at supporting young people with additional needs to successfully transition to adulthood. The project will offer advice on a range of topics directed by the young people as well as matching them with volunteer mentors and socializing opportunities. We already have 10 mentor trained and 4 young people have started the programme.

- **Autism Support.** This year continued a project funded by the Integrated Care Board to support children and families that have been recently diagnosed or are on the waiting list. The project includes advice sessions, parents groups (online and in person) training, family days and a monthly group for young people. 213 people have benefitted from this project so far.

- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.

- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.

Services for children and young people 2023-24

Our children & young people services are funded by the Tottenham Grammar School Foundation, the Mayor's Fund, the Holiday Activities And Food Programme and local authority short breaks personal budgets. Children and young people engage in a wide range of activities in our huge accessible adventure playground with climbing structures,

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zip wire, bonfire pit, trampoline, swings, slides, and indoors a large hall, soft play room, sensory room and music equipment. Activities that the children can choose at the centre include: arts & crafts, messy play, water play, football, basketball, music, table football, relaxation sessions, woodwork, den building, BBQs, cooking, nature walks, berry picking, dressing up, and face painting.

Markfield's garden and Adventure Playground enables children to enjoy outdoor play which is essential to the healthy physical, social and emotional development of all children, and to have a connection with nature which enhances wellbeing. Children, especially those with complex needs, benefit from exploring sights, smells, textures and sounds in natural environments. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives. This year we have been able to develop an area of the playground as a sensory garden with the support from groundwork.

We also received food donations from The Felix Project, which have widened the range of quality meals we have offered to children and young people attending after school clubs and playschemes and has given children the opportunity to do cooking activities on the sessions. We received funding from the Mayor of London's Kitchen Social project, which has helped alleviate the growing issue of food insecurity and social isolation in school holidays.

Playschemes: 48 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter, Christmas and half terms. Over half of the children that have attended playscheme need a support ratio of 1:1. This means that the playschemes are small as children need a lot of input and support.

After school and evening clubs: This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings aged 5-13 years, and three youth clubs for 14 to 25 year olds. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation and Charles S French. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 40 Children and young people have attended our afterschool clubs. 13 of these children attended as 1 to 1 support and a further 4 children as 1 to 2 basis. This means that each group has between 7 and 12 children (excluding the siblings club) and between 4 to 6 staff member for each club.

Partnership with Step-By-Step: Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Partnership with Palace for All: Palace of all is an Islington organization that offers playschemes during holidays, the same as Markfield. Over the years Markfield and Palace have been developing a partnership, it starting with Palace using the building to run playschemes when not in use by Markfield but this year we successfully tried to run our playschemes at the same time.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism continue to provide fun and lively activities for our service users. The services were funded this year through local authority personal budgets with the exception of All for One club which is funded through with The Bloomfield trust. We run 4 clubs for adults a week– see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 31 members have attended this club. Music, dancing are the main activity on the session, The DJ section is always popular The session also provides a quieter art group as well as regular cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets . We use 2 buses to bring service users to this session.

- **Art Engine** is a daytime session which gives adults with learning disabilities and or Autistic the opportunity to work on their creative interests. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 14 service users. The groups have worked with a range of art media, with several workshops delivered by local artist Alison Lam and the longstanding relationship with Park Studios. Service users have focussed on their own specific interests such as cushion making, stencil work, drama and music.

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- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 16 young adults have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also invited speakers to learn about as well as discussion groups on issues which affect their well-being.

- **Cosmos Club** is our Tuesday daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 9 members to explore their interests and develop social skills in a relaxed and individual way. Places are funded using Local Authority social care personal budgets. Members enjoy regular walking trips to local parks, city farms and shopping centres as well as art and craft, cooking and games.

Services promoting training, development, and participation of disabled people
Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards** scheme has enabled us to recognise outstanding contributions to Markfield by young people and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.

- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Thanks to funding from Henry Smith, we have been able to run our befriender scheme, and 28 families have been matched with a volunteer over the year.

  Towards the end of the year we have also started a new project matching young people with mentors to help them transition to adulthood, thanks to Funding from City bridge. They also received one to one advice on a range of topic.

- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the newly re-launched Haringey Parent Carer forum.

- The **Independent Young Advisors** (IYA) is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a trips out. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James's Place Foundation.

- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

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Financial review
The Statement of Financial Activities shows a net deficit of £106,324 (2023: net surplus of £22,417) for the year resulting in reserves standing at £223,519 (2023 : £329,843) as on 31 March 2024.

The total income received by the Charity in 2023-24 of £556,826 was lower than the previous year by 13 percent.

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £188,758 was slightly lower than the previous year by 1 percent.

The total amount received in grants from charitable trusts and Lottery funding was £318,671 in 2023-24, down by 22 per cent on the previous year. The income received in 2023-24 in individual donations £19,235 higher by 56% than previous year.

The overall expenditure of the Charity was £663,150 (higher by 8 per cent compared to last year).

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed much since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. We have the added pressure to maintain appropriate pay levels for staff in an ever increasing cost of living crisis that affects staff and families alike. We continue to aim to develop a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources. We have been working hard in developing partnerships that may offer a broader range of services to our community.

Reserves Policy
The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of three months expenditure. We have carried out an exercise to find out shut down costs and they are around £133,000 for a 3 month period.

In order to ensure an adequate level of reserves is maintained, we are seeking more core funding opportunities as well as reducing non-essential/restricted expenditure.

The Trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2024 were £139,283 (2023: £245,880).

Principal funding sources
Markfield's principal funding sources this year have been from contracts with Haringey Council, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

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Plans for future periods

During our AGM we presented our new five year strategic plan, which very much will continue the work set in the previous one. Our strategic plans are created following a wide-ranging review with input from all stakeholders. The overarching strategic goals for the next five years are:

- **Build and grow -**We will continue to sustain and grow our services: to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs, improve co-ordination between Markfield and other services so people get a more joined-up approach to meet their needs, Further improve the stability, training and development of Markfield's staff and volunteer team and have an uncompromising commitment to high quality services.

- **Everyone's voice matters**- We will ensure participation in decision making: IYA and other steering groups have direct involvement and are represented in decision making at Markfield and within the wider community, participate in campaigns for disabled people's rights and campaign against disability discrimination within the community, support our members to fully participate in society, maximise, volunteering, training and work for disabled people and their families within Markfield.

- **Star of the show** - We will continue to develop Markfield as a unique community hub: Increase community use of Markfield's building, grounds, services and resources to improve links with local individuals and groups, continue to develop our outreach into the community and involve more groups of people in Markfield, extend the use of the building for services in line with members' feedback, increase the income generated from providing training and hall hire.

- **Hear all about it** - We will improve information sharing: Develop Markfield's marketing strategy to improve our profile, improve Markfield's information management systems to keep pace with change, develop Markfield as an information hub, for example to meet the needs of young people, improve information and resource sharing with our members, local organisations, and partners.

The services we are planning to run in 2024-25 are:

- Four weekly social clubs for adults with learning disabilities and autism.
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods.
- Three play drop- ins a week, including a weekly under fives stay and play, and Monday after-school and Saturday open access adventure playground sessions.
- Drop-in sessions providing peer support and advice for parents & carers.
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to deliver training to professionals, and to continue the number of 'Strengthening Families Strengthening Communities' parenting courses we run.
- Providing volunteering opportunities and work-experience placements in a wide range of roles including a mentor scheme to link volunteer with young people preparing for adulthood.
- One off inclusive family events for the community, such as a Bonfire night party and family events.
- We will continue to run our participation group, developing the skills of the group and developing resources that they can share with their peers.
- We will delivery services aimed at making the transition to adulthood easier, providing mentoring, advice sessions and social opportunities.
- We will deliver services for those families that are on the waiting list for the ASC diagnosis, with a range of advice, benefits support, training, and social opportunities for parents and young people.

Structure, governance and management

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

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Recruitment and appointment of Trustees
The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential New Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

Organisation
The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2024 was 79 (2023: 98).

Trustees' induction and training
On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Risk management
The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register.
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the Charity should any of those risks materialise.
- An annual review of the risks the Charity faces, the mitigation systems, and the risk register.
- Annual report of changes and progress made to manage and mitigate against risks identified in the annual review and register.

Pay policy for senior staff
The pay structure for all employees is based on a pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Partnership working and related parties
Effective support to families is only possible with meaningful partnership working with relevant organizations. Markfield appreciated the added value to families that comes from different services working together. Thats why many of the services we deliver are provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools and Children Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Palace for All, an Islington organization, has shared playschemes in our premises. Young students from Riverside School have done work experience cooking for Markfield families. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; Open Door, School Home Support; Tynemouth road NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; Haringey Play Association; and The Bridge Renewal Trust. We have continued to benefit for the partnership with the Felix Project, who deliver food to be used in the sessions and shared with parents.

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of The Markfield Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:

M. Dymerska

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Malgorzata Dymerska (Chair)

23 September 2024

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THE MARKFIELD PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARKFIELD PROJECT LIMITED

I report to the trustees on my examination of the financial statements of The Markfield Project Limited (the Charitable company) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or

2) the financial statements do not accord with those records; or

3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

BFA6442682BF4CE...

Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 23 September 2024

Docusign Envelope ID: 03750C93-A8FC-4CD4-9457-963F1AA44496

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	**3**	19,485	-	12,500	31,985	28,442
Charitable activities	**4**	296,919	-	197,760	494,679	584,641
Income from trading activities	**5**	23,238	-	-	23,238	22,570
Investments	**6**	6,924	-	-	6,924	2,090
Total income		346,566	-	210,260	556,826	637,743
Expenditure on:						
Raising funds	**7**	16,294	-	-	16,294	11,831
Charitable activities	**8**	439,927	-	206,929	646,856	603,495
Total expenditure		456,221	-	206,929	663,150	615,326
Net (expenditure)/income for the year/ Net movement in funds		(109,655)	-	3,331	(106,324)	22,417
Fund balances at 1 April 2023		259,174	12,000	58,669	329,843	307,426
Fund balances at 31 March 2024		149,519	12,000	62,000	223,519	329,843

CONTINUING OPERATIONS :

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES :

The Charity has no recognized gains or losses other than the above movement in funds for the above two financial periods

The notes on pages 13 to 27 form part of these financial statements.

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THE MARKFIELD PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		10,236		13,294
Current assets					
Debtors	**13**	45,252		48,597	
Cash at bank and in hand		201,590		320,730	
		246,842		369,327	
Creditors: amounts falling due within one year	**14**	(33,559)		(52,778)	
Net current assets			213,283		316,549
Total assets less current liabilities			223,519		329,843
Income funds					
Restricted funds	**16**		62,000		58,669
Unrestricted funds					
Designated funds	**17**	12,000		12,000	
General unrestricted funds		149,519		259,174	
			161,519		271,174
			223,519		329,843

The notes on pages 13 to 27 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for:
a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2024 and were signed on its behalf by:

Signed by:
M. Dymerska
84463084EB68463...
Malgorzata Dymerska (Chair)

Signed by:
Warren Hoskins
1655B7870D2F4B...
Warren Hoskins (Treasurer)

Company registration number 01693876

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THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**22**		(126,064)		54,339
Investing activities					
Purchase of tangible fixed assets		-		(2,852)	
Investment income received		6,924		2,090	
Net cash generated from/(used in) investing activities			6,924		(762)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(119,140)		53,577
Cash and cash equivalents at beginning of year			320,730		267,153
Cash and cash equivalents at end of year			201,590		320,730

The notes on pages 13 to 27 form part of these financial statements.

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THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable company's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity’s Financial Statements show a net deficits of £106,324 (2023 – Net Surplus of £22,417) for the year and free reserves of £139,283 (2023 - £245,880). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity’s control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity’s entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

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1 Accounting policies **(Continued)**

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with running a community Centre, for disabled people and their families, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the proportion of direct costs.

1.6 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.7 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	Over 4 years straight line
IT equipment	Over 3 years straight line
Motor vehicles	Over 5 years straight line
Playground equipment	Over 10 years straight line
Playground equipment (containers)	Over 3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable company's balance sheet when the Charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Creditors and Provisions

Creditors and Provisions are recognised when the Charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the Charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

1.15 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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2 Critical accounting estimates and judgements

In the application of the Charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
BBC Children in Need	-	-	-	500
Comic Relief	-	12,500	12,500	15,000
Marsh Christian Trust	-	-	-	400
Mayor's fund for London	250	-	250	250
Michael Davies Charitable Settlement-Park Studios Fund	10,000	-	10,000	10,000
Other donations	9,235	-	9,235	2,292
	19,485	12,500	31,985	28,442
For the year ended 31 March 2023	13,442	15,000		28,442

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2024	Total 2023
	£	£	£	£	£	£
Session Fees	88,229	100,529	-	-	188,758	190,507
BBC Children In Need	-	-	-	9,999	9,999	9,999
Bloomfield Trust	-	16,640	-	-	16,640	32,000
Bridge Renewal Trust	-	-	-	4,874	4,874	2,836
City bridge trust	-	-	-	22,406	22,406	-
Comic Relief	-	-	-	45,557	45,557	17,448
Edward Gostling	-	-	-	-	-	10,000
Fees- membership	-	-	-	70	70	160
Groundwork	-	-	-	-	-	4,895
Haringey Council (SENDIASS contract)	-	-	-	106,322	106,322	174,995
Home Cooked	-	-	-	-	-	8,997
Jack Petchey awards	-	-	1,200	-	1,200	-
Jack Petchey Foundation	600	-	-	-	600	2,650
London Borough of Haringey	11,212	-	-	-	11,212	8,136
London Catalyst	-	-	-	-	-	2,000
London Community foundation	-	-	-	-	-	7,615
London Play Resources	-	-	400	-	400	-
Mayor's Fund for London	2,250	-	-	-	2,250	2,000
National Lottery Community Fund	-	-	-	1,500	1,500	-
Other donations	-	-	586	1,183	1,769	1,982
St James's Place Charitable Foundation	-	-	10,000	-	10,000	10,000
The Charity for Richard Whittington	-	-	-	22,672	22,672	20,993
The Henry Smith Charity	-	-	-	29,750	29,750	59,200
The Tottenham Grammar School Foundation	18,700	-	-	-	18,700	18,228
	120,991	117,169	12,186	244,333	494,679	584,641
Analysis by fund						
Unrestricted funds	88,229	100,529	586	107,575	296,919	
Restricted funds	32,762	16,640	11,600	136,758	197,760	
	120,991	117,169	12,186	244,333	494,679	
For the year ended 31 March 2023						
Unrestricted funds	92,054	106,589	265	176,872		375,780
Restricted funds	30,228	32,000	25,160	121,473		208,861
	122,282	138,589	25,425	298,345		584,641

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5 Income from trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises hire	23,238	23,238	22,570
	23,238	23,238	22,570
For the year ended 31 March 2023	22,570		22,570

6 Investments

	Unrestricted funds £	Total 2024 £	Total 2023 £
Cash deposit interest	6,924	6,924	2,090
	6,924	6,924	2,090
For the year ended 31 March 2023	2,090		2,090

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	5,720	5,720	5,550
Other fundraising costs	5,184	5,184	4,193
Share of Support costs	5,107	5,107	1,978
Share of Governance costs	283	283	110
	16,294	16,294	11,831
For the year ended 31 March 2023			
Fundraising and publicity	11,831		11,831
	11,831		11,831

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8 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2024	Total 2023
	£	£	£	£	£	£
Staff costs	108,014	88,652	1,627	189,680	387,973	357,898
Staff training, recruitment and travel (including volunteers)	-	-	702	12,004	12,706	7,215
Motor expenses	3,592	6,037	185	1,386	11,200	14,338
Direct Project costs	398	2,654	8,096	9,834	20,982	16,360
Website and Marketing costs	-	-	-	-	-	917
	112,004	97,343	10,610	212,904	432,861	396,728
Share of support costs (see note 9)	52,463	45,596	4,970	99,725	202,754	195,886
Share of governance costs (see note 9)	2,908	2,528	276	5,529	11,241	10,881
	167,375	145,467	15,856	318,158	646,856	603,495
Analysis by fund						
Unrestricted funds	119,770	129,467	-	190,690	439,927	
Restricted funds	47,605	16,000	15,856	127,468	206,929	
For the year ended 31 March 2023						
Unrestricted funds	112,518	121,893	2,089	128,568		365,068
Designated funds	-	-	-	5,104		5,104
Restricted funds	43,544	16,001	5,345	168,433		233,323
	156,062	137,894	7,434	302,105		603,495

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9 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between Charity's five key activities undertaken in the year. All the general support and governance costs are allocated to activities based on the proportion of direct costs.

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Staff costs	106,853	5,720	112,573	108,758
Staff training, recruitment and travel	415	-	415	943
Depreciation	3,058	-	3,058	10,798
Premises costs	40,697	-	40,697	38,832
Information technology	11,491	-	11,491	7,332
Communication costs	11,382	-	11,382	19,170
Legal and professional costs	18,760	-	18,760	7,416
Sundry costs	878	-	878	1,075
Motor expenses	14,327	-	14,327	9,090
Independent examiner's fees	-	5,760	5,760	5,400
Trustees expenses	-	44	44	41
	207,861	11,524	219,385	208,855
Analysed between				
Fundraising	5,107	283	5,390	2,088
Charitable activities	202,754	11,241	213,995	206,767
	207,861	11,524	219,385	208,855

10 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	3,058	10,798
Independent examiner's fees		
Independent examination	4,080	3,840
Other services	1,680	1,560

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11 Employees

The average number of full time equivalent employees (including casual and part-time staff) was as follows:

	2024 Number	2023 Number
Service delivery	13	13
Management & Administration	3	3
Total	16	16

The average monthly number of employees during the year was: 31 (2023: 38)

Employment costs	2024 £	2023 £
Wages and salaries	460,545	428,867
Temporary staff	225	901
National Insurance	34,171	32,282
Pension	11,325	10,155
	506,266	472,205

No employee received remuneration in excess of £60,000 during the year (2023 - £nil).

No Trustee received any remuneration during the year (2023 - £nil). None (2023 – one) of the Trustees received reimbursement of travel expenses during the year (2023 - £41).

The key management personnel of the charity comprise of the Chief Executive Officer, Family Support Manager, Play and Youth Services Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £150,232 (2023- £162,305).

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12 Tangible fixed assets

	Leasehold improvements	Playground equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	516,135	125,199	44,733	65,762	751,829
Disposals	-	(724)	(4,849)	-	(5,573)
At 31 March 2024	516,135	124,475	39,884	65,762	746,256
Depreciation and impairment					
At 1 April 2023	516,135	114,882	42,595	64,923	738,535
Depreciation charged in the year	-	1,506	713	839	3,058
Eliminated in respect of disposals	-	(724)	(4,849)	-	(5,573)
At 31 March 2024	516,135	115,664	38,459	65,762	736,020
Carrying amount					
At 31 March 2024	-	8,811	1,425	-	10,236
At 31 March 2023	-	10,316	2,139	839	13,294

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	38,448	43,301
Other debtors	372	1,629
Prepayments	6,432	3,667
	45,252	48,597

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		-	1,432
Deferred income	**15**	5,100	7,575
Trade creditors		3,905	20,978
Other creditors		4,611	3,008
Accruals		19,943	19,785
		33,559	52,778

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

	2024	2023
	£	£
Movements in the year:		
Deferred income at 1 April 2023	7,575	2,245
Released from previous periods	(7,575)	(2,245)
Resources deferred in the year	5,100	7,575
Deferred income at 31 March 2024	5,100	7,575

Deferred income represents income deferred to 2024/25 towards April play scheme £5,100 (2023: £7,575)

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Services for children & youth	19,391	30,228	(43,543)	6,076	32,762	(32,605)	6,233
Adult services	-	32,000	(16,000)	16,000	16,640	(16,000)	16,640
Training & user participation	1,200	25,160	(13,565)	12,795	11,600	(16,528)	7,867
Family support services	37,448	121,473	(150,123)	8,798	136,758	(126,796)	18,760
Screwfix	8,470	-	(8,470)	-	-	-	-
L B of Haringey - Building improvements	737	-	(737)	-	-	-	-
Percy Bilton Charity - Sensory equipment	885	-	(885)	-	-	-	-
Comic Relief	-	15,000	-	15,000	12,500	(15,000)	12,500
	68,131	223,861	(233,323)	58,669	210,260	(206,929)	62,000

Description, nature and purpose of restricted funds:

- **Services for children & youth:**
  Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Jack Petchey Foundation for resources for clubs, and Tottenham Grammar School Foundation to fund places on children's after-school clubs.

- **Adult services:** Funding received to support delivery of services to adults with learning disabilities and/or autistic.

- **Training, and user participation:**
  Funding received to support delivery of services for training and user participation, as well as one off events. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme and St James Place Charitable Foundation to deliver a Youth Participation project.

- **Family support services:**
  Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from The Henry Smith Charity to run a volunteer befriending scheme; the Charity of Sir Richard Whittington for the delivery of parenting courses and London catalyst to deliver benefit advice sessions.

- **Comic Relief:** Funding receive to ensure pay levels for staff are increased according to London Living Wage.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

				Movement in funds	
	Balance at 1 April 2022	Resources expended	Balance at 1 April 2023	Incoming resources	Balance at 31 March 2024
	£	£	£	£	£
Organisational development fund	2,104	-	2,104	-	2,104
Maternity and sick leave fund	15,000	(5,104)	9,896	-	9,896
	17,104	(5,104)	12,000	-	12,000

Organisational development fund:
This fund was originally reviewed in July 2006 and included £26,500 to fund consultancy support to enable development of objectives in Markfield's strategic plan, particularly in relation to enable development of social enterprise models. During the year ended 31st March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31st March 2014 £8,634 was spent on building improvements. During the year ended 31st March 2014 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31st March 2024.

Maternity and sick leave fund:
Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000. During the year 2022-23 £5,104 was spent from the fund, leaving a balance of £9,896.There was no further movement in this fund in the year to 31st March 2024.

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18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Tangible assets	10,236	-	-	10,236	13,294	-	-	13,294
Current assets/(liabilities)	139,283	12,000	62,000	213,283	245,880	12,000	58,669	316,549
	149,519	12,000	62,000	223,519	259,174	12,000	58,669	329,843

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19 Share capital

The Charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none) except the transactions disclosed in note 11.

21 Pension

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £11,325 (2023 - £10,155) Contributions totalling £4,598 (2023 - £2,940) were payable to the fund at the year end and are included in other creditors.

22 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surpus for the year	(106,324)	22,417
Adjustments for:		
Investment income recognised in statement of financial activities	(6,924)	(2,090)
Depreciation and impairment of tangible fixed assets	3,058	10,798
Movements in working capital:		
Decrease/(increase) in debtors	3,345	(2,921)
(Decrease)/increase in creditors	(16,744)	20,804
(Decrease)/increase in deferred income	(2,475)	5,330
Cash (absorbed by)/generated from operations	(126,064)	54,338

THE MARKFIELD PROJECT LIMITED

England & Wales - Charity number 289904

Accounts

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Charity registration number 289904

Company registration number 01693876 (England and Wales)

THE MARKFIELD PROJECT LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

DocuSign Envelope ID: 2BAEE3E6-418D-4331-86DD-CB1484E4C919

THE MARKFIELD PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Claire Bendall	(Co-Chair from October 2022)
	Clare Croft-White	
	Warren Hoskins	(Treasurer)
	Dee Kushlick-Williams	(Chair upto 4 July 2022)
	Melian Barbara Mansfield	(Co-Chair from October 2022)
	Michelle Simmons-Safo	
	Natalie Sutherland	
Secretary	Keith Alexander Fair	
Senior Management Team	Silvia Hurtado – Chief Executive Officer Robin Walton – Play & Youth Services Manager Roz Corrigan – Adults Services Manager Keith Fair – Operations Manager Marnie Haslam – Interim Family Support Manager (until September 2022)	
Charity number	289904	
Company number	01693876	
London Borough of Haringey representatives	The following people served as representatives from the London Borough of Haringey, without voting rights: Councillor Adja Ovat Councillor Barbara Blake	
Registered office	Markfield Road London N15 4RB	
Independent examiner	Samir Shah FCA, ATII Chartered Accountants Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA	
Bankers	The Co-operative Bank Plc Skelmersdale WN8 6WT CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	

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THE MARKFIELD PROJECT LIMITED

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and financial statements for the Year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

Our Volunteers

Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children's after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2023 a total of over 1,250 hours of time were given by volunteers to support the work of Markfield.

Achievements and performance

This report describes our activities and achievements during the year April 2022 to March 2023 in each of the areas of our work: adults' services, family support, children & young people's services, and training & participation.

Family support services 2022-2023

We have provided a range of family support services both online and face-to-face services. The following services have benefitted a total of 1,221 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline, training workshops for parents and a drop in session, and monthly surgeries with Haringey Council SEND Team managers. We continue to offer consultations via telephone and Zoom when requested. Over the year parents of 565 children and young people accessed SENDIASS.

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- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. as well as a hot lunch. We welcomed a total of 178 children with their parents over the year.

- **Strengthening Families Strengthening Communities (SFSC)** During this year we have run three SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to 18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children.

- **'Stepping stones' - parents for play and talk** is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered courses at Markfield and in children centres. Thirty-five families have benefitted this year.

  •**Advice surgeries**: We have provided advice surgeries to help families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) claims and appeals, funded by the Henry Smith Charity and London catalyst. Over the year 156 families have used this service.

- **Parents support groups:** We have been funded by Henry Smith to run a group for parents/carers each week in term time. The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 76 parents through our parents support groups this year.

- Our **adventure playground drop-in sessions** funded by BBC Children in Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 231 children have attended our drop-in play sessions.

- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.

- **Autism Support.** This year we have started a project funded by the Integrated Care Board to support children and families that have been recently diagnosed or are on the waiting list. The project includes advice sessions, parents groups (online and in person) training, family days and a monthly group for young people. 48 people have benefitted from this project so far.

- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.

Services for children and young people 2022-23

Our children & young people services are funded by the Tottenham Grammar School Foundation, Charles S French, the Mayor's Fund, the Holiday Activities And Food Programme and local authority short breaks personal budgets. Children and young people engage in a wide range of activities in our huge accessible adventure playground with climbing structures, zip wire, bonfire pit, trampoline, swings, slides, and indoors a large hall, soft play room, sensory room and music equipment. Activities that the children can choose at the centre include: arts & crafts, messy play, water play, football, basketball, music, table football, relaxation sessions, woodwork, den building, BBQs, cooking, nature walks, berry picking, dressing up, and face painting.

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Markfield's garden and Adventure Playground enables children to enjoy outdoor play which is essential to the healthy physical, social and emotional development of all children, and to have a connection with nature which enhances wellbeing. Children, especially those with complex needs, benefit from exploring sights, smells, textures and sounds in natural environments. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives.

We also received food donations from The Felix Project, which have widened the range of quality meals we have offered to children and young people attending after school clubs and playschemes, and has given children the opportunity to do cooking activities on the sessions. We received funding from the Mayor of London's Kitchen Social project, which has helped alleviate the growing issue of food insecurity and social isolation in school holidays.

Playschemes: 69 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter, Christmas and half terms.

After school and evening clubs: This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings aged 5-13 years, and three youth clubs for 14 to 25 year olds. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation and Charles S French. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 47 Children and young people have attended our afterschool clubs.

Partnership with Step-By-Step: Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular with emphasis on service users participating in the running of the sessions. The services were funded this year with grants from The Bloomfield trust and London Sport. Session fees from local authority social care personal budgets have as usual been a main source of income for adult sessions. We run 4 clubs for adults a week– see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 28 members have attended this club. Music and dancing are an important part of the session, while others club members develop their DJ skills. The session also provides a quieter art group as well as movie nights and cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets. The session includes an art activity group which has grown in popularity.

- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase arts-based skills. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 17 club members. The groups have worked on a range of art media, with several workshops delivered by local artist Alison Lam and the longstanding relationship with Park Studios. Themes this year included science and weather, making a range of sculptures and painting related to the theme.

- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 13 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group. The group also enjoyed a workshhop using fantasy film with community artist Alison Lam.

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- **Cosmos Club** is a smaller daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 8 members to explore their interests and develop social skills in a relaxed and individual way. ts year they had a workshop in stress management Most places are funded using Local Authority social care personal budgets and several of the group have profound disabilities. Members enjoy regular walking trips to local parks, city farms, and shopping centres.

Services promoting training, development, and participation of disabled people

Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.

- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Thanks to funding from Henry Smith, we have been able to run our befriender scheme, and 28 families have been matched with a volunteer over the year.

- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the newly re-launched Haringey Parent Carer forum.

- The **Independent Young Advisors** (IYA) is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James's Place Foundation.

- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

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Financial review
The Statement of Financial Activities shows a net surplus of £22,417 (2022: net deficit of £47,201) for the year resulting in reserves standing at £329,843 (2022: £307,426) as on 31 March 2023.

The total income received by the Charity in 2022-23 of £637,743 was higher than the previous year by 7 per cent.

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £190,506 was significantly higher than the previous year (up by 20 per cent) this reflects the increase of activity after the lifting of the restrictions as result of the pandemic.

The total amount received in grants from charitable trusts and Lottery funding was £410,284 in 2022-23, up by 59 per cent on the previous year. The income received in 2022-23 in individual donations (£12,292) was significantly lower than the previous year.

The overall expenditure of the Charity was £615,326 (lower by 4 per cent compared to last year).

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. An increasingly worrying factor is the increase in the cost of living and the pressures that that put in families, services and staff wellbeing. We continue to aim to a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources. We are also increasingly looking for partnerships that may offer a broader range of services to our community.

Reserves Policy
The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between three- and six-months' expenditure. This is estimated to be between £160,000 and £320,000 based on forecast expenditure for 2023-24.

The Trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2023 were £245,880 (2022: £202,572).

Principal funding sources
Markfield's principal funding sources this year have been from contracts with Haringey Council, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

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Plans for future periods

Wea are in the process of finalizing our five year strategic plan, wich very much will continue the work set in the previous one. Our strategic plans are created following a wide-ranging review with input from all stakeholders. The overarching strategic goals set out in the previous plan (2017-22) were:

1. **To sustain and grow our services:** to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs.
2. **To ensure participation in decision making:** to increase volunteering, training and work placements for disabled people and their families within Markfield; and ensure our values of empowerment and participation are embedded within all our services.
3. **To develop as a unique community hub:** to increase community use of Markfield's premises and resources, to improve links with local groups and individuals, and generate more income through training and hall hire.
4. **To improve information sharing:** to further develop Markfield as an information hub, and improve information and resource sharing with our members, local organisations and partners.

The services we are planning to run in 2023-24 are:

- Four weekly social clubs for adults with learning disabilities and autism
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods
- Three play drop- ins a week, including a weekly under fives stay and play, and Monday after-school and Saturday open access adventure playground sessions
- Drop-in sessions providing peer support and advice for parents & carers
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to deliver training to professionals, and to expand the number of 'Strengthening Families Strengthening Communities' parenting courses we run
- Providing volunteering opportunities and work-experience placements in a wide range of roles including a befriender scheme to link volunteer with families that need extra support.
- One off inclusive family events for the community, such as a Bonfire night party, trips to the seaside and family events.
- We will continue to run our participation group, developing the skills to the group and developing resources that they can share with their peers.
- We will delivery services aimed at making the transition to adulthood easier, providing mentoring, advice sessions and social opportunities
- We will deliver services for those families that are on the waiting list for the ASC diagnosis, with a range of advice, benefits support, training, and social opportunities for parents and young people.

Structure, governance and management

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

Recruitment and appointment of Trustees

The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential New Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

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Organisation
The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2023 was 98 (2022: 68).

Trustees' induction and training
On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Risk management
The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the Charity should any of those risks materialise
- An annual review of the risks the Charity faces, the mitigation systems, and the risk register
- Annual report of changes and progress made to manage and mitigate against risks identified in the annual review and register.

Pay policy for senior staff
The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

Related parties
During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools and Children Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; Open Door, School Home Support; Tynemouth road NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; Haringey Play Association; and The Bridge Renewal Trust. We have continued to benefit for the partnership with the Felix Project, who deliver food to be used in the sessions and shared with parents.

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of The Markfield Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:
Claire Bendall
161CA6867932453...

Claire Bendall (Co-Chair)

18 September 2023

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THE MARKFIELD PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARKFIELD PROJECT LIMITED

I report to the trustees on my examination of the financial statements of The Markfield Project Limited (the Charitable company) for the Year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or

2) the financial statements do not accord with those records; or

3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 18 September 2023

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THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**3**	13,442	-	15,000	28,442	40,937
Charitable activities	**4**	375,780	-	208,861	584,641	534,426
Income from trading activities	**5**	22,570	-	-	22,570	20,966
Investments	**6**	2,090	-	-	2,090	79
Total income		413,882	-	223,861	637,743	596,408
Expenditure on:						
Raising funds	**7**	11,831	-	-	11,831	11,909
Charitable activities	**8**	365,068	5,104	233,323	603,495	631,700
Total expenditure		376,899	5,104	233,323	615,326	643,609
Net income/(expenditure) for the Year/ Net movement in funds		36,983	(5,104)	(9,462)	22,417	(47,201)
Fund balances at 1 April 2022		222,191	17,104	68,131	307,426	354,627
Fund balances at 31 March 2023		259,174	12,000	58,669	329,843	307,426

CONTINUING OPERATIONS :

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES :

The Charity has no recognized gains or losses other than the above movement in funds for the above two financial periods

The notes on pages 13 to 29 form part of these financial statements.

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THE MARKFIELD PROJECT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**12**		13,294		21,241
Current assets					
Debtors	**13**	48,597		45,676	
Cash at bank and in hand		320,730		267,153	
		369,327		312,829	
Creditors: amounts falling due within one year	**14**	(52,778)		(26,644)	
Net current assets			316,549		286,185
Total assets less current liabilities			329,843		307,426
Income funds					
Restricted funds	**16**		58,669		68,131
Unrestricted funds					
Designated funds	**17**	12,000		17,104	
General unrestricted funds		259,174		222,191	
			271,174		239,295
			329,843		307,426

The notes on pages 13 to 29 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 31 March 2023.

The directors acknowledge their responsibilities for:
a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023 and were signed on its behalf by:

DocuSigned by: Claire Bendall
161CA6867932453...
Claire Bendall (Co-Chair)

DocuSigned by: Warren Hoskins
165637879D2541B...
Warren Hoskins (Treasurer)

Company registration number 01693876

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THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**23**		54,339		(78,151)
Investing activities					
Purchase of tangible fixed assets		(2,852)		(9,296)	
Proceeds from disposal of investments		-		79	
Investment income received		2,090		-	
Net cash used in investing activities			(762)		(9,217)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			53,577		(87,368)
Cash and cash equivalents at beginning of Year			267,153		354,521
Cash and cash equivalents at end of Year			320,730		267,153

The notes on pages 13 to 29 form part of these financial statements.

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1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable company's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity’s Financial Statements show a net surplus of £22,417 (2022 – Net deficit of £47,201) for the year and free reserves of £245,880 (2022 - £202,572). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity’s control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity’s entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

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1 Accounting policies **(Continued)**

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.
- Expenditure on charitable activities includes the costs directly associated with running a community Centre, for disabled people and their families, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Support costs are allocated to activities at different percentages apportioned on the following basis which are an estimate, based on staff time and the number of service delivery hours, of the amount attributable to each activity.

Services for children and youth	-	25%
Adult services	-	20%
Training, education and user development	-	1%
Family support services	-	53%
Raising funds	-	1%

1.6 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.7 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

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1 Accounting policies **(Continued)**

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	Over the length of the lease
Fixtures and fittings	Over 4 years straight line
IT equipment	Over 3 years straight line
Motor vehicles	Over 5 years straight line
Playground equipment	Over 10 years straight line
Playground equipment (containers)	Over 3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable company's balance sheet when the Charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Creditors and Provisions

Creditors and Provisions are recognised when the Charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the Charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

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1 Accounting policies **(Continued)**

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

1.15 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the Charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
BBC Children in Need	500	-	500	-
Comic Relief	-	15,000	15,000	-
Green Hall Foundation	-	-	-	3,000
London Borough of Haringey	-	-	-	7,178
Marsh Christian Trust	400	-	400	-
Mayor's fund for London	250	-	250	7,500
Michael Davies Charitable Settlement-Park Studios Fund	10,000	-	10,000	10,000
Screwfix	-	-	-	8,470
Individual Donations	-	-	-	935
HMRC - Job retention scheme grant	-	-	-	863
Other donations	2,292	-	2,292	2,991
	13,442	15,000	28,442	40,937
For the Year ended 31 March 2022	21,967	18,970		40,937

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2023	Total 2022
	£	£	£	£	£	£
Session Fees	83,918	106,589	-	-	190,507	159,277
Haringey Council (SENDIASS contract)	-	-	-	174,995	174,995	99,183
The Henry Smith Charity	-	-	-	59,200	59,200	58,567
Bloomfield Trust	-	32,000	-	-	32,000	-
The Charity for Richard Whittington	-	-	-	20,993	20,993	20,993
The Tottenham Grammar School Foundation	18,228	-	-	-	18,228	17,141
Comic Relief	-	-	-	17,448	17,448	41,474
St James's Place Foundation	-	-	10,000	-	10,000	-
Edward Gostling	10,000	-	-	-	10,000	-
BBC Children In Need	-	-	-	9,999	9,999	55,881
Home Cooked	-	-	-	8,997	8,997	-
London Borough of Haringey	8,136	-	-	-	8,136	9,999
London Community Foundation	-	-	7,615	-	7,615	-
Charles S French	-	-	-	-	-	4,589
Mayor's Fund for London	2,000	-	-	-	2,000	1,600
Groundwork	-	-	4,895	-	4,895	-
Bridge Renewal Trust	-	-	-	2,836	2,836	-
Jack Petchey Foundation	-	-	2,650	-	2,650	1,700
London Catalyst	-	-	-	2,000	2,000	-
Other donations	-	-	265	1,717	1,982	1,204
HMRC - Job retention scheme grant	-	-	-	-	-	1,619
Laureus Sport for Good	-	-	-	-	-	2,000
London Play Resources	-	-	-	-	-	200
Haringey Council (Prevent Team)	-	-	-	-	-	5,672
National Lottery Community Fund	-	-	-	-	-	43,052
Council for Disabled Children	-	-	-	-	-	10,000
Tottenham Youth Fund	-	-	-	-	-	250
Membership fees	-	-	-	160	160	25
	122,282	138,589	25,425	298,345	584,641	534,426
Analysis by fund						
Unrestricted funds	92,054	106,589	265	176,872	375,780	
Restricted funds	30,228	32,000	25,160	121,473	208,861	
	122,282	138,589	25,425	298,345	584,641	
For the Year ended 31 March 2022						
Unrestricted funds	81,285	91,210	3,000	113,084		288,579
Restricted funds	51,683	2,000	1,900	190,264		245,847
	132,968	93,210	4,900	303,348		534,426

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5 Income from trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Premises hire	22,570	22,570	20,966
	22,570	22,570	20,966
For the Year ended 31 March 2022	20,966		20,966

6 Investments

	Unrestricted funds £	Total 2023 £	Total 2022 £
Cash deposit interest	2,090	2,090	79
	2,090	2,090	79
For the Year ended 31 March 2022	79		79

7 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs	5,550	5,550	3,874
Other fundraising costs	4,193	4,193	5,902
Share of Support costs	1,978	1,978	2,031
Share of Governance costs	110	110	102
	11,831	11,831	11,909
For the Year ended 31 March 2022			
Fundraising and publicity	11,909		11,909
	11,909		11,909

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8 Charitable activities

	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	95,195	86,257	1,640	174,806	357,898	380,421
Staff training, recruitment and travel (including volunteers)	729	1,167	125	5,194	7,215	7,770
Motor expenses	6,093	7,626	-	619	14,338	11,311
Direct Project costs	1,831	1,073	3,580	9,876	16,360	20,445
Website and Marketing costs	-	-	-	917	917	758
	103,848	96,123	5,345	191,412	396,728	420,705
Share of support costs (see note 9)	49,466	39,573	1,979	104,868	195,886	200,996
Share of governance costs (see note 9)	2,748	2,198	110	5,825	10,881	9,999
	156,062	137,894	7,434	302,105	603,495	631,700
Analysis by fund						
Unrestricted funds	112,518	121,893	2,089	128,568	365,068	
Designated funds	-	-	-	5,104	5,104	
Restricted funds	43,544	16,001	5,345	168,433	233,323	
	156,062	137,894	7,434	302,105	603,495	
For the Year ended 31 March 2022						
Unrestricted funds	60,391	87,807	7,875	127,015		283,088
Restricted funds	97,696	55,147	-	195,769		348,612
	158,087	142,954	7,875	322,784		631,700

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9 Support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between Charity's five key activities undertaken in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Staff costs	103,208	5,550	108,758	104,142
Staff training, recruitment and travel	943	-	943	3,730
Depreciation	10,798	-	10,798	24,497
Premises costs	38,832	-	38,832	38,563
Information technology	7,332	-	7,332	8,127
Communication costs	19,170	-	19,170	16,535
Legal and professional costs	7,416	-	7,416	2,535
Sundry costs	1,075	-	1,075	782
Motor expenses	9,090	-	9,090	8,990
Independent examiner's fees	-	5,400	5,400	5,160
Trustees expenses	-	41	41	67
	197,864	10,991	208,855	213,128
Analysed between				
Fundraising	1,978	110	2,088	2,133
Charitable activities	195,886	10,881	206,767	210,995
	197,864	10,991	208,855	213,128

10 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	10,798	24,497
Independent examiner's fees		
Independent examination	3,840	3,600
Other services	1,560	1,560

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11 Employees

The average number of full time equivalent employees (including casual and part-time staff) was as follows:

	2023 Number	2022 Number
Service delivery	13	13
Management & Administration	3	2
Total	16	15

The average monthly number of employees during the Year was: 38 (2022: 38)

Employment costs	2023 £	2022 £
Wages and salaries	428,867	448,327
Temporary staff	901	1,093
National Insurance	32,282	28,582
Pension	10,155	10,435
	472,206	488,437

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2022 - £nil). One (2022 – one) of the Trustees received travel expenses during the year of £41 (2022 - £67).

The key management personnel of the charity comprise of the Chief Executive Officer, Family Support Manager, Play and Youth Services Manager, Adults Services Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £162,305 (2022- £186,738)

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold improvements	Playground equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	516,135	125,199	41,881	65,762	748,977
Additions	-	-	2,852	-	2,852
At 31 March 2023	516,135	125,199	44,733	65,762	751,829
Depreciation and impairment					
At 1 April 2022	516,135	108,587	38,931	64,084	727,737
Depreciation charged in the Year	-	6,296	3,663	839	10,798
At 31 March 2023	516,135	114,883	42,594	64,923	738,535
Carrying amount					
At 31 March 2023	-	10,316	2,139	839	13,294
At 31 March 2022	-	16,613	2,950	1,678	21,241

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	43,301	40,657
Other debtors	1,629	1,331
Prepayments and accrued income	3,667	3,688
	48,597	45,676

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		1,432	1,229
Deferred income	15	7,575	2,245
Trade creditors		20,978	4,145
Other creditors		3,008	1,291
Accruals		19,785	17,734
		52,778	26,644

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred income

	2023	2022
	£	£
Movements in the Year:		
Deferred income at 1 April 2022	2,245	185
Released from previous periods	(2,245)	(185)
Resources deferred in the Year	7,575	2,245
Deferred income at 31 March 2023	7,575	2,245

Deferred income represents income deferred to 2023/24 towards April play scheme £7,575 (2022: £2,245)

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Services for children & youth	20,949	51,683	(53,241)	19,391	30,228	(43,543)	6,076
Adult services	25,833	2,000	(27,833)	-	32,000	(16,000)	16,000
Training & user participation	4,935	1,900	(5,635)	1,200	25,160	(13,565)	12,795
Family support services	85,052	190,264	(237,868)	37,448	121,473	(150,123)	8,798
Green Hall foundation	-	3,000	(3,000)	-	-	-	-
Mayor's fund for London	-	7,500	(7,500)	-	-	-	-
Screwfix	-	8,470	-	8,470	-	(8,470)	-
L B of Haringey - Building improvements	1,475	738	-	737	-	(737)	-
Percy Bilton Charity - Sensory equipment	1,770	885	-	885	-	(885)	-
Motor Vehicle	11,912	11,912	-	-	-	-	-
Comic Relief	-	-	-	-	15,000	-	15,000
	151,926	278,352	(335,077)	68,131	223,861	(233,323)	58,669

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds **(Continued)**

Description, nature and purpose of restricted funds:

- **Services for children & youth:**
  Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Jack Petchey Foundation for resources for clubs, and Tottenham Grammar School Foundation to fund places on children's after-school clubs.

- **Training, and user participation:**
  Funding received to support delivery of services for training and user participation, as well as one off events. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme and St James Place Charitable Foundation to deliver a Youth Participation project.

- **Family support services:**
  Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from The Henry Smith Charity to run a volunteer befriending scheme; the Charity of Sir Richard Whittington for the delivery of parenting courses and London catalyst to deliver benefit advice sessions.

- **Playground fund:**
  This represents the net book value of adventure playground structures for which capital funding was received and depreciated annually.

- **Percy Bilton Charity:**
  This represents the net book value of sensory room improvements which was partly funded by Percy Bilton Charity and depreciated annually.

- **Motor Vehicle:**
  This represents the net book value of motor vehicle for which Capital funding was received and depreciated annually.

- **Screwfix:**
  A grant received to refurbish the kitchen.

THE MARKFIELD PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Organisational development fund	2,104	-	-	2,104	-	2,104
Maternity and sick leave fund	15,000	-	-	15,000	(5,104)	9,896
	17,104	-	-	17,104	(5,104)	12,000

Organisational development fund:
This fund was originally reviewed in July 2006 and included £20,000 to fund consultancy support to enable development of objectives in Markfield's strategic plan. During the year ended 31st March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31st March 2014 £8,634 was spent on building improvements. During the year ended 31st March 2014 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31st March 2023.

Maternity and sick leave fund:
Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year ended 31st March 2011 £10,000 was added to the fund to leave a balance carried forward of £15,000. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000. During the year 2022-23 £5,104 was spent from the fund, leaving a balance of £9,896.

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18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	13,294	-	-	13,294	19,621	-	1,622	21,242
Current assets/(liabilities)	245,880	12,000	58,669	316,549	202,570	17,104	66,509	286,184
	259,174	12,000	58,669	329,843	222,191	17,104	68,131	307,426

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19 Share capital

The Charity is constituted as a company limited by guarantee and does not have share capital divided by shares.

20 Operating lease commitments

	2023	2022
	£	£
Within one year	-	20,573
Between two and five years	-	23,234
	-	43,807

The lease rentals paid by the Charity for the use of telephone are refunded by another service provider. Essentially the cost to the Charity is Nil.

21 Related party transactions

There were no disclosable related party transactions during the Year (2022 - none) except the transactions disclosed in note 11.

22 Pension

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,155 (2022 - £10,435). Contributions totalling £ 2,940 (2022 - £1,223) were payable to the fund at the year end and are included in creditors.

23 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the Year	22,417	(47,201)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,090)	(79)
Depreciation and impairment of tangible fixed assets	10,798	24,497
Movements in working capital:		
(Increase) in debtors	(2,921)	(35,496)
Increase/(decrease) in creditors	20,804	(21,932)
Increase in deferred income	5,330	2,060
Cash generated from/(absorbed by) operations	54,338	(78,151)

THE MARKFIELD PROJECT LIMITED

England & Wales - Charity number 289904

Accounts

Registered Company Number: 01693876
Registered Charity Number: 289904

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE MARKFIELD PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

The broad goals we set in our strategic plan for 2017 to 2021 were to: sustain and grow our core services to meet local needs; ensure participation of our users in decision making; develop our centre as a unique community hub; and improve information sharing with our members and partners.

Our Volunteers

Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children's after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2022 a total of over 1,350 hours of time were given by volunteers to support the work of Markfield.

Achievements and Performance

This report describes our activities and achievements during the year April 2021 to March 2022 in each of the areas of our work: adults' services, family support, children & young people's services, and training & participation.

Family support services 2021-2022

We have provided a range of family support services both online and face-to-face services, to meet the needs of our users in the aftermath of the Covid pandemic. The following services have benefitted a total of 1,180 service users over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline and training workshops for parents. We continue to offer consultations via telephone and Zoom when requested. Over the year parents of 598 children and young people accessed SENDIASS. The service was supported up until March 2022 by additional grant funding from the Council for Disabled Children through the Information Advice and Support Programme (IASP). SENDIASS has introduced additional services for parents at Markfield: drop-in advice sessions on Thursday mornings, and monthly surgeries with Haringey Council SEND Team managers.

- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. We welcomed a total of 158 children with their parents over the year.

- **Strengthening Families Strengthening Communities (SFSC)** During this year we have run three SFSC courses, SFSC is a structured 13-week parenting programme, which helps parents with children aged up to 18 years to think about how their actions and experiences may influence their parenting style. The programme is accredited by the Race Equalities Foundation and has a strong evidence base built over several decades for being particularly effective in reaching and benefitting parents from marginalised communities, including black and minority ethnic parents, and those facing extra parenting challenges. Markfield delivers the course with additional content tailored to the needs of parents of disabled children.

- **'Stepping stones' - parents for play and talk** is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We have delivered courses at Markfield and in children centres. Thirty-five families have benefitted this year.

- **Advice surgeries:** We have provided advice surgeries to help families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) claims and appeals, funded by the National Lottery Community Fund and Henry Smith Charity. We also offered generic advice sessions for advice on other issues, including behaviour management, transition from children's to adults' services, and support to access other services. Over the year 231 families have used this service.

- **Training workshops:** We have adapted all our training sessions to be delivered online. Topics have included: 'Positive behaviour management', 'Understanding autism', 'Communication and developmental play', 'Communication and visual aids', 'Communication passports'. The sessions have supported parents and carers to understand their rights and feel more confident in working positively and productively with professionals to ensure that their children's needs are met. Our parent training workshops have been funded this year by the National Lottery Community Fund. Fifty-nine parents accessed these courses, with many parents attending multiple courses.

- **Parents support groups:** We have been funded by the National Lottery Community Fund and the Bailey Thomas Charitable Fund to run three groups each week in term time: a general group for parents/carers, a Turkish-speaking parents group, and a Transition & Adulthood group (for carers of young adults). The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. We have reached 175 parents through our parents support groups this year.

- Our **adventure playground drop-in sessions** funded by BBC Children In Need support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services. This year 222 children have attended our drop-in play sessions.

- **School Home Support:** We have continued our partnership with the charity School Home Support who have a family support worker who visits Markfield during our Parent Support Group to provide support with housing matters and other issues are barriers to children attending and succeeding at school.

- **Educational Psychologists:** Markfield continues to facilitate appointments with Haringey Council educational psychologists at Markfield and via telephone conference each month. Parents who are worried about their child's development, learning, emotional well-being or behaviour are offered a free 40 minute one-to-one appointment to discuss their concerns and receive support and advice.

Services for children and young people 2021-22

Our children & young people services are funded by BBC Children in Need, the Tottenham Grammar School Foundation, and local authority short breaks personal budgets. Children and young people engage in a wide range of activities in our huge accessible adventure playground with climbing structures, zip wire, bonfire pit, swings, slides, and indoors a large hall, soft play room, sensory room and music equipment. Activities that the children can choose at the centre include: arts & crafts, messy play, water play, football, basketball, music, table football, relaxation sessions, woodwork, den building, accessible bikes, BBQs, cooking, nature walks, berry picking, dressing up, and face painting.

Markfield's garden and Adventure Playground enables children to enjoy outdoor play which is essential to the healthy physical, social and emotional development of all children, and to have a connection with nature which enhances wellbeing. Children, especially those with complex needs, benefit from exploring sights, smells, textures and sounds in natural environments. Play brings the world to life for children - allowing exploration of their abilities - and develops their awareness which helps prepare them for their future lives.

We also received food donations from The Felix Project, which have widened the range of quality meals we have offered to children and young people attending after school clubs and playschemes and has given children the opportunity to do cooking activities on the sessions. We received funding from the Mayor of London's Kitchen Social project, which has helped alleviate the growing issue of food insecurity and social isolation in school holidays.

Playschemes: over 50 children and young people have attended our programme of play schemes for disabled children and young people in virtually every school holiday over the year: summer, Easter and half terms.

After school and evening clubs: This year we have continued to run our five clubs a week in term-time: two after-school clubs each week for disabled children and siblings aged 5-13 years, and three youth clubs for 14 to 21 year olds. These clubs have been funded by a combination of individual short break personal budgets, with additional funding from Tottenham Grammar School Foundation and BBC Children in Need. Children develop friendships in the weekly sessions and have the chance to try out new experiences. 64 Children and young people have attended our afterschool clubs.

Partnership with Step-By-Step: Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular with emphasis on service users participating in the running of the sessions. The services were funded this year with grants from The Bloomfield trust and London Sport. Session fees from local authority social care personal budgets have as usual been a main source of income for adult sessions. Over the year a total of 59 people have attended one or more of the four adult social clubs we run – see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 33 members have attended this club. Music and dancing are an important part of the session, while others club members develop their DJ skills. The session also provides a quieter art group as well as movie nights and cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets. Additional funding from London Sport has paid for dance tutors to work with the group which is particularly beneficial for those with profound disabilities who feel comfortable copying the movements. The session includes an art activity group which has grown in popularity.

- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase arts-based skills. This session is funded by members using their Local Authority social care personal budgets. Over the year, we have worked with 17 club members. The groups have worked on a range of art media as well as enjoying regular yoga sessions funded by London Sport. This year the group worked with four different artists from Park Studios, as well as local artist Allson Lam. Themes this year were light and shade, shadow puppets and animal habitats. The group had trips out to local pubs and enjoy using outdoor gyms across the borough.

- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year 17 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group, where diversity is enjoyed and celebrated. The group has monthly fitness sessions provided by Kash Bailey and music jam sessions with Mark Russell. The have had enjoyed trips to the West End as well as bowling and trampolining.

- **Cosmos Club** is a smaller daytime club. The focus for this group is to access activities and facilities in the community as well as participating in art, gardening, well-being and relaxation sessions. The group supports 8 members to explore their interests and develop social skills in a relaxed and individual way. Most places are funded using Local Authority social care personal budgets and several of the group have profound disabilities. Members enjoy regular walking trips to local parks, shopping centre, and restaurant trips

Services promoting training, development, and participation of disabled people

Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.

- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. Thanks to funding from Henry Smith, we have been able to run our befriender scheme, and 28 families have been matched with a volunteer over the year.

- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children. Markfield works closely with the newly re-launched Haringey Parent Carer forum.

- The **Independent Young Advisors** (IYA) is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield, creating and delivering training for other young people, staff and volunteers, and holding regular consultation sessions with our service users. This project is funded by the local authority through SENDIASS and St James Place Foundation.

- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the SEND Executive Board, the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of £47,201 (2021: net surplus of £92,380) for the year resulting in reserves standing at £307,426 (2021: £354,627) as on 31 March 2022.

The total income received by the Charity in 2021-22 of £596,408 was lower than the previous year (down by 11 per cent).

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £159,277 was significantly higher than the previous year (up by 47 per cent) this reflects the increase of activity after the lifting of the restrictions as result of the pandemic.

The total amount received in grants from charitable trusts and Lottery funding was £257,317 in 2021-22, up by 5 per cent on the previous year. The income received in 2021-22 in individual donations (£13,926) was significantly lower than the previous year, which was unusually high.

The total income from local and central government sources from contracts and grants was £143,614 (down by 43 per cent from the previous year). The decrease was mainly due to Covid-19-related support payments and the end of the Council for Disabled Children grant.

The overall expenditure of the Charity was £643,609 (up by 11 per cent compared to last year). The increase in spend was mainly due to the end of pandemic restriction and return to fully delivering services.

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward have not changed since last year and are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. In addition to this factors, we need to take into account the increase in the cost of living and the pressures that that put in families, services and staff wellbeing. The measures which the Charity is taking to mitigate this risk are to have a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources.

Principal funding sources

Markfield's principal funding sources this year have been from contracts with Haringey Council, National Lottery grants, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves Policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between three- and six-months' expenditure. This is estimated to be between £150,000 and £300,000 based on forecast expenditure for 2022-23.

The Trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2022 were £202,572 (2021 £164,312).

FUTURE ACTIVITIES

Our five-year strategic plan, covering 2017 to 2021, was created following a wide-ranging review with input from all stakeholders. The overarching strategic goals set out in the plan were:

1. **To sustain and grow our services:** to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs.
2. **To ensure participation in decision making:** to increase volunteering, training and work placements for disabled people and their families within Markfield; and ensure our values of empowerment and participation are embedded within all our services.
3. **To develop as a unique community hub:** to increase community use of Markfield's premises and resources, to improve links with local groups and individuals, and generate more income through training and hall hire.
4. **To improve information sharing:** to further develop Markfield as an information hub, and improve information and resource sharing with our members, local organisations and partners.

Over the last five years we have made progress in all the above areas. A new strategic review is planned for 2022-23 the review will involve service users, staff, funders, partners and stakeholders, aiming to create a new strategic plan for the Charity for 2023 onwards.

The services we are planning to run in 2022-23 are:

- Four weekly social clubs for adults with learning disabilities and autism
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods
- Three play drop- ins a week, including a weekly under fives stay and play, and Monday after-school and Saturday open access adventure playground sessions
- Drop-in sessions providing peer support and advice for parents & carers
- Advice helplines and surgeries on special educational needs and disability issues – the surgeries will be delivered in person and online.
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to increase the provision of training courses to childcare professionals, and to expand the number of 'Strengthening Families Strengthening Communities' parenting courses we run
- Providing volunteering opportunities and work-experience placements in a wide range of roles
- One off inclusive family events for the community, such as a Bonfire night party.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

Recruitment and appointment of Trustees

The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential new Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

Trustees' induction and training

On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial accounts and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Organisation

The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31st March 2022 was 68 (2021: 41).

Related parties

During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools, libraries and Children's Centres, a weekly Sunday youth club at Markfield run by the charity Step-by-Step and palace for all, an Islington organisation, run a week of playscheme on Markfield's premises. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; School Home Support; Haringey Play Association; CARIS Haringey; Haringey Autism; the Council for Disabled Children; St Ann's NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; Haringey Play Association; and The Bridge Renewal Trust.

Risk management

The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risks register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the Charity should any of those risks materialise
- An annual review of the risks the Charity faces, the mitigation systems, and the risk register
- Annual report of changes and progress made to manage and mitigate against risks identified in the annual review and register.

Pay policy for senior staff

The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 01693876

Registered Charity number: 289904

Registered office & operational address: Markfield Road, London N15 4RB

Directors and Trustees:
Claire Bendall (Chair)
Dee Kushlick-Williams (Chair Up to 04/07/2022)
Warren Hoskins (Treasurer)
Clare Croft-White
John Larkin – Resigned on 09/10/2021
Melian Mansfield
Michelle Simmons-Safo
Natalie Sutherland – Appointed on 17/02/2022

London Borough of Haringey representatives:
The following people served as representatives from the London Borough of Haringey, without voting rights:
Councillor Felicia Opoku
Councillor Barbara Blake

Company Secretary: Keith Fair

Senior Management Team:
Sarah Miller – Chief Executive Officer – Up to December 2021
Silvia Hurtado – Chief Executive Officer – From January 2022
Jamie Seaden – Play & Youth Services Manager – Up to November 2021
Robin Walton – Play & Youth Services Manager – From January 2022
Roz Corrigan – Adults Services Manager
Keith Fair – Operations Manager
Marnie Haslam – Interim Family Support Manager

Bankers:
The Co-operative Bank Plc, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

Independent Examiner:
Samir Shah – Chartered Accountant
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also directors of The Markfield Project Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

Claire Bendall

Claire Bendall
Chair

29 September 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE MARKFIELD PROJECT LIMITED

I report on the financial statements of the charitable company for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the charitable company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

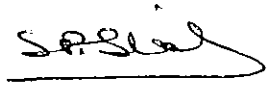
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

29 September 2022

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income					
Grants, donations and legacies	2	21,967	18,970	40,937	110,872
Income from charitable activities	3	288,579	245,847	534,426	548,883
Income from trading activities	4	20,966	-	20,966	11,090
Investment income	5	79	-	79	290
Total income		331,591	264,817	596,408	671,135
Expenditure					
Cost of raising funds	6	11,909	-	11,909	11,943
Expenditure on charitable activities	6	283,088	348,612	631,700	566,812
Total expenditure		294,997	348,612	643,609	578,755
Net income/(expenditure) and net movement in funds for the year		36,594	(83,795)	(47,201)	92,380
Reconciliation of funds					
Total funds, brought forward		202,701	151,926	354,627	262,247
Total funds, carried forward		239,295	68,131	307,426	354,627

CONTINUING OPERATIONS

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 15 to 28 form part of these financial statements

THE MARKFIELD PROJECT LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

	Notes		2022		2021
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		21,241		36,442
Current assets					
Debtors	12	45,676		10,179	
Cash at bank and in hand		267,153		354,521	
		312,829		364,700	
Liabilities					
Creditors falling due with in one year	13	26,644		46,515	
Net current assets			286,185		318,185
Net assets			307,426		354,627
The funds of the charity					
Unrestricted funds :					
General	14		222,191		185,597
Designated	14		17,104		17,104
Restricted funds	14		68,131		151,926
Total charity funds			307,426		354,627

In preparing these financial statements:

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors and Trustees on 29 September 2022 and were signed on its behalf by:

Claire Bendall ..... Chair

Claire Bendall

Warren Hoskins ..... Treasurer

Warren Hoskins

Company number 01693876

The notes on pages 15 to 28 form part of these financial statements

THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Net cash flow from / (used in) operating activities	(78,151)	160,051
Cash flows from investing activities		
Interest income	79	290
Purchase of tangible fixed assets	(9,296)	(15,031)
Cash provided by investing activities	(9,217)	(14,741)
(Decrease) / increase in cash & cash equivalents in the year	(87,368)	145,310
Cash & cash equivalents at the beginning of the year	354,521	209,211
Total cash & cash equivalents at the end of the year	267,153	354,521

Reconciliation of net movement in funds to net cashflow from operating activities:

	2022 £	2021 £
Net movement in funds	(47,201)	92,380
Add back depreciation	24,497	23,627
Deduct interest income shown in investment activities	(79)	(290)
Decrease / (increase) in debtors	(35,497)	27,243
Increase / (decrease) in creditors	(19,871)	17,091
Net cash flow from / (used in) operating activities	(78,151)	160,051

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show a net deficit of £47,201 (2021 – Net surplus of £92,380) for the year and free reserves of £202,572 (2021 - £164,312). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.

(b) Expenditure on charitable activities includes the costs directly associated with running a community centre, for disabled people and their families, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Support costs are allocated to activities at different percentages apportioned on the following basis which are an estimate, based on staff time and the number of service delivery hours, of the amount attributable to each activity.

Services for children and youth	-	25%
Adult services	-	24%
Training, education and user development	-	1%
Family support services	-	49%
Raising funds	-	1%

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	-	Over the length of the lease
Motor vehicles	-	Over 5 years straight line
Computer and similar equipment	-	Over 3 years straight line
Furniture, fixtures and fittings	-	Over 4 years straight line
Playground equipment	-	Over 10 years straight line
Playground equipment (containers)	-	Over 3 years straight line

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.16 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
London Borough of Haringey	7,178	-	7,178	29,350
Green Hall Foundation	-	3,000	3,000	-
Mayor's fund for london	-	7,500	7,500	-
Screwfix	-	8,470	8,470	-
Michael Davies Charitable Settlement - Park Studios Fund	10,000	-	10,000	-
The Leathersellers' Company	-	-	-	15,000
National Lottery Community Fund	-	-	-	9,952
Laureus Sport for Good	-	-	-	1,500
Anonymous Individual Donations >£5,000	-	-	-	32,715
Individual Donations	935	-	935	18,545
HMRC - Job retention scheme grant	863	-	863	-
Public Voice	-	-	-	450
Other donations	2,991	-	2,991	3,360
	21,967	18,970	40,937	110,872

The grants, donations and legacies income in 2021 totalling £110,872 was attributed to unrestricted funds of £98,970 and restricted funds of £11,902.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Services for children/Youth				
Session Fees	69,686	-	69,686	32,936
Grants and contracts:				
London Borough of Haringey	9,999	-	9,999	5,940
HMRC - Job retention scheme grant	-	-	-	43,988
BBC Children In Need	-	29,953	29,953	22,025
Charles S French	-	4,589	4,589	-
Tottenham Grammar School Foundation	-	17,141	17,141	16,886
Mayor's Fund for London	1,600	-	1,600	3,760
Jack Petchey Foundation	-	-	-	750
	81,285	51,683	132,968	126,285
Adult services				
Session Fees	89,591	-	89,591	75,357
Grants and contracts:				
London Borough of Haringey	-	-	-	1,000
HMRC - Job retention scheme grant	1,619	-	1,619	27,203
Bloomfield Trust	-	-	-	15,500
Laureus Sport for Good	-	2,000	2,000	1,179
	91,210	2,000	93,210	120,239
Training & user participation				
Grants and contracts:				
Haringey Council (SENDIASS contract)	3,000	-	3,000	-
Jack Petchey Foundation	-	1,700	1,700	1,000
London Play Resources	-	200	200	2,484
Training fees	-	-	-	200
	3,000	1,900	4,900	3,684
Family support services				
Grants and contracts:				
Haringey Council (SENDIASS contract)	96,183	-	96,183	94,997
Haringey Council (Prevent Team)	5,672	-	5,672	-
HMRC - Job retention scheme grant	-	-	-	17,658
National Lottery Community Fund	-	43,052	43,052	83,986
The Charity for Richard Whittington	-	20,993	20,993	-
The Henry Smith Charity	-	58,567	58,567	29,100
Council for Disabled Children	10,000	-	10,000	27,882
Comic Relief	-	41,474	41,474	22,024
BBC Children In Need	-	25,928	25,928	16,799
Tottenham Youth Fund	-	250	250	-
Baily Thomas Charitable Fund	-	-	-	5,000
Laureus Sport for Good	-	-	-	820
London Borough of Haringey - Picnic	-	-	-	250
Other donations	1,204	-	1,204	159
Membership fees	25	-	25	-
	113,084	190,264	303,348	298,675
	288,579	245,847	534,426	548,883

Income from charitable activities in 2021 totalling £548,883 was attributed to unrestricted funds of £140,018 and restricted funds of £408,865.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Premises hire	20,966	-	20,966	11,090
	20,966	-	20,966	11,090

The other trading activities income in 2021 totalling £11,090 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Cash deposit interest	79	-	79	290
	79	-	79	290

The investment income in 2021 totalling £290 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs (Note 9)	3,874	97,696	83,512	3,444	195,769	384,295	326,992
Staff training, recruitment and travel (including volunteers)	-	600	-	334	6,836	7,770	8,586
Motor expenses	-	4,751	5,115	180	1,265	11,311	9,370
Direct project costs	-	1,758	3,177	1,786	13,724	20,445	13,950
Website and marketing costs	-	-	-	-	758	758	-
Fundraising costs	5,902	-	-	-	-	5,902	6,600
Support costs (Note 7)	2,031	50,757	48,726	2,030	99,483	203,027	204,278
Governance costs (Note 7)	102	2,525	2,424	101	4,949	10,101	8,979
	11,909	158,087	142,954	7,875	322,784	643,609	578,755

Of the £643,609 expenditure in 2022 (2021 - £578,755), £294,997 was charged to unrestricted funds (2021 - £208,255) and £348,612 to restricted funds (2021 - £370,500).

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between Charity's five key activities undertaken (see note 6) in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	General Support Costs	Governance Costs	Total 2022	Total 2021
	£	£	£	£
Director and office staff costs	100,268	3,874	104,142	93,067
Staff training, recruitment and travel	3,730	-	3,730	4,397
Premises costs	38,563	-	38,563	61,327
Communication costs	16,535	-	16,535	15,583
Information technology	8,127	-	8,127	8,066
Motor expenses	8,990	-	8,990	-
Depreciation	24,497	-	24,497	23,627
Legal and professional costs	1,535	1,000	2,535	1,000
Sundry costs	782	-	782	1,369
Trustees expenses	-	67	67	21
Independent examiner's fees	-	5,160	5,160	4,800
	203,027	10,101	213,128	213,257

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
Net movement in funds is shown after charging:		
Independent examiner's fees	5,160	4,800
Operating lease rentals	1,776	1,923
Depreciation on tangible fixed assets	24,497	23,627

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

Staff costs are as follows:

	2022	2021
	£	£
STAFF COSTS		
Salaries	448,327	387,253
Temporary staff	1,093	205
National Insurance	28,582	23,052
Pension	10,435	9,549
	488,437	420,059

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2021 - £nil). One (2021 – one) of the Trustees received travel expenses during the year of £67 (2021 - £21).

The key management personnel of the charity comprise of the Chief Executive Officer, Family Support Manager, Play and Youth Services Manager, Adults Services Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £186,738 (2021 – £175,064).

10. STAFF NUMBERS

The average number of full- time equivalent employees (including casual and part-time staff) was as follows:

	2022	2021
Service delivery	12.8	11.5
Management & Administration	2.1	2.0
	14.9	13.5

The average monthly number of persons employed by the Charity during the year was 38 (2021 – 31).

11. TANGIBLE FIXED ASSETS

	2022	2021
Net book value:	£	£
Playground Equipment	16,613	13,613
Leasehold Improvement	-	-
Motor Vehicle	1,678	14,829
Office & other equipment	2,950	8,000
	21,241	36,442

Movements in the period:

Cost:	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Playground Equipment	115,903	9,296	-	125,199
Leasehold Improvement	516,135	-	-	516,135
Motor Vehicle	65,762	-	-	65,762
Office & other equipment	41,881	-	-	41,881
	739,681	9,296	-	748,977

Depreciation:	Opening Balances	Charge For Period	Disposals	Closing Balances
	£	£	£	£
Playground Equipment	102,290	6,296	-	108,586
Leasehold Improvement	516,135	-	-	516,135
Motor Vehicle	50,933	13,151	-	64,084
Office & other equipment	33,881	5,050	-	38,931
	703,239	24,497	-	727,736

12. DEBTORS

	2022	2021
	£	£
Trade Debtors	40,657	7,008
Other Debtors	1,331	908
Prepayments	3,688	2,263
	45,676	10,179

13. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	4,145	4,355
Taxation and social security	1,229	14,061
Other Creditors	1,291	10,532
Accruals	17,734	17,382
Deferred income (Note 16)	2,245	185
	26,644	46,515

14. MOVEMENT IN FUNDS

	Balance at 01.04.2021	Income	Expenditure	Transfers	Balance at 31.03.2022
	£	£	£	£	£
Restricted funds:					
Services for children & youth	20,949	51,683	53,241	-	19,391
Adult services	25,833	2,000	27,833	-	-
Training & user participation	4,935	1,900	5,635	-	1,200
Family support services	85,052	190,264	237,868	-	37,448
Green Hall Foundation	-	3,000	3,000	-	-
Mayor's fund for london	-	7,500	7,500	-	-
Screwfix	-	8,470	-	-	8,470
L B of Haringey - Building improvements	1,475	-	738	-	737
Percy Bilton Charity - Sensory equipment	1,770	-	885	-	885
Motor Vehicle	11,912	-	11,912	-	-
Total restricted funds	151,926	264,817	348,612	-	68,131
Designated funds:					
Organisational development fund	2,104	-	-	-	2,104
Maternity and sick leave fund	15,000	-	-	-	15,000
	17,104	-	-	-	17,104
General funds:	185,597	331,591	294,997	-	222,191
Total Unrestricted funds	202,701	331,591	294,997	-	239,295
Total funds	354,627	596,408	643,609	-	307,426

14. MOVEMENT IN FUNDS (Cont/d)

Movement in funds – previous year

	Balance at 01.04.2020	Income	Expenditure	Transfers	Balance at 31.03.2021
	£	£	£	£	£
Restricted funds:					
Services for children & youth	7,708	93,349	80,108	-	20,949
Adult services	19,389	43,882	37,438	-	25,833
Training & user participation	10,063	1,000	6,128	-	4,935
Family support services	23,483	270,634	209,065	-	85,052
National Lottery Community Fund	-	9,952	9,952	-	-
Laureus Sport for Good	-	1,500	1,500	-	-
Public Voice	-	450	450	-	-
L B of Haringey - Building improvements	14,535	-	13,060	-	1,475
Percy Bilton Charity - Sensory equipment	2,655	-	885	-	1,770
Motor Vehicle	23,826	-	11,914	-	11,912
	101,659	420,767	370,500	-	151,926
Designated funds:					
Organisational development fund	2,104	-	-	-	2,104
Maternity and sick leave fund	8,000	-	-	7,000	15,000
	10,104	-	-	7,000	17,104
General funds:	150,484	250,368	208,255	(7,000)	185,597
Total unrestricted funds	160,588	250,368	208,255	-	202,701
Total funds	262,247	671,135	578,755	-	354,627

Description, nature and purpose of restricted funds:

- **Services for children & youth:**

  Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Tottenham Grammar School Foundation and BBC Children in Need, to fund places on children's after-school clubs and playschemes, from The Mayor's Fund for the Kitchen Social project, and Charles S French Charitable Trust to fund places for afterschool clubs.

- **Adult services:**

  Funding received to support delivery of services to adults with learning disabilities and/or autism.

- **Training, and user participation:**

  Funding received to support delivery of services for training and user participation. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme.

14. MOVEMENT IN FUNDS (CONT/D)

- **Family support services:**

  Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from The Henry Smith Charity to run a volunteer befriending scheme; and the Charity of Sir Richard Whittington for the delivery of parenting courses.

- **Screwfix**

  A grant received to refurbish the kitchen.

- **London Borough of Haringey - building improvements**

  Funding received towards the costs of building improvements. The balance carried forward represents the un-depreciated fixed costs of £737.

- **Percy Bilton Charity - Sensory equipment**

  This represents the net book value of sensory room improvements which was partly funded by Percy Bilton Charity and depreciated annually

- **Motor Vehicle:**

  This represents the net book value of motor vehicle for which capital funding was received and depreciated annually.

Description, nature and purpose of unrestricted funds:

- **General funds:**

  General funds represent funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

- **Organisational development fund:**

  This fund was originally reviewed in July 2006 and included £20,000 to fund consultancy support to enable development of objectives in Markfield's strategic plan. During the year ended 31st March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31st March 2014 £8,634 was spent on building improvements. During the year ended 31st March 2014 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31st March 2022.

- **Maternity and sick leave fund:**

  Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year ended 31st March 2011 £10,000 was added to the fund to leave a balance carried forward of £15,000. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000. There was no further movement in this fund in the year to 31st March 2022.

15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds	Designated Funds	Restricted Funds	Total 2022
	£		£	£
Tangible fixed assets	19,619	-	1,622	21,241
Net current assets	202,572	17,104	66,509	286,185
	222,191	17,104	68,131	307,426

Analysis of fund balances between net assets – previous year

	General Funds	Designated Funds	Restricted Funds	Total 2021
	£		£	£
Tangible fixed assets	21,285	-	15,157	36,442
Net current assets	164,312	17,104	136,769	318,185
	185,597	17,104	151,926	354,627

16. DEFERRED INCOME

	2022	2021
	£	£
Balance as at April 1	185	-
Amount released to income in the year	(185)	-
Amount deferred in the year	2,245	185
Balance as at March 31	2,245	185

Deferred income represents income deferred to 2022/23 towards April play scheme £2,245.

17. PENSION

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,435 (2021 - £9,549). Contributions totalling £1,223 (2021 - £3,498) were payable to the fund at the year end and are included in creditors.

18. OPERATING LEASE COMMITMENTS

The charity has operating lease commitments as shown below:

	2022	2021
Telephone rental	£	£
Within one year	20,573	20,573
Two to five years	23,234	43,807
Total Obligations under operating leases	43,807	64,380

19. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY TRANSATIONS

No related party transactions took place in the year except the transactions disclosed in note 9.

THE MARKFIELD PROJECT LIMITED

England & Wales - Charity number 289904

Accounts

Registered Company Number: 01693876
Registered Charity Number: 289904

THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE MARKFIELD PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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THE MARKFIELD PROJECT LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Markfield is an inclusive community hub in Haringey where people can play, socialise and get information & support. Our purpose is:

- To enable disabled, deaf and autistic people to be themselves, take risks and live life to the full
- To focus on the needs of the whole family and to break down isolation
- To promote respect of disabled people and to support their full participation in society.

Markfield provides a wide range of services for children, young people, adults and carers, mainly from the Markfield community centre, a historic Grade II listed building in Markfield Park in Tottenham, plus outreach services at other local venues.

The broad goals we set in our current strategic plan for 2017 to 2021 were to: sustain and grow our core services to meet local needs; ensure participation of our users in decision making; develop our centre as a unique community hub; and improve information sharing with our members and partners.

Our Volunteers

Volunteers make a huge contribution to the work of our charity, both working behind the scenes on administration tasks and the maintenance of our building and playground, as well as helping to deliver our frontline services: children's after-school clubs and playschemes, adult social clubs, family drop-ins, carers groups, and advice and information services. During the year to the end of March 2021 a total of over 1,850 hours of time were given by volunteers to support the work of Markfield. We are especially grateful to the volunteers who worked during the Covid-19 lockdowns helping with painting and repairs to the Markfield centre and playground.

Achievements and Performance

This report describes our activities and achievements during the year April 2020 to March 2021 in each of the areas of our work: adults' services, family support, children & young people's services, and training & participation.

This has been a year in which we have had to innovate and adapt our activities and ways of working in response to the impact of the Covid-19 pandemic. During the lockdowns the Markfield centre was unable to run group sessions for periods of time, to comply with government restrictions. Some of our staff worked from home but stayed in touch with our regular service users throughout, providing weekly welfare check telephone calls to club members' families, and linking them to other sources of support available through the local authority. We also offered families with disabled children the chance to book weekly one-family-at-a-time Covid-safe play sessions in our large playground.

Sadly, an overnight fire in our playground in May 2020 destroyed parts of the wooden play structure. We were hugely grateful for the generous response of the community who donated in their hundreds to a crowdfunding appeal towards the cost of repairs, and we managed to get the playground cleared and back open within a week for the one-family-at-a-time sessions.

Family support services

We have provided a range of family support services both online and face-to-face services, adapting to the Covid-19 restrictions and to try to meet the needs of our users. The following services have benefitted a total of 570 families over the year:

- We have run the **Special Educational Needs and Disabilities Information, Advice & Support Service (SENDIASS)** commissioned by Haringey Council. This service offers Independent Advice and Support for parents/carers of children with Special Educational Needs and Disabilities (SEND) as well as advice and support to children and young people about their rights under the SEND legislation. Our SENDIASS workers offer advice surgeries, outreach, individual casework support, a telephone helpline and training workshops for parents. We continued to run the service throughout all the Covid-19 lockdowns, offering all services remotely by phone and video conference. Over the year parents of 486 families accessed SENDIASS. The service has been boosted by additional grant funding from the Council for Disabled Children through the Information Advice and Support Programme (IASP).

- Our monthly **Saturday Family Club** is part of the SENDIASS service. The session offers families with children with Special Educational Needs and Disabilities (SEND) the opportunity to meet and socialise together, and for parents an opportunity to access advice, information and support in a friendly and inclusive play environment, with indoor and outdoor activities organised for children. Over the past year due to Covid-19 lockdowns we ran fewer sessions than usual of the Family Club. Despite that, we welcomed a total of 93 children with their parents over the year.

- **Advice surgeries**: We have provided advice surgeries to help families with Disability Living Allowance (DLA) and Personal Independence Payment (PIP) claims and appeals, funded by the National Lottery Community Fund. We also offered generic advice sessions for advice on other issues, including behaviour management, transition from children's to adults' services, and support to access other services. During the lockdowns the sessions mostly took place over the phone or video conference, with a small number undertaken face-to-face for those who struggle with access to computers. We have provided 169 advice sessions over the year.

- **Training workshops**: We have adapted all our training sessions to be delivered online. Topics have included: 'Understanding the SEND system', 'Positive behaviour management', 'Makaton', 'Understanding autism', 'Communication and developmental play', 'Communication and visual aids'. The sessions have supported parents and carers to understand their rights and feel more confident in working positively and productively with professionals to ensure that their children's needs are met. Our parent training workshops have been funded this year by the National Lottery Community Fund and the Haringey Council SENDIASS contract (see above).

- **Parents support groups:** We have been funded by the National Lottery Community Fund and the Bailey Thomas Charitable Fund to run three groups each week in term time: a general group for parents/carers, a Turkish-speaking parents group, and a Transition & Adulthood group (for carers of young adults). The groups aim to support families to build support networks and share skills and experiences, improve access to information, services and resources, alongside opportunities for fun and relaxation. This year for periods of time the parents groups were not able to take place in person due to the pandemic restrictions, so instead we kept in contact with parents by telephone to provide emotional support, and we also ran group sessions online. We have reached 105 parents through parents groups and welfare calls this year.

- **Under fives stay-and-play drop in:** Our popular weekly stay and play session for children under five and parents and carers, funded by the National Lottery Community Fund, has enabled families from the local community and beyond to access inclusive indoor and outdoor play, music sessions and to meet other families. In 2020-21 the session was only able to run for one term with limited numbers due to the Covid-19 restrictions. These sessions were attended by 25 children and their parents.

- **'Stepping stones' - parents for play and talk** is a specialist language and sensory play programme for children under 5 who have additional needs in language, communication and social skills. This course equips parents/carers with knowledge and skills to interact confidently with their children through play and music. We secured new four-year funding for the programme from Comic Relief. The courses started in the autumn term face-to-face but were switched to online delivery over the winter, due to the Covid-19 lockdown. Thirteen parents participated with their children.

- **Welfare calls, online support group and meal deliveries:** During the first lockdown in Spring 2020 we made welfare-check telephone calls to the families who had been using our services, and later on in the year, in response to demand, we organised an online support group, giving an opportunity for parents to chat about the difficulties they were experiencing and to support each other. Some 90 parents benefitted from these services. We also used the Markfield centre kitchen during the first lockdown to cook 80 meals a week using food donated by the Felix Project, and our volunteers distributed these to needy families.

- **One-family-at-a-time play sessions**: During the first Covid-19 lockdown we opened the Markfield playground for individual family play sessions, deep cleaning the equipment in between families' visits. To provide consistency for children families were given a regular timeslot every week. This service was targeted for families with disabled children without a garden who would struggle to take their child to public spaces and maintain social distancing. Some 57 families benefitted from this service.

- Our **adventure playground drop-in sessions** funded by BBC Children in Need have run for part of the year, in-between the lockdowns, and in addition to our long-standing Saturday session we also launched a new after-school play drop-in on Mondays. The outdoor play sessions support children to develop their physical and social and emotional skills. The sessions have had a loyal core of users, and have also drawn in new people that pass by in the park, enabling more families to connect with Markfield's support services.

- **School Home Support:** We have continued our partnership with the charity School Home Support, who have a worker based at the Markfield centre providing personalised support to children and families to tackle the underlying barriers to engaging and succeeding at school.

Services for children and young people

Our term-time clubs and holiday play schemes have been attended over the year by a total of 80 children & young people aged between 5 and 19 years. These services are funded by BBC Children in Need, the Tottenham Grammar School Foundation, and local authority 'short breaks' personal budgets.

Children and young people have engaged in mainly outdoor play, in order to reduce the risks from Covid 19. Our huge accessible adventure playground with swings, climbing structures and zip wire, enables nature and sensory play, and open-ended play with loose parts. Children have also enjoyed bonfire sessions, water play, football, music, den building and the use of our accessible bikes. Children, especially those with complex needs, benefit from outdoor play, exploring sights, smells, textures and sounds in natural environments.

After school and evening clubs: We have continued to run our five clubs a week in term-time: two after-school clubs for disabled children and siblings aged 5-13 years, two clubs for teenagers and an evening club for young people aged 16 to 22. Children develop friendships in the weekly sessions and have the chance to try out new experiences. During the Covid-19 lockdowns, when the clubs had to be paused, we kept in touch with parents of the club members with welfare-check telephone calls, and also sent out free play activity packs for their children stuck at home.

Playschemes: The pandemic restrictions meant that for some periods in the year we were unable to run group-based playschemes; however we did run holiday schemes in August and October 2020. Funding from Haringey Council enabled us to expand the number of places for siblings and other children in need.

We received funding from the Mayor of London's Kitchen Social project, which has helped alleviate the growing issue of food insecurity and social isolation in school holidays. We also received food donations from The Felix Project, which have widened the range of quality meals we have offered to children and young people attending after school clubs and playschemes, and has given children the opportunity to do cooking activities on the sessions.

Partnership with Step-By-Step: Markfield has continued our longstanding partnership with a local charity, Step-by-Step, which provides culturally specific services for the large Orthodox Jewish community in the local area. Step-by-Step's weekly club for teenage boys with learning disabilities takes place every Sunday in the Markfield centre.

Services for disabled adults

Our daytime and evening social clubs and travel training for adults with learning disabilities and/or autism have continued to be highly popular and successful, with emphasis on service users participating in the running of the sessions. These services were funded by grants from The Leathersellers' Company, Haringey Council Active Travel Grant, and additional activities were funded by Laureus Sport for Good. Session fees from local authority social care personal budgets have also been a main source of income for adult sessions. Over the year a total of 61 people have attended our four adult social clubs – see details below:

- **Markfield@Nite** is a weekly Friday evening social session run by an elected committee of club members. Over the year 32 members have attended this club. Music and dancing are an important part of the session, where club members develop their DJ skills. The session also provides a quieter art group as well as a 'mocktail' bar, movies and cooking activities. Members pay for the club sessions using their Local Authority social care personal budgets. Additional funding from Laureus Sport for Good has paid for a dance tutor who has worked with groups to rehearse dance routines. There are also arts and craft activities, cooking, film screenings, as well as regular men's and women's discussion groups. As the centre was closed in the first Covid-19 lockdown the club was adapted into a different form - as an online weekly 'dance-along' session via the zoom platform. There were up to 20 people joining the online sessions on Friday evenings in the summer term. Then we resumed the building-based sessions in the autumn, with reduced numbers, in line with Covid safety measures, offering alternate online and in-person sessions to each half of the group.

- **Art Engine** is a daytime session which gives adults with learning disabilities the chance to develop and showcase new arts-based skills. This session is funded by members using their social care personal budgets. Over the year, the 21 Art Engine members have worked on a range of art media as well as enjoying regular yoga sessions. This year the group worked with four different artists from Park Studios, although sadly the annual exhibition and one visiting artist session had to be cancelled due to the pandemic restrictions. We provided art packs for club members during lockdowns with a range of craft activities and materials, Park Studios artists provided online activities, and staff also ran a walking group for a small group of service users in line with Covid restrictions.

- **All for One Club** is a Monday evening club for young adults, with places funded by The Bloomfield Trust. The club is for young adults with autism or Asperger's Syndrome who do not meet the eligibility criteria for Local Authority social care funding. Many members of this group require support around their mental health. Over the year, 15 young people have attended sessions which enable them to build social skills, participate in arts and sports activities. The club members also discuss issues which affect their well-being in a safe and supportive group, where diversity is enjoyed and celebrated. The group now holds regular music Jam sessions with a qualified music therapist. In lockdowns the group met online on Monday evenings and have enjoyed playing a range of games such as 'Who am I?'

- **Cosmos Club** is a smaller daytime club with members who have high support needs. The focus of this group is to access activities and facilities in the community as well as participating in art, gardening, well-being activities, and relaxation sessions. The group allows attendees to explore their interests and develop social skills in a relaxed and individual way. Most places are funded using Local Authority social care personal budgets. The group has enjoyed regular walking trips to local parks and other amenities, funded by the Haringey Active Travel grant. Funding from Laureus Sport for Good has also provided yoga sessions which have been well received. During lockdowns we were also able to run individual activities for two club members at the Markfield centre, and also art and craft packs and online dance-along sessions were offered to all members.

- **Travel Training:** With funding from a Haringey Smarter Travel grant we have continued to offer travel training to adults with learning disabilities to increase their knowledge of and confidence in using public transport, to learn to travel independently. This year our individual travel training sessions were reduced due to the Covid-19 restrictions, but small group walks did run through the lockdowns – see above.

Services promoting training, development, and participation of disabled people

Service user and community involvement is at the heart of our charity's ethos and has influenced all of Markfield's service areas in a variety of ways:

- The **Jack Petchey awards scheme** has enabled us to recognise outstanding contributions to Markfield by young people, and has enabled award winners to choose how to spend the award money for the benefit of all young people who come to Markfield, and to celebrate the contributions and progress of the young people we work with.

- **Volunteer and placement opportunities:** We have offered a range of volunteering and placement opportunities at our centre and also working remotely, to support local people to develop their skills and share our knowledge and experience in promoting the rights and needs of disabled people. During the lockdown periods when the centre was closed for group sessions, we worked with the Bridge Renewal Trust's Volunteer Centre to recruit local volunteers to help us with maintenance and repairs to the Markfield centre and playground.

- **Parent participation:** we have continued to work in partnership with parents to facilitate their participation in local authority consultations - to support them to voice their views on policy and developments in relation to local services for disabled children.

- The **Independent Young Advisors** (IYA) is our youth participation group consisting of 12 service users, a mix of young people with disabilities and their siblings, who meet monthly and for a holiday scheme. The IYA group design their own projects, including fundraising for Markfield; creating and delivering training for other young people, staff and volunteers; and holding regular consultation sessions with our service users. The team have been working on creating accessible consultation activities and advising on ways we can ensure our services meet the needs of users.

- We have continued to participate in a range of **local planning forums**, to advocate for disabled people's rights and needs, and to support the development of best practice in providing services for disabled people. Forums we have participated in this year include: the Joint Partnership Board (for Adult Social Care), the Haringey Voluntary Sector Forum, and Friends of Markfield Park.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus of £92,380 (2020: net deficit of £31,312) for the year resulting in reserves standing at £354,627 (2020: £262,247) as on 31 March 2021.

The total income received by the Charity in 2020-21 of £671,135 was higher than the previous year (up by 18 per cent).

The total income received through fees for children and adults sessions from Local Authority Personal Budgets of £108,293 was significantly lower than the previous year (down by 36 per cent).

The total amount received in grants from charitable trusts and Lottery funding was £244,255 in 2020-21, up by 29 per cent on the previous year. Over half of this funding was restricted grant funds that were carried forward to 2021-22 to be used for the delivery of services. The income received in 2020-21 in individual donations £54,779 was also significantly higher than the previous year.

The total income from local and central government sources from contracts and grants was £252,028 (up by 46 per cent from the previous year). The increase was mainly due to Covid-19-related support payments.

The overall expenditure of the Charity was £578,755 (down by 3 per cent compared to last year). The reduction in spend was principally due to the pandemic restriction curtailing the delivery of some services.

Looking ahead, the key factors that are likely to affect the financial position of the charity going forward are firstly the continued financial pressure on adults' and children's social care funding faced by Local Authorities, as Haringey Council is one of our principal funders, and secondly the increasingly competitive environment in relation to bidding for grants from trusts and foundations. The measures which the Charity is taking to mitigate this risk are to have a fundraising strategy that seeks to maintain a wide diversity of different funders and income sources, and to increase the funds we raise from non-local authority sources.

Principal funding sources

Markfield's principal funding sources this year have been from contracts with Haringey Council, National Lottery grants, income from individual session fees (paid for with social care Personal Budgets), and grants from a range of Trust funders. These funds are used to provide services in furtherance of the Charity's objectives, as described above. This year the charity was also financially assisted through the government's Coronavirus Job Retention Scheme (CJRS) – which has successfully prevented redundancies and lay-offs at the Charity during the lockdown periods.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves Policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of between three- and six-months' expenditure. This is estimated to be between £150,000 and £300,000 based on forecast expenditure for 2021-22.

The Trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, as of 31 March 2021 were £164,312 (2020 £137,462). Currently the level of unrestricted reserves is in line with the minimum level specified in our reserves policy.

FUTURE ACTIVITIES

Our current five-year strategic plan, covering 2017 to 2021, was created following a wide-ranging review with input from all stakeholders. The overarching strategic goals set out in the plan were:

1. **To sustain and grow our services:** to secure continued funding for Markfield's current core services for children, adults and families, and to continue to extend services to meet local needs.

2. **To ensure participation in decision making:** to increase volunteering, training and work placements for disabled people and their families within Markfield; and ensure our values of empowerment and participation are embedded within all our services.

3. **To develop as a unique community hub:** to increase community use of Markfield's premises and resources, to improve links with local groups and individuals, and generate more income through training and hall hire.

4. **To improve information sharing:** to further develop Markfield as an information hub, and improve information and resource sharing with our members, local organisations and partners.

Over the last four years we have made progress in all the above areas. In 2020-21 the Covid-19 pandemic had a huge impact on our beneficiary community, and it forced major changes to the services we provide – since our usual group-based sessions were not able to run within the Markfield centre during lockdowns. However, we were able to adapt and develop creative and effective ways to provide support to families – including using our large outdoor space for one-family-at-a-time play sessions, a cooking/meal delivery project, online dance-along sessions, telephone and video conference advice surgeries and training sessions.

The pandemic has highlighted the importance of the work of our Charity in building community support and combatting isolation. As we emerge from the pandemic restrictions, we are planning to continue to use some of the new methods of service delivery which have worked well.

During 2021-22 we are planning to undertake a new strategic review of the organisation involving service users, staff, funders, partners and stakeholders, aiming to create a new strategic plan for the Charity for 2022 onwards.

The services we are planning to run in 2021-22 are:

- Four weekly social clubs for adults with learning disabilities and autism
- Five weekly after-school /evening clubs and playschemes for children and young people in all of the school holiday periods
- Drop-in sessions providing peer support and advice for parents & carers
- Advice helplines and surgeries on special educational needs and disability issues – aiming to expand the provision of disability benefit advice surgeries to meet a growing demand
- Play drop-ins, including a weekly under fives stay and play, and Monday after-school and Saturday open access adventure playground sessions
- A programme of training courses and information talks for parents & carers, delivered in a mixture of online and in person sessions. We are also planning to increase the provision of training courses to childcare professionals, and to expand the number of 'Strengthening Families Strengthening Communities' parenting courses we run
- Providing volunteering opportunities and work-experience placements in a wide range of roles
- We are also planning further enhancements and improvements to our playground.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The organisation is a charitable company limited by guarantee, incorporated on 24th January 1983 and registered as a charity on 5th September 1984.

Recruitment and appointment of Trustees

The company is governed by an elected Executive Committee that is comprised of service users, parents and carers, and volunteers with relevant skills and experience, elected by members at the Annual General Meeting. The Executive Committee may at any time appoint any member of the charitable company as a member of the Executive Committee either to fill a casual vacancy or by way of addition to the Executive Committee. Potential new Executive Committee members are appointed after satisfactory completion of a criminal record check, references, statement of eligibility, and observation of Executive Committee meetings.

Trustees' induction and training

On appointment they are expected to sign a Code of Conduct and complete an induction which includes: roles and responsibilities of trustees; the Memorandum and Articles of Association; strategic plan; latest organisational risk assessment; Committee minutes and decisions since the last AGM; and the organisational financial statements and fundraising strategy. Executive Committee members are expected to participate in an annual skills audit and undertake relevant training to enable them to carry out their roles.

Organisation

The staff are managed by the Director, who is appointed by and is accountable to the Executive Committee. The Committee makes final decisions on the mission, values and strategic direction of the organisation; the organisational structure, personnel appointments and salaries; policies and procedures and internal controls; ensuring the organisation is financially viable, has sufficient resources, and is operating within appropriate and effective financial and resource management controls, and monitoring of organisational performance. The Executive Committee has two sub-committees: the finance, resources and administration committee, and the personnel committee.

All members of the Executive Committee are members of the company and guarantee to contribute to the assets of the company in the event of it being wound up such amounts as may be required, not exceeding £1 each. The number of guarantors at 31 March 2021 was 41 (2020: 58).

Related parties

During this year some of Markfield's services were provided in partnership with various other organisations: advice surgeries and information talks have been provided at local schools, libraries and Children's Centres, and a weekly Sunday youth club at Markfield run by the charity Step-by-Step. Markfield has continued to work closely with other statutory and voluntary sector organisations in relation to referrals between services, liaising about service users' needs, and support for users in gaining access to services. These organisations have included Haringey Children & Young People's Service; Haringey Combined Team for Adults with Learning Disabilities; Haringey Educational Psychology Service; local schools and children's centres; Child and Adolescent Mental Health Services; School Home Support; Haringey Play Association; CARIS Haringey; Haringey Autism; the Council for Disabled Children; St Ann's NHS Child Development Centre; NHS speech and language team; NHS Occupational Therapy Team; Autism Advisory Team; Haringey Play Association; and The Bridge Renewal Trust.

Risk management

The Executive Committee has in place a risk management strategy comprising:

- The maintenance of a risk register
- The introduction of systems that mitigate the risks identified in the risk register to minimise any potential impact on the charity should any of those risks materialise
- An annual review of the risks the charity faces, the mitigation systems, and the risk register
- Annual report of changes and progress made to manage and mitigate against risks identified in the annual review and register.

Pay policy for senior staff

The pay structure for all employees is based on a single pay point spine. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 01693876

Registered Charity number: 289904

Registered office & operational address: Markfield Road, London N15 4RB

REFERENCE AND ADMINISTRATIVE DETAILS (Cont/d)

Directors and Trustees:	Dee Kushlick-Williams (Chair) Warren Hoskins (Treasurer) Claire Bendall Clare Croft-White John Larkin Melian Mansfield Michelle Simmons-Safo Charity Omungu (Resigned 07.12.2020) Jeremy Spooner (Resigned 07.12.2020)

London Borough of Haringey representatives:
The following people served as representatives from the London Borough of Haringey, without voting rights:
Councillor Felicia Opoku
Councillor Barbara Blake

Company Secretary:	Keith Fair
Senior Management Team:	Sarah Miller – Chief Executive Officer Silvia Hurtado – Family Support Manager Jamie Seaden – Play & Youth Services Manager Roz Corrigan – Adults Services Manager Keith Fair – Operations Manager
Bankers:	The Co-operative Bank Plc, P.O. Box 250, Delf House, Skelmersdale WN8 6WT CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ
Independent Examiner:	Samir Shah – Chartered Accountant Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also directors of The Markfield Project Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

Dee Kushlick-Williams
Chair

22nd September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE MARKFIELD PROJECT LIMITED

I report on the financial statements of the charitable company for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the charitable company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

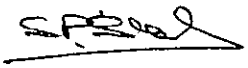
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

22nd September 2021

THE MARKFIELD PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
Income					
Grants, donations & legacies	2	98,970	11,902	110,872	37,740
Income from charitable activities	3	140,018	408,865	548,883	509,967
Income from trading activities	4	11,090	-	11,090	18,435
Investment income	5	290	-	290	926
Total income		250,368	420,767	671,135	567,068
Expenditure					
Cost of raising funds	6	11,943	-	11,943	16,950
Expenditure on charitable activities	6	196,312	370,500	566,812	581,430
Total expenditure		208,255	370,500	578,755	598,380
Net income/(expenditure) and net movement in funds for the year		42,113	50,267	92,380	(31,312)
Reconciliation of funds					
Total funds, brought forward		160,588	101,659	262,247	293,559
Total funds, carried forward		202,701	151,926	354,627	262,247

CONTINUING OPERATIONS

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 16 to 28 form part of these financial statements

THE MARKFIELD PROJECT LIMITED

BALANCE SHEET AS AT 31 MARCH 2021

	Notes		2021		2020
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		36,442		45,038
Current assets					
Debtors	12	10,179		37,422	
Cash at bank and in hand		354,521		209,211	
		364,700		246,633	
Liabilities					
Creditors falling due with in one ye	13	46,515		29,424	
Net current assets			318,185		217,209
Net assets			354,627		262,247
The funds of the charity					
Unrestricted funds :					
General	14		185,597		150,484
Designated	14		17,104		10,104
Restricted funds	14		151,926		101,659
Total charity funds			354,627		262,247

In preparing these financial statements:

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors and Trustees on 22nd September 2021 and were signed on its behalf by:

..... Chair

Dee Kushlick-Williams

..... Treasurer

Warren Hoskins

Company number 01693876

The notes on pages 16 to 28 form part of these financial statements

THE MARKFIELD PROJECT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Net cash generated in operating activities	160,051	(23,242)
Cash flows from investing activities		
Interest income	290	926
Purchase of tangible fixed assets	(15,031)	(17,966)
Cash provided by / (used in) investing activities	(14,741)	(17,040)
Increase / (decrease) in cash & cash equivalents in the year	145,310	(40,282)
Cash & cash equivalents at the beginning of the year	209,211	249,493
Total cash & cash equivalents at the end of the year	354,521	209,211

Reconciliation of net movement in funds to net cashflow from operating activities:

	2021 £	2020 £
Net movement in funds	92,380	(31,312)
Add back depreciation	23,627	22,502
Deduct interest income shown in investment activities	(290)	(926)
Decrease / (increase) in debtors	27,243	(10,328)
Increase / (decrease) in creditors	17,091	(3,178)
Net cash generated in operating activities	160,051	(23,242)

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show a net surplus of £92,380 (2020 – Net deficit of £31,312) for the year and free reserves of £164,312 (2020 - £137,462). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Premises hire

Premises hire income is credited to income in the year in which they are receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Cost of generating funds comprises the costs in inducing others to make voluntary contributions to the charity and their associated support costs.

(b) Expenditure on charitable activities includes the costs directly associated with running a community centre, for disabled people and their families, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, management, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Support costs are allocated to activities at different percentages apportioned on the following basis which are an estimate, based on staff time and the number of service delivery hours, of the amount attributable to each activity.

Services for children and youth	-	19%
Adult services	-	17%
Training, education and user development	-	1%
Family support services	-	62%
Raising funds	-	1%

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis:

Leasehold improvements	-	Over the length of the lease
Motor vehicles	-	Over 5 years straight line
Computer and similar equipment	-	Over 3 years straight line
Furniture, fixtures and fittings	-	Over 4 years straight line
Playground equipment	-	Over 10 years straight line
Playground equipment (containers)	-	Over 3 years straight line

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.16 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
London Borough of Haringey	29,350	-	29,350	15,000
The Leathersellers' Company	15,000	-	15,000	15,000
National Lottery Community Fund	-	9,952	9,952	-
Laureus Sport for Good	-	1,500	1,500	-
Anonymous Donations >£5,000	32,715	-	32,715	-
Individual Donations	18,545	-	18,545	-
Percy Bilton Charity	-	-	-	4,644
Sir Jules Thorne Charitable Trust	-	-	-	1,000
Membership fees	-	-	-	51
Public Voice	-	450	450	-
Other donations	3,360	-	3,360	2,045
	98,970	11,902	110,872	37,740

The grants, donations and legacies income in 2020 totalling £37,740 was attributed to unrestricted funds of £18,096 and restricted funds of £19,644.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Services for children & youth				
Session Fees	32,936	-	32,936	64,268
Grants and contracts:				
London Borough of Haringey	-	5,940	5,940	5,800
HMRC - Job retention scheme grant	-	43,988	43,988	3,703
BBC Children In Need	-	22,025	22,025	20,297
Tottenham Grammar School Foundation	-	16,886	16,886	16,623
Mayor's Fund for London	-	3,760	3,760	1,500
Jack Petchey Foundation	-	750	750	750
Haringey Autism	-	-	-	3,500
UK Youth	-	-	-	2,167
Other donations	-	-	-	250
Other income	-	-	-	5,329
	32,936	93,349	126,285	124,187
Adult services				
Session Fees	75,357	-	75,357	104,580
Grants and contracts:				
London Borough of Haringey	1,000	-	1,000	5,850
HMRC - Job retention scheme grant	-	27,203	27,203	3,702
Bloomfield Trust	-	15,500	15,500	15,500
Laureus Sport for Good	-	1,179	1,179	1,769
	76,357	43,882	120,239	131,401
Training & user participation				
Grants and contracts:				
London Borough of Haringey	-	-	-	2,000
Bridge Renewal Trust	-	-	-	7,671
Jack Petchey Foundation	-	1,000	1,000	1,500
London Play	2,484	-	2,484	-
St James's Place Foundation	-	-	-	9,702
Training fees	200	-	200	105
	2,684	1,000	3,684	20,978
Family support services				
Grants and contracts:				
London Borough of Haringey - SENDIASS	-	94,997	94,997	96,213
HMRC - Job retention scheme grant	-	17,658	17,658	-
National Lottery Community Fund	-	83,986	83,986	78,271
Henry Smith Family Support	-	29,100	29,100	-
Council for Disabled Children	27,882	-	27,882	45,900
Comic Relief	-	22,024	22,024	-
BBC Children In Need	-	16,799	16,799	9,995
Baily Thomas Charitable Fund	-	5,000	5,000	-
Laureus Sport for Good	-	820	820	1,230
London Borough of Haringey - Parents' Event	-	250	250	-
Other donations	159	-	159	1,792
	28,041	270,634	298,675	233,401
Total income from charitable activities	140,018	408,865	548,883	509,967

Income from charitable activities in 2020 totalling £509,967 was attributed to unrestricted funds of £227,853 and restricted funds of £282,114.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Premises hire	11,090	-	11,090	11,677
Other income	-	-	-	6,758
	11,090	-	11,090	18,435

The other trading activities income in 2020 totalling £18,435 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Cash deposit interest	290	-	290	926
	290	-	290	926

The investment income in 2020 totalling £926 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds	Services for children & youth	Adult services Project	Training & user participation	Family Support Services	2021	2020
	£	£	£	£	£	£	£
Staff costs (Note 9)	4,157	81,200	74,393	4,658	162,584	326,992	346,646
Staff training, recruitment and travel (including volunteers)	-	1,721	714	-	6,151	8,586	9,509
Motor expenses	54	1,897	3,588	54	3,777	9,370	20,459
Direct project costs	-	1,646	2,516	1,012	8,776	13,950	16,290
Website and marketing costs	-	-	-	-	-	-	1,623
Fundraising costs	5,600	-	-	1,000	-	6,600	10,804
Support costs (Note 7)	2,042	38,813	34,727	2,043	126,653	204,278	183,994
Governance costs (Note 7)	90	1,706	1,526	90	5,567	8,979	9,055
	11,943	126,983	117,464	8,857	313,508	578,755	598,380

Of the £578,755 expenditure in 2021 (2020 - £598,380), £208,255 was charged to unrestricted funds (2020 - £270,120) and £370,500 to restricted funds (2020 - £328,260).

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between Charity's five key activities undertaken (see note 6) in the year. All the general support and governance costs are allocated to activities at different percentages, based on staff time and the number of service delivery hours attributable to each activity.

	General Support	Governance Costs	2021	2020
	£	£	£	£
Director and office staff costs	88,909	4,158	93,067	99,885
Staff training, recruitment and travel	4,397	-	4,397	2,657
Premises costs	61,327	-	61,327	37,173
Communication costs	15,583	-	15,583	13,479
Information technology	8,066	-	8,066	6,369
Depreciation	23,627	-	23,627	22,502
Legal and professional costs	1,000	-	1,000	5,837
Sundry costs	1,369	-	1,369	306
Trustees expenses	-	21	21	40
Independent examination fees	-	4,800	4,800	4,800
	204,278	8,979	213,257	193,048

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
Net movement in funds is shown after charging:		
Independent examination fees	4,800	4,800
Operating lease rentals	1,923	1,923
Depreciation on tangible fixed assets	23,627	22,502

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

Staff costs are as follows:

	2021	2020
STAFF COSTS	£	£
Salaries	387,253	405,352
Temporary staff	205	4,154
National Insurance	23,052	27,894
Pension	9,549	9,131
	420,059	446,531

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2020 - £nil). One (2020 – one) of the Trustees received travel expenses during the year of £21 (2020 - £20).

The key management personnel of the charity comprise of the Chief Executive Officer, Family Support Manager, Play and Youth Services Manager, Adults Services Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £175,064 (2020 – £169,380).

10. STAFF NUMBERS

The average number of full- time equivalent employees (including casual and part-time staff) was as follows:

	2021	2020
Service delivery	11.50	12.50
Management & Administration	2.00	2.00
	13.50	14.50

The average monthly number of persons employed by the Charity during the year was 31 (2020 – 32).

11. TANGIBLE FIXED ASSETS

	2021	2020
Net book value:	£	£
Playground Equipment	13,613	4,667
Leasehold Improvement	-	-
Motor Vehicle	14,829	27,981
Office & other equipment	8,000	12,390
	36,442	45,038

Movements in the period:

Cost:	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Playground Equipment	101,532	14,371	-	115,903
Leasehold Improvement	516,135	-	-	516,135
Motor Vehicle	65,762	-	-	65,762
Office & other equipment	46,043	660	4,822	41,881
	729,472	15,031	4,822	739,681

Depreciation:	Opening Balances	Charge For Period	Disposals	Closing Balances
	£	£	£	£
Playground Equipment	96,865	5,425	-	102,290
Leasehold Improvement	516,135	-	-	516,135
Motor Vehicle	37,781	13,152	-	50,933
Office & other equipment	33,653	5,050	4,822	33,881
	684,434	23,627	4,822	703,239

12. DEBTORS

	2021	2020
	£	£
Trade Debtors	7,008	32,602
Other Debtors	908	-
Prepayments	2,263	4,820
	10,179	37,422

13. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	4,355	6,080
Taxation and social security	14,061	5,693
Other Creditors	10,532	3,043
Accruals	17,382	14,608
Deferred income (Note 16)	185	-
	46,515	29,424

14. MOVEMENT IN FUNDS

	Balance at 01.04.2020	Income	Expenditure	Transfers	Balance at 31.03.2021
	£	£	£	£	£
Restricted funds:					
Services for children & youth	7,708	93,349	80,108	-	20,949
Adult services	19,389	43,882	37,438	-	25,833
Training & user participation	10,063	1,000	6,128	-	4,935
Family support services	23,483	270,634	209,065	-	85,052
National Lottery Community Fund	-	9,952	9,952	-	-
Laureus Sport for Good	-	1,500	1,500	-	-
Public Voice	-	450	450	-	-
L B of Haringey - Building improvements	14,535	-	13,060	-	1,475
Percy Bilton Charity - Sensory equipment	2,655	-	885	-	1,770
Motor Vehicle	23,826	-	11,914	-	11,912
Total restricted funds	101,659	420,767	370,500	-	151,926
Designated funds:					
Organisational development fund	2,104	-	-	-	2,104
Maternity and sick leave fund	8,000	-	-	7,000	15,000
	10,104	-	-	7,000	17,104
General funds:	150,484	250,368	208,255	(7,000)	185,597
Total Unrestricted funds	160,588	250,368	208,255	-	202,701
Total funds	262,247	671,135	578,755	-	354,627

Movement in funds – previous year

	Balance at 01.04.2019	Income	Expenditure	Transfers	Balance at 31.03.2020
	£	£	£	£	£
Restricted funds:					
Services for children & youth	16,062	54,590	62,944	-	7,708
Adult services	-	26,821	7,432	-	19,389
Training & user participation	1,000	13,202	4,139	-	10,063
Family support services	52,803	187,501	216,821	-	23,483
National Lottery - Building capabilities	15,000	-	15,000	-	-
Screwfix Foundation - Building repair	4,980	-	4,980	-	-
L B of Haringey - Building improvements	-	15,000	465	-	14,535
Percy Bilton Charity - Sensory equipment	-	4,644	1,989	-	2,655
Playground fund	2,576	-	2,576	-	-
Motor Vehicle	35,740	-	11,914	-	23,826
	128,161	301,758	328,260	-	101,659
Designated funds:					
Organisational development fund	2,104	-	-	-	2,104
Maternity and sick leave fund	13,000	-	5,000	-	8,000
	15,104	-	5,000	-	10,104
General funds:	150,294	265,310	265,120	-	150,484
Total unrestricted funds	165,398	265,310	270,120	-	160,588
Total funds	293,559	567,068	598,380	-	262,247

14. MOVEMENT IN FUNDS (CONT/D)

Description, nature and purpose of restricted funds:

- **Services for children & youth:**

  Funding received to support delivery of children and youth services. Restricted funds carried forward represent funding from Tottenham Grammar School Foundation and BBC Children in Need, to fund places on children's after-school clubs and playschemes, from The Mayor's Fund for the Kitchen Social project, and from the Jack Petchey Foundation to fund trips for young people.

- **Adult services:**

  Funding received to support delivery of services to adults with learning disabilities and/or autism. Restricted funds carried forward represent funding received from Bloomfield Trust to run the All for One club.

- **Training, and user participation:**

  Funding received to support delivery of services for training and user participation. Restricted funds carried forward represent funding from Jack Petchey Foundation for the Jack Petchey awards scheme, and from the St James's Place Foundation for the youth participation project.

- **Family support services:**

  Funding received to support delivery of Family Support Services. Restricted funds carried forward represent funding from the National Lottery Community Fund for running a range of family support services; from Tho Honry Smith Charity to run a volunteer befriending scheme, and from Comic Relief for the Stepping Stones parent training programme.

- **London Borough of Haringey - building improvements**

  Funding received towards the costs of building improvements. The balance carried forward represents the un-depreciated fixed costs of £1,475.

- **Percy Bilton Charity - Sensory equipment**

  This represents the net book value of sensory room improvements which was partly funded by Percy Bilton Charity and depreciated annually.

- **Playground fund:**

  This represents the net book value of adventure playground structures for which capital funding was received and depreciated annually, and funding received from Laureus Sport for Good towards the cost of playground improvements.

- **Motor Vehicle:**

  This represents the net book value of motor vehicle for which capital funding was received and depreciated annually.

- **Other**

  Funding received from the National Lottery Community Fund for the provision of community services during the pandemic, funding from Public Voice for provision of information in relation to Covid-19 awareness and safety measures.

Description, nature and purpose of unrestricted funds:

- **General funds:**

  General funds represent funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

14. MOVEMENT IN FUNDS (Cont/d)

- **Organisational development fund:**

  This fund was originally reviewed in July 2006 and included £20,000 to fund consultancy support to enable development of objectives in Markfield's strategic plan. During the year ended 31 March 2009 £9,396 was spent to leave a balance available of £17,104. During the year ended 31 March 2014 £8,634 was spent on building improvements. During the year ended 31 March 2014 a further £6,366 was spent on building improvements leaving a balance of £2,104. There was no further movement in this fund in the year to 31 March 2021.

- **Maternity and sick leave fund:**

  Agreed on 6th July 2006 to set up a fund of £15,000 to cover potential maternity and sick leave costs. During the year ended 31 March 2011 £10,000 was added to the fund to leave a balance carried forward of £15,000. During the year 2018-19 £2,000 was spent from the fund, and during 2019-20 £5,000 was spent, leaving a balance of £8,000. During the year 2020-21 £7,000 was replenished into the fund from general reserves leaving a balance of £15,000.

15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds	Designated Funds	Restricted Funds	Total
	£		£	£
Tangible fixed assets	21,285	-	15,157	36,442
Net Current assets	164,312	17,104	136,769	318,185
	185,597	17,104	151,926	354,627

Analysis of fund balances between net assets – previous year

	General Funds	Designated Funds	Restricted Funds	Total
	£		£	£
Tangible fixed assets	13,022	-	32,016	45,038
Net Current assets	137,462	10,104	69,643	217,209
	150,484	10,104	101,659	262,247

16. DEFERRED INCOME

	2021	2020
	£	£
Balance as at 1st April	-	-
Amount released to income in the year	-	-
Amount deferred in the year	185	-
Balance as at 31st March	185	-

Deferred income represents income deferred to 2021/22 towards Easter playscheme of £161 and towards advance for provision of transport of £24.

17. PENSION

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £9,099 (2020 - £9,131). Contributions totalling £3,498 (2020 - £3,043) were payable to the fund at the year end and are included in creditors.

18. OPERATING LEASE COMMITMENTS

The charity has operating lease commitments as shown below:

	2021	2020
Within one year:	£	£
Telephone rental	20,573	4,231
	20,573	4,231
Two to five years:		
Telephone rental	43,807	8,460
	43,807	8,460
Total Obligations under operating leases	64,380	12,691

19. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY TRANSATIONS

No related party transactions took place in the year except the transactions disclosed in note 9.