

RICHMOND CONCERT SOCIETY

Registered Charity No. 289897

Trustees' Annual Report for the Financial Year to 31 May 2025

The Society is a registered Charity and Trust. Its object, as set out in the Society's constitution, is to promote, improve and develop appreciation of the art of music in all its aspects by the presentation of concerts and recitals and by such other ways as the Society, through its Committee, shall from time to time decide.

Each season (September to the following July), the Society holds chamber music concerts of a varied nature at venues within the London Borough of Richmond upon Thames.

The Society is governed by an Executive Committee of Trustees whose names are listed below. The principal office of the Society is the address of the Hon. General Secretary, 7 Pine Wood, Sunbury-on-Thames, TW16 4QR. New members may be co-opted to the Committee during the year selected from the existing membership of the Society. All committee members are subject to election or re-election at the Annual General Meeting. Elected committee members constitute the Trustees of the charity.

The Trustees during the year were Michael Alexiou, Pamela Bowman Marie Denivelle, Nilda Ginn (Treasurer), Margaret Hewitt, David John, Mike Langley (Chairman), Evelyn Richardson, Helen Thresh (Music Director) Jill Warner (Membership Secretary) and Caroline Loeb Watts. Jill Warner is stepping down from the committee at the AGM and Caroline Loeb Watts has offered to take over the role of Membership Secretary.

The Society's income is primarily from membership fees. The Friends scheme which is now closed to new members, continues to generate an income. In addition the Society receives sponsorships from individuals and local companies. From time to time it receives legacies, mainly from members who have enjoyed the Society's offerings during their lifetime. Society's reserves are invested and this also generates an income.

Expenditure is mostly for artists' fees, piano hire and the annual composition award of £2,500. The Society has also made donations to musical charities.

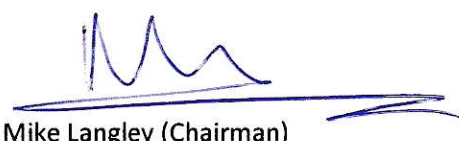
During the year, the Society put on 10 full length concerts and made a composition award to a young composer who was commissioned to compose a piece for the Society. This piece is being performed at the AGM in July, at a half length concert. The Society made a donation of £2,000 to the Royal Over-Seas League (ROSL), as prize money for the runners up in the String Ensemble category at ROSL's annual chamber music competition. Another donation of £3,000 was made to Young Classical Artists Trust, a musical charity that promotes young artists. Further donations of £1500 each were made to a local music festival and £500 to a charity in memory of its former chairman, Dr Bill Cook.

The Society's investments and deposits showed an increase of £6,646 in the year, representing dividends and interest earned of £7,618 and a fall of £972 in the market value of investments. This was shared amongst the Society's funds and the General Reserve. The Receipts and Payments account showed a deficit of £9,857. At the year end the General Reserve stood at £81,139.

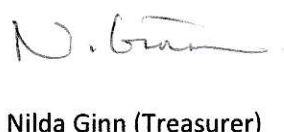
The Trustees' aim to reduce the General Reserve of the Society has been successful, by the amount of £3,637. This was primarily due to the fall in market value of our investments and the donations made to selected charities. The Trustees have reviewed the results for 2024-25 and have concluded that 2025-26 is likely to record a reduction of income over expenditure, similar to that in 2024-25.

The Trustees have revised the Reserves Policy which is reviewed regularly along with the two other policies of governance, namely the Risk Policy and the Safeguarding Policy.

Signed on behalf of the Trustees on 3 July 2025.



Mike Langley (Chairman)



Nilda Ginn (Treasurer)

RICHMOND CONCERT SOCIETY

BALANCE SHEET

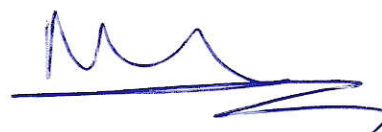
	on 31 May 2025	31 May 2024
	£	£
CURRENT ASSETS		
Investments		
COIF Short Duration Bond Fund	27,154	35,889
COIF Investment Fund	103,429	111,362
COIF Paul Woodhouse Fund	15,038	15,343
	145,621	162,593
Deposits		
Redwood Bank	67,817	65,401
COIF Deposit	17,397	12,195
	85,214	77,596
Cash Funds		
Lloyds Bank Current	4,614	5,126
Cash	158	149
	4,772	5,275
NET ASSETS	<u>235,607</u>	<u>245,464</u>
 REPRESENTED BY:		
Restricted Funds		
Muriel Dawson Fund	0	1,225
Paul Woodhouse Fund	15,038	15,343
Hazel Watson Fund	9,807	9,634
	24,845	26,201
Unrestricted Funds		
Young Musicians Fund	42,228	42,737
Mary Ryan Fund	21,739	23,321
WT Bryant Fund	41,695	41,943
Richard Oake Fund	2,979	3,909
Robert Stoker Fund	14,117	14,851
Howard Greenwood Fund	6,866	7,727
	129,623	135,487
General Reserve*	81,139	84,776
Total Reserves	<u>235,607</u>	<u>245,464</u>

* Please see the Movement of Funds report within Notes (Note 2)

Approved by the trustees and authorised for issue on 3 July 2025 and signed
on their behalf by:



N Ginn (Treasurer)



M Langley (Chairman)

RICHMOND CONCERT SOCIETY

RECEIPTS and PAYMENTS

	2024-2025	2023-2024
	£	£
RECEIPTS		
Membership Fees	27,035	26,030
Friends	2,150	2,300
Sponsorships	4,500	5,700
Donations	850	855
Gift Aid recovered	1,088	1,050
Guest admissions	2,300	1,665
Programme sales	2,728	2,673
Refreshment donations	1,828	1,629
Bank/COIF interest	3,065	3,075
COIF dividends	4,553	4,299
Legacy	0	1,000
	<u>50,097</u>	<u>50,276</u>
PAYMENTS		
General admin	2,059	489
Publicity	2,314	2,991
Artists' fees	28,910	31,545
Venue hire	2,981	3,805
Piano hire & piano insurance	4,266	2,893
Insurance and Performing Rights Fees	882	956
Programme costs	3,202	2,633
Refreshment costs	1,006	1,161
AGM costs	810	503
Attending scouting concerts	1,301	1,480
Bank charges incl Direct Debit	282	288
RCS Composition Award	2,500	2,250
Donations	8,000	6,000
Other expenditure	468	404
	<u>58,982</u>	<u>57,398</u>
Surplus/deficit before market value adjustments	-8,885	-7,122
* COIF market value adjustments	-972	9,499
Total surplus/deficit for the year	<u>-9,857</u>	<u>2,377</u>

* Unrealised gain

RICHMOND CONCERT SOCIETY

Registered Charity No 289897

Notes to the accounts for the year ended 31 May 2025

- 1 The accounts are prepared on the Receipts and Payments basis. The investments are re-stated at market value.
- 2 Income and market value adjustments resulting from all the investments are allocated on a pro rata basis from the General Reserve to the various Funds. (Transfer from GR to Fund).

Money is transferred out of restricted and unrestricted funds into the General Reserve in order to make a contribution to the named concerts as stipulated by the terms of the fund, and in the case of unrestricted funds, as decided by the Committee (Allocation to GR from Fund).

	B/fwd	Total surplus for the year	Transfer from GR to fund	Allocation to GR from fund	C/fwd
Restricted Funds:					
Muriel Dawson Fund	1,225		0	1,225	0
Paul Woodhouse Fund	15,343		125	430	15,038
Hazel Watson Fund	9,634		173	0	9,807
Unrestricted Funds					
Young Musicians Fund	42,737		766	1,275	42,228
Mary Ryan Fund	23,321		418	2,000	21,739
WT Bryant Fund	41,943		752	1,000	41,695
Richard Oake Fund	3,909		70	1,000	2,979
Robert Stoker Fund	14,851		266	1,000	14,117
Howard Greenwood Fund	7,727		139	1,000	6,866
General Reserve	84,776	-9,857	2,710	8,930	81,139
Totals	245,464	-9,857	0	0	235,607

- 3 No remuneration or expenses were paid during the year to any trustee other than the reimbursement of expenses borne on behalf of the Society, such as the cost of concert tickets (up to a maximum) attended by the Music Committee to identify potential artists.
- 4 There were no staff costs during the year. The position of Independent Examiner is honorary.
- 5 Units worth £6,000 and £10,000 were sold from the COIF Short Duration Bond Fund and COIF Investment Fund respectively during the financial year.
- 6 General Admin includes new fixed asset of a computer, a monitor and a printer.
- 7 Muriel Dawson Fund was fully spent during the year. Payments for the annual RCS Composition Award are now made from the Young Musicians Fund.

Independent examiner's report to the trustees of Richmond Concert Society

(A non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

A charity registered in England no. 289897

I report to the trustees on my examination of the accounts of the Richmond Concert Society (the Trust) for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

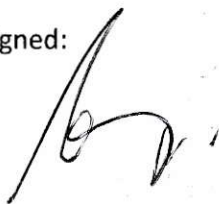
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Barry John Harrison of 58 Arundel Road, Kingston upon Thames, Surrey KT13RZ

Date: 19th June 2025